



**DETROIT PUBLIC SCHOOLS
DETROIT, MICHIGAN**

Comprehensive Annual Financial Report

June 30, 2006

(With Independent Auditors' Report Thereon)

DETROIT PUBLIC SCHOOLS

Table of Contents

	Page
Introductory Section	
Letter of Transmittal	i
Organizational Chart	xviii
List of Appointed Officials	xix
ASBO Certificate of Excellence in Financial Reporting	xx
Award of Financial Reporting Achievement	xxi
Financial Section	
Independent Auditor's Report	1-2
Management's Discussion and Analysis	3-10
Basic Financial Statements:	
District wide Financial Statements:	
Statement of Net Assets	11
Statement of Activities	12
Fund Financial Statements:	
Governmental Funds:	
Balance Sheet	13
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets	14
Statement of Revenue, Expenditures, and Changes in Fund Balances	15
Reconciliation of the Statement of Revenue, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	16
Fiduciary Funds:	
Statement of Fiduciary Net Assets	17
Statement of Changes in Fiduciary Net Assets	18
Notes to Basic Financial Statements	19-40
Required Supplementary Information	
Budgetary Comparison Schedule – General Fund	41-44
Other Supplemental Information	
Nonmajor Governmental Funds:	
Combining Balance Sheet	45
Combining Statement of Revenue, Expenditures, and Changes in Fund Balances	46

DETROIT PUBLIC SCHOOLS

Table of Contents

	Page
Budgetary Comparison Schedule	
General Fund:	
General Purpose	47-50
Designated Special Purpose Grants	51-54
Athletics Fund	55
Food Service Fund	56
Bond Redemption Fund	57
Judgment Levy Fund	58
Durant Bond	59
1986 Site Improvement Bond	60
Capital Assets Information	
Schedule of General Capital Assets by Function and Activity	61
Schedule of Changes in General Capital Assets by Function and Activity	62
Debt Information	
Bond Premium	63-64
Schedule of Bonded Indebtedness	65-69
Schedule of Bond Principal and Interest	70-79
Statistical and Other Information Section (Unaudited)	
Financial Trends	
Net Assets by Component	80
Statement of Activities	81
General Revenues and Total Changes in Net Assets	82
Fund Balances – Governmental Funds	83
Ten-Year Summary of Governmental Funds Revenues and Expenditures	84
Ten-Year Comparison of Unreserved General Fund	85
Revenue Capacity	
Assessed Value and Estimated Actual Value of Taxable Property	86
Assessed Valuation Data	87
Direct and Overlapping Property Tax Rates	88
Principal Property Tax Payers	89
Property Tax Levies and Collections	90

DETROIT PUBLIC SCHOOLS

Table of Contents

	Page
Debt Capacity	
Outstanding Debt by Type	91
Direct and Overlapping Governmental Activities Debt	92
Legal Debt Margin Information	93
Pledged Revenue Coverage	94
Ten-Year Comparison of Bonded Debt to Taxable Value and Population Government wide Expenditures by Function	95
Demographic and Economic Information	
Demographic and Economic Statistics	96
Principal Employers, Current Year and Nine Years Ago	97
Demographic Statistics – City of Detroit	98
Operating Information	
Full-time Equivalent District Employees by Function/Program	99-100
Operating Statistics	101-102
School Building Information	103-118
Schedule of Major Insurance Coverage	119-120
Graduation Information	121
School Lunch Program	122-123
Pupil Transportation Data	124
Federal Awards Supplemental Information	Issued Under Separate Cover

INTRODUCTORY SECTION



November 22, 2006

Citizens and Board of Education
Detroit Public Schools
Detroit, Michigan

We are hereby submitting the Comprehensive Annual Financial Report (CAFR) of the Detroit Public Schools (the School District) for the fiscal year ended June 30, 2006. State and federal statutes require that the School District issue annual financial reports and that such reports be audited by an independent firm of certified public accountants. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report and all appropriate disclosures for the fiscal year ended June 30, 2006 in an effort to provide all interested parties information on the financial condition of Detroit Public Schools.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Division of Finance of the Detroit Public Schools. To provide a reasonable basis for making these representations, management of the Detroit Public Schools has established a comprehensive internal control framework that is designed both to protect the Detroit Public Schools' assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the School District's financial statements in conformity with Generally Accepted Accounting Principles (GAAP). As the cost of internal controls should not outweigh their benefits, the Detroit Public Schools' comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of all operations of the various district-wide and governmental funds of the School District. All disclosures necessary to enable the reader to gain an understanding of the Detroit Public Schools' financial activities have been included.

The School District's financial statements have been audited by KPMG LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the School District for the fiscal year ended June 30, 2006, are free of material misstatement. The independent audit consisted of reviewing, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion, suggesting that the School District's financial statements for the fiscal year ended June 30, 2006, are fairly presented in conformity with GAAP.

In addition, in accordance with *Government Auditing Standards*, the School District issued the federally mandated single audit, designed to meet the special needs of federal grantor agencies. The standards governing single audit engagements require the independent auditor to report on both the fair presentation of the financial statements and on the audited School District's internal controls and compliance with legal requirements, especially concerning the administration of federal awards. This report is available separately in the School District-issued report on federal awards.

Reporting Entity and Organization

The Detroit Public Schools is an independent reporting entity that follows the criteria established by the Governmental Accounting Standards Board. All funds of the School District are included in this report.

Report Format

The Comprehensive Annual Financial Report is designed to meet the needs of a vast spectrum of readers and is segregated into the following major components:

Introductory Section

The Introductory section provides an introduction to the reader, to the School District and to the nature of this report. Included within this section are the letter of transmittal, the organizational chart, the list of elected and appointed officials, the ASBO Certificate of Excellence in Financial Reporting, and the GFOA Certificate of Achievement for Excellence in Financial Reporting for the School District. The letter of transmittal should be read in conjunction with the Management's Discussion and Analysis included in the Financial Section of the report.

Financial Section

The Management's Discussion and Analysis (MD&A), independent auditor's report, government—wide financial statements, fund financial statements, notes to the financial statements, and required and other supplemental information are included in this section.

Statistical Section

Although this section contains financial information, these tables and exhibits differ from the financial statements in that they present some nonaccounting data. Major portions of this information compare up to 10 years of data, and are intended to reflect economic data, financial trends and the fiscal status of the School District.

Budgetary Controls

The annual budget serves as the foundation for the School District's financial planning and control. Enrollment projections which drive staffing and expenditure allocations for local schools are developed in January. Also in January, central office managers are given a preliminary budget, based on current activities in order to begin the Zero Based Budgeting (ZBB) process. Both the allocations and preliminary budgets are used as the starting point for budget development. A proposed budget is prepared and presented to the General Superintendent and his Cabinet for review. After review by the General Superintendent and Cabinet, the proposed budget is then reviewed by the Board of Education Finance, Budget and Title I Committee. Once the review is completed, the proposed budget is displayed for three days for public viewing in June; after which a public hearing is held in late June. The budget is then adopted by the full Board on July 1st of each year. The budget presentation as well as the entire budget along with updates is posted to the School District web site at various times throughout the year to provide public access and viewing.

Management is responsible for maintaining budgetary controls to ensure that budgets are in compliance with the legal provisions of the State of Michigan Uniform Budgeting and Accounting Act, and within the annual appropriations adopted by the General Superintendent. Detailed line item budgetary reports are provided to the appropriate managers, who have been delegated the responsibility for monitoring and controlling their respective budget allocations. The School District's financial accounting system allows budget managers on-line access to their budget, expenditure, and encumbrance information. An encumbrance system is utilized to measure the uncommitted funds available. Budgets are revised

throughout the year to appropriately address variances that occur in enrollment, revenue, expenditures and unforeseen events.

Profile of the Detroit Public Schools

The Detroit Public Schools, incorporated in 1842, is a statutory public body created by the State of Michigan, and functions under the provisions of the State of Michigan's Public Act 451. The District encompasses an area of approximately 140 square miles, and is located within the City of Detroit, Wayne County, Michigan. Although the corporate boundaries of the District are coterminous with the corporate boundaries of the City of Detroit, the School District is a totally separate governmental unit.

The Detroit Public Schools is the largest public school system in Michigan. The District is the largest employer in Detroit, employing approximately 14,960 employees (full time equivalents).

Pursuant to amendments to Public Act 451, effective March 26, 1999, (the Reform Legislation), the Mayor of the City of Detroit, Michigan appointed six members of the school Reform Board for the District. The final member of the Reform Board is the Superintendent of Public Instruction of the State (or his designee) and is appointed by the Governor for a five year period. The Reform Board replaced the District's 11-member elected Board of Education.

In November 2004, pursuant to the original Reform Board legislation, the electors of the School District voted to return to an 11-member elected Board of Education. Effective January 1, 2006, a newly elected Board of Education serves as the governing body of the School District and the provisions of the Reform Legislation no longer apply to the School District.

Refer to note 1- Summary of Significant Accounting Policies for more information regarding the reporting entity.

Profile of the City of Detroit

The City of Detroit is known as the Automotive Capital of the World. Three of the largest international automotive manufacturers have headquarters located in the metropolitan area, specifically, the world headquarters of General Motors and Ford Motor Company, and the American headquarters of Daimler Chrysler. Students and residents take advantage of the many recreational and cultural opportunities located within the city limits of Detroit. Detroit is home to one of the nation's premier athletic centers consisting of Ford Field and the Comerica Park baseball stadium, both providing state-of-the-art sports facilities. In addition, Joe Louis Arena is home to the Detroit Red Wings. In the theatre district, there is the Gem Theatre, the Music Hall Center for Performing Arts, the Opera House, the historic Fox Theater, and the Max Fisher Theater at Orchestra Hall.

One of the nation's most beautiful city owned recreational facilities is the City of Detroit's Belle Isle Park, surrounded by the Detroit River. The Detroit River also serves as the international border separating the City of Detroit from its international neighbor, the country of Canada, making Detroit the busiest port of entry with Canada.

Economic and Geographic Makeup

The School District is located in the major urban City of Detroit, which has approximately 836,056 inhabitants according to the U.S. Census Bureau 2005 American Community Survey. This population is made up of approximately 46% male and 54% female. The population of the City of Detroit is 82% African American, 11% White, 6% Hispanic or Latino and 1% Asian descent. This data is based on people reporting only one race. The City of Detroit has a poverty rate of 31.4%. With 311,234 households identified within the city, 61% are made up of families with the balance of 39% accounting for people living alone. These households represent individuals with a mean and median household income of \$33,640 and \$28,069 respectively. For the employed population 16 years and older, the leading industries in the City of Detroit are manufacturing, education, health and social services.

The national economic factors have a direct impact on the employment rate within the city limits. The State of Michigan has suffered 228 mass company layoffs in the last reporting period based on the Bureau of Labor Statistics information as of July 2006. The Bureau also indicated that the unemployment rate for the nation was 4.8%; the State of Michigan had a rate of 7.0% during the period July, 2006. The economy of the City of Detroit is very dependent on automobile manufacturing. During recessionary periods, the City of Detroit usually experiences an unemployment rate higher than the state average and in July 2006, the City's unemployment rate was 7.4%.

About the Detroit Public Schools

The School District is divided into geographically defined constellations. Each constellation has administrative responsibility for the elementary, middle and high schools located within its boundaries, which include regular, special education, vocational/technical and alternative programs.

The School District has 233 schools, consisting of 97 elementary schools, 81 kindergarten-8th grade and regular middle schools, 29 high schools, 10 alternative schools, 11 special education schools, and four career technical and vocational centers. These locations provide services to 130,718 students.

Of the School District's total operating expenditures of approximately \$1.4 billion, 55% or approximately \$773 million was spent on instruction for the year ended June 30, 2006.

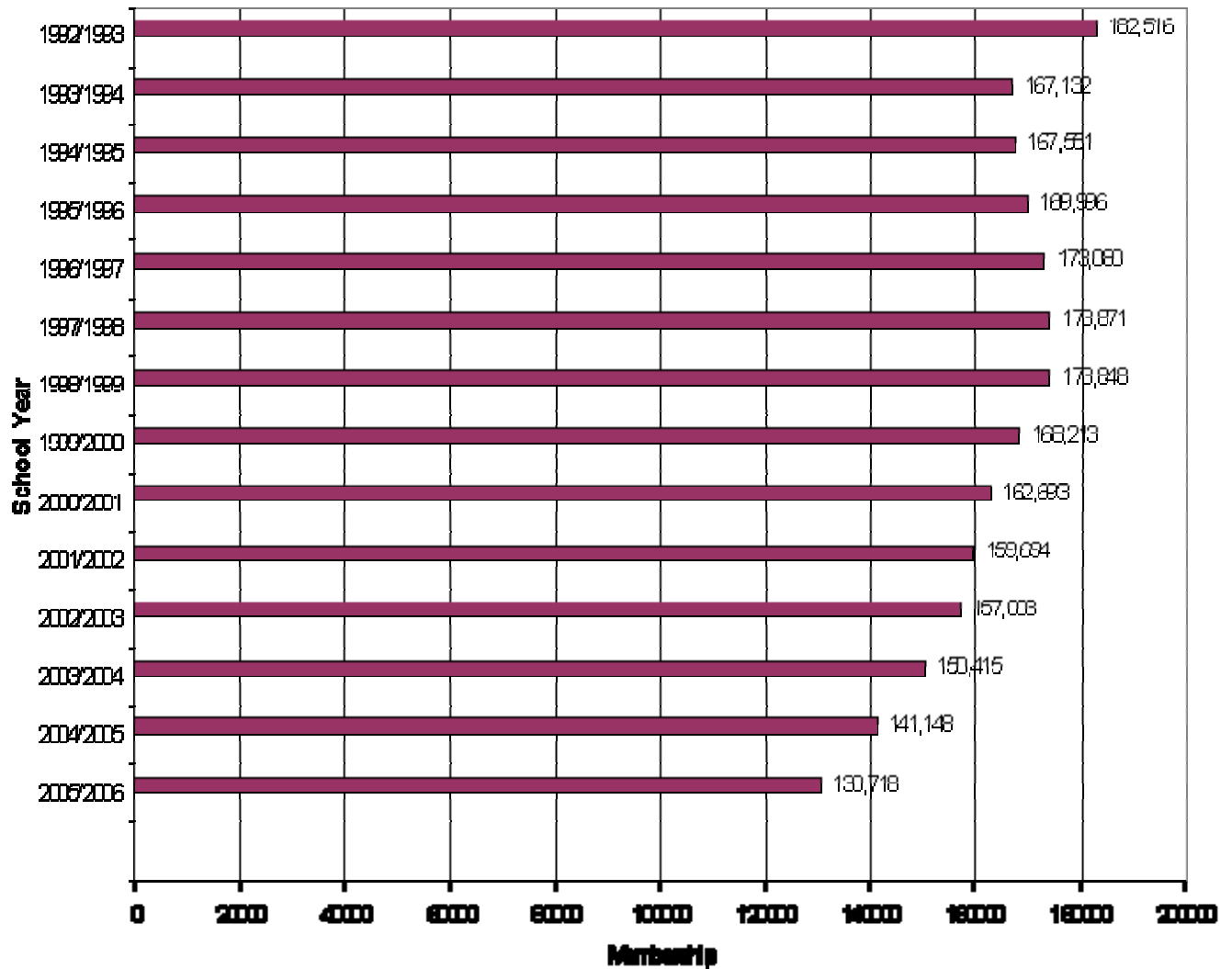
The School District began the 2005-2006 school year with a General Fund surplus of \$46.8 million. While the School District does not have a deficit by State law definition, a revised Deficit Elimination Plan (the Plan) was required by the State of Michigan to be filed in July 2006. This is in accordance with the refinancing of \$210 million in short term borrowings during fiscal year 2005. The Plan included an explanation for the deficit which included such factors as declining student enrollment, and increased employee health and benefit costs. Cost reduction initiatives consisting of staff reductions, restricted travel and discretionary spending, debt restructuring and renegotiation of vendor contracts were also included. On a monthly basis, the School District submits to the State of Michigan a General Fund Budgetary Control report to ensure that the School District is operating under the requirements of the Plan.

Refer to Management's Discussion and Analysis for more information regarding General Fund comparative financial data.

Student Funded Membership

As this chart clearly shows, the Detroit Public Schools has been experiencing a steadily declining K-12 funded student membership.

K-12 Student Membership For Funding Purposes



An analysis of this historical declining student enrollment is presented below.

State Aid K-12 Membership Analysis

School year	Student membership for funding purposes*	Increase (decrease)	Percent increase (decrease)	Per pupil state aid amount	Additions (reductions) in state aid due to changing enrollment
2005/2006	130,718	(10,430)	(7.39)%	\$ 7,259	(75,711,370)
2004/2005	141,148	(9,267)	(6.16)	7,180	(66,537,060)
2003/2004	150,415	(6,588)	(4.20)	7,109	(46,835,798)
2002/2003	157,003	(2,690)	(1.68)	7,109	(19,126,480)
2001/2002	159,694	(2,999)	(1.84)	6,884	(20,646,149)
2000/2001	162,693	(5,521)	(3.28)	6,584	(36,347,235)
1999/2000	168,213	(5,634)	(3.24)	6,284	(35,404,567)
1998/1999	173,848	(23)	(0.01)	6,046	(137,779)
1997/1998	173,871	791	0.46	6,046	4,779,893
1996/1997	173,080	3,084	1.81	5,892	18,171,403
1995/1996	169,996	2,445	1.46	5,737	14,023,807
1994/1995	167,551	419	0.25	5,584	2,339,919
1993/1994	167,132	(15,384)	(8.43)	4,713	(72,508,482)
1992/1993	182,516	N/A	N/A	4,424	N/A
Totals		(51,797)			\$ (333,939,898)
Averages		(3,984)	(2.48)%		\$ (25,687,684)

(*) Blended Student Count.

The initial significant loss of students occurred during the 1993-1994 school year and was the result of a major labor dispute. During the remainder of the 1990's, the School District was able to maintain a fairly stable student population. However, upon entering the next century, the School District began a period of decline. Some of the decline can be attributed to a declining birth rate as well as a continuing exodus of residents from the City of Detroit. However, the School District is faced with a number of significant challenges in attempting to halt or at least slow the rate of student loss. Charter schools and private schools have taken a significant number of students. In addition, students enroll in surrounding districts. An early childhood initiative was successful in reducing the rate of decline in enrollment beginning with the 2001-2002 school year. However, as that market became saturated with early childhood programs, we have witnessed a return to the five-year average reduction in funded student membership.

The School District believes that the best defense against continuing student membership decline is the improvement of the School District. Through the improvement of the physical facilities, providing a safe and clean environment, developing a more efficient and effective organization, and significantly improving student achievement, we are convinced that we can slow the rate of student membership decline.

Educational Programs

The School District's comprehensive educational programs are designed to meet the needs of every student. This includes, but is not limited to, males and females, disadvantaged and nondisadvantaged, students of diverse race and ethnicity, students with disabilities, and students with limited English proficiency. The District offers a diversified curriculum, including both college preparatory and career preparation courses, strengthening them for advanced education and gainful employment.

The School District adopted four goals in July 2000, which serve as guiding principles for school improvement. The primary goal of improving student achievement and performance is supported by three enabling goals: 1) creating clean and safe school environments, 2) enhance parental and community involvement and 3) transforming the School District into an efficient and effective organization. The School District has implemented the School District Improvement Plan (SDIP) to provide guidelines and strategies for improving student achievement and performance in accordance with the No Child Left Behind Act of 2001.

As a basis for the SDIP, some of the following guidelines for strategies were used:

- ***Provide*** structures which enable all students to reach high standards
- ***Establish*** and support a nurturing and supportive climate with respectful relationships
- ***Frequently assess and frequently monitor*** performance and use the results to provide timely assistance and appropriate resources to all schools
- ***Address*** low performance with clear and intensive strategies that direct human and material resources to help where they are most needed
- ***Ensure*** ongoing professional development that is driven by classroom, school, system-wide data on performance
- ***Engage*** in active, ongoing two-way conversation directed towards families, businesses and community partners along with internal stakeholders

Data from the Michigan Educational Assessment Program (MEAP) reflect a need for improvement as we compare our performance to that of the State. The SDIP addresses this need for improvement by providing specific strategies for students, parents, teachers and administrators to follow along with resource requirements to create effective learning communities.

The School District is turning the corner academically. In a strong testament to the School District's emphasis on increased student achievement and performance, students' scores have remained steady across the board during fiscal year 2006 on the Michigan Educational Assessment Program (MEAP). School District students continue to keep at a steady pace on the Terra-Nova, a norm-referenced achievement test. The percentage of School District students that scored at or above the 50th percentile has remained consistent with prior years.

The School District continues the process of standardizing the basic curriculum. This change has helped tremendously with the transitional student because they will experience the same pedagogy at any location throughout the School District.

For Pk-12 programs, standard curriculums are now consistent with the Michigan Curriculum Framework and national standards. These standards improve the way that students learn and teachers teach. Curriculum guides outline benchmarks for what students should know and be able to do as they leave each grade level.

Early student learning also contributes to future academic success. During the 2005-2006 school year, educational services were provided to 12,892 pre-kindergarten and kindergarten students. Our early learning programs have resulted in significant improvements in our test results in the early grades and increased levels of kindergarten enrollment.

The District's major investment in the *Open Court Reading Literacy* program in fall 2002 has yielded significant results. In fall 2003, the District implemented Open Court Reading for pre-school students. In the fall of 2005, the Michigan Department of Education administered new MEAP tests in English/Language Arts and mathematics for all students in grades 3 – 8. Results for these new assessments indicate that 71% of grade 3 and 68% of grade 4 students met or exceeded state standards for reading. MEAP results for mathematics indicate that 67% of grade 3 and 56% of grade 4 students met or exceeded state standards.

Realizing the future will demand more specialization, the School District offers 79 career/technical education programs, offered primarily at its career and technical centers. Hospitality and Food Services programs are currently offered at Breithaupt and Golightly Career and Technical Centers. In partnership with Wayne County Community College, Advanced Nursing programs are offered at the Crockett Career and Technical Center. Davis Aerospace Career and Technical Center is one of the few facilities in the nation that offers pilot training to high school students. The School District also includes cosmetology programs at the comprehensive high schools.

The success of the District is defined by the achievements of its students. By setting higher standards for students, teachers, and administrators, and by improving the curriculum, and the physical quality of our classrooms, we have made strides toward achieving greater student performance.

Initiatives

The 2006-2007 School District Superintendent Evaluation Matrix was approved by the Board of Education in July 2006. The School District's Board of Education has identified four categories that are critical to the primary goal of improved student achievement and performance. These categories integrate targets for the three supporting goals: creating a safe and clean school environment, enhancing parental and community involvement, and transforming the School District into an efficient and effective organization. For each category, objectives, strategies and supporting documentation are specified. The categories and related objectives include but are not limited to the following:

- Category 1 – Learning Focus
 - Increase the attendance and graduation rates and decrease the dropout rate
 - Provide seminars for grade 8 students and parents to promote advanced placement opportunities
 - Increase before and after school activities
- Category 2 – Leadership
 - Design and develop a performance management instrument for noninstructional staff
 - Improve customer service
 - Provide opportunities for principals to share “best practices”
- Category 3 – Organizational Management
 - Award contracts based on quality of service and available funding
 - Lease/sell vacant buildings and properties and use proceeds to support facilities maintenance
 - Implement wellness policy for staff and students

- Category 4 – Communications and Parent/Community Satisfaction and Outreach
 - Schedule monthly conversations with the Superintendent
 - Improve media accessibility
 - Communicate School District achievements

Adequate Yearly Progress

The number of schools meeting the Federal “No Child Left Behind” standards for Adequate Yearly Progress (AYP) increased during fiscal year 2006. A total of One hundred-nineteen (119) schools made AYP which is an increase from ninety-two (92) schools in the previous year. One hundred-Three (103) schools or 46% did not meet AYP for one or more years. Thirty-three (33) of the 58 schools that were identified for school improvement in 2004-05 school year, improved tremendously and returned to Phase 0 AYP Met Status in 2005-06.

Early Childhood Education

The School District provides full-day and half-day pre-kindergarten programs to eligible four year olds through Head Start and the Michigan School Readiness Program. The comprehensive programs offer, academic, social service, parent involvement, health and nutrition services for the students and their families. This program provides the foundation needed for future student success and achievement.

During fiscal year 2006, the program served over 3,600 students at 103 school sites.

Skillman Foundation Good Schools: Making the Grade Initiative

The Skillman Foundation has awarded a total of \$3.1 million in funding to high performing, improving, and aspiring schools within the City of Detroit for 2005 and 2006. The mission of this seven-year initiative is to help parents identify and select good schools within the City of Detroit by providing the background information needed to help parents make good choices. The “Good Schools: Making the Grade Initiative” is a community effort to identify and replicate good schools, whether they are public, charter, religious or private. Of the \$3.1 million, 78 Detroit Public Schools received approximately \$2.2 million allocated to various high performing, improving, and aspiring schools. These schools will maintain their status for the next three years.

High performing schools were identified as schools in which at least 75% of the students have met or exceeded acceptable achievement standards in two of the following three areas: mathematics, reading/language arts and science. In addition, these schools must have a 90% attendance rate and meet Adequately Yearly Progress (AYP).

The following 14 schools have been identified by the Skillman Foundation as high performing schools: Alonzo W. Bates Elementary, Alonzo Bates Middle, Burton International Elementary, Burton International Middle School, Chrysler Elementary, Fairbanks Elementary, Foreign Language Immersion and Cultural Studies (FLICS), Jamieson Elementary, John R. King Academic and Performing Arts Academy, Mann Learning Community, Stewart Elementary, Thirkell Elementary and Samuel Gompers Elementary, William Davison Elementary.

Because of the high performance of Bates and Gompers Elementary Schools, the Foundation has recognized these schools as High Performing Mentor Schools. In addition to their grant award of \$100,000 each, in 2006, these schools received an additional \$25,000 to provide technical assistance and mentoring to other district schools and showcase their success at state and national conferences.

Improving schools were identified by having at least 10% improvement over the prior year in two of the following three areas: mathematics, reading/language arts and science. In addition, these schools must have a 90% attendance rate and meet AYP.

Aspiring schools were identified as schools where at least 60% of students met or exceeded acceptable achievement and performance has increased at least 5% over the prior year.

Within the School District, an additional nine schools were identified as Improving Schools and eight schools were identified as Aspiring Schools.

The funding will be used to: 1) increase academic achievement by enhancing student programs at each school, 2) increase professional development for teachers and other instructional leaders and 3) provide parent and community involvement activities, 4) purchase materials and equipment for students.

The Skillman Foundation has made a commitment to provide this grant opportunity to the Detroit Public Schools over a seven-year period, provided the performance criteria of the grant is maintained each year.

Middle College Program

The Middle College Program, launched in the summer of 2005, provides students an opportunity to earn an Associate's degree while completing their high school coursework. The program, initially funded by a \$2 million grant from the Bill & Melinda Gates Foundation, began at Finney High School and is now planning to expand to Redford and Osborn High Schools. Students attend morning classes at the high school and attend afternoon classes at Wayne County Community College District (WCCCD). Upon graduation, they may also receive a two-year college degree, certification for a specific occupation and possibly, job placement. Should students enroll in another college or university, credits earned through the Middle College Program are transferable.

The School District has received two additional grants through the Skillman Foundation and the Michigan Department of Education to further support the Middle College Program initiative. The Skillman Foundation has granted WCCCD \$300,000 of which the School District will be the main sub-grantee. The Michigan Department of Education has granted the School District \$400,000 for the initiative, specifically providing funding for programs at WCCCD and the Detroit Medical Center.

There were 228 students enrolled in the program during fiscal year 2006. Students do not have to pay tuition to participate in the program.

Digital Learning Community/Virtual High School Program

In support of Governor Jennifer M. Granholm's small high school initiative, the School District has created a digital learning community, which is a small high school that uses a technology rich environment to engage students and accelerate learning.

The Detroit Digital Learning Community High School is open to a cross-section of students within the School District, particularly those thought to be at-risk. The school is housed within Crockett Technical High School.

The creation of the Digital Learning Community High School is done in partnership with Apple Corporation who supplied the technology and professional development for the new school. This program is a collaboration of students, parents, teachers and the community at large to help mentor and engage at-risk students to increase their desire for education.

The Digital Learning Community High School joins a growing list of small high schools within the School District that are focused on certain academic themes. Other small high schools include, the Detroit Technology High School located within Pershing High School and Communication and Media Arts High School.

The Michigan Virtual High School program has been integrated into the School District curriculum since 2002. This program provides on-line courses that are not available to students due to resource constraints. Courses offered include advanced placement English, Calculus and Spanish.

Technology

The School District has a comprehensive Educational Technology Plan through fiscal year 2009 which includes focusing on the effective use of technology to increase student achievement. As part of this technology plan, goals have been established that are aligned with the National Educational Technology Plan Seven Major Action Steps as well as recommendations from the Michigan Department of Education's technology goals and objectives. The following seven strategies communicate the underlying premise of the Educational Technology Plan:

- Laser focus on schools on “The Academic Critical Path”
- Expansion of existing enterprise, intrapreneurial and collaborative initiatives
- Institutionalize Microsoft Office and Micro Project as “DPS Productivity Tools of Choice;” strategically develop technological competencies of School District staff, students and teachers
- Build a strong, sustainable foundation for Educational Technology
- Align, allocate and coordinate resources to support Educational Technology initiatives based on closet proximity to students or greatest impact on students, teachers and parents
- Increase eligibility for Title I/31A and E-Rate funding
- Foster innovative, integrated, collaborative, cross-functional approach to budget and fund development processes to promote sustained fundability

Some specific initiatives included in the plan are a focus on AYP critical schools, middle school technology literacy, improving infrastructure through E-Rate funding, and providing technology in School District resource centers (classrooms, media centers, computer labs and parent resource centers).

The Educational Technology Plan encompasses all aspects of the School District: curriculum integration, parental involvement, professional development, technology infrastructure and support, and collaboration with other learning communities all in an effort to address the School District's primary goal of improving student achievement and performance.

Professional Development

The School District's Center for School Leaders continues to provide professional development for all school-based administrators and those aspiring for leadership positions. The goal of the center is to improve the achievement of our students through school-based leadership. Professional development sessions are designed to improve the leadership and management skills of the participants in the program. Through grants from the Skillman Foundation and Detroit Renaissance, Inc. as well as volunteer consultants from the Detroit Executive Service Corps, principals receive training from national consultants in education.

The Office of Financial Training and Technical Support, a department within the Division of Finance, has developed a series of on-line training courses utilizing the PeopleSoft User Productivity Kit and Global Knowledge Software programs. The User Productivity Kit serves as a training tool via the intranet allowing end users access from their job locations. It allows the ability to customize PeopleSoft training materials to reflect actual processes that occur during the normal workday. The User Productivity Kit will enable School District educational materials to remain consistent throughout the organization. End users learn to enter data in the same standardized format and perform application tasks with the same procedures, so that information and processes become uniform throughout the School District.

Health Services

On-site school based health services are available in 22 school based health centers sponsored by our local health care providers. The CATCH Pediatric School Mobile Health Unit is available to provide services to any school upon request. School District nurses provide health services in another 37 schools. In total, 89 schools have some level of health services available to the students in their buildings. These services include, but are not limited to administering of medications; providing immunizations; managing students with chronic illnesses, such as: asthma, diabetes and healthy weight; conducting health education sessions and other health related services.

Department of Facilities, Maintenance and Auxiliary Services

Site Management

The Department of Site Management allocates staff and monetary resources to provide construction improvements and maintenance activities on an as needed and as a funded basis for 301 School District properties. The Department of Site Management addresses turf maintenance, pruning of mature trees and shrubs, spring and fall clean ups, galvanized steel and ornamental fence replacement and repairs, parking lot demolition, replacement, and patching, concrete sidewalk replacement, drainage structure and storm sewer maintenance and replacement, earthwork, playground and athletic field improvements, maintenance of irrigation systems, landscape restorations, flagpole maintenance, and snow removal for the entire School District

In fiscal year 2006, major projects managed and performed by the Department of Site Management impacted all 301 District properties and provided 3,985 infrastructure improvements, a 14% increase in comparison to last fiscal year.

Facilities Maintenance

The Department of Facilities Maintenance provides operational support for the entire District via its partnership with ARAMARK in the management of the Office of Food Service and that of Facility Services. During the 2006 fiscal year, the Department met the District's operational objective for addressing priority 1 "urgent" work orders, which were completed within five (5) working days, despite a significant reduction in staff. In addition, the department is committed to staff development which is shown by a 34% increase in additional training hours for fiscal year 2006.

Food Services

The Office of Food Services is dedicated to providing high-quality, nutritious meals to School District students, faculty and staff on a daily basis. During the fiscal year, total lunch meals served were 11,437,285 of which 9,499,861 free lunches were served to students.

The office continued to promote its district-wide “Breakfast at No Charge” program, to assure every student has the opportunity to eat breakfast and begin the school day ready to learn. A total of 6,805,003 breakfast meals were served to students throughout the year.

Recognizing the importance of after-school educational enrichment programs, the office served a total of 354,813 after-school snacks and 90,388 after-school dinner meals to students participating in School District sponsored programs.

In an ongoing effort to address declining student enrollment and meet the needs of a growing ethnic student population, the office provided the “Halal” food program during the year. With the addition of Halal food options, the School District assures that every student is provided an opportunity to participate in its food service programs.

The office continued its focus on technology by increasing the number of schools with “Point of Sale” technology to a total of 146 schools in order to accurately record student meal participation.

Working in cooperation with the District Coordinated School Health Council, the office implemented Fresh Fruit and Vegetable Programs at the William Beckham Academy and the Denby Technical and Preparatory High School. These programs provided students with an opportunity to sample an array of fresh fruits and vegetables on a daily basis.

Public Safety

The Office of Public Safety (OPS) is charged with maintaining a safe learning environment in the School District’s 232 schools and with protecting school board property. To fulfill this mandate, OPS employs a team of security officers and police officers. Due to fiscal challenges, the OPS reduced its security officer force from 452 to 380 this fiscal year. OPS employed 36 police officers, who provided coverage of safety issues within all schools. Security officers were assigned to all School District middle and high schools. OPS provides security and police officers on a 24 hour, seven-day a week basis all year. Staffing levels are adjusted according to season.

During the 2006 fiscal year, OPS established the Parent Volunteer program, a neighborhood watch program that trains parents and provides them with access to radio transmitters to give school safety officers with timely and useful information on safety related concerns. This program will be implemented in high schools first and then rolled out to remaining schools. In addition, OPS conducted the District’s in-house Public Safety Training Academy for vocational students interested in a Law Enforcement career.

The Office of Public Safety assisted in the reduction of student code violations by 10% and assaults by 3% over the previous year, due in part to an increase in the number of security officers, use of better metal detectors, and improved electronic surveillance. Meanwhile, OPS initiated collaborative projects with Hispanic, Arab-American and Bangladeshi-American organizations, as well as with local parent groups through school Local School Community Organization (LSCO) programs. However, the crowning achievement of OPS during the 2006 fiscal year was the formal establishment of the OPS as an official police department, in accordance with new legislation. This will ensure that OPS police officers will have full authority to make arrests and perform all powers under Michigan law afforded to police officers.

Transportation

The School District has implemented a new transportation policy which allows an additional 7,000 students to receive transportation service to school. Under the prior policy, students needed to live 1.5 miles away from their school to receive transportation service. The new policy allows transportation service to all K-5 students that live at least three-fourths of a mile away to qualify for transportation. The new policy guidelines improve safety for our elementary students that have to walk great distances to school as well as continuing to improve our delivery of service to students.

Capital Improvement Program

In 1994, the citizens of the city of Detroit approved a \$1.5 billion bond to repair, remodel and construct new school facilities, equipment and property throughout the School District. At the time of the approval, it was estimated that \$3.9 billion would be needed to complete all necessary improvements.

In order to complete the funding for the Capital Improvement Program, in October 2002 the School District sold and received net proceeds of \$396 million (Series IV) in bonds, and in April 2003 the School District sold and received net proceeds of \$339 million (Series V) in bonds, the final series of the \$1.5 billion authorized. The following is a recap of the activities for each bond series as of June 30, 2006:

Series	Net Proceeds premiums and interest earned as of June 30, 2006	Number of projects underway or completed	Expenses and encumbrances as of June 30, 2006	Net available to fund projects as of June 30, 2006
I	\$ 104,014,248	150	\$ 104,010,868	3,380
II	230,212,363	300	227,487,422	2,724,941
III	471,192,820	156	466,174,920	5,017,900
IV	407,045,599	44	394,076,079	12,969,520
V	381,886,623	98	357,300,274	24,586,349

Note: Series I was completed and closed as of June 30, 2005. The information includes expenditures for remodeling, site acquisition, program and project management, and architecture and engineering fees.

The Capital Improvement Program (CIP) is divided into eight major components:

- | | |
|----------------------------------|------------------------|
| New Construction | Health Initiatives |
| Athletic Field Improvements | Remodeling |
| Special Education | Support Services |
| Improvements to Existing Schools | Technology Initiatives |

The value of the work performed during fiscal year 2006 was approximately \$119 million.

Information on the current status of the program is as follows:

- Series II is 98% complete with expected closing and completion in October 2006
- Total contracts approved to date: 4,737
- Total contracts closed to date: 3,843
- Total capital improvement projects: 576
- Total projects closed: 396

In 2006, the School District opened the new Cass Technical High School and three of the four schools comprising the Sinai Educational Campus – Renaissance High School, Jerry L. White School and the Foreign Language Immersion Cultural Studies K-8 School. The new Cass Technical High School replaces a century-old structure with a towering six-story building having educational space that will serve 2,200 students. It includes state-of-the-art science and engineering labs, a dance studio, an auditorium with seating for 1,100, a gymnasium with a running track, a swimming pool with bleacher seating, a cafeteria and common area housed in a glass atrium, and a football field.

The Educational Complex at Sinai, which includes the aforementioned schools as well as the Randolph Career and Technical Center, will serve over 3,500 students at full occupancy. Campus amenities include a regional outdoor sports center including a football field, softball diamond, track and a practice field.

During the 2006 fiscal year, the School District's Detroit School of the Arts (DSA) (completed in 2005) earned certification by the U.S. Green Building Council for Leadership in Environmental and Energy Design (LEED) for the school's innovative and energy efficient features. Some of the features that were awarded include a roof-top garden and construction recycling efforts.

Construction concluded during the year on major renovation projects at two of the School District's historic facilities; Southeastern and Central High Schools. Central High School, the first high school in the State of Michigan, is a revitalized community high school serving 1,200 students with restored and renovated science labs, rest rooms, and enlarged classrooms. A 55,000 square foot addition is home to a new administrative suite, new gymnasium and locker rooms, new kitchen and cafeteria and a new boiler/mechanical room. The renovation to Central High School also includes a new football field and track, new staff and visitor parking lots and restoration to the historic facility's masonry and windows. The renovation and addition at Southeastern High School has transformed it into a premiere high tech educational center providing a range of teaching pathways preparing students for professional and technical automotive careers. Specifically, a new wing of the school was added to hold the new Academy of Engineering and Design as well as the Science Academy. The Academies are established to encourage students to consider careers in the automotive industry, more specifically, careers in automotive design and engineering. The renovation project added 80,000 square feet of space to the facility.

In addition to generating substantial local and state tax revenues, the Capital Improvement Program has provided opportunities for minority and Detroit-based businesses to participate in the design and building of School District facilities. Since inception, minority and Detroit-based businesses have received more than \$630.1 million in Capital Improvement Program dollars.

Environmental Health and Safety

The School District's Department of Environmental Health and Safety (EHS) received the Michigan Association of School Business Officials (MSBO) Meridian Award of Achievement for its Implementation of the Integrated Pest Management Plan. The department has worked diligently to ensure the School District is in compliance with all local, state and federal regulations regarding pest management. EHS accepted an invitation to present at MSBO's 2006 Facilities Directors Fall Conference held in Thompsonville, Michigan on "How DPS Implemented Its Integrated Pest Management Program."

This is the second consecutive Meridian Award that EHS has received from MSBO. Last year, the department received the award for its strategic implementation plan for asbestos-containing material.

In addition, EHS continued to implement the U.S. Environmental Protection Agency's Tools for Schools indoor air quality management program at four schools and initiated the program at an additional six schools. As a result of these efforts, EHS received the U.S. Environmental Protection Agency Tools for Schools Leadership Award.

Other department initiatives include:

- Participation in National Asthma Awareness Month activities which included presentations at nine schools
- Creation and implementation of a semi-annual Code Compliance Assessment Inspection at all schools
- Recipient of a Community Pollution Prevention grant from the Michigan Department of Environmental Quality to inventory chemicals and develop a management program for three high schools.

Cash Management

The District has a cash management program designed to invest cash prudently in obligations partially insured by the Federal Deposit Insurance Corporation (FDIC) and investment vehicles authorized by the State of Michigan. Interest revenue totaled \$7,983,921 in the General Fund, \$7,028,060 in the Capital Projects Funds, and \$1,822,762 in the Debt Service Funds.

Risk Management

The School District is self-insured for workers' compensation and medical benefits. In addition, the School District is approved by the State of Michigan Workers' Compensation Bureau to self-administer the workers' compensation program. For the year ended, June 30, 2006, actual workers' compensation payments totaled \$14,650,019.

Accomplishments and Acknowledgments

Accomplishments

The Association of School Business Officials International (ASBO) has awarded the Certificate of Excellence in Financial Reporting and the Government Finance Officers Association of the United States and Canada (GFOA) has awarded a Certificate of Achievement for Excellence in Financial Reporting to the Detroit Public Schools for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2005. This was the fourth year the School District has received both prestigious awards. In order to be awarded Certificates of Excellence and Achievement, the School District published an easily readable and efficiently organized CAFR. The report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to both GFOA and ASBO to determine its eligibility for another certificate.

Since 2002, the State of Michigan has honored 26 of the School District's elementary schools with the Golden Apple Award, which is a cash award given to Michigan's hard-working teachers and principals for high achievement. The Golden Apple Grants Program gives administrators and teachers an opportunity to develop and implement creative educational projects that enhance the learning experience of students.

Acknowledgments

The preparation of this report was accomplished through the commitment, dedication, and tireless effort of the entire Division of Finance. We would also like to extend our thanks to other school district and nonschool district personnel who assisted in the preparation of this report.

Respectfully submitted,



Dori A. Freelain
Chief Financial Officer

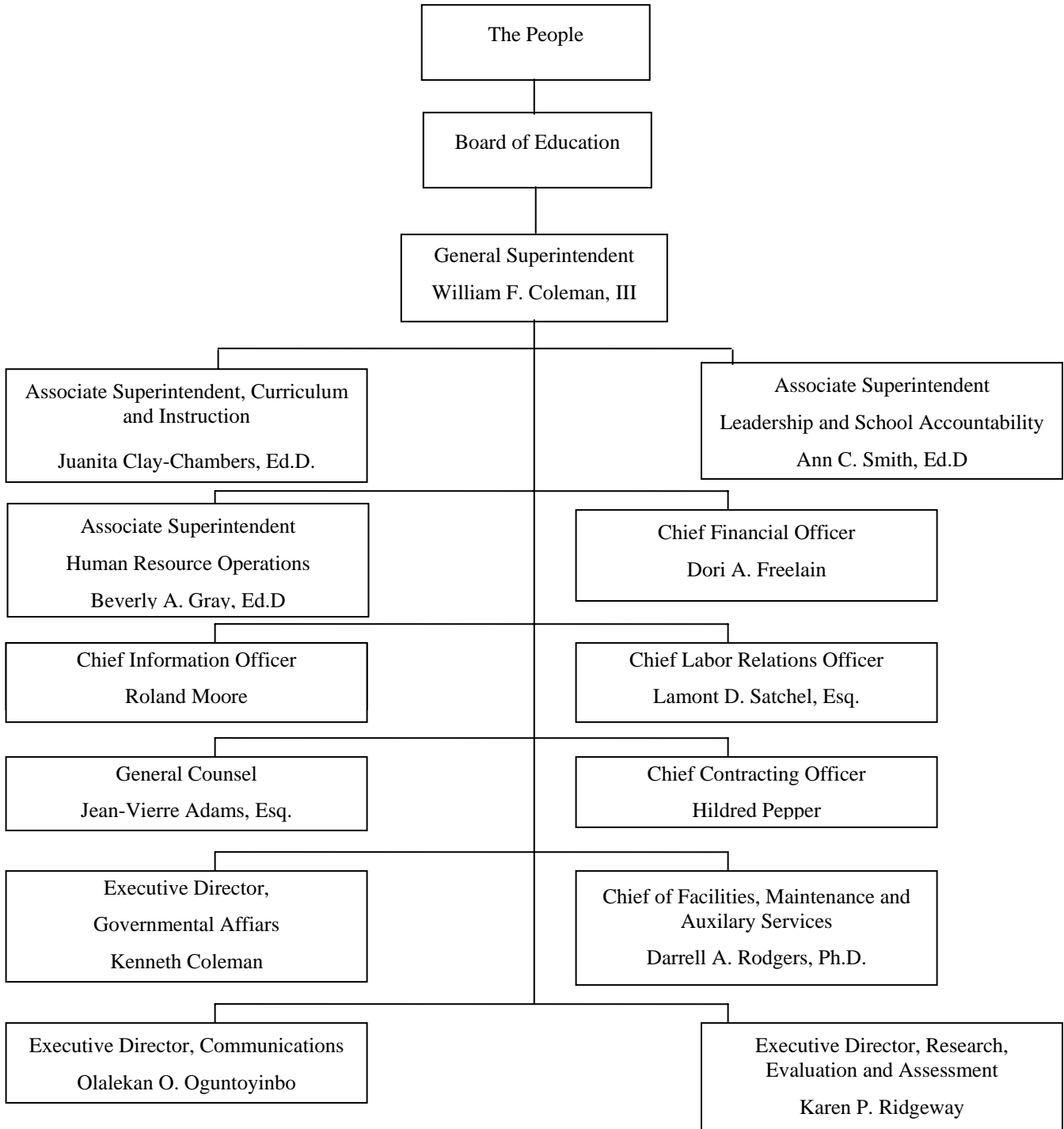


April L. Royster
Executive Director – Office of Accounting

DETROIT PUBLIC SCHOOLS

Organizational Chart

June 30, 2006



DETROIT PUBLIC SCHOOLS

List of Appointed officials

June 30, 2006

Board of Education

President (At Large Member)	Rev. Jimmy Womack, M.D.
Vice President (District 5)	Joyce V. Hayes-Giles, Esq.
At Large Member	Rev. David Murray
At Large Member	Ida Short
At Large Member	Marie L. Thornton
District 1	Carla D. Scott M.D.
District 2	Jonathan Cleveland Kinloch
District 3	Annie Carter
District 4	Tyrone Winfrey
District 6	Paula Johnson, Esq.
District 7	Marvis Cofield

Cabinet

General Superintendent	William F. Coleman, III
Associate Superintendent, Curriculum & Instruction	Juanita Clay-Chambers, Ed.D.
Associate Superintendent, Leadership & School Accountability	Ann C. Smith, Ed.D
Associate Superintendent, Human Resource Operations	Beverly A. Gray, Ed.D
Chief Contracting Officer	Hildred Pepper
Chief of Facilities, Maintenance & Auxiliary Services	Darrell A. Rodgers, Ph.D.
Chief Financial Officer	Dori A. Freelain
Chief Information Officer	Roland Moore
Chief Labor Relations Officer	Lamont D. Satchel, Esq.
General Counsel	Jean-Vierre Adams, Esq.
Executive Director, Communications	Olalekan O. Oguntoyinbo
Executive Director, Governmental Affairs	Kenneth Coleman
Executive Director, Research/Evaluation/Assessment	Karen P. Ridgeway

DETROIT PUBLIC SCHOOLS

ASBO Certificate of Excellence in Financial Reporting

June 30, 2006

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

DETROIT PUBLIC SCHOOLS

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2005

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

Interim Executive Director

DETROIT PUBLIC SCHOOLS

Award of Financial Reporting Achievement

June 30, 2006



**The Government Finance Officers Association
of the United States and Canada**

presents this

AWARD OF FINANCIAL REPORTING ACHIEVEMENT

to

Division of Finance
Detroit Public Schools, Michigan



The award of Financial Reporting Achievement is presented by the Government Finance Officers Association to the individual(s) designated as instrumental in their government unit achieving a Certificate of Achievement for Excellence in Financial Reporting. A Certificate of Achievement is presented to those government units whose annual financial reports are judged to adhere to program standards and represents the highest award in government financial reporting.

Executive Director

Date April 26, 2006



KPMG LLP
Suite 1200
150 West Jefferson
Detroit, MI 48226-4429

Independent Auditors' Report

Board of Education of the School District
of the City of Detroit Public Schools:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Detroit Public Schools (the School District) as of and for the year ended June 30, 2006, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Detroit Public Schools as of June 30, 2006, and the respective changes in financial position thereof for the year then ended in conformity with U.S. generally accepted accounting principles.

As described in Note 5, the School District has implemented GASB Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries* effective July 1, 2005.

As discussed in Note 12, the School District has suffered recurring operating deficits in the General Fund. Management's plans in regard to these matters are described in Note 12.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 22, 2006 on our consideration of the School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.



The management's discussion and analysis and budgetary comparison information on pages 3 through 10 and 42 through 45 are not a required part of the basic financial statements but are supplementary information required by U.S. generally accepted accounting principles. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, other supplemental information and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section, other supplemental information, and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

KPMG LLP

Detroit, Michigan
November 22, 2006

DETROIT PUBLIC SCHOOLS

Management's Discussion and Analysis

June 30, 2006

Our discussion and analysis of Detroit Public Schools' (the School District) financial performance provides an overview of the School District's financial activities for the fiscal year ended June 30, 2006. The intent of this management discussion and analysis is to look at the School District's financial performance as a whole; it should be read in conjunction with the transmittal letter, financial statements and notes to the basic financial statements to enhance their understanding.

The School District has prepared its annual financial report using a combination of both government-wide financial statements and fund financial statements. The basic financial statements contain three components:

1. Government-wide financial statements including the Statement of Net Assets and the Statement of Activities which provide a broad, long-term overview of the School District's finances, in a manner similar to a private sector business.
2. Fund financial statements including governmental funds and fiduciary funds which focus on near-term inflows and outflows of available resources, as well as on balances of available resources available at the end of each fiscal year. These statements include the Balance Sheets and the Statement of Revenues, Expenditures and Changes in Fund Balances.
3. Notes to the basic financial statements.

This report presents the financial highlights for the last year and contains required and other supplemental information.

About Detroit Public Schools

Detroit Public Schools is an urban public school district located in the city of Detroit. It is a fiscally independent school district governed by an 11-member Board of Education and a General Superintendent. There are 97 elementary schools, 81 kindergarten through 8th grade and regular middle schools, 29 high schools, 10 alternative schools, 11 special education schools, four vocational and career technical centers, administrative offices, and maintenance and transportation facilities.

Financial Highlights

Key financial highlights for 2006 are as follows:

On the government-wide financial statements:

- Total net deficit increased from \$67.6 million, as restated, in fiscal year 2005 to \$101.9 million in fiscal year 2006.
- Total revenues decreased from \$1,602 million in fiscal year 2005 to \$1,555 million in fiscal year 2006.
- Total expenses decreased from \$1,676 million in fiscal year 2005 to \$1,588 million in 2006.

On the fund financial statements:

- Ending fund balance for all governmental funds decreased from \$278.3 million in 2005 to \$141.8 million in 2006.

DETROIT PUBLIC SCHOOLS

Management's Discussion and Analysis

June 30, 2006

- In the General Fund, unreserved fund balance decreased from \$46.8 million to \$22.0 million.
- In the General Fund, the net change in fund balance for 2006 exceeded the budget by \$16.5 million.

Overview of the Government-wide Financial Statements

The government wide financial statements are designed to provide readers with a broad overview of the School District's finances in a manner similar to a private sector business. The Statement of Net Assets and the Statement of Activities provide information about the activities of the School District as a whole, presenting both an aggregate view and a long-term view of the finances. These statements include all assets and liabilities using the accrual basis of accounting. This basis of accounting includes all of the current year's revenue and expenses regardless of when cash is received or paid.

The Statement of Net Assets presents information on all of the School District's; assets and liabilities, with the difference between the two reported as net assets. Increases or decreases in net assets may serve as a useful indicator of whether the financial position is improving or deteriorating.

The Statement of Activities presents information showing net assets changed during the fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in the statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but not used vacation leave).

Both of the government-wide financial statements distinguish functions of the School District that are principally supported by taxes and intergovernmental revenues (governmental activities).

Financial Analysis of the School District as a Whole

All of the School District's services are reported in the government-wide financial statements, including instruction, support services, community services, food services and athletics. Property taxes, state aid and interest and investment earnings finance most of these activities. Additionally, all capital and debt financing activities are reported here.

DETROIT PUBLIC SCHOOLS

Management's Discussion and Analysis

June 30, 2006

Statement of Net Assets

The statement of net assets provides the perspective of the School District as a whole. The following table provides a summary of the School District's net assets as of June 30, 2006 and 2005:

Statement of Net Assets

	Governmental activities	
	2006	2005
	(In millions)	
Assets:		
Current and other assets	\$ 596.6	763.3
Capital assets	1,541.6	1,535.4
Total assets	<u>2,138.2</u>	<u>2,298.7</u>
Liabilities:		
Current liabilities	459.3	494.1
Long-term liabilities	1,780.8	1,835.8
Total liabilities	<u>2,240.1</u>	<u>2,329.9</u>
Net assets (deficit):		
Invested in property and equipment – net of related debt	164.9	160.2
Restricted for capital projects	89.4	202.8
Unrestricted – net deficit	<u>(356.2)</u>	<u>(430.6)</u>
Total net deficit	<u>\$ (101.9)</u>	<u>(67.6)</u>

The School District's net deficit was \$101.9 million at June 30, 2006. The School District's net deficit at June 30, 2005 is presented as restated due to the implementation of GASB Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries*. The effect of this accounting standard resulted in a decrease of approximately \$36.4 million to the Net Assets – Invested in property and equipment – net of related debt as of July 1, 2005 due to assets that are no longer in use and considered impaired.

The unrestricted net assets deficit balance highlights the School District's potential inability to meet future operational needs as well as working capital and cash flow requirements. The operating results of the General Fund have a significant impact on the change in unrestricted net assets (deficit) from year to year.

Decrease in current assets of \$166.7 million is the result of a decrease in accounts receivable as well as restricted assets. Restricted assets mainly consist of unspent bond proceeds which decreased by \$142 million in 2006.

DETROIT PUBLIC SCHOOLS

Management's Discussion and Analysis

June 30, 2006

Statement of Activities

The results of operations for the School District as a whole are reported in the statement of activities which shows the changes in net assets for fiscal years ended June 30, 2006 and 2005:

Statement of Activities

	Governmental activities	
	2006	2005
	(In millions)	
Revenue:		
Program revenue:		
Charges for services	\$ 9.1	9.0
Operating grants	539.1	533.3
General revenue:		
Property taxes	199.8	188.0
Unrestricted federal and state aid	786.3	850.5
Interest and investment earnings	16.9	9.8
Other	3.7	11.4
Total revenue	<u>1,554.9</u>	<u>1,602.0</u>
Functions/program expenses:		
Instruction	794.6	874.3
Support services	639.2	665.1
Community services	4.8	5.6
Food services	44.1	45.6
Athletics	4.6	3.3
Other	7.3	1.1
Interest on long-term debt	78.0	72.4
Depreciation (unallocated)	15.6	9.5
Total functions/program expenses	<u>1,588.2</u>	<u>1,676.9</u>
Deficiency of expenses over revenues – before special item	(33.3)	(74.9)
Special item – loss on sale of assets	<u>(1.0)</u>	<u>(3.6)</u>
Decrease in net assets	(34.3)	(78.5)
Net assets – beginning of year, as restated	<u>(67.6)</u>	<u>47.3</u>
Net assets – end of year	<u>\$ (101.9)</u>	<u>(31.2)</u>

DETROIT PUBLIC SCHOOLS

Management's Discussion and Analysis

June 30, 2006

The cost of all governmental activities this year was \$1,588.2 million. Certain governmental activities were partially funded from those who benefited from the programs through charges for services of \$9.1 million or by the other governments and organizations that subsidized certain programs with grants and contributions of \$539.1 million. The remaining "public benefit" portion of our governmental activities was funded primarily by \$199.8 million in taxes and \$786.3 million in unrestricted federal funds and state aid. The School District experienced a decrease in net assets of \$34.3 million, primarily because the General fund incurred \$21.5 million of expenses in excess of revenues for the fiscal year. Key reasons for this shortfall include declining enrollment which resulted in the loss of \$75.7 million in state aid from the previous year while school closings and reductions of full time equivalent employees resulted in reductions in expense of approximately \$88.7 million.

As discussed above, the net cost shows the financial burden that was placed on the State and the School District's taxpayers by each of these functions. Since property taxes for operations and unrestricted state aid constitute the vast majority of School District operating revenue sources, the Board of Education and administration must annually evaluate the needs of the School District and balance those needs with available unrestricted resources. The overall financial position of the School District continues to be challenged as enrollment declines.

Capital Assets

The School District's investment in capital assets for its governmental activities as of June 30, 2006 amounts to \$1,541.5 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and building improvements, vehicles, furniture and equipment. This amount represents a net increase (including additions, disposals, impairment and depreciation) of approximately \$6 million.

Capital Assets (Net of Depreciation)

	June 30, 2006	June 30, 2005	Percent change
	(In millions of dollars)		
Land	\$ 63.6	69.8	(8.88)
Land improvements	117.0	101.4	15.38
Building and building improvements	1,463.3	1,144.2	27.89
Furniture and other equipment	217.4	196.7	10.52
Buses and other vehicles	46.3	44.7	3.58
Construction in progress	155.2	447.0	(65.28)
Total capital assets	2,062.8	2,003.8	2.94
Less accumulated depreciation	521.3	468.4	11.29
Net capital assets	\$ 1,541.5	1,535.4	0.40

This year's additions of approximately \$32.1 million included building renovations, site improvements and equipment. Bonded debt in previous years was issued for these additions, part of a major (\$1.5 billion) construction and renovation project that has been ongoing for several years. More detailed information about the School District's capital assets is provided in the notes to the basic financial statements.

DETROIT PUBLIC SCHOOLS

Management’s Discussion and Analysis

June 30, 2006

Debt

As of June 30, 2006, the School District had \$1.6 billion in bonds outstanding, plus \$80.3 million in unamortized bond premium, for a total of \$1.68 billion. This represents a decrease of less than one percent over the previous year.

	June 30, 2006	June 30, 2005	Percent change
	(In millions of dollars)		
General obligation bonds	\$ 1,600.2	1,672.5	(4.32)
Unamortized bond premium	80.3	40.3	99.26
Other bonds	—	3.1	—
Total long-term debt	\$ 1,680.5	1,715.9	(2.06)

The State limits the amount of general obligation debt that schools can issue to 15 percent of the assessed value of all taxable property within the School District’s boundaries. If the School District issues “qualified debt,” i.e., debt backed by the State of Michigan, such obligations are not subject to this debt limit. The School District’s only bonded indebtedness subject to the bonded debt limit is its Energy Conservation Bonds, Series 1999 in the outstanding principal amount of \$1.8 million, which is significantly below the statutorily imposed limit.

Other obligations include accrued vacation pay, sick leave, workers’ compensation and health insurance claims, legal claims and capital leases. More detailed information about the School District’s long-term liabilities is provided in note 7 of the notes to the basic financial statements.

Financial Analysis of the School District’s Funds

The School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The School District maintains separate funds for general operations, athletics, food services, debt service, and capital projects. The focus of the School Districts governmental funds is to provide information on near-term inflows, outflows, and balances of available resources. Such information is useful in assessing the School Districts’ financing requirements. In particular, unreserved fund balance may serve as a useful measure of the School District’s net resources available for spending at the end of the year.

These funds are reported using the modified accrual method of accounting, which measures cash and all other financial assets that can be readily converted to cash. These statements provide a detailed short-term view of the School District’s operations and the services it provides.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

DETROIT PUBLIC SCHOOLS

Management's Discussion and Analysis

June 30, 2006

As the School District completed this year, the governmental funds reported a combined fund balance of \$141.8 million, which is a decrease of \$136.5 from last year. The primary reasons for the decrease are as follows:

For the fiscal year, total revenues for all governmental funds decreased by \$48.2 million. Total expenditures also decreased by \$264.7 million. However, for the fiscal year, there continued to be an excess of expenditures over revenues of \$146.7 million.

In the General Fund, the School District's principal operating fund, the fund balance decreased approximately \$24.8 million to an unrestricted fund balance of \$22.0 million.

Overall, Special Revenue Funds remained stable from the prior years, showing a net increase in fund balance of approximately \$1 million.

In the Debt Service Fund, the fund balance increased approximately \$403,000 to \$26.9 million.

The combined Capital Projects Fund balance decreased by approximately \$113.4 million resulting primarily from continued construction related to the building and site improvement bond series.

General Fund Budgetary Highlights

Over the course of the year, the School District revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. State law requires that the budget be amended to ensure that expenditures do not exceed appropriations. The final amendment to the budget was adopted in June 2006. A schedule showing the School District's original and final budget amounts compared with amounts actually paid and received is provided in the Required Supplemental Information of these financial statements. Significant budget variances were as follows:

- Total instructional expenditures increased from the original budget to the final amended budget of \$44.6 million primarily due to increases in special education services.
- Operations and maintenance expenditures increased from the original budget to the final amended budget of \$13 million due to increased supplies and purchased services for facilities maintenance.

Economic Factors and Next Year's Budgets and Rates

The School District's officials and administration consider many factors when setting the 2006-2007 fiscal year budget. Declining enrollment presents an especially difficult challenge to any district experiencing this situation. Typically, the school year has begun before the decline is identified and, in any event, the loss of a student results in the immediate loss of significant revenue without the ability to significantly reduce costs since once the student is lost from a classroom almost all operating costs will continue. The unrestricted foundation grant revenue comprises over 70% of the School District's total General Fund operating revenues. The state unrestricted foundation grant is determined by multiplying the blended student count by the foundation allowance per pupil. The blended formula for the 2007 fiscal year is 25% of the February 2006 student count and 75% of the September 2006 student count. The 2006-2007 budget was adopted in June 2006, based on a blended count of 122,528.75, which is approximately 8,200 students less than the 2005-2006 student membership count. The budget was developed on the assumption that foundation allowance per student count would increase by \$200 to \$7,469.

DETROIT PUBLIC SCHOOLS

Management's Discussion and Analysis

June 30, 2006

While the increase is welcomed, it still remains short of expected expenditure increases due to the rate of increase in Michigan Public School Employee Retirement System (MPERS) and existing contractual obligations. For the 2006-2007 budget, the MPERS retirement rate increased from 16.34% to 17.74%.

Once the final student count and related per pupil funding is validated, state law requires the School District to amend the budget if actual School District resources are not sufficient to fund original appropriations. The School District began fiscal year 2006 with a \$46.8 million General Fund balance. The School District is continuing its deficit reduction strategies in accordance with the Deficit Elimination Plan originally approved in February 2005 and revised for fiscal year 2007 which includes wage concessions from labor unions, staffing reductions, and school building closures.

Contacting the School District's Financial Management

This financial report is designed to provide the School District's citizens, taxpayers, parents, students, investors and creditors with a general overview of the School District's finances and to demonstrate its accountability for the money it receives. If you have questions about this report or need additional financial information, contact Detroit Public Schools, Division of Finance, 3011 West Grand Blvd., Detroit, Michigan 48202.

Or visit our website at www.detroitk12.org for a complete copy of this report and other financial information.

DETROIT PUBLIC SCHOOLS

Statement of Net Assets

June 30, 2006

	<u>Governmental activities</u>
Assets:	
Cash and cash equivalents (note 3)	\$ 1,867,285
Investments (note 3)	127,524,179
Restricted assets (note 8)	128,968,834
Receivables (note 4):	
Taxes	89,775,604
Due from other governmental units	230,098,997
Other	9,833,624
Due from fiduciary funds	388
Inventory	1,457,301
Other assets	7,165,735
Capital assets (note 5)	2,062,845,973
Less accumulated depreciation (note 5)	<u>(521,292,640)</u>
Total assets	<u>2,138,245,280</u>
Liabilities:	
Accounts payable	80,066,576
Accrued salaries and benefits	80,499,355
Deferred revenue – unexpended restricted funds (note 4)	23,629,302
Due to other governmental units	19,009,280
Due to fiduciary funds	95,557
Interest payable	18,501,958
Other	5,092,731
State Aid Anticipation and other notes payable (note 11)	144,511,197
Long-term liabilities due within one year:	
Compensated absences (note 7)	5,988,445
Workers’ compensation and health insurance claims (note 9)	16,887,125
Bonds payable (note 7)	59,130,342
Unamortized bond premium	4,860,453
Capital leases (note 7)	1,067,454
Long-term liabilities due in more than one year:	
Compensated absences (note 7)	106,188,332
Workers’ compensation and health insurance claims (note 9)	21,872,562
Bonds payable (note 7)	1,541,133,162
School bond loan payable	33,610,423
Unamortized bond premium	75,468,740
Capital leases (note 7)	1,541,500
Legal reserve (note 9)	<u>990,000</u>
Total liabilities	<u>2,240,144,494</u>
Net assets (deficit):	
Invested in capital assets – net of related debt	164,888,672
Restricted for capital projects	89,371,255
Unrestricted net deficit	<u>(356,159,141)</u>
Total net deficit	<u>\$ (101,899,214)</u>

See accompanying notes to basic financial statements.

DETROIT PUBLIC SCHOOLS

Statement of Activities

Year ended June 30, 2006

		Program revenue		Net (expense) revenue and changes in net assets
	Expenses	Charges for services	Operating grants and contributions	Governmental activities
Primary government – governmental activities:				
Instruction	\$ 794,562,326	984,197	292,546,831	(501,031,298)
Support services	639,214,481	425,003	203,112,297	(435,677,181)
Community services	4,826,249	687,752	4,383,535	245,038
Food services	44,092,775	7,045,785	39,085,719	2,038,729
Athletics	4,604,056	—	—	(4,604,056)
Other	7,349,305	—	—	(7,349,305)
Interest on long-term debt	77,948,487	—	—	(77,948,487)
Depreciation (unallocated)	15,618,000	—	—	(15,618,000)
Total governmental activities	\$ 1,588,215,679	9,142,737	539,128,382	(1,039,944,560)
General revenue:				
Taxes:				
Property taxes, levied for general purposes				88,759,919
Property taxes, levied for debt services				111,052,199
Federal and State aid not restricted to specific purposes				786,283,179
Interest and investment earnings				16,871,373
Other				3,707,459
Subtotal – general revenue				1,006,674,129
Special item – loss on sale of assets				(1,029,140)
Total general revenue and special item				1,005,644,989
Change in net assets				(34,299,571)
Net deficit – July 1, 2005 – as restated				(67,599,643)
Net deficit – June 30, 2006				\$ (101,899,214)

See accompanying notes to basic financial statements.

DETROIT PUBLIC SCHOOLS

Governmental Funds

Balance Sheet

June 30, 2006

Assets	General fund	1994 Building Site Improvement Bonds Series IV Fund	1994 Building Site Improvement Bonds Series V Fund	Other nonmajor governmental funds	Total
Cash and cash equivalents (note 3)	\$ 1,867,285	—	—	—	1,867,285
Investments (note 3)	133,030,193	65,846	103,767,714	19,629,260	256,493,013
Receivables (note 4)	—	—	—	—	—
Property taxes:					
Current	1,841,209	—	—	3,631,202	5,472,411
Delinquent (net of allowance for uncollectible taxes of \$3,424,000)	46,771,493	—	—	37,531,700	84,303,193
Due from other governmental units	227,769,906	—	—	2,329,091	230,098,997
Other	8,646,134	264	171,551	1,015,675	9,833,624
Due from fiduciary funds	388	—	—	—	388
Due from other funds (note 6)	245,030	82,297,980	44,438,001	91,578,165	218,559,176
Inventory	1,457,301	—	—	—	1,457,301
Total assets	\$ 421,628,939	82,364,090	148,377,266	155,715,093	808,085,388
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	\$ 53,166,881	5,515,933	16,330,047	5,053,715	80,066,576
Accrued salaries and benefits	80,499,355	—	—	—	80,499,355
Compensated absences (note 7)	5,184,191	—	—	—	5,184,191
Deferred revenue:					
Unexpended restricted funds (note 4)	23,629,302	—	—	—	23,629,302
Delinquent property taxes	46,771,493	—	—	37,531,700	84,303,193
Due to other governmental units	13,281,811	—	—	5,727,469	19,009,280
Due to fiduciary funds	95,557	—	—	—	95,557
Due to other funds (note 6)	22,067,648	54,551,133	77,731,167	64,209,228	218,559,176
Notes payable (note 11)	144,511,197	—	—	—	144,511,197
Interest payable (note 11)	5,306,080	—	—	—	5,306,080
Other	5,092,731	—	—	—	5,092,731
Total liabilities	399,606,246	60,067,066	94,061,214	112,522,112	666,256,638
Fund balances:					
Reserved for:					
Inventories	1,457,301	—	—	—	1,457,301
Capital projects	—	22,297,024	54,316,052	12,758,179	89,371,255
Debt service	—	—	—	26,893,040	26,893,040
Unreserved – undesignated, reported in:					
General fund	20,565,392	—	—	—	20,565,392
Special revenue funds	—	—	—	3,541,762	3,541,762
Total fund balances	22,022,693	22,297,024	54,316,052	43,192,981	141,828,750
Total liabilities and fund balances	\$ 421,628,939	82,364,090	148,377,266	155,715,093	808,085,388

See accompanying notes to basic financial statements.

DETROIT PUBLIC SCHOOLS

Governmental Funds

Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Assets

Year ended June 30, 2006

Fund balance – total governmental funds	\$ 141,828,750
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and are not reported as assets in the funds:	
Capital assets	2,062,845,973
Accumulated depreciation	<u>(521,292,640)</u>
Total	<u>1,541,553,333</u>
Other long-term assets not available to pay current period expenditures therefore deferred in the governmental funds	84,303,193
Other assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds	7,165,735
Long-term liabilities are not due and payable in the current period and are not reported in the governmental funds:	
Compensated absences	(106,992,586)
Workers' compensation and health insurance	(38,759,687)
Bonds payable	(1,600,263,504)
School bond loan payable	(33,610,423)
Unamortized bond premium	(80,329,193)
Capital leases	(2,608,954)
Legal	(990,000)
Accrued interest payable not included as a liability in governmental funds	<u>(13,195,878)</u>
Net deficit – governmental activities	<u>\$ (101,899,214)</u>

See accompanying notes to basic financial statements.

DETROIT PUBLIC SCHOOLS

Governmental Funds

Statement of Revenue, Expenditures, and
Changes in Fund Balances

Year ended June 30, 2006

	<u>General fund</u>	<u>1994 Building Site Improvement Bonds Series IV Fund</u>	<u>1994 Building Site Improvement Bonds Series V Fund</u>	<u>Other nonmajor governmental funds</u>	<u>Total</u>
Revenue:					
Local sources	\$ 174,770,593	2,638	6,769,943	112,626,661	294,169,835
State sources	972,484,297	—	—	11,758,554	984,242,851
Federal sources	232,094,003	—	—	34,515,815	266,609,818
Total revenue	<u>1,379,348,893</u>	<u>2,638</u>	<u>6,769,943</u>	<u>158,901,030</u>	<u>1,545,022,504</u>
Expenditures:					
Current:					
Instruction	773,046,823	—	—	—	773,046,823
Support services	614,815,850	—	—	—	614,815,850
Community services	4,804,658	—	—	—	4,804,658
Food services	—	—	—	43,819,136	43,819,136
Athletics	—	—	—	3,546,883	3,546,883
Debt service:					
Principal retirement	1,786,148	—	—	46,023,794	47,809,942
Payment of interest	235,995	—	—	69,467,831	69,703,826
Capital outlay	6,109,796	31,472,890	78,450,082	10,821,784	126,854,552
Other	—	—	—	7,349,305	7,349,305
Total expenditures	<u>1,400,799,270</u>	<u>31,472,890</u>	<u>78,450,082</u>	<u>181,028,733</u>	<u>1,691,750,975</u>
Deficiency of revenue over expenditures	(21,450,377)	(31,470,252)	(71,680,139)	(22,127,703)	(146,728,471)
Other financing sources (uses):					
Proceeds from sale of capital assets	228,675	—	—	—	228,675
Transfers in	—	428,923	17,152,205	3,546,883	21,128,011
Transfers out	(3,546,883)	—	—	(17,581,128)	(21,128,011)
Transfer to bond escrow agent	—	—	—	(544,050,233)	(544,050,233)
Bond proceeds	—	—	—	554,093,250	554,093,250
Total other financing sources (uses)	<u>(3,318,208)</u>	<u>428,923</u>	<u>17,152,205</u>	<u>(3,991,228)</u>	<u>10,271,692</u>
Net change in fund balances	(24,768,585)	(31,041,329)	(54,527,934)	(26,118,931)	(136,456,779)
Fund balances – July 1, 2005	46,791,278	53,338,353	108,843,986	69,311,912	278,285,529
Fund balances – June 30, 2006	\$ <u>22,022,693</u>	<u>22,297,024</u>	<u>54,316,052</u>	<u>43,192,981</u>	<u>141,828,750</u>

See accompanying notes to basic financial statements.

DETROIT PUBLIC SCHOOLS

Governmental Funds

Reconciliation of the Statement of Revenue, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

Year ended June 30, 2006

Net change in fund balances – total governmental funds	\$ (136,456,779)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures; in the statement of activities, these costs are allocated over their estimated useful lives as depreciation:	
Depreciation expense	(69,335,503)
Impairment expense	(938,737)
Capital outlay not financed by capital leases	<u>125,940,582</u>
Total	<u>55,666,342</u>
Long-term debt issuance, including a premium on the debt issuance, is reported as an other financing source in the governmental funds. Long-term debt is not a revenue in the statement of activities and is reported as a long-term liability in the statement of net assets	(554,093,250)
School bond loan interest is recorded in the statement of activities when incurred; it is not reported in governmental funds until it is due and payable	(1,318,257)
Accrued interest is recorded in the statement of activities when incurred; it is not reported in governmental funds until it is due and payable	(3,817,339)
Repayment of bond principal is an expenditure in the governmental funds, but not in the statement of activities (where it reduces long-term debt)	46,792,962
Defeasance of bond principal and related bond premium is an expenditure in the governmental funds, but not in the statement of activities (where it reduces long-term debt)	544,050,233
Payments of capital leases and notes payable are expenditures in the governmental funds, but not in the statement of activities (where it reduces long-term debt)	1,016,980
Bond premium is amortized in the statement of activities over the specified amortization period; it is reported in governmental funds when received	(3,109,065)
In the statement of activities, only the gain on the sale of fixed assets is reported, whereas in the governmental funds, the entire proceeds from the sale increase financial resources. Thus, the change in net assets differs from the change in fund balances by the net value of the assets sold	(1,257,815)
Changes in compensated absences are reported as expenditures when financial resources are used in the governmental funds	6,242,514
Because some operating grant monies will not be collected for several months after the School District's year end, they are not considered as "available" revenue in the governmental funds, and are instead counted as deferred revenue. They are, however, recorded as revenue in the statement of activities:	
Deferred amounts as of end of year	—
Deferred amounts as of beginning of year	(3,027,210)
Increase in taxes receivable. The monies will not be collected for several months after the School District's year end, so they are not considered as "available" revenue in the governmental funds, and are instead counted as deferred revenue	12,949,954
Legal obligations are recorded in the statement of activities when accrued; they are not reported in governmental funds until paid	4,577,000
Workers' compensation and health insurance is recorded in the statement of activities when incurred; it is not reported in governmental funds until paid	<u>(2,515,841)</u>
Change in net assets of governmental activities	<u>\$ (34,299,571)</u>

See accompanying notes to basic financial statements.

DETROIT PUBLIC SCHOOLS

Fiduciary Funds

Statement of Fiduciary Net Assets

June 30, 2006

Assets	Student activities	Scholarships	Total
Cash	\$ 5,330,943	—	5,330,943
Investments	—	359,464	359,464
Due from other funds	—	95,557	95,557
Other	280	—	280
Total assets	<u>\$ 5,331,223</u>	<u>455,021</u>	<u>5,786,244</u>
Liabilities and Net Assets			
Liabilities:			
Due to student groups and other	\$ 5,330,835	9,271	5,340,106
Due to other funds	388	—	388
Net assets – reserved for scholarships	—	445,750	445,750
Total liabilities and net assets	<u>\$ 5,331,223</u>	<u>455,021</u>	<u>5,786,244</u>

See accompanying notes to basic financial statements.

DETROIT PUBLIC SCHOOLS
 Fiduciary Fund
 Statement of Changes in Fiduciary Net Assets
 Year ended June 30, 2006

	<u>Scholarships</u>
Additions:	
Private donations	\$ 69,761
Interest	13,838
Total additions	<u>83,599</u>
Deductions:	
Scholarships awarded	113,519
Other	9,664
Total deductions	<u>123,183</u>
Change in net assets	(39,584)
Net assets – beginning of year	<u>485,334</u>
Net assets – end of year	<u>\$ 445,750</u>

See accompanying notes to basic financial statements.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2006

(1) Summary of Significant Accounting Policies

The accounting policies of the Detroit Public Schools (the School District) conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The following is a summary of the significant accounting policies used by the School District.

Reporting Entity

Pursuant to amendments to Act 451, effective March 26, 1999 (the Reform Legislation), the mayor of the City of Detroit, Michigan appointed six members of the school reform board for the School District. The Reform Board consisted of six members appointed by the mayor for a period of five years after the effective date of the Reform Legislation and the superintendent of the public instruction of the State (or the superintendent's designee). On November 8, 2005, the voters of the City of Detroit voted to return to an elected 11-member Board of Education. The 11 members took office effective January 1, 2006.

On July 1, 2005, William F. Coleman, III was appointed to the position of Chief Executive Officer. The Chief Executive Officer may exercise all the powers and actions otherwise vested in law in the elected Board of Education of the School District and its secretary and treasurer and all additional powers and duties provided under the Reform Legislation. Those powers and duties include authority over the expenditures of all School District funds, including proceeds for bonded indebtedness; rights and obligations under collective bargaining agreements, and employment contracts entered into by the Board of Education, except for any employee whose position is not covered by a collective bargaining agreement or who is employed at the will of the chief executive officer; and to prosecute and defend litigation, obligations under any judgment entered against the Board of Education, and rights and obligations under statute, rule, and common law.

Effective, January 1, 2006, the position of Chief Executive Officer was eliminated and the General Superintendent position was established. William F. Coleman, III was appointed to the position of General Superintendent. The General Superintendent reports to the 11-member Board of Education. Under State law, the Board of Education's powers and duties include authority over central purchasing; payroll; employment discharge, assignment, and promotion; contract negotiations for all employees; property management and maintenance and the use of educational facilities; bonding; special education programs; allocation of funds for capital outlay and operations; determination of the curriculum and the establishment of educational and testing program; and adoption of the School District budget.

The accompanying financial statements have been prepared in accordance with criteria established by the Governmental Accounting Standards Board for determining the various governmental organizations to be included in the reporting entity. These criteria include significant operational financial relationships that determine which of the governmental organizations are a part of the School District's reporting entity, and which organizations are legally separate, component units of the School District. Based on the application of the criteria, the School District does not contain any component units.

District-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2006

normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. All of the School District's government-wide activities are considered governmental activities. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenue includes (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirement of a particular function. Taxes, intergovernmental payments, and other items not properly included among program revenues are reported instead as general revenue.

Separate financial statements are provided for governmental funds and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

(a) *Government-wide Financial Statements*

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants, categorical aid, and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenue include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenue rather than as program revenue. Likewise, general revenue includes all taxes and unrestricted State aid.

(b) *Special Items*

Transactions within the control of management that are either unusual in nature or infrequent in occurrence are reported as special items in the statement of activities.

(c) *Fund Financial Statements*

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available if it is collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the School District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2006

Property taxes, unrestricted State aid, intergovernmental grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be available only when cash is received by the School District.

Fiduciary fund statements are also reported using the accrual basis of accounting. The School District maintains a Student Activities Fund to record funds received and expended for student activities. It also maintains a private purpose trust fund, the Scholarship Fund, to record private donations and scholarships awarded from these donations. The private purpose trust fund uses the economic resources measurement focus.

The School District reports the following major governmental funds:

(d) *General Fund*

The General Fund is the School District's primary operating fund. It accounts for all financial resources of the School District, except those required to be accounted for in another fund. The School District maintains separate subfunds within the General Fund for federal activities, adult education, special education and risk management.

(e) *The 1994 Building Site Improvement Bonds Series IV and Series V Funds*

These Capital Projects Funds are used to record bond proceeds or other revenue and the disbursements of invoices specifically designated for acquiring new school sites, buildings, equipment, and for remodeling. The funds operate until the purposes for which they were created are accomplished.

Additionally, the School District reports the following fund types:

(f) *Special Revenue Funds*

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted to expend for specified purposes. The School District's Special Revenue Funds include the Food Services and Athletics Funds. Any operating deficit generated by these funds is the responsibility of the General Fund.

(g) *Debt Service Funds*

Debt Service Funds are used to record tax, interest, and other revenue for payment of interest, principal, and other expenditures on long-term debt. The School District's Debt Service Funds include bond redemption, deficit funding bonds, and judgment levy.

(h) *Capital Projects Funds*

Capital Projects Funds are used to record bond proceeds or other revenue and the disbursement specifically designated for acquiring new school sites, buildings, equipment, and for remodeling. The fund operates until the purpose for which it was created is accomplished. The School District's Capital Projects Funds include the 1986 School Building Site Improvement Bonds, the 1994 School Building Site Improvement Bonds Series II and Series III and the Durant Bond.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2006

(i) ***Student Activities Agency Fund***

The School District presents and maintains an Agency fund to record the transactions of student groups for school and school-related purposes. The funds are segregated and held in trust for the students.

(j) ***Scholarship Private-Purpose Trust Fund***

The Scholarship Private-Purpose Trust Fund is used to account for resources legally held in trust, including contributions received by the School District to be awarded in the form of scholarships.

Assets, Liabilities, and Net Assets or Equity

(k) ***Deposits and Investments***

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments with a maturity of three months or less when acquired. Investments are stated at fair value.

(l) ***Receivables and Payables***

In general, outstanding balances between funds are reported as “due to/from other funds.”

All trade and property tax receivables are shown net of an allowance for uncollectible amounts. Property taxes are assessed as of December 31 and the related property taxes become a lien on December 1 of the following year. These taxes are billed on July 1 for approximately 50% of the taxes and on December 1 for the remainder of the property taxes. Taxes are considered delinquent on March 1 of the following year. At this time, penalties and interest are assessed and the total obligation is added to the county tax rolls.

(m) ***Inventories***

Inventories are valued at cost, using the first-in, first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

(n) ***Capital Assets***

Capital assets, which include land, buildings, equipment, and vehicles, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the School District as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of five years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Costs of normal repair and maintenance that do not add to the value or materially extend asset life are not capitalized. The School District does not have infrastructure-type assets.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2006

Buildings, equipment, and vehicles are depreciated using the straight-line method over the following useful lives:

Buildings and building improvements	20-50 years
Buses and other vehicles	5-10 years
Furniture and other equipment	5-20 years

(o) *Compensated Absences*

The liability for compensated absences reported in the government-wide statements consist of unpaid, accumulated vacation and sick leave balances. A liability for these amounts is reported in governmental funds as it comes due for payment. The liability has been calculated using the vesting method, in which leave amounts for both employees who are currently eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included.

(p) *Long-Term Obligations*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net assets.

Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and are amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period.

The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs are reported as debt service expenditures.

(q) *Fund Equity*

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

The School District has implemented Governmental Accounting Standards Board (GASB) Statement No. 42 – *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries* as of June 30, 2006. Implementation of GASB Statement No. 42 is required for fiscal years beginning after December 15, 2004. The accounting changes necessary to comply with this standard are applied retroactively by restating the beginning net assets for this fiscal year. The impact of this restatement on the beginning net assets balance for the fiscal year ended June 30, 2006 is \$36,422,040.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2006

(r) Comparative Data

Comparative data is not included in the School District's financial statements.

(2) Stewardship, Compliance, and Accountability

(a) Budgetary Information

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America and State law for the General Fund and all Special Revenue and Debt Service Funds. All annual appropriations lapse at fiscal year end.

The budget document presents information by fund and function. The legal level of budgetary control adopted by the governing body (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. State law requires the School District to have its budget in place by July 1. Expenditures in excess of amounts budgeted are a violation of Michigan law. State law permits districts to amend their budgets during the year. During the year, the budget was amended in a legally permissible manner.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year end do not constitute expenditures or liabilities because the goods or services have not been received as of year end; the commitments will be reappropriated and honored during the subsequent year.

The budget has been prepared in according with accounting principles generally accepted in the United States of America, with the following exception:

- Capital outlay has been allocated to the various other functions rather than treated as a separate category.

(b) Capital Projects Fund Compliance

The Capital Projects Funds include capital project activities funded with bonds issued after May 1, 1994. For the 1994 Building Site Improvement Bonds Series I through V Capital Projects Funds, the School District has complied with the applicable provisions of §1351a of the State of Michigan's School Code. Beginning with the year of bond issuance, the School District has reported the annual construction activity in the 1994 Building Site Improvement Bonds Series I Capital Projects fund. The project for which the 1994 building Site Improvement Bonds Series I bonds were issued was considered complete on April 1, 2005 and the cumulative expenditures recognized for the construction period were \$104,010,868.

(3) Deposits and Investments

State statutes and the School District's investment policy authorize the School District to make deposits in the accounts of federally insured banks, credit unions and savings and loan associations that have offices in Michigan. The School District is allowed to invest in U.S. Treasury or agency obligations, U.S. government repurchase agreements, bankers' acceptances, commercial paper rated prime at the time of purchase that matures not more than 270 days after the date of purchase, mutual funds, and investment

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2006

pools that are composed of authorized investment vehicles. The School District's deposits are in accordance with statutory authority.

The School District has designated three banks and one credit union for the deposit of its funds.

The investment policy adopted by the School District has authorized investments as listed in the State statutory authority as listed above.

The School District's cash and investments are subject to several types of risk, which are examined in more detail below:

(a) Custodial Credit Risk of Bank Deposits

Custodial credit risk is the risk that in the event of a bank failure, the School District's deposits may not be returned to it. The School District's investment policy requires that financial institutions be evaluated and only those with an acceptable risk level are used for the School District's deposits for custodial credit risk. At year end, the School District's deposit balance of \$7,276,258 had \$7,003,379 of bank deposits (certificates of deposit, checking and savings accounts) that were uninsured and uncollateralized. The School District believes that due to the dollar amounts of cash deposits and the limits of FDIC insurance, it is impractical to insure all deposits. As a result, the School District evaluates each financial institution with which it deposits funds and assesses the level of risk of each institution; only those institutions with an acceptable estimated risk level are used as depositories.

(b) Custodial Credit Risk of Investments

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The School District's policy for custodial credit risk states that custodial credit risk will be minimized by limiting investments to the types of securities allowed by State law, and by pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisors with which the School District will do business using the criteria established in the investment policy. The School District does not have investments with custodial credit risk.

(c) Interest Rate Risk

Interest rate risk is the risk that the value of investments will decrease as a result of a rise in interest rates. The School District's investment policy does not restrict investment maturities, other than commercial paper which can only be purchased with a 270-day maturity. The School District's policy minimizes interest rate risk by requiring the structuring of the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities in the open market; and investing operating funds primarily in shorter-term securities, liquid asset funds, money market mutual funds, or similar investment pools and limiting the average maturity in accordance with the School District's cash requirements.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2006

(d) Credit Risk

State law limits investments in commercial paper to the top two ratings issued by nationally recognized statistical rating organizations. The School District's investment policy does not further limit its investment choices.

At year end, the maturities of investments and the credit quality ratings of debt securities (other than the U.S. government) are as follows:

Investment	Fair value	Maturities	Rating	Rating organization
JP Morgan US Government Money Market Fund Capital Class	\$ 108,071,071	N/A	AAA	S&P
Goldman Sachs Group L P Discount Commercial Paper	3,950,503	10/2/06	AAA	S&P
Federal Home Loan Bank	1,998,052	1/30/07	AAA	S&P
Federal Home Loan Mortgage Corporation	2,974,367	12/15/06	AAA	S&P
Federal Home Loan Mortgage Corporation Discount Note	2,967,933	9/19/06	AAA	S&P
Repurchase Agreement	5,853,221	7/1/06	Not rated	Not rated
MILAF+Term A	1,092,126	8/1/06	AAA	S&P
Treasury Securities Money Market Fund	6,122,920	8/18/06	AAA	S&P/Moody's
JP Morgan US Government Money Market Fund Capital Class	72,249,561	N/A	AAA	S&P
Deposit Agreement	1,323,326	N/A	Not rated	Not rated
ABN Amro North America Fin Commercial Paper	4,491,631	7/14/06	A1+/P1	S&P/Moody's
AIG FDG Inc Discount Commercial Paper	3,994,850	7/10/06	A1/P1	S&P/Moody's
American Honda Financial Corporation Commercial Paper	1,993,394	7/24/06	A1/P1	S&P/Moody's
Goldman Sachs Group L P Commercial Paper	3,950,503	10/2/06	A1/P1	S&P/Moody's
ING US FDG LLC Commercial Paper	4,986,251	7/20/06	A1+/P1	S&P/Moody's
Merrill Lynch & Company Inc Commercial Paper	2,992,648	7/18/06	A1/P1	S&P/Moody's
National Rural Utilities Commercial Paper	4,987,000	7/19/06	A1+/P1	S&P/Moody's
Nordea North America Inc Commercial Paper	749,597	7/5/06	A1+/P1	S&P/Moody's
UBS Financial Del LLC Commercial Paper	5,985,090	7/19/06	A1+/P1	S&P/Moody's
Federal Home Loan Bank	1,997,976	1/30/07	AAA	S&P
Federal Home Loan Mortgage Corporation	2,974,404	12/15/06	AAA	S&P
Federal Home Loan Mortgage Corporation Discount Note	5,934,998	9/19/06	AAA	S&P
Dreyfus Corporation Dreyfus Government Cash Management	901,800	N/A	N/A	Not Rated
Amstel Funding Corporation Commercial Paper	246,226	7/11/06	A1+/P1	S&P/Moody's
Amstel Funding Corporation Commercial Paper	244,079	8/25/06	A1+/P1	S&P/Moody's
Atlantis One Funding Commercial Paper	299,934	9/28/06	A1+/P1	S&P/Moody's
Autobahn Funding Commercial Paper	247,935	8/15/06	P1/F1	S&P/Moody's
Barton Capital Corporation Commercial Paper	333,659	7/3/06	A1+/P1	S&P/Moody's
CATDB Commercial Paper	98,733	7/25/06	A1/F1	S&P/Moody's
CATDB Commercial Paper	121,996	9/1/06	A1/F1	S&P/Moody's
CATDB Commercial Paper	98,001	11/3/06	A1/P1	S&P/Moody's
Dealers Capital Access Commercial Paper	98,713	7/13/06	A1/F1	S&P/Moody's
Dealers Capital Access Commercial Paper	97,526	10/6/06	A1/F1	S&P/Moody's

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2006

<u>Investment</u>	<u>Fair value</u>	<u>Maturities</u>	<u>Rating</u>	<u>Rating organization</u>
Edison Asset Securitization Commercial Paper	\$ 244,847	9/8/06	A1+/P1	S&P/Moody's
Fairway Finance Corporation Commercial Paper	246,378	7/24/06	A1/P1	S&P/Moody's
GE Capital Corporation Commercial Paper	98,410	7/5/06	A1+/P1	S&P/Moody's
GE Capital Corporation Commercial Paper	97,859	10/23/06	A1+/P1	S&P/Moody's
International Lease Fin Commercial Paper	147,926	9/11/06	A1+/P1	S&P/Moody's
International Lease Fin Commercial Paper	98,131	9/13/06	A1+/P1	S&P/Moody's
Starbird Funding Corporation Commercial Paper	246,609	9/5/06	A1/P1	S&P/Moody's
Sydney Capital Corporation Commercial Paper	289,309	7/24/06	A1+/P1	S&P/Moody's
Three Crowns FDG LLC Commercial Paper	244,013	8/28/06	A1/P1	S&P/Moody's
Three Rivers Funding Corporation Commercial Paper	250,461	9/18/06	A1/P1	S&P/Moody's
UBS Finance	99,046	7/6/06	A1+/P1	S&P/Moody's
Total investments	<u>\$ 256,493,013</u>			

State statutes and the School District's investment policy permit the School District to enter into repurchase agreements. The School District did not have any credit exposure at year end related to these agreements as the collateral maintained exceeded the original investment. All sales of investments under repurchase agreements are for fixed terms. In investing the proceeds of repurchase agreements, the School District's policy is for the term of maturity of the investment to be the same as the term of the repurchase agreement. Such matching existed at year end.

(e) Concentration of Credit Risk

The School District places no limit on the amount the School District may invest in any one issuer. The School District's policy minimizes concentration of credit risk by requiring diversification of the investment portfolio so that the impact of potential losses from any one type of security or issuer will be minimized. More than 5% of the School District's investments are invested in the following:

<u>Investment</u>	<u>Fair value</u>	<u>Percentage of total investments</u>
JP Morgan US Government Money Market Fund Capital Class	\$ 180,320,632	70.30%

(f) Foreign Currency Risk

Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value, as a result of a change in foreign currency exchange rates. State law and the School District's policy prohibit investment in foreign currency.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2006

(4) Receivables

Receivables as of year end for the School District's individual major funds and the nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General fund</u>	<u>1994 Building Site Improvement Bonds Series IV</u>	<u>1994 Building Site Improvement Bonds Series V</u>	<u>Nonmajor and other funds</u>	<u>Total</u>
Receivables:					
Property taxes:					
Current	\$ 1,841,209	—	—	3,631,202	5,472,411
Delinquent	46,771,493	—	—	37,531,700	84,303,193
Intergovernmental	227,769,907	—	—	2,329,091	230,098,998
Other	8,646,133	264	171,551	1,015,675	9,833,623
Net receivables	\$ <u>285,028,742</u>	<u>264</u>	<u>171,551</u>	<u>44,507,668</u>	<u>329,708,225</u>

Governmental funds report deferred revenue in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received but not yet earned. At the end of the current fiscal year, the various components of deferred revenue are as follows.

	<u>Unavailable</u>	<u>Unearned</u>	<u>Total</u>
Delinquent property taxes	\$ 84,303,193	—	84,303,193
Grant and categorical aid payment received prior to meeting all eligibility requirements	—	23,629,302	23,629,302
Total	\$ <u>84,303,193</u>	<u>23,629,302</u>	<u>107,932,495</u>

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2006

(5) Capital Assets

Capital asset activity of the School District's governmental activities was as follows:

	<u>Balance</u> <u>July 1, 2005</u>	<u>Reclassifications</u>	<u>Additions</u>	<u>Adjustments</u>	<u>Disposals</u>	<u>Balance</u> <u>June 30, 2006</u>
Assets not being depreciated:						
Land	\$ 69,811,599	(5,725,149)	—	(522,693)	—	63,563,757
Construction in progress	446,989,551	(388,971,056)	121,977,438	(24,762,141)	—	155,233,792
Capital assets being depreciated:						
Building and building improvements	1,144,191,137	354,308,601	2,721,881	(36,664,392)	(1,250,616)	1,463,306,611
Land improvements	101,444,336	18,788,619	83,258	(3,164,890)	(105,712)	117,045,611
Buses and other vehicles	44,710,300	1,563,293	—	—	—	46,273,593
Machinery and equipment	196,639,860	20,035,692	1,388,005	(475,789)	(165,159)	217,422,609
Total capital assets being depreciated	1,486,985,633	394,696,205	4,193,144	(40,305,071)	(1,521,487)	1,844,048,424
Accumulated depreciation:						
Building and building improvements	364,606,588	—	29,142,315	(15,680,329)	—	378,068,574
Land improvements	14,667,000	—	5,089,865	(256,404)	(105,712)	19,394,749
Buses and other vehicles	23,613,380	—	5,020,846	—	—	28,634,226
Machinery and equipment	65,491,265	—	30,082,477	(220,691)	(157,960)	95,195,091
Subtotal	468,378,233	—	69,335,503	(16,157,424)	(263,672)	521,292,640
Net capital assets being depreciated	1,018,607,400	394,696,205	(65,142,359)	(24,147,647)	(1,257,815)	1,322,755,784
Net capital assets	\$ 1,535,408,550	—	56,835,079	(49,432,481)	(1,257,815)	1,541,553,333

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2006

Depreciation and asset impairment expenses were charged to activities of the School District as follows:

Depreciation expense breakdown:

Instructional	\$ 22,410,808
Support services	29,890,257
Community service	26,795
Food service	325,193
Athletics	1,064,450
Unallocated	<u>15,618,000</u>
Total	<u>\$ 69,335,503</u>

	<u>Fiscal</u>	<u>Prior to 2006</u>	<u>Total</u>
	<u>year 2006</u>		
Impairment expense breakdown:			
Instructional	\$ 938,737	12,301,800	13,240,537
Support services	—	159,064	159,064
Food service	—	1,917	1,917
Athletics	—	123,677	123,677
Unallocated	<u>—</u>	<u>23,835,582</u>	<u>23,835,582</u>
Total	<u>\$ 938,737</u>	<u>36,422,040</u>	<u>37,360,777</u>

Note: Depreciation and impairment expenses were unallocated where the School District considers its assets to impact multiple activities and allocation is not practical.

(a) Asset Impairment

In accordance with GASB Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries*, impaired capital assets that will no longer be used are reported at the lower of carrying value or fair value. The fair values of School District buildings identified for closure were estimated, and the book values were adjusted if the fair value was lower than the net book value.

The financial impact of the impaired assets is identified in the “adjustments” column above. Per Statement No. 42, the School District has considered restatement of prior financial statements and it is not considered practical. As such, the cumulative effect of these adjustments related to prior years, as well as the reclassification of bond issuance costs totaling \$12,053,182, has been applied to the beginning balance of net assets invested in capital assets-net of related debt.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2006

(b) Construction Commitments

The School District has active construction projects at year end. At year end, the School District's commitments with contractors are as follows in the listed bond issues:

	<u>Spent to date</u>	<u>Remaining commitment</u>
Series I 1996A	\$ 104,010,868	3,968
Series II 1998	227,473,447	2,710,741
Series III 2001A	465,732,973	5,459,846
Series IV 2002A	384,748,576	22,297,024
Series V 2003B	327,598,149	54,316,052
	<u>\$ 1,509,564,013</u>	<u>84,787,631</u>

(6) Interfund Receivables, Payables and Transfers

The composition of interfund balances is as follows:

<u>Fund due from</u>	<u>General fund</u>	<u>Fund due to</u>			<u>Total</u>
		<u>1994 Building Site Improvement Bonds Series IV Fund</u>	<u>1994 Building Site Improvement Bonds Series V Fund</u>	<u>Other nonmajor governmental funds</u>	
General Fund	\$ —	13,326	1,877	22,052,445	22,067,648
1994 Building Site Improvement Bonds Series IV Fund	—	—	—	54,551,133	54,551,133
1994 Building Site Improvement Bonds Series V Fund	229,107	77,502,060	—	—	77,731,167
Other Nonmajor Governmental Funds	15,923	4,782,594	44,436,124	14,974,587	64,209,228
Total	<u>\$ 245,030</u>	<u>82,297,980</u>	<u>44,438,001</u>	<u>91,578,165</u>	<u>218,559,176</u>

Interfund receivables and payables occur in the course of ordinary operations and reflect short-term transactions between funds, primarily transactions between Capital Projects Funds, the General Fund and Special Revenue Funds.

The General Fund accounts for a due to other funds balance of \$22,067,648 as of June 30, 2006, as noted above. This interfund balance includes \$15,988,823 and \$51,133 due to the Bond Redemption and Judgment Levy funds respectively, related to property tax monies received in the General Fund not yet transferred. These amounts have been transferred subsequent to June 30, 2006.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2006

Interfund Transfers

<u>Transfers in</u>	<u>Transfers out</u>		
	<u>General fund</u>	<u>Other nonmajor governmental funds</u>	<u>Total</u>
1994 Building Site Improvement Bond Series IV	\$ —	428,923	428,923
1994 Building Site Improvement Bond Series V	—	17,152,205	17,152,205
Other nonmajor governmental funds – Athletics	3,546,883	—	3,546,883
Total	<u>\$ 3,546,883</u>	<u>17,581,128</u>	<u>21,128,011</u>

Transfers result for the General Fund support of Athletic Fund activities and the transfer of uncommitted bond proceeds in the 1994 Building Site Improvement Bond Series I, II and III funds to the 1994 Building Site Improvement Bond Series IV and V funds in accordance with State of Michigan approval.

(7) Long-term Debt

The School District issues bonds, notes and other contractual commitments to provide for the acquisition and construction of major capital facilities and the acquisition of certain equipment. General obligation bonds are direct obligations and pledge the full faith and credit of the School District. Other long-term obligations include compensated absences, claims and judgments, termination benefits, and certain risk liabilities. In prior years, the General Fund has typically been used to liquidate nonbonded debt related long-term liabilities. The current portion of compensated absences reported in the General Fund relates to the unpaid balance for terminated employees as of June 30, 2006.

DETROIT PUBLIC SCHOOLS
Notes to Basic Financial Statements
June 30, 2006

Long-term obligation activity can be summarized as follows:

Description	Effective date of issue	Year of maturity	Serial interest rates of debt	Amount of original issue	Balance June 30, 2005	Additions	Retirements	Refunding	Balance June 30, 2006	Current	Long-term
School Building and Site Improvement Bonds:											
Series 1993	10/01/93	2013	4.55%-5.125%	\$ 79,730,000	26,710,000	—	(5,395,000)	—	21,315,000	5,680,000	15,635,000
Series 1996A	03/01/96	2025	3.70%-6.50%	89,000,000	14,365,000	—	(2,040,000)	—	12,325,000	2,165,000	10,160,000
Series 1998A	11/01/98	2007	4.00%-4.30%	940,000	100,000	—	(50,000)	—	50,000	50,000	—
Series 1998B	11/01/98	2028	3.50%-3.75%	209,770,000	193,560,000	—	(4,575,000)	(90,660,000)	98,325,000	4,805,000	93,520,000
Series 1998C	11/01/98	2025	3.50%-5.25%	84,855,000	79,495,000	—	(2,205,000)	—	77,290,000	2,300,000	74,990,000
Series 1998 (Durant)	11/24/98	2013	4.76%	59,304,433	37,887,643	—	(3,272,962)	—	34,614,681	3,611,222	31,003,459
Series 2001A	10/30/01	2031	3.00%-6.00%	438,365,000	413,640,000	—	(3,485,000)	(184,455,000)	225,700,000	4,045,000	221,655,000
Series 2002A	10/29/02	2032	3.00%-6.00%	388,995,000	352,095,000	—	(13,995,000)	(231,050,000)	107,050,000	14,680,000	92,370,000
Series 2003A	02/04/03	2013	5.00%-5.25%	16,060,000	16,060,000	—	—	—	16,060,000	—	16,060,000
Series 2003B	04/28/03	2033	3.00%-6.00%	326,845,000	315,520,000	—	(5,995,000)	—	309,525,000	6,180,000	303,345,000
Series 2004A	05/13/04	2007	3.00%-5.00%	7,830,000	5,300,000	—	(2,600,000)	—	2,700,000	2,700,000	—
Series 2004B	05/13/04	2009	3.00%-5.00%	9,500,000	7,715,000	—	(1,815,000)	—	5,900,000	1,890,000	4,010,000
Series 2005A	08/17/05	2032	5.00%-5.25%	500,000,000	—	500,000,000	—	—	500,000,000	—	500,000,000
Deferred amount on refunding					—	(22,366,177)	—	—	(22,366,177)	—	500,000,000
Total School Building and Site Improvement Bonds				2,211,194,433	1,462,447,643	477,633,823	(45,427,962)	(506,165,000)	1,388,488,504	48,106,222	1,862,748,459
Series 2005B Revenue Bonds	05/24/05	2020	5.00%-12.65%	210,000,000	210,000,000	—	—	—	210,000,000	9,599,120	200,400,880
Energy Conservation Bonds	03/10/99	2007	2.90%-4.25%	21,210,000	3,140,000	—	(1,365,000)	—	1,775,000	1,425,000	350,000
Total bonds payable				\$ 2,442,404,433	1,675,587,643	477,633,823	(46,792,962)	(506,165,000)	1,600,263,504	59,130,342	2,063,499,339
Other liabilities:											
Compensated absences payable					118,419,291	5,184,191	(11,426,705)	—	112,176,777	5,988,445	106,188,332
Workers' compensation and health insurance claims					36,243,846	151,911,636	(149,395,795)	—	38,759,687	16,887,125	21,872,562
Capital leases and other notes payable					3,395,934	230,000	(1,016,980)	—	2,608,954	1,067,454	1,541,500
Legal and other					5,567,000	—	(4,577,000)	—	990,000	—	990,000
School Bond Loan Fund					32,292,166	1,318,257	—	—	33,610,423	—	33,610,423
Unamortized bond premium					40,264,803	54,093,249	(4,977,247)	(9,051,612)	80,329,193	4,860,453	75,468,740
Total other liabilities					236,183,040	212,737,333	(171,393,727)	(9,051,612)	268,475,034	28,803,477	239,671,557
Total long-term obligations					\$ 1,911,770,683	690,371,156	(218,186,689)	(515,216,612)	1,868,738,538	87,933,819	2,303,170,896

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2006

Annual debt service requirements to maturity for the above governmental bond and note obligations are as follows:

	School Building and Site Improvement Bonds			Special Purpose Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2007	\$ 48,106,222	74,738,975	122,845,197	11,024,120	6,893,725	17,917,845
2008	41,684,442	72,258,387	113,942,829	9,725,214	12,460,252	22,185,466
2009	44,326,234	70,069,660	114,395,894	10,561,633	11,267,638	21,829,271
2010	37,295,585	67,684,217	104,979,802	11,899,033	9,932,478	21,831,511
2011	48,851,893	65,604,473	114,456,366	13,400,000	8,428,250	21,828,250
2012-2016	209,015,305	289,920,209	498,935,514	77,755,000	31,395,000	109,150,000
2017-2021	215,710,000	236,964,522	452,674,522	77,410,000	9,912,000	87,322,000
2022-2026	318,165,000	173,690,218	491,855,218	—	—	—
2027-2031	389,040,000	79,104,238	468,144,238	—	—	—
2032-2033	58,660,000	3,907,725	62,567,725	—	—	—
Total	<u>\$ 1,410,854,681</u>	<u>1,133,942,624</u>	<u>2,544,797,305</u>	<u>211,775,000</u>	<u>90,289,343</u>	<u>302,064,343</u>

(a) Durant Non-Plaintiff Bond

Included in governmental activities general obligation bonds is the Durant Non-Plaintiff Bond. Annual payments associated with this bond are funded by State of Michigan via specifically appropriated state aid and will not require any School District debt levy or utilization of any other School District financial resources.

(b) School Bond Loan

The school bond loan payable represents notes payable to the State of Michigan for loans made to the School District, as authorized by the 1963 State of Michigan Constitution, for the purpose of paying principal and interest on general obligation bonds of the School District issued for capital expenditures. Interest rates are to be annually determined by the State Administrative Board. Interest is at an annual rate of 4.50% through June 30, 2006. Repayment is required when the millage rate necessary to cover the annual bonded debt service requirements falls below 7.0 mills. The School District is required to levy mills and repay the State any excess of the amount levied over the bonded debt service requirement. Due to the variability of the factors that affect the timing of repayment, including the future amount of state-equalized value of property in the School District, no provision for repayment has been included in the above amortization schedule.

In April 2005, the School District entered into a multi-year payment agreement which refinanced \$210 million in short-term State Aid Anticipation Notes outstanding at June 30, 2004 into long-term debt payable over 15 years with the first scheduled repayment due in 2007. This refinancing was performed in accordance with Section 1225 of the Michigan School Code, which allows a school district that cannot repay its notes within 12 months after the date of issue the ability to enter into a multi-year agreement with a lending institution to repay the obligation. This refinancing was part of an overall deficit elimination plan approved by the State in February 2005. The terms of the issuance of this long-term debt require, among other things, that the School District maintain positive General Fund fund balance. The School District is in full compliance with all related debt covenants as of June 30, 2006.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2006

(c) Advance Refundings

On August 17, 2005 the School District of the City of Detroit issued \$500 million School Building and Site Improvement Refunding Bonds with an average interest rate of 4.206% percent to advance refund a portion of the School District's outstanding debt as follows:

- \$90.6 million of outstanding 1998B Series with a predominant coupon rate of 5.0%
- \$184.4 million of outstanding 2001A Series with a predominant coupon rate of 5.5%
- \$231.0 million of outstanding 2002A Series with a predominant coupon rate of 5.5%

The net proceeds of the 2005 bonds of \$549.2 million were used to purchase direct United States Treasury securities. These securities were deposited in an irrevocable escrow fund to be used to pay, when due, the principal, call premium, if any, and interest on the refunded bonds. As a result, the refunded bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide statement of net assets.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$22.3 million. This difference, reported in the accompanying government-wide financial statements as a deduction from bonds, is being amortized and recorded as a component of interest expense through the year 2032 using the effective –interest method. The District completed the advance refunding to reduce its total debt service payments over the next 26 years by \$19.6 million and to obtain an economic gain of \$17.7 million (net present value savings of the refunding).

(d) Capital Leases

The School District has entered into lease agreements as lessee for financing the purchase of certain equipment. The lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the inception date. The future minimum lease obligations and the net present value are as follows:

2007	\$	1,227,001
2008		1,025,947
2009		637,496
		<hr/>
Total minimum lease payments		2,890,444
		<hr/>
Less amount representing interest		281,490
		<hr/>
Present value of minimum lease payments	\$	<u>2,608,954</u>

(8) Restricted Assets

The unspent bond proceeds and related interest of the Capital Projects Funds and unspent note proceeds of the Food Services Fund require amounts to be set aside for construction. In addition, the unspent property taxes levied in the Debt Service Funds are required to be set aside for future bond principal and interest payments. Also, note principal and interest payments are set aside from the School District's state aid payments. These amounts have been classified as restricted assets.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2006

The balances of the restricted asset accounts are as follows:

	Governmental activities
Unspent bond proceeds and related interest	\$ 109,947,556
Unspent property taxes levied for debt service	11,575,032
Unspent food services fund note proceeds	1,323,326
State aid note set aside	6,122,920
Total restricted assets	\$ 128,968,834

(9) Risk Management

The School District is self-insured for workers' compensation, certain health benefits and other claims litigations and assessments. Accruals for claims, litigation and assessments are recorded in the government-wide financial statements. These accruals are recorded in the fund financial statements, within the governmental funds, when the amounts are due and payable at year-end. All other amounts are recorded in the government-wide financial statements when probable of loss and estimable in amount.

Health insurance and workers' compensation claims that are probable of loss and estimable in amount are included in the government-wide financial statements. The amount of claims liability is based on analyzes performed by outside consultants and includes an estimate of incurred claims that have not yet been reported.

A reconciliation of the County's self-insured claims liability at June 30, 2006 follows:

	Total
Claims liability, June 30, 2004	\$ 50,834,699
Claims incurred during fiscal year 2005, including changes in estimates	152,744,309
Payments on claims	(167,335,162)
Claims liability, June 30, 2005	36,243,846
Claims incurred during fiscal year 2006, including changes in estimates	109,818,977
Payments on claims	(107,303,136)
Claims liability, June 30, 2006	\$ 38,759,687

The liability for workers' compensation claims includes an estimate of loss and allocated loss adjustment (ALAE). The estimate of loss is based on historical loss runs for the workers' compensation program through June 30, 2006. ALAE represents the cost of legal fees, expert testimony, medical examination, etc, that are associated with the defense and settlement of particular claims. Unallocated loss adjustment expenses are not included in the estimate.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2006

Various legal actions, proceedings, and claims are pending or may be asserted in the future against the School District, including those arising out of personal injuries and civil actions. Some of the foregoing matters involve compensatory and/or punitive damage claims.

Litigation is subject to many uncertainties, the ultimate outcome of which is not predictable; however, the School District's management believes the resulting liabilities from outstanding legal actions, proceedings, and claims will not have a material adverse effect upon the School District's financial position or results of operations. At June 30, 2006, the School District has recorded an estimated liability of approximately \$990,000 for pending litigation as a long-term obligation.

(10) Defined Benefit Pension Plan and Postemployment Benefits

(a) Plan Description

The School District participates in the Michigan Public School Employees' Retirement System (MPSERS), a statewide, cost-sharing, multiple-employer defined benefit public employee system governed by the State of Michigan that covers substantially all employees of the School District. The MPSERS provides retirement, survivor, and disability benefits to plan members and their beneficiaries. The MPSERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to MPSERS at P.O. Box 30171, Lansing, Michigan 48909-7671.

(b) Funding Policy

Employer contributions to the MPSERS result from the implementing effects of the School Finance Reform Act. Under these procedures, each school district is required to contribute the full actuarial funding contribution amount to fund pension benefits, plus an additional amount to fund retiree health care benefit amounts on a pay-as-you-go basis.

The pension benefit rate totals 16.34% and 14.87% of the covered payroll to the plan for the periods from October 1, 2005 through September 30, 2006 and October 1, 2004 through September 30, 2005, respectively. Basic plan members make no contributions, but Member Investment Plan members contribute at rates ranging from 3.0% to 4.3% of gross wages. The School District's contributions to the MPSERS plan for the years ended June 30, 2006, 2005 and 2004 were \$147,391,821, \$148,821,777 and \$148,499,000, respectively.

(c) Postemployment Benefits

Under the MPSERS Act, all retirees participating in the MPSERS pension plan have the option of continuing health, dental, and vision coverages. Retirees having these coverages contribute an amount equivalent to the monthly cost for Part B Medicare and 10% of the monthly premium amount for the health, dental, and vision coverages. Required contributions for postemployment health care benefits are included as part of the School District's total contribution to the MPSERS plan discussed above.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2006

(11) State Aid Anticipation and Other Short-term Notes

Short-term obligation activity of the School District to fund current General Fund operations can be summarized as follows:

Description	Effective date of issue	Maturity date	Interest rate	Balance June 30, 2005	Additions	Retirements	Balance June 30, 2006
State Aid Anticipation Note	03/22/05	03/21/06	2.55%	\$ 161,351,234	—	161,351,234	—
State Aid Anticipation Note	08/19/05	08/18/06	3.03%	—	144,470,000	—	144,470,000
Other notes payable	Various	Various	Various	163,805	—	122,608	41,197
				<u>\$ 161,515,039</u>	<u>144,470,000</u>	<u>161,473,842</u>	<u>144,511,197</u>

At June 30, 2006, the School District had accrued interest of \$5,306,080 on these notes.

Subsequent to year end, the School District borrowed \$142,105,000 at 4.50% annual interest on a new State Aid Anticipation Note. The note, plus interest, is due August 2007.

(12) Funding Uncertainties

The School District receives over 80 percent of its funding for regular operations from the State of Michigan “foundation allowance.” The foundation allowance is determined by the State and paid on the basis of the number of students attending the School District on specific dates. The base per pupil allowance has remained the same over the past four fiscal years. The School District has experienced significant declines in enrollment which resulted in reductions in State revenue. In addition to these significant declines in revenue, the School District has been challenged by rising operating expenditures including health care and pension costs. These matters contributed to a General Fund operating deficit, where expenditures exceeded revenues, of approximately \$123 million for the year ended June 30, 2004 and a fund balance deficit in the General Fund of approximately \$49 million at June 30, 2004.

As required by State law, a public school district that incurs an operating deficit must submit a deficit elimination plan to the Michigan Department of Education (MDE) for review and approval. On February 3, 2005, the School District submitted its deficit elimination plan which was approved by the MDE. The deficit elimination plan included plans to reduce operating expenditures and refinancing short-term loans to long-term. In connection with the refinancing, the School District entered into an agreement which provides for a fiscal review committee to be comprised of not fewer than two members, designated by the State Treasurer. The purpose of the fiscal review committee is to monitor compliance by the School District with the Deficit Elimination Plan and to review and accept monthly progress reports.

The Deficit Elimination Plan addresses the deficit by implementing plans for further significant cuts in general fund spending, including:

- Over the five year period a decline in general fund spending from \$1.6 billion to \$1.3 billion;
- The closure of approximately 100 schools;
- A reduction for fiscal year 2006 of approximately 1,500 full-time equivalent positions;

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2006

- A voluntary wage reduction to reduce the number of layoffs;
- A 10% cut in wages and benefits for approximately 600 administrative employees;
- Several revenue enhancing and pupil retention initiatives; and
- Refinancing debt, as described in the next paragraph.

As further described in *Note 7 – Long-term Debt*, the School District entered into a multi-year payment agreement which refinanced \$210 million in short-term State Aid Anticipation Notes outstanding at June 30, 2004 into long-term debt payable over 15 years. The first scheduled repayment of this debt begins in fiscal year 2007. The terms of the issuance of this long-term debt require, among other things, that the School District maintain positive fund balance in the General Fund.

For fiscal year 2007, the State has increased the per pupil allowance by \$210 per student to \$7,469 per student. In addition, the State acknowledged “declining enrollment districts” by providing incremental funding for those school districts that have seen reductions in enrollment over the past two fiscal years. However, at the beginning of the 2007 school year, the School District incurred a 16-day strike by its teachers union, the Detroit Federation of Teachers. This strike resulted in students not attending school for seven days. As a result, the School District incurred an additional loss of approximately 4,000 students from original budget estimates. The decline in enrollment, which is partially offset by the increase in the per pupil allowance, will result in a further reduction in state funding of approximately \$41 million for fiscal year 2007 as compared to fiscal year 2006.

The School District is addressing this decline in enrollment and the related revenue by updating its Deficit Elimination Plan. For the year ended June 30, 2006, the School District reduced its overall employment by approximately 2,300 full time equivalents. As of June 30, 2006, the School District had closed approximately 50 schools. It is expected that the School District will continue to reduce employment and other operating costs by issuing additional layoff notices to affected school based employees and continuing its process of closing and consolidation of schools.

Based on these actions, management believes that the School District will maintain adequate cash flows to meet its obligations for the year ending June 30, 2007 without any additional long-term borrowing necessary.

(13) Contingent Liability for Property Tax Revenue

The authority to levy 18 mills for operating purposes is subject to periodic renewal by majority vote of the School District’s electors. On July 28, 2005, the School District officials became aware that its voter authorization to levy 18 mills for school operating purposes on nonhomestead property had expired as of June 30, 2002. The operating millage levied for the 2002, 2003, and 2004 tax years represented an aggregate of approximately \$259 million or less than 6.3% of total annual operating revenue of the School District for each of the affected years. On November 8, 2005, the School District’s electors approved the reinstatement of the 18 mill nonhomestead operating levy. As a result of the approval, the School District levied the entire 18 mills during the 2005 tax year, which is the School District’s fiscal year ended June 30, 2006, on all nonhomestead property.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2006

It is not certain whether all or a portion of the nonhomestead taxes levied in 2002, 2003, and 2004 may be subject to refund, or whether any delinquent taxes due for those years will be collectible. The School District is consulting with its advisors to evaluate options, including legislation, ballot proposals and other options to minimize the impact on the School District's General Fund. Ultimately, if a court orders the School District to refund taxes, legal counsel has informed the School District that Michigan law permits a school district to certify a judgment to be levied without a popular vote against all taxable property (homestead and nonhomestead) for the number of mills necessary to satisfy the judgment. If there were a judgment levy, funds to satisfy that levy would not come from the School District's General Fund. Management and legal counsel believe that an unfavorable outcome is not probable, and therefore, no liability is recorded as of June 30, 2006.

(14) Grant Contingencies

The School District receives funds from various governmental agencies to finance specific educational programs; the final determination of which amounts are allowable is subject to audit by the responsible agencies. During the fiscal year, an audit was completed by the U.S. Department of Education, Office of Inspector General of the School District's Title 1 Parental Involvement program for fiscal years 2003-2004 and 2004-2005. Results of this audit indicated that approximately \$930,000 of costs was identified as questionable and or unallowable. As the State of Michigan is the direct grantee and the School District is a subrecipient, the final audit report was submitted to the State. The School District has not accrued for possible repayment of these questioned costs as the School District has not received final resolution from the governmental agency.

DETROIT PUBLIC SCHOOLS
Required Supplementary Information
Budgetary Comparison Schedule – General Fund
Year ended June 30, 2006

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual</u>	<u>Over (under) final budget</u>
Revenue:				
Local sources:				
Property taxes	\$ 87,179,130	93,309,147	83,396,159	(9,912,988)
Tuition	700,000	955,596	984,197	28,601
Earnings on investments	925,000	6,039,233	7,983,921	1,944,688
Special education millage	62,763,941	70,000,000	70,132,556	132,556
Other	8,192,000	7,741,642	12,273,760	4,532,118
Total local sources	<u>159,760,071</u>	<u>178,045,618</u>	<u>174,770,593</u>	<u>(3,275,025)</u>
State sources:				
State aid foundation	905,900,233	884,790,834	888,065,114	3,274,280
At risk	75,000,000	68,409,585	68,357,589	(51,996)
Other	19,231,751	32,589,091	16,061,594	(16,527,497)
Total state sources	<u>1,000,131,984</u>	<u>985,789,510</u>	<u>972,484,297</u>	<u>(13,305,213)</u>
Federal sources:				
Title I	159,906,493	156,145,512	124,505,563	(31,639,949)
Other	107,185,173	112,809,828	107,588,440	(5,221,388)
Total federal sources	<u>267,091,666</u>	<u>268,955,340</u>	<u>232,094,003</u>	<u>(36,861,337)</u>
Total revenues	<u>1,426,983,721</u>	<u>1,432,790,468</u>	<u>1,379,348,893</u>	<u>(53,441,575)</u>
Expenditures:				
Instruction:				
K-12:				
Salaries	260,939,991	266,837,697	288,938,725	22,101,028
Benefits	111,004,843	111,992,372	126,153,594	14,161,222
Purchased services	4,217,546	4,612,377	4,456,935	(155,442)
Supplies	23,460,409	15,431,360	14,127,195	(1,304,165)
Capital outlay	—	98,690	115,820	17,130
Other	9,088	69,845	312,263	242,418
Total K-12	<u>399,631,877</u>	<u>399,042,341</u>	<u>434,104,532</u>	<u>35,062,191</u>
Preschool:				
Salaries	15,396,095	15,492,165	14,185,032	(1,307,133)
Benefits	7,628,402	7,623,409	6,908,224	(715,185)
Purchased services	30,318	60,010	120,987	60,977
Supplies	802,583	897,090	592,907	(304,183)
Capital outlay	50,050	56,250	18,166	(38,084)
Other	—	25,986	31,015	5,029
Total preschool	<u>23,907,448</u>	<u>24,154,910</u>	<u>21,856,331</u>	<u>(2,298,579)</u>
Summer school:				
Salaries	339,375	3,285,155	3,399,200	114,045
Benefits	90,134	1,074,804	1,009,478	(65,326)
Purchased services	2,550,284	181,350	99,145	(82,205)
Supplies	1,702,478	2,247,659	147,642	(2,100,017)
Capital outlay	568	—	—	—
Other	4,324,540	4,474,394	3,542,659	(931,735)
Total summer school	<u>9,007,379</u>	<u>11,263,362</u>	<u>8,198,124</u>	<u>(3,065,238)</u>
Special education:				
Salaries	108,158,874	122,958,575	105,738,570	(17,220,005)
Benefits	46,571,522	57,302,421	49,623,384	(7,679,037)
Purchased services	4,169,916	4,589,678	4,213,345	(376,333)
Supplies	6,474,043	5,169,426	4,547,519	(621,907)
Capital outlay	480,588	638,793	421,983	(216,810)
Other	—	—	—	—
Total special education	<u>165,854,943</u>	<u>190,658,893</u>	<u>164,544,801</u>	<u>(26,114,092)</u>
Compensatory education:				
Salaries	54,866,809	48,564,998	45,179,420	(3,385,578)
Benefits	24,817,002	22,663,352	24,252,878	1,589,526
Purchased services	8,665,836	29,554,600	18,239,279	(11,315,321)
Supplies	17,348,503	18,908,348	8,497,140	(10,411,208)
Capital outlay	1,607,856	1,341,719	1,071,741	(269,978)
Other	88,000	863,176	176,052	(687,124)
Total compensatory education	<u>107,394,006</u>	<u>121,896,193</u>	<u>97,416,510</u>	<u>(24,479,683)</u>

DETROIT PUBLIC SCHOOLS
Required Supplementary Information
Budgetary Comparison Schedule – General Fund
Year ended June 30, 2006

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual</u>	<u>Over (under) final budget</u>
Vocational education:				
Salaries	\$ 18,608,955	18,445,725	15,501,615	(2,944,110)
Benefits	7,855,458	7,688,896	6,693,916	(994,980)
Purchased services	198,945	3,676,167	4,806,122	1,129,955
Supplies	810,801	1,299,924	1,053,704	(246,220)
Capital outlay	118,228	25,850	34,337	8,487
Other	—	70,000	37,694	(32,306)
Total vocational education	<u>27,592,387</u>	<u>31,206,562</u>	<u>28,127,388</u>	<u>(3,079,174)</u>
Other basic needs – supplies:				—
Adult education:				
Salaries	3,435,224	3,090,207	14,301,188	11,210,981
Benefits	1,296,532	1,225,188	5,663,275	4,438,087
Purchased services	149,625	370,639	361,607	(9,032)
Supplies	146,012	160,019	134,540	(25,479)
Capital outlay	7,700	1,200	957	(243)
Other	—	2,080	574	(1,506)
Total adult education	<u>5,035,093</u>	<u>4,849,333</u>	<u>20,462,141</u>	<u>15,612,808</u>
Total instructional				
Salaries	461,745,323	478,674,522	487,243,750	8,569,228
Benefits	199,263,893	209,570,442	220,304,749	10,734,307
Purchased services	19,982,470	43,044,821	32,297,420	(10,747,401)
Supplies	50,744,829	44,113,826	29,100,647	(15,013,179)
Capital outlay	2,264,990	2,162,502	1,663,004	(499,498)
Other	4,421,628	5,505,481	4,100,257	(1,405,224)
Total instruction	<u>738,423,133</u>	<u>783,071,594</u>	<u>774,709,827</u>	<u>(8,361,767)</u>
Support services:				
Pupil services:				
Salaries	73,274,507	68,482,171	60,092,796	(8,389,375)
Benefits	31,955,797	28,204,246	26,463,563	(1,740,683)
Purchased services	1,599,695	1,698,442	2,133,355	434,913
Supplies	1,021,396	1,255,439	673,441	(581,998)
Capital outlay	27,443	25,943	24,947	(996)
Other	22,000	38,237	273,763	235,526
Total pupil services	<u>107,900,838</u>	<u>99,704,478</u>	<u>89,661,865</u>	<u>(10,042,613)</u>
Instructional staff support:				
Salaries	29,945,339	35,204,160	36,305,372	1,101,212
Benefits	11,945,628	13,036,426	12,709,535	(326,891)
Purchased services	20,660,567	18,687,903	20,719,347	2,031,444
Supplies	18,380,205	8,027,119	2,609,140	(5,417,979)
Capital outlay	1,591,464	489,838	535,568	45,730
Other	1,789,018	14,482,613	614,494	(13,868,119)
Total instructional staff support	<u>84,312,221</u>	<u>89,928,059</u>	<u>73,493,456</u>	<u>(16,434,603)</u>
General administration:				
Salaries	4,207,304	4,005,798	3,874,016	(131,782)
Benefits	1,584,501	1,465,996	1,262,923	(203,073)
Purchased services	3,534,693	4,044,102	3,622,327	(421,775)
Supplies	1,870,912	146,334	571,614	425,280
Capital outlay	85,295	287,599	47,530	(240,069)
Other	120,058	107,460	200,154	92,694
Total general administration	<u>11,402,763</u>	<u>10,057,289</u>	<u>9,578,564</u>	<u>(478,725)</u>
School administration:				
Salaries	95,613,045	84,100,840	74,667,542	(9,433,298)
Benefits	41,254,058	31,313,302	28,708,746	(2,604,556)
Purchased services	2,082,148	9,066,511	6,755,570	(2,310,941)
Supplies	340,212	8,163,654	397,778	(7,765,876)
Capital outlay	151,167	166,348	86,199	(80,149)
Other	2,020	166,251	64,325	(101,926)
Total school administration	<u>139,442,650</u>	<u>132,976,906</u>	<u>110,680,160</u>	<u>(22,296,746)</u>

DETROIT PUBLIC SCHOOLS
Required Supplementary Information
Budgetary Comparison Schedule – General Fund
Year ended June 30, 2006

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual</u>	<u>Over (under) final budget</u>
Business office:				
Salaries	\$ 17,060,813	14,631,220	7,598,929	(7,032,291)
Benefits	21,649,555	23,062,153	15,020,864	(8,041,289)
Purchased services	10,191,815	15,799,713	11,351,328	(4,448,385)
Supplies	1,346,312	327,037	78,541	(248,496)
Capital outlay	120,235	64,235	35,852	(83,383)
Other	14,059,029	10,087,151	10,245,156	158,005
Total business office	<u>64,427,759</u>	<u>63,971,509</u>	<u>44,330,670</u>	<u>(19,640,839)</u>
Operations and maintenance:				
Salaries	67,667,802	68,145,240	67,695,730	(449,510)
Benefits	31,187,671	31,825,744	34,039,560	2,213,816
Purchased services	25,440,303	29,684,978	28,161,532	(1,523,446)
Supplies	34,820,060	41,407,799	42,140,340	732,541
Capital outlay	492,289	1,938,996	1,101,108	(837,888)
Other	1,481,035	1,018,975	326,801	(692,174)
Total operations and maintenance	<u>161,089,160</u>	<u>174,021,732</u>	<u>173,465,071</u>	<u>(556,661)</u>
Transportation:				
Salaries	17,219,105	17,051,905	17,339,542	287,637
Benefits	4,428,239	4,424,103	12,023,138	7,599,035
Purchased services	40,492,997	22,137,214	26,295,430	4,158,216
Supplies	1,349,229	2,234,931	2,148,094	(86,837)
Capital outlay	8,616	15,104	11,898	(3,206)
Other	9,340	—	3,853	3,853
Total transportation	<u>63,507,526</u>	<u>45,863,257</u>	<u>57,821,955</u>	<u>11,958,698</u>
Central support services:				
Other support services:				
Salaries	16,172,142	15,555,660	16,950,955	1,395,295
Benefits	7,661,210	7,322,583	6,763,139	(559,444)
Purchased services	34,920,638	35,562,712	33,442,568	(2,120,144)
Supplies	264,276	543,263	425,392	(117,871)
Capital outlay	151,994	80,764	78,888	(1,876)
Other	51,283	30,520	45,157	14,637
Total other support services	<u>59,221,543</u>	<u>59,095,502</u>	<u>57,706,099</u>	<u>(1,389,403)</u>
Total support services	<u>691,304,460</u>	<u>675,618,732</u>	<u>616,737,840</u>	<u>(58,880,892)</u>
Community service:				
Salaries	2,068,044	2,072,577	1,130,853	(941,724)
Benefits	964,328	969,600	742,092	(227,508)
Purchased services	1,503,826	2,743,249	1,473,979	(1,269,270)
Supplies	1,496,652	1,660,911	1,396,512	(264,399)
Capital outlay	34,689	10,518	850	(9,668)
Other	—	400	61,222	60,822
Total community service	<u>6,067,539</u>	<u>7,457,255</u>	<u>4,805,508</u>	<u>(2,651,747)</u>
Facilities acquisition and improvement				
Salaries	65,025	65,025	—	(65,025)
Benefits	20,481	14,249	—	(14,249)
Purchased services	—	—	—	—
Supplies	—	—	—	—
Capital outlay	5,945,443	3,919,424	2,523,952	(1,395,472)
Other	—	—	—	—
Total miscellaneous	<u>6,030,949</u>	<u>3,998,698</u>	<u>2,523,952</u>	<u>(1,474,746)</u>
Principal retirement	1,365,000	1,809,490	1,786,148	(23,342)
Payment of interest	117,500	1,176,500	235,995	(940,505)
Total expenditures	<u>1,443,308,581</u>	<u>1,473,132,269</u>	<u>1,400,799,270</u>	<u>(72,332,999)</u>

DETROIT PUBLIC SCHOOLS
 Required Supplementary Information
 Budgetary Comparison Schedule – General Fund
 Year ended June 30, 2006

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual</u>	<u>Over (under) final budget</u>
Other financing sources (uses):				
Proceeds from issuance of bonds	\$ —	—	—	—
Proceeds from sale of capital assets	—	223,675	228,675	5,000
Transfers in	—	—	—	—
Transfers out	<u>(2,608,000)</u>	<u>(1,138,148)</u>	<u>(3,546,883)</u>	<u>(2,408,735)</u>
Total other financing sources (uses)	<u>(2,608,000)</u>	<u>(914,473)</u>	<u>(3,318,208)</u>	<u>(2,403,735)</u>
Net change in fund balance	<u>(18,932,860)</u>	<u>(41,256,274)</u>	<u>(24,768,585)</u>	<u>16,487,689</u>
Fund balance (deficit) – July 1, 2005	<u>(46,791,278)</u>	<u>46,791,278</u>	<u>46,791,278</u>	<u>—</u>
Fund balance (deficit) – June 30, 2006	<u>\$ (65,724,138)</u>	<u>5,535,004</u>	<u>22,022,693</u>	<u>16,487,689</u>

See accompanying independent auditors' report.

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Combining Balance Sheet – Nonmajor Governmental Funds

June 30, 2006

Assets	Special revenue funds		Debt service funds		Capital projects funds					Total
	Food services	Athletics	Bond redemption	Judgment levy	1986 School Building site Improvement Bonds	1994 School Building Site Improvement Bonds Series I	1994 School Building site Improvement Bonds Series II	1994 School Building site Improvement Bonds Series III	Durant Bond	
Cash and cash equivalents	\$ —	—	—	—	—	—	—	—	—	—
Investments	616,906	—	11,575,032	1,323,326	43,193	108,294	793,506	1,219,212	3,949,791	19,629,260
Receivables:										
Property taxes:										
Current	—	—	3,530,880	100,322	—	—	—	—	—	3,631,202
Delinquent – net of allowance for uncollectible taxes of \$	—	—	36,209,576	1,322,124	—	—	—	—	—	37,531,700
Due from other governmental units	2,329,091	—	—	—	—	—	—	—	—	2,329,091
Other	925,207	—	46,336	4,657	173	403	2,892	4,882	31,125	1,015,675
Due from other funds	4,795,969	8,631	15,988,823	51,133	—	—	16,182,476	54,551,133	—	91,578,165
Total assets	\$ 8,667,173	8,631	67,350,647	2,801,562	43,366	108,697	16,978,874	55,775,227	3,980,916	155,715,093
Liabilities and Fund Balances										
Liabilities:										
Accounts payable	\$ 4,508,505	8,631	—	—	—	—	165,089	329,849	41,641	5,053,715
Delinquent property taxes	—	—	36,209,576	1,322,124	—	—	—	—	—	37,531,700
Due to other governmental units	—	—	5,132,496	594,973	—	—	—	—	—	5,727,469
Due to other funds	—	—	—	—	—	104,729	14,103,044	49,985,532	15,923	64,209,228
Other liabilities	—	—	—	—	—	—	—	—	—	—
Total liabilities	4,508,505	8,631	41,342,072	1,917,097	—	104,729	14,268,133	50,315,381	57,564	112,522,112
Fund balances:										
Reserved for:										
Capital projects (bonded)	616,906	—	—	—	43,366	3,968	2,710,741	5,459,846	3,923,352	12,758,179
Debt service	—	—	26,008,575	884,465	—	—	—	—	—	26,893,040
Unreserved – undesignated	3,541,762	—	—	—	—	—	—	—	—	3,541,762
Total fund balances	4,158,668	—	26,008,575	884,465	43,366	3,968	2,710,741	5,459,846	3,923,352	43,192,981
Total liabilities and fund balances	\$ 8,667,173	8,631	67,350,647	2,801,562	43,366	108,697	16,978,874	55,775,227	3,980,916	155,715,093

See accompanying independent auditors' report.

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances Nonmajor Governmental Funds

Year ended June 30, 2006

	Special revenue funds		Debt service funds		Capital projects funds					Total
	Food services	Athletics	Bond redemption	Judgment levy	1986 School Building site Improvement Bonds	1994 School Building Site Improvement Bonds Series I	1994 School Building site Improvement Bonds Series II	1994 School Building site Improvement Bonds Series III	Durant Bond	
Revenues:										
Local sources	\$ 7,045,785	—	104,818,322	507,084	1,759	3,968	21,188	48,386	180,169	112,626,661
State sources	4,569,904	—	7,188,650	—	—	—	—	—	—	11,758,554
Federal sources	34,515,815	—	—	—	—	—	—	—	—	34,515,815
Total revenue	46,131,504	—	112,006,972	507,084	1,759	3,968	21,188	48,386	180,169	158,901,030
Expenditures:										
Current:										
Food services	43,819,136	—	—	—	—	—	—	—	—	43,819,136
Athletics	—	3,546,883	—	—	—	—	—	—	—	3,546,883
Debt service:										
Principal retirement	595,832	—	45,427,962	—	—	—	—	—	—	46,023,794
Payment of interest	91,062	—	69,376,769	—	—	—	—	—	—	69,467,831
Capital outlay	608,293	—	—	—	—	—	756,235	8,566,126	891,130	10,821,784
Other	—	—	6,285,729	1,063,576	—	—	—	—	—	7,349,305
Total expenditures	45,114,323	3,546,883	121,090,460	1,063,576	—	—	756,235	8,566,126	891,130	181,028,733
Excess of revenues over (under) expenditure	1,017,181	(3,546,883)	(9,083,488)	(556,492)	1,759	3,968	(735,047)	(8,517,740)	(710,961)	(22,127,703)
Other financing sources (uses) – transfers:										
Transfers in	—	3,546,883	—	—	—	—	—	—	—	3,546,883
Transfers out	—	—	—	—	—	—	(6,918,370)	(10,662,758)	—	(17,581,128)
Transfer to bond escrow agent	—	—	(544,050,233)	—	—	—	—	—	—	(544,050,233)
Sale of bonds – face amount	—	—	554,093,250	—	—	—	—	—	—	554,093,250
Total other financing sources (uses)	—	3,546,883	10,043,017	—	—	—	(6,918,370)	(10,662,758)	—	(3,991,228)
Net change in fund balance	1,017,181	—	959,529	(556,492)	1,759	3,968	(7,653,417)	(19,180,498)	(710,961)	(26,118,931)
Fund balances – July 1, 2005	3,141,487	—	25,049,046	1,440,957	41,607	—	10,364,158	24,640,344	4,634,313	69,311,912
Fund balances – June 30, 2006	\$ 4,158,668	—	26,008,575	884,465	43,366	3,968	2,710,741	5,459,846	3,923,352	43,192,981

See accompanying independent auditors' report.

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Budgetary Comparison Schedule General Fund – General Purpose

Year ended June 30, 2006

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual</u>	<u>Over (under) final budget</u>
Revenues:				
Local sources:				
Property taxes	\$ 87,179,130	93,309,147	83,396,159	(9,912,988)
Tuition	700,000	955,596	984,197	28,601
Earnings on investments	925,000	6,039,233	7,983,921	1,944,688
Other	8,192,000	5,750,000	4,395,211	(1,354,789)
Total local sources	<u>96,996,130</u>	<u>106,053,976</u>	<u>96,759,488</u>	<u>(9,294,488)</u>
State sources:				
State aid foundation	813,571,187	776,535,371	786,283,179	9,747,808
Other	8,858,472	22,007,797	9,167,211	(12,840,586)
Total state sources	<u>822,429,659</u>	<u>798,543,168</u>	<u>795,450,390</u>	<u>(3,092,778)</u>
Federal sources:				
Other	12,138,158	12,400,000	11,596,597	(803,403)
Total federal sources	<u>12,138,158</u>	<u>12,400,000</u>	<u>11,596,597</u>	<u>(803,403)</u>
Total revenues	<u>931,563,947</u>	<u>916,997,144</u>	<u>903,806,475</u>	<u>(13,190,669)</u>
Expenditures:				
Instruction:				
K-12:				
Salaries	241,585,666	248,217,950	269,953,414	21,735,464
Benefits	103,270,185	104,881,373	117,418,084	12,536,711
Purchased services	67,875	290,601	270,046	(20,555)
Supplies	21,026,744	13,519,008	12,801,723	(717,285)
Capital outlay	—	10,604	10,604	—
Other	—	52,763	49,549	(3,214)
Total K-12	<u>365,950,470</u>	<u>366,972,299</u>	<u>400,503,420</u>	<u>33,531,121</u>
Preschool:				
Salaries	193,358	192,962	175,618	(17,344)
Benefits	72,835	70,631	65,502	(5,129)
Supplies	2,970	—	—	—
Total preschool	<u>269,163</u>	<u>263,593</u>	<u>241,120</u>	<u>(22,473)</u>
Summer school:				
Salaries	339,375	339,375	199,916	(139,459)
Benefits	81,618	81,618	60,341	(21,277)
Purchased services	2,550,284	116,358	74,525	(41,833)
Supplies	2,477	514	1,838	1,324
Capital outlay	568	—	—	—
Total summer school	<u>2,974,322</u>	<u>537,865</u>	<u>336,620</u>	<u>(201,245)</u>
Special education:				
Benefits	—	—	851	851
Total special education	<u>—</u>	<u>—</u>	<u>851</u>	<u>851</u>
Compensatory education:				
Salaries	5,081,929	5,046,929	4,296,629	(750,300)
Benefits	2,183,796	2,114,904	1,995,190	(119,714)
Purchased services	6,528	887,632	48,987	(838,645)
Supplies	94,006	6,841,834	43,804	(6,798,030)
Capital Outlay	—	568	—	(568)
Other	—	18,775	—	(18,775)
Total compensatory education	<u>7,366,259</u>	<u>14,910,642</u>	<u>6,384,610</u>	<u>(8,526,032)</u>

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Budgetary Comparison Schedule General Fund – General Purpose

Year ended June 30, 2006

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual</u>	<u>Over (under) final budget</u>
Vocational education:				
Salaries	\$ 17,754,589	17,682,882	14,826,286	(2,856,596)
Benefits	7,511,268	7,451,298	6,456,685	(994,613)
Purchased services	92,008	3,509,967	4,583,147	1,073,180
Supplies	695,022	956,099	789,972	(166,127)
Capital outlay	118,228	25,850	21,779	(4,071)
Total vocational education	<u>26,171,115</u>	<u>29,626,096</u>	<u>26,677,869</u>	<u>(2,948,227)</u>
Adult education:				
Salaries	538,760	538,760	12,284,300	11,745,540
Benefits	170,251	170,251	4,821,381	4,651,130
Purchased services	14,146	7,218	7,663	445
Supplies	695	—	—	—
Total adult education	<u>723,852</u>	<u>716,229</u>	<u>17,113,344</u>	<u>16,397,115</u>
Total instruction	<u>403,455,181</u>	<u>413,026,724</u>	<u>451,257,834</u>	<u>38,231,110</u>
Support services:				
Pupil services:				
Salaries	17,248,837	17,426,207	16,268,838	(1,157,369)
Benefits	6,926,907	6,569,890	6,729,389	159,499
Purchased services	537,720	520,533	523,679	3,146
Supplies	37,772	35,506	35,506	—
Total pupil services	<u>24,751,236</u>	<u>24,552,136</u>	<u>23,557,412</u>	<u>(994,724)</u>
Instructional staff support:				
Salaries	10,177,721	10,913,457	9,270,800	(1,642,657)
Benefits	4,006,996	3,633,891	3,614,007	(19,884)
Purchased services	1,501,263	2,718,305	1,367,142	(1,351,163)
Supplies	1,641,139	756,205	563,023	(193,182)
Capital outlay	50,604	97,620	96,991	(629)
Total instructional staff support	<u>17,377,723</u>	<u>18,119,478</u>	<u>14,911,963</u>	<u>(3,207,515)</u>
General administration:				
Salaries	4,145,809	3,928,180	3,854,449	(73,731)
Benefits	1,554,339	1,431,957	1,257,666	(174,291)
Purchased services	1,545,847	2,140,552	2,006,099	(134,453)
Supplies	86,796	38,233	467,719	429,486
Capital outlay	10,295	4,564	4,564	—
Other	110,058	107,460	66,577	(40,883)
Total general administration	<u>7,453,144</u>	<u>7,650,946</u>	<u>7,657,074</u>	<u>6,128</u>
School administration:				
Salaries	76,956,207	76,783,119	68,445,875	(8,337,244)
Benefits	29,519,324	27,481,199	25,887,058	(1,594,141)
Purchased services	3,732	1,400,949	2,745,362	1,344,413
Supplies	3,519	21,193	14,311	(6,882)
Other	2,020	159,070	63,278	(95,792)
Total school administration	<u>106,484,802</u>	<u>105,845,530</u>	<u>97,155,884</u>	<u>(8,689,646)</u>

DETROIT PUBLIC SCHOOLS
Other Supplemental Information
Budgetary Comparison Schedule General Fund – General Purpose
Year ended June 30, 2006

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual</u>	<u>Over (under) final budget</u>
Business office:				
Salaries	\$ 16,381,803	14,008,467	7,027,090	(6,981,377)
Benefits	21,373,642	22,796,578	14,834,399	(7,962,179)
Purchased services	10,129,815	15,689,773	11,324,082	(4,365,691)
Supplies	1,346,312	321,688	74,574	(247,114)
Capital outlay	120,235	64,235	35,852	(28,383)
Other	14,059,029	10,087,151	10,244,749	157,598
Total business office	<u>63,410,836</u>	<u>62,967,892</u>	<u>43,540,746</u>	<u>(19,427,146)</u>
Operations and maintenance:				
Salaries	61,358,121	62,811,221	62,925,718	114,497
Benefits	28,184,973	29,149,352	31,569,978	2,420,626
Purchased services	25,220,413	29,369,831	27,895,828	(1,474,003)
Supplies	34,820,060	41,407,799	42,140,340	732,541
Capital outlay	492,289	1,938,996	1,101,108	(837,888)
Other	1,462,491	1,000,431	325,869	(674,562)
Total operations and maintenance	<u>151,538,347</u>	<u>165,677,630</u>	<u>165,958,841</u>	<u>281,211</u>
Transportation:				
Salaries	17,201,905	17,051,905	17,339,542	287,637
Benefits	4,424,103	4,424,103	12,023,138	7,599,035
Purchased services	18,182,049	18,274,068	22,074,011	3,799,943
Supplies	1,252,229	2,233,249	2,146,420	(86,829)
Capital outlay	8,616	15,104	11,898	(3,206)
Other	—	—	2,626	2,626
Total transportation	<u>41,068,902</u>	<u>41,998,429</u>	<u>53,597,635</u>	<u>11,599,206</u>
Central support services:				
Salaries	15,306,079	14,566,086	16,035,892	1,469,806
Benefits	7,316,342	6,956,263	6,358,979	(597,284)
Purchased services	34,403,370	33,914,029	30,785,398	(3,128,631)
Supplies	167,632	154,988	152,876	(2,112)
Capital outlay	151,994	74,264	74,138	(126)
Other	46,283	12,401	7,062	(5,339)
Total central support services	<u>57,391,700</u>	<u>55,678,031</u>	<u>53,414,345</u>	<u>(2,263,686)</u>
Total support services	<u>469,476,690</u>	<u>482,490,072</u>	<u>459,793,900</u>	<u>(22,696,172)</u>
Community service:				
Salaries	311,333	266,678	259,464	(7,214)
Benefits	150,721	124,609	124,017	(592)
Purchased services	100,367	5,142	5,142	—
Supplies	6,742	3,530	3,530	—
Capital outlay	28,350	850	850	—
Total community service	<u>597,513</u>	<u>400,809</u>	<u>393,003</u>	<u>(7,806)</u>
Facilities Acquisition and Improvement				
Salaries	65,025	65,025	—	(65,025)
Benefits	20,481	14,249	—	(14,249)
Capital outlay	5,930,443	3,904,424	2,513,917	(1,390,507)
Total Facilities Acquisition and Improvement	<u>6,015,949</u>	<u>3,983,698</u>	<u>2,513,917</u>	<u>(1,469,781)</u>
Principal retirement	1,365,000	1,809,490	1,786,148	(23,342)
Payment of interest	117,500	1,176,500	235,995	(940,505)
Total expenditures	<u>881,027,833</u>	<u>902,887,293</u>	<u>915,980,797</u>	<u>13,093,504</u>

DETROIT PUBLIC SCHOOLS
 Other Supplemental Information
 Budgetary Comparison Schedule General Fund – General Purpose
 Year ended June 30, 2006

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual</u>	<u>Over (under) final budget</u>
Excess (deficiency) of revenues over expenditures	\$ 50,536,114	14,109,851	(12,174,322)	(26,284,173)
Other financing sources (uses):				
Proceeds from issuance of bonds	—	—	—	—
Proceeds from sale of capital assets	—	—	—	—
Transfers in	12,555,734	14,118,750	37,423,749	23,304,999
Transfers out	<u>(82,199,947)</u>	<u>(81,954,020)</u>	<u>(59,542,501)</u>	<u>22,411,519</u>
Total other financing sources (uses)	(69,644,213)	(67,835,270)	(22,118,752)	45,716,518
Special Items				
Proceeds from sale of Capital Assets	—	223,675	228,675	5,000
Net change in fund balance	<u>\$ (19,108,099)</u>	<u>(53,501,744)</u>	<u>(34,064,399)</u>	<u>19,437,345</u>

See accompanying independent auditors' report.

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Budgetary Comparison Schedule General Fund – Designated Special Purpose Grants

Year ended June 30, 2006

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual</u>	<u>Over (under) final budget</u>
Revenues:				
Local sources:				
Special education millage	\$ —	—	—	—
Other	—	1,991,642	7,878,549	5,886,907
Total local sources	<u>—</u>	<u>1,991,642</u>	<u>7,878,549</u>	<u>5,886,907</u>
State sources:				
State aid foundation	—	—	—	—
At risk	75,000,000	68,409,585	68,357,589	(51,996)
Other	10,373,279	10,581,294	6,894,383	(3,686,911)
Total state sources	<u>85,373,279</u>	<u>78,990,879</u>	<u>75,251,972</u>	<u>(3,738,907)</u>
Federal sources – other:				
Title 1	159,906,493	156,147,583	124,505,563	(31,642,020)
Other	95,047,015	100,407,757	95,991,843	(4,415,914)
Total federal sources	<u>254,953,508</u>	<u>256,555,340</u>	<u>220,497,406</u>	<u>(36,057,934)</u>
Total revenues	<u>340,326,787</u>	<u>337,537,861</u>	<u>303,627,927</u>	<u>(33,909,934)</u>
Expenditures:				
Instruction:				
K-12:				
Salaries	19,354,325	18,619,747	18,985,311	365,564
Benefits	7,734,658	7,110,999	8,735,510	1,624,511
Purchased services	4,149,671	4,321,776	4,186,889	(134,887)
Supplies	2,433,665	1,912,352	1,325,472	(586,880)
Capital outlay	—	88,086	105,216	17,130
Other	9,088	17,082	262,714	245,632
Total K-12	<u>33,681,407</u>	<u>32,070,042</u>	<u>33,601,112</u>	<u>1,531,070</u>
Preschool:				
Salaries	15,202,737	15,299,203	14,009,414	(1,289,789)
Benefits	7,555,567	7,552,778	6,842,722	(710,056)
Purchased services	30,318	60,010	120,987	60,977
Supplies	799,613	897,090	592,907	(304,183)
Capital outlay	50,050	56,250	18,166	(38,084)
Other	—	25,986	31,015	5,029
Total preschool	<u>23,638,285</u>	<u>23,891,317</u>	<u>21,615,211</u>	<u>(2,276,106)</u>
Summer school:				
Salaries	—	2,945,780	3,199,284	253,504
Benefits	8,516	993,186	949,137	(44,049)
Purchased services	—	64,992	24,620	(40,372)
Supplies	1,700,001	2,247,145	145,804	(2,101,341)
Capital outlay	—	—	—	—
Other	4,324,540	4,474,394	3,542,659	(931,735)
Total summer school	<u>6,033,057</u>	<u>10,725,497</u>	<u>7,861,504</u>	<u>(2,863,993)</u>
Special education:				
Salaries	6,722,943	13,759,865	12,953,030	(806,835)
Benefits	2,744,659	8,071,762	7,773,543	(298,219)
Purchased services	31,963	336,262	421,283	85,021
Supplies	1,551,434	463,374	1,716,978	1,253,604
Capital outlay	50,000	124,078	39,947	(84,131)
Other	—	—	—	—
Total special education	<u>11,100,999</u>	<u>22,755,341</u>	<u>22,904,781</u>	<u>149,440</u>

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Budgetary Comparison Schedule General Fund – Designated Special Purpose Grants

Year ended June 30, 2006

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual</u>	<u>Over (under) final budget</u>
Compensatory education:				
Salaries	\$ 49,784,880	43,518,069	40,882,791	(2,635,278)
Benefits	22,633,206	20,548,448	22,257,688	1,709,240
Purchased services	8,659,308	28,666,968	18,190,292	(10,476,676)
Supplies	17,254,497	12,066,514	8,453,336	(3,613,178)
Capital outlay	1,607,856	1,341,151	1,071,741	(269,410)
Other	88,000	844,401	176,052	(668,349)
Total compensatory education	<u>100,027,747</u>	<u>106,985,551</u>	<u>91,031,900</u>	<u>(15,953,651)</u>
Vocational education:				
Salaries	854,366	762,843	675,329	(87,514)
Benefits	344,190	237,598	237,231	(367)
Purchased services	106,937	166,200	222,975	56,775
Supplies	115,779	343,825	263,732	(80,093)
Capital outlay	—	—	12,558	12,558
Other	—	70,000	37,694	(32,306)
Total vocational education	<u>1,421,272</u>	<u>1,580,466</u>	<u>1,449,519</u>	<u>(130,947)</u>
Other basic needs – supplies				—
Adult education:				
Salaries	2,353,737	2,214,765	1,768,275	(446,490)
Benefits	965,429	937,696	761,300	(176,396)
Purchased services	135,479	362,621	352,764	(9,857)
Supplies	145,317	154,253	132,085	(22,168)
Capital outlay	7,700	1,200	957	(243)
Other	—	2,080	574	(1,506)
Total adult education	<u>3,607,662</u>	<u>3,672,615</u>	<u>3,015,955</u>	<u>(656,660)</u>
Total instruction	<u>179,510,429</u>	<u>201,680,829</u>	<u>181,479,982</u>	<u>(20,200,847)</u>
Support services:				
Pupil services:				
Salaries	25,768,481	20,704,307	19,018,029	(1,686,278)
Benefits	12,247,757	8,771,485	8,155,190	(616,295)
Purchased services	687,869	790,803	1,270,678	479,875
Supplies	640,590	989,899	487,814	(502,085)
Capital outlay	1,500	—	—	—
Other	22,000	38,237	273,763	235,526
Total pupil services	<u>39,368,197</u>	<u>31,294,731</u>	<u>29,205,474</u>	<u>(2,089,257)</u>
Instructional staff support:				
Salaries	13,836,104	18,339,018	22,244,089	3,905,071
Benefits	5,824,777	7,290,279	7,457,952	167,673
Purchased services	19,036,225	15,842,338	19,319,731	3,477,393
Supplies	16,689,066	7,218,401	2,045,675	(5,172,726)
Capital outlay	1,540,860	392,218	438,577	46,359
Other	1,786,023	14,479,618	614,494	(13,865,124)
Total instructional staff support	<u>58,713,055</u>	<u>63,561,872</u>	<u>52,120,518</u>	<u>(11,441,354)</u>
School administration:				
Salaries	3,907,071	1,397,763	1,125,149	(272,614)
Benefits	2,656,484	654,510	536,730	(117,780)
Purchased services	41,020	25,784	38,902	13,118
Supplies	20,000	484,467	159,973	(324,494)
Capital outlay	45,000	45,000	16,390	(28,610)
Other	—	—	—	—
Total school administration	<u>6,669,575</u>	<u>2,607,524</u>	<u>1,877,144</u>	<u>(730,380)</u>

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Budgetary Comparison Schedule General Fund – Designated Special Purpose Grants

Year ended June 30, 2006

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual</u>	<u>Over (under) final budget</u>
General administration:				
Salaries	\$ —	16,123	19,567	3,444
Benefits	—	3,877	5,257	1,380
Purchased services	1,988,846	1,903,550	1,616,228	(287,322)
Supplies	1,784,116	108,101	103,895	(4,206)
Capital outlay	75,000	283,035	42,966	(240,069)
Other	10,000	—	133,577	133,577
Total general administration	<u>3,857,962</u>	<u>2,314,686</u>	<u>1,921,490</u>	<u>(393,196)</u>
Business office:				
Salaries	679,010	622,753	571,839	(50,914)
Benefits	275,913	265,575	186,465	(79,110)
Purchased services	62,000	60,500	27,246	(33,254)
Supplies	—	5,349	3,967	(1,382)
Capital outlay	—	—	—	—
Other	—	—	407	407
Total business office	<u>1,016,923</u>	<u>954,177</u>	<u>789,924</u>	<u>(164,253)</u>
Operations and maintenance:				
Salaries	6,309,681	5,292,809	4,764,368	(528,441)
Benefits	3,002,698	2,666,184	2,467,594	(198,590)
Purchased services	186,936	272,493	263,252	(9,241)
Supplies	—	—	—	—
Capital outlay	—	—	—	—
Other	16,800	16,800	—	(16,800)
Total operations and maintenance	<u>9,516,115</u>	<u>8,248,286</u>	<u>7,495,214</u>	<u>(753,072)</u>
Transportation:				
Salaries	17,200	—	—	—
Benefits	4,136	—	—	—
Purchased services	21,959,903	3,503,051	4,000,737	497,686
Supplies	97,000	1,682	1,674	(8)
Capital outlay	—	—	—	—
Other	9,340	—	1,227	1,227
Total transportation	<u>22,087,579</u>	<u>3,504,733</u>	<u>4,003,638</u>	<u>498,905</u>
Central support services:				
Salaries	578,062	711,483	632,825	(78,658)
Benefits	173,979	197,815	252,865	55,050
Purchased services	517,268	1,648,683	2,657,170	1,008,487
Supplies	96,644	388,275	272,516	(115,759)
Capital outlay	—	6,500	4,750	(1,750)
Other	5,000	18,119	38,095	19,976
Total Central support services	<u>1,370,953</u>	<u>2,970,875</u>	<u>3,858,221</u>	<u>887,346</u>
Other support services:				
Salaries	15,000	—	—	—
Benefits	3,607	—	—	—
Purchased services	156,632	—	—	—
Supplies	—	—	—	—
Capital outlay	—	—	—	—
Other	—	—	—	—
Total other support services	<u>175,239</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total support services	<u>142,775,598</u>	<u>115,456,884</u>	<u>101,271,623</u>	<u>(14,185,261)</u>

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Budgetary Comparison Schedule General Fund – Designated Special Purpose Grants

Year ended June 30, 2006

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual</u>	<u>Over (under) final budget</u>
Community service:				
Salaries	\$ 1,756,711	1,805,899	871,389	(934,510)
Benefits	813,607	844,991	618,075	(226,916)
Purchased services	1,403,459	2,738,107	1,468,837	(1,269,270)
Supplies	1,489,910	1,657,381	1,392,982	(264,399)
Capital outlay	6,339	9,668	—	(9,668)
Other	—	400	61,222	60,822
Total community service	<u>5,470,026</u>	<u>7,056,446</u>	<u>4,412,505</u>	<u>(2,643,941)</u>
Facilities acquisition and improvement:				
Salaries	—	—	—	—
Benefits	—	—	—	—
Purchased services	—	—	—	—
Supplies	—	—	—	—
Capital outlay	15,000	15,000	10,035	(4,965)
Other	—	—	—	—
Total facilities acquisition and improvement	<u>15,000</u>	<u>15,000</u>	<u>10,035</u>	<u>(4,965)</u>
Total expenditures	<u>327,771,053</u>	<u>324,209,159</u>	<u>287,174,145</u>	<u>(37,035,014)</u>
Excess (deficiency) of revenues over expenditures	<u>12,555,734</u>	<u>13,328,702</u>	<u>16,453,782</u>	<u>3,125,080</u>
Other financing sources (uses):				
Intergovernmental transfers	—	—	—	—
Transfers in	—	49,509	—	(49,509)
Transfers out	<u>(12,555,734)</u>	<u>(12,944,334)</u>	<u>(13,395,769)</u>	<u>(451,435)</u>
Total other financing sources (uses)	<u>(12,555,734)</u>	<u>(12,894,825)</u>	<u>(13,395,769)</u>	<u>(500,944)</u>
Net change in fund balance	\$ <u>—</u>	<u>433,877</u>	<u>3,058,013</u>	<u>2,624,136</u>

See accompanying independent auditors' report.

DETROIT PUBLIC SCHOOLS
 Other Supplemental Information
 Budgetary Comparison Schedule Athletics Fund
 Year ended June 30, 2006

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual</u>	<u>Over (under) final budget</u>
Expenditures:				
Salaries	\$ —	1,060,306	1,533,475	473,169
Benefits	—	35,404	532,108	496,704
Purchased services	—	1,246,090	1,230,413	(15,677)
Supplies	—	266,200	250,887	(15,313)
Capital outlay	—	—	—	—
Other	(2,608,000)	—	—	—
Total expenditures	(2,608,000)	2,608,000	3,546,883	938,883
Other financing sources – transfer in	—	2,608,000	3,546,883	938,883
Net change in fund balance	\$ <u>2,608,000</u>	<u>—</u>	<u>—</u>	<u>—</u>

See accompanying independent auditors' report.

DETROIT PUBLIC SCHOOLS
 Other Supplemental Information
 Budgetary Comparison Schedule Food Service Fund
 Year ended June 30, 2006

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual</u>	<u>Over (under) final budget</u>
Revenues:				
Local sources	\$ 6,179,857	6,179,857	7,045,785	865,928
State sources	3,604,123	3,604,123	4,569,904	965,781
Federal sources	33,960,335	33,960,335	34,515,815	555,480
Total revenues	<u>43,744,315</u>	<u>43,744,315</u>	<u>46,131,504</u>	<u>2,387,189</u>
Expenditures:				
Salaries	11,747,162	11,897,006	10,863,734	(1,033,272)
Benefits	7,555,786	7,405,941	6,083,123	(1,322,818)
Purchased services	21,528,867	21,528,868	24,598,384	3,069,516
Supplies	60,000	60,000	2,273,895	2,213,895
Capital outlay	2,020,000	2,020,000	608,293	(1,411,707)
Other	711,300	711,300	—	(711,300)
Payment of principal	30,000	30,000	595,832	565,832
Payment of interest	91,200	91,200	91,062	(138)
Total expenditures	<u>43,744,315</u>	<u>43,744,315</u>	<u>45,114,323</u>	<u>1,370,008</u>
Excess of revenues over expenditures	<u>—</u>	<u>—</u>	<u>1,017,181</u>	<u>1,017,181</u>
Net change in fund balance	<u>\$ —</u>	<u>—</u>	<u>1,017,181</u>	<u>1,017,181</u>

See accompanying independent auditors' report.

DETROIT PUBLIC SCHOOLS
Other Supplemental Information
Budgetary Comparison Schedule Bond Redemption Fund
Year ended June 30, 2006

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual</u>	<u>Over (under) final budget</u>
Revenues:				
Local sources:				
Property taxes	\$ 105,983,422	105,983,422	102,995,560	(2,987,862)
Earnings on investments	750,000	750,000	1,822,762	1,072,762
State sources:				
State aid	—	—		—
Other	—	—	7,188,650	7,188,650
Total revenues	<u>106,733,422</u>	<u>106,733,422</u>	<u>112,006,972</u>	<u>5,273,550</u>
Expenditures:				
Principal retirement	42,155,000	45,455,000	45,427,962	(27,038)
Payment of interest	74,500,000	71,200,000	64,237,227	(6,962,773)
Other	10,000	10,000	6,288,939	6,278,939
Total expenditures	<u>116,665,000</u>	<u>116,665,000</u>	<u>115,954,128</u>	<u>(710,872)</u>
Deficiency of revenues over expenditures	(9,931,578)	(9,931,578)	(3,947,156)	5,984,422
Other financing sources:				
Transfers in to close deficiente funding bonds fund	—	—	—	—
Transfers to bond escrow agent	—	—	(549,186,565)	(549,186,565)
Proceeds from School Bond Loan Fund	—	—	—	—
Sale of bonds – face amount	—	—	554,093,250	554,093,250
Sale of bonds – premium	—	—	—	—
Net change in fund balance	<u>\$ (9,931,578)</u>	<u>(9,931,578)</u>	<u>959,529</u>	<u>10,891,107</u>

See accompanying independent auditors' report.

DETROIT PUBLIC SCHOOLS
 Other Supplemental Information
 Budgetary Comparison Schedule Judgment Levy Fund
 Year ended June 30, 2006

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual</u>	<u>Over (under) final budget</u>
Revenues:				
Local sources:				
Property taxes	\$ 618,565	666,429	507,084	(159,345)
Other		7,188,650		(7,188,650)
Total revenues	<u>618,565</u>	<u>7,855,079</u>	<u>507,084</u>	<u>(7,347,995)</u>
Expenditures:				
Other	<u>618,565</u>	<u>1,242,116</u>	<u>1,063,576</u>	<u>(178,540)</u>
Excess of revenues over expenditures	<u>—</u>	<u>6,612,963</u>	<u>(556,492)</u>	<u>(7,169,455)</u>
Net change in fund balance	<u>\$ —</u>	<u>6,612,963</u>	<u>(556,492)</u>	<u>(7,169,455)</u>

See accompanying independent auditors' report.

DETROIT PUBLIC SCHOOLS
 Other Supplemental Information
 Budgetary Comparison Schedule Durant Bond
 Year ended June 30, 2006

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual</u>	<u>Over (under) final budget</u>
Revenues:				
Local sources – earning on investments	\$ 80,000	1,177,328	180,169	(997,159)
Expenditures – capital outlay	<u>(45,802)</u>	<u>(45,802)</u>	<u>891,130</u>	<u>936,932</u>
Excess (deficiency) of revenues over expenditures	<u>125,802</u>	<u>1,223,130</u>	<u>(710,961)</u>	<u>(1,934,091)</u>
Net change in fund balance	<u>\$ 125,802</u>	<u>1,223,130</u>	<u>(710,961)</u>	<u>(1,934,091)</u>

See accompanying independent auditors' report.

DETROIT PUBLIC SCHOOLS
 Other Supplemental Information
 Budgetary Comparison Schedule 1986 Site Improvement Bond
 Year ended June 30, 2006

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual</u>	<u>Over (under) final budget</u>
Revenues:				
Local sources:				
Earnings on investment	\$ —	—	1,759	1,759
Other	—	12,154,324	—	(12,154,324)
Total revenues	<u>—</u>	<u>12,154,324</u>	<u>1,759</u>	<u>(12,152,565)</u>
Expenditures:				
Capital outlay	—	—	—	—
Other	—	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	<u>—</u>	<u>12,154,324</u>	<u>1,759</u>	<u>(12,152,565)</u>
Net change in fund balance	<u>\$ —</u>	<u>12,154,324</u>	<u>1,759</u>	<u>(12,152,565)</u>

See accompanying independent auditors' report.

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Schedule of General Capital Assets by Function and Activity

June 30, 2006

Function	Land	Construction in progress	Building and building improvements	Land improvements	Buses and other vehicles	Machinery and equipment	Totals
Cost:							
Unallocated	\$ 38,760,410	155,233,792	665,879,811	40,366,730	—	22,133,754	922,374,497
Instruction	22,092,470	—	737,937,943	50,155,215	—	60,550,287	870,735,915
Support services	2,710,877	—	57,307,322	3,749,904	45,357,891	126,986,005	236,111,999
Community services	—	—	408,849	65,934	—	120,264	595,047
Food services	—	—	25,538	—	915,702	7,162,923	8,104,163
Athletics	—	—	1,747,148	22,707,828	—	469,376	24,924,352
Total	63,563,757	155,233,792	1,463,306,611	117,045,611	46,273,593	217,422,609	2,062,845,973
Accumulated depreciation:							
Unallocated	—	—	126,819,354	6,056,870	—	3,188,296	136,064,520
Instruction	—	—	246,247,943	11,068,061	—	27,771,523	285,087,527
Support services	—	—	4,948,859	764,122	27,718,524	60,316,598	93,748,103
Community services	—	—	24,532	4,945	—	42,404	71,881
Food services	—	—	2,554	—	915,702	3,846,904	4,765,160
Athletics	—	—	25,332	1,500,751	—	29,366	1,555,449
Total	—	—	378,068,574	19,394,749	28,634,226	95,195,091	521,292,640
Net book value:							
Unallocated	38,760,410	155,233,792	539,060,457	34,309,860	—	18,945,458	786,309,977
Instruction	22,092,470	—	491,690,000	39,087,154	—	32,778,764	585,648,388
Support services	2,710,877	—	52,358,463	2,985,782	17,639,367	66,669,407	142,363,896
Community services	—	—	384,317	60,989	—	77,860	523,166
Food services	—	—	22,984	—	—	3,316,019	3,339,003
Athletics	—	—	1,721,816	21,207,077	—	440,010	23,368,903
Total	\$ 63,563,757	155,233,792	1,085,238,037	97,650,862	17,639,367	122,227,518	1,541,553,333

See accompanying independent auditors' report.

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Schedule of Changes in General Capital Assets by Function and Activity

June 30, 2006

Function	Cost					Accumulated depreciation					Net book value June 30, 2006	
	Balance July 1, 2005	Reclassifications	Additions	Impairment	Disposals and adjustments	Balance June 30, 2006	Balance July 1, 2005	Additions	Impairment	Disposals and adjustments		Balance June 30, 2006
Unallocated:												
Land	\$ 48,444,763	(9,675,701)	—	(8,652)	—	38,760,410	—	—	—	—	—	38,760,410
Construction in progress	446,989,551	(388,971,056)	121,977,438	(24,762,141)	—	155,233,792	—	—	—	—	—	155,233,792
Building and building improvements	370,647,727	313,137,250	710,751	(18,615,917)	—	665,879,811	122,337,446	12,262,578	(7,780,670)	—	126,819,354	539,060,457
Land improvements	28,462,197	12,329,084	27,613	(346,452)	(105,712)	40,366,730	4,674,940	1,532,847	(45,205)	(105,712)	6,056,870	34,309,860
Buses and other vehicles	—	—	—	—	—	—	—	—	—	—	—	—
Machinery and equipment	12,583,339	9,433,253	117,162	—	—	22,133,754	1,365,721	1,822,575	—	—	3,188,296	18,945,458
Total	907,127,577	(63,747,170)	122,832,964	(43,733,162)	(105,712)	922,374,497	128,378,107	15,618,000	(7,825,875)	(105,712)	136,064,520	786,309,977
Instruction:												
Land	20,760,195	1,771,048	—	(438,773)	—	22,092,470	—	—	—	—	—	22,092,470
Construction in progress	—	—	—	—	—	—	—	—	—	—	—	—
Building and building improvements	731,319,316	22,669,234	1,765,868	(17,816,475)	—	737,937,943	238,938,660	14,976,942	(7,667,659)	—	246,247,943	491,690,000
Land improvements	53,165,425	(398,685)	55,645	(2,667,170)	—	50,155,215	9,033,244	2,218,425	(183,608)	—	11,068,061	39,087,154
Buses and other vehicles	—	—	—	—	—	—	—	—	—	—	—	—
Machinery and equipment	52,009,112	8,272,156	667,992	(287,076)	(111,897)	60,550,287	22,785,670	5,215,441	(117,691)	(111,897)	27,771,523	32,778,764
Total	857,254,048	32,313,753	2,489,505	(21,209,494)	(111,897)	870,735,915	270,757,574	22,410,808	(7,968,958)	(111,897)	285,087,527	585,648,388
Support services:												
Land	606,641	2,179,504	—	(75,268)	—	2,710,877	—	—	—	—	—	2,710,877
Construction in progress	—	—	—	—	—	—	—	—	—	—	—	—
Building and building improvements	41,625,294	16,919,382	245,262	(232,000)	(1,250,616)	57,307,322	3,317,485	1,863,374	(232,000)	—	4,948,859	52,358,463
Land improvements	691,809	3,082,440	—	(24,345)	—	3,749,904	477,760	310,707	(24,345)	—	764,122	2,985,782
Buses and other vehicles	43,794,598	1,563,293	—	—	—	45,357,891	22,697,678	5,020,846	—	—	27,718,524	17,639,367
Machinery and equipment	125,497,648	1,091,483	583,087	(186,213)	—	126,986,005	37,723,685	22,695,330	(102,417)	—	60,316,598	66,669,407
Total	212,215,990	24,836,102	828,349	(517,826)	(1,250,616)	236,111,999	64,216,608	29,890,257	(358,762)	—	93,748,103	142,363,896
Community services:												
Land	—	—	—	—	—	—	—	—	—	—	—	—
Construction in progress	—	—	—	—	—	—	—	—	—	—	—	—
Building and building improvements	416,042	(7,193)	—	—	—	408,849	8,321	16,211	—	—	24,532	384,317
Land improvements	67,094	(1,160)	—	—	—	65,934	1,677	3,268	—	—	4,945	60,989
Buses and other vehicles	—	—	—	—	—	—	—	—	—	—	—	—
Machinery and equipment	104,377	4,387	11,500	—	—	120,264	35,088	7,316	—	—	42,404	77,860
Total	587,513	(3,966)	11,500	—	—	595,047	45,086	26,795	—	—	71,881	523,166
Food services:												
Land	—	—	—	—	—	—	—	—	—	—	—	—
Construction in progress	—	—	—	—	—	—	—	—	—	—	—	—
Building and building improvements	25,538	—	—	—	—	25,538	1,532	1,022	—	—	2,554	22,984
Land improvements	—	—	—	—	—	—	—	—	—	—	—	—
Buses and other vehicles	915,702	—	—	—	—	915,702	915,702	—	—	—	915,702	—
Machinery and equipment	6,375,137	835,284	8,264	(2,500)	(53,262)	7,162,923	3,569,379	324,171	(583)	(46,063)	3,846,904	3,316,019
Total	7,316,377	835,284	8,264	(2,500)	(53,262)	8,104,163	4,486,613	325,193	(583)	(46,063)	4,765,160	3,339,003
Athletics:												
Land	—	—	—	—	—	—	—	—	—	—	—	—
Construction in progress	—	—	—	—	—	—	—	—	—	—	—	—
Building and building improvements	157,220	1,589,928	—	—	—	1,747,148	3,144	22,188	—	—	25,332	1,721,816
Land improvements	19,057,811	3,776,940	—	(126,923)	—	22,707,828	479,379	1,024,618	(3,246)	—	1,500,751	21,207,077
Buses and other vehicles	—	—	—	—	—	—	—	—	—	—	—	—
Machinery and equipment	70,247	399,129	—	—	—	469,376	11,722	17,644	—	—	29,366	440,010
Total	19,285,278	5,765,997	—	(126,923)	—	24,924,352	494,245	1,064,450	(3,246)	—	1,555,449	23,368,903
Total	\$ 2,003,786,783	—	126,170,582	(65,589,905)	(1,521,487)	2,062,845,973	468,378,233	69,335,503	(16,157,424)	(263,672)	521,292,640	1,541,553,333
Land	\$ 69,811,599	(5,725,149)	—	(522,693)	—	63,563,757	—	—	—	—	—	63,563,757
Construction in progress	446,989,551	(388,971,056)	121,977,438	(24,762,141)	—	155,233,792	—	—	—	—	—	155,233,792
Building and building improvements	1,144,191,137	354,308,601	2,721,881	(36,664,392)	(1,250,616)	1,463,306,611	364,606,588	29,142,315	(15,680,329)	—	378,068,574	1,085,238,037
Land improvements	101,444,336	18,788,619	83,258	(3,164,890)	(105,712)	117,045,611	14,667,000	5,089,865	(256,404)	(105,712)	19,394,749	97,650,862
Buses and other vehicles	44,710,300	1,563,293	—	—	—	46,273,593	23,613,380	5,020,846	—	—	28,634,226	17,639,367
Machinery and equipment	196,639,860	20,035,692	1,388,005	(475,789)	(165,159)	217,422,609	65,491,265	30,082,477	(220,691)	(157,960)	95,195,091	122,227,518
Total	\$ 2,003,786,783	—	126,170,582	(65,589,905)	(1,521,487)	2,062,845,973	468,378,233	69,335,503	(16,157,424)	(263,672)	521,292,640	1,541,553,333

See accompanying independent auditors' report.

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Bond Premium

June 30, 2006

Year	Series 2001A				Series 2002A					
	Year no.	Bond premium	Bond premium amortization	Long-term portion	Current portion	Year no.	Bond premium	Bond premium amortization	Long-term portion	Current portion
		\$ 35,879,603					\$ 10,820,681			
2002	1	32,617,821	3,261,782	29,356,039	3,261,782					
2003	2	29,356,039	3,261,782	26,094,257	3,261,782	1	\$ 9,836,983	983,698	8,853,285	983,698
2004	3	26,094,257	3,261,782	22,832,475	3,261,782	2	9,836,983	983,699	7,869,585	983,699
2005	4	22,832,475	3,261,782	19,570,693	3,261,782	3	8,853,284	983,698	6,885,888	983,698
2006	5	19,570,693	3,261,782	16,308,911	3,261,782	4	7,869,586	983,698	5,902,190	983,698
2007	6	16,308,910	3,261,783	13,047,127	3,261,783	5	6,885,888	983,698	4,918,492	983,698
2008	7	13,047,128	3,261,782	9,785,346	3,261,782	6	5,902,190	983,699	3,934,792	983,699
2009	8	9,785,346	3,261,782	6,523,564	3,261,782	7	4,918,491	983,698	2,951,095	983,698
2010	9	6,523,564	3,261,782	3,261,782	3,261,782	8	3,934,793	983,698	1,967,397	983,698
2011	10	3,261,782	3,261,782	—	3,261,782	9	2,951,095	983,698	983,699	983,698
2012	11	—	3,261,782	—	—	10	1,967,397	983,699	—	983,699
2013		—	—	—	—	11	983,698	983,698	—	—
	Total		\$ 35,879,603				\$ 10,820,681			

Note: With the exception of \$183,695,000 bonds maturing in 2029, the bonds are subject to redemption as of May 1, 2012. As such, the Bond Series is amortized through 2012. For simplicity of calculation, the premium is expensed straight-line for an equal amount for all of the year

Series 2002A Bonds are largely subject to redemption as of May 1, 2013.

Series 2003B Bonds are largely subject to redemption as of May 1, 2013.

See accompanying independent auditors' report.

Year no.	Bond premium	Series 2003B			Total			Total
		Bond premium amortization	Long-term portion	Current portion	Bond premium amortization	Long-term portion	Current portion	
	\$ 13,148,770							
1	11,953,427	1,195,343	10,758,084	1,195,343	\$ 3,261,782	29,356,039	3,261,782	32,617,821
2	10,758,085	1,195,342	9,562,743	1,195,342	5,440,823	45,705,626	5,440,823	51,146,449
3	9,562,742	1,195,343	8,367,399	1,195,343	5,440,823	40,264,803	5,440,823	45,705,626
4	8,367,399	1,195,343	7,172,056	1,195,343	5,440,823	34,823,980	5,440,823	40,264,803
5	7,172,056	1,195,343	5,976,713	1,195,343	5,440,823	29,383,157	5,440,823	34,823,980
6	5,976,714	1,195,342	4,781,372	1,195,342	5,440,824	23,942,332	5,440,824	29,383,156
7	4,781,371	1,195,343	3,586,028	1,195,342	5,440,823	18,501,510	5,440,823	23,942,333
8	3,586,028	1,195,343	2,390,685	1,195,343	5,440,823	13,060,687	5,440,823	18,501,510
9	2,390,685	1,195,343	1,195,342	1,195,343	5,440,823	7,619,864	5,440,823	13,060,687
10	1,195,343	1,195,342	—	1,195,342	5,440,823	2,179,041	5,440,823	7,619,864
	—	1,195,343	—	—	2,179,041	—	—	2,179,041
		\$ 13,148,770			\$ 59,849,054			

DETROIT PUBLIC SCHOOLS

Other Supplemental Information
Schedule of Bonded Indebtedness
Year ended June 30, 2006

Description	Maturity date	Interest rate (percent)	Maturing per period	Bonds outstanding July 1, 2005	Bonds issued this year	Bonds retired this year	Bonds defeased this year	Bonds outstanding June 30, 2006	Current portion
Series 1993: Amount of issue – \$79,730,000									
Due May 1:									
	2006	5.050%	\$ 5,395,000	5,395,000	—	(5,395,000)	—	—	—
	2007	5.125	5,680,000	5,680,000	—	—	—	5,680,000	5,680,000
	2008	5.125	4,000,000	4,000,000	—	—	—	4,000,000	—
	2009	5.125	4,180,000	4,180,000	—	—	—	4,180,000	—
	2010	5.125	4,375,000	4,375,000	—	—	—	4,375,000	—
	2011	5.125	3,080,000	3,080,000	—	—	—	3,080,000	—
	2012	5.125	—	—	—	—	—	—	—
	2013	5.125	—	—	—	—	—	—	—
Total Series 1993 issue				\$ 26,710,000	—	(5,395,000)	—	21,315,000	5,680,000

The Bonds were issued for the purposes of (i) defraying the cost of acquiring, constructing, and reconstructing certain permanent improvements to existing school buildings, structures, facilities, and sites of the School District, including replacement of certain equipment, (ii) paying costs of issuance of the Bonds (iii) establishing a separate depository account designated School Building and Site Improvement and Refunding bonds, Series 1993 Construction Fund to be used solely to pay the costs of the Projects, and (iv) making a deposit to the Escrow Fund in order to advance refund prior bonds

Series 1996A:
Amount of issue – \$89,000,000

Due May 1:									
	2006	6.250%	\$ 2,040,000	2,040,000	—	(2,040,000)	—	—	—
	2007	6.500	2,165,000	2,165,000	—	—	—	2,165,000	2,165,000
	2008	6.500	2,305,000	2,305,000	—	—	—	2,305,000	—
	2009	6.500	2,455,000	2,455,000	—	—	—	2,455,000	—
	2010	6.500	2,615,000	2,615,000	—	—	—	2,615,000	—
	2011	6.500	2,785,000	2,785,000	—	—	—	2,785,000	—
Total Series 1996A issue				\$ 14,365,000	—	(2,040,000)	—	12,325,000	2,165,000

The Bonds were issued for the purposes of (i) defraying the costs of acquiring, constructing, and reconstructing new school buildings, and the acquisition of certain equipment by the School District, and (ii) paying costs of issuance of the Bonds

Series 1998A:
Amount of issue – \$940,000

Due May 1:									
	2006	4.250%	\$ 50,000	50,000	—	(50,000)	—	—	—
	2007	4.300	50,000	50,000	—	—	—	50,000	50,000
Total Series 1998A issue				\$ 100,000	—	(50,000)	—	50,000	50,000

The Bonds were issued for the purposes of defraying the cost of acquiring, constructing, and reconstructing certain permanent improvements to existing school facilities and sites, construction of new school buildings, and the acquisition of certain equipment by the School District, and paying costs of issuance of the Bonds.

Series 1998B:
Amount of issue – \$209,770,000

Due May 1:									
	2006	5.000%	\$ 4,575,000	4,575,000	—	(4,575,000)	—	—	—
	2007	5.000	4,805,000	4,805,000	—	—	—	4,805,000	4,805,000
	2008	5.000	5,100,000	5,100,000	—	—	—	5,100,000	—
	2009	5.000	5,355,000	5,355,000	—	—	—	5,355,000	—
	2010	5.000	5,620,000	5,620,000	—	—	(5,620,000)	—	—
	2011	5.375	5,905,000	5,905,000	—	—	(5,905,000)	—	—
	2012	5.375	6,220,000	6,220,000	—	—	(6,220,000)	—	—
	2013	5.375	6,555,000	6,555,000	—	—	(6,555,000)	—	—
	2014	5.375	6,905,000	6,905,000	—	—	(6,905,000)	—	—
	2015	5.375	7,280,000	7,280,000	—	—	(7,280,000)	—	—
	2017	5.000	15,725,000	15,725,000	—	—	(15,725,000)	—	—
	2021	5.000	36,450,000	36,450,000	—	—	(36,450,000)	—	—
	2028	4.750	83,065,000	83,065,000	—	—	—	83,065,000	—
Total Series 1998B issue				\$ 193,560,000	—	(4,575,000)	(90,660,000)	98,325,000	4,805,000

The Bonds were issued for the purposes of (i) defraying the cost of acquiring, constructing, and reconstructing certain permanent improvements to existing school facilities and sites, construction of new school buildings, and the acquisition of certain equipment by the School District, and (ii) paying costs of issuance of the Bonds

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Schedule of Bonded Indebtedness

Year ended June 30, 2006

Description	Maturity date	Interest rate (percent)	Maturing per period	Bonds outstanding July 1, 2005	Bonds issued this year	Bonds retired this year	Bonds defeased this year	Bonds outstanding June 30, 2006	Current portion
Series 1998C: Amount of issue – \$84,855,000									
Due May 1:									
	2006	4.200%	\$ 2,205,000	2,205,000	—	(2,205,000)	—	—	—
	2007	5.000	2,300,000	2,300,000	—	—	—	2,300,000	2,300,000
	2008	5.000	2,420,000	2,420,000	—	—	—	2,420,000	—
	2009	5.000	2,540,000	2,540,000	—	—	—	2,540,000	—
	2010	5.000	2,665,000	2,665,000	—	—	—	2,665,000	—
	2011	5.250	2,800,000	2,800,000	—	—	—	2,800,000	—
	2012	5.250	5,910,000	5,910,000	—	—	—	5,910,000	—
	2013	5.250	3,260,000	3,260,000	—	—	—	3,260,000	—
	2014	5.250	3,430,000	3,430,000	—	—	—	3,430,000	—
	2015	5.250	3,610,000	3,610,000	—	—	—	3,610,000	—
	2016	5.250	3,800,000	3,800,000	—	—	—	3,800,000	—
	2017	5.250	4,000,000	4,000,000	—	—	—	4,000,000	—
	2025	5.250	40,555,000	40,555,000	—	—	—	40,555,000	—
	Total Series 1998C issue			\$ 79,495,000	—	(2,205,000)	—	77,290,000	2,300,000

The Bonds were issued for the purposes of (i) defraying the cost of advance refunding a portion of the School District's School Building and Site Bonds (Unlimited Tax General Obligation), Series 1992, dated July 1, 1992, in the original principal amount of \$33,000,000 and its School Building and Site Improvement Bonds (Unlimited Tax General Obligation), Series 1996A, dated March 1, 1996, in the original principal amount of \$89,000,000 and (ii) paying costs of issuance of the Bonds

Series 2001A:

Amount of issue – \$438,365,000

Due May 1:									
	2006	3.250%	\$ 1,755,000	1,755,000	—	(1,755,000)	—	—	—
	2006	5.500	1,730,000	1,730,000	—	(1,730,000)	—	—	—
	2007	3.500	4,045,000	4,045,000	—	—	—	4,045,000	4,045,000
	2008	3.500	1,600,000	1,600,000	—	—	—	1,600,000	—
	2008	5.500	2,660,000	2,660,000	—	—	—	2,660,000	—
	2009	3.750	285,000	285,000	—	—	—	285,000	—
	2009	5.500	3,915,000	3,915,000	—	—	—	3,915,000	—
	2010	3.900	350,000	350,000	—	—	—	350,000	—
	2010	5.500	2,660,000	2,660,000	—	—	—	2,660,000	—
	2011	4.000	550,000	550,000	—	—	—	550,000	—
	2011	5.500	8,920,000	8,920,000	—	—	—	8,920,000	—
	2012	4.000	1,000,000	1,000,000	—	—	—	1,000,000	—
	2012	5.500	5,790,000	5,790,000	—	—	—	5,790,000	—
	2013	4.125	300,000	300,000	—	—	—	300,000	—
	2013	5.000	6,110,000	6,110,000	—	—	—	6,110,000	—
	2014	4.250	390,000	390,000	—	—	(390,000)	—	—
	2014	5.500	6,445,000	6,445,000	—	—	(3,025,000)	3,420,000	—
	2015	5.500	17,175,000	17,175,000	—	—	(17,175,000)	—	—
	2016	4.600	400,000	400,000	—	—	—	400,000	—
	2016	5.500	7,185,000	7,185,000	—	—	(7,185,000)	—	—
	2017	5.500	12,295,000	12,295,000	—	—	(12,295,000)	—	—
	2018	5.500	11,565,000	11,565,000	—	—	(11,565,000)	—	—
	2019	5.500	12,200,000	12,200,000	—	—	(12,200,000)	—	—
	2020	5.500	12,875,000	12,875,000	—	—	(12,875,000)	—	—
	2021	5.000	1,345,000	1,345,000	—	—	(1,345,000)	—	—
	2021	5.500	12,240,000	12,240,000	—	—	(12,240,000)	—	—
	2029	6.000	183,695,000	183,695,000	—	—	—	183,695,000	—
	2031	5.125	94,160,000	94,160,000	—	—	(94,160,000)	—	—
	Total Series 2001A issue			\$ 413,640,000	—	(3,485,000)	(184,455,000)	225,700,000	4,045,000

The Bonds were issued for the purpose of defraying the cost of acquiring, construction, and reconstructing certain permanent improvements to existing school facilities and sites, acquiring new sites, constructing new school buildings, and acquiring certain equipment, including school buses and technology and paying costs of issuance of the Bonds.

Series 2002A:

Amount of issue – \$388,995,000

Due May 1:									
	2006	3.000%	\$ 890,000	890,000	—	(890,000)	—	—	—
	2006	5.000	13,105,000	13,105,000	—	(13,105,000)	—	—	—
	2007	3.100	705,000	705,000	—	—	—	705,000	705,000
	2007	5.000	13,975,000	13,975,000	—	—	—	13,975,000	13,975,000
	2008	3.400	3,880,000	3,880,000	—	—	—	3,880,000	—
	2008	5.000	5,010,000	5,010,000	—	—	—	5,010,000	—

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Schedule of Bonded Indebtedness

Year ended June 30, 2006

Description	Maturity date	Interest rate (percent)	Maturing per period	Bonds outstanding July 1, 2005	Bonds issued this year	Bonds retired this year	Bonds defeased this year	Bonds outstanding June 30, 2006	Current portion
	2009	3.700%	\$ 340,000	340,000	—	—	—	340,000	—
	2009	4.000	6,815,000	6,815,000	—	—	—	6,815,000	—
	2010	4.000	2,810,000	2,810,000	—	—	—	2,810,000	—
	2010	5.000	4,635,000	4,635,000	—	—	—	4,635,000	—
	2011	4.000	275,000	275,000	—	—	—	275,000	—
	2011	5.000	7,510,000	7,510,000	—	—	—	7,510,000	—
	2012	4.000	665,000	665,000	—	—	—	665,000	—
	2012	5.000	7,505,000	7,505,000	—	—	—	7,505,000	—
	2013	5.000	8,195,000	8,195,000	—	—	—	8,195,000	—
	2014	4.300	150,000	150,000	—	—	—	150,000	—
	2014	5.500	8,455,000	8,455,000	—	—	—	8,455,000	—
	2015	5.500	9,075,000	9,075,000	—	—	(9,075,000)	—	—
	2016	4.500	100,000	100,000	—	—	—	100,000	—
	2016	5.500	9,475,000	9,475,000	—	—	(9,475,000)	—	—
	2017	4.600	240,000	240,000	—	—	—	240,000	—
	2017	5.500	9,860,000	9,860,000	—	—	(9,860,000)	—	—
	2018	5.500	10,655,000	10,655,000	—	—	(10,655,000)	—	—
	2019	6.000	11,240,000	11,240,000	—	—	—	11,240,000	—
	2020	6.000	11,915,000	11,915,000	—	—	—	11,915,000	—
	2021	6.000	12,630,000	12,630,000	—	—	—	12,630,000	—
	2022	5.000	9,890,000	9,890,000	—	—	(9,890,000)	—	—
	2022	5.150	3,500,000	3,500,000	—	—	(3,500,000)	—	—
	2023	5.000	11,070,000	11,070,000	—	—	(11,070,000)	—	—
	2023	5.150	3,000,000	3,000,000	—	—	(3,000,000)	—	—
	2024	5.375	14,780,000	14,780,000	—	—	(14,780,000)	—	—
	2025	5.250	15,575,000	15,575,000	—	—	(15,575,000)	—	—
	2026	5.250	16,390,000	16,390,000	—	—	(16,390,000)	—	—
	2027	5.250	17,250,000	17,250,000	—	—	(17,250,000)	—	—
	2028	5.250	18,160,000	18,160,000	—	—	(18,160,000)	—	—
	2029	5.000	19,110,000	19,110,000	—	—	(19,110,000)	—	—
	2030	5.000	20,065,000	20,065,000	—	—	(20,065,000)	—	—
	2031	5.000	21,070,000	21,070,000	—	—	(21,070,000)	—	—
	2032	5.000	22,125,000	22,125,000	—	—	(22,125,000)	—	—
	Total Series 2002A issue			\$ 352,095,000	—	(13,995,000)	(231,050,000)	107,050,000	14,680,000

The Bonds were issued for the purpose of defraying the cost of acquiring, construction, and reconstructing certain permanent improvements to existing school facilities and sites, acquiring new sites, constructing new school buildings, and acquiring certain equipment, including school buses and technology, and paying costs of issuance of the Bonds.

Series 2003A:

Amount of issue – \$16,060,000

Due May 1:

2008	5.000%	\$ 2,360,000	2,360,000	—	—	—	2,360,000	—
2009	5.000	2,475,000	2,475,000	—	—	—	2,475,000	—
2010	5.250	2,595,000	2,595,000	—	—	—	2,595,000	—
2011	5.250	2,730,000	2,730,000	—	—	—	2,730,000	—
2012	5.250	2,875,000	2,875,000	—	—	—	2,875,000	—
2013	5.250	3,025,000	3,025,000	—	—	—	3,025,000	—
	Total Series 2001A issue			\$ 16,060,000	—	—	16,060,000	—

The Bonds were issued for the purpose of refunding certain of the School District's Series 1993 bonds.

Series 2003B:

Amount of issue – \$326,845,000

Due May 1:

2006	3.000%	\$ 5,995,000	5,995,000	—	(5,995,000)	—	—	—
2007	3.664	6,180,000	6,180,000	—	—	—	6,180,000	6,180,000
2008	3.910	6,410,000	6,410,000	—	—	—	6,410,000	—
2009	4.520	9,515,000	9,515,000	—	—	—	9,515,000	—
2010	4.272	9,740,000	9,740,000	—	—	—	9,740,000	—
2011	4.759	10,160,000	10,160,000	—	—	—	10,160,000	—
2012	4.625	10,640,000	10,640,000	—	—	—	10,640,000	—
2013	4.858	11,130,000	11,130,000	—	—	—	11,130,000	—
2014	5.233	7,475,000	7,475,000	—	—	—	7,475,000	—
2015	4.808	7,865,000	7,865,000	—	—	—	7,865,000	—
2016	4.796	8,240,000	8,240,000	—	—	—	8,240,000	—
2017	4.982	8,640,000	8,640,000	—	—	—	8,640,000	—
2018	4.791	9,070,000	9,070,000	—	—	—	9,070,000	—
2019	5.000	9,500,000	9,500,000	—	—	—	9,500,000	—

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Schedule of Bonded Indebtedness

Year ended June 30, 2006

Description	Maturity date	Interest rate (percent)	Maturing per period	Bonds outstanding July 1, 2005	Bonds issued this year	Bonds retired this year	Bonds defeased this year	Bonds outstanding June 30, 2006	Current portion
	2020	4.998%	\$ 9,980,000	9,980,000	—	—	—	9,980,000	—
	2021	4.926	10,475,000	10,475,000	—	—	—	10,475,000	—
	2022	4.968	10,990,000	10,990,000	—	—	—	10,990,000	—
	2023	4.788	11,540,000	11,540,000	—	—	—	11,540,000	—
	2024	4.967	12,090,000	12,090,000	—	—	—	12,090,000	—
	2025	4.936	12,695,000	12,695,000	—	—	—	12,695,000	—
	2026	5.000	13,320,000	13,320,000	—	—	—	13,320,000	—
	2027	5.000	13,985,000	13,985,000	—	—	—	13,985,000	—
	2028	5.000	14,685,000	14,685,000	—	—	—	14,685,000	—
	2029	5.000	15,420,000	15,420,000	—	—	—	15,420,000	—
	2030	5.000	16,190,000	16,190,000	—	—	—	16,190,000	—
	2031	5.000	17,000,000	17,000,000	—	—	—	17,000,000	—
	2032	5.000	17,850,000	17,850,000	—	—	—	17,850,000	—
	2033	4.953	18,740,000	18,740,000	—	—	—	18,740,000	—
Total Series 2003B issue				\$ 315,520,000	—	(5,995,000)	—	309,525,000	6,180,000

The Bonds were issued for the purpose of defraying the cost of acquiring, construction, and reconstructing certain permanent improvements to existing school facilities and sites, acquiring new sites, constructing new school buildings, and acquiring certain equipment, including school buses and technology, and paying costs of issuance of the Bonds.

Series 2004A:

Amount of issue – \$7,830,000

Due May 1:

2006	4.000%	\$ 2,600,000	2,600,000	—	(2,600,000)	—	—	—
2007	5.000	2,700,000	2,700,000	—	—	—	2,700,000	2,700,000

Total Series 2004A

\$ 5,300,000	—	(2,600,000)	—	2,700,000	2,700,000
--------------	---	-------------	---	-----------	-----------

The Bonds were issued for the purpose of refunding the School District's Series XXI bonds for achieving debt service savings..

Series 2004B:

Amount of issue – \$9,500,000

Due May 1:

2006	4.000%	\$ 1,815,000	1,815,000	—	(1,815,000)	—	—	—
2007	5.000	1,890,000	1,890,000	—	—	—	1,890,000	1,890,000
2008	5.000	1,955,000	1,955,000	—	—	—	1,955,000	—
2009	5.000	2,055,000	2,055,000	—	—	—	2,055,000	—

Total Series 2004B

\$ 7,715,000	—	(1,815,000)	—	5,900,000	1,890,000
--------------	---	-------------	---	-----------	-----------

The Bonds were issued for the purpose of refunding the School District's Series XXII bonds for achieving debt service savings..

Series 2005A:

Amount of issue – \$500,000,000.00

Due May 1:

2011	5.000%	\$ 4,690,000	—	4,690,000	—	—	—	4,690,000	—
2012	5.000	6,720,000	—	6,720,000	—	—	—	6,720,000	—
2013	5.000	7,045,000	—	7,045,000	—	—	—	7,045,000	—
2014	5.000	10,810,000	—	10,810,000	—	—	—	10,810,000	—
2015	5.000	34,000,000	—	34,000,000	—	—	—	34,000,000	—
2016	5.000	24,670,000	—	24,670,000	—	—	—	24,670,000	—
2017	5.000	30,480,000	—	30,480,000	—	—	—	30,480,000	—
2018	5.000	30,850,000	—	30,850,000	—	—	—	30,850,000	—
2019	5.000	21,150,000	—	21,150,000	—	—	—	21,150,000	—
2020	5.000	22,215,000	—	22,215,000	—	—	—	22,215,000	—
2021	5.000	23,325,000	—	23,325,000	—	—	—	23,325,000	—
2022	5.000	13,275,000	—	13,275,000	—	—	—	13,275,000	—
2023	5.000	13,945,000	—	13,945,000	—	—	—	13,945,000	—
2024	5.000	14,625,000	—	14,645,000	—	—	—	14,645,000	—
2025	5.000	15,380,000	—	15,380,000	—	—	—	15,380,000	—
2026	5.250	16,145,000	—	16,145,000	—	—	—	16,145,000	—
2027	5.250	16,990,000	—	16,990,000	—	—	—	16,990,000	—
2028	5.250	17,890,000	—	17,890,000	—	—	—	17,890,000	—
2029	5.250	18,825,000	—	18,825,000	—	—	—	18,825,000	—
2030	5.250	65,715,000	—	65,715,000	—	—	—	65,715,000	—
2031	5.250	69,165,000	—	69,165,000	—	—	—	69,165,000	—
2032	5.250	22,070,000	—	22,070,000	—	—	—	22,070,000	—

Total Series 2005A issue

\$ —	500,000,000	—	—	500,000,000	—
------	-------------	---	---	-------------	---

DETROIT PUBLIC SCHOOLS
Other Supplemental Information
Schedule of Bonded Indebtedness
Year ended June 30, 2006

Description	Maturity date	Interest rate (percent)	Maturing per period	Bonds outstanding July 1, 2005	Bonds issued this year	Bonds retired this year	Bonds defeased this year	Bonds outstanding June 30, 2006	Current portion
Series 1998 (Durant):									
Amount of issue – \$59,304,433									
Due May 15:									
	2006	4.761%	\$ 3,272,962	3,272,962	—	(3,272,962)	—	—	—
	2007	4.761	3,611,222	3,611,222	—	—	—	3,611,222	3,611,222
	2008	4.761	3,984,442	3,984,442	—	—	—	3,984,442	—
	2009	4.761	4,396,234	4,396,234	—	—	—	4,396,234	—
	2010	4.761	4,850,585	4,850,585	—	—	—	4,850,585	—
	2011	4.761	5,351,893	5,351,893	—	—	—	5,351,893	—
	2012	4.761	5,905,011	5,905,011	—	—	—	5,905,011	—
	2013	4.761	6,515,294	6,515,294	—	—	—	6,515,294	—
	Total Series 1998 (Durant)			\$ 37,887,643	—	(3,272,962)	—	34,614,681	3,611,222
Energy conservation:									
Amount of issue – \$21,210,000									
Due:									
	11/1/05	4.050%	\$ 675,000	675,000	—	(675,000)	—	—	—
	05/1/06	4.150	690,000	690,000	—	(690,000)	—	—	—
	11/1/06	4.150	705,000	705,000	—	—	—	705,000	705,000
	05/1/07	4.250	720,000	720,000	—	—	—	720,000	720,000
	11/1/07	4.200	350,000	350,000	—	—	—	350,000	—
	Total energy conservation			\$ 3,140,000	—	(1,365,000)	—	1,775,000	1,425,000
Series 2005B:									
Amount of issue – \$210,000,000									
Due June 1:									
	2007	12.642%	\$ 9,599,120	9,599,120	—	—	—	9,599,120	9,599,120
	2008	12.642	9,375,214	9,375,214	—	—	—	9,375,214	—
	2009	12.642	10,561,633	10,561,633	—	—	—	10,561,633	—
	2010	12.642	11,899,033	11,899,033	—	—	—	11,899,033	—
	2011	5.000	13,400,000	13,400,000	—	—	—	13,400,000	—
	2012	5.000	14,070,000	14,070,000	—	—	—	14,070,000	—
	2013	5.000	14,775,000	14,775,000	—	—	—	14,775,000	—
	2014	5.000	15,515,000	15,515,000	—	—	—	15,515,000	—
	2015	5.000	16,290,000	16,290,000	—	—	—	16,290,000	—
	2016	5.000	17,105,000	17,105,000	—	—	—	17,105,000	—
	2017	5.000	17,960,000	17,960,000	—	—	—	17,960,000	—
	2018	5.000	18,860,000	18,860,000	—	—	—	18,860,000	—
	2019	5.000	19,800,000	19,800,000	—	—	—	19,800,000	—
	2020	5.000	20,790,000	20,790,000	—	—	—	20,790,000	—
	Total Series 2005B issue			210,000,000	—	—	—	210,000,000	9,599,120
	Total			\$ 1,675,587,643	500,000,000	(46,792,962)	(506,165,000)	1,622,629,681	59,130,342

See accompanying independent auditors' report.

DETROIT PUBLIC SCHOOLS
 Other Supplemental Information
 Schedule of Bond Principal and Interest
 Year ended June 30, 2006

		\$79,730,000		\$89,000,000		\$940,000	
		Series 1993		Series 1996A *		Series 1998A	
		Principal	Interest	Principal	Interest	Principal	Interest
2007	Nov 01	\$ —	536,425	—	400,562	—	1,075
	May 01	5,680,000	536,425	2,165,000	400,563	50,000	1,075
	May 15	—	—	—	—	—	—
	June 01	—	—	—	—	—	—
	Nov 01	—	390,875	—	330,200	—	—
	Dec 01	—	—	—	—	—	—
2008	May 01	4,000,000	390,875	2,305,000	330,200	—	—
	May 15	—	—	—	—	—	—
	June 01	—	—	—	—	—	—
	Nov 01	—	290,875	—	255,287	—	—
	Dec 01	—	—	—	—	—	—
2009	May 01	4,180,000	290,875	2,455,000	255,288	—	—
	May 15	—	—	—	—	—	—
	June 01	—	—	—	—	—	—
	Nov 01	—	186,375	—	175,500	—	—
	Dec 01	—	—	—	—	—	—
2010	May 01	4,375,000	186,375	2,615,000	175,500	—	—
	May 15	—	—	—	—	—	—
	June 01	—	—	—	—	—	—
	Nov 01	—	77,000	—	90,512	—	—
	Dec 01	—	—	—	—	—	—
2011	May 01	3,080,000	77,000	2,785,000	90,513	—	—
	May 15	—	—	—	—	—	—
	June 01	—	—	—	—	—	—
	Nov 01	—	—	—	—	—	—
	Dec 01	—	—	—	—	—	—
2012	May 01	—	—	—	—	—	—
	May 15	—	—	—	—	—	—
	June 01	—	—	—	—	—	—
	Nov 01	—	—	—	—	—	—
	Dec 01	—	—	—	—	—	—
2013	May 01	—	—	—	—	—	—
	May 15	—	—	—	—	—	—
	June 01	—	—	—	—	—	—
	Nov 01	—	—	—	—	—	—
	Dec 01	—	—	—	—	—	—
2014	May 01	—	—	—	—	—	—
	June 01	—	—	—	—	—	—
	Nov 01	—	—	—	—	—	—
	Dec 01	—	—	—	—	—	—
2015	May 01	—	—	—	—	—	—
	June 01	—	—	—	—	—	—
	Nov 01	—	—	—	—	—	—
	Dec 01	—	—	—	—	—	—
2016	May 01	—	—	—	—	—	—
	June 01	—	—	—	—	—	—
	Nov 01	—	—	—	—	—	—
	Dec 01	—	—	—	—	—	—
2017	May 01	—	—	—	—	—	—
	June 01	—	—	—	—	—	—
	Nov 01	—	—	—	—	—	—
	Dec 01	—	—	—	—	—	—

	\$209,770,000		\$84,855,000		\$438,365,000	
	Series 1998B		Series 1998C		Series 2001A	
	Principal	Interest	Principal	Interest	Principal	Interest
\$	—	2,354,294	—	2,016,456	—	6,586,319
	4,805,000	2,354,294	2,300,000	2,016,456	4,045,000	6,586,319
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	2,234,169	—	1,958,956	—	6,515,531
	—	—	—	—	—	—
	5,100,000	2,234,169	2,420,000	1,958,956	4,260,000	6,515,531
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	2,106,669	—	1,898,456	—	6,414,381
	—	—	—	—	—	—
	5,355,000	2,106,669	2,540,000	1,898,456	4,200,000	6,414,381
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	1,972,794	—	1,834,956	—	6,301,375
	—	—	—	—	—	—
	—	1,972,794	2,665,000	1,834,956	3,010,000	6,301,375
	—	—	—	—	—	—
	—	1,972,794	—	1,768,331	—	6,221,400
	—	—	—	—	—	—
	—	1,972,794	2,800,000	1,768,331	9,470,000	6,221,400
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	1,972,794	—	1,694,831	—	5,965,100
	—	—	—	—	—	—
	—	1,972,794	5,910,000	1,694,831	6,790,000	5,965,100
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	1,972,794	—	1,539,694	—	5,785,875
	—	—	—	—	—	—
	—	1,972,794	3,260,000	1,539,694	6,410,000	5,785,875
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	1,972,794	—	1,454,119	—	5,611,663
	—	—	—	—	—	—
	—	1,972,794	3,430,000	1,454,119	3,420,000	5,611,663
	—	—	—	—	—	—
	—	1,972,794	—	1,364,081	—	5,520,050
	—	—	—	—	—	—
	—	1,972,794	3,610,000	1,364,081	—	5,520,050
	—	—	—	—	—	—
	—	1,972,794	—	1,269,319	—	5,520,050
	—	—	—	—	—	—
	—	1,972,794	3,800,000	1,269,318	400,000	5,520,050
	—	—	—	—	—	—
	—	1,972,794	—	1,169,568	—	5,510,850
	—	—	—	—	—	—
	—	1,972,794	4,000,000	1,169,568	—	5,510,850
	—	—	—	—	—	—
	—	1,972,794	—	1,064,569	—	5,510,850
	—	—	—	—	—	—

	\$388,995,000		\$16,060,000		\$326,845,000	
	Series 2002A		Series 2003A		Series 2003B	
	Principal	Interest	Principal	Interest	Principal	Interest
\$	—	2,782,285	—	415,531	—	7,518,246
	14,680,000	2,782,285	—	415,531	6,180,000	7,518,247
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	2,421,983	—	415,531	—	7,405,015
	—	—	—	—	—	—
	8,890,000	2,421,983	2,360,000	415,531	6,410,000	7,405,015
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	2,230,773	—	356,531	—	7,279,695
	—	—	—	—	—	—
	7,155,000	2,230,773	2,475,000	356,531	9,515,000	7,279,695
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	2,088,183	—	294,656	—	7,064,657
	—	—	—	—	—	—
	7,445,000	2,088,183	2,595,000	294,656	9,740,000	7,064,658
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	1,916,108	—	226,538	—	6,856,595
	—	—	—	—	—	—
	7,785,000	1,916,108	2,730,000	226,538	10,160,000	6,856,595
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	1,722,858	—	154,875	—	6,614,832
	—	—	—	—	—	—
	8,170,000	1,722,858	2,875,000	154,875	10,640,000	6,614,833
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	1,521,933	—	79,406	—	6,368,774
	—	—	—	—	—	—
	8,195,000	1,521,933	3,025,000	79,406	11,130,000	6,368,774
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	1,317,058	—	—	—	6,098,398
	—	—	—	—	—	—
	8,605,000	1,317,058	—	—	7,475,000	6,098,399
	—	—	—	—	—	—
	—	1,081,320	—	—	—	5,902,832
	—	—	—	—	—	—
	—	1,081,320	—	—	7,865,000	5,902,833
	—	—	—	—	—	—
	—	1,081,320	—	—	—	5,713,751
	—	—	—	—	—	—
	100,000	1,081,320	—	—	8,240,000	5,713,751
	—	—	—	—	—	—
	—	1,079,070	—	—	—	5,516,176
	—	—	—	—	—	—
	240,000	1,079,070	—	—	8,640,000	5,516,177
	—	—	—	—	—	—
	—	1,073,550	—	—	—	5,300,964
	—	—	—	—	—	—

	\$7,830,000 Series 2004A		\$9,500,000 Series 2004B		\$500,000,000 Series 2005A		\$59,304,433 Series 1998 (Durant)	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
\$	—	67,500	—	147,500	—	12,754,580	—	—
	2,700,000	67,500	1,890,000	147,500	—	12,754,580	—	—
	—	—	—	—	—	—	3,611,222	3,577,427
	—	—	—	—	—	—	—	—
	—	—	—	100,250	—	12,754,580	—	—
	—	—	—	—	—	—	—	—
	—	—	1,955,000	100,250	—	12,754,580	—	—
	—	—	—	—	—	—	3,984,442	3,204,207
	—	—	—	—	—	—	—	—
	—	—	—	51,375	—	12,754,580	—	—
	—	—	—	—	—	—	—	—
	—	—	2,055,000	51,375	—	12,754,580	—	—
	—	—	—	—	—	—	4,396,234	2,792,415
	—	—	—	—	—	—	—	—
	—	—	—	—	—	12,754,580	—	—
	—	—	—	—	—	—	—	—
	—	—	—	—	—	12,754,580	—	—
	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	4,850,585	2,338,065
	—	—	—	—	—	—	—	—
	—	—	—	—	—	12,754,580	—	—
	—	—	—	—	—	—	—	—
	—	—	—	—	4,690,000	12,754,580	—	—
	—	—	—	—	—	—	5,351,893	1,836,757
	—	—	—	—	—	—	—	—
	—	—	—	—	—	12,661,375	—	—
	—	—	—	—	—	—	—	—
	—	—	—	—	6,720,000	12,661,375	—	—
	—	—	—	—	—	—	5,905,011	1,283,639
	—	—	—	—	—	—	—	—
	—	—	—	—	—	12,498,250	—	—
	—	—	—	—	—	—	—	—
	—	—	—	—	7,045,000	12,498,250	—	—
	—	—	—	—	—	—	6,515,294	673,356
	—	—	—	—	—	—	—	—
	—	—	—	—	—	12,322,125	—	—
	—	—	—	—	—	—	—	—
	—	—	—	—	10,810,000	12,322,125	—	—
	—	—	—	—	—	—	—	—
	—	—	—	—	—	12,051,875	—	—
	—	—	—	—	—	—	—	—
	—	—	—	—	34,000,000	12,051,875	—	—
	—	—	—	—	—	—	—	—
	—	—	—	—	—	11,201,875	—	—
	—	—	—	—	—	—	—	—
	—	—	—	—	24,670,000	11,201,875	—	—
	—	—	—	—	—	—	—	—
	—	—	—	—	—	10,585,125	—	—
	—	—	—	—	—	—	—	—
	—	—	—	—	30,480,000	10,585,125	—	—
	—	—	—	—	—	—	—	—
	—	—	—	—	—	9,823,125	—	—
	—	—	—	—	—	—	—	—

	\$21,210,000		\$210,000,000		Total for All Bond Issues		
	Energy Conservation		Series 2005B		Principal	Interest	Total
	Principal	Interest	Principal	Interest	Principal	Interest	Total
\$	705,000	37,366	—	—	705,000	35,618,139	36,323,139
	720,000	22,710	—	—	45,215,000	35,603,485	80,818,485
	—	—	—	—	3,611,222	3,577,427	7,188,649
	—	—	9,599,120	6,833,149	9,599,120	6,833,149	16,432,269
	350,000	7,438	—	—	350,000	34,534,527	34,884,527
	—	—	—	6,226,407	—	6,226,407	6,226,407
	—	—	—	—	37,700,000	34,527,090	72,227,090
	—	—	—	—	3,984,442	3,204,207	7,188,649
	—	—	9,375,214	6,226,407	9,375,214	6,226,407	15,601,621
	—	—	—	—	—	33,638,622	33,638,622
	—	—	—	5,633,819	—	5,633,819	5,633,819
	—	—	—	—	39,930,000	33,638,623	73,568,623
	—	—	—	—	4,396,234	2,792,415	7,188,649
	—	—	10,561,633	5,633,819	10,561,633	5,633,819	16,195,452
	—	—	—	—	—	32,673,076	32,673,076
	—	—	—	4,966,239	—	4,966,239	4,966,239
	—	—	—	—	32,445,000	32,673,077	65,118,077
	—	—	—	—	4,850,585	2,338,065	7,188,650
	—	—	11,899,033	4,966,239	11,899,033	4,966,239	16,865,272
	—	—	—	—	—	31,883,858	31,883,858
	—	—	—	4,214,125	—	4,214,125	4,214,125
	—	—	—	—	43,500,000	31,883,859	75,383,859
	—	—	—	—	5,351,893	1,836,757	7,188,650
	—	—	13,400,000	4,214,125	13,400,000	4,214,125	17,614,125
	—	—	—	—	—	30,786,665	30,786,665
	—	—	—	3,879,125	—	3,879,125	3,879,125
	—	—	—	—	41,105,000	30,786,666	71,891,666
	—	—	—	—	5,905,011	1,283,639	7,188,650
	—	—	14,070,000	3,879,125	14,070,000	3,879,125	17,949,125
	—	—	—	—	—	29,766,725	29,766,725
	—	—	—	3,527,375	—	3,527,375	3,527,375
	—	—	—	—	39,065,000	29,766,725	68,831,725
	—	—	—	—	6,515,294	673,356	7,188,650
	—	—	14,775,000	3,527,375	14,775,000	3,527,375	18,302,375
	—	—	—	—	—	28,776,156	28,776,156
	—	—	—	3,158,000	—	3,158,000	3,158,000
	—	—	—	—	33,740,000	28,776,157	62,516,157
	—	—	15,515,000	3,158,000	15,515,000	3,158,000	18,673,000
	—	—	—	—	—	27,892,952	27,892,952
	—	—	—	2,770,125	—	2,770,125	2,770,125
	—	—	—	—	45,475,000	27,892,953	73,367,953
	—	—	16,290,000	2,770,125	16,290,000	2,770,125	19,060,125
	—	—	—	—	—	26,759,109	26,759,109
	—	—	—	2,362,875	—	2,362,875	2,362,875
	—	—	—	—	37,210,000	26,759,108	63,969,108
	—	—	17,105,000	2,362,875	17,105,000	2,362,875	19,467,875
	—	—	—	—	—	25,833,583	25,833,583
	—	—	—	1,935,250	—	1,935,250	1,935,250
	—	—	—	—	43,360,000	25,833,584	69,193,584
	—	—	17,960,000	1,935,250	17,960,000	1,935,250	19,895,250
	—	—	—	—	—	24,745,852	24,745,852
	—	—	—	1,486,250	—	1,486,250	1,486,250

DETROIT PUBLIC SCHOOLS
Other Supplemental Information
Schedule of Bond Principal and Interest
Year ended June 30, 2006

		\$79,730,000		\$89,000,000		\$940,000	
		Series 1993		Series 1996A *		Series 1998A	
		<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2018	May 01	\$ —	—	—	—	—	—
	June 01	—	—	—	—	—	—
	Nov 01	—	—	—	—	—	—
	Dec 01	—	—	—	—	—	—
2019	May 01	—	—	—	—	—	—
	June 01	—	—	—	—	—	—
	Nov 01	—	—	—	—	—	—
	Dec 01	—	—	—	—	—	—
2020	May 01	—	—	—	—	—	—
	June 01	—	—	—	—	—	—
	Nov 01	—	—	—	—	—	—
2021	May 01	—	—	—	—	—	—
	Nov 01	—	—	—	—	—	—
2022	May 01	—	—	—	—	—	—
	Nov 01	—	—	—	—	—	—
2023	May 01	—	—	—	—	—	—
	Nov 01	—	—	—	—	—	—
2024	May 01	—	—	—	—	—	—
	Nov 01	—	—	—	—	—	—
2025	May 01	—	—	—	—	—	—
	Nov 01	—	—	—	—	—	—
2026	May 01	—	—	—	—	—	—
	Nov 01	—	—	—	—	—	—
2027	May 01	—	—	—	—	—	—
	Nov 01	—	—	—	—	—	—
2028	May 01	—	—	—	—	—	—
	Nov 01	—	—	—	—	—	—
2029	May 01	—	—	—	—	—	—
	Nov 01	—	—	—	—	—	—
2030	May 01	—	—	—	—	—	—
	Nov 01	—	—	—	—	—	—
2031	May 01	—	—	—	—	—	—
	Nov 01	—	—	—	—	—	—
2032	May 01	—	—	—	—	—	—
	Nov 01	—	—	—	—	—	—
2033	May 01	—	—	—	—	—	—
	Total interest		\$ 2,963,100		2,504,125		2,150
	Total principal	\$ 21,315,000		12,325,000		50,000	

	\$388,995,000		\$16,060,000		\$326,845,000	
	Series 2002A		Series 2003A		Series 2003B	
	Principal	Interest	Principal	Interest	Principal	Interest
\$	—	1,073,550	—	—	9,070,000	5,300,964
	—	—	—	—	—	—
	—	1,073,550	—	—	—	5,083,682
	—	—	—	—	—	—
	11,240,000	1,073,550	—	—	9,500,000	5,083,683
	—	—	—	—	—	—
	—	736,350	—	—	—	4,846,182
	—	—	—	—	—	—
	11,915,000	736,350	—	—	9,980,000	4,846,183
	—	—	—	—	—	—
	—	378,900	—	—	—	4,596,772
	12,630,000	378,900	—	—	10,475,000	4,596,773
	—	—	—	—	—	4,338,797
	—	—	—	—	10,990,000	4,338,798
	—	—	—	—	—	4,065,797
	—	—	—	—	11,540,000	4,065,798
	—	—	—	—	—	3,788,922
	—	—	—	—	12,090,000	3,788,923
	—	—	—	—	—	3,488,672
	—	—	—	—	12,695,000	3,488,673
	—	—	—	—	—	3,175,387
	—	—	—	—	13,320,000	3,175,388
	—	—	—	—	—	2,842,387
	—	—	—	—	13,985,000	2,842,388
	—	—	—	—	—	2,492,762
	—	—	—	—	14,685,000	2,492,763
	—	—	—	—	—	2,125,637
	—	—	—	—	15,420,000	2,125,638
	—	—	—	—	—	1,740,137
	—	—	—	—	16,190,000	1,740,138
	—	—	—	—	—	1,335,387
	—	—	—	—	17,000,000	1,335,388
	—	—	—	—	—	910,387
	—	—	—	—	17,850,000	910,388
	—	—	—	—	—	464,137
	—	—	—	—	18,740,000	464,138
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—	—	—	—
	—	—	—			

	\$7,830,000 Series 2004A		\$9,500,000 Series 2004B		\$500,000,000 Series 2005A		\$59,304,433 Series 1998 (Durant)	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
\$	—	—	—	—	30,850,000	9,823,125	—	—
	—	—	—	—	—	—	—	—
	—	—	—	—	—	9,051,875	—	—
	—	—	—	—	—	—	—	—
	—	—	—	—	21,150,000	9,051,875	—	—
	—	—	—	—	—	—	—	—
	—	—	—	—	—	8,523,125	—	—
	—	—	—	—	—	—	—	—
	—	—	—	—	22,215,000	8,523,125	—	—
	—	—	—	—	—	—	—	—
	—	—	—	—	—	7,967,750	—	—
	—	—	—	—	23,325,000	7,967,750	—	—
	—	—	—	—	—	7,384,625	—	—
	—	—	—	—	13,275,000	7,384,625	—	—
	—	—	—	—	—	7,052,750	—	—
	—	—	—	—	13,945,000	7,052,750	—	—
	—	—	—	—	—	6,704,125	—	—
	—	—	—	—	14,645,000	6,704,125	—	—
	—	—	—	—	—	6,338,000	—	—
	—	—	—	—	15,380,000	6,338,000	—	—
	—	—	—	—	—	5,953,500	—	—
	—	—	—	—	16,145,000	5,953,500	—	—
	—	—	—	—	—	5,529,694	—	—
	—	—	—	—	16,990,000	5,529,694	—	—
	—	—	—	—	—	5,083,706	—	—
	—	—	—	—	17,890,000	5,083,706	—	—
	—	—	—	—	—	4,614,094	—	—
	—	—	—	—	18,825,000	4,614,094	—	—
	—	—	—	—	—	4,119,938	—	—
	—	—	—	—	65,715,000	4,119,938	—	—
	—	—	—	—	—	2,394,919	—	—
	—	—	—	—	69,165,000	2,394,919	—	—
	—	—	—	—	—	579,338	—	—
	—	—	—	—	22,070,000	579,338	—	—
	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—
		<u>135,000</u>		<u>598,250</u>		<u>452,428,175</u>		<u>15,705,866</u>
\$	<u>2,700,000</u>		<u>5,900,000</u>		<u>500,000,000</u>		<u>34,614,681</u>	

	\$21,210,000		\$210,000,000		Total for All Bond Issues		
	Principal	Interest	Principal	Interest	Principal	Interest	Total
\$	—	—	—	—	39,920,000	24,745,852	64,665,852
	—	—	18,860,000	1,486,250	18,860,000	1,486,250	20,346,250
	—	—	—	—	—	23,757,320	23,757,320
	—	—	—	1,014,750	—	1,014,750	1,014,750
	—	—	—	—	41,890,000	23,757,321	65,647,321
	—	—	19,800,000	1,014,750	19,800,000	1,014,750	20,814,750
	—	—	—	—	—	22,653,870	22,653,870
	—	—	—	519,750	—	519,750	519,750
	—	—	—	—	44,110,000	22,653,871	66,763,871
	—	—	20,790,000	519,750	20,790,000	519,750	21,309,750
	—	—	—	—	—	21,491,635	21,491,635
	—	—	—	—	46,430,000	21,491,636	67,921,636
	—	—	—	—	—	20,271,635	20,271,635
	—	—	—	—	48,865,000	20,271,636	69,136,636
	—	—	—	—	—	18,993,010	18,993,010
	—	—	—	—	51,430,000	18,993,011	70,423,011
	—	—	—	—	—	17,656,441	17,656,441
	—	—	—	—	54,110,000	17,656,442	71,766,442
	—	—	—	—	—	16,239,316	16,239,316
	—	—	—	—	97,500,000	16,239,317	113,739,317
	—	—	—	—	—	13,684,706	13,684,706
	—	—	—	—	66,260,000	13,684,707	79,944,707
	—	—	—	—	—	11,901,393	11,901,393
	—	—	—	—	69,825,000	11,901,394	81,726,394
	—	—	—	—	—	10,021,312	10,021,312
	—	—	—	—	73,590,000	10,021,313	83,611,313
	—	—	—	—	—	8,039,031	8,039,031
	—	—	—	—	77,555,000	8,039,032	85,594,032
	—	—	—	—	—	5,860,075	5,860,075
	—	—	—	—	81,905,000	5,860,076	87,765,076
	—	—	—	—	—	3,730,306	3,730,306
	—	—	—	—	86,165,000	3,730,307	89,895,307
	—	—	—	—	—	1,489,725	1,489,725
	—	—	—	—	39,920,000	1,489,726	41,409,726
	—	—	—	—	—	464,137	464,137
	—	—	—	—	18,740,000	464,138	19,204,138
		<u>67,514</u>		<u>90,221,329</u>		<u>1,224,231,463</u>	
\$	<u>1,775,000</u>		<u>210,000,000</u>		<u>1,622,629,681</u>		<u>2,846,861,144</u>

DETROIT PUBLIC SCHOOLS

Statistical and Other Information (Unaudited)

Net Assets by Component

Year ended June 30, 2006

	Fiscal year				
	2006	2005	2004	2003	2002
Governmental activities:					
Investment in capital assets, net of related debt	\$ 164,888,672	160,230,028	228,472,107	192,179,669	152,075,316
Restricted	89,371,255	202,796,651	4,699,713	28,544,508	32,046,800
Unrestricted	<u>(356,159,141)</u>	<u>(430,626,322)</u>	<u>(185,897,530)</u>	<u>(61,490,093)</u>	<u>(25,103,954)</u>
Total primary government net assets	\$ <u><u>(101,899,214)</u></u>	<u><u>(67,599,643)</u></u>	<u><u>47,274,290</u></u>	<u><u>159,234,084</u></u>	<u><u>159,018,162</u></u>

Notes: The District began to report accrual information when it implemented GASB Statement 34 in 2002.

Ending balance in 2005 is modified due to the restatement of net assets, investment in capital assets, net of related debt in accordance with GASB Statement 42 in 2006.

DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
Statement of Activities
Year ended June 30, 2006

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Expenses:					
Governmental activities					
Instruction	\$ 794,562,326	874,246,240	959,112,368	913,338,397	873,005,864
Support services	639,214,481	665,059,872	674,621,870	667,692,121	635,819,619
Community services	4,826,249	5,626,212	6,879,983	5,871,252	5,231,880
Food services	44,092,775	45,586,528	49,633,030	46,935,550	44,332,443
Athletics	4,604,056	3,313,696	1,924,623	1,718,693	2,231,664
Other	7,349,305	1,127,291	7,095,885	2,361,721	—
Interest on long-term debt	77,948,487	72,398,950	72,829,444	54,913,134	37,118,827
Depreciation (unallocated)	15,618,000	9,503,743	5,305,674	3,163,708	8,702,961
Total government expenses	<u>1,588,215,679</u>	<u>1,676,862,532</u>	<u>1,777,402,877</u>	<u>1,695,994,576</u>	<u>1,606,443,258</u>
Revenues:					
Governmental activities					
Charges for services:					
Instruction	984,197	1,208,635	534,085	707,441	1,218,449
Support services	425,003	471,451	1,968,685	406,495	374,227
Community services	687,752	243,275	194,357	396,375	592,194
Food services	7,045,785	7,120,976	4,883,122	7,684,584	4,009,284
Total charges for services	<u>9,142,737</u>	<u>9,044,337</u>	<u>7,580,249</u>	<u>9,194,895</u>	<u>6,194,154</u>
Operating grants and contributions:					
Instruction	292,546,831	284,214,800	266,631,616	309,671,019	342,960,178
Support services	203,112,297	202,817,657	209,934,501	146,685,822	142,629,745
Community services	4,383,535	2,833,952	6,144,452	4,901,034	4,385,874
Food services	39,085,719	43,400,337	42,444,896	40,815,001	40,309,610
Interest on long-term debt	—	—	—	—	7,408,631
Total operating grants and contributions	<u>539,128,382</u>	<u>533,266,746</u>	<u>525,155,465</u>	<u>502,072,876</u>	<u>537,694,038</u>
General revenue:					
Property taxes, levied for general purposes	88,759,919	88,528,994	76,978,512	77,463,860	70,361,823
Property taxes, levied for debt services	111,052,199	99,454,576	104,758,050	98,349,902	70,961,394
Federal and State aid not restricted to specific purposes	786,283,179	850,521,353	932,399,129	992,568,740	961,331,404
Interest and investment earnings	16,871,373	9,798,478	7,896,070	9,711,711	14,236,252
Other sources	3,707,459	11,378,678	10,675,608	(460,619)	3,951,144
Loss on sale of assets	(1,029,140)	(3,582,523)	—	—	—
Total general revenue	<u>1,005,644,989</u>	<u>1,056,099,556</u>	<u>1,132,707,369</u>	<u>1,177,633,594</u>	<u>1,120,842,017</u>
Total government revenues	<u>1,553,916,108</u>	<u>1,598,410,639</u>	<u>1,665,443,083</u>	<u>1,688,901,365</u>	<u>1,664,730,209</u>
Change in net assets	<u>\$ (34,299,571)</u>	<u>(78,451,893)</u>	<u>(111,959,794)</u>	<u>(7,093,211)</u>	<u>58,286,951</u>

DETROIT PUBLIC SCHOOLS

Statistical and Other Information (Unaudited)

General Revenues and Total Changes in Net Assets

Year ended June 30, 2006

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Net (expense)/revenue:					
Total primary government net expense	\$ (1,039,944,560)	(1,134,551,449)	(1,244,667,163)	(1,184,726,805)	(1,062,555,066)
General revenues and other changes in net assets:					
Governmental activities:					
Taxes:					
Property taxes levied for general purpose	88,759,919	88,528,994	76,978,512	77,463,860	70,361,823
Property taxes levied for debt service	111,052,199	99,454,576	104,758,050	98,349,902	70,961,394
Unrestricted grants and contributions	786,283,179	850,521,353	932,399,129	992,568,740	961,331,404
Investment earnings	16,871,373	9,798,478	7,896,070	9,711,711	14,236,252
Miscellaneous	2,678,319	7,796,155	10,675,608	(460,619)	3,951,144
Total primary government	<u>1,005,644,989</u>	<u>1,056,099,556</u>	<u>1,132,707,369</u>	<u>1,177,633,594</u>	<u>1,120,842,017</u>
Changes in net assets:					
Total primary government	\$ <u>(34,299,571)</u>	<u>(78,451,893)</u>	<u>(111,959,794)</u>	<u>(7,093,211)</u>	<u>58,286,951</u>

DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
Fund Balances, Governmental Funds
Year ended June 30, 2006

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
General fund:										
Reserved	\$ 1,457,301	1,755,951	—	—	—	—	—	—	—	—
Unreserved	20,565,392	45,035,327	(48,687,349)	74,650,009	103,603,001	68,789,867	104,328,017	114,959,354	93,063,440	25,497,008
Total general fund	<u>22,022,693</u>	<u>46,791,278</u>	<u>(48,687,349)</u>	<u>74,650,009</u>	<u>103,603,001</u>	<u>68,789,867</u>	<u>104,328,017</u>	<u>114,959,354</u>	<u>93,063,440</u>	<u>25,497,008</u>
All other governmental funds:										
Reserved	116,264,295	229,286,654	368,750,138	664,668,564	254,918,167	822,075,714	1,047,855,534	1,047,855,534	1,047,855,534	1,047,855,534
Unreserved, reported in:										
Capital project funds	—	—	65,528,942	28,082,957	30,750,151	139,513,630	244,511,568	322,403,358	102,598,039	109,866,919
Debt service funds	—	—	43,257,651	28,544,508	32,046,800	23,773,773	12,411,973	24,108,365	31,063,643	24,838,636
Special revenue funds	3,541,762	2,207,597	675,245	—	—	—	—	—	—	—
Total all other governmental funds	<u>119,806,057</u>	<u>231,494,251</u>	<u>478,211,976</u>	<u>721,296,029</u>	<u>317,715,118</u>	<u>985,363,117</u>	<u>1,304,779,075</u>	<u>1,394,367,257</u>	<u>1,181,517,216</u>	<u>1,182,561,089</u>
Total fund balance	<u>\$ 141,828,750</u>	<u>278,285,529</u>	<u>429,524,627</u>	<u>795,946,038</u>	<u>421,318,119</u>	<u>1,054,152,984</u>	<u>1,409,107,092</u>	<u>1,509,326,611</u>	<u>1,274,580,656</u>	<u>1,208,058,097</u>

DETROIT PUBLIC SCHOOLS

Statistical and Other Information (Unaudited)

Ten-Year Summary of Governmental Funds Revenues and Expenditures

Year ended June 30, 2006

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Revenues:										
Local sources	\$ 294,169,835	280,844,737	267,059,458	241,710,072	233,108,358	—	—	—	—	—
State sources	984,242,851	1,027,481,282	1,122,411,177	1,194,252,069	1,214,089,918	—	—	—	—	—
Federal sources	266,609,818	284,888,239	280,465,950	243,725,137	237,357,505	—	—	—	—	—
General operations	—	—	—	—	—	1,297,997,655	1,271,279,337	1,245,218,535	1,197,878,164	1,152,410,331
Special program operations	—	—	—	—	—	255,221,129	218,468,270	221,178,900	213,762,637	219,852,486
Auxiliary operations	—	—	—	—	—	881,474	37,102,162	35,134,044	36,347,857	36,069,451
Other financing sources:										
Bond/note proceeds	554,093,250	210,000,000	20,430,005	731,900,000	438,365,000	—	—	293,407,157	—	—
Premium from sale of bonds	—	—	—	23,969,451	35,879,604	—	—	—	—	—
Proceeds from school bond loan	—	932,243	31,205,494	—	—	—	—	—	—	—
Transfers In	21,128,011	9,941,469	1,916,975	65,395,563	58,301,303	6,649,053	—	11,541,759	11,543,270	11,490,780
Proceeds from sale of capital assets	228,675	1,133,610	747,045	9,071,440	—	—	—	—	—	—
Capital lease acquisition	—	—	—	—	—	—	—	2,613,195	—	—
Total revenues, other financing sources and special items	<u>2,120,472,440</u>	<u>1,815,221,580</u>	<u>1,724,236,104</u>	<u>2,510,023,732</u>	<u>2,217,101,688</u>	<u>1,560,749,311</u>	<u>1,526,849,769</u>	<u>1,809,093,590</u>	<u>1,459,531,928</u>	<u>1,419,823,048</u>
Expenditures:										
Instruction	773,046,823	878,408,647	939,338,567	891,894,493	875,700,585	698,251,247	537,667,895	508,180,769	467,509,867	457,263,214
Special program operations	—	—	—	—	—	269,979,428	171,554,877	174,481,214	169,495,717	169,301,905
Supporting services	614,815,850	652,896,930	667,027,335	651,198,490	626,045,607	516,718,280	427,692,759	417,625,780	374,221,979	352,132,566
Auxiliary operations	—	—	—	—	—	37,701,762	34,606,544	33,237,398	31,764,690	31,553,702
Community services	4,804,658	5,729,048	6,836,155	5,790,337	5,205,218	—	—	—	—	—
Food services	43,819,136	45,628,321	49,254,075	46,560,407	43,885,382	—	—	—	—	—
Athletics	3,546,883	2,868,955	1,916,975	1,716,264	2,238,977	—	—	—	—	—
Other expenditures	7,352,515	1,127,291	6,953,052	1,967,009	13,126,270	2,988,144	282,249,591	261,915,317	260,085,839	278,241,439
Principal retirement	47,809,942	42,886,898	40,335,939	42,205,000	23,854,577	15,568,932	31,916,959	45,686,957	33,315,300	30,275,800
Payment of interest	64,564,284	76,017,933	78,679,422	54,755,602	38,056,311	24,291,123	23,494,924	21,096,687	18,310,560	20,871,505
Capital outlay	126,854,552	250,955,186	281,306,187	357,868,901	353,465,550	117,775,630	117,885,739	100,581,754	26,762,147	21,807,865
Other financing uses:										
Payment to bond escrow agent	549,186,565	—	17,092,833	16,043,748	—	—	—	—	—	—
Transfers out	21,128,011	9,941,469	1,916,975	65,395,563	58,301,303	6,649,053	—	11,541,759	11,543,270	11,490,780
Total expenditures and other uses	<u>2,256,929,219</u>	<u>1,966,460,678</u>	<u>2,090,657,515</u>	<u>2,135,395,814</u>	<u>2,039,879,780</u>	<u>1,689,923,599</u>	<u>1,627,069,288</u>	<u>1,574,347,635</u>	<u>1,393,009,369</u>	<u>1,372,938,776</u>
Net change in fund balances	\$ <u>(136,456,779)</u>	<u>(151,239,098)</u>	<u>(366,421,411)</u>	<u>374,627,918</u>	<u>177,221,908</u>	<u>(129,174,288)</u>	<u>(100,219,519)</u>	<u>234,745,955</u>	<u>66,522,559</u>	<u>46,884,272</u>

Notes:

Prior to 2001, auxiliary operations included Food Service and Athletics.

In 2001, capital outlay was included as a component of other expenditure groups and was not broken out separately.

In 2002, expenditure and revenue classifications were modified to conform with GASB No. 34.

DETROIT PUBLIC SCHOOLS

Statistical and Other Information (Unaudited)

Ten-year Comparison of Unreserved General Fund
Balance (Deficit) to Expenditures and Other Uses

Year ended June 30, 2006

Fiscal year	Undesignated general fund balance (deficit)	Expenditures and other uses	General fund balance (deficit) as a percentage of expenditures and other uses
1997	\$ —	1,313,296,268	—
1998	—	1,328,502,459	—
1999	—	1,424,344,728	—
2000	30,280,114	1,478,743,301	2.05
2001	22,671,885	1,491,006,820	1.52
2002	62,396,978	1,584,054,314	3.94
2003	28,819,960	1,631,576,025	1.77
2004	(63,731,578)	1,635,140,968	(3.90)
2005	45,035,327	1,551,708,229	2.90
2006	20,565,392	1,404,346,153	1.46

Detroit Public Schools
Statistical and Other Information (Unaudited)
Assessed Value and Estimated Actual Value of Taxable Property
Year ended June 30, 2006

Fiscal year	Assessed value			Taxable value			Total direct tax rate	Taxable assessed value as a percentage of actual taxable value
	Commercial and industrial	Residential	Total	Commercial and industrial	Residential	Total		
1997	\$ 1,590,010,250	3,353,216,350	4,943,226,600	1,558,602,704	3,145,031,894	4,703,634,598	n/a*	n/a*
1998	1,682,952,850	3,668,921,700	5,351,874,550	1,609,751,447	3,237,484,252	4,847,235,699	n/a*	n/a*
1999	1,847,303,951	4,092,896,600	5,940,200,551	1,677,497,435	3,327,533,525	5,005,030,960	n/a*	n/a*
2000	2,007,416,628	4,983,545,650	6,990,962,278	1,779,546,264	3,439,653,975	5,219,200,239	n/a*	n/a*
2001	2,182,054,100	5,924,124,350	8,106,178,450	1,881,972,270	3,604,289,934	5,486,262,204	n/a*	n/a*
2002	2,404,326,050	6,915,038,250	9,319,364,300	2,058,034,175	3,925,333,117	5,983,367,292	n/a*	n/a*
2003	2,385,772,800	7,912,571,400	10,298,344,200	2,028,477,697	4,197,587,616	6,226,065,313	n/a*	n/a*
2004	2,686,853,148	7,981,680,697	10,668,533,845	2,140,998,125	4,329,989,057	6,470,987,182	n/a*	n/a*
2005	2,837,374,252	8,429,748,953	11,267,123,205	2,224,494,259	4,677,470,919	6,901,965,178	n/a*	n/a*
2006	3,108,619,547	8,649,348,048	11,757,967,595	2,305,221,321	4,943,143,580	7,248,364,901	n/a*	n/a*

Source: Wayne County Equalization Report and Wayne County Assessor's Office.

Notes:

Property in Wayne County is reassessed every year. The county assesses property at 50% of actual value for commercial, industrial, and residential. Estimated actual value is calculated by sales and 50% of the market value

n/a* = Information was not available at time of CAFR printing.

DETROIT PUBLIC SCHOOLS

Statistical and Other Information (Unaudited)

Assessed Valuation Data

Year ended June 30, 2006

<u>Type of property</u>	<u>Assessed value at December, 31 2004*</u>	<u>Percent of total real property</u>	<u>Percent of total roll</u>
Commercial property	\$ 1,574,914,038	21.73	17.75
Industrial property	730,307,283	10.08	8.23
Residential property	4,943,143,580	68.20	55.71
Total real property	7,248,364,901	100.00	81.69
Personal property	1,623,886,327		18.31
Total property	\$ 8,872,251,228		100.00

* The December 31, 2004 valuations, used for the 2005 tax year levy, are the basis of the District's fiscal year revenue.

Source: Wayne County Equalization Report (2005)

DETROIT PUBLIC SCHOOLS
 Statistical and Other Information (Unaudited)
 Direct and Overlapping Property Tax Rates
 (Rate per \$ 1,000 of assessed value)

Fiscal year	School district direct rates				Overlapping rates						
	School Operating	School Debt	Judgment Levy	Total	State Education Tax	Library	City of Detroit	Wayne County	Wayne Regional Education Service Agency	Wayne County Community College	Wayne County
	1997	\$ 18,000	7,500	—	25,500	6,000	2,640	31,283	8,153	1,997	1,202
1998	18,000	7,590	—	25,590	6,000	2,640	31,238	8,153	2,000	1,191	11,344
1999	18,000	6,450	—	24,450	6,000	2,640	33,815	8,170	2,000	1,150	11,320
2000	18,000	5,900	—	23,900	6,000	2,640	31,095	8,128	1,991	1,019	11,138
2001	18,000	7,000	—	25,000	6,000	3,633	31,678	8,078	1,979	1,000	11,057
2002	18,000	8,370	2,130	28,500	6,000	3,633	31,900	8,065	1,975	2,500	12,540
2003	18,000	12,990	0,200	31,190	6,000	3,633	30,878	8,039	3,464	2,486	13,989
2004	18,000	13,000	0,800	31,800	5,000	3,633	30,881	8,038	3,464	2,486	13,988
2005	18,000	13,000	—	31,000	6,000	3,633	30,436	8,037	3,464	2,484	13,985
2006	17,554	13,000	0,070	30,624	6,000	4,631	30,020	8,037	3,464	2,477	13,978

Source: City of Detroit Finance Department.

DETROIT PUBLIC SCHOOLS

Statistical and Other Information (Unaudited)

Principal Property Tax Payers
Current Year and Nine Years Ago

Year ended June 30, 2006

Taxpayers	Taxable value	2006 Rank	Percentage of total city taxable assessed value	Taxable assessed value	1997 Rank	Percentage of total city taxable assessed value
DaimlerChrysler Corporation	\$ 709,126	1	8.10%	\$ 370,598	1	5.80%
DTE: Edison	332,956	2	3.81	299,764	2	4.69
General Motors	188,179	3	2.15	208,635	3	3.27
Marathon Oil/Ashland Petroleum LLC	147,481	4	1.69	—	N/A	—
Riverfront Holdings	135,344	5	1.55	—	N/A	—
American Axle & Manufacturing	105,233	6	1.20	93,659	5	1.47
Michigan Consolidated Gas Co.	84,347	7	0.96	168,468	4	2.64
MGM Grand Detroit LLC	61,013	8	0.70	—	N/A	—
One Detroit Center	46,654	9	0.53	54,883	6	0.86
Greektown Casino	42,983	10	0.49	—	N/A	—
	<u>\$ 1,853,316</u>		<u>21.18%</u>	<u>\$ 1,196,007</u>		<u>18.73%</u>

Source: City of Detroit Finance Department.

DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
Property Tax Levies and Collections
Year ended June 30, 2006

Fiscal year	Taxes levied for fiscal year	Collected within the fiscal year of the levy			Total collections to date	
		Amount	Percentage of levy	Collections in subsequent years	Amount	Percentage of levy
1997	\$ 116,327,948	103,859,764	89.28%	\$ 11,140,838	115,000,602	98.86%
1998	123,999,287	111,041,826	89.55	12,780,235	123,822,061	99.86
1999	119,112,850	105,575,651	88.63	11,407,076	116,982,727	98.21
2000	113,827,121	100,145,357	87.98	10,463,877	110,609,234	97.17
2001	132,788,296	111,246,315	83.78	14,718,435	125,964,750	94.86
2002	166,267,827	144,257,396	86.76	12,435,113	156,692,509	94.24
2003	193,140,892	159,396,669	82.53	20,195,393	179,592,062	92.99
2004	192,090,311	181,627,811	94.55	—	181,627,811	94.55
2005	198,443,576	135,805,860	68.44	49,465,248	185,271,108	93.36
2006	214,890,102	193,916,874	90.24	—	193,916,874	90.24

DETROIT PUBLIC SCHOOLS

Statistical and Other Information (Unaudited)

Outstanding Debt by Type

Year ended June 30, 2006

(Dollars in thousands, except per capita)

Fiscal year	Governmental activities						Total primary government	Percentage of personal income	Per capita
	School bus purchase notes	Deficit funding bonds	School building and site	Revenue bonds	Energy conservation bonds	Capital leases			
1997	\$ 7,198,542	54,547,900	240,895,000	—	—	32,073,189	334,714,631	4.81%	\$ 297
1998	5,214,542	35,502,600	226,625,000	—	—	32,547,195	299,889,337	4.06	269
1999	3,950,844	15,079,500	474,840,576	—	20,785,000	10,868,724	525,524,644	7.70	528
2000	2,169,952	—	460,171,512	—	17,835,000	7,317,367	487,493,831	6.97	495
2001	289,640	—	444,602,580	—	14,780,000	2,882,515	462,554,735	6.38	483
2002	—	—	862,562,643	—	11,620,000	1,809,793	875,992,436	11.44	939
2003	—	—	1,539,477,643	—	8,340,000	1,529,552	1,549,347,195	19.41	1,680
2004	—	—	1,502,592,643	—	5,310,000	4,288,417	1,512,191,060	19.22	1,674
2005	—	—	1,462,447,643	210,000,000	3,140,000	3,395,934	1,678,983,577	19.84	1,938
2006	—	—	1,410,854,681	210,000,000	1,775,000	2,608,954	1,625,238,635	18.29	1,941

DETROIT PUBLIC SCHOOLS

Statistical and Other Information (Unaudited)

Direct and Overlapping Governmental Activities Debt

June 30, 2006

Bonded indebtedness	Dated date	Original principal amount	Principal amount outstanding
School district direct debt:			
Building & Site & Refunding Bonds, Series 1993	10/01/93	\$ 79,730,000	21,315,000
Building & Site Bonds, Series 1996A	03/01/96	89,000,000	12,325,000
Building & Site Bonds, Series 1998A	11/01/98	940,000	50,000
Building & Site Bonds, Series 1998B	11/01/98	209,770,000	98,325,000
Building & Site & Refunding Bonds, Series 1998C	11/01/98	84,855,000	77,290,000
Durant Bonds, Series 1998 ¹	11/24/98	59,304,433	34,614,681
Energy Conservation Bonds, Series 1999 ¹	03/10/99	21,210,000	1,775,000
Building & Site Bonds, Series 2001A	10/01/01	438,365,000	225,700,000
Building & Site Bonds, Series 2002A	10/29/02	388,995,000	107,050,000
Building & Site Bonds, Series 2003A	10/23/02	16,060,000	16,060,000
Building & Site Bonds, Series 2003B	04/23/03	326,845,000	309,525,000
Building & Site Bonds, Series 2004A	05/13/04	7,830,000	2,700,000
Building & Site Bonds, Series 2004B	05/13/04	9,500,000	5,900,000
Revenue Bonds, Series 2005B	05/24/05	210,000,000	210,000,000
Building & Site Bonds, Series 2005A	08/17/06	500,000,000	500,000,000
		<u>\$ 2,442,404,433</u>	<u>1,622,629,681</u>

¹Not Qualified for Participation in Michigan School Bond Loan Fund.

Source: The School District.

Overlapping general obligation bonded indebtedness:

100.00% of City of Detroit	\$ 1,198,535,000
18.37% of County of Wayne	18,923,363
18.12% of Intermediate School District	—
29.06% of Wayne County Community College	<u>17,193,349</u>
Total overlapping debt	<u>\$ 1,234,651,712</u>

Source: Municipal Advisory Council of Michigan.

DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
Legal Debt Margin Calculation
Year ended June 30, 2006

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Debt limit	\$ 2,011,834,235	1,924,524,145	1,809,029,434	1,807,249,112	1,646,370,344	1,473,644,606	1,294,266,591	1,135,017,885	1,043,282,273	958,081,482
Total net debt applicable to limit	<u>1,775,000</u>	<u>3,140,000</u>	<u>5,310,000</u>	<u>8,340,000</u>	<u>11,620,000</u>	<u>14,780,000</u>	<u>17,835,000</u>	<u>20,785,000</u>	<u>21,210,000</u>	—
Legal debt margin	<u>\$ 2,010,059,235</u>	<u>1,921,384,145</u>	<u>1,803,719,434</u>	<u>1,798,909,112</u>	<u>1,634,750,344</u>	<u>1,458,864,606</u>	<u>1,276,431,591</u>	<u>1,114,232,885</u>	<u>1,022,072,273</u>	<u>958,081,482</u>
Total net debt applicable to the limit as a percentage of debt limit	0.09%	0.16%	0.29%	0.46%	0.71%	1.00%	1.38%	1.83%	2.03%	—%

DETROIT PUBLIC SCHOOLS

Statistical and Other Information (Unaudited)

Pledged-Revenue Coverage

Year ended June 30, 2006

Fiscal year	Revenue	Debt service		Total	Coverage
		Principal	Interest		
1997	\$ 43,834,139	30,275,800	20,871,505	51,147,305	0.857018
1998	46,307,597	33,315,300	18,310,560	51,625,860	0.896985
1999	48,286,607	45,686,957	21,096,687	66,783,644	0.723030
2000	43,715,491	31,916,959	23,494,924	55,411,883	0.788919
2001	51,221,855	15,568,932	24,291,123	39,860,055	1.285042
2002	66,060,181	20,404,937	37,439,133	57,844,070	1.142039
2003	88,973,635	38,925,000	54,200,461	93,125,461	0.955417
2004	98,529,062	37,265,000	78,366,455	115,631,455	0.852096
2005	99,103,301	40,145,000	75,710,792	115,855,792	0.855402
2006	112,006,972	45,427,962	64,237,227	109,665,189	1.021354

DETROIT PUBLIC SCHOOLS

Statistical and Other Information (Unaudited)

Ten-year Comparison of Bonded Debt to
State Equalized Valuation/Taxable Value and Population

Year ended June 30, 2006

Fiscal year	Bonded debt	Tax year	State equalized valuation/ taxable value*	Percent of bonded debt to state equalized valuation/ taxable value	Population	Per capita bonded debt
1997	\$ 295,442,900	1996	\$ 6,147,617,879	4.81%	995,233	297
1998	262,127,600	1997	6,450,576,199	4.06	975,477	269
1999	510,705,076	1998	6,631,616,310	7.70	967,360	528
2000	478,006,512	1999	6,856,681,901	6.97	965,084	495
2001	459,382,580	2000	7,204,381,125	6.38	951,270	483
2002	874,182,643	2001	7,639,805,282	11.44	931,413	939
2003	1,547,817,643	2002	7,976,048,000	19.41	921,312	1,680
2004	1,507,902,643	2003	7,844,209,593	19.22	900,863	1,674
2005	1,675,587,643	2004	8,446,221,884	19.84	864,434	1,938
2006	1,622,629,681	2005	8,872,251,228	18.29	836,056	1,941

* State Equalized Value/Taxable Values for a tax year are valuations as of December 31 of the previous year.

Sources: City of Detroit Assessor's Office, U.S. Census Bureau.

DETROIT PUBLIC SCHOOLS
 Statistical and Other Information (Unaudited)
 Demographic and Economic Statistics
 Year ended June 30, 2006

Calendar year	Population (a)	Personal income (b)	Per capita personal income (c)	Unemployment rate (d)
1997	995,233	n/a*	n/a*	9.10%
1998	975,477	n/a*	n/a*	7.90
1999	967,360	n/a*	n/a*	7.20
2000	965,084	n/a*	n/a*	7.60
2001	951,270	n/a*	n/a*	6.60
2002	931,413	n/a*	n/a*	5.10
2003	921,312	n/a*	n/a*	6.20
2004	900,863	n/a*	n/a*	7.30
2005	864,434	n/a*	n/a*	7.10
2006	836,056	n/a*	n/a*	7.40

Notes: n/a* = City of Detroit information not available at time of printing.

(a) U. S. Census Bureau

(d) U. S. Department of Labor – Bureau of Labor Statistics

DETROIT PUBLIC SCHOOLS

Statistical and Other Information (Unaudited)

Principal Employers
Current Year and Nine Years Ago

Year ended June 30, 2006

Employer	Employees	2006	Percentage	Employees	1997	Percentage
		Rank	of total		Rank	of total
			employment			employment
Detroit Public Schools	14,913	1	18.07%	19,007	1	19.55%
City of Detroit	13,554	2	16.43	17,256	2	17.75
Detroit Medical Center	10,141	3	12.29	12,055	3	12.40
Chrysler Corp.	9,835	4	11.92	6,558	7	6.75
Henry Ford Health System	7,801	5	9.45	7,650	6	7.87
General Motors Corp.	5,951	6	7.21	6,500	8	6.69
U.S. Government	5,424	7	6.57	10,575	4	10.88
Wayne State University	5,077	8	6.15	4,591	10	4.72
State of Michigan	5,000	9	6.06	8,143	5	8.38
St. John Health	4,823	10	5.84	4,872	9	5.01
	<u>82,519</u>		<u>100.00%</u>	<u>97,207</u>		<u>100.00%</u>

Source: Crain's Detroit Business, October 9, 2006.

DETROIT PUBLIC SCHOOLS

Statistical and Other Information (Unaudited)

Demographic Statistics – City of Detroit

Year ended June 30, 2006

Year	School year	Population	School enrollment*	Average daily attendance	Unemployment percentage rate
1996	1996-1997	995,233	173,080	90%	9.10%
1997	1997-1998	975,477	173,871	90	7.90
1998	1998-1999	967,360	173,848	90	7.20
1999	1999-2000	965,084	168,213	N/A	7.60
2000	2000-2001	951,270	162,693	90	6.60
2001	2001-2002	931,413	159,694	89	5.10
2002	2002-2003	921,312	157,003	91	6.20
2003	2003-2004	900,863	150,415	91	7.30
2004	2004-2005	864,434	141,147	91	7.10
2005	2005-2006	836,056	130,718	86	7.40

* Figures are based on the fall and winter blended count and do not include preschool.

Sources: Department of Commerce, Bureau of the Census; the State Aid Financial Status Report; Michigan Employment Security Agency; School District Student Information Systems

DETROIT PUBLIC SCHOOLS

Statistical and Other Information (Unaudited)

Full-time-Equivalent District Employees by Type

Year ended June 30, 2006

Staff	2006	2005	2004	2003	2002
Officials, administrators, managers	199.0	200.0	263.0	235.0	222.0
Principals	229.0	215.0	266.0	271.0	271.0
Assistant principals	173.0	168.0	213.0	251.0	236.0
Classroom teachers	7,628.2	8,149.3	9,412.0	9,580.4	9,463.0
Guidance	289.5	292.5	319.0	319.0	333.0
Psychological	100.5	102.0	100.0	95.0	100.0
Librarians/audio-visual staff	63.0	80.0	55.0		
Consultants/supervisors of instruction	295.2	297.6	335.8	127.6	65.0
Other professional staff	612.2	633.8	645.0	757.0	602.0
Teacher aides	1,712.0	1,961.0	2,214.0	2,363.0	2,364.0
Technicians	21.0	23.0	30.0	26.0	28.0
Clerical/secretarial staff	910.0	602.0	1,107.0	1,131.0	1,112.0
Service workers	2,259.0	2,433.0	2,847.0	2,722.0	2,775.0
Skilled crafts	427.0	467.0	746.0	758.0	766.0
Laborers – unskilled	42.0	69.0	110.0	111.0	110.0
Staff totals	<u>14,960.6</u>	<u>15,693.2</u>	<u>18,662.8</u>	<u>18,747.0</u>	<u>18,447.0</u>
Part-time staff	<u>2,318.0</u>	<u>2,633.0</u>	<u>3,092.0</u>	<u>2,592.0</u>	<u>3,021.0</u>
Part-time staff totals	<u>2,318.0</u>	<u>2,633.0</u>	<u>3,092.0</u>	<u>2,592.0</u>	<u>3,021.0</u>
Substitute staff:					
Instructional	599.0	721.0	654.0	1,266.0	2,018.0
Noninstructional support	1,074.0	1,115.0	1,188.0	1,318.0	1,182.0
Substitute staff totals	<u>1,673.0</u>	<u>1,836.0</u>	<u>1,842.0</u>	<u>2,584.0</u>	<u>3,200.0</u>

Note: Full-time equivalent employees are as of June 30.

2001	2000	1999*	1998*	1997*
231.0	219.0	n/a	n/a	n/a
260.0	262.0	n/a	n/a	n/a
268.0	270.0	n/a	n/a	n/a
8,284.0	8,606.0	n/a	n/a	n/a
336.0	347.0	n/a	n/a	n/a
108.0	114.0	n/a	n/a	n/a
4.0	10.0	n/a	n/a	n/a
196.0	290.6	n/a	n/a	n/a
675.0	688.0	n/a	n/a	n/a
2,218.0	2,177.0	n/a	n/a	n/a
30.0	37.0	n/a	n/a	n/a
1,337.0	1,336.0	n/a	n/a	n/a
2,846.0	2,861.0	n/a	n/a	n/a
885.0	948.0	n/a	n/a	n/a
160.0	194.0	n/a	n/a	n/a
17,838.0	18,359.6	n/a	n/a	n/a
3,959.0	3,717.0	n/a	n/a	n/a
3,959.0	3,717.0	n/a	n/a	n/a
2,356.0	2,322.0	n/a	n/a	n/a
1,460.0	1,407.0	n/a	n/a	n/a
3,816.0	3,729.0	n/a	n/a	n/a

DETROIT PUBLIC SCHOOLS

Statistical and Other Information (Unaudited)

Operating Statistics

Year ended June 30, 2006

Fiscal year	Enrollment	Operating expenditures	Cost per Pupil	Percentage change	Expenses
1997	173,080	\$ 1,288,492,826	7,444		N/A
1998	173,871	1,303,078,092	7,495	1%	N/A
1999	173,848	1,395,440,478	8,027	7	N/A
2000	168,213	1,453,771,666	8,642	8	N/A
2001	162,693	1,532,287,914	9,418	9	N/A
2002	159,694	1,566,202,039	9,808	4	\$ 1,606,443,258
2003	157,003	1,599,127,000	10,185	4	1,695,994,576
2004	150,415	1,671,326,148	11,111	9	1,777,402,877
2005	141,148	1,586,659,192	11,241	1	1,676,862,532
2006	130,718	1,447,385,865	11,073	(1)	1,553,916,108

Source: Nonfinancial information from District records.

Notes: N/A = not available. Operating expenditures are total expenditures less debt service and capital outlays.

Cost per Pupil	Percentage change	Teaching staff	Pupil-teacher ratio	Percentage of students receiving free or reduced-price meals
N/A	—%	N/A	N/A	76.8
N/A	—	N/A	N/A	77.0
N/A	—	N/A	N/A	73.4
N/A	—	8,606	19.5	76.9
N/A	—	8,284	19.6	74.0
10,060	—	9,463	16.9	77.1
10,802	7	9,580	16.4	72.5
11,817	9	9,412	16.0	77.8
11,880	1	8,149	17.3	79.1
11,888	—	7,628	17.1	75.0

DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
Summary of Buildings and Sites
Year ended June 30, 2006

School	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 ⁽¹⁾
Elementary Schools:										
Angell Primary (1968)										
Square feet ⁽²⁾	7,300	7,300	7,300	7,300	7,300	7,300	—	—	—	—
Capacity ⁽³⁾	140	140	140	140	115	115	—	—	—	—
Enrollment ⁽⁴⁾	158	96	69	88	91	69	—	—	—	—
Area C Relief (Program) (N/A):										
Square feet	N/A	—	—	—	—	—	—	—	—	—
Capacity	N/A	—	—	—	—	—	—	—	—	—
Enrollment	235	—	—	—	—	—	—	—	—	—
Arts in Academics (1964):										
Square feet	16,727	16,727	16,727	16,727	16,727	16,727	—	—	—	—
Capacity	196	196	196	196	173	173	—	—	—	—
Enrollment	228	174	143	158	147	156	—	—	—	—
Atkinson (1927):										
Square feet	47,697	47,697	47,697	47,697	47,697	47,697	47,697	47,697	47,697	47,697
Capacity	504	504	504	504	400	400	360	410	425	425
Enrollment	578	573	511	530	478	417	372	314	279	247
Bagley (1929):										
Square feet	54,317	54,317	54,317	54,317	54,317	54,317	54,317	54,317	54,317	54,317
Capacity	896	896	896	896	600	600	540	642	574	574
Enrollment	868	842	771	677	674	595	606	576	571	553
Barton (1945):										
Square feet	38,848	38,848	38,848	38,848	38,848	38,848	38,848	38,848	38,848	38,848
Capacity	672	672	672	672	400	400	360	562	441	441
Enrollment	673	706	631	626	577	536	519	465	421	371
Beard ECC (1896):										
Square feet	—	—	—	—	37,060	37,060	37,060	37,060	37,060	37,060
Capacity	—	—	—	—	69	69	80	284	310	310
Enrollment	—	—	—	—	178	183	200	196	175	167
Beckham Academy (2001):										
Square feet	—	—	—	—	136,257	136,257	136,257	136,257	136,257	136,257
Capacity	—	—	—	—	1,356	1,356	1,356	1,356	783	783
Enrollment	—	—	—	—	1,571	1,507	1,417	1,348	644	631
Bellevue (1963):										
Square feet	41,669	41,669	41,669	41,669	41,669	41,669	41,669	41,669	0	0
Capacity	588	588	588	588	250	250	225	227	0	0
Enrollment	628	643	564	549	429	235	199	125	0	0
Bennett (1911):										
Square feet	63,322	63,322	63,322	63,322	63,322	63,322	63,322	67,144	67,144	67,165
Capacity	616	616	616	616	573	573	515	677	673	673
Enrollment	688	678	630	705	709	639	634	658	623	615
Berry (1961):										
Square feet	31,600	31,600	31,600	31,600	31,600	31,600	31,600	31,600	31,600	31,600
Capacity	392	392	392	392	150	150	307	307	290	290
Enrollment	387	377	302	272	245	245	257	258	234	214
Bethune ELC (1974):										
Square feet	18,500	18,500	18,500	18,500	18,500	—	—	—	—	—
Capacity	336	336	336	336	207	—	—	—	—	—
Enrollment	357	376	315	289	296	—	—	—	—	—
Biddle (1963):										
Square feet	29,314	29,314	29,314	29,314	29,314	29,314	29,314	29,314	—	—
Capacity	364	364	364	364	250	250	225	259	—	—
Enrollment	426	383	340	320	290	275	261	215	—	—
Birney (1963):										
Square feet	55,711	55,711	55,711	55,711	55,711	55,711	55,711	55,711	55,711	55,711
Capacity	700	700	700	700	273	273	245	409	424	424
Enrollment	577	600	541	503	442	385	410	323	357	342
Blackwell ELC (1963):										
Square feet	—	—	—	—	24,683	24,683	—	—	—	—
Capacity	—	—	—	—	46	46	—	—	—	—
Enrollment	—	—	—	—	112	127	—	—	—	—
Bow (1949):										
Square feet	59,100	59,100	59,100	59,100	59,100	59,100	59,100	59,100	59,100	59,100
Capacity	868	868	868	868	523	523	470	675	652	652
Enrollment	905	906	787	702	653	619	644	578	588	579
Brady (1920):										
Square feet	64,318	64,318	64,318	64,318	64,318	64,318	64,318	64,318	64,318	64,318
Capacity	952	952	952	952	323	323	290	434	619	619
Enrollment	570	587	516	518	488	535	506	424	492	477
Brewer (1931):										
Square feet	57,894	57,894	57,894	57,894	57,894	57,894	57,894	57,894	57,894	57,894
Capacity	826	826	826	826	400	400	360	600	655	655
Enrollment	956	876	790	754	743	823	640	607	612	566
Brown (2001):										
Square feet	—	—	—	—	122,415	122,415	122,415	122,415	122,415	122,415
Capacity	—	—	—	—	1,110	1,110	1,110	1,110	1,170	1,170
Enrollment	—	—	—	—	1,196	1,200	1,176	1,081	1,042	1,000
Bunche (1955):										
Square feet	56,488	56,488	56,488	56,488	56,488	56,488	56,488	56,488	56,488	56,488
Capacity	700	700	700	700	523	523	470	351	492	492
Enrollment	324	319	327	335	331	313	291	298	303	285
Burns (1923):										
Square feet	65,370	65,370	65,370	65,370	65,370	65,370	65,370	65,370	65,370	65,370
Capacity	972	972	972	972	550	550	495	624	723	723
Enrollment	804	917	847	797	776	684	562	617	600	549
Burt (1925):										
Square feet	49,750	49,750	49,750	49,750	49,750	49,750	49,750	49,750	49,750	49,750
Capacity	672	672	672	672	273	273	245	474	476	476
Enrollment	657	604	536	518	444	492	409	381	398	380
Campbell (1963):										
Square feet	56,833	56,833	56,833	56,833	56,833	56,833	56,833	56,833	56,833	56,833
Capacity	756	756	756	756	300	300	270	351	417	417
Enrollment	484	442	376	404	382	339	321	278	382	374

DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
Summary of Buildings and Sites
Year ended June 30, 2006

School	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 ⁽¹⁾
Carleton (1945):										
Square feet	49,012	49,012	49,012	49,012	49,012	49,012	49,012	52,134	52,134	52,134
Capacity	870	870	870	870	600	600	540	640	641	641
Enrollment	974	1,011	937	819	759	741	660	624	594	533
Carstens (1915):										
Square feet	91,277	91,277	91,277	91,277	91,277	91,277	91,277	91,277	91,277	91,277
Capacity	1,008	1,008	1,008	1,008	650	650	585	587	526	526
Enrollment	757	776	738	682	629	552	458	387	386	389
Chandler (1905):										
Square feet	53,975	53,975	53,975	53,975	53,975	53,975	53,975	—	—	—
Capacity	644	644	644	644	300	300	270	—	—	—
Enrollment	548	502	505	496	409	362	333	—	—	—
Chrysler (1962):										
Square feet	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066
Capacity	224	224	224	224	200	200	180	185	160	160
Enrollment	207	205	188	174	194	178	169	177	171	165
Clark (1925):										
Square feet	61,202	61,202	61,202	61,202	61,202	61,202	61,202	61,202	61,202	61,884
Capacity	859	859	859	859	523	523	470	624	801	801
Enrollment	1,040	1,053	987	879	799	643	589	517	491	463
Clark, E.T. (2001):										
Square feet	—	—	—	—	N/A	—	—	—	—	—
Capacity	—	—	—	—	N/A	—	—	—	—	—
Enrollment	—	—	—	—	221	—	—	—	—	—
Clemente, Roberto (2001):										
Square feet	37,060	37,060	37,060	37,060	86,000	86,000	86,000	86,000	86,000	86,000
Capacity	480	480	480	480	750	750	750	802	786	786
Enrollment	534	535	540	561	638	804	818	677	695	686
Clinton (1925):										
Square feet	49,930	49,930	49,930	49,930	49,930	49,930	49,930	49,930	49,930	49,930
Capacity	812	812	812	812	423	423	380	452	524	524
Enrollment	699	690	620	628	545	509	449	370	318	274
Columbian Primary (1963)										
Square feet	13,361	13,361	13,361	13,361	13,361	—	—	—	—	—
Capacity	224	224	224	224	123	—	—	—	—	—
Enrollment	178	173	176	159	149	—	—	—	—	—
Cooke (1925):										
Square feet	45,184	45,184	45,184	45,184	45,184	45,184	45,184	45,184	45,184	45,184
Capacity	644	644	644	644	450	450	405	460	412	412
Enrollment	564	575	502	485	437	428	402	364	344	318
Coolidge (1925):										
Square feet	57,528	57,528	57,528	57,528	57,528	57,528	57,528	57,528	57,528	57,528
Capacity	868	868	868	868	750	750	675	822	698	684
Enrollment	887	930	840	754	660	731	624	624	621	419
Courville (1921):										
Square feet	79,691	79,691	79,691	79,691	79,691	79,691	79,691	79,691	79,691	79,691
Capacity	1,008	1,008	1,008	1,008	750	750	675	781	852	852
Enrollment	1,050	1,047	1,040	1,087	985	877	763	665	570	474
Crary (1938):										
Square feet	48,742	48,742	48,742	48,742	48,742	48,742	48,742	48,742	48,742	48,742
Capacity	784	784	784	784	540	450	405	587	552	552
Enrollment	838	821	738	648	544	557	512	483	446	404
Cultural Center ELC (1912):										
Square feet	—	—	—	—	40,050	40,050	—	—	—	—
Capacity	—	—	—	—	46	46	—	—	—	—
Enrollment	—	—	—	—	65	135	—	—	—	—
Davison (1916):										
Square feet	91,041	91,041	91,041	91,041	91,041	91,041	110,388	110,388	110,388	110,388
Capacity	896	896	896	896	623	623	560	946	968	968
Enrollment	873	845	842	919	903	982	931	878	783	771
Dixon (1930):										
Square feet	60,554	60,554	60,554	60,554	60,554	60,554	60,554	60,554	60,554	60,544
Capacity	896	896	896	896	810	810	675	826	877	877
Enrollment	930	849	781	758	746	782	786	674	648	629
Dossin (1949):										
Square feet	50,508	50,508	50,508	50,508	50,508	50,508	50,508	50,508	50,508	50,908
Capacity	504	504	504	504	450	450	405	435	458	458
Enrollment	524	571	521	523	475	450	381	385	401	391
Dow (1952):										
Square feet	55,360	55,360	55,360	55,360	55,360	—	—	—	—	—
Capacity	728	728	728	728	570	—	—	—	—	—
Enrollment	528	564	560	532	569	—	—	—	—	—
Edison (1921):										
Square feet	44,263	44,263	44,263	44,263	44,263	44,263	44,263	44,263	44,263	44,157
Capacity	560	560	560	560	680	680	605	414	448	448
Enrollment	578	527	498	442	433	419	354	338	352	331
Edmonson (1956):										
Square feet	54,400	54,400	54,400	54,400	54,400	54,400	54,400	65,904	65,904	65,904
Capacity	840	840	840	840	173	173	155	376	574	574
Enrollment	541	512	525	474	364	378	340	329	417	375
Elementary School at Elmdale (1999)										
Square feet	—	—	—	—	—	—	—	—	37,198	37,198
Capacity	—	—	—	—	—	—	—	—	368	368
Enrollment	—	—	—	—	—	—	—	—	302	284
Fairbanks (1955):										
Square feet	31,136	31,136	31,136	31,136	31,136	31,136	31,136	31,136	31,136	31,136
Capacity	420	420	420	420	250	250	225	252	282	282
Enrollment	358	363	367	392	334	290	272	240	279	273
Family Place (N/A):										
Square feet	—	—	—	—	—	728	728	—	728	728
Capacity	—	—	—	—	—	N/A	N/A	—	N/A	N/A
Enrollment	—	—	—	—	—	25	17	—	17	17

DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
Summary of Buildings and Sites
Year ended June 30, 2006

School	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 ⁽¹⁾
Holcomb (1924):										
Square feet	48,241	48,241	48,241	48,241	48,241	48,241	48,241	48,241	48,241	48,241
Capacity	756	756	756	756	423	423	380	544	484	484
Enrollment	805	799	643	570	547	498	460	411	392	380
Holmes, O. W. (1917):										
Square feet	64,611	64,611	64,611	64,611	64,611	64,611	64,611	64,611	64,611	64,611
Capacity	840	840	840	840	550	550	495	646	637	637
Enrollment	598	604	579	664	637	590	541	499	440	379
Hosmer (1921):										
Square feet	48,920	48,920	48,920	48,920	48,920	48,920	48,920	48,920	—	—
Capacity	616	616	616	616	500	500	450	362	—	—
Enrollment	542	533	506	516	462	417	408	323	—	—
Houghten (1924):										
Square feet	58,368	58,368	58,368	58,368	58,368	58,368	58,368	58,368	58,368	58,368
Capacity	840	840	840	840	500	500	450	542	540	540
Enrollment	751	750	687	649	545	512	473	437	468	342
Howe (2002):										
Square feet	55,000	55,000	55,000	55,000	52,475	98,174	98,174	98,174	98,174	98,174
Capacity	812	812	812	812	N/A	750	750	653	760	760
Enrollment	656	626	598	554	416	637	607	603	634	611
Hubert (1921):										
Square feet	72,770	72,770	72,770	72,770	72,770	72,770	72,770	72,770	—	—
Capacity	756	756	756	756	373	373	393	393	—	—
Enrollment	648	620	560	531	499	477	399	346	—	—
Hutchinson (1917):										
Square feet	55,672	55,672	55,672	55,672	55,672	55,672	55,672	55,672	55,672	55,672
Capacity	840	840	840	840	450	450	405	549	628	628
Enrollment	703	719	654	673	534	395	380	433	513	477
Jamieson (1961):										
Square feet	64,930	64,930	64,930	64,930	64,930	64,930	64,930	64,930	64,930	64,930
Capacity	1,036	1,036	1,036	1,036	723	723	650	704	841	841
Enrollment	818	779	729	709	693	566	554	651	516	466
Jones (1962):										
Square feet	48,141	48,141	48,141	48,141	48,141	48,141	48,141	—	—	—
Capacity	672	672	672	672	702	702	702	—	—	—
Enrollment	566	551	510	550	430	412	367	—	—	—
Joyce (1914):										
Square feet	48,918	48,918	48,918	48,918	48,918	48,918	48,918	48,918	48,918	48,918
Capacity	616	616	616	616	423	423	380	524	462	517
Enrollment	599	643	559	590	559	488	470	462	462	440
Keidan (1963):										
Square feet	77,550	77,550	77,550	77,550	77,550	77,550	77,550	77,550	—	—
Capacity	1,148	1,148	1,148	1,148	700	700	630	447	—	—
Enrollment	780	701	646	692	610	494	394	424	—	—
Keith (1965):										
Square feet	55,484	55,484	55,484	55,484	55,484	55,484	55,484	55,484	—	—
Capacity	644	644	644	644	373	373	335	650	—	—
Enrollment	742	677	687	694	495	460	462	395	—	—
King ES (1930):										
Square feet	47,314	47,314	47,314	47,314	47,314	47,314	47,314	47,314	47,314	47,014
Capacity	812	812	812	812	473	473	425	579	601	601
Enrollment	689	669	663	693	637	558	607	577	546	517
Kosciusko (1955):										
Square feet	39,057	39,057	39,057	39,057	39,057	39,057	39,057	39,057	39,057	39,757
Capacity	570	570	570	570	273	273	245	357	394	394
Enrollment	580	541	458	451	434	420	354	341	337	303
Krolik (1963):										
Square feet	32,241	32,241	32,241	32,241	32,241	32,241	—	—	—	—
Capacity	308	308	308	308	149	149	—	—	—	—
Enrollment	288	268	245	188	55	168	—	—	—	—
Larned (1954):										
Square feet	22,337	22,337	22,337	22,337	22,337	22,337	22,337	22,337	—	—
Capacity	300	300	300	300	223	223	200	160	—	—
Enrollment	281	252	260	243	257	166	141	114	—	—
Lodge (1950):										
Square feet	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Capacity	308	308	308	308	173	173	164	164	239	239
Enrollment	267	234	235	214	214	180	147	149	204	191
Logan (1925):										
Square feet	53,082	53,082	53,082	53,082	53,082	53,082	54,810	54,810	54,810	54,810
Capacity	728	728	728	728	550	550	405	635	639	639
Enrollment	637	654	676	670	703	630	603	605	635	623
Loving (1982):										
Square feet	49,200	49,200	49,200	49,200	49,200	49,200	49,200	49,200	49,200	49,200
Capacity	504	504	504	504	323	323	290	386	482	482
Enrollment	585	553	507	525	495	426	410	400	335	301
Lynch (1914):										
Square feet	43,032	43,032	43,032	43,032	43,032	43,032	43,032	43,032	—	—
Capacity	504	504	504	504	150	150	135	411	—	—
Enrollment	395	400	370	338	307	333	347	308	—	—
MAAT Imhotep (1924):										
Square feet	51,958	51,958	51,958	51,958	51,958	51,958	51,958	51,958	51,958	51,858
Capacity	868	868	868	868	450	450	405	502	536	536
Enrollment	1,091	847	775	684	731	648	513	391	367	328
MacCulloch (1925):										
Square feet	71,350	71,350	71,350	71,350	71,350	71,350	71,350	71,350	71,350	71,350
Capacity	1,176	1,176	1,176	1,176	700	700	630	537	806	806
Enrollment	839	843	803	751	707	635	528	464	408	355
MacDowell (1940):										
Square feet	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500
Capacity	728	728	728	728	373	373	335	542	519	519
Enrollment	701	694	695	679	667	545	556	503	436	376

DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
Summary of Buildings and Sites
Year ended June 30, 2006

School	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 ⁽¹⁾
Macomb (1928):										
Square feet	30,689	30,689	30,689	30,689	30,689	30,689	30,689	30,689	30,689	30,689
Capacity	560	560	560	560	150	150	135	536	403	403
Enrollment	524	540	480	474	416	442	433	371	345	308
Mann (1944):										
Square feet	44,909	44,909	44,909	44,909	44,909	44,909	44,909	44,909	44,909	44,909
Capacity	616	616	616	616	450	450	405	342	464	464
Enrollment	660	628	610	594	553	555	397	342	408	382
Marsh (1955):										
Square feet	23,296	23,296	23,296	23,296	23,296	23,296	23,296	23,296	—	—
Capacity	280	280	280	280	173	173	155	177	—	—
Enrollment	269	267	246	240	222	216	208	170	—	—
Marshall, John (1928):										
Square feet	62,166	62,166	62,166	62,166	62,166	62,166	62,166	62,166	62,166	62,166
Capacity	1,092	1,092	1,092	1,092	623	623	560	857	775	775
Enrollment	1,153	1,054	955	868	922	828	740	594	640	564
Marshall, Thurgood (1920):										
Square feet	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905
Capacity	1,008	1,008	1,008	1,008	700	700	630	757	712	712
Enrollment	1,038	1,049	938	911	863	717	664	591	558	494
Mason (1930):										
Square feet	46,870	46,870	46,870	46,870	46,870	46,870	46,870	46,870	46,870	46,870
Capacity	1,050	1,050	1,050	1,050	550	550	495	500	549	549
Enrollment	895	884	844	739	664	674	579	503	461	450
Maybury (1909):										
Square feet	41,866	41,866	41,866	41,866	41,866	41,866	43,594	45,322	45,322	45,322
Capacity	588	588	588	588	350	350	380	607	645	645
Enrollment	541	531	621	651	657	627	665	683	671	622
McColl (1949):										
Square feet	33,652	33,652	33,652	33,652	33,652	33,652	33,652	33,652	33,652	33,464
Capacity	660	660	660	660	250	250	225	570	413	413
Enrollment	610	589	553	478	462	457	466	395	332	278
McFarlane (1925):										
Square feet	54,208	54,208	54,208	54,208	59,008	59,008	59,008	59,008	59,008	59,008
Capacity	756	756	756	756	400	400	360	418	430	430
Enrollment	765	729	624	560	524	516	406	349	405	376
McGregor (1952):										
Square feet	42,924	42,924	42,924	42,924	42,924	42,924	42,924	42,924	42,924	42,924
Capacity	660	660	660	660	384	384	340	520	470	470
Enrollment	698	699	722	693	619	541	509	438	292	221
McKenny (1950):										
Square feet	67,295	67,295	67,295	67,295	67,295	67,295	67,295	67,295	67,295	67,295
Capacity	840	840	840	840	423	423	380	524	632	632
Enrollment	842	836	647	739	693	577	513	453	388	410
Medicine Bear (1905):										
Square feet	2,985	2,985	2,985	2,985	2,985	—	—	—	—	—
Capacity	245	245	245	245	245	—	—	—	—	—
Enrollment	117	118	124	124	123	—	—	—	—	—
Monnier (1923):										
Square feet	50,413	50,413	50,413	50,413	50,413	50,413	50,413	50,413	50,413	50,413
Capacity	756	756	756	756	750	750	675	627	568	568
Enrollment	604	549	564	511	455	501	432	372	326	349
Neinas (1916):										
Square feet	52,771	52,771	52,771	52,771	52,771	52,771	52,771	52,771	52,771	52,771
Capacity	588	588	588	588	423	423	380	523	498	498
Enrollment	592	578	542	522	531	544	500	508	471	451
Newberry (1927):										
Square feet	50,438	50,438	50,438	50,438	50,438	50,438	50,438	50,438	—	—
Capacity	784	784	784	784	500	500	450	360	—	—
Enrollment	647	619	574	613	582	399	313	252	—	—
Newton (1928):										
Square feet	51,356	51,356	51,356	51,356	—	—	—	—	—	—
Capacity	840	840	840	840	—	—	—	—	—	—
Enrollment	642	602	519	464	—	—	—	—	—	—
Northwest ELC (1968):										
Square feet	—	—	—	—	12,400	12,400	12,400	12,400	12,400	12,400
Capacity	—	—	—	—	46	46	140	143	145	145
Enrollment	—	—	—	—	126	111	100	119	106	121
Oakman (1928):										
Square feet	46,464	46,464	46,464	46,464	46,464	46,464	46,464	46,464	46,464	46,464
Capacity	690	690	690	690	323	323	290	392	373	373
Enrollment	376	357	327	305	289	324	270	320	332	331
Parker (1926):										
Square feet	70,528	70,528	70,528	70,528	70,528	70,528	70,528	70,528	70,528	70,528
Capacity	1,204	1,204	1,204	1,204	723	723	650	527	734	734
Enrollment	946	893	968	781	824	756	652	486	536	506
Parkman (1940):										
Square feet	42,758	42,758	42,758	42,758	42,758	42,758	42,758	42,758	—	—
Capacity	532	532	532	532	373	373	335	467	—	—
Enrollment	567	547	502	487	445	429	427	373	—	—
Pasteur (1930):										
Square feet	56,541	56,541	56,541	56,541	56,541	56,541	56,541	56,541	56,541	56,541
Capacity	868	868	868	868	523	523	470	487	500	500
Enrollment	647	658	620	639	687	626	539	441	399	415
Pitcher (1946):										
Square feet	50,994	50,994	50,994	50,994	50,994	50,994	50,994	50,994	50,994	—
Capacity	672	672	672	672	400	400	360	429	408	—
Enrollment	721	716	622	579	500	478	400	355	362	—
Priest (1923):										
Square feet	72,900	72,900	72,900	72,900	72,900	117,502	117,502	117,502	117,502	117,502
Capacity	1,036	1,036	1,036	1,036	565	565	630	1,063	1,145	1,145
Enrollment	921	816	753	843	874	1,034	1,068	1,070	1,006	907

DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
Summary of Buildings and Sites
Year ended June 30, 2006

School	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 ⁽¹⁾
Richards, F. (1990):										
Square feet	32,250	32,250	32,250	32,250	39,995	—	—	—	—	—
Capacity	720	720	720	720	N/A	—	—	—	—	—
Enrollment	710	698	690	607	404	—	—	—	—	—
Rose (1979):										
Square feet	45,740	45,740	45,740	45,740	45,740	45,740	45,740	45,740	—	—
Capacity	488	488	488	488	350	350	—	259	—	—
Enrollment	454	433	395	347	339	281	267	226	—	—
Rowan (1992):										
Square feet	37,014	37,014	37,014	37,014	37,014	37,014	—	—	—	—
Capacity	504	504	504	504	223	223	—	—	—	—
Enrollment	514	444	451	372	304	241	—	—	—	—
Rutherford (1928):										
Square feet	—	11,570	11,570	11,570	51,356	51,356	51,356	51,356	51,356	51,356
Capacity	—	240	240	240	451	451	451	451	457	457
Enrollment	—	250	181	174	562	494	441	407	408	384
Sanders (1965):										
Square feet	56,299	56,299	56,299	56,299	56,299	56,299	56,299	56,299	—	—
Capacity	700	700	700	700	623	623	560	482	—	—
Enrollment	570	555	493	518	505	471	411	387	—	—
Schulze (2002):										
Square feet	60,810	60,810	60,810	60,810	60,810	94,991	94,991	94,991	94,991	94,991
Capacity	728	728	728	728	728	750	750	728	749	749
Enrollment	599	573	534	524	501	645	610	635	586	660
Scripps (1964):										
Square feet	44,538	44,538	44,538	44,538	44,538	—	—	—	—	—
Capacity	644	644	644	644	373	—	—	—	—	—
Enrollment	526	520	444	366	259	—	—	—	—	—
St. Phillip (2002):										
Square feet	—	—	—	—	—	1,715	1,715	—	—	—
Capacity	—	—	—	—	—	N/A	N/A	—	—	—
Enrollment	—	—	—	—	—	54	31	—	—	—
Stark (1969):										
Square feet	62,240	62,240	62,240	62,240	62,240	62,240	62,240	62,240	62,240	62,240
Capacity	700	700	700	700	523	523	329	329	478	478
Enrollment	744	731	589	591	474	284	312	273	218	233
Stellwagen (1927):										
Square feet	46,908	46,908	46,908	46,908	—	—	—	—	—	—
Capacity	756	756	756	756	—	—	—	—	—	—
Enrollment	754	775	763	691	—	—	—	—	—	—
Stephens (1913):										
Square feet	76,119	76,119	76,119	76,119	76,119	76,119	76,119	76,119	76,119	76,119
Capacity	784	784	784	784	783	783	653	732	694	694
Enrollment	701	713	746	692	616	558	584	570	457	369
Stewart (1970):										
Square feet	58,800	58,800	58,800	58,800	58,800	58,800	58,800	58,800	58,800	58,800
Capacity	644	644	644	644	373	373	335	392	309	309
Enrollment	521	513	506	470	358	406	370	334	350	321
Thirkell (1914):										
Square feet	68,701	68,701	68,701	68,701	68,701	68,701	68,701	68,701	68,701	68,701
Capacity	784	784	784	784	123	123	110	654	609	609
Enrollment	590	639	571	624	569	517	583	577	550	531
Turner (1968):										
Square feet	18,260	18,260	18,260	18,260	18,260	—	—	—	—	—
Capacity	280	280	280	280	280	—	—	—	—	—
Enrollment	185	176	151	143	153	—	—	—	—	—
Van Zile (1924):										
Square feet	48,068	48,068	48,068	48,068	48,068	48,068	48,068	48,068	48,068	47,938
Capacity	870	870	870	870	673	673	605	650	446	446
Enrollment	873	790	778	804	684	602	588	525	510	447
Vandenberg (1953):										
Square feet	30,003	30,003	30,003	30,003	30,003	30,003	30,003	30,003	—	—
Capacity	336	336	336	336	223	223	200	305	—	—
Enrollment	384	347	321	305	292	306	266	251	—	—
Vernor (1945):										
Square feet	44,608	44,608	44,608	44,608	44,608	44,608	44,608	44,608	44,608	44,608
Capacity	644	644	644	644	400	400	360	510	452	452
Enrollment	618	633	557	557	587	511	471	459	490	451
Vernor Primary (1955):										
Square feet	12,400	12,400	12,400	12,400	—	—	—	—	—	—
Capacity	196	196	196	196	—	—	—	—	—	—
Enrollment	159	142	100	122	—	—	—	—	—	—
Von Steuben (1929):										
Square feet	52,768	52,768	52,768	52,768	52,768	52,768	52,768	52,768	52,768	52,768
Capacity	868	868	868	868	729	729	605	597	619	619
Enrollment	761	724	675	697	694	602	580	479	430	368
Wayne (1929):										
Square feet	45,296	45,296	45,296	45,296	45,296	45,296	45,296	45,296	45,296	45,296
Capacity	660	660	660	660	450	450	405	485	519	519
Enrollment	717	787	785	774	729	596	506	414	440	399
Weatherby (1955):										
Square feet	25,621	25,621	25,621	25,621	25,621	25,621	25,621	25,621	—	—
Capacity	252	252	252	252	150	150	135	190	—	—
Enrollment	277	267	251	235	223	201	185	144	—	—
Webster (1955):										
Square feet	55,000	55,000	55,000	55,000	55,000	55,000	55,000	58,822	58,822	58,843
Capacity	644	644	644	644	400	400	360	381	427	427
Enrollment	484	485	490	429	406	416	354	370	357	297
White (1920):										
Square feet	97,217	97,217	97,217	97,217	97,217	97,217	97,217	97,217	97,217	97,217
Capacity	1,372	1,372	1,372	1,372	923	923	923	1,084	1,052	1,052
Enrollment	1,321	1,228	1,173	1,052	1,064	1,054	866	761	698	605

DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
Summary of Buildings and Sites
Year ended June 30, 2006

School	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 ⁽¹⁾
Wilkins (1925):										
Square feet	48,801	48,801	48,801	48,801	48,801	48,801	48,801	48,801	48,801	48,801
Capacity	728	728	728	728	623	623	560	640	525	525
Enrollment	723	742	723	734	638	695	703	593	544	659
Woodward (1963):										
Square feet	38,256	38,256	38,256	38,256	38,256	38,256	38,256	38,256	—	—
Capacity	644	644	644	644	350	350	315	476	—	—
Enrollment	613	648	642	579	529	461	444	351	—	—
Wright, Charles (2002):										
Square feet	—	—	—	—	—	94,991	94,991	94,991	94,991	94,911
Capacity	—	—	—	—	—	750	750	726	746	746
Enrollment	—	—	—	—	—	653	660	635	682	661
Yost (1926):										
Square feet	34,275	34,275	34,275	34,275	34,275	34,275	34,275	34,275	—	—
Capacity	336	336	336	336	173	173	315	274	—	—
Enrollment	245	248	203	177	187	202	212	212	—	—
Young, C. (1982):										
Square feet	67,800	67,800	67,800	67,800	67,800	67,800	67,800	67,800	67,800	67,800
Capacity	868	868	868	868	350	350	405	644	692	692
Enrollment	956	1,022	853	774	819	733	672	633	648	588
K – 8 Schools:										
Academy of Fine/Performing Arts East (1991)										
Square feet	47,314	47,314	47,314	47,314	47,314	47,314	47,314	47,314	—	—
Capacity	700	700	700	700	450	450	848	848	—	—
Enrollment	661	624	585	544	564	518	423	452	—	—
Academy of the Americas (1996)										
Square feet	97,929	97,929	97,929	97,929	97,929	97,929	97,929	97,929	97,929	97,929
Capacity	1,192	1,192	1,192	1,192	773	773	695	974	1,116	1,116
Enrollment	620	710	666	708	703	744	801	816	823	789
Angelou, Maya (1993):										
Square feet	15,000	15,000	15,000	15,000	15,000	46,700	46,700	46,700	46,700	46,700
Capacity	252	252	252	252	142	142	572	572	554	554
Enrollment	291	248	264	222	168	390	458	502	482	418
Ann Arbor Trail (1946):										
Square feet	43,343	43,343	43,343	43,343	43,343	43,343	43,343	43,343	43,343	43,343
Capacity	644	644	644	644	594	594	495	698	532	532
Enrollment	519	533	534	513	516	503	545	429	456	425
Arthur (1930):										
Square feet	—	—	—	—	—	—	37,472	37,472	—	—
Capacity	—	—	—	—	—	—	270	480	—	—
Enrollment	—	—	—	—	—	—	380	276	—	—
Bates Academy (1992):										
Square feet	63,632	63,632	63,632	63,632	63,632	63,632	63,632	63,632	63,632	63,632
Capacity	965	965	965	965	606	606	585	926	921	921
Enrollment	744	779	749	758	774	784	784	792	849	854
Bethune Academy (1922):										
Square feet	—	—	—	—	—	82,149	82,149	82,149	82,149	82,149
Capacity	—	—	—	—	—	1,017	1,017	1,059	1,032	1,032
Enrollment	—	—	—	—	—	921	944	970	852	757
Blackwell Institute (1980)										
Square feet	24,683	24,683	24,683	24,683	57,044	57,044	57,044	57,044	57,044	57,044
Capacity	600	600	600	600	837	837	739	739	817	817
Enrollment	577	578	515	538	666	725	729	725	740	726
Boynon (1925):										
Square feet	120,132	120,132	120,132	120,132	120,132	120,132	120,132	120,132	120,132	120,132
Capacity	980	980	980	980	1,020	1,020	900	815	912	912
Enrollment	732	756	753	737	725	617	555	539	459	419
Burton International (1921)										
Square feet	40,050	40,050	40,050	40,050	59,136	59,136	59,136	59,136	59,136	59,136
Capacity	532	532	532	532	697	697	697	719	612	612
Enrollment	561	538	573	558	492	513	604	608	644	670
Butzel (1964):										
Square feet	135,600	135,600	135,600	135,600	135,600	135,600	135,600	135,600	135,600	135,600
Capacity	1,064	1,064	1,064	1,064	432	432	360	990	1,070	1,070
Enrollment	664	653	678	601	644	605	669	598	542	495
Cadillac (1919):										
Square feet	51,832	51,832	51,832	51,832	51,832	51,832	51,832	51,832	51,832	51,692
Capacity	750	750	750	750	527	527	675	706	804	804
Enrollment	694	697	544	497	574	700	692	537	520	544
Carver (1953):										
Square feet	57,832	57,832	57,832	57,832	67,102	67,102	67,102	67,102	67,102	67,102
Capacity	644	644	644	644	567	567	473	711	794	794
Enrollment	921	648	660	653	710	693	596	687	663	693
Coffey (1925):										
Square feet	47,464	47,464	47,464	47,464	47,464	47,464	47,464	47,464	47,464	47,464
Capacity	672	672	672	672	486	486	405	720	689	689
Enrollment	596	532	498	466	527	490	533	526	462	617
Cooper (1920):										
Square feet	82,338	82,338	82,338	82,338	82,338	82,338	82,338	82,338	82,338	82,338
Capacity	1,288	1,288	1,288	1,288	800	800	765	753	1,021	1,021
Enrollment	877	907	824	814	732	508	645	537	635	548
Courtis (1967):										
Square feet	63,374	63,374	63,374	63,374	63,374	63,374	63,374	63,374	63,374	63,374
Capacity	1,064	1,064	1,064	1,064	810	810	675	763	995	995
Enrollment	750	760	776	705	670	602	622	545	471	405
Detroit Open (1925):										
Square feet	35,500	35,500	35,500	35,500	35,500	35,500	35,500	35,500	35,500	35,500
Capacity	420	420	420	420	378	378	315	345	389	389
Enrollment	388	401	391	339	458	382	321	279	362	340
Detroit Science Academy (1962)										
Square feet	N/A	N/A	N/A	42,800	42,800	42,800	42,800	42,800	—	—
Capacity	N/A	N/A	N/A	324	324	324	270	255	—	—
Enrollment	115	131	140	157	245	225	198	194	—	—

DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
Summary of Buildings and Sites
Year ended June 30, 2006

School	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 ⁽¹⁾
Dewey (1955):										
Square feet	78,850	78,850	78,850	78,850	78,850	78,850	78,850	78,850	78,850	—
Capacity	1,064	1,064	1,064	1,064	878	878	765	743	—	—
Enrollment	556	499	502	462	565	580	604	531	—	—
Duffield (1922):										
Square feet	113,455	113,455	113,455	113,455	113,455	113,455	113,455	113,455	113,455	113,455
Capacity	900	900	900	900	523	523	470	813	1,142	1,142
Enrollment	680	736	710	731	611	544	802	752	643	523
Durfee (1928):										
Square feet	170,870	170,870	170,870	170,870	170,870	170,870	170,870	170,870	170,870	170,870
Capacity	1,708	1,708	1,708	1,708	756	756	630	1,065	1,218	1,218
Enrollment	1,130	1,186	1,141	1,093	1,089	956	843	664	705	631
Ellington, Duke (1978)										
Square feet	—	—	—	—	—	—	—	—	82,954	82,954
Capacity	—	—	—	—	—	—	—	—	818	818
Enrollment	—	—	—	—	—	—	—	—	625	644
Elmdale (1999):										
Square feet	32,698	32,698	32,698	37,198	37,198	37,198	37,198	37,198	—	—
Capacity	480	480	480	480	408	408	613	613	—	—
Enrollment	—	—	436	418	405	342	283	316	—	—
Emerson (1947):										
Square feet	85,763	85,763	85,763	85,763	85,763	126,805	126,805	126,805	126,805	126,805
Capacity	1,232	1,232	1,232	1,232	855	855	743	1,613	1,477	1,038
Enrollment	934	913	912	949	1,021	1,237	1,172	1,055	941	882
Fisher Magnet at Burbank (1930):										
Square feet	—	—	—	—	—	—	91,020	91,020	91,020	91,020
Capacity	—	—	—	—	—	—	473	806	678	678
Enrollment	—	—	—	—	—	—	561	579	441	440
Fitzgerald (1925):										
Square feet	88,110	88,110	88,110	88,110	88,110	88,110	88,110	88,110	88,110	88,110
Capacity	1,260	1,260	1,260	1,260	700	700	630	781	858	941
Enrollment	1,126	1,144	1,028	984	1,001	913	723	662	560	803
Foreign Language Immersion (1992)										
Square feet	42,336	42,336	42,336	42,336	42,336	42,336	42,336	42,336	42,336	91,410
Capacity	532	532	532	532	525	525	525	525	477	882
Enrollment	469	475	452	430	426	418	406	408	357	656
Garvey Academy (1962):										
Square feet	48,092	48,092	48,092	48,092	48,092	44,538	44,538	48,141	48,141	48,141
Capacity	644	644	644	644	644	N/A	N/A	541	485	485
Enrollment	445	440	465	434	367	387	328	413	263	217
Golightly Center (1919)										
Square feet	61,256	61,256	61,256	61,256	61,256	107,134	107,134	107,134	107,134	107,134
Capacity	728	728	728	728	601	601	518	1,160	986	986
Enrollment	555	562	549	554	553	619	907	944	852	833
Grant (1926):										
Square feet	48,096	48,096	48,096	48,096	48,096	48,096	48,096	51,918	51,918	51,939
Capacity	728	728	728	728	648	648	473	676	657	657
Enrollment	860	846	732	742	710	731	641	574	537	485
Greenfield Union (1914)										
Square feet	42,039	42,039	42,039	42,039	42,039	75,285	75,285	75,285	75,285	75,288
Capacity	756	756	756	756	254	254	628	954	955	955
Enrollment	593	554	542	500	561	643	839	759	685	606
Henderson Lower (1994):										
Square feet	30,191	30,191	30,191	30,191	30,191	30,191	30,191	30,191	30,191	30,191
Capacity	535	535	535	535	459	459	383	340	340	340
Enrollment	512	518	509	483	528	496	429	285	306	281
Henderson Upper (1963):										
Square feet	—	—	—	—	—	—	—	109,000	109,000	109,000
Capacity	—	—	—	—	—	—	—	1,093	952	952
Enrollment	—	—	—	—	—	—	—	807	632	681
Holmes, A. L. (1915):										
Square feet	102,217	102,217	102,217	102,217	102,217	102,217	102,217	102,217	102,217	102,217
Capacity	1,344	1,344	1,344	1,344	923	923	830	801	989	989
Enrollment	906	852	861	808	728	655	659	619	556	476
Hughes, Langston Academy (1952)										
Square feet	22,946	22,946	22,946	22,946	22,946	55,360	55,360	55,360	55,360	55,360
Capacity	240	240	240	240	240	570	335	686	752	752
Enrollment	289	273	246	241	262	418	447	412	427	383
Jemison (1942):										
Square feet	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	77,384	77,384
Capacity	400	400	400	400	200	200	180	361	1,054	1,118
Enrollment	386	362	347	369	341	347	286	286	726	786
Jordan (1928):										
Square feet	—	—	—	—	160,261	160,261	160,261	160,261	160,261	160,261
Capacity	—	—	—	—	357	1,113	1,113	911	1,040	1,040
Enrollment	—	—	—	—	609	790	753	729	747	705
Law Elementary (2001):										
Square feet	39,995	39,995	39,995	39,995	86,000	125,995	125,995	125,995	125,995	125,995
Capacity	504	504	504	504	750	1,336	1,336	1,336	1,244	1,244
Enrollment	481	494	487	441	737	916	875	906	880	817
Malcolm X Academy (1955):										
Square feet	37,700	37,700	37,700	37,700	37,700	37,700	37,700	37,700	37,700	78,850
Capacity	500	500	500	500	567	567	473	562	519	966
Enrollment	573	566	530	552	539	523	507	492	473	524
Marquette (1949):										
Square feet	50,116	50,116	50,116	50,116	94,718	92,618	92,618	92,618	92,618	92,618
Capacity	728	728	728	728	702	702	990	910	996	996
Enrollment	769	845	658	739	858	981	891	762	799	777
McMichael (1982):										
Square feet	85,079	85,079	85,079	85,079	85,079	85,079	85,079	85,079	85,079	85,079
Capacity	924	924	924	924	783	783	653	729	784	784
Enrollment	498	479	442	462	485	475	498	464	668	619

DETROIT PUBLIC SCHOOLS
 Statistical and Other Information (Unaudited)
 Summary of Buildings and Sites
 Year ended June 30, 2006

School	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 ⁽¹⁾
McMillan (1895):										
Square feet	28,500	28,500	28,500	28,500	—	—	—	—	—	—
Capacity	560	560	560	560	—	—	—	—	—	—
Enrollment	294	303	304	326	—	—	—	—	—	—
Murphy (1963):										
Square feet	107,591	107,591	107,591	107,591	107,591	107,591	107,591	107,591	107,591	107,591
Capacity	1,036	1,036	1,036	1,036	648	648	540	873	807	1,045
Enrollment	847	748	839	816	889	801	719	671	534	504
Nichols (1910):										
Square feet	51,904	51,904	51,904	51,904	51,904	51,904	51,904	51,904	51,904	51,904
Capacity	700	700	700	700	450	450	405	537	475	475
Enrollment	676	685	613	532	491	339	304	364	346	313
Noble (1920):										
Square feet	143,605	143,605	143,605	143,605	143,605	143,605	143,605	143,605	143,605	143,605
Capacity	1,204	1,204	1,204	1,204	1,134	1,134	945	763	1,078	1,078
Enrollment	1,070	1,057	947	854	822	802	706	660	591	508
Owen Academy (1963):										
Square feet	55,277	55,277	55,277	55,277	55,277	55,277	55,277	55,277	55,277	114,200
Capacity	532	532	532	532	173	173	155	393	415	948
Enrollment	457	392	376	344	325	293	321	317	345	623
Pelham (1963):										
Square feet	114,200	114,200	114,200	114,200	114,200	114,200	—	—	—	—
Capacity	784	784	784	784	493	493	—	—	—	—
Enrollment	445	446	378	358	419	286	—	—	—	—
Pulaski (1942):										
Square feet	60,966	60,966	60,966	60,966	60,966	60,966	60,966	60,966	60,966	60,966
Capacity	952	952	952	952	723	723	650	882	755	755
Enrollment	974	1,008	989	946	884	882	749	565	584	561
Richard, G. (1928):										
Square feet	43,664	43,664	43,664	43,664	43,664	43,664	43,664	43,664	43,664	43,464
Capacity	900	900	900	900	500	500	450	760	784	784
Enrollment	711	804	757	685	670	645	616	556	563	530
Robeson (1991):										
Square feet	183,129	183,129	183,129	183,129	183,129	201,389	201,389	201,389	201,389	201,389
Capacity	1,100	1,100	1,100	1,100	843	843	1,013	995	1,323	1,323
Enrollment	891	914	904	813	908	946	989	979	953	854
Sampson (1911):										
Square feet	69,897	69,897	69,897	69,897	69,897	69,897	69,897	69,897	69,897	69,897
Capacity	1,008	1,008	1,008	1,008	783	783	653	798	700	700
Enrollment	637	567	572	581	505	522	543	434	444	454
Sherrard (1923):										
Square feet	99,081	99,081	99,081	99,081	99,081	99,081	99,081	99,081	99,081	99,081
Capacity	1,092	1,092	1,092	1,092	1,048	1,048	900	612	833	833
Enrollment	614	606	541	570	605	609	552	494	437	396
Sherrill (1923):										
Square feet	73,000	73,000	73,000	73,000	73,000	73,000	73,000	73,000	73,000	73,000
Capacity	1,092	1,092	1,092	1,092	783	783	653	901	783	783
Enrollment	903	873	769	731	712	581	652	537	513	492
Spain (1912):										
Square feet	115,191	115,191	115,191	145,591	145,591	145,591	145,591	145,591	145,591	145,591
Capacity	952	952	952	952	1,000	1,000	788	1,193	990	990
Enrollment	1,025	956	1,033	988	1,000	1,013	922	884	835	758
Trix (1944):										
Square feet	44,386	44,386	44,386	44,386	44,386	44,386	44,386	48,208	48,208	49,694
Capacity	560	560	560	560	400	400	360	595	657	657
Enrollment	510	568	574	542	471	489	501	523	527	522
Twain, Mark (1961):										
Square feet	53,356	53,356	53,356	53,356	53,356	53,356	53,356	53,356	53,356	53,356
Capacity	728	728	728	728	423	423	495	577	471	471
Enrollment	533	408	417	389	393	360	440	439	346	347
Vetal (1925):										
Square feet	66,553	66,553	66,553	66,553	66,553	66,553	66,553	66,553	66,553	66,553
Capacity	1,036	1,036	1,036	1,036	405	405	338	1,003	977	977
Enrollment	993	927	859	926	1,005	908	818	755	608	676
Webber (1964):										
Square feet	145,118	145,118	145,118	145,118	145,118	145,118	145,118	145,118	145,118	145,118
Capacity	1,400	1,400	1,400	1,400	918	918	765	762	981	981
Enrollment	786	808	812	851	865	772	646	505	587	462
Westside Multicultural Academy (2002)										
Square feet	—	—	—	—	—	57,963	57,963	71,283	71,283	71,283
Capacity	—	—	—	—	—	405	405	521	598	597
Enrollment	—	—	—	—	—	442	448	377	473	438
Winship (1942):										
Square feet	80,185	80,185	80,185	80,185	80,185	80,185	80,185	80,185	80,185	80,185
Capacity	1,232	1,232	1,232	1,232	770	770	675	885	777	777
Enrollment	881	854	743	770	768	621	551	535	449	440
Winterhalter (1920):										
Square feet	125,504	125,504	125,504	125,504	125,504	125,504	125,504	125,504	125,504	125,504
Capacity	1,260	1,260	1,260	1,260	1,134	1,134	945	1,316	1,439	1,439
Enrollment	1,100	1,045	1,009	974	1,131	1,231	1,059	991	968	859
Middle Schools:										
Barbour (1920):										
Square feet	156,000	156,000	156,000	156,000	156,000	156,000	156,000	156,000	156,000	156,000
Capacity	1,596	1,596	1,596	1,596	1,269	1,269	1,058	1,320	1,353	1,353
Enrollment	1,226	1,023	1,074	1,134	1,170	1,226	1,204	920	682	570
Beaubien (1966):										
Square feet	128,190	128,190	128,190	128,190	128,190	128,190	128,190	128,190	128,190	128,190
Capacity	1,456	1,456	1,456	1,456	1,008	1,008	808	1,080	1,393	1,393
Enrollment	823	828	864	805	852	1,033	971	675	549	459
Brooks (1963):										
Square feet	109,000	109,000	109,000	109,000	109,000	109,000	109,000	—	—	—
Capacity	1,204	1,204	1,204	1,204	648	648	540	—	—	—
Enrollment	812	839	884	881	958	774	704	—	—	—

DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
Summary of Buildings and Sites
Year ended June 30, 2006

School	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 ⁽¹⁾
Burbank (1930):										
Square feet	91,020	91,020	91,020	91,020	91,020	91,020	—	—	—	—
Capacity	800	800	800	800	567	567	—	—	—	—
Enrollment	830	756	802	782	882	819	—	—	—	—
Burroughs (1925):										
Square feet	141,592	141,592	141,592	141,592	141,592	141,592	—	—	—	—
Capacity	1,232	1,232	1,232	1,232	972	972	—	—	—	—
Enrollment	814	754	678	765	893	825	—	—	—	—
Cerveny (1923):										
Square feet	133,580	133,580	133,580	133,580	133,580	133,580	133,580	133,580	133,580	133,580
Capacity	1,064	1,064	1,064	1,064	810	810	675	1,044	1,090	1,090
Enrollment	760	807	765	805	768	775	725	590	483	398
Cleveland (1926):										
Square feet	102,352	102,352	102,352	102,352	102,352	102,352	102,352	102,352	102,352	102,352
Capacity	1,148	1,148	1,148	1,148	675	675	563	1,008	1,078	1,078
Enrollment	1,033	1,056	1,107	1,141	1,238	1,251	1,025	969	825	752
Clippert Academy (1905):										
Square feet	34,134	34,134	34,134	34,134	34,134	34,134	34,134	34,134	46,194	46,194
Capacity	560	560	560	560	405	405	338	504	567	567
Enrollment	479	472	494	471	427	396	383	409	379	349
Columbus (1928):										
Square feet	54,174	54,174	54,174	54,174	54,174	54,174	54,174	54,174	54,174	54,174
Capacity	812	812	812	812	621	621	518	986	898	898
Enrollment	768	738	748	721	766	881	829	711	721	794
Detroit Lions Alternative MS (1963)										
Square feet	—	—	—	—	12,412	12,412	32,241	32,241	32,241	32,241
Capacity	—	—	—	—	243	243	179	162	197	197
Enrollment	—	—	—	—	55	76	118	132	141	130
Drew (1970):										
Square feet	139,000	139,000	139,000	139,000	139,000	139,000	139,000	139,000	139,000	139,000
Capacity	1,316	1,316	1,316	1,316	1,053	1,053	878	909	1,224	1,224
Enrollment	740	798	834	791	886	886	956	754	687	637
Earhart (1965):										
Square feet	104,450	104,450	104,450	104,450	104,450	104,450	104,450	104,450	104,450	104,450
Capacity	840	840	840	840	648	648	540	995	936	936
Enrollment	760	791	737	796	825	778	731	720	654	622
Far West Alternative MS (2001):										
Square feet	—	—	—	—	11,570	11,570	11,570	—	—	—
Capacity	—	—	—	—	N/A	N/A	N/A	—	—	—
Enrollment	—	—	—	—	36	69	104	—	—	—
Farwell (1964):										
Square feet	96,304	96,304	96,304	96,304	96,304	96,304	96,304	96,304	96,304	96,304
Capacity	1,050	1,050	1,050	1,050	864	864	720	1,134	889	889
Enrollment	952	1,005	1,005	1,038	989	977	822	735	678	615
Fisher (1930):										
Square feet	37,472	37,472	37,472	37,472	37,472	37,472	—	—	—	—
Capacity	392	392	392	392	324	324	—	—	—	—
Enrollment	402	388	394	383	398	331	—	—	—	—
Foch (1924):										
Square feet	114,234	114,234	114,234	114,234	114,234	48,092	—	—	—	—
Capacity	1,428	1,428	1,428	1,428	1,428	N/A	—	—	—	—
Enrollment	724	710	713	711	687	406	—	—	—	—
Guest (1922):										
Square feet	63,649	63,649	63,649	63,649	63,649	—	—	—	—	—
Capacity	756	756	756	756	810	—	—	—	—	—
Enrollment	643	636	617	527	567	—	—	—	—	—
Hally (1927):										
Square feet	48,500	48,500	48,500	48,500	48,500	48,500	48,500	48,500	48,500	48,500
Capacity	756	756	756	756	594	594	495	650	801	801
Enrollment	665	674	652	709	700	686	645	683	670	657
Hampton MS (1928):										
Square feet	160,261	160,261	160,261	160,261	160,261	—	—	—	—	—
Capacity	756	756	756	756	756	—	—	—	—	—
Enrollment	598	609	536	493	476	—	—	—	—	—
Hancock Center (1971):										
Square feet	—	—	—	—	—	—	12,412	12,412	12,412	12,412
Capacity	—	—	—	—	—	—	141	141	105	105
Enrollment	—	—	—	—	—	—	61	70	52	49
Heilmann Park MS (2003):										
Square feet	—	—	—	—	—	—	147,620	147,620	147,620	147,620
Capacity	—	—	—	—	—	—	1,058	1,058	1,141	1,141
Enrollment	—	—	—	—	—	—	1,069	867	885	855
Hutchins (1920):										
Square feet	138,056	138,056	138,056	138,056	138,056	138,056	138,056	138,056	138,056	138,056
Capacity	1,624	1,624	1,624	1,624	1,134	1,134	945	1,143	1,341	1,341
Enrollment	602	531	585	584	648	684	620	530	515	477
Joy (1964):										
Square feet	149,208	149,208	149,208	149,208	149,208	149,208	149,208	149,208	149,208	149,208
Capacity	1,400	1,400	1,400	1,400	1,161	1,161	968	1,258	1,311	1,311
Enrollment	882	850	912	833	839	973	921	686	841	758
Lessenger (1963):										
Square feet	93,258	93,258	93,258	93,258	93,258	93,258	93,258	93,258	93,258	93,258
Capacity	840	840	840	840	621	621	518	842	905	905
Enrollment	857	835	883	883	965	855	846	684	572	463
Longfellow (1916):										
Square feet	115,277	115,277	115,277	115,277	115,277	115,277	115,277	115,277	115,277	115,277
Capacity	784	784	784	784	810	810	675	680	711	711
Enrollment	423	403	430	445	497	537	582	508	404	313
Ludington (1925):										
Square feet	53,632	53,632	53,632	53,632	53,632	53,632	53,632	53,632	53,632	53,632
Capacity	616	616	616	616	540	540	450	603	702	702
Enrollment	654	645	659	641	678	661	646	645	653	652

DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
Summary of Buildings and Sites
Year ended June 30, 2006

School	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 ⁽¹⁾
McNair (1927):										
Square feet	133,603	133,603	133,603	133,603	133,603	133,603	133,603	133,603	133,603	133,603
Capacity	1,288	1,288	1,288	1,288	891	891	743	1,319	1,160	1,160
Enrollment	1,003	919	1,128	1,092	1,105	1,020	939	789	641	503
Miller (1919):										
Square feet	116,050	116,050	116,050	116,050	116,050	116,050	116,050	116,050	116,050	116,050
Capacity	1,148	1,148	1,148	1,148	989	989	824	835	898	898
Enrollment	759	725	688	738	740	755	669	657	526	421
Munger (1925):										
Square feet	115,691	115,691	115,691	115,691	115,691	115,691	115,691	115,691	115,691	115,691
Capacity	1,260	1,260	1,260	1,260	1,134	1,134	945	1,141	1,153	1,153
Enrollment	805	733	754	758	794	809	723	724	618	500
New Middle School East Academy (1991)										
Square feet	—	—	—	—	—	—	—	—	47,314	—
Capacity	—	—	—	—	—	—	—	—	702	—
Enrollment	—	—	—	—	—	—	—	—	439	—
Nolan (1926):										
Square feet	112,432	112,432	112,432	112,432	112,432	112,432	112,432	112,432	112,432	112,432
Capacity	1,148	1,148	1,148	1,148	1,161	1,161	968	1,168	1,112	1,112
Enrollment	1,214	1,210	1,150	1,196	1,137	1,000	777	674	574	480
Parks (1978):										
Square feet	82,954	82,954	82,954	82,954	82,954	82,954	82,954	82,954	—	—
Capacity	720	720	720	720	756	756	630	729	—	—
Enrollment	385	646	720	648	712	687	726	669	—	—
Phoenix (1916):										
Square feet	112,628	112,628	112,628	112,628	112,628	112,628	112,628	112,628	112,628	112,628
Capacity	1,120	1,120	1,120	1,120	999	999	833	900	921	921
Enrollment	549	516	520	528	575	569	597	518	444	377
Post (1930):										
Square feet	132,129	132,129	132,129	132,129	132,129	132,129	132,129	132,129	132,129	—
Capacity	1,372	1,372	1,372	1,372	702	702	585	1,074	1,112	—
Enrollment	563	610	664	700	715	778	715	661	475	—
Robinson (1977):										
Square feet	128,000	128,000	128,000	128,000	128,000	128,000	128,000	128,000	128,000	128,000
Capacity	1,036	1,036	1,036	1,036	864	864	914	914	1,096	1,096
Enrollment	875	882	820	865	885	809	641	565	473	373
Ruddiman (1922):										
Square feet	93,521	93,521	93,521	93,521	93,521	93,521	93,521	93,521	93,521	93,521
Capacity	1,064	1,064	1,064	1,064	729	729	608	752	742	742
Enrollment	584	576	604	602	637	571	572	524	445	362
Scott, Brenda (2003):										
Square feet	—	—	—	—	—	—	147,620	147,620	147,620	147,620
Capacity	—	—	—	—	—	—	1,085	1,085	1,098	1,098
Enrollment	—	—	—	—	—	—	1,073	901	842	966
Taft (1963):										
Square feet	95,591	95,591	95,591	95,591	95,591	95,591	95,591	95,591	95,591	95,591
Capacity	812	812	812	812	459	459	383	696	851	851
Enrollment	835	743	721	683	744	832	742	736	668	714
University Public at Pelham (1963)										
Square feet	—	—	—	—	—	—	114,200	114,200	114,200	—
Capacity	—	—	—	—	—	—	1,110	1,110	1,087	—
Enrollment	—	—	—	—	—	—	730	474	361	—
University Public MS (Program) (2002)										
Square feet	—	—	—	—	—	N/A	—	—	—	—
Capacity	—	—	—	—	—	N/A	—	—	—	—
Enrollment	—	—	—	—	—	580	—	—	—	—
West Side Alternative MS (1961)										
Square feet	—	—	—	—	N/A	N/A	—	—	—	—
Capacity	—	—	—	—	N/A	N/A	—	—	—	—
Enrollment	—	—	—	—	89	33	—	—	—	—
Young, W. (N/A):										
Square feet	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—	—
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—	—
Enrollment	505	521	500	420	577	416	—	—	—	—
Youth Home (Program) (N/A):										
Square feet	N/A	N/A	—	—	—	—	—	—	—	—
Capacity	N/A	N/A	—	—	—	—	—	—	—	—
Enrollment	127	102	—	—	—	—	—	—	—	—
High Schools:										
African Heritage Cultural Center HS (1999)										
Square feet	8,606	8,606	22,240	22,240	22,240	—	—	—	—	—
Capacity	N/A	N/A	N/A	N/A	N/A	—	—	—	—	—
Enrollment	65	55	68	134	195	—	—	—	—	—
Barsamian Preparatory Alternative (1968)										
Square feet	—	—	—	—	22,200	22,200	22,200	22,200	22,200	22,200
Capacity	—	—	—	—	297	297	297	174	195	195
Enrollment	58	58	80	104	82	119	103	95	85	73
Boykin Alternative (1908)										
Square feet	64,502	64,502	64,502	64,502	64,502	64,502	64,502	64,502	64,502	64,502
Capacity	120	120	120	120	120	120	252	252	198	198
Enrollment	213	195	167	167	117	146	140	113	129	116
Breithaupt Career and Tech (1981):										
Square feet	150,361	150,361	150,361	150,361	150,361	150,361	150,361	150,361	150,361	150,361
Capacity	—	—	—	—	595	595	714	572	792	792
Enrollment	9	13	6	11	17	12	7	31	23	24
Cass Tech (2004):										
Square feet	831,000	831,000	831,000	831,000	831,000	831,000	831,000	831,000	402,484	402,484
Capacity	4,004	4,004	4,004	4,004	2,706	2,706	2,706	2,706	2,286	2,286
Enrollment	2,974	2,673	2,446	2,376	2,344	2,376	2,193	2,111	2,129	2,088
Central (1924):										
Square feet	212,614	212,614	212,614	212,614	212,614	212,614	212,614	229,545	229,545	229,545
Capacity	1,848	1,848	1,848	1,848	204	204	170	1,505	1,505	1,505
Enrollment	1,111	1,156	1,104	921	1,147	1,242	1,117	1,174	1,132	1,041

DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
Summary of Buildings and Sites
Year ended June 30, 2006

School	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 ⁽¹⁾
Chadsey (1930):										
Square feet	163,842	163,842	163,842	163,842	163,842	163,842	163,842	163,842	163,842	163,842
Capacity	1,024	1,024	1,024	1,024	1,020	1,020	850	988	1,346	1,346
Enrollment	836	880	822	816	815	816	839	866	769	699
Cody (1947):										
Square feet	286,752	286,752	286,752	286,752	286,752	286,752	286,752	286,752	286,752	286,752
Capacity	2,744	2,744	2,744	2,744	1,658	1,658	1,658	2,183	2,108	2,108
Enrollment	1,886	1,915	1,859	1,827	2,079	1,896	1,876	1,854	1,849	1,793
Commerce (1926):										
Square feet	50,209	50,209	50,209	50,209	50,209	50,209	50,209	—	—	—
Capacity	555	555	555	555	485	485	485	—	—	—
Enrollment	420	410	370	305	323	295	321	—	—	—
Communication & Media Arts (1992)										
Square feet	79,450	79,450	79,450	79,450	79,450	79,450	79,450	79,450	79,450	79,450
Capacity	530	530	530	530	638	638	531	720	720	720
Enrollment	516	496	442	489	457	498	505	539	526	502
Cooley (1927):										
Square feet	321,024	321,024	321,024	321,024	321,024	321,024	321,024	206,795	206,795	206,795
Capacity	2,632	2,632	2,632	2,632	1,199	1,199	1,199	2,172	2,238	2,238
Enrollment	1,405	1,493	1,504	1,416	1,465	1,546	1,516	1,409	1,449	1,380
Crockett Career and Tech (1980):										
Square feet	95,691	95,691	95,691	95,691	95,691	95,691	95,691	95,691	95,691	95,691
Capacity	616	616	616	616	616	616	616	616	594	594
Enrollment	2	2	2	2	3	2	1	1	3	3
Crockett HS at Burroughs (1925):										
Square feet	26,296	26,296	26,296	26,296	26,296	26,296	26,296	129,592	129,592	129,592
Capacity	540	540	540	540	600	600	765	837	837	837
Enrollment	492	530	568	616	656	579	558	593	679	759
Crosman Alternative (1911)										
Square feet	—	77,049	77,049	77,049	77,049	77,049	77,049	77,049	77,049	77,049
Capacity	—	342	342	342	342	342	342	342	378	378
Enrollment	—	369	294	297	323	285	393	375	366	367
DABO (Program) (2004):										
Square feet	—	—	—	—	—	—	—	N/A	N/A	N/A
Capacity	—	—	—	—	—	—	—	N/A	N/A	N/A
Enrollment	—	—	—	—	—	—	—	82	196	177
Davis Aerospace (1968):										
Square feet	66,600	66,600	66,600	66,600	66,600	66,600	66,600	66,600	66,600	66,600
Capacity	560	560	560	560	510	510	425	578	559	559
Enrollment	253	279	259	265	262	285	268	249	265	276
Denby (1929):										
Square feet	205,470	205,470	205,470	205,470	205,470	205,470	205,470	205,470	205,470	205,470
Capacity	1,765	1,765	1,765	1,765	1,530	1,530	1,530	1,951	1,807	1,807
Enrollment	1,910	2,233	2,002	2,239	2,135	2,653	2,234	2,285	2,123	2,056
Detroit City Alternative HS (1963)										
Square feet	42,972	42,972	42,972	42,972	42,972	42,972	42,972	42,972	42,972	42,972
Capacity	434	434	434	434	434	434	361	414	455	455
Enrollment	177	139	130	133	294	288	291	358	377	398
Detroit HS of Technology (1929)										
Square feet	—	—	—	—	—	—	—	—	N/A	N/A
Capacity	—	—	—	—	—	—	—	—	N/A	N/A
Enrollment	—	—	—	—	—	—	—	—	300	308
Detroit International Academy (2000)										
Square feet	—	—	—	—	—	—	—	—	42,800	42,800
Capacity	—	—	—	—	—	—	—	—	357	357
Enrollment	—	—	—	—	—	—	—	—	90	298
Detroit School of Arts (2004)										
Square feet	91,486	91,486	91,486	91,486	91,486	91,486	91,486	91,486	305,634	305,634
Capacity	1,708	1,708	1,708	1,708	922	922	922	922	1,296	1,296
Enrollment	516	509	489	497	505	509	538	528	1,010	999
Douglass Alternative (1963)										
Square feet	81,915	81,915	81,915	81,915	81,915	81,915	81,915	81,915	81,915	81,915
Capacity	319	319	319	319	319	319	319	468	460	460
Enrollment	288	282	228	293	278	257	235	272	195	215
Ferguson Alternative (1930)										
Square feet	44,434	44,434	44,434	44,434	44,434	44,434	44,434	44,434	44,434	44,434
Capacity	—	—	—	—	319	319	383	306	300	300
Enrollment	305	338	265	280	286	291	360	329	315	298
Finney (1928):										
Square feet	245,174	245,174	245,174	257,392	257,392	257,392	257,392	257,392	257,392	257,392
Capacity	2,072	2,072	2,072	2,072	1,862	1,862	1,862	2,274	2,027	2,027
Enrollment	1,484	1,596	1,491	1,474	1,382	1,561	1,697	1,590	1,603	1,562
Ford HS (1956):										
Square feet	270,218	270,218	270,218	270,218	270,218	270,218	270,218	270,218	270,218	270,218
Capacity	1,988	1,988	1,988	1,988	1,122	1,122	1,122	1,828	1,866	1,866
Enrollment	1,924	1,616	1,532	1,464	1,499	1,571	1,717	1,679	1,759	1,677
Galilee (Program) (2004):										
Square feet	—	—	—	—	—	—	—	N/A	N/A	N/A
Capacity	—	—	—	—	—	—	—	N/A	N/A	N/A
Enrollment	—	—	—	—	—	—	—	36	87	77
Golightly Career and Tech (1982)										
Square feet	132,668	132,668	132,668	132,668	132,668	132,668	132,668	132,668	132,668	132,668
Capacity	680	680	680	680	680	680	816	616	748	748
Enrollment	11	11	14	14	11	23	11	9	4	5
Kettering (1965):										
Square feet	249,863	249,863	249,863	249,863	249,863	249,863	249,863	148,348	148,348	148,348
Capacity	2,352	2,352	2,352	2,352	867	867	867	1,449	1,863	1,863
Enrollment	1,557	1,675	1,548	1,634	1,674	1,692	1,673	1,397	1,375	1,297
King HS (1965):										
Square feet	306,444	306,444	306,444	306,444	306,444	306,444	306,444	306,444	306,444	306,444
Capacity	1,764	1,764	1,764	1,764	1,530	1,530	1,530	2,049	2,006	2,006
Enrollment	1,948	2,002	1,963	1,962	2,078	1,901	1,749	1,940	1,805	1,716

DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
Summary of Buildings and Sites
Year ended June 30, 2006

School	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 ⁽¹⁾
Mackenzie (1927):										
Square feet	223,960	223,960	223,960	223,960	223,960	223,960	223,960	223,960	223,960	223,960
Capacity	2,128	2,128	2,128	2,128	2,128	2,275	2,275	1,934	2,076	2,076
Enrollment	1,706	1,725	1,449	1,548	1,712	1,637	1,596	1,639	1,589	1,505
Middle College HS Academy (Program) (N/A)										
Square feet	N/A	N/A	N/A	—	—	—	—	—	—	—
Capacity	N/A	N/A	N/A	—	—	—	—	—	—	—
Enrollment	179	139	133	—	—	—	—	—	—	—
Millennium Alternative (1999)										
Square feet	—	—	—	—	—	30,000	30,000	22,240	22,240	22,240
Capacity	—	—	—	—	—	N/A	N/A	198	234	234
Enrollment	—	—	—	—	—	243	239	246	247	237
Mumford (1948):										
Square feet	240,273	240,273	240,273	240,273	240,273	240,273	240,273	240,273	240,273	240,273
Capacity	1,680	1,680	1,680	1,680	1,403	1,403	1,403	1,666	1,852	1,852
Enrollment	1,856	1,745	1,756	1,788	1,896	1,957	1,913	2,144	2,108	2,037
Murray-Wright (1965):										
Square feet	232,817	232,817	232,817	232,817	232,817	232,817	232,817	232,817	232,817	232,817
Capacity	1,932	1,932	1,932	1,932	1,734	1,734	1,734	1,938	2,095	2,095
Enrollment	1,649	1,721	1,702	1,611	1,691	1,771	1,476	1,315	1,090	1,004
New Work HS (Program) (N/A):										
Square feet	N/A	N/A	—	—	—	—	—	—	—	—
Capacity	N/A	N/A	—	—	—	—	—	—	—	—
Enrollment	137	136	—	—	—	—	—	—	—	—
Northern (1914):										
Square feet	318,416	318,416	318,416	318,416	318,416	318,416	318,416	318,416	318,416	318,416
Capacity	1,820	1,820	1,820	1,820	714	714	714	1,645	1,785	1,785
Enrollment	1,138	1,209	1,102	1,131	1,145	1,284	1,229	1,190	1,150	1,109
Northwestern (1970):										
Square feet	388,059	388,059	388,059	388,059	388,059	388,059	388,059	388,059	388,059	388,059
Capacity	2,212	2,212	2,212	2,212	1,428	1,428	1,190	1,866	2,007	2,007
Enrollment	1,201	1,296	1,295	1,391	1,349	1,253	1,310	1,180	1,396	1,366
Osborn (1956):										
Square feet	201,884	201,884	201,884	201,884	201,884	201,884	201,884	201,884	201,884	201,884
Capacity	2,126	2,126	2,128	2,128	1,377	1,377	2,006	2,006	1,891	1,891
Enrollment	1,971	2,151	1,899	1,718	1,839	1,900	1,992	2,007	1,969	1,872
Pershing (1929):										
Square feet	249,694	249,694	249,694	249,694	249,694	249,694	249,694	249,694	249,694	249,694
Capacity	1,988	1,988	1,988	1,988	1,683	1,683	1,683	1,897	2,274	2,274
Enrollment	1,847	1,894	1,809	1,733	1,955	1,909	1,999	2,016	1,858	1,674
Randolph Career and Tech (1982)										
Square feet	122,883	122,883	122,883	122,883	122,883	122,883	122,883	122,883	122,883	122,883
Capacity	425	425	425	425	425	425	425	616	704	704
Enrollment	26	17	21	26	26	29	25	20	15	14
Redford (1920):										
Square feet	318,259	318,259	318,259	318,259	318,259	318,259	318,259	318,259	318,259	318,259
Capacity	2,716	2,716	2,716	2,716	1,377	1,377	1,377	2,865	2,787	2,787
Enrollment	2,010	2,109	2,041	1,895	1,969	1,895	1,751	1,625	1,411	1,216
Renaissance (2005):										
Square feet	91,410	91,410	91,410	91,410	91,410	91,410	91,410	91,410	295,523	295,523
Capacity	784	784	784	784	862	862	862	862	1,169	1,169
Enrollment	814	828	839	873	864	876	895	891	1,013	1,032
Riverside Preparatory Academy (Program) (2004)										
Square feet	—	—	—	—	—	—	—	—	N/A	N/A
Capacity	—	—	—	—	—	—	—	—	—	—
Enrollment	—	—	—	—	—	—	—	—	185	170
Southeastern (1914):										
Square feet	208,522	208,522	208,522	208,522	208,522	114,234	114,234	114,234	378,761	378,761
Capacity	1,540	1,540	1,540	1,540	1,540	932	932	932	2,911	2,911
Enrollment	961	1,065	990	1,040	1,431	1,545	1,804	1,995	2,207	2,129
Southwestern (1915):										
Square feet	198,050	198,050	198,050	198,050	198,050	198,050	198,050	198,050	198,050	198,050
Capacity	1,708	1,708	1,708	1,708	1,275	1,275	1,063	1,437	1,646	1,646
Enrollment	900	888	843	786	824	823	789	890	734	642
Trombly (1905):										
Square feet	62,546	62,546	62,546	62,546	62,546	52,475	52,475	52,475	52,475	52,475
Capacity	332	332	332	332	332	332	332	321	429	429
Enrollment	457	539	418	422	319	335	459	293	368	387
UAEI HS (Program) (N/A):										
Square feet	N/A	—	—	—	—	—	—	—	—	—
Capacity	N/A	—	—	—	—	—	—	—	—	—
Enrollment	246	—	—	—	—	—	—	—	—	—
Urban Arts (Program) (2005):										
Square feet	—	—	—	—	—	—	—	—	N/A	N/A
Capacity	—	—	—	—	—	—	—	—	N/A	N/A
Enrollment	—	—	—	—	—	—	—	—	46	40
Vincent (1963):										
Square feet	52,475	52,475	52,475	52,475	21,956	21,956	—	—	—	—
Capacity	784	784	784	784	255	255	—	—	—	—
Enrollment	263	235	225	229	83	120	—	—	—	—
West Side Alternative HS (1906)										
Square feet	—	—	—	—	33,268	33,268	33,268	33,268	33,268	42,240
Capacity	—	—	—	—	383	383	383	306	335	414
Enrollment	—	—	—	—	190	182	311	339	360	395
Western (1937):										
Square feet	214,412	214,412	214,412	214,412	214,412	214,412	214,412	214,412	214,412	214,412
Capacity	1,232	1,232	1,232	1,232	1,275	1,275	1,063	1,786	1,862	1,862
Enrollment	1,218	1,408	1,323	1,390	1,500	1,503	1,441	1,382	1,442	1,433
Special Education Centers:										
Childrens Center (N/A):										
Square feet	N/A	N/A	N/A	N/A	—	—	—	—	—	—
Capacity	N/A	N/A	N/A	N/A	—	—	—	—	—	—
Enrollment	17	24	20	27	—	—	—	—	—	—

DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
Summary of Buildings and Sites
Year ended June 30, 2006

School	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 ⁽¹⁾
Cooley North (1972):										
Square feet	—	—	—	—	N/A	N/A	N/A	114,229	114,229	114,229
Capacity	—	—	—	—	N/A	N/A	N/A	181	181	181
Enrollment	—	—	—	—	N/A	N/A	N/A	179	185	181
Deiter Trainable Center (1926)										
Square feet	58,223	58,223	58,223	58,223	58,223	58,223	58,223	58,223	58,223	58,223
Capacity	378	378	378	378	235	235	235	235	290	290
Enrollment	174	170	162	172	152	180	186	184	162	158
Detroit School for the Deaf (1970)										
Square feet	61,152	61,152	61,152	61,152	61,152	61,152	61,152	61,152	61,152	61,152
Capacity	616	616	616	616	91	91	91	91	91	91
Enrollment	80	80	83	86	78	79	69	68	56	52
Dexter (1961):										
Square feet	33,268	33,268	33,268	33,268	—	—	—	—	—	—
Capacity	476	476	476	476	—	—	—	—	—	—
Enrollment	173	195	186	188	—	—	—	—	—	—
Early Intervention (Program) (N/A)										
Square feet	N/A	N/A	—	—	—	N/A	—	—	N/A	N/A
Capacity	N/A	N/A	—	—	—	N/A	—	—	N/A	N/A
Enrollment	115	105	—	—	—	89	—	—	94	92
Field, Helen Learning Center (1979)										
Square feet	51,582	51,582	51,582	51,582	51,582	51,582	51,582	51,582	—	—
Capacity	560	560	560	560	366	366	366	366	—	—
Enrollment	243	227	223	221	244	267	258	246	—	—
Field, Moses Center (1964):										
Square feet	—	53,742	53,742	53,742	53,742	53,742	53,742	53,742	53,742	53,742
Capacity	560	560	560	560	212	212	212	212	180	180
Enrollment	—	173	161	180	189	181	179	175	160	176
Jacoby (1930):										
Square feet	19,347	19,347	19,347	19,347	19,347	19,347	—	—	—	—
Capacity	280	280	280	280	255	255	—	—	—	—
Enrollment	30	43	39	47	175	64	—	—	—	—
Keidan Special Education Center (1963)										
Square feet	—	—	—	—	—	—	—	—	—	77,550
Capacity	—	—	—	—	—	—	—	—	—	382
Enrollment	—	—	—	—	—	—	—	—	—	323
Kettering West (1965):										
Square feet	—	—	—	—	N/A	N/A	N/A	101,515	101,515	101,515
Capacity	—	—	—	—	N/A	N/A	N/A	221	221	221
Enrollment	—	—	—	—	N/A	N/A	N/A	215	213	208
Lee Trainable (1980):										
Square feet	57,044	57,044	57,044	57,044	—	—	—	—	—	—
Capacity	364	364	364	364	—	—	—	—	—	—
Enrollment	253	245	253	224	—	—	—	—	—	—
McKinney Day Treatment (1964)										
Square feet	—	—	—	—	—	—	48,092	48,092	48,092	48,092
Capacity	—	—	—	—	—	—	85	85	100	100
Enrollment	—	—	—	—	—	—	57	59	60	56
Poe Developmental Center (1922)										
Square feet	46,592	46,592	46,592	46,592	46,592	46,592	46,592	46,592	46,592	—
Capacity	257	257	257	257	207	207	207	207	218	—
Enrollment	174	146	143	148	150	150	150	166	156	—
Smith Academy (1963):										
Square feet	21,956	21,956	21,956	21,956	—	—	—	—	—	—
Capacity	336	336	336	336	—	—	—	—	—	—
Enrollment	58	28	33	31	—	—	—	—	—	—
Washington Careers Center (1924)										
Square feet	86,400	86,400	86,400	86,400	86,400	86,400	86,400	86,400	86,400	86,400
Capacity	462	462	462	462	372	372	372	372	372	372
Enrollment	398	385	346	342	375	369	381	315	314	315
White, J. Special Education Center (2005)										
Square feet	—	—	—	—	—	—	—	—	97,739	97,217
Capacity	—	—	—	—	—	—	—	—	330	330
Enrollment	—	—	—	—	—	—	—	—	292	284
Wingert Home Bound (Program) (N/A)										
Square feet	N/A	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—
Enrollment	113	100	98	111	100	93	20	—	—	—
Wingert Pre-Vocational Center (1906)										
Square feet	42,240	42,240	42,240	42,240	42,240	42,240	42,240	42,240	42,240	—
Capacity	322	322	322	322	290	290	290	290	180	—
Enrollment	190	194	196	185	203	208	207	207	142	—
Total – Instructional:										
Total – Square Feet	21,022,897	21,165,258	21,178,892	21,268,810	21,798,675	21,950,231	21,966,517	21,914,825	21,294,400	21,019,627
Total – Capacity	221,077	221,659	221,661	221,985	155,365	154,962	144,792	183,396	182,980	181,104
Total – Enrollment (PK-12)	180,969	179,207	171,041	167,085	167,329	164,496	156,528	145,311	134,215	126,184
Noninstructional Sites:										
AHCC Museum (1926):										
Square feet	—	—	8,606	8,606	8,606	8,606	8,606	8,606	8,606	8,606
Capacity	—	—	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	—	—	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Canfield Audio/Visual (1920)										
Square feet	30,216	30,216	30,216	30,216	30,216	30,216	30,216	—	—	—
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—

DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
Summary of Buildings and Sites
Year ended June 30, 2006

School	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 ⁽¹⁾
Children's Museum (1900):										
Square feet	16,400	16,400	16,400	16,400	16,400	16,400	16,400	—	—	—
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—
Delaware (N/A):										
Square feet	—	—	—	—	—	7,600	7,600	7,600	7,600	7,600
Capacity	—	—	—	—	—	N/A	N/A	N/A	N/A	N/A
Enrollment	—	—	—	—	—	N/A	N/A	N/A	N/A	N/A
Eastside Bus Terminal (1940):										
Square feet	44,784	44,784	44,784	44,784	44,784	44,784	44,784	44,784	44,784	44,784
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Eastside Maintenance Hub (N/A)										
Square feet	—	—	—	—	—	—	27,451	27,451	27,451	27,451
Capacity	—	—	—	—	—	—	N/A	N/A	N/A	N/A
Enrollment	—	—	—	—	—	—	N/A	N/A	N/A	N/A
Edison Garage (1928):										
Square feet	31,050	31,050	31,050	31,050	31,050	—	—	—	—	—
Capacity	N/A	N/A	N/A	N/A	N/A	—	—	—	—	—
Enrollment	N/A	N/A	N/A	N/A	N/A	—	—	—	—	—
Fisher Building (N/A)										
Square feet	—	—	—	—	172,068	172,068	172,068	172,068	172,068	172,068
Capacity	—	—	—	—	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	—	—	—	—	N/A	N/A	N/A	N/A	N/A	N/A
Golightly Horticulture (1982)										
Square feet	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Harris (1963):										
Square feet	30,608	30,608	30,608	30,608	30,608	30,608	30,608	30,608	30,608	30,608
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
International Institute (1952)										
Square feet	16,727	16,727	16,727	16,727	—	—	—	—	—	—
Capacity	N/A	N/A	N/A	N/A	—	—	—	—	—	—
Enrollment	N/A	N/A	N/A	N/A	—	—	—	—	—	—
Kahn Building (N/A)										
Square feet	—	—	—	—	—	87,886	87,886	87,886	87,886	87,886
Capacity	—	—	—	—	—	N/A	N/A	N/A	N/A	N/A
Enrollment	—	—	—	—	—	N/A	N/A	N/A	N/A	N/A
Kennedy (1916):										
Square feet	40,000	40,000	40,000	40,000	40,000	40,000	40,000	—	—	—
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—
Lawton Building (1909):										
Square feet	31,922	31,922	31,922	31,922	31,922	31,922	31,922	31,922	31,922	31,922
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Longfellow Annex (1916)										
Square feet	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Lothrop Landing (N/A):										
Square feet	—	—	—	—	—	2,693	2,693	2,693	2,693	2,693
Capacity	—	—	—	—	—	N/A	N/A	N/A	N/A	N/A
Enrollment	—	—	—	—	—	N/A	N/A	N/A	N/A	N/A
Marseilles Attendance (1975)										
Square feet	10,100	10,100	10,100	10,100	—	—	—	—	—	—
Capacity	N/A	N/A	N/A	N/A	—	—	—	—	—	—
Enrollment	N/A	N/A	N/A	N/A	—	—	—	—	—	—
McNichols Attendance (1959)										
Square feet	13,377	13,377	13,377	13,377	13,377	13,377	13,377	13,377	13,377	13,377
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
New Center One (N/A):										
Square feet	—	—	—	—	—	58,800	58,800	58,800	58,800	58,800
Capacity	—	—	—	—	—	N/A	N/A	N/A	N/A	N/A
Enrollment	—	—	—	—	—	N/A	N/A	N/A	N/A	N/A
Northern Annex (1950):										
Square feet	23,662	23,662	23,662	23,662	23,662	23,662	23,662	23,662	23,662	23,662
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Puritan Attendance (1960):										
Square feet	12,549	12,549	12,549	12,549	12,549	12,549	12,549	12,549	12,549	12,549
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
School Center Building (1926)										
Square feet	301,606	301,606	301,606	301,606	301,606	301,606	—	—	—	—
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—	—
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—	—
Schools Center Annex (1899)										
Square feet	10,311	10,311	10,311	10,311	10,311	10,311	—	—	—	—
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—	—
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—	—
Support Services Bldg A (N/A):										
Square feet	—	—	—	—	—	169,000	169,000	169,000	169,000	169,000
Capacity	—	—	—	—	—	N/A	N/A	N/A	N/A	N/A
Enrollment	—	—	—	—	—	N/A	N/A	N/A	N/A	N/A
Support Services Bldg B (N/A):										
Square feet	—	—	—	—	—	28,000	28,000	28,000	28,000	28,000
Capacity	—	—	—	—	—	N/A	N/A	N/A	N/A	N/A
Enrollment	—	—	—	—	—	N/A	N/A	N/A	N/A	N/A

DETROIT PUBLIC SCHOOLS
 Statistical and Other Information (Unaudited)
 Summary of Buildings and Sites
 Year ended June 30, 2006

School	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 ⁽¹⁾
Support Services Bldg C (N/A):										
Square feet	—	—	—	—	—	44,000	44,000	44,000	44,000	44,000
Capacity	—	—	—	—	—	N/A	N/A	N/A	N/A	N/A
Enrollment	—	—	—	—	—	N/A	N/A	N/A	N/A	N/A
Westside Bus Terminal (1939):										
Square feet	41,735	41,735	41,735	41,735	41,735	41,735	41,735	41,735	41,735	41,735
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Westside Maintenance Hub (N/A)										
Square feet	—	—	—	—	—	—	34,470	34,470	34,470	34,470
Capacity	—	—	—	—	—	—	N/A	N/A	N/A	N/A
Enrollment	—	—	—	—	—	—	N/A	N/A	N/A	N/A
Willis Warehouse (1920)										
Square feet	150,000	150,000	150,000	150,000	150,000	150,000	—	—	—	—
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—	—
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—	—
Total – Non-Instructional:										
Total – Square Feet	1,153,153	1,153,153	1,161,759	1,161,759	1,307,000	1,673,929	1,273,933	1,187,317	1,187,317	1,187,317
Total – Capacity	—	—	—	—	—	—	—	—	—	—
Total – Enrollment	—	—	—	—	—	—	—	—	—	—
Total – Grand:										
Total – Square Feet	22,176,050	22,318,411	22,340,651	22,430,569	23,105,675	23,624,140	23,240,450	23,102,142	22,481,717	22,206,944
Total – Capacity	221,077	221,659	221,661	221,985	155,365	154,962	144,792	183,396	182,980	181,104
Total – Enrollment	180,969	179,207	171,041	167,085	167,329	164,496	156,528	145,311	134,215	126,184

Notes:

- (1) The 2006 results reflect the planned capacity and square footage for the upcoming school year. The enrollment number reflects the projected Fall 2006 FTE count for upcoming school year
- (2) Total gross square footage by school and non-instructional building. Provided by DPSPMT, Planning and Programming Department
- (3) The capacity results reflect program capacity of the school. The 2004 through 2006 numbers come from the "School Facility Capacity Report" conducted and prepared by DPSPMT Planning and Programming for DPS' Pupil Population Management Department. The results from 2003 and prior come from District records
- (4) The enrollment results reflect the number of PK-12 and Special Education students (based on FTEs)

Source: Department of Pupil Population Management, DPS; DPSPMT Planning and Programming Department; and, District historical records.

DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
Schedule of Major Insurance Coverage
Year ended June 30, 2006

<u>Policy coverage</u>	<u>Company/ policy number</u>	<u>Policy period</u>	<u>Detail of coverage</u>
Student Travel Insurance	AIG: SRG0009101280	04/08/05 – 04/08/06	\$25,000 Accidental Death Benefit limit.
EDP	Chubb: 06623728	07/01/05 – 07/01/06	\$51,601,656 limit equipment owned, Deductible \$5,000 per occurrence. For Electronic Data Processing.
Inland Marine	Citizens: IHH8162256	07/01/05 – 07/01/06	\$731,551 limit. Subject to a \$1,000 deductible. For Commercial Inland Marine Equipment.
Service Fleet Liability	Citizens: AHB7224875	07/01/05 – 07/01/06	\$1,000,000 combined single limit; \$1,000,000 uninsured motorist., \$1,000,000 underinsured Motorists For Service Fleet
Excess Service Fleet Liability	Interstate Indemnity: FFX6100077	07/16/05 – 07/16/06	\$3,000,000 limit each occurrence. Excess over Citizens Insurance Company primary policy #AHB7224875.
Bus Fleet Liability	Amerisure Mutual: CA1133297	07/16/05 – 07/16/06	\$1,000,000 combined single limit; scheduled autos, hired autos, non-owned autos. MI – No fault. For Bus Fleet.
Excess Bus Fleet Liability	GENSTAR: IXG369326F	07/16/05 – 07/16/06	\$3,000,000 Limit of Liability. Excess over Amerisure Mutual primary policy #CA1133297.
Catastrophic Athletic	Mutual of Omaha: SB20CC – 50078 – 21	08/01/05 – 08/01/06	Aggregate Limit of Indemnity \$5,000,000. Covered accident deductible \$25,000.
Property	RSUI Indemnity: NHD 331723	10/01/05 – 10/01/06	\$500,000,000 occurrence limit. \$1,000,000 deductible.
Aircraft Hull & Liability	XL Specialty: NAF30303312	11/13/05 – 11/13/06	Liability coverage's single limit bodily injury, including passengers and property damage; \$1,000,000 each occurrence. Passenger liability limited to; \$100,000 expenses for medical services \$5,000 each person. \$2,500 deductible. For Davis Aerospace Technical High School.

DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
Schedule of Major Insurance Coverage
Year ended June 30, 2006

<u>Policy coverage</u>	<u>Company/ policy number</u>	<u>Policy period</u>	<u>Detail of coverage</u>
Airport Hangarkeeper's Hull Liability	XL Specialty: NAF3023990	11/13/05 – 11/13/06	\$200,000 each aircraft / \$200,000 each loss / deductible: \$5,000 each loss/each aircraft. Premises Medical expenses \$1,000 each person/ \$5,000 each accident.
Children's Museum	Chubb: 35383980 MBO	11/12/05 -11/12/06	Commercial Package Policy; \$55,000,000 fine arts, \$2,600,000 real property, \$300,000 personal property. \$10,000 deductible. For Children's Museum.
Commercial General Liability	Lexington Insurance: 1322216	01/08/06 – 01/08/07	\$10,000,000 each occurrence limit. \$1,000,000 deductible.
Excess General Liability	Lexington Insurance: 6500970	01/08/06 – 01/08/07	\$5,000,000 each occurrence limit. Excess over Commercial General Liability policy #1322216.
Boiler & Machinery Policy	Chubb Group: 7835-96-45	01/02/06 – 01/02/07	\$100,000,000 property damage. \$100,000 deductible.
Pollution Legal Liability	AIG: PLS1231422	01/14/06 – 01/14/07	\$25,000,000 aggregate limit. \$500,000 deductible.
Educator's Legal Liability – School Leaders Error & Omissions Insurance	National Union Fire Insurance: 6263759	03/24/06 – 03/24/07	\$10,000,000 aggregate limit.
Commercial Crime Policy	FDIC: CCP000785403	04/01/04 – 04/01/07	\$100,000 employee theft, \$1,000 deductible per occurrence.
Underground Storage Tank Liability	American Int'l Specialty Lines	02/06/06 – 02/06/07	\$1,000,000 each incident limit. \$25,000 deductible.
Law Enforcement Professional Liability	Lexington Insurance: 1322403	04/14/06 – 04/14/07	\$5,000,000 wrongful act each limit. \$1,000,000 deductible.

DETROIT PUBLIC SCHOOLS

Statistical and Other Information (Unaudited)

Graduate Information

Year ended June 30, 2006

School year	High school	Adult high school completion	GED graduates
1991-92	5,674	567	1,592
1992-93	6,129	518	1,804
1993-94	5,777	445	1,784
1994-95	6,063	399	1,956
1995-96	5,957	477	1,418
1996-97	6,286	292	226
1997-98	6,549	274	339
1998-99	6,317	26	342
1999-00	6,332	77	230
2000-01	5,964	84	396
2001-02	5,382	106	247
2002-03	5,852	79	134
2003-04	5,888	N/A	76
2004-05	5,703	N/A	98
2005-06	6,037	N/A	86

Notes: N/A = Not available

Source: Student Information Services – Detroit Public Schools Office of Adult Education – Detroit Public Schools

This page intentionally left blank.

DETROIT PUBLIC SCHOOLS

Statistical and Other Information (Unaudited)

School Lunch Program

Year ended June 30, 2006

	<u>2005-06</u>	<u>2004-05</u>	<u>2003-04</u>	<u>2002-03</u>
Charge per lunch to students:				
Paid-Elementary	\$ 1.20	1.10	1.10	1.10
Paid-Secondary	1.30	1.30	1.20	1.20
Paid-High School	1.30	1.30	1.20	1.20
Reduced	0.40	0.40	0.40	0.40
Charge per lunch to adults	2.50	2.50	a la carte	a la carte
Number of days served	174	174	176	176
Number of free lunches served	9,499,861	10,753,529	11,272,821	10,988,855
Percent of total lunches served	83.06%	84.93%	82.67%	80.74%
Average number of free lunches served daily	54,597	61,802	64,050	62,437
Number of paid lunches served at reduced price	303,858	412,363	433,173	394,595
Percent of total lunches served	2.66%	3.26%	3.18%	2.90%
Number of paid lunches served at regular price	1,633,566	1,495,266	1,930,752	2,224,904
Percent of total lunches served	14.28%	11.81%	14.16%	16.35%
Average number of paid lunches served daily:				
At reduced price	1,746	2,370	2,461	2,242
At regular price	9,388	8,593	10,970	12,641
Total number of lunches served	11,437,285	12,661,158	13,636,746	13,609,353
Average number of lunches served daily	65,732	72,765	77,482	77,326
Total number of students	130,718	141,147	150,415	157,003

Source: Food Services Department.

Note: Unlicensed Child and Adult Care Feeding Program (CACFP) numbers are not included in the figures.

2001-02	2000-01	1999-00	1998-99	1997-98	1996-97
1.10	0.90	0.90	0.90	0.90	0.90
1.20	1.00	1.00	1.00	1.00	1.00
1.20	1.00	1.00	1.00	1.00	1.00
0.40	0.40	0.40	0.40	0.40	0.40
a la carte	a la carte	a la carte	a la carte	ala-carte	ala-carte
168	168	175	168	172	168
11,902,270	11,614,288	12,438,594	12,313,009	13,000,927	12,985,513
84.72%	85.59%	85.74%	86.58%	87.97%	87.31%
70,847	69,133	71,078	73,292	75,587	77,295
406,774	428,282	497,624	445,001	393,422	309,083
2.90%	3.16%	3.43%	3.13%	2.66%	2.08%
1,739,831	1,526,922	1,570,529	1,463,297	1,384,498	1,577,691
12.38%	11.25%	10.83%	10.29%	9.37%	10.61%
2,421	2,549	2,844	2,649	2,287	1,840
10,356	9,089	8,974	8,710	8,049	9,391
14,048,875	13,569,492	14,506,747	14,221,307	14,778,847	14,872,287
73,624	80,771	82,896	84,651	85,924	88,526
159,694	162,693	168,213	173,848	173,871	173,080

DETROIT PUBLIC SCHOOLS

Statistical and Other Information (Unaudited)

Pupil Transportation Data

Year ended June 30, 2006

School year	Regular pupil transportation mileage*	Total current operating expenditures	Average cost per mile
96-97	5,645,366	47,385,525	\$ 8.39
97-98	5,046,496	51,186,310	10.14
98-99	3,286,598	47,874,247	14.57
99-00	3,172,568	46,397,180	14.62
00-01	5,480,808	54,167,982	9.88
01-02	4,976,315	50,849,335	10.22
02-03	4,353,621	51,097,194	11.74
03-04	5,058,712	58,030,337	11.47
04-05	4,538,728	56,284,537	12.40
05-06	4,149,237	58,339,953	14.06

