

**DETROIT PUBLIC SCHOOLS
DETROIT, MICHIGAN**

Comprehensive Annual Financial Report

June 30, 2007

(With Independent Auditors' Report Thereon)



**DETROIT PUBLIC SCHOOLS
DETROIT, MICHIGAN**

**Comprehensive Annual Financial Report
for the Fiscal Year Ended
June 30, 2007**

**Prepared by:
Detroit Public Schools
Division of Financial Services
Published November 20, 2007**



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INTRODUCTORY SECTION



December 17, 2007

Citizens and Board of Education
Detroit Public Schools
Detroit, Michigan

Ladies and Gentlemen:

We are hereby submitting the Comprehensive Annual Financial Report (CAFR) of the Detroit Public Schools (the School District) for the fiscal year (FY) ended June 30, 2007. State and federal statutes require that the School District issue annual financial reports and that such reports be audited by an independent firm of certified public accountants. Pursuant to that requirement, we hereby issue the CAFR and all appropriate disclosures for the FY ended June 30, 2007 in an effort to provide all interested parties information on the financial condition of Detroit Public Schools.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Division of Finance of the Detroit Public Schools. To provide a reasonable basis for making these representations, management of the Detroit Public Schools has established a comprehensive internal control framework that is designed both to protect the Detroit Public Schools' assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the School District's financial statements in conformity with U.S. generally accepted accounting principles (GAAP). As the cost of internal controls should not outweigh their benefits, the Detroit Public Schools' comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of all operations of the various government-wide and governmental funds of the School District. All disclosures necessary to enable the reader to gain an understanding of the Detroit Public Schools' financial activities have been included.

The School District's financial statements have been audited by KPMG LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the School District for the FY ended June 30, 2007 are free of material misstatement. The independent audit consisted of reviewing, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion, suggesting that the School District's financial statements for the FY ended June 30, 2007 are fairly presented in conformity with GAAP.

In addition, in accordance with *Government Auditing Standards*, the School District issued the federally mandated single audit, designed to meet the special needs of federal grantor agencies. The standards governing single audit engagements require the independent auditor to report on both the fair presentation of the financial statements and on the School District's internal controls and compliance with legal

requirements, especially concerning the administration of federal awards. This report is available separately in the report on federal awards issued by the School District.

Reporting Entity and Organization

The Detroit Public Schools is an independent reporting entity that follows the criteria established by the Governmental Accounting Standards Board. All funds of the School District are included in this report.

Budgetary Controls

The adopted annual budget serves as the foundation for the School District's financial planning and control. Enrollment projections that drive staffing and expenditure allocations for local schools are developed in February. Also in February, central office managers are given a preliminary budget, based on current activities in order to begin the Zero Based Budgeting (ZBB) process. Both the allocations and preliminary budgets are used as the starting point for budget development. A proposed budget prepared by the schools and central office department heads approved by the budget department is presented to the General Superintendent and his/her Cabinet for review.

After review by the General Superintendent and Cabinet, the proposed budget is reviewed by the Board of Education Finance, Budget and Title I Committee, after review is completed, and approved, the proposed budget is displayed for three days in June for public viewing, after which a public hearing is held in late June. The budget is then adopted by the Board of Education on July 1st of each year. The budget presentation and the adopted budget are then posted to the School District's Web site along with updates at various times throughout the year to provide public access and viewing.

Management is responsible for maintaining budgetary controls to ensure that budgets are in compliance with the legal provisions of the State of Michigan Uniform Budgeting and Accounting Act, and within the annual appropriations adopted by the General Superintendent. Detailed line item budgetary reports are provided to the appropriate managers, who have been delegated the responsibility for monitoring and controlling their respective budget allocations. The School District's financial accounting system allows budget managers online access to their budget, expenditure, and encumbrance information. An encumbrance system is utilized to measure the uncommitted funds available. Budgets are revised throughout the year to appropriately address variances that occur in enrollment, revenue, expenditures and unforeseen events.

Profile of the Detroit Public Schools

The Detroit Public Schools, incorporated in 1842, is a statutory public body created by the State of Michigan, and functions under the provisions of the State of Michigan's Public Act 451. The District encompasses an area of approximately 140 square miles, and is located within the City of Detroit, Wayne County, Michigan. Although the corporate boundaries of the District are coterminous with the corporate boundaries of the City of Detroit, the School District is a totally separate governmental unit.

The Detroit Public Schools is the largest public school system in Michigan. The District is the largest employer in Detroit, employing approximately 14,223 employees (full-time equivalents).

In November 2004, pursuant to the original Reform Board legislation of March 26, 1999 that replaced the District's Board of Education, the electors of the School District voted to return to an 11-member elected Board of Education. Effective January 1, 2006, a newly elected Board of Education serves as the governing body of the School District and the provisions of the Reform Legislation no longer apply to the School District.

Refer to note 1 summary of significant accounting policies for more information regarding the reporting entity.

Profile of the City of Detroit

The City of Detroit is known as the Automotive Capital of the World. Three of the largest international automotive manufacturers have headquarters located in the metropolitan area, specifically, the world headquarters of General Motors and Ford Motor Company, and the American headquarters of Daimler Chrysler. Students and residents take advantage of the many recreational and cultural opportunities located within the city limits of Detroit. Detroit is home to some of the nation's premier athletic centers consisting of Ford Field, Comerica Park, and Joe Louis Arena, providing state-of-the-art sports facilities. The theatre district, which consists of the Gem Theatre, the Music Hall Center for Performing Arts, the Opera House, the historic Fox Theatre, the Max Fisher Theatre at Orchestra Hall, and Campus Martius offers a variety of cultural and entertaining events.

Detroit offers gaming at three casinos: MGM Grand Detroit, Motor City Casino, and Greektown Casino. The casinos generate hundreds of millions of dollars in much-needed tax revenue and provide hundreds of jobs to the city.

Two of the nation's most beautiful city owned recreational and event facilities are the City of Detroit's Belle Isle Park, surrounded by the Detroit River and Campus Martius located in the heart of Downtown. The Detroit River also serves as the international border separating the City of Detroit from its international neighbor, the country of Canada, making Detroit the busiest port of entry with Canada. The City's riverfront is the focus of much development. In 2007, the first portions of the Detroit River Walk", a 5.5 mile promenade, opened along the Detroit International Riverfront running from the Ambassador Bridge to Belle Isle behind the world renowned Renaissance Center.

Economic and Geographic Makeup

The School District is located in the major urban City of Detroit, which has approximately 933,043 inhabitants and 330,303 households according to the Social Compact Detroit DrillDown 2007 estimate. These households represent individuals with a mean and median household income of \$33,067 and \$28,364 respectively. The U.S. Census Bureau 2006 American Community Survey estimates that this population is made up of approximately 47.1% male and 52.9% female. The population of the City of Detroit is 83.1% African American, 10.0% White, 6.2% Hispanic or Latino, 1.1% Asian and 4.2% other descents. This data is based on people reporting only one race. The City of Detroit has a poverty rate of 27.0% for families and 32.5% for individuals. The employed population 16 years and older is estimated to be 343,376, which represents 55.5% of the labor force. The leading industries in the City of Detroit are manufacturing, education, health, and social services.

The national economic factors have a direct impact on the employment rate within the city limits. The Bureau also indicated that the unemployment rate for the nation is 4.6%; the state of Michigan had a rate of 7.5% during the period July, 2007. The economy of the City of Detroit is very dependent on automobile manufacturing. During recessionary periods, the City of Detroit usually experiences an unemployment rate higher than the state average and in July 2007, the City's unemployment rate was 7.2%.

About the Detroit Public Schools

The School District is divided into geographically defined constellations. Each constellation has administrative responsibility for the elementary, middle, and high schools located within its boundaries, which include regular, special education, vocational/technical, and alternative programs.

The School District has 225 schools, consisting of 94 elementary schools, 54 K-8 grade and 25 regular middle schools, 27 high schools, 12 alternative schools, 9 special education schools, and 4 career technical and vocational centers. These locations provide services to 112,133 students.

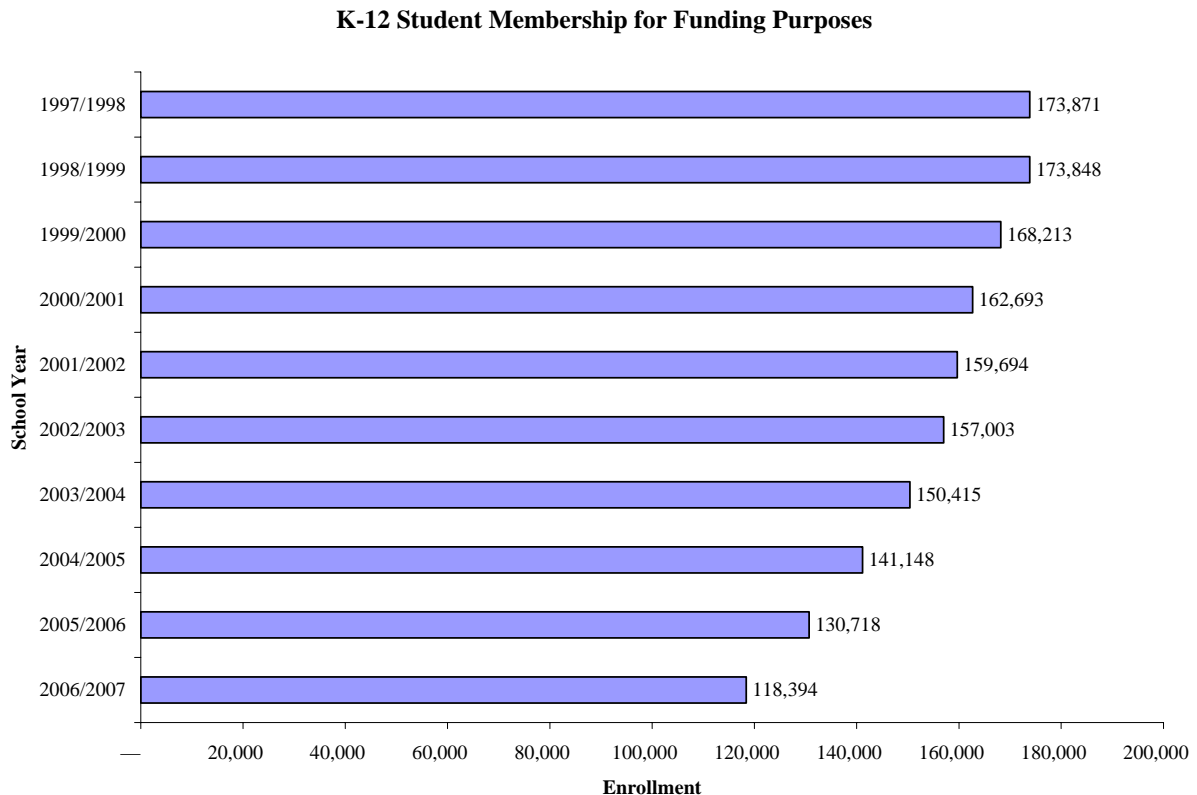
Of the School District's total operating expenditures of approximately \$1.4 billion, 55% or approximately \$774 million (net of capital outlay totaling \$2.6 million) was spent on instruction for the year ended June 30, 2007.

The School District began the 2006-2007 school year with a General Fund surplus of \$22.1 million. While the School District does not have a deficit by State law definition, a revised Deficit Elimination Plan (the Plan) was required by the State of Michigan to be filed in July 2006. This is in accordance with the refinancing of \$210 million in short term borrowings during FY 2005. The Plan included an explanation for the deficit that included such factors as declining student enrollment, and increased employee health and benefit costs. Cost reduction initiatives consisting of staff reductions, restricted travel and discretionary spending, debt restructuring and renegotiation of vendor contracts were also included. On a monthly basis, the School District submits to the state of Michigan a General Fund Budgetary Control report to ensure that the School District is operating under the requirements of the Plan.

Refer to Management's Discussion and Analysis for more information regarding General Fund comparative financial data.

Student Funded Membership

As this chart clearly shows, the Detroit Public Schools has been experiencing a steadily declining K-12 funded student membership.



An analysis of this historical declining student enrollment is presented below.

State Aid K-12 Membership Analysis

School year	Student membership for funding purposes*	Increase (decrease)	Percent increase (decrease)	Per pupil state aid amount	Additions (reductions) in state aid due to changing enrollment
2006/2007	118,394	(12,324)	(9.43)%	\$ 7,469	\$ (92,047,956)
2005/2006	130,718	(10,430)	(7.39)	7,259	(75,711,370)
2004/2005	141,148	(9,267)	(6.16)	7,180	(66,537,060)
2003/2004	150,415	(6,588)	(4.20)	7,109	(46,835,798)
2002/2003	157,003	(2,690)	(1.68)	7,109	(19,126,480)
2001/2002	159,694	(2,999)	(1.84)	6,884	(20,646,149)
2000/2001	162,693	(5,521)	(3.28)	6,584	(36,347,235)
1999/2000	168,213	(5,634)	(3.24)	6,284	(35,404,567)
1998/1999	173,848	(23)	(0.01)	6,046	(137,779)
1997/1998	173,871	791	0.46	6,046	4,779,893
Total		(54,685)			\$ (388,014,501)
Averages		(5,469)	(3.68)%		\$ (38,801,450)

* Blended students count.

From 1998 to the present, school enrollment has been experiencing significant decline. Some of the loss can be attributed to a declining birth rate as well as a continuing exodus of residents from the City of Detroit. However, the School District is faced with a number of significant challenges in attempting to halt or at least slow the rate of student loss. The takeover years 1999 – 2006 were marked by increased losses to charter and private schools. In addition, students enrolled in surrounding districts at an unprecedented level as these districts began accepting Detroit residents.

The School District believes that the best defense against continuing student membership decline is the improvement of the School District. Through the improvement of the physical facilities, providing a safe and clean environment, developing a more efficient and effective organization, and significantly improving student achievement, we are convinced that we can slow the rate of student membership decline.

Educational Programs

The School District’s comprehensive educational programs are designed to meet the needs of every student. This includes, but is not limited to, males and females, disadvantaged and nondisadvantaged, students of diverse race and ethnicity, students with disabilities, and students with limited English proficiency. The District offers a diversified curriculum, including both college preparatory and career preparation courses, strengthening them for advanced education and gainful employment.

The School District adopted four goals in July 2000, which serve as guiding principles for school improvement. The primary goal of improving student achievement and performance is supported by three enabling goals: 1) creating clean and safe school environments, 2) enhance parental and community involvement, and 3) transforming the School District into an efficient and effective organization. The School District has implemented the School District Improvement Plan (SDIP) to provide guidelines and strategies for improving student achievement and performance in accordance with the No Child Left Behind Act of 2001.

As a basis for the SDIP, some of the following guidelines for strategies were used:

- Provide structures that enable all students to reach high standards
- Establish and support a nurturing and supportive climate with respectful relationships
- Frequently assess and frequently monitor performance and use the results to provide timely assistance and appropriate resources to all schools
- Address low performance with clear and intensive strategies that direct human and material resources to help where they are most needed
- Ensure ongoing professional development that is driven by classroom, school, system-wide data on performance
- Engage in active, ongoing two-way conversation directed towards families, businesses and community partners along with internal stakeholders

Data from the Michigan Educational Assessment Program (MEAP) reflect a need for improvement as we compare our performance to that of the other school districts within the State of Michigan. The SDIP addresses this need for improvement by providing specific strategies for students, parents, teachers and administrators to follow along with resource requirements to create effective learning communities.

The School District is turning the corner academically. In a strong testament to the School District's emphasis on increased student achievement and performance, students' scores have remained steady across the board during FY 2006 on the Michigan Educational Assessment Program (MEAP). School District students continue to keep at a steady pace on the Terra-Nova, a norm-referenced achievement test. The percentage of School District students that scored at or above the 50th percentile has remained consistent with prior years.

The School District continues the process of standardizing the basic curriculum. This change has helped tremendously with the transitional student because they will experience the same pedagogy at any location throughout the School District.

For PK-12 programs, standard curriculums are now consistent with the Michigan Curriculum Framework and national standards. These standards improve the way that students learn and teachers teach. Curriculum guides outline benchmarks for what students should know and be able to do as they leave each grade level.

Early student learning also contributes to future academic success. During the 2005-2006 school year, educational services were provided to 12,892 prekindergarten and kindergarten students. Our early learning programs have resulted in significant improvements in our test results in the early grades and increased levels of kindergarten enrollment.

The District's major investment in the Open Court Reading Literacy program in fall 2002 has yielded significant results. In fall 2003, the District implemented Open Court Reading for preschool students. In the fall of 2005, the Michigan Department of Education administered new MEAP tests in English/Language Arts, and mathematics for all students in grades 3 – 8. Results for these new assessments indicate that 71% of grade 3 and 68% of grade 4 students met or exceeded state standards for reading. MEAP results for mathematics indicate that 67% of grade 3 and 56% of grade 4 students met or exceeded state standards.

Realizing the future will demand more specialization, the School District offers 79 career/technical education programs, offered primarily at its career and technical centers. Hospitality and Food Services programs are currently offered at Breithaupt and Golightly Career and Technical Centers. In partnership with Wayne County Community College, Advanced Nursing programs are offered at the Crockett Career and Technical Center. Davis Aerospace Career and Technical Center is one of the few facilities in the nation that offers pilot training to high school students. The School District also includes cosmetology programs at the comprehensive high schools.

The success of the District is defined by the achievements of its students. By setting higher standards for students, teachers, and administrators, and by improving the curriculum, and the physical quality of our classrooms, we have made strides toward achieving greater student performance.

Initiatives

The 2006-2007 School District Superintendent Evaluation Matrix was approved by the Board of Education in July 2006. The School District's Board of Education has identified four categories that are critical to the primary goal of improved student achievement and performance. These categories integrate targets for the three supporting goals: creating a safe and clean school environment, enhancing parental and community involvement, and transforming the School District into an efficient and effective organization. For each category, objectives, strategies and supporting documentation are specified. The categories and related objectives include, but are not limited to the following:

- Category 1 – Learning Focus
 - Increase the attendance and graduation rates and decrease the dropout rate
 - Provide seminars for grade 8 students and parents to promote advanced placement opportunities
 - Increase before and after school activities
- Category 2 – Leadership
 - Design and develop a performance management instrument for noninstructional staff
 - Improve customer service
 - Provide opportunities for principals to share “best practices”
- Category 3 – Organizational Management
 - Award contracts based on quality of service and available funding
 - Lease/sell vacant buildings and properties and use proceeds to support facilities maintenance
 - Implement wellness policy for staff and students
- Category 4 – Communications and Parent/Community Satisfaction and Outreach
 - Schedule monthly conversations with the Superintendent
 - Improve media accessibility
 - Communicate School District achievements

Early Childhood Education

The School District provides full-day and half-day prekindergarten programs to eligible four-year olds through Head Start and the Michigan School Readiness Program. The comprehensive programs offer, academic, social service, parent involvement, health and nutrition services for the students and their families. This program provides the foundation needed for future student success and achievement.

During FY 2007, the program served over 3,110 students at 86 school sites.

Skillman Foundation Good Schools: Making the Grade Initiative

The Skillman Foundation has awarded a total of \$3.1 million in funding to high performing, improving, and aspiring elementary and middle schools within the City of Detroit for 2005 and 2006. Of the \$3.1 million, 78 Detroit Public Schools received approximately \$2.2 million.

In 2007, the Skillman Foundation awarded Detroit Public Schools a total of \$1.6 million to sixty-one (61) elementary and middle and twenty-one (21) high schools. These schools will maintain their status for the next three years. The mission of this seven-year initiative is to help parents identify and select good schools within the City of Detroit by providing the background information needed to help parents make good choices. The Good Schools: Making the Grade Initiative: is a community effort to identify and replicate good schools, whether they are public, charter, religious, or private.

High performing schools were identified as schools in which at least 75% of the students have met or exceeded acceptable achievement standards in two of the following three areas: mathematics, reading/language arts and science. In addition, these schools must have a 90% attendance rate and meet AYP.

The following twenty-two (22) schools have been identified by the Skillman Foundation as high performing schools: Alonzo W. Bates Elementary, Alonzo Bates Middle, Bagley Elementary, Burton International Elementary, Burton International Middle Schools, Chrysler Elementary, Fairbanks Elementary, Foreign Language Immersion and Cultural Studies (FLICS), Genesis Elementary, Glazer Elementary, Samuel Gompers Elementary, Jamieson Elementary, John R. King Academic and Performing Arts Academy, Lodge Elementary, Luddington Middle, Mann Learning Community, McColl Elementary, Renaissance High School, Richard Elementary, Stewart Elementary, Thirkell Elementary, William Davison Elementary.

Because of the high performance of Bates and Gompers Elementary Schools, the Foundation has recognized these schools as High Performing Mentor Schools. The Foundation has also recognized twenty-one (21) high schools as High Performing, Aspiring, Emerging and Honorable Mention schools.

The funds received from Good Schools: Making the grade initiative will be used to: 1) increase academic achievement by enhancing student programs at each school, 2) increase professional development for teachers and other instructional leaders, 3) provide parent and community involvement activities, and 4) use NBS purchase materials and equipment for students.

The Foundation has made a commitment to provide this grant opportunity to the Detroit Public Schools over a seven-year period, provided the performance criteria of the grant is maintained each year.

Middle College Program

The Detroit Allied Health Middle College High School (DAHMHCS) is in keeping with Detroit Public Schools' vision of having every young person complete high school ready for the next steps that lead to a successful life. The Middle College High School Partnership serves urban high 9th and 10th grade

students. The school maintains strong ties with the administration of Detroit Public Schools, Wayne County Community College District, the Detroit Medical Center, and the surrounding community.

The instructional program is rigorous, relevant, and focuses simultaneously on the core academics and the health sciences. The DAHMCHS is designed to improve student achievement and increase access to health careers. The partners in this initiative could not be more excited about the opportunities that lie ahead for Detroit's middle college high school students.

A partnership was formed to create a middle college high school that focused on health sciences occupations. Students would be provided with rigorous, reality-based coursework, and learning experiences, at no cost to the student.

The middle college course of study will allow enrollees to graduate at the end of their 13th year with a high school diploma, an associate degree and training in a marketable health occupation. Ultimately, students would be prepared to meet ever increasing opportunities in the healthcare field.

During the 2007-08 school year, middle college students will participate in instructional activities at the Kettering High School facility and, in some instances, on a Wayne County Community College District (WCCCD) campus and in hospital settings. During the second phase of the DAHMCHS project, (2008-09 school year) the Partners plan to open middle colleges sites at Mumford and Western High Schools in Detroit and follow a similar model. Ultimately, all of the middle colleges sites will be located on a WCCCD campus.

Digital Learning Community/Virtual High School Program

Four years ago we began a project to accelerate learning in underperforming middle schools so that they would produce more students prepared for the opportunity to take full advantage of a reinvented and rigorous high school experience. The project started with six middle schools and now has expanded to almost thirty schools. This project has two unique features: (1) the digital classroom environment is built around what makes sense from the perspective of the learner not the teacher and (2) the professional development is done at the point of need. Now called the Detroit Digital Learning Community (DDLC), the project has shown success indicators on multiple levels, including standardized tests, attendance, retention, disciplinary issues, quality of student work, etc.

The vision expands beyond a single high school and on into a transformation of learning that was started and must continue in what was underperforming feeder schools. This initiative is about a new model of teaching and learning high standards for all students and where failure is not an option. This program was developed based upon the rigor, relevancy, and relationships noted in the State of Michigan report on improving high school education and our focus on "what works."

Students develop math, science, reading, writing, and global communication skills to be employable and creators of knowledge. As well, students develop digital literacy, thinking skills literacy and demonstrate improved attendance, reduction in discipline referrals, dropout prevention, improved ACT performance, and increased engagement in learning and the pursuit of creative expression. Technology is not the focus of the school. Rather, it helps to establish the enabling environment in which accelerated learning can take place.

Fine Arts Program

The Annual "Evening of Fine Arts" supports district goals. The first Evening of Fine Arts was presented by the Detroit Public Schools and cosponsored by American Airlines on March 4, 1970 at Ford Auditorium in downtown Detroit. That first performance, which was televised on WJBK on March 10, 1970, showcased

some of the finest high school bands, choirs, small ensembles and orchestras from the Detroit Public Schools and neighboring districts, and established a standard of excellence that has been maintained for the past 37 years. While the venue and sponsorship have changed over the years from Ford Auditorium to the Masonic Temple in 1980, then to the Fox Theater in 1991, the Evening of Fine Arts has continued to be a vehicle for showcasing the very finest student musicians, visual artists, and dancers that the Detroit Public Schools has produced.

The primary goal of the Detroit Public Schools is to increase student achievement. All participants in the annual Evening of Fine Arts must successfully complete an auditioning procedure which encourages students and teachers to perform at a very high standard. The tone quality, intonation, rhythmic acuity, technique, facility, interpretation, improvisation, and stage presence of individual performers, small groups, and large ensembles are adjudicated by a team of professional music educators, with only the very best being selected for the Evening of Fine Arts (EFA) performance. Students and teachers devote many hours of preparation in an effort to present their highest levels of achievement to the adjudication panel and to the EFA audiences.

The professional stages of Detroit have provided not only the venues for our finest artistic students to display their individual and combined talents on the Evening of Fine Arts, but they have enabled thousands of students, parents and citizens from the metropolitan area to witness some of the very fine work that is being done within the Detroit Public Schools. These performances have assisted in restoring public confidence in the Detroit Public Schools, and have helped to enhance parental and community involvement as hundreds of parents and other members of the community witness these performances.

The popularity of the Evening of Fine Arts, the wide variety of acts, the high standard of student achievement, and the large audiences that attend have prompted the District to continue to produce the EFA on the professional stages within the city of Detroit as a showcase for the fine and performing arts.

Science Educational Program

Science Education is working to sustain and nurture a dynamic learning community that promotes quality science education at the classroom, building and district-wide level. Some highlights in science education include programs such as: 1) Detroit Area Pre-College Engineering Program (DAPCEP) that teaches science, mathematics, engineering, and technology; 2) The Technology Center which provides year-round IT enrichment experience and technical assistance to teachers and students; and 3) Partnership Programs including – Ford Motor Company, Center for Learning Technologies with the University of Michigan, Wayne State University, Barbara Ann Karmanos Cancer Institute, DAPCEP, Academic Games, the Greening of Detroit, Education Project, Project SEED, Summer Research Apprenticeship Programs, Science and Engineering Fair of Metropolitan Detroit, and First Robotics.

Technology

The School District has a comprehensive Educational Technology Plan, which includes delivering technological solutions to assist students, teachers, administrators, and support personnel. As part of this technology plan, standards have been established for the acquisition of new technology for instruction and business solutions. All newly acquired computers are network ready and have the capability to access the Internet/Intranet.

The plan takes advantage of grants and other funding sources to build upon the program core. The most widely known available grant program is the Schools and Libraries Program of the Universal Service Fund, commonly known as “E-Rate.” With E-Rate funding, the School District will be able to improve the telecommunications and internal wiring at its school and business sites. As soon as funds become available

the School District plans to improve wireless technology access and upgrade network and Private Branch Exchange (PBX) switches.

Professional Development

The School District's Center for School Leaders continues to provide professional development for all school-based administrators and those aspiring for leadership positions. The goal of the center is to improve the achievement of our students through school-based leadership. Professional development sessions are designed to improve the leadership and management skills of the participants in the program. Through grants from the Skillman Foundation and Detroit Renaissance, Inc. as well as volunteer consultants from the Detroit Executive Service Corps, principals receive training from national consultants in education.

The Office of Financial Training and Technical Support, a department within the Division of Finance, has developed a series of Web-based training (WBT) courses. The WBT serves as a training tool via the intranet allowing end-users access from their job locations. It allows the ability to customize PeopleSoft training materials to reflect actual processes that occur during the normal workday. The WBT enables the School District educational materials to remain consistent throughout the organization. End-users learn to enter data in the same standardized format and perform application tasks with the same procedures, so that information and processes become uniform throughout the School District.

Health Services

On-site school-based health services are available in 25 school-based health centers sponsored by our local healthcare providers. The CATCH Pediatric School Mobile Health Unit is available to provide services to any school upon request. School District nurses provide health services in another 37 schools. In total, 91 schools have some level of health services available to the students in their buildings. These services include, but are not limited to administering of medications; providing immunizations; managing students with chronic illnesses, such as: asthma, diabetes and healthy weight; and conducting health education sessions and other health-related services.

Department of Facilities, Maintenance, and Auxiliary Services

Site Management

The Department of Site Management allocates staff and monetary resources to provide construction, repair, renovation, and maintenance activities on an as needed and as a funded basis for 284 School District properties. The Department of Site Management addresses turf maintenance, pruning of mature trees and shrubs, spring and fall clean ups, galvanized steel and ornamental fence replacement and repairs, parking lot, walkway, and other paved surface demolition, replacement, and patching; drainage structure and storm sewer maintenance and replacement, earthwork, playground and athletic field improvements, maintenance of irrigation systems, landscape restorations, flagpole maintenance, and snow removal for the entire School District.

In FY 2007, major projects managed and performed by the Department of Site Management included work at all facilities. Of the reported work orders, 93% were completed as of June 30, 2007.

Facilities Maintenance

The Department of Facilities provides operational support for all facilities through its partnership with Aramark – Gourmet ARAMARK. During FY 2007, the department met the district's objectives to address work orders classified as "Priority One" within five days, and the Appearance and Cleanliness 80% average was achieved. The department continued its commitment to staff development by training and

certifying Zone Building Supervisors. Each of the 15 supervisors manages a portion of the total number of buildings. They received diplomas from the Association of Facilities Engineers as Certified Plant Maintenance Managers (CPMM). The training enhances their ability to manage buildings.

Food Services

The Office of Food Services is dedicated to providing high-quality, nutritious meals to School District students, faculty and staff on a daily basis. During the FY, total lunch meals served were 10,417,783 of which 8,958,953 free lunches were served to students.

The office continued to promote its districtwide “Breakfast at No Charge” program, to assure every student has the opportunity to eat breakfast and begin the school day ready to learn. A total of 5,959,319 breakfast meals were served to students throughout the year.

Recognizing the importance of after-school educational enrichment programs, the office served a total of 486,987 after-school snacks and 207,016 after-school dinner meals to students participating in School District-sponsored programs.

In an ongoing effort to address declining student enrollment and meet the needs of a growing ethnic student population, the office provided the “Halal” food program during the year. With the addition of Halal food options, the School District assures that every student is provided an opportunity to participate in its food service programs.

The office continued its focus on technology by increasing the number of schools with “Point of Sale” technology to a total of 175 schools in order to accurately record student meal participation.

Working in cooperation with the District Coordinated School Health Council, the office implemented Fresh Fruit and Vegetable Programs at the William Beckham Academy and the Denby Technical and Preparatory High School. These programs provided students with an opportunity to sample an array of fresh fruits and vegetables on a daily basis.

Public Safety

The Office of Public Safety (OPS) is charged with maintaining a safe learning environment in the School District’s 225 schools plus 11 contract schools and with protecting school board property. To fulfill this mandate, OPS employs a team of security officers and police officers. OPS employed 71 police officers and 349 security officers, who provided coverage of safety issues within all schools. Security officers were assigned to all School District middle and high schools. OPS provides security and police officers on a 24 hour, seven-day a week basis all year. Staffing levels are adjusted according to season.

During the 2006 FY, OPS established the Parent Volunteer program, a neighborhood watch program that trains parents and provides them with access to radio transmitters to give school safety officers with timely and useful information on safety-related concerns. This program will be implemented in high schools first and then rolled out to remaining schools. In addition, OPS conducted the District’s in-house Public Safety Training Academy for vocational students interested in a Law Enforcement career.

The OPS assisted in the reduction of student code violations and assaults by approximately 40% over the previous year, due in part to an increase in the number of security officers, use of better metal detectors, and improved electronic surveillance. Meanwhile, OPS initiated collaborative projects with Hispanic, Arab-American and Bangladeshi-American organizations, as well as with local parent groups through school Local School Community Organization (LSCO) programs. However, the crowning achievement of OPS during the 2006 FY was the formal establishment of the OPS as an official police department, in

accordance with new legislation. This will ensure that OPS police officers will have full authority to make arrests and perform all powers under Michigan law afforded to police officers.

Transportation

The School District has implemented a new transportation policy which makes eligible an additional 7,000 students to receive transportation service to school. Under the prior policy, students needed to live 1.5 miles away from their school to receive transportation service. The new policy allows transportation service to all K-5 students that live at least three-fourths of a mile away from their neighborhood school to qualify for transportation. The new policy guidelines improve safety for our elementary students that have to walk great distances to school, as well as continuing to improve our delivery of service to students.

Capital Improvement Program

In 1994, a study revealed \$3.9 billion dollars of improvement was needed in the District. The same year, Detroit citizens approved \$1.5 billion in bonds to begin the improvement of facilities throughout the District. During the first six years of the Capital Improvement Program (CIP), progress was slow and little was accomplished. In 2000, with new leadership a revamped CIP was instituted to achieve the most value for the dollar. The following is a recap of the activities for each bond series as of June 30, 2007:

Series	Net proceeds, premiums, and interest earned as of June 30, 2007	Number of fund sources underway or completed	Expenses and encumbrances as of June 30, 2007	Net Available to fund projects as of June 30, 2007
I	\$ 104,010,868	150	\$ 104,010,868	—
II	227,473,447	300	227,473,447	—
III	465,749,022	156	465,749,022	—
IV	404,051,933	50	396,212,688	7,839,245
V	397,571,720	119	362,445,518	35,126,202
Totals	\$ <u>1,598,856,990</u>	<u>775</u>	\$ <u>1,555,891,543</u>	<u>42,965,447</u>

The information includes expenditures for remodeling, site acquisition, program and project management, and architecture and engineering fees.

The CIP is divided into eight major components:

- New construction
- Remodeling
- Special education
- Technology initiatives
- Improvements to existing schools
- Athletic field improvements
- Health initiatives
- Support services

The value of work performed during FY 2007 was approximately \$24 million.

- Series I was completed as of 6/30/05
- Series II and Series III were completed as of 6/30/07
- Total contracts approved to date: 5,131
- Total contracts closed to date: 4,822
- Total projects closed: 533

Now in its eighth year of management under the Detroit Public Schools Program Manager Team (DPSPMT), the CIP is in the final stages of completion. During the past twelve months the CIP had a substantial number of its contracts and projects closed along with three of the five bond series. In order to fund additional projects, efforts to transfer budget dollars from each closed project, as well as those that appeared to be under budget, into districtwide contingency were paramount. This effort continues with a review of each project budget and encumbrances each month.

Two substantial new construction projects were started in this period: a 7,000 square foot Special Education gymnasium addition to Keidan School to serve students with multiple physical and cognitive impairments including Cerebral Palsy, Down Syndrome, visual impairments, hearing defects, autism, and genetic and neurological; and a free standing new building to accommodate the Speech and Hearing Clinic transfer from Crossman necessitated by the Crossman program move to Sanders. A new 5,200 square foot building will include staff audio and speech offices, counseling offices, and testing booths. The building is located on the campus of The Detroit Day School for the Deaf. Both projects started early this year with completion anticipated in the fall of 2007.

With most of the new construction and major remodeling completed already, the 2006-2007 school year CIP work centered around commissioning, training and closing the new/major remodel projects, and completing district-wide projects such as demolition, FF&E, electrical upgrades, pool renovations, kitchen renovations, bathroom renovations, and health, safety, and security. A number of facility improvements were completed and some new ones started.

The following projects that are substantially completed at this time:

Murray Wright High School roof replacement; Barsamian Preparatory Center functional testing of the renovated heating system; Cass Technical High School renovations to the pool locker room and some mechanical upgrades to the facility; Central High School greenhouse roof replacement; Cooley High School tower renovations; Detroit School of Arts – Phase II and III CPC; East Side Bus Maintenance Facility parking lot; Finney High School fire alarm; Greenfield Union parking lot addition; Henderson Lower IT and electrical renovations; Henry Ford High School auditorium remodeling; Jemison School of Choice security system; Northern High School – major auditorium renovation and fire alarm system; Northwestern High School renovation to accommodate Herman Rogers Academy; Southeastern High

School owner requested additional heating for the media center office areas and nursing station; and Charles Wright Academy HVAC replacement for the Head End room.

Closures and consolidations, now known as realignments, were also nearing completion. These closures and consolidations are:

Coffey Elementary School; Dewey Center renovation to accommodate Malcolm X Academy; Fitzgerald; McKenny; Murphy Middle School; Pelham Middle School; and West Side Alternative Education (formerly Wingert).

For the past seven years, the CIP has generated substantial local and state tax revenues. It has also provided opportunities for Minority and Detroit Based Businesses to compete on level playing field in order to win contracts. Since CIP inception, minority and Detroit Based Businesses have received approximately \$1,048,740,820 in contract awards. Of the 4,296,422 labor hours tracked from CIP projects through certified payrolls, 3% of the hours are for women, 29% are minority, and 25% are City of Detroit residents.

An innovation of DPSPMT was the creation of WACE (Workforce and Career Enhancement). WACE was designed into a Project Labor Agreement with the Building Trades Council as a means to place DPS students with CIP contractors. Since 2000, WACE has placed over 200 DPS students with 105 CIP contractors learning a construction trade or professional discipline through this pre-apprenticeship arrangement.

Environmental Health and Safety

Indoor Air Quality (IAQ) program maintained timely response to environmental complaints at 95% within 24 hours; and developed and implemented an Indoor Air Quality (IAQ) program in an additional five elementary, middle, and/or high schools.

Asbestos Management Program conducted annual refresher asbestos awareness training among building trades and maintenance staff; while maintaining a timely response to asbestos-related work requests within 48 hours of notification.

Elevator Maintenance Program maintained repair of passenger elevators within 72 hours of notification of malfunction.

Integrated Pest Management maintained 95% response rate to pest complaints within 72 hours of notification.

Solid Waste Management is currently implementing a solid waste recycling program.

Code Compliance Program conducted annual inspections of all District schools for fire and code compliance. Fire drill reporting was increased by 30% in FY 2007.

Hazardous Chemical Management implemented the e-Chemical Management Program in two additional high schools. This is an online chemical management program that shows the location of chemicals in schools and determines hazardous properties of the chemicals. Hazardous Chemical Management also conducted Right-to-Know training among science instructional staff at each high school; participated in two local health fairs to promote the School District's efforts and commitment to providing clean and safe environments; and responded to hazardous material requests within 48 hours of notification.

Cash Management

The District has a cash management program designed to invest cash prudently in obligations partially insured by the Federal Deposit Insurance Corporation (FDIC) and investment vehicles authorized by the State of Michigan. Interest revenue totaled \$4.9 million in the General Fund, \$4.7 million in the Capital Projects Funds, and \$2.2 million in the Debt Service Funds.

Risk Management

The School District is self-insured for workers' compensation and medical benefits. In addition, the School District is approved by the State of Michigan Workers' Compensation Bureau to self-administer the workers' compensation program. For the year ended June 30, 2007, actual workers' compensation payments totaled \$12.9 million.

Accomplishments and Acknowledgments

Accomplishments

The Association of School Business Officials International (ASBO) has awarded the Certificate of Excellence in Financial Reporting and the Government Finance Officers Association of the United States and Canada (GFOA) has awarded a Certificate of Achievement for Excellence in Financial Reporting to the Detroit Public Schools for its comprehensive annual financial report (CAFR) for the FY ended June 30, 2006. This was the fifth year the School District has received both prestigious awards. In order to be awarded Certificates of Excellence and Achievement, the School District published an easily readable and efficiently organized CAFR. The report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to both GFOA and ASBO to determine its eligibility for another certificate.

Since 2002, the State of Michigan has honored 26 of the School District's elementary schools with the Golden Apple Award, which is a cash award given to Michigan's hard-working teachers and principals for high achievement. The Golden Apple Grants Program gives administrators and teachers an opportunity to develop and implement creative educational projects that enhance the learning experience of students.

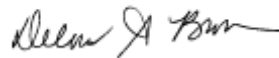
Acknowledgments

The preparation of this report was accomplished through the commitment, dedication, and tireless effort of the entire Division of Finance. We would also like to extend our thanks to other school district and nonschool district personnel who assisted in the preparation of this report.

Respectfully submitted,



Joan McCray
Chief Financial Officer

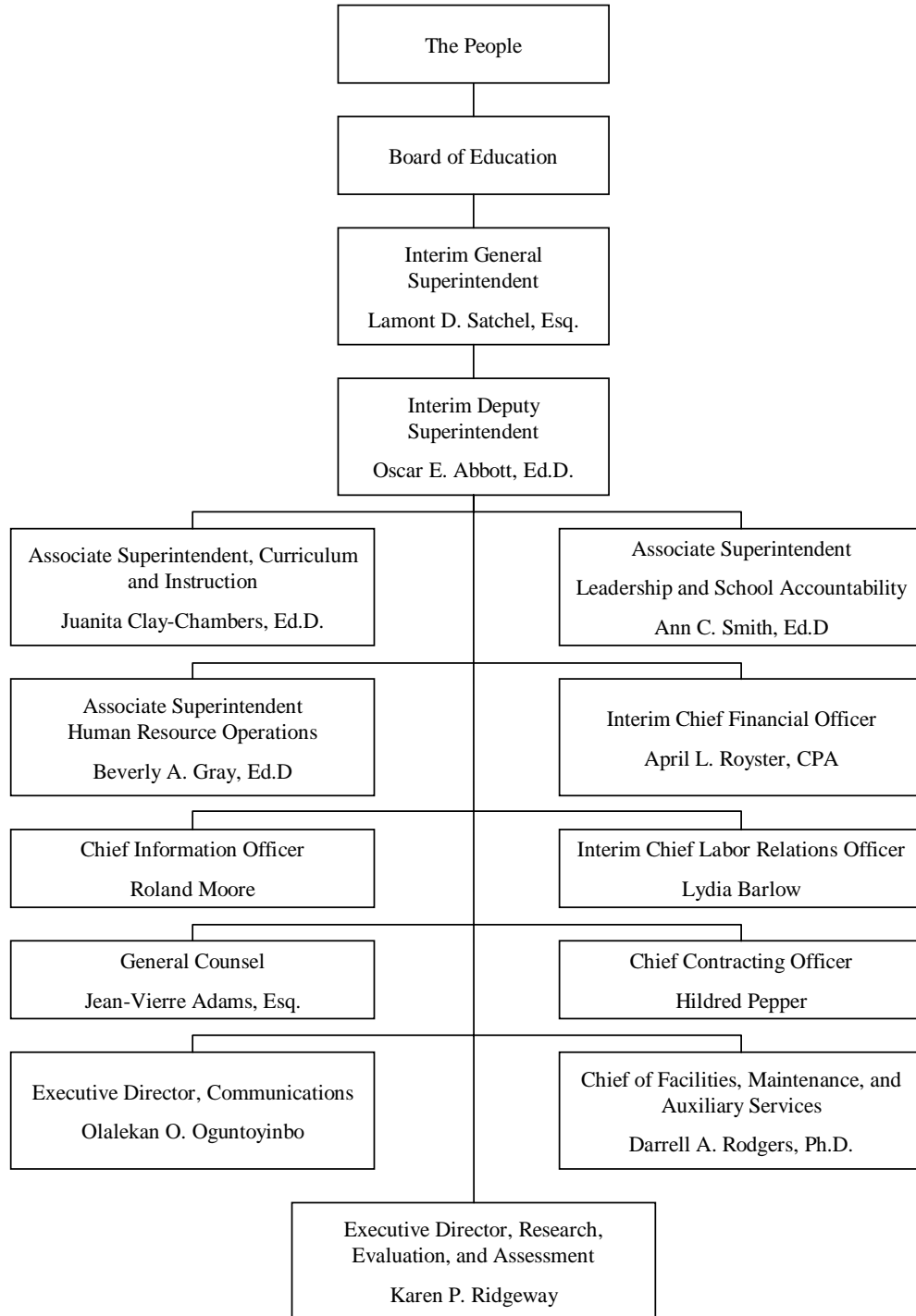


Delores A. Brown
Executive Director – Office of Accounting

DETROIT PUBLIC SCHOOLS

Organizational Chart

June 30, 2007



Note: Subsequent to June 30, 2007, significant changes in personnel occurred. For further information, visit our website at www.detroitk12.org.

DETROIT PUBLIC SCHOOLS

List of Appointed Officials

June 30, 2007

Board of Education

President (At Large Member)	Rev. Jimmy Womack, M.D.
Vice President (District 5)	Joyce V. Hayes-Giles, Esq.
At Large Member	Rev. David Murray
At Large Member	Ida Short
At Large Member	Marie L. Thornton
District 1	Carla D. Scott M.D.
District 2	Jonathan Cleveland Kinloch
District 3	Annie Carter
District 4	Tyrone Winfrey
District 6	Paula Johnson, Esq.
District 7	Marvis Cofield

Cabinet

Interim General Superintendent	Lamont D. Satchel, Esq.
Interim Deputy Superintendent	Oscar E. Abbott, Ed.D.
Associate Superintendent, Curriculum and Instruction	Juanita Clay-Chambers, Ed.D.
Associate Superintendent, Leadership and School Accountability	Ann C. Smith, Ed.D
Associate Superintendent, Human Resource Operations	Beverly A. Gray, Ed.D
Chief Contracting Officer	Hildred Pepper
Chief of Facilities, Maintenance and Auxiliary Services	Darrell A. Rodgers, Ph.D.
Interim Chief Financial Officer	April L. Royster, CPA
Chief Information Officer	Roland Moore
Interim Chief Labor Relations Officer	Lydia Barlow
General Counsel	Jean-Vierre Adams, Esq.
Executive Director, Communications	Olalekan O. Oguntoyinbo
Executive Director, Research/Evaluation/Assessment	Karen P. Ridgeway

Note: Subsequent to June 30, 2007, significant changes in personnel occurred. For further information, visit our website at www.detroitk12.org.

DETROIT PUBLIC SCHOOLS

ASBO Certificate of Excellence in Financial Reporting

June 30, 2007

Association of School Business Officials International



This Certificate of Excellence in Financial Reporting

is presented to

DETROIT PUBLIC SCHOOLS

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2006

upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

A handwritten signature in black ink, appearing to be 'John P. ...', written over a horizontal line.

Executive Director

A handwritten signature in black ink, appearing to be 'John D. ...', written over a horizontal line.

DETROIT PUBLIC SCHOOLS

Certificate of Achievement for Excellence in Financial Reporting

June 30, 2007

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Detroit Public Schools
Michigan**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director



KPMG LLP
Suite 1200
150 West Jefferson
Detroit, MI 48226-4429

Independent Auditors' Report

Board of Education of the School District
of the City of Detroit Public Schools:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Detroit Public Schools (the School District) as of and for the year ended June 30, 2007, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Detroit Public Schools as of June 30, 2007, and the respective changes in financial position thereof for the year then ended in conformity with U.S. generally accepted accounting principles.

As discussed in note 12, the School District has suffered recurring operating deficits in the General Fund. Management's plans with regard to these matters are described in note 12.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 14, 2007 on our consideration of the School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.



The management's discussion and analysis and budgetary comparison information on pages 3 to 16 and 49 to 53 are not a required part of the basic financial statements, but are supplementary information required by U.S. generally accepted accounting principles. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, other supplemental information, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section, other supplemental information, and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

KPMG LLP

Detroit, Michigan
December 17, 2007

DETROIT PUBLIC SCHOOLS

Management's Discussion and Analysis

June 30, 2007

Our discussion and analysis of Detroit Public Schools' (the School District) financial performance provides an overview of the School District's financial activities for the fiscal year (FY) ended June 30, 2007. The intent of this management discussion and analysis is to look at the School District's financial performance as a whole; it should be read in conjunction with the transmittal letter, financial statements, and notes to the basic financial statements to enhance their understanding.

The School District has prepared its annual financial report using a combination of both government-wide financial statements and fund financial statements. The basic financial statements contain three components:

1. Government-wide financial statements including the statement of net assets and the statement of activities that provide a broad, long-term overview of the School District's finances, in a manner similar to a private sector business.
2. Fund financial statements including governmental funds and fiduciary funds that focus on near-term inflows and outflows of available resources, as well as on balances of available resources available at the end of each FY. These statements include the balance sheets and the statement of revenues, expenditures and changes in fund balances.
3. Notes to the basic financial statements.

This report presents the financial highlights for the last year and contains required and other supplemental information.

About Detroit Public Schools

Detroit Public Schools is an urban public school district located in the City of Detroit. It is a fiscally independent school district governed by an 11-member Board of Education and a General Superintendent. There are 94 elementary schools, 79 kindergarten through 8th grade and regular middle schools, 27 high schools, 12 alternative schools, 9 special education schools, four vocational and career technical center, administrative offices, and maintenance and transportation facilities.

Financial Highlights

Key financial highlights for 2007 are as follows:

On the Government-wide Financial Statements:

- Total net deficit increased from \$101.9 million in FY 2006 to \$119.1 million in FY 2007.
- Total revenues increased from \$1,554.9 million in FY 2006 to \$1,556.5 million in FY 2007.
- Total expenses decreased from \$1,588.2 million in FY 2006 to \$1,573.7 million in FY 2007.

On the Fund Financial Statements:

- Ending fund balance for all governmental funds decreased from \$141.8 million in FY 2006 to \$94.9 million in FY 2007.
- The General Fund balance decreased from \$22.1 million in FY 2006 to \$7.2 million in FY 2007.

DETROIT PUBLIC SCHOOLS

Management's Discussion and Analysis

June 30, 2007

On the Budgetary Comparison Schedules:

- Actual Revenues exceeded budgeted revenues by \$13.9 million.
- Expenditures increased budgeted expenditures by \$11.7 million.
- The actual fund balance of \$7.2 million increased from the final budget of \$4.0 million by \$3.2 million.

Overview of the Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the School District's finances in a manner similar to a private sector business. The statement of net assets and the statement of activities provide information about the activities of the School District as a whole, presenting both an aggregate view and a long-term view of the finances. These statements include all assets and liabilities using the accrual basis of accounting. This basis of accounting includes all of the current year's revenue and expenses regardless of when cash is received or paid.

The statement of net assets presents information on all of the School District's assets and liabilities, with the difference between the two reported as net assets. Increases or decreases in net assets may serve as a useful indicator of whether the financial position is improving or deteriorating.

The statement of activities presents information showing net assets changed during the FY. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in the statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but not used vacation leave).

Both of the government-wide financial statements distinguish functions of the School District that are principally supported by taxes and intergovernmental revenues (governmental activities).

Financial Analysis of the School District as a Whole

All of the School District's services are reported in the government-wide financial statements, including instruction, support services, community services, food services, and athletics. Property taxes, state aid and interest, and investment earnings finance most of these activities. Additionally, all capital and debt financing activities are reported here.

DETROIT PUBLIC SCHOOLS

Management's Discussion and Analysis

June 30, 2007

Statement of Net Assets

The statement of net assets provides the perspective of the School District as a whole. The following table provides a summary of the School District's net assets as of June 30, 2007 and 2006:

Statement of Net Assets

	Governmental activities	
	2007	2006
	(In millions of dollars)	
Assets:		
Current and other assets	\$ 586.5	596.6
Capital assets	1,499.7	1,541.6
Total assets	<u>2,086.2</u>	<u>2,138.2</u>
Liabilities:		
Current liabilities	471.6	459.3
Long-term liabilities	1,733.7	1,780.8
Total liabilities	<u>2,205.3</u>	<u>2,240.1</u>
Net assets (deficit):		
Invested in property and equipment – net of related debt	144.1	164.9
Restricted for capital projects	66.9	89.4
Unrestricted net deficit	<u>(330.1)</u>	<u>(356.2)</u>
Total net deficit	<u>\$ (119.1)</u>	<u>(101.9)</u>

The School District's net deficit was \$119.1 million at June 30, 2007, as compared to a net deficit of \$101.9 at June 30, 2006. The unrestricted net assets deficit balance highlights a potential inability to meet future operational needs as well as working capital and cash flow requirements. The operating results of the General Fund have a significant impact on the change in unrestricted net assets (deficit) from year to year.

The decrease in current and other assets of \$10.1 million is the result of a decrease in accounts receivable as well as restricted assets. Restricted assets mainly consist of unspent bond proceeds, which decreased by \$8.3 million in 2007.

DETROIT PUBLIC SCHOOLS

Management's Discussion and Analysis

June 30, 2007

Statement of Activities

The results of operations for the School District as a whole are reported in the statement of activities, which shows the changes in net assets for FY ended June 30, 2007 and 2006:

Statement of Activities

	Governmental activities	
	2007	2006
	(In millions)	
Revenue:		
Program revenue:		
Charges for services	\$ 9.2	9.1
Operating grants	585.9	539.1
General revenue:		
Property taxes	205.9	199.8
Unrestricted federal and state aid	728.5	786.3
Interest and investment earnings	15.1	16.9
Other	11.9	3.7
Total revenue	<u>1,556.5</u>	<u>1,554.9</u>
Expenses:		
Functions/program expenses:		
Instruction	793.5	794.6
Support services	623.9	639.2
Community services	8.4	4.8
Food services	40.9	44.1
Athletics	5.1	4.6
Other	0.4	7.3
Interest on long-term debt	80.8	78.0
Depreciation unallocated	20.7	15.6
Total functions/program expenses	<u>1,573.7</u>	<u>1,588.2</u>
Deficiency of expenses over revenues – before special item	(17.2)	(33.3)
Special item – loss on sale of assets	<u>—</u>	<u>(1.0)</u>
Decrease in net assets	(17.2)	(34.3)
Net assets – beginning of year	<u>(101.9)</u>	<u>(67.6)</u>
Net assets – end of year	<u>\$ (119.1)</u>	<u>(101.9)</u>

The cost of all governmental activities this year was \$1,573.7 million. Certain governmental activities were partially funded from those who benefited from the programs through charges for services of \$9.2 million or by the other governments and organizations that subsidized certain programs with grants and contributions of \$585.9 million. The remaining “public benefit” portion of our governmental activities was funded primarily by

DETROIT PUBLIC SCHOOLS

Management’s Discussion and Analysis

June 30, 2007

\$206.0 million in taxes and \$728.5 million in unrestricted federal funds and state aid. The School District experienced a decrease in net assets of \$17.2 million. As a result, the School District reduced expenditures in noninstructional areas, notably reducing Support Services expenses by \$15.4 million and food services expenses by \$3.2 million.

As discussed above, the net cost shows the financial burden that was placed on the State and the School District’s taxpayers by each of these functions. Since property taxes for operations and unrestricted state aid constitute the vast majority of School District operating revenue sources, the Board of Education and administration must annually evaluate the needs of the School District and balance those needs with available unrestricted resources. The overall financial position of the School District continues to be challenged as enrollment declines.

Capital Assets

The School District’s investment in capital assets for its governmental activities as of June 30, 2007 amounts to \$1,499.7 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, and building improvements, vehicles, furniture, and equipment. This amount represents a net decrease (including additions, disposals, impairment, and depreciation) of \$41.8 million.

Capital Assets (Net Depreciation)

	2007	2006	Percent change
	(In millions of dollars)		
Land	\$ 63.5	63.6	(0.16)
Land improvements	123.6	117.0	5.64
Building and building improvements	1,477.6	1,463.3	0.98
Furniture and other equipment	221.5	217.4	1.89
Buses and other vehicles	46.4	46.3	0.22
Construction in progress	161.5	155.2	4.06
Total capital assets	2,094.1	2,062.8	1.52
Less accumulated depreciation	594.4	521.3	14.02
Net capital assets	\$ 1,499.7	1,541.5	(2.71)

This year’s additions of approximately \$36.6 million included building renovations, site improvements, and equipment. Bonded debt in previous years was issued for these additions, part of a major (\$1.5 billion) construction and renovation project that has been ongoing for several years. More detailed information about the School District’s capital assets is provided in the notes to the basic financial statements.

DETROIT PUBLIC SCHOOLS

Management's Discussion and Analysis

June 30, 2007

Debt

As of June 30, 2007, the School District had \$1.55 billion in bonds outstanding, plus \$75.4 million in unamortized bond premium, for a total of \$1.62 billion. This represents a decrease of 3.09% from the previous year.

	<u>2007</u>	<u>2006</u>	<u>Percent change</u>
	(In millions of dollars)		
General obligation bonds	\$ 1,547.2	1,600.2	(3.31)
Unamortized bond premium	75.4	80.3	(6.10)
Total long-term debt	<u>\$ 1,622.6</u>	<u>1,680.5</u>	<u>(3.45)</u>

The State limits the amount of general obligation debt that schools can issue to 15% of the assessed value of all taxable property within the School District's boundaries. If the School District issues "qualified debt," i.e., debt backed by the State of Michigan, such obligations are not subject to this debt limit. The School District's only bonded indebtedness subject to the bonded debt limit is its Energy Conservation Bonds, Series 1999 in the outstanding principal amount of \$0.4 million, which is significantly below the statutorily imposed limit.

Other obligations include accrued vacation pay, sick leave, workers' compensation and health insurance claims, legal claims and capital leases. More detailed information about the School District's long-term liabilities is provided in note 7 of the notes to the basic financial statements.

Financial Analysis of the School District's Funds

The School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The School District maintains separate funds for general operations, athletics, food services, debt service, and capital projects. The focus of the School District's governmental funds is to provide information on near-term inflows, outflows, and balances of available resources. Such information is useful in assessing the School Districts' financing requirements. In particular, unreserved fund balance may serve as a useful measure of the School District's net resources available for spending at the end of the year.

These funds are reported using the modified accrual method of accounting, which measures cash and all other financial assets that can be readily converted to cash. These statements provide a detailed short-term view of the School District's operations and the services it provides.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

As the School District ended this year, the governmental funds reported a combined fund balance for FY 2007 of \$94.9 million, which is a decrease of \$46.9 from FY 2006. The primary reasons for the decrease are as follows:

DETROIT PUBLIC SCHOOLS

Management's Discussion and Analysis

June 30, 2007

For the FY, total revenues for all governmental funds increased by \$2.7 million. Total expenditures decreased by \$97.1 million. However, for the FY, there continued to be an excess of expenditures over revenues of \$47.0 million.

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Management's Discussion and Analysis

June 30, 2007

General Fund

Based on our analysis of the information below, General Fund Revenue and Expenditures remained constant from the prior year.

General Fund			
	<u>June 30, 2007</u>	<u>June 30, 2006</u>	<u>Percent change</u>
	(In millions of dollars)		
Revenue:			
Local sources	\$ 196.8	174.8	12.59%
State sources	913.7	972.5	(6.05)
Federal sources	277.4	232.0	19.56
Total revenue	<u>1,387.9</u>	<u>1,379.3</u>	<u>0.62</u>
Expenditures			
Current:			
Instruction	774.2	773.0	0.16
Support services	597.2	614.8	(2.86)
Community services	8.4	4.8	75.00
Food Service	—	—	—
Athletics	—	—	—
Debt service:			
Principal retirement	11.5	1.8	538.89
Payment of interest	7.0	0.2	3,400.00
Capital outlay	6.7	6.1	9.83
Other	—	—	—
Total expenditures	<u>1,405.0</u>	<u>1,400.7</u>	<u>0.30</u>
Excess of revenue over (under) expenditures	(17.1)	(21.4)	(20.09)
Other financing sources (uses):			
Proceeds from sale of capital assets	—	0.2	(100.00)
Transfers in	6.1	—	—
Transfers out	(3.9)	(3.5)	11.43
Transfer to bond escrow agent	—	—	—
Proceeds from school bond loan fund	—	—	—
Note proceeds	—	—	—
Bond proceeds	—	—	—
Premium from sale of bonds	—	—	—
Total other financing sources (uses)	<u>2.2</u>	<u>(3.3)</u>	<u>(166.67)</u>
Net change in fund balance	(14.9)	(24.7)	(39.67)
Beginning fund balance	22.1	46.8	(52.77)
Ending fund balance	<u>\$ 7.2</u>	<u>22.1</u>	<u>(67.42)%</u>

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Bond Redemption

The Bond Redemption fund balance decreased from \$26.0 million in 2006 to \$19.2 million in 2007 primarily due to the Durant funding in FY 2006 and not FY 2007. Property tax receipts increased from \$103.0 million in 2006 to \$108.1 million in 2007, but below the budgeted projection of \$114.7 million.

	Bond Redemption		
	<u>June 30, 2007</u>	<u>June 30, 2006</u>	<u>Percent change</u>
	(In millions of dollars)		
Revenue:			
Local sources:			
Property taxes	\$ 108.1	103.0	0.05
Interest	2.2	1.8	0.22
State sources – Durant	—	7.2	(1.00)
Federal sources	—	—	—
Total revenue	<u>110.3</u>	<u>112.0</u>	<u>(0.02)</u>
Expenditures			
Current:			
Instruction	—	—	—
Support services	—	—	—
Community services	—	—	—
Food Service	—	—	—
Athletics	—	—	—
Debt service:			
Principal retirement	46.0	45.4	0.01
Payment of interest	71.1	69.4	0.02
Capital outlay	—	—	—
Other	—	6.3	(1.00)
Total expenditures	<u>117.1</u>	<u>121.1</u>	<u>(0.03)</u>
Excess of revenue under expenditures	(6.8)	(9.1)	(0.25)
Other financing sources (uses):			
Proceeds from sale of capital assets	—	—	—
Transfers in	—	—	—
Transfers out	—	—	—
Transfer to bond escrow agent	—	(544.1)	(1.00)
Proceeds from school bond loan fund	—	—	—
Note proceeds	—	—	—
Bond proceeds	—	—	—
Premium from sale of bonds	—	554.1	(1.00)
Total other financing sources (uses)	<u>—</u>	<u>10.0</u>	<u>(1.00)</u>
Net change in fund balance	(6.8)	0.9	(8.56)
Beginning fund balance	26.0	25.1	0.04
Ending fund balance	<u>\$ 19.2</u>	<u>26.0</u>	<u>(0.26)</u>

DETROIT PUBLIC SCHOOLS

Management's Discussion and Analysis

June 30, 2007

1994 School Building Site Improvement Bonds Series V

Except for some activity in Series IV, Series V remains as the primary fund for capital projects activity related to the 1994 Bonds as of the end of FY 2007. The fund balance decreased from \$54.3 million in 2006 to \$49.7 million in 2007. The \$4.6 million decrease is a result of outflows of \$20.2 million in capital outlay expenditures and inflows of \$4.4 million in interest and \$11.2 million in transfers from other series.

	Series V Fund		
	<u>June 30, 2007</u>	<u>June 30, 2006</u>	<u>Percent change</u>
	(In millions of dollars)		
Revenue:			
Local sources:			
Property taxes	\$ —	—	—
Interest	4.4	6.7	(0.34)
State sources – Durant	—	—	—
Federal sources	—	—	—
Total revenue	<u>4.4</u>	<u>6.7</u>	<u>(0.34)</u>
Expenditures			
Current:			
Instruction	—	—	—
Support services	—	—	—
Community services	—	—	—
Food service	—	—	—
Athletics	—	—	—
Debt service:			
Principal retirement	—	—	—
Payment of interest	—	—	—
Capital outlay	20.2	78.4	(0.74)
Other	—	—	—
Total expenditures	<u>20.2</u>	<u>78.4</u>	<u>(0.74)</u>
Excess of revenue under expenditures	(15.8)	(71.7)	(0.78)
Other financing sources (uses):			
Proceeds from sale of capital assets	—	—	—
Transfers in	11.2	17.2	(0.35)
Transfers out	—	—	—
Transfer to bond escrow agent	—	—	—
Proceeds from school bond loan fund	—	—	—
Note proceeds	—	—	—
Bond proceeds	—	—	—
Premium from sale of bonds	—	—	—
Total other financing sources (uses)	<u>11.2</u>	<u>17.2</u>	<u>(0.35)</u>
Net change in fund balance	(4.6)	(54.5)	(0.92)
Beginning fund balance	<u>54.3</u>	<u>108.8</u>	<u>0.50</u>
Ending fund balance	<u>\$ 49.7</u>	<u>54.3</u>	<u>(0.08)</u>

DETROIT PUBLIC SCHOOLS

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Nonmajor Funds

Other Nonmajor Governmental Funds

	<u>June 30, 2007</u>	<u>June 30, 2006</u>	<u>Percent change</u>
	(In millions of dollars)		
Revenue:			
Local sources	\$ 6.9	7.8	(11.54)
State sources	4.3	4.6	(6.52)
Federal sources	33.9	34.5	(1.74)
Total revenue	<u>45.1</u>	<u>46.9</u>	<u>(3.84)</u>
Expenditures			
Current:			
Instruction	—	—	—
Support services	—	—	—
Community services	—	—	—
Food service	40.6	43.8	(7.31)
Athletics	3.9	3.5	(11.43)
Debt service:			
Principal retirement	0.6	0.6	—
Payment of interest	0.1	0.1	—
Capital outlay	6.6	42.3	(84.40)
Other	0.5	1.1	(54.55)
Total expenditures	<u>52.3</u>	<u>91.4</u>	<u>(42.78)</u>
Excess of revenue under expenditures	(7.2)	(44.5)	(83.82)
Other financing sources (uses):			
Proceeds from sale of capital assets	—	—	—
Transfers in	3.9	4.0	(2.50)
Transfers out	(17.4)	(17.6)	(1.14)
Transfer to bond escrow agent	—	—	—
Proceeds from school bond loan fund	—	—	—
Note proceeds	—	—	—
Bond proceeds	—	—	—
Premium from sale of bonds	—	—	—
Total other financing sources (uses)	<u>(13.5)</u>	<u>(13.6)</u>	<u>(0.74)</u>
Net change in fund balance	(20.7)	(58.1)	(64.20)
Beginning fund balance	<u>39.4</u>	<u>97.5</u>	<u>(59.53)</u>
Ending fund balance	<u>\$ 18.7</u>	<u>39.4</u>	<u>(52.54)</u>

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Management's Discussion and Analysis

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Special Revenue

Food Services

Food services excess of revenues over expenditures increased from \$1.0 million in 2006 to \$2.8 million in 2007. While food services revenues decreased, additional efficiencies in operations were achieved.

Athletics

Athletics fund expenditures remained fairly constant, \$3.9 million in 2007, as compared to \$3.5 million in 2006.

Debt Retirement

Judgment Levy

The Judgment Levy Fund balance decreased from \$.9 million in 2006 to \$.5 million in 2007, primarily as a result of judgment payments. Although an anticipated levy was budgeted, the District had sufficient resources in the fund to cover expenditures for the year without the levying of an additional amount.

Capital Projects

1986 School Building Site Improvement Bonds

The only activity in this fund was accrual of a small amount of interest.

Durant Bond

Durant Bond fund balance decreased from \$4.0 million in 2006 to \$1.4 million in 2007, largely as a result of \$2.7 in capital outlay expenditures. It is expected that the remainder of this fund will be expended in FY 2008.

1994 School Building Site Improvement Bonds Series I-IV

Projects in Series I, II, and III have been completed. The fund balance in these funds is zero as of the end of FY 2007.

The fund balance in Series IV decreased from \$22.3 million in 2006 to \$15.5 million in 2007. The primary reasons for the change are capital outlay expenditures of \$3.8 million and a transfer of \$3.0 million to Series V to close out certain unexpended funds that will be used in Series V projects.

General Fund Budgetary Highlights

Over the course of the year, the School District revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. State law requires that the budget be amended to ensure that expenditures do not exceed appropriations. The final amendment to the budget was adopted in June 2007. A schedule showing the School District's original and final budget amounts compared with amounts actually paid and received is provided in the required supplemental information of these financial statements.

DETROIT PUBLIC SCHOOLS

Management's Discussion and Analysis

June 30, 2007

Significant budget variances were as follows:

1. The actual revenues of \$859.7 are \$11.1 million less than the final budgeted revenue of \$870.8, due primarily to a \$9.4 million reduction in the following state sources:
 - Durant carryover
 - Prior year adjustments
 - Correction to the projected last chance revenue
 - Reduction in projected discretionary payment
 - A \$3.2 million reduction in federal other sources due to a decrease in Medicaid revenue
2. The actual instructional expenses of \$410.4 million are \$51.4 million greater than the final budget of \$358.9 million. These changes are primarily due to a work stoppage by the Detroit Federation of Teachers, which resulted in the loss of approximately 5,000 students. The loss of students in combination with nonbudgeted staff being paid and staff not being laid off in a timely manner resulted in expenditures exceeding budget.

Economic Factors and Next Year's Budgets and Rates

The School District's officials and administration consider many factors when setting the 2007-2008 FY budget. Declining enrollment presents an especially difficult challenge to any district experiencing this situation. Typically, the school year has begun before the decline is identified and, in any event, the loss of a student results in the immediate loss of significant revenue without the ability to significantly reduce costs since once the student is lost from a classroom almost all operating costs will continue. The unrestricted foundation grant revenue comprises over 70% of the School District's total General Fund operating revenues. The state unrestricted foundation grant is determined by multiplying the blended student count by the foundation allowance per pupil. The blended formula for the 2008 FY is 25% of the February 2007 student count and 75% of the September 2007 student count. The 2007-2008 budget was adopted in June 2007, based on a blended count of 111,387, which is approximately 7,000 students less than the 2006-2007 student membership count. The budget was developed on the assumption that foundation allowance per student count of \$7,469.

While the increase is welcomed, it still remains short of expected expenditure increases due to the rate of increase in Michigan Public School Employee Retirement System (MPERS) and existing contractual obligations. For the 2007-2008 budget, the MPERS retirement rate decreased from 17.74% to 16.72%

Once the final student count and related per pupil funding is validated, state law requires the School District to amend the budget if actual School District resources are not sufficient to fund original appropriations. The School District began FY 2007 with a \$22 million General Fund balance. The School District is continuing its deficit reduction strategies in accordance with the Deficit Elimination Plan originally approved in February 2005 and revised for FY 2007, which includes wage concessions from labor unions, staffing reductions, and school building closures.

DETROIT PUBLIC SCHOOLS

Management's Discussion and Analysis

June 30, 2007

Contacting the School District's Financial Management

This financial report is designed to provide the School District's citizens, taxpayers, parents, students, investors, and creditors with a general overview of the School District's finances and to demonstrate its accountability for the money it receives. If you have questions about this report or need additional financial information, contact Detroit Public Schools, Division of Finance, 3011 West Grand Blvd., Detroit, Michigan 48202.

Or visit our website at www.detroitk12.org for a complete copy of this report and other financial information.

DETROIT PUBLIC SCHOOLS

Statement of Net Assets

June 30, 2007

	Governmental activities
Assets:	
Cash and cash equivalents (note 3)	\$ 32,406,421
Investments (note 3)	18,959,279
Restricted assets (note 8)	120,663,605
Receivables (note 4):	
Taxes	104,781,282
Due from other governmental units	273,809,385
Other	23,392,126
Due from fiduciary funds	37,788
Inventory	1,572,839
Other	10,936,585
Capital assets not being depreciated (note 5)	225,006,090
Capital assets being depreciated, net of accumulated depreciation (note 5)	<u>1,274,667,271</u>
Total assets	<u>2,086,232,671</u>
Liabilities:	
Accounts payable	78,190,119
Accrued salaries and benefits	124,935,756
Deferred revenue – unexpended restricted funds (note 4)	9,695,026
Due to other governmental units	19,009,280
Due to fiduciary funds	80,981
Interest payable	24,058,920
Other	5,029,263
State Aid Anticipation and other notes payable (note 11)	142,105,000
Current portion:	
Compensated absences (note 7)	8,090,432
Workers’ compensation and health insurance claims (note 9)	8,842,919
Bonds payable (note 7)	45,870,818
Unamortized bond premium	4,748,452
Capital leases (note 7)	951,510
Long-term liabilities:	
Compensated absences (note 7)	92,734,816
Workers’ compensation and health insurance claims (note 9)	31,921,485
Bonds payable (note 7)	1,501,282,358
School bond loan payable	33,709,997
Unamortized bond premium	70,696,589
Capital leases (note 7)	661,040
Legal reserve (note 9)	<u>2,706,990</u>
Total liabilities	<u>2,205,321,751</u>
Net assets (deficit):	
Invested in capital assets – net of related debt	144,094,948
Restricted for capital projects	66,910,536
Unrestricted net deficit	<u>(330,094,564)</u>
Total net deficit	<u>\$ (119,089,080)</u>

See accompanying notes to basic financial statements.

DETROIT PUBLIC SCHOOLS

Statement of Activities

Year ended June 30, 2007

		<u>Program revenue</u>		<u>Net (expense) revenue and changes in net assets</u>
	<u>Expenses</u>	<u>Charges for services</u>	<u>Operating grants and contributions</u>	<u>Governmental activities</u>
Primary government – governmental activities:				
Instruction	\$ 793,522,108	1,079,099	332,629,588	(459,813,421)
Support services	623,849,751	533,441	197,111,202	(426,205,108)
Community services	8,389,521	905,686	17,984,302	10,500,467
Food services	40,901,528	6,510,291	38,202,644	3,811,407
Athletics	5,123,975	—	—	(5,123,975)
Other	372,406	157,137	—	(215,269)
Interest on long-term debt	80,823,093	—	—	(80,823,093)
Depreciation (unallocated)	20,681,077	—	—	(20,681,077)
Total governmental activities	<u>\$ 1,573,663,459</u>	<u>9,185,654</u>	<u>585,927,736</u>	<u>(978,550,069)</u>
General revenue:				
Taxes:				
Property taxes, levied for general purposes				92,670,077
Property taxes, levied for debt services				113,279,928
Federal and State aid not restricted to specific purposes				728,459,038
Interest and investment earnings				15,057,859
Other				11,893,301
Subtotal, general revenues				<u>961,360,203</u>
Changes in net assets				(17,189,866)
Net deficit – July 1, 2006				<u>(101,899,214)</u>
Net deficit – June 30, 2007				<u>\$ (119,089,080)</u>

See accompanying notes to basic financial statements.

DETROIT PUBLIC SCHOOLS

Governmental Funds

Balance Sheet

June 30, 2007

	<u>General fund</u>	<u>1994 Building Site Improvement Bonds Series V Fund</u>	<u>Bond redemption</u>	<u>Other nonmajor governmental funds</u>	<u>Total</u>
Assets					
Cash and cash equivalents (note 3)	\$ 31,912,310	—	—	494,111	32,406,421
Investments (note 3)	59,616,230	72,109,381	3,675,323	4,221,950	139,622,884
Receivables (note 4):					
Property taxes:					
Current	4,055,668	—	7,620,039	12,550	11,688,257
Delinquent (Net of allowance for uncollectible taxes of \$5,816,159)	50,424,892	—	41,398,152	1,269,981	93,093,025
Due from other governmental units	264,154,960	—	—	9,654,425	273,809,385
Other	22,022,424	164,290	11,413	1,193,998	23,392,125
Due from fiduciary funds	37,788	—	—	—	37,788
Due from other funds (note 6)	7,860,521	2,948,874	13,057,977	19,018,225	42,885,597
Inventory	1,572,839	—	—	—	1,572,839
Total assets	\$ 441,657,632	75,222,545	65,762,904	35,865,240	618,508,321
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	\$ 66,894,661	6,729,905	—	4,565,553	78,190,119
Accrued salaries and benefits	124,935,756	—	—	—	124,935,756
Compensated absences (note 7)	3,785,240	—	—	—	3,785,240
Deferred revenue:					
Unexpended restricted funds (note 4)	9,695,026	—	—	—	9,695,026
Delinquent property taxes	50,424,892	—	41,398,152	1,269,981	93,093,025
Due to other governmental units	13,281,811	—	5,132,496	594,973	19,009,280
Due to fiduciary funds	80,981	—	—	—	80,981
Due to other funds (note 6)	13,417,703	18,754,565	—	10,713,329	42,885,597
notes payable (note 11)	142,105,000	—	—	—	142,105,000
Interest payable (note 11)	4,844,152	—	—	—	4,844,152
Other	5,029,263	—	—	—	5,029,263
Total liabilities	434,494,485	25,484,470	46,530,648	17,143,836	523,653,439
Fund balances:					
Reserved for:					
Inventories	1,572,839	—	—	—	1,572,839
Capital projects	—	49,738,075	—	17,172,461	66,910,536
Purchasing cards	—	—	—	—	—
Debt service	—	—	19,232,256	460,723	19,692,979
Unreserved – undesignated, reported in:					
General fund	5,590,308	—	—	—	5,590,308
Special revenue funds	—	—	—	1,088,220	1,088,220
Total fund balances	7,163,147	49,738,075	19,232,256	18,721,404	94,854,882
Total liabilities and fund balances	\$ 441,657,632	75,222,545	65,762,904	35,865,240	618,508,321

See accompanying notes to basic financial statements.

DETROIT PUBLIC SCHOOLS

Governmental Funds

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets

June 30, 2007

Fund balance – total governmental funds	\$ 94,854,882
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and are not reported as assets in the funds	1,499,673,362
Other long-term assets not available to pay current period expenditures therefore deferred in the governmental funds	93,093,025
Other assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds	10,936,585
Long-term liabilities are not due and payable in the current period and are not reported in the governmental funds:	
Compensated absences	(97,040,008)
Workers' compensation and health insurance	(40,764,404)
Bonds payable	(1,547,153,176)
School bond loan payable	(33,709,997)
Unamortized bond premium	(75,445,041)
Capital leases	(1,612,550)
Legal	(2,706,990)
Accrued interest payable is not included as a liability in governmental funds	<u>(19,214,768)</u>
Net deficit – governmental activities	<u>\$ (119,089,080)</u>

See accompanying notes to basic financial statements.

DETROIT PUBLIC SCHOOLS

Governmental Funds

Statement of Revenue, Expenditures, and
Changes in Fund Balances

Year ended June 30, 2007

	<u>General fund</u>	<u>1994 Building Site Improvement Bonds Series V Fund</u>	<u>Bond redemption</u>	<u>Other nonmajor governmental funds</u>	<u>Total</u>
Revenue:					
Local sources	\$ 196,808,961	4,369,243	110,301,795	6,896,380	318,376,379
State sources	913,734,458	—	—	4,334,963	918,069,421
Federal sources	277,370,294	—	—	33,867,681	311,237,975
Total revenue	<u>1,387,913,713</u>	<u>4,369,243</u>	<u>110,301,795</u>	<u>45,099,024</u>	<u>1,547,683,775</u>
Expenditures:					
Current:					
Instruction	774,288,861	—	—	—	774,288,861
Support services	597,198,103	—	—	—	597,198,103
Community services	8,388,184	—	—	—	8,388,184
Food services	—	—	—	40,632,285	40,632,285
Athletics	—	—	—	3,888,729	3,888,729
Debt service:					
Principal retirement	11,500,562	—	45,938,836	620,449	58,059,847
Payment of interest	6,964,773	—	71,115,728	66,445	78,146,946
Capital outlay	6,667,098	20,235,496	—	6,626,584	33,529,178
Other	—	—	23,550	501,960	525,510
Total expenditures	<u>1,405,007,581</u>	<u>20,235,496</u>	<u>117,078,114</u>	<u>52,336,452</u>	<u>1,594,657,643</u>
Deficiency of revenue over expenditures	<u>(17,093,868)</u>	<u>(15,866,253)</u>	<u>(6,776,319)</u>	<u>(7,237,428)</u>	<u>(46,973,868)</u>
Other financing sources (uses):					
Transfers in	6,123,051	11,288,276	—	3,888,729	21,300,056
Transfers out	(3,888,729)	—	—	(17,411,327)	(21,300,056)
Total other financing sources	<u>2,234,322</u>	<u>11,288,276</u>	<u>—</u>	<u>(13,522,598)</u>	<u>—</u>
Net change in fund balances	<u>(14,859,546)</u>	<u>(4,577,977)</u>	<u>(6,776,319)</u>	<u>(20,760,026)</u>	<u>(46,973,868)</u>
Fund Balances – July 1, 2006	<u>22,022,693</u>	<u>54,316,052</u>	<u>26,008,575</u>	<u>39,481,430</u>	<u>141,828,750</u>
Fund Balances – June 30, 2007	\$ <u>7,163,147</u>	\$ <u>49,738,075</u>	\$ <u>19,232,256</u>	\$ <u>18,721,404</u>	\$ <u>94,854,882</u>

See accompanying notes to basic financial statements.

DETROIT PUBLIC SCHOOLS

Governmental Funds

Reconciliation of the Statement of Revenue, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

Year ended June 30, 2007

Net change in fund balances – total governmental funds	\$ (46,973,868)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays not financed by capital leases as expenditures; in the statement of activities, these costs are allocated over their estimated useful lives as depreciation. Impairment expenses in the statement of activities would have been expended in prior years in the governmental funds:	
Depreciation expense	(75,193,420)
Impairment expense	(2,107,948)
Other adjustments	(1,208,274)
Capital outlay not financed by capital leases	<u>36,527,862</u>
Total	(41,981,780)
School bond loan interest is recorded in the statement of activities when incurred; it is not reported in governmental funds until paid	(1,543,410)
Accrued interest is recorded in the statement of activities when incurred; it is not reported in governmental funds until paid	(6,016,889)
Repayment of bond principal is an expenditure in the governmental funds, but not in the statement of activities (where it reduces long-term debt)	56,961,636
Payments of capital leases are expenditures in the governmental funds, but not in the statement of activities (where it reduces long-term debt)	1,098,211
The deferred amount of refunding on bonds is amortized in the statement of activities; it is reported in governmental funds when received	(2,409,472)
Bond premium is amortized in the statement of activities over the specified amortization period; it is reported in governmental funds when received	4,884,152
Bond issuance costs are amortized in the statement of activities over the specified amortization period; it is reported in governmental funds when incurred	3,770,850
Changes in compensated absences are reported as expenditures when financial resources are used in the governmental funds	9,952,578
Increase in taxes receivable. The monies will not be collected for several months after the School District's year end, so they are not considered as "available" revenue in the governmental funds, and are instead counted as deferred revenue.	8,789,833
Legal obligations are recorded in the statement of activities when accrued; they are not reported in governmental funds until paid	(1,716,990)
Workers compensation and health insurance is recorded in the statement of activities when incurred; it is not reported in governmental funds until paid	<u>(2,004,717)</u>
Change in net assets of governmental activities	<u>\$ (17,189,866)</u>

See accompanying notes to basic financial statements.

DETROIT PUBLIC SCHOOLS

Fiduciary Funds

Statement of Fiduciary Net Assets

June 30, 2007

Assets	Student activities	Scholarships
Cash	\$ 3,852,971	—
Investments	—	384,553
Due from other funds	—	80,981
Other	444	—
Total assets	<u>\$ 3,853,415</u>	<u>465,534</u>
Liabilities and Net Assets		
Due to student groups and other	\$ 3,815,627	16,769
Due to other funds	37,788	—
Net assets – reserved for scholarships	—	448,765
Total liabilities and net assets	<u>\$ 3,853,415</u>	<u>465,534</u>

See accompanying notes to basic financial statements.

DETROIT PUBLIC SCHOOLS
 Fiduciary Funds
 Statement of Changes in Fiduciary Net Assets
 Year ended June 30, 2007

	<u>Scholarships</u>
Additions:	
Private donations	\$ 113,180
Interest	17,560
Total additions	<u>130,740</u>
Deductions:	
Scholarships awarded	79,958
Other	47,767
Total deductions	<u>127,725</u>
Change in net assets	3,015
Net assets – beginning of year	<u>445,750</u>
Net assets – end of year	<u><u>\$ 448,765</u></u>

See accompanying notes to basic financial statements.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

(1) Summary of Significant Accounting Policies

The accounting policies of the Detroit Public Schools (the School District) conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The following is a summary of the significant accounting policies used by the School District.

Reporting Entity

Pursuant to amendments to Act 451, effective March 26, 1999 (the Reform Legislation), the mayor of the City of Detroit, Michigan appointed six members of the school Reform Board for the School District. The Reform Board consisted of six members appointed by the mayor for a period of five years after the effective date of the Reform Legislation and the superintendent of the public instruction of the State (or the superintendent's designee). On November 8, 2005, the voters of the City of Detroit voted to return to an elected 11-member Board of Education. The 11 members took office effective January 1, 2006.

On July 1, 2005, William F. Coleman, III was appointed to the position of Chief Executive Officer. The Chief Executive Officer may exercise all the powers and actions otherwise vested in law in the elected Board of Education of the School District and its secretary and treasurer and all additional powers and duties provided under the Reform Legislation. Those powers and duties include authority over the expenditures of all School District funds, including proceeds for bonded indebtedness; rights and obligations under collective bargaining agreements, and employment contracts entered into by the Board of Education, except for any employee whose position is not covered by a collective bargaining agreement or who is employed at the will of the chief executive officer; and to prosecute and defend litigation, obligations under any judgment entered against the Board of Education, and rights and obligations under statute, rule, and common law.

Effective, January 1, 2006, the position of Chief Executive Officer was eliminated and the General Superintendent position was established. William F. Coleman, III was appointed to the position of General Superintendent. The General Superintendent reports to the 11-member Board of Education. Under State law, the Board of Education's powers and duties include authority over central purchasing; payroll; employment discharge, assignment, and promotion; contract negotiations for all employees; property management and maintenance and the use of educational facilities; bonding; special education programs; allocation of funds for capital outlay and operations; determination of the curriculum and the establishment of educational and testing program; and adoption of the School District budget.

On March 8, 2007, the Board of Education appointed Lamont D. Satchel, Esq. as the Interim General Superintendent until June 30, 2007. On April 12, 2007, the Board of Education approved effectively July 1, 2007, Dr. Connie K. Calloway as the General Superintendent.

The accompanying financial statements have been prepared in accordance with criteria established by the Governmental Accounting Standards Board (GASB) for determining the various governmental organizations to be included in the reporting entity. These criteria include significant operational financial relationships that determine which of the governmental organizations are a part of the School District's reporting entity, and which organizations are legally separate, component units of the School District. Based on the application of the criteria, the School District does not contain any component units.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. All of the School District's government-wide activities are considered governmental activities. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenue includes (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirement of a particular function. Taxes, intergovernmental payments, and other items not properly included among program revenues are reported instead as general revenue.

Separate financial statements are provided for governmental funds and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

(a) Government-wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants, categorical aid, and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenue include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenue rather than as program revenue. Likewise, general revenue includes all taxes and unrestricted State aid.

(b) Special Items

Transactions within the control of management that are either unusual in nature or infrequent in occurrence are reported as special items in the statement of activities.

(c) Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available if it is collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

School District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments (such as self-insurance, contingencies) are recorded only when payment is due.

Property taxes, unrestricted State aid, intergovernmental grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be available only when cash is received by the School District.

Fiduciary fund statements are also reported using the accrual basis of accounting. The School District maintains a Student Activities Fund to record funds received and expended for student activities. It also maintains a private purpose trust fund, the Scholarship Fund, to record private donations and scholarships awarded from these donations. The private purpose trust fund uses the economic resources measurement focus.

The School District reports the following major governmental funds:

(d) General Fund

The General Fund is the School District's primary operating fund. It accounts for all financial resources of the School District, except those required to be accounted for in another fund. The School District maintains separate subfunds within the General Fund for federal activities, adult education, special education, and risk management.

(e) The 1994 Building Site Improvement Bonds Series V Fund

This Capital Projects Fund is used to record bond proceeds or other revenue and the disbursements of invoices specifically designated for acquiring new school sites, buildings, equipment, and for remodeling. The fund operates until the purposes for which they were created are accomplished.

(f) The Bond Redemption Fund

The Bond Redemption Fund is used to record tax, interest, and other revenue for payment of interest, principal, and other expenditures on long-term debt.

Additionally, the School District reports the following fund types:

(g) Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted to expend for specified purposes. The School District's Special Revenue Funds include the Food Services and Athletics Funds. Any operating deficit generated by these funds is the responsibility of the General Fund.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

(h) Debt Service Funds

Debt Service Funds are used to record tax, interest, and other revenue for payment of interest, principal, and other expenditures on long-term debt. The School District's nonmajor Debt Service Fund is the Judgment Levy Fund.

(i) Capital Projects Funds

Capital Projects Funds are used to record bond proceeds or other revenue and the disbursement specifically designated for acquiring new school sites, buildings, equipment, and for remodeling. The fund operates until the purpose for which it was created is accomplished. The School District's Capital Projects Funds include the 1986 School Building Site Improvement Bonds; the 1994 School Building Site Improvement Bonds Series I, II, Series III, and Series IV; and the Durant Bond.

(j) Student Activities Agency Fund

The School District presents and maintains an agency fund to record the transactions of student groups for school and school-related purposes. The funds are segregated and held in trust for the students.

(k) Scholarship Private-Purpose Trust Fund

The Scholarship Private-Purpose Trust Fund is used to account for resources legally held in trust, including contributions received by the School District to be awarded in the form of scholarships.

Assets, Liabilities, and Net Assets or Equity

(l) Deposits and Investments

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments with a maturity of three months or less when acquired. Investments are stated at fair value.

(m) Receivables and Payables

In general, outstanding balances between funds are reported as "due to/from other funds."

All trade and property tax receivables are shown net of an allowance for uncollectible amounts. Property taxes are assessed as of December 31 and the related property taxes become a lien on December 1 of the following year. These taxes are billed on July 1 for approximately 50% of the taxes and on December 1 for the remainder of the property taxes. Taxes are considered delinquent on March 1 of the following year. At this time, penalties and interest are assessed and the total obligation is added to the county tax rolls.

(n) Inventories

Inventories are valued at cost, using the first-in, first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

(o) Capital Assets

Capital assets, which include land, buildings, equipment, and vehicles, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the School District as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of five years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Costs of normal repair and maintenance that do not add to the value or materially extend asset life are not capitalized. The School District does not have infrastructure-type assets.

Buildings, equipment, and vehicles are depreciated using the straight-line method over the following useful lives:

Buildings and building improvements	20 – 50 years
Buses and other vehicles	5 – 10 years
Furniture and other equipment	5 – 20 years

(p) Compensated Absences

The liability for compensated absences reported in the government-wide statements consists of unpaid, accumulated vacation and sick leave balances. A liability for these amounts is reported in governmental funds as it comes due for payment. The liability has been calculated using the vesting method, in which leave amounts for both employees who are currently eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included.

(q) Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net assets.

Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective-interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and are amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period.

The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs are reported as debt service expenditures.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

(r) ***Fund Equity***

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

(s) ***Comparative Data***

Comparative data is not included in the School District's financial statements.

(2) **Stewardship, Compliance, and Accountability**

(a) ***Capital Projects Fund Compliance***

The Capital Projects Funds include capital project activities funded with bonds issued after May 1, 1994. For the 1994 Building Site Improvement Bonds Series I through V Capital Projects Funds, the School District has complied with the applicable provisions of §1351a of the State of Michigan's School Code. Beginning with the year of bond issuance, the School District has reported the annual construction activity in the 1994 Building Site Improvement Bonds Series I Capital Projects Funds. The project for which the 1994 building Site Improvement Bonds Series I bonds were issued was considered complete on April 1, 2005 and the cumulative expenditures recognized for the construction period were \$104,010,868. Series II and Series III were considered complete on May 1, 2007 and the cumulative expenditures recognized for the construction period were \$227,473,447 and \$465,749,022 respectively.

(3) **Deposits and Investments**

State statutes and the School District's investment policy authorize the School District to make deposits in the accounts of federally insured banks, credit unions and savings and loan associations that have offices in Michigan. The School District is allowed to invest in U.S. Treasury or agency obligations, U.S. government repurchase agreements, bankers' acceptances, commercial paper rated prime at the time of purchase that matures not more than 270 days after the date of purchase, mutual funds, and investment pools that are composed of authorized investment vehicles. The School District's deposits are in accordance with statutory authority.

The School District has designated three banks and one credit union for the deposit of its funds.

The investment policy adopted by the School District has authorized investments as listed in the State statutory authority as listed above.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

The School District's cash and investments are subject to several types of risk, which are examined in more detail below:

(a) *Custodial Credit Risk of Bank Deposits*

Custodial credit risk is the risk that in the event of a bank failure, the School District's deposits may not be returned to it. The School District's investment policy requires that financial institutions be evaluated and only those with an acceptable risk level are used for the School District's deposits for custodial credit risk. At year-end, the School District's deposit balance of \$36,337,421 had \$35,999,306 of bank deposits (certificates of deposit, checking and savings accounts) that were uninsured and uncollateralized. The School District believes that due to the dollar amounts of cash deposits and the limits of Federal Deposit Insurance Corporation (FDIC) insurance, it is impractical to insure all deposits. As a result, the School District evaluates each financial institution with which it deposits funds and assesses the level of risk of each institution; only those institutions with an acceptable estimated risk level are used as depositories.

(b) *Custodial Credit Risk of Investments*

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The School District's policy for custodial credit risk states that custodial credit risk will be minimized by limiting investments to the types of securities allowed by State law, and by prequalifying the financial institutions, broker/dealers, intermediaries, and advisors with which the School District will do business using the criteria established in the investment policy. The School District does not have investments with custodial credit risk.

(c) *Interest Rate Risk*

Interest rate risk is the risk that the value of investments will decrease as a result of a rise in interest rates. The School District's investment policy does not restrict investment maturities, other than commercial paper, which can only be purchased with a 270-day maturity. The School District's policy minimizes interest rate risk by requiring the structuring of the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities in the open market; and investing operating funds primarily in shorter-term securities, liquid asset funds, money market mutual funds, or similar investment pools and limiting the average maturity in accordance with the School District's cash requirements.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

(d) Credit Risk

State law limits investments in commercial paper to the top two ratings issued by nationally recognized statistical rating organizations. The School District's investment policy does not further limit its investment choices. At year-end, the maturities of investments and the credit quality ratings of debt securities (other than the U.S. government) are as follows:

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

Investment	Fair market value	Maturities	Rating	Rating organization
JP Morgan U.S. Treasury Plus Money				
Market Fund Institutional Class	\$ 32,503,697	7/2/2007	AAA	S&P
Treasury Securities Money Market	40,656,951	8/21/2007	AAA	S&P/Moody's
JP Morgan U.S. Government Money				
Market Fund Capital Class	10,361,208	7/2/2007	AAA	S&P
ING Funding Commercial Paper	235,965	7/2/2007	A1+/P1	S&P/Moody's
Atlantis One Funding Commercial Paper	249,928	7/3/2007	A1+/P1	S&P/Moody's
AIG Funding Commercial Paper	99,282	7/3/2007	A1+/P1	S&P/Moody's
Hanover Funding Commercial Paper	249,326	7/19/2007	A1/P1	S&P/Moody's
ING Funding Commercial Paper	101,263	8/20/2007	A1+/P1	S&P/Moody's
GE Capital Corporation Commercial Paper	99,142	8/30/2007	A1+/P1	S&P/Moody's
Dexia Del Commercial Paper	98,849	9/18/2007	A1+/P1	S&P/Moody's
UBS Finance Commercial Paper	128,118	10/10/2007	A1+/P1	S&P/Moody's
CATDB Commercial Paper	98,498	10/12/2007	A1+/F1+	S&P/Moody's
Danske Corporation Commercial Paper	246,259	10/12/2007	A1+/P1	S&P/Moody's
ING Funding Commercial Paper	98,439	10/17/2007	A1+/P1	S&P/Moody's
Repurchase Agreement	897,600	7/2/2007	Not rated	Not rated
MILAF+Term A	1,159,703	7/2/2007	AAA	S&P
Dreyfus Corporation Dreyfus Government Cash Management	941,783	No maturity date	Not rated	Not rated
BankAmerica Corporation Commercial Paper	2,992,980	7/18/2007	AAA	S&P
Calyon North America Commercial Paper	1,995,000	7/19/2007	AAA	S&P
Greenwich Cap Holdings Inc. Commercial Paper	1,966,240	10/26/2007	AAA	S&P
Nordea North America Inc Commercial Paper	1,992,644	7/2/2007	AAA	S&P
Paccar Financial Corp Commercial Paper	3,000,000	7/2/2007	AAA	S&P
Societe Generale NA Commercial Paper	2,999,556	7/3/2007	AAA	S&P
U.S. Treasury Bills	988,690	9/27/2007	AAA	S&P
UBS Financial Del LLC Commercial Paper	1,897,207	7/12/2007	AAA	S&P
Federal Home Loan Bank	2,335,624	8/15/2007	AAA	S&P
Federal Home Loan Mortgage Corporation Discount Note	3,496,500	7/9/2007	AAA	S&P
Federal Home Loan Mortgage Corporation Discount Note	3,493,000	7/16/2007	AAA	S&P
Federal Home Loan Mortgage Corporation Discount Note	3,463,950	9/13/2007	AAA	S&P
Federal Home Loan Mortgage Corporation Discount Note	3,277,529	12/11/2007	AAA	S&P
Federal Home Loan Mortgage Corporation MTN	4,519,020	10/24/2007	AAA	S&P
FNMA Discount Note	3,491,950	7/18/2007	AAA	S&P
FNMA Discount Note	2,338,664	8/29/2007	AAA	S&P
FNMA Discount Note	3,950,000	9/28/2007	AAA	S&P
FNMA Discount Note	3,198,319	12/28/2007	AAA	S&P
Total investments	\$ 139,622,884			

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

State statutes and the School District's investment policy permit the School District to enter into repurchase agreements. The School District did not have any credit exposure at year end related to these agreements as the collateral maintained exceeded the original investment. All sales of investments under repurchase agreements are for fixed terms. In investing the proceeds of repurchase agreements, the School District's policy is for the term of maturity of the investment to be the same as the term of the repurchase agreement. Such matching existed at year-end.

(e) Concentration of Credit Risk

The School District places no limit on the amount the School District may invest in any one issuer. The School District's policy minimizes concentration of credit risk by requiring diversification of the investment portfolio so that the impact of potential losses from any one type of security or issuer will be minimized. More than 5% of the School District's investments are invested in the following:

Investment	Fair value	Percentage of total investments
JP Morgan U.S. Treasury Plus Money Market Fund Institutional Class	\$ 32,503,697	23.28%
Treasury Securities Market	40,656,951	29.12%
Total	\$ 73,160,648	52.40%

(f) Foreign Currency Risk

Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value, as a result of a change in foreign currency exchange rates. State law and the School District's policy prohibit investment in foreign currency.

(4) Receivables

Receivables as of year-end for the School District's individual major funds and the nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	1994 Building Site Improvement Bonds Series V	Bond Redemption	Other Nonmajor Governmental Funds	Total
Receivables:					
Property taxes:					
Current	\$ 4,055,668	—	7,620,039	12,550	11,688,257
Delinquent	50,424,892	—	41,398,152	1,269,981	93,093,025
Due from other governmental units	264,154,960	—	—	9,654,425	273,809,385
Other	22,022,424	164,290	11,413	1,193,998	23,392,125
Net receivables	\$ 340,657,944	164,290	49,029,604	12,130,954	401,982,792

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

Governmental funds report deferred revenue in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current FY, the various components of deferred revenue are as follows.

	Unavailable	Unearned	Total
Delinquent property taxes	\$ 93,093,025	—	93,093,025
Grant and categorical aid payment received prior to meeting all eligibility requirements	—	9,695,026	9,695,026
	\$ 93,093,025	9,695,026	102,788,051

(5) Capital Assets

Capital asset activity of the School District's governmental activities was as follows:

	Balance July 1, 2006	Reclassifications	Additions	Impairment	Disposals and adjustments	Balance July 1, 2007
Capital assets not being depreciated:						
Land	\$ 63,563,757	—	—	(62,518)	—	63,501,239
Construction in progress	155,233,792	(20,244,277)	27,723,610	—	(1,208,274)	161,504,851
Total capital assets not being depreciated	218,797,549	(20,244,277)	27,723,610	(62,518)	(1,208,274)	225,006,090
Capital assets being depreciated:						
Building and building improvements	1,463,306,611	12,157,483	6,014,027	(3,882,079)	—	1,477,596,042
Land improvements	117,045,611	6,289,787	499,852	(220,373)	—	123,614,877
Buses and other vehicles	46,273,593	—	103,118	—	—	46,376,711
Machinery and equipment	217,422,609	1,797,007	2,289,063	(25,820)	—	221,482,859
Total capital assets being depreciated	1,844,048,424	20,244,277	8,906,060	(4,128,272)	—	1,869,070,489
Accumulated depreciation:						
Building and building improvements	378,068,574	—	33,493,140	(2,035,315)	—	409,526,399
Land improvements	19,394,749	—	5,642,326	(38,080)	—	24,998,995
Buses and other vehicles	28,634,226	—	4,196,744	—	—	32,830,970
Machinery and equipment	95,195,091	—	31,861,210	(9,447)	—	127,046,854
Subtotal	521,292,640	—	75,193,420	(2,082,842)	—	594,403,218
Net capital assets being depreciated	1,322,755,784	20,244,277	(66,287,360)	(2,045,430)	—	1,274,667,271
Net capital assets	\$ 1,541,553,333	—	(38,563,750)	(2,107,948)	(1,208,274)	1,499,673,361

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

Depreciation and asset impairment expenses were charged to activities of the School District as follows:

Depreciation expense breakdown:	
Instructional	\$ 23,739,414
Support services	29,157,654
Community service	28,670
Food service	379,518
Athletics	1,207,087
Unallocated	<u>20,681,077</u>
Total	<u>\$ 75,193,420</u>
Impairment expense breakdown:	
Instructional	\$ 2,065,308
Food Service	38
Athletics	<u>42,602</u>
Total	<u>\$ 2,107,948</u>

Note: Depreciation expenses were unallocated where the School District considers its assets to impact multiple activities and allocation is not practical.

(a) Asset Impairment

In accordance with GASB Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries*, impaired capital assets that will no longer be used are reported at the lower of carrying value or fair value. The fair values of School District buildings identified for closure were estimated, and the book values were adjusted if the fair value was lower than the net book value.

(b) Construction Commitments

The School District has active construction projects at year-end. At year-end, the School District's commitments with contractors are as follows in the listed bond issues:

	Spent to date	Remaining commitment
Series I 1996A	\$ 104,010,868	—
Series II 1998	227,473,447	—
Series III 2001A	465,749,022	—
Series IV 2002A	388,542,486	15,509,447
Series V 2003B	<u>347,833,646</u>	<u>49,738,075</u>
	<u>\$ 1,533,609,469</u>	<u>65,247,522</u>

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

(6) Interfund Receivables, Payables and Transfers

The composition of interfund balances is as follows:

<u>Due From</u>	<u>Due To</u>						
	<u>General Fund</u>	<u>1994 Building Site Improvement Bonds Series V Fund</u>	<u>Bond redemption</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>	<u>Fiduciary Funds – Scholarships</u>	<u>Total</u>
General Fund	\$ —	96,066	13,057,977	263,660	13,417,703	80,981	13,498,684
1994 Building Site Improvement Bonds Series – V Fund	—	—	—	18,754,565	18,754,565	—	—
Other Nonmajor Governmental Funds	<u>7,860,521</u>	<u>2,852,808</u>	<u>—</u>	<u>—</u>	<u>10,713,329</u>	—	—
Total Governmental Funds	7,860,521	<u>\$ 2,948,874</u>	<u>13,057,977</u>	<u>19,018,225</u>	<u>42,885,597</u>	—	—
Fiduciary Fund – Student Activities	<u>37,788</u>	—	—	—	—	—	—
Total	\$ <u>7,898,309</u>	—	—	—	—	—	—

Interfund receivables and payables occur in the course of ordinary operations and reflect short-term transactions between funds, primarily transactions between Capital Projects Funds, the General Fund and Special Revenue Funds.

The General Fund accounts for a due to other funds balance of \$13,498,684 as of June 30, 2007, as noted above. This interfund balance includes \$13,057,977 and \$143,697 due to the Bond Redemption and Judgment Levy Funds respectively, related to property tax monies received in the General Fund not yet transferred. These amounts have been transferred subsequent to June 30, 2007.

Interfund Transfers

	<u>Transfers out</u>		
	<u>General Fund</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total</u>
Transfers in:			
General Fund	\$ —	\$ 6,123,051	\$ 6,123,051
1994 Building Site Improvement Bond Series V	—	11,288,276	11,288,276
Other nonmajor governmental funds – Athletics	<u>3,888,729</u>	<u>—</u>	<u>3,888,729</u>
Total	\$ <u>3,888,729</u>	\$ <u>17,411,327</u>	\$ <u>21,300,056</u>

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

Transfers result from the General Fund support of Athletic Fund activities, the transfer of funds from Food Service operations to the General Fund, and the transfer of uncommitted bond proceeds in the 1994 Building Site Improvement Bond Series I, II, III, and IV funds to the 1994 Building Site Improvement Bond Series V funds in accordance with State of Michigan approval.

(7) Long-Term Debt

The School District issues bonds, notes and other contractual commitments to provide for the acquisition and construction of major capital facilities and the acquisition of certain equipment. General obligation bonds are direct obligations and pledge the full faith and credit of the School District.

Other long-term obligations include compensated absences, claims and judgments, termination benefits, and certain risk liabilities. In prior years, the General Fund has typically been used to liquidate nonbonded debt related long-term liabilities. The current portion of compensated absences reported in the General Fund relates to the unpaid balance for terminated employees as of June 30, 2007.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

Long-term obligation activity can be summarized as follows:

Description	Effective date of issue	Year of maturity	Serial interest rates of debt	Amount of original issue	Balance June 30, 2006
School Building and Site Improvement Bonds:					
Series 1993	10/01/93	2013	4.55% – 5.125%	\$ 79,730,000	21,315,000
Series 1996A	03/01/96	2025	3.70% – 6.50%	89,000,000	12,325,000
Series 1998A	11/01/98	2007	4.00% – 4.30%	940,000	50,000
Series 1998B	11/01/98	2028	3.50% – 3.75%	209,770,000	98,325,000
Series 1998C	11/01/98	2025	3.50% – 5.25%	84,855,000	77,290,000
Series 1998 (Durant)	11/24/98	2013	4.76%	59,304,433	34,614,681
Series 2001A	10/30/01	2031	3.00% – 6.00%	438,365,000	225,700,000
Series 2002A	10/29/02	2032	3.00% – 6.00%	388,995,000	107,050,000
Series 2003A	02/04/03	2013	5.00% – 5.25%	16,060,000	16,060,000
Series 2003 B	04/28/03	2033	3.00% – 6.00%	326,845,000	309,525,000
Series 2004A	05/13/04	2007	3.00% – 5.00%	7,830,000	2,700,000
Series 2004B	05/13/04	2009	3.00% – 5.00%	9,500,000	5,900,000
Series 2005A	08/17/05	2032	5.00% – 5.25%	500,000,000	500,000,000
Deferred amount on refunding					(22,366,177)
Total School Building and Site Improvement Bonds				2,211,194,433	1,388,488,504
Series 2005B Revenue Bonds	05/24/05	2020	5.00% – 12.65%	210,000,000	210,000,000
Energy Conservation Bonds	03/10/99	2007	2.90% – 4.25%	21,210,000	1,775,000
Total bonds payable				\$ 2,442,404,433	1,600,263,504
Other liabilities:					
Compensated absences payable					112,176,777
Workers' compensation and health insurance claims					38,759,687
Capital leases and other notes payable					2,608,954
Legal and other					990,000
School Bond Loan Fund					33,610,423
Unamortized bond premium					80,329,193
Total other liabilities					268,475,034
Total long-term obligations					\$ 1,868,738,538

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

	<u>Additions</u>	<u>Retirements</u>	<u>Balance June 30, 2007</u>	<u>Current</u>	<u>Long-term</u>
\$	—	(5,680,000)	(5,680,000)	4,000,000	11,635,000
	—	(2,165,000)	(2,165,000)	2,305,000	7,855,000
	—	(50,000)	(50,000)	—	—
	—	(4,805,000)	(4,805,000)	5,100,000	88,420,000
	—	(2,300,000)	(2,300,000)	2,420,000	72,570,000
	—	—	—	—	34,614,681
	—	(4,045,000)	(4,045,000)	4,260,000	217,395,000
	—	(14,680,000)	(14,680,000)	8,890,000	83,480,000
	—	—	—	2,360,000	13,700,000
	—	(6,180,000)	(6,180,000)	6,410,000	296,935,000
	—	(2,700,000)	(2,700,000)	—	—
	—	(1,890,000)	(1,890,000)	1,955,000	2,055,000
	—	—	—	—	500,000,000
	—	2,408,792	2,408,792	(1,204,396)	(18,752,989)
	—	(42,086,208)	(42,086,208)	36,495,604	1,309,906,692
	—	(9,599,120)	(9,599,120)	9,375,214	191,025,666
	—	(1,425,000)	(1,425,000)	350,000	—
	—	(53,110,328)	(53,110,328)	46,220,818	1,500,932,358
	3,785,240	(15,136,769)	(11,351,529)	8,090,432	92,734,816
	2,004,717	—	2,004,717	8,842,919	31,921,485
	101,808	(1,098,212)	(996,404)	951,510	661,040
	1,716,990	—	1,716,990	—	2,706,990
	1,543,410	(1,443,836)	99,574	—	33,709,997
	—	(4,884,152)	(4,884,152)	4,748,452	70,696,589
	9,152,165	(22,562,969)	(13,410,804)	22,633,313	232,430,917
\$	9,152,165	(75,673,297)	(66,521,132)	68,854,131	1,733,363,275

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

Annual debt service requirements to maturity for the above governmental bond and note obligations are as follows:

	School Building and Site Improvement Bonds			Special Purpose Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2008	\$ 37,700,000	69,054,179	106,754,179	9,725,214	12,460,252	22,185,466
2009	39,930,000	71,052,530	110,982,530	10,561,633	11,267,638	21,829,271
2010	32,445,000	69,122,325	101,567,325	11,899,033	9,932,478	21,831,511
2011	43,500,000	67,524,205	111,024,205	13,400,000	8,428,250	21,828,250
2012	41,105,000	65,322,127	106,427,127	14,070,000	7,758,250	21,828,250
2013 – 2017	233,464,681	313,476,327	546,941,008	81,645,000	27,507,250	109,152,250
2018 – 2022	221,215,000	225,840,624	447,055,624	59,450,000	6,041,500	65,491,500
2023 – 2027	339,125,000	156,949,735	496,074,735	—	—	—
2028 – 2032	359,135,000	58,280,900	417,415,900	—	—	—
2033	18,740,000	928,275	19,668,275	—	—	—
Total	<u>\$ 1,366,359,681</u>	<u>1,097,551,227</u>	<u>2,463,910,908</u>	<u>200,750,880</u>	<u>83,395,618</u>	<u>284,146,498</u>

(a) Durant Non-Plaintiff Bond

Included in governmental activities general obligation bonds is the Durant Non-Plaintiff Bond. Annual payments associated with this bond are funded by State of Michigan via specifically appropriated state aid and will not require any School District debt levy or utilization of any other School District financial resources.

(b) School Bond Loan

The school bond loan payable represents notes payable to the State of Michigan for loans made to the School District, as authorized by the 1963 State of Michigan Constitution, for the purpose of paying principal and interest on general obligation bonds of the School District issued for capital expenditures. Interest rates are to be annually determined by the State Administrative Board. Interest is at an annual rate of 4.75% through June 30, 2007. Repayment is required when the millage rate necessary to cover the annual bonded debt service requirements falls below 7.0 mills. The School District is required to levy mills and repay the State any excess of the amount levied over the bonded debt service requirement. Due to the variability of the factors that affect the timing of repayment, including the future amount of state-equalized value of property in the School District, no provision for repayment has been included in the above amortization schedule.

(c) Revenue Bonds

In April 2005, the School District entered into a multi-year payment agreement which refinanced \$210 million in short-term State Aid Anticipation Notes outstanding at June 30, 2004 into long-term debt payable over 15 years with the first scheduled repayment due in 2007. This refinancing was performed in accordance with Section 1225 of the Michigan School Code, which allows a school district that cannot repay its notes within 12 months after the date of issue the ability to enter into a multiyear agreement with a lending institution to repay the obligation. This refinancing was part of an overall deficit elimination plan approved by the State in February 2005. The terms of the issuance of this long-term debt require, among other things, that the School District maintain positive General Fund balance.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

(d) Advance Refundings

On August 17, 2005, the School District of the City of Detroit issued \$500 million School Building and Site Improvement Refunding Bonds with an average interest rate of 4.206% percent to advance refund a portion of the School District's outstanding debt as follows:

\$90.6 million of outstanding 1998B Series with a predominant coupon rate of 5.0%
\$184.4 million of outstanding 2001A Series with a predominant coupon rate of 5.5%
\$231.0 million of outstanding 2002A Series with a predominant coupon rate of 5.5%

The net proceeds of the 2005 bonds of \$549.2 million were used to purchase direct U.S. Treasury securities. These securities were deposited in an irrevocable escrow fund to be used to pay, when due, the principal, call premium, if any, and interest on the refunded bonds. As a result, the refunded bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide statement of net assets.

(e) Capital Leases

The School District has entered into lease agreements as lessee for financing the purchase of certain equipment. The lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the inception date. The future minimum lease obligations and the net present value are as follows:

2008	\$ 1,066,884
2009	<u>678,434</u>
Total minimum lease payments	1,745,318
Less amount representing interest	<u>132,767</u>
Present value of minimum lease payments	<u><u>\$ 1,612,551</u></u>

(8) Restricted Assets

The unspent bond proceeds and related interest of the Capital Projects Funds and unspent note proceeds of the Food Services Fund require amounts to be set aside for construction. In addition, the unspent property taxes levied in the Debt Service Funds are required to be set aside for future bond principal and interest payments. Also, note principal and interest payments are set aside from the School District's State aid payments. These amounts have been classified as restricted assets.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

The balances of the restricted asset accounts are as follows:

	Governmental activities
Unspent bond proceeds and related interest	\$ 74,948,873
Unspent property taxes levied for debt service	4,847,748
Unspent food services fund note proceeds	210,033
State aid note set aside	40,656,951
	\$ 120,663,605

(9) Risk Management

The School District is self-insured for workers' compensation, certain health benefits, and other claims litigations and assessments. Accruals for claims, litigation and assessments are recorded in the government-wide financial statements. These accruals are recorded in the fund's financial statements, within the Governmental Funds, when the amounts are due and payable at year-end. All other amounts are recorded in the government-wide financial statements when probable of loss and estimable in amount.

Health insurance and workers' compensation claims that are probable of loss and estimable in amounts are included in the government-wide financial statements. The amount of claims liability is based on analyzes performed by outside consultants and includes an estimate of incurred claims that have not yet been reported.

A reconciliation of the County's self-insured claims liability at June 30, 2007 follows:

	Total
Claims liability, June 30, 2005	\$ 36,243,846
Claims incurred during FY 2006, including changes in estimates	109,818,977
Payments on claims	(107,303,136)
Claims liability, June 30, 2006	38,759,687
Claims incurred during FY 2007, including changes in estimates	102,205,621
Payments on claims	(100,200,904)
Claims liability, June 30, 2007	\$ 40,764,404

The liability for workers' compensation claims includes an estimate of loss and allocated loss adjustment (ALAE). The estimate of loss is based on historical loss runs for the workers' compensation program through June 30, 2007. ALAE represents the cost of legal fees, expert testimony, medical examination, etc. that are associated with the defense and settlement of particular claims. Unallocated loss adjustment expenses are not included in the estimate.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

Various legal actions, proceedings, and claims are pending or may be asserted in the future against the School District, including those arising out of personal injuries and civil actions. Some of the foregoing matters involve compensatory and/or punitive damage claims.

Litigation is subject to many uncertainties, the ultimate outcome of which is not predictable; however, the School District's management believes the resulting liabilities from outstanding legal actions, proceedings, and claims will not have a material adverse effect upon the School District's financial position or results of operations. At June 30, 2007, the School District has recorded an estimated liability of approximately \$2.0 million for pending litigation as a long-term obligation.

(10) Defined Benefit Pension Plan and Postemployment Benefits

(a) Plan Description

The School District participates in the Michigan Public School Employees' Retirement System (MPSERS), a statewide, cost-sharing, multiple-employer defined benefit public employee system governed by the State of Michigan that covers substantially all employees of the School District. The MPSERS provides retirement, survivor, and disability benefits to plan members and their beneficiaries. The MPSERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to MPSERS at P.O. Box 30171, Lansing, Michigan 48909-7671.

(b) Funding Policy

Employer contributions to the MPSERS result from the implementing effects of the School Finance Reform Act. Under these procedures, each school district is required to contribute the full actuarial funding contribution amount to fund pension benefits, plus an additional amount to fund retiree health care benefit amounts on a pay-as-you-go basis.

The pension benefit rates for the covered payroll to the plan for FY 2007 and 2006 were 17.74% and 16.34%, respectively. Basic plan members make no contributions, but member investment plan members contribute at rates ranging from 3.00% to 4.30% of gross wages. The School District's contributions to the MPSERS plan for the years ended June 30, 2007, 2006, and 2005 were \$157,520,613, \$147,391,821, and \$148,821,777, respectively, which represents 100% required contribution for employer and employee.

(c) Postemployment Benefits

Under the MPSERS Act, all retirees participating in the MPSERS pension plan have the option of continuing health, dental, and vision coverages. Retirees having these coverages contribute an amount equivalent to the monthly cost for Part B Medicare and 10.00% of the monthly premium amount for the health, dental, and vision coverages. Required contributions for postemployment healthcare benefits are included as part of the School District's total contribution to the MPSERS plan discussed above.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

(11) State Aid Anticipation and Other Short-Term Notes

Short-term obligation activity of the School District to fund current General Fund operations can be summarized as follows:

<u>Description</u>	<u>Effective date of issue</u>	<u>Maturity date</u>	<u>Interest rate</u>	<u>Balance June 30, 2006</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance June 30, 2007</u>
State aid anticipation note	08/19/05	08/18/06	3.03%	\$ 144,470,000	—	144,470,000	—
State aid anticipation note	08/17/06	08/21/07	4.50	—	142,105,000	—	142,105,000
other notes payable	Various	Various	Various	41,197	—	41,197	—
				<u>\$ 144,511,197</u>	<u>142,105,000</u>	<u>144,511,197</u>	<u>142,105,000</u>

At June 30, 2007, the School District had accrued interest of \$4,844,152 on these notes.

Subsequent to year-end, the School District borrowed \$139 million at 3.68% annual interest on a new State aid anticipation note. The note, plus interest, is due August 2008.

(12) Funding Uncertainties

The School District receives over 80% of its funding for regular operations from the State of Michigan “foundation allowance.” The foundation allowance is determined by the State and paid on the basis of the number of students attending the School District on specific dates. The base per pupil allowance has remained the same over the past five fiscal years. The School District has experienced significant declines in enrollment, which resulted in reductions in State revenue. In addition to these significant declines in revenue, the School District has been challenged by rising operating expenditures including healthcare and pension costs. These matters contributed to a General Fund operating deficit, where expenditures exceeded revenues, of approximately \$123 million for the year ended June 30, 2004 and a fund balance deficit in the General Fund of approximately \$49 million at June 30, 2004.

As required by State law, a public school district that incurs an operating deficit must submit a deficit elimination plan to the Michigan Department of Education (MDE) for review and approval. On February 3, 2005, the School District submitted its deficit elimination plan, which was approved by the MDE. The deficit elimination plan included plans to reduce operating expenditures and refinancing short-term loans to long term. In connection with the refinancing, the School District entered into an agreement, which provides for a fiscal review committee to comprise not fewer than two members, designated by the State Treasurer. The purpose of the fiscal review committee is to monitor compliance by the School District with the Deficit Elimination Plan and to review and accept monthly progress reports.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

The Deficit Elimination Plan addresses the deficit by implementing plans for further significant cuts in General Fund spending, including:

- A decline over five years in General Fund spending from \$1.6 billion to \$1.3 billion
- The closure of approximately 50 schools
- A reduction for fiscal year 2007 of approximately 1,300 full-time equivalent positions
- A voluntary wage reduction to reduce the number of layoffs
- A reduction in wages and benefits for approximately 400 administrative employees
- Several revenue enhancing and pupil retention initiatives

As further described in note 7 – Long-term Debt, the School District entered into a multi-year payment agreement, which refinanced \$210 million in short-term State Aid Anticipation Notes outstanding at June 30, 2004 into long-term debt payable over 15 years. The first scheduled repayment of this debt began in Fiscal 2007. The terms of the issuance of this long-term debt require, among other things, that the School District maintain positive fund balance in the General Fund.

For fiscal year 2007, the State of Michigan increased the per pupil allowance by \$210 per student from \$7,259 to \$7,469. In addition, the State acknowledged “declining enrollment districts” by providing incremental funding for those school districts that have seen reductions in enrollment over the past two fiscal year. However, at the beginning of the 2007 school year, the School District incurred a 16-day strike by its teachers union, the Detroit Federation of Teachers. This strike resulted in students not being able to attend the first seven days of school. As a result, the School District incurred an additional loss of approximately 4,000 students from the original estimated budgeted enrollment. The additional decline in enrollment, which was partially offset by the increase in the per pupil allowance, resulted in a further reduction in state funding of approximately \$30 million for fiscal year 2007 as compared to fiscal year 2006.

The School District continues to address declining enrollment and related revenue reductions by updating its deficit Elimination Plan. For the year ended June 30, 2007, the School District reduced its overall employment by approximately 1,273 full-time equivalents. As of June 30, 2007, the School District had closed approximately 42 schools. It is expected that the School District will continue to reduce staff and other operating costs through layoffs, reductions in purchase services, and closing and consolidation of schools.

Based on these actions, the School District believes that it will maintain adequate cash flows to meet its obligations for the year ending June 30, 2008 without additional long-term borrowing.

DETROIT PUBLIC SCHOOLS

Notes to Basic Financial Statements

June 30, 2007

(13) Contingent Liability for Property Tax Revenue

The authority to levy 18 mills for operating purposes is subject to periodic renewal by majority vote of the School District's electors. On July 28, 2005, the School District officials became aware that its voter authorization to levy 18 mills for school operating purposes on nonhomestead property had expired as of June 30, 2002. The operating millage levied for the 2002, 2003, and 2004 tax years represented an aggregate of approximately \$259 million or less than 6.3% of total annual operating revenue of the School District for each of the affected years. On November 8, 2005, the School District's electors approved the reinstatement of the 18 mill nonhomestead operating levy. As a result of the approval, the School District levied the entire 18 mills during the 2005 tax year, which is the School District's FY ended June 30, 2006, on all nonhomestead property.

It is not certain whether all or a portion of the nonhomestead taxes levied in 2002, 2003, and 2004 may be subject to refund, or whether any delinquent taxes due for those years will be collectible. The School District is consulting with its advisors to evaluate options, including legislation, ballot proposals and other options to minimize the impact on the School District's General Fund. Ultimately, if a court orders the School District to refund taxes, legal counsel has informed the School District that Michigan law permits a school district to certify a judgment to be levied without a popular vote against all taxable property (homestead and nonhomestead) for the number of mills necessary to satisfy the judgment. If there were a judgment levy, funds to satisfy that levy would not come from the School District's General Fund. Management and legal counsel believe that an unfavorable outcome is not probable, and therefore, no liability is recorded as of June 30, 2007.



DETROIT PUBLIC SCHOOLS
Required Supplementary Information
Budgetary Comparison Schedule – General Fund
Year ended June 30, 2007

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual</u>	Variance positive (Negative) to Final budget
Revenues:				
Local sources:				
Property taxes	\$ 96,090,884	96,090,884	89,016,678	(7,074,206)
Tuition	890,000	898,127	1,079,099	180,972
Earnings on Investments	3,000,000	3,000,000	8,144,241	5,144,241
Special Education Mileage	72,000,000	72,000,000	84,642,372	12,642,372
Other	8,079,822	11,772,825	13,926,571	2,153,746
Total Local Sources	<u>180,060,706</u>	<u>183,761,836</u>	<u>196,808,961</u>	<u>13,047,125</u>
State sources:				
State Aid Foundation	833,094,886	805,355,279	819,245,768	13,890,489
At Risk	64,000,000	60,467,934	60,463,247	(4,687)
Other	30,100,181	50,863,571	34,025,443	(16,838,128)
Total State Sources	<u>927,195,067</u>	<u>916,686,784</u>	<u>913,734,458</u>	<u>(2,952,326)</u>
Federal sources:				
Title I	155,711,913	168,751,952	174,018,016	5,266,064
Other	98,349,980	104,739,864	103,352,278	(1,387,586)
Total Federal Sources	<u>254,061,893</u>	<u>273,491,816</u>	<u>277,370,294</u>	<u>3,878,478</u>
Total Revenue	<u>\$ 1,361,317,666</u>	<u>1,373,940,436</u>	<u>1,387,913,713</u>	<u>13,973,277</u>
Expenditures:				
Instruction:				
K12:				
Salaries	\$ 196,081,521	218,361,982	272,440,593	(54,078,611)
Benefits	107,179,012	111,655,983	114,553,967	(2,897,984)
Purchased Services	3,034,878	8,771,335	5,291,477	3,479,858
Supplies	19,214,894	24,145,678	21,949,687	2,195,991
Capital Outlay	—	53,440	54,497	(1,057)
Other	14,600	71,392	58,799	12,593
Total K12	<u>325,524,905</u>	<u>363,059,810</u>	<u>414,349,020</u>	<u>(51,289,210)</u>
Pre-school:				
Salaries	17,445,604	16,143,884	17,523,960	(1,380,076)
Benefits	9,407,608	8,797,252	8,302,090	495,162
Purchased Services	37,818	44,538	32,350	12,188
Supplies	757,958	646,428	804,278	(157,850)
Capital Outlay	28,650	28,650	74,946	(46,296)
Other	25,986	25,986	21,853	4,133
Total Pre-School	<u>27,703,624</u>	<u>25,686,738</u>	<u>26,759,477</u>	<u>(1,072,739)</u>
Summer School:				
Salaries	171,184	3,301,024	6,697,877	(3,396,853)
Benefits	20,901	1,471,109	2,705,735	(1,234,626)
Purchased Services	193,110	202,037	63,229	138,808
Supplies	11,290	436,457	357,132	79,325
Other	4,168,553	4,201,894	—	4,201,894
Total Summer School	<u>4,565,038</u>	<u>9,612,521</u>	<u>9,823,973</u>	<u>(211,452)</u>
Special Education:				
Salaries	121,011,934	117,262,395	107,231,196	10,031,199
Benefits	60,496,241	55,751,033	48,587,128	7,163,905
Purchased Services	940,115	1,525,994	1,150,667	375,327
Supplies	4,449,788	3,912,840	2,980,887	931,953
Capital Outlay	515,437	586,647	502,638	84,009
Other	119,030	119,030	—	119,030
Total Special Education	<u>187,532,545</u>	<u>179,157,939</u>	<u>160,452,516</u>	<u>18,705,423</u>

DETROIT PUBLIC SCHOOLS
Required Supplementary Information
Budgetary Comparison Schedule – General Fund
Year ended June 30, 2007

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual</u>	Variance positive (Negative) to Final budget
Compensatory Ed:				
Salaries	46,449,864	48,152,814	57,282,461	(9,129,647)
Benefits	25,282,951	26,046,479	27,962,967	(1,916,488)
Purchased Services	13,034,478	30,468,526	21,910,322	8,558,204
Supplies	19,282,066	17,417,141	16,198,279	1,218,862
Capital Outlay	1,325,903	2,183,390	1,957,358	226,032
Other	2,228,036	2,835,049	14,929	2,820,120
Total Compensatory Education	<u>107,603,298</u>	<u>127,103,399</u>	<u>125,326,316</u>	<u>1,777,083</u>
Vocational Ed:				
Salaries	17,096,195	15,769,963	15,376,823	393,140
Benefits	7,287,469	6,946,467	6,407,123	539,344
Purchased Services	1,831,512	4,105,943	5,546,886	(1,440,943)
Supplies	346,783	329,951	390,911	(60,960)
Capital Outlay	10,000	24,967	13,288	11,679
Other	—	5,000	6,680	(1,680)
Total Vocational Education	<u>26,571,959</u>	<u>27,182,291</u>	<u>27,741,711</u>	<u>(559,420)</u>
Adult Education:				
Salaries	3,109,841	2,949,540	8,821,602	(5,872,062)
Benefits	1,333,462	1,260,911	3,403,832	(2,142,921)
Purchased Services	27,022	19,749	23,008	(3,259)
Supplies	563,351	211,726	190,133	21,593
Capital Outlay	63,200	94,698	65,884	28,814
Other	—	—	—	—
Total Adult Education	<u>5,096,876</u>	<u>4,536,624</u>	<u>12,504,459</u>	<u>(7,967,835)</u>
Total Instructional:				
Salaries	401,366,143	421,941,602	485,374,512	(63,432,910)
Benefits	211,007,644	211,929,234	211,922,842	6,392
Purchased Services	19,098,933	45,138,122	34,017,939	11,120,183
Supplies	44,626,130	47,100,221	42,871,307	4,228,914
Capital Outlay	1,943,190	2,971,792	2,668,611	303,181
Other	6,556,205	7,258,351	102,261	7,156,090
Total Instructional	<u>684,598,245</u>	<u>736,339,322</u>	<u>776,957,472</u>	<u>(40,618,150)</u>
Support Services:				
Pupil Services:				
Salaries	67,669,992	67,458,426	66,875,362	583,064
Benefits	30,748,006	29,709,637	28,991,249	718,388
Purchased Services	5,814,976	6,803,616	4,817,589	1,986,027
Supplies	1,131,283	1,044,449	1,042,176	2,273
Capital Outlay	30,943	30,913	23,532	7,381
Other	—	—	27,480	(27,480)
Total Pupil Services	<u>105,395,200</u>	<u>105,047,041</u>	<u>101,777,388</u>	<u>3,269,653</u>
Instructional Staff Support:				
Salaries	34,974,192	41,701,051	36,022,272	5,678,779
Benefits	14,507,500	16,039,760	14,013,129	2,026,631
Purchased Services	13,107,328	13,832,316	9,351,035	4,481,281
Supplies	11,509,001	6,000,483	8,542,939	(2,542,456)
Capital Outlay	999,624	478,101	551,292	(73,191)
Other	5,244,384	382,773	1,007,118	(624,345)
Total Instructional Staff Support	<u>80,342,029</u>	<u>78,434,484</u>	<u>69,487,785</u>	<u>8,946,699</u>

DETROIT PUBLIC SCHOOLS
 Required Supplementary Information
 Budgetary Comparison Schedule – General Fund
 Year ended June 30, 2007

	Original budget	Final budget	Actual	Variance positive (Negative) to Final budget
General Admin:				
Salaries	4,124,821	3,521,339	3,802,004	(280,665)
Benefits	1,971,277	1,647,638	1,497,729	149,909
Purchased Services	3,075,239	4,654,534	3,725,267	929,267
Supplies	369,867	190,670	158,072	32,598
Capital Outlay	36,229	18,015	74,938	(56,923)
Other	33,148	95,216	59,333	35,883
Total General Admin	<u>9,610,581</u>	<u>10,127,412</u>	<u>9,317,343</u>	<u>810,069</u>
School Admin:				
Salaries	67,768,268	63,969,347	64,287,368	(318,021)
Benefits	30,086,135	29,079,548	28,128,935	950,613
Purchased Services	2,115,614	2,787,291	4,832,505	(2,045,214)
Supplies	522,551	551,049	404,426	146,623
Capital Outlay	17,000	17,000	37,709	(20,709)
Other	6,681	—	—	—
Total School Admin	<u>100,516,249</u>	<u>96,404,235</u>	<u>97,690,943</u>	<u>(1,286,708)</u>
Business Office:				
Salaries	12,003,368	10,152,998	7,119,860	3,033,138
Benefits	12,226,143	25,218,862	8,389,056	16,829,806
Purchased Services	8,728,951	8,531,907	6,519,691	2,012,216
Supplies	282,350	260,546	477,651	(217,105)
Capital Outlay	89,237	76,926	16,708	60,218
Other	12,037,000	12,376,204	7,096,942	5,279,262
Total Business Office	<u>45,367,049</u>	<u>56,617,443</u>	<u>29,619,908</u>	<u>26,997,535</u>
Operations & Maint:				
Salaries	73,334,295	70,280,708	73,231,275	(2,950,567)
Benefits	39,452,337	38,496,718	39,869,684	(1,372,966)
Purchased Services	21,321,270	32,379,907	31,865,531	514,376
Supplies	50,026,452	37,439,764	37,104,303	335,461
Capital Outlay	662,938	1,800,687	1,446,541	354,146
Other	1,180,000	641,494	180,673	460,821
Total Operations & Maint	<u>185,977,292</u>	<u>181,039,278</u>	<u>183,698,007</u>	<u>(2,658,729)</u>
Transportation:				
Salaries	15,469,484	15,307,087	15,746,725	(439,638)
Benefits	11,086,603	10,700,408	11,761,168	(1,060,760)
Purchased Services	40,168,030	23,908,164	24,307,440	(399,276)
Supplies	2,113,300	1,511,167	2,333,845	(822,678)
Capital Outlay	9,000	63,148	62,940	208
Other	—	5,086	—	5,086
Total Transportation	<u>68,846,417</u>	<u>51,495,060</u>	<u>54,212,118</u>	<u>(2,717,058)</u>
Central Support Services:				
Salaries	10,853,074	10,605,843	9,617,474	988,369
Benefits	15,640,761	3,906,452	4,508,740	(602,288)
Purchased Services	22,072,471	32,817,474	38,822,978	(6,005,504)
Supplies	265,950	263,848	562,817	(298,969)
Capital Outlay	57,409	54,272	54,197	75
Other	44,785	112,152	96,262	15,890
Total Other Supp Serv	<u>48,934,450</u>	<u>47,760,041</u>	<u>53,662,468</u>	<u>(5,902,427)</u>
Total Support Services	<u>644,989,267</u>	<u>626,924,994</u>	<u>599,465,960</u>	<u>27,459,034</u>

DETROIT PUBLIC SCHOOLS
Required Supplementary Information
Budgetary Comparison Schedule – General Fund
Year ended June 30, 2007

	Original budget	Final budget	Actual	Variance positive (Negative) to Final budget
Community Service:				
Salaries	1,659,810	1,677,615	1,319,884	357,731
Benefits	923,138	927,406	602,798	324,608
Purchased Services	3,573,667	3,513,399	4,295,739	(782,340)
Supplies	1,432,458	1,469,036	1,362,200	106,836
Capital Outlay	11,270	22,081	22,081	—
Other	—	1,287,320	807,563	479,757
Total Community Service	<u>7,600,343</u>	<u>8,896,857</u>	<u>8,410,265</u>	<u>486,592</u>
Facilities Acquisition and Improvement:				
Purchased Services	181,818	—	—	—
Capital Outlay	5,937,943	1,710,500	1,708,549	1,951
Other	—	—	—	—
Total Miscellaneous	<u>6,119,761</u>	<u>1,710,500</u>	<u>1,708,549</u>	<u>1,951</u>
Principal retirement	—	11,482,397	11,500,562	(18,165)
Payment of interest	19,400,100	7,990,100	6,964,773	1,025,327
Total Expenditures	<u>1,362,707,716</u>	<u>1,393,344,170</u>	<u>1,405,007,581</u>	<u>(11,663,411)</u>
Other financing sources and (uses):				
Transfers In	85,582,554	85,316,381	6,123,051	(79,193,330)
Transfers Out	(86,067,504)	(85,801,331)	(3,888,729)	81,912,602
Total other financing sources and (uses)	<u>(484,950)</u>	<u>(484,950)</u>	<u>2,234,322</u>	<u>2,719,272</u>
Special Items:				
Proceeds from sale of Capital Assets	1,875,000	1,875,000	—	(1,875,000)
Net Change in Fund Balance	—	(18,013,684)	(14,859,546)	3,154,138
Fund Balance (Deficit) – July 1, 2006	<u>22,022,693</u>	<u>22,022,693</u>	<u>22,022,693</u>	<u>—</u>
Fund Balance (Deficit) – June 30, 2007	<u>\$ 22,022,693</u>	<u>4,009,009</u>	<u>7,163,147</u>	<u>(3,154,138)</u>

See accompanying notes to required supplementary information.

DETROIT PUBLIC SCHOOLS

Notes to Required Supplementary Information

June 30, 2007

(1) Budgets and Budgetary Accounting

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States and State law for the General Fund and all Special Revenue and Debt Service Funds. All annual appropriations lapse at fiscal year end.

The budget document presents information by fund and function. The legal level of budgetary control adopted by the governing body (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. State law requires the School District to have its budget in place by July 1. Expenditures in excess of amounts budgeted are a violation of Michigan law. State law permits districts to amend their budgets during the year. During the year, the budget was amended in a legally permissible manner.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders and contracts) outstanding at year-end do not constitute expenditures or liabilities because the goods or services have not been received as of year-end; the commitments will be reappropriated and honored during the subsequent year as appropriate.

(2) GAAP/Budgetary Accounting Basis Differences

The budget has been prepared in accordance with U.S. generally accepted accounting principles, with the following exception:

- Capital outlay has been allocated to the various other functions rather than treated as a separate category.

OTHER SUPPLEMENTAL INFORMATION

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Combining Balance Sheet

Nonmajor Governmental Funds

June 30, 2007

	Special Revenue Funds		Debt Service Fund
Assets	Food Services	Athletics	Judgment Levy
Cash and cash equivalents	\$ —	—	—
Investments	210,033	—	1,172,425
Receivables:			
Property taxes:			
Current	—	—	12,550
Delinquent – Net of allowance for uncollectible taxes of \$	—	—	1,269,981
Due from other governmental units	9,654,425	—	—
Other	1,164,950	—	5,024
Due from other funds	—	119,963	143,697
Total assets	\$ 11,029,408	119,963	2,603,677
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ 2,260,399	119,963	278,000
Delinquent property taxes	—	—	1,269,981
Due to Other Governmental Units	—	—	594,973
Due to other funds	7,470,756	—	—
Other Liabilities	—	—	—
Total liabilities	9,731,155	119,963	2,142,954
Fund Balances:			
Reserved for:			
Capital Projects	210,033	—	—
Designated for debt service	—	—	460,723
Unreserved – Undesignated	1,088,220	—	—
Total fund balances	1,298,253	—	460,723
Total liabilities and fund balance	\$ 11,029,408	119,963	2,603,677

See accompanying independent auditors' report.

Capital Projects Funds

	1986 School Building Site Improvement Bonds	1993 School Building Site Improvement Bonds Series I	1994 School Building Site Improvement Bonds Series II	1994 School Building Site Improvement Bonds Series III	1994 Building Site Improvement Bonds Series IV	Durant Bond	Total
\$	—	—	—	—	—	494,111	494,111
	45,652	113,095	828,688	94,800	52,099	1,705,158	4,221,950
	—	—	—	—	—	—	12,550
	—	—	—	—	—	—	1,269,981
	—	—	—	—	—	—	9,654,425
	193	802	5,879	5,452	689	11,009	1,193,998
	—	—	—	1,808,440	16,946,125	—	19,018,225
\$	<u>45,845</u>	<u>113,897</u>	<u>834,567</u>	<u>1,908,692</u>	<u>16,998,913</u>	<u>2,210,278</u>	<u>35,865,240</u>
\$	—	—	4,348	—	1,489,466	413,377	4,565,553
	—	—	—	—	—	—	1,269,981
	—	—	—	—	—	—	594,973
	—	113,897	830,219	1,908,692	—	389,765	10,713,329
	—	—	—	—	—	—	—
	<u>—</u>	<u>113,897</u>	<u>834,567</u>	<u>1,908,692</u>	<u>1,489,466</u>	<u>803,142</u>	<u>17,143,836</u>
	45,845	—	—	—	15,509,447	1,407,136	17,172,461
	—	—	—	—	—	—	460,723
	—	—	—	—	—	—	1,088,220
	<u>45,845</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>15,509,447</u>	<u>1,407,136</u>	<u>18,721,404</u>
\$	<u><u>45,845</u></u>	<u><u>113,897</u></u>	<u><u>834,567</u></u>	<u><u>1,908,692</u></u>	<u><u>16,998,913</u></u>	<u><u>2,210,278</u></u>	<u><u>35,865,240</u></u>

DETROIT PUBLIC SCHOOLS
Other Supplemental Information
Combining Statement of Revenue, Expenditures, and Changes in Fund Balance
Nonmajor Governmental Funds
Year ended June 30, 2007

	<u>Special Revenue Funds</u>		<u>Debt Service Fund</u>
	<u>Food Services</u>	<u>Athletics</u>	<u>Judgment Levy</u>
Revenues:			
Local sources	\$ 6,510,291	—	78,218
State sources	4,334,963	—	—
Federal sources	33,867,681	—	—
Total revenue	<u>44,712,935</u>	<u>—</u>	<u>78,218</u>
Expenditures:			
Current:			
Food services	40,632,285	—	—
Athletics	—	3,888,729	—
Debt service:			
Principal retirement	620,449	—	—
Payment of interest	66,445	—	—
Capital outlay	131,120	—	—
Other	—	—	501,960
Total expenditures	<u>41,450,299</u>	<u>3,888,729</u>	<u>501,960</u>
Excess of revenues over (under) expenditures	3,262,636	(3,888,729)	(423,742)
Other financing sources (uses) – Transfers:			
Transfers in	—	3,888,729	—
Transfers out	(6,123,051)	—	—
Transfer to bond escrow agent	—	—	—
Proceeds from school bond loan fund	—	—	—
Note proceeds	—	—	—
Sale of Bonds – face amount	—	—	—
Sale of Bonds – premium	—	—	—
Total other financing source	<u>(6,123,051)</u>	<u>3,888,729</u>	<u>—</u>
Net changes in fund balance	(2,860,415)	—	(423,742)
Fund balances – July 1, 2006	4,158,668	—	884,465
Fund balances – June 30, 2007	<u>\$ 1,298,253</u>	<u>—</u>	<u>460,723</u>

See accompanying independent auditors' report.

Capital Projects Funds

	1986 School Building Site Improvement Bonds	1993 School Building Site Improvement Bonds Series I	1994 School Building Site Improvement Bonds Series II	1994 School Building Site Improvement Bonds Series III	1994 Building Site Improvement Bonds Series IV	Durant Bond	Total
\$	2,479	4,620	60,255	64,895	6,333	169,289	6,896,380
	—	—	—	—	—	—	4,334,963
	—	—	—	—	—	—	33,867,681
	<u>2,479</u>	<u>4,620</u>	<u>60,255</u>	<u>64,895</u>	<u>6,333</u>	<u>169,289</u>	<u>45,099,024</u>
	—	—	—	—	—	—	40,632,285
	—	—	—	—	—	—	3,888,729
	—	—	—	—	—	—	620,449
	—	—	—	—	—	—	66,445
	—	—	—	16,049	3,793,910	2,685,505	6,626,584
	—	—	—	—	—	—	501,960
	—	—	—	<u>16,049</u>	<u>3,793,910</u>	<u>2,685,505</u>	<u>52,336,452</u>
	2,479	4,620	60,255	48,846	(3,787,577)	(2,516,216)	(7,237,428)
	—	—	—	—	—	—	3,888,729
	—	(8,588)	(2,770,996)	(5,508,692)	(3,000,000)	—	(17,411,327)
	—	—	—	—	—	—	—
	—	—	—	—	—	—	—
	—	—	—	—	—	—	—
	—	—	—	—	—	—	—
	<u>—</u>	<u>(8,588)</u>	<u>(2,770,996)</u>	<u>(5,508,692)</u>	<u>(3,000,000)</u>	<u>—</u>	<u>(13,522,598)</u>
	2,479	(3,968)	(2,710,741)	(5,459,846)	(6,787,577)	(2,516,216)	(20,760,026)
	43,366	3,968	2,710,741	5,459,846	22,297,024	3,923,352	39,481,430
\$	<u>45,845</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>15,509,447</u>	<u>1,407,136</u>	<u>18,721,404</u>

DETROIT PUBLIC SCHOOLS

Statement of Changes in Assets and Liabilities

Agency Fund

Year ended June 30, 2007

Assets	Balance June 30, 2006	Additions	Deletions	Balance June 30, 2007
Cash	\$ 5,330,943	4,284	1,482,256	3,852,971
Other	280	164	—	444
Total assets	<u>\$ 5,331,223</u>	<u>4,448</u>	<u>1,482,256</u>	<u>3,853,415</u>
Liabilities and Net Assets				
Due to student groups and other	\$ 5,330,835	4,766,895	6,282,103	3,815,627
Due to other funds	388	37,400	—	37,788
Total liabilities and net assets	<u>\$ 5,331,223</u>	<u>4,804,295</u>	<u>6,282,103</u>	<u>3,853,415</u>

See accompanying independent auditors' report.

DETROIT PUBLIC SCHOOLS

Budgetary Comparison Schedule

General Fund – General Purpose

Year ended June 30, 2007

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual (GAAP basis)</u>	<u>Variance positive (negative) to final budget</u>
Revenues:				
Local sources:				
Property taxes	\$ 96,090,884	96,090,884	89,016,678	(7,074,206)
Tuition	890,000	898,127	1,079,099	180,972
Earnings on investments	3,000,000	3,000,000	8,144,241	5,144,241
Other	<u>6,747,383</u>	<u>10,282,568</u>	<u>13,489,565</u>	<u>3,206,997</u>
Total local sources	106,728,267	110,271,579	111,729,583	1,458,004
State sources:				
State Aid Foundation	738,716,213	715,513,875	728,459,038	12,945,163
Other	<u>13,323,398</u>	<u>33,509,564</u>	<u>11,139,334</u>	<u>(22,370,230)</u>
Total state sources	752,039,611	749,023,439	739,598,372	(9,425,067)
Federal sources:				
Other	<u>11,600,000</u>	<u>11,600,000</u>	<u>8,406,495</u>	<u>(3,193,505)</u>
Total federal sources	11,600,000	11,600,000	8,406,495	(3,193,505)
Total revenue	\$ <u>870,367,878</u>	<u>870,895,018</u>	<u>859,734,450</u>	<u>(11,160,568)</u>
Expenditures:				
Instruction:				
K12:				
Salaries	\$ 174,692,428	197,670,112	244,989,579	(47,319,467)
Benefits	98,786,710	103,413,905	102,948,592	465,313
Purchased services	83,927	1,119,450	287,162	832,288
Supplies	17,673,395	21,931,007	20,069,051	1,861,956
Capital outlay	—	23,000	23,000	—
Other	<u>10,000</u>	<u>324</u>	<u>86</u>	<u>238</u>
Total K-12	291,246,460	324,157,798	368,317,470	(44,159,672)
Pre-school:				
Salaries	43,321	236,745	181,434	55,311
Benefits	16,629	95,289	67,339	27,950
Supplies	<u>1,485</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total pre-school	61,435	332,034	248,773	83,261
Summer school:				
Salaries	138,184	144,319	526,738	(382,419)
Benefits	12,522	12,196	155,045	(142,849)
Purchased services	193,110	1,722	—	1,722
Supplies	<u>1,238</u>	<u>2,499</u>	<u>2,610</u>	<u>(111)</u>
Total summer school	345,054	160,736	684,393	(523,657)
Compensatory Education:				
Salaries	4,473,993	4,123,771	4,263,179	(139,408)
Benefits	4,535,120	4,188,660	1,839,768	2,348,892
Purchased services	185,085	15,294	1,142	14,152
Supplies	<u>47,003</u>	<u>14,371</u>	<u>14,270</u>	<u>101</u>

DETROIT PUBLIC SCHOOLS

Budgetary Comparison Schedule

General Fund – General Purpose

Year ended June 30, 2007

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual (GAAP basis)</u>	<u>Variance positive (negative) to final budget</u>
Total compensatory education	\$ 9,241,201	8,342,096	6,118,359	2,223,737
Vocational education:				
Salaries	16,232,085	15,001,967	14,733,702	268,265
Benefits	6,951,619	6,587,483	6,182,713	404,770
Purchased services	1,644,409	3,904,518	5,444,052	(1,539,534)
Supplies	195,480	85,093	81,365	3,728
Capital outlay	10,000	4,967	4,744	223
Total vocational education	<u>25,033,593</u>	<u>25,584,028</u>	<u>26,446,576</u>	<u>(862,548)</u>
Adult education:				
Salaries	281,500	199,093	6,274,100	(6,075,007)
Benefits	149,455	104,775	2,277,949	(2,173,174)
Purchased services	3,054	2,149	1,714	435
Supplies	238,747	52,034	48,814	3,220
Total adult education	<u>672,756</u>	<u>358,051</u>	<u>8,602,577</u>	<u>(8,244,526)</u>
Total instructional:				
Salaries	195,861,511	217,376,007	270,968,732	(53,592,725)
Benefits	110,452,055	114,402,308	113,471,406	930,902
Purchased services	2,109,585	5,043,133	5,734,070	(690,937)
Supplies	18,157,348	22,085,004	20,216,110	1,868,894
Capital outlay	10,000	27,967	27,744	223
Other	10,000	324	86	238
Total instructional	<u>326,600,499</u>	<u>358,934,743</u>	<u>410,418,148</u>	<u>(51,483,405)</u>
Support services:				
Pupil services:				
Salaries	15,797,577	15,123,784	15,220,615	(96,831)
Benefits	7,612,195	7,433,696	6,456,404	977,292
Purchased services	604,639	1,741,427	665,580	1,075,847
Supplies	61,815	33,985	23,254	10,731
Total pupil services	<u>24,076,226</u>	<u>24,332,892</u>	<u>22,365,853</u>	<u>1,967,039</u>
Instructional staff support:				
Salaries	13,742,262	12,464,062	12,526,029	(61,967)
Benefits	6,042,671	5,414,598	4,817,496	597,102
Purchased Services	1,757,167	634,383	582,061	52,322
Supplies	3,239,581	1,054,835	962,018	92,817
Capital Outlay	301,161	69,357	69,352	5
Total instructional staff support	<u>25,082,842</u>	<u>19,637,235</u>	<u>18,956,956</u>	<u>680,279</u>
General administration				
Salaries	4,124,821	3,500,700	3,633,959	(133,259)
Benefits	1,971,277	1,643,683	1,434,230	209,453

DETROIT PUBLIC SCHOOLS

Budgetary Comparison Schedule

General Fund – General Purpose

Year ended June 30, 2007

	Original budget	Final budget	Actual (GAAP basis)	Variance positive (negative) to final budget
Purchased services	\$ 1,344,606	4,428,868	3,495,023	933,845
Supplies	97,719	118,072	89,632	28,440
Capital outlay	4,400	440	440	—
Other	33,148	65,216	57,800	7,416
Total general administration	7,575,971	9,756,979	8,711,084	1,045,895
School administration:				
Salaries	62,071,595	58,344,196	59,610,746	(1,266,550)
Benefits	27,163,245	26,277,335	25,912,630	364,705
Purchased services	182,568	521,336	484,434	36,902
Supplies	116,761	168,789	106,335	62,454
Total school administration	89,534,169	85,311,656	86,114,145	(802,489)
Business office				
Salaries	11,231,949	9,378,190	6,489,096	2,889,094
Benefits	11,898,470	24,889,002	8,130,788	16,758,214
Purchased services	8,638,869	8,144,922	6,325,199	1,819,723
Supplies	280,350	258,546	87,018	171,528
Capital outlay	89,237	76,926	16,708	60,218
Other	12,037,000	12,376,204	7,096,942	5,279,262
Total business office	44,175,875	55,123,790	28,145,751	26,978,039
Operations and maintenance:				
Salaries	68,068,961	63,011,606	66,626,840	(3,615,234)
Benefits	36,748,785	34,756,937	35,551,721	(794,784)
Purchased Services	20,657,969	30,010,329	31,524,473	(1,514,144)
Supplies	50,026,452	37,437,564	37,103,547	334,017
Capital Outlay	662,938	1,800,687	1,446,541	354,146
Other	1,167,500	578,066	126,972	451,094
Total operations and maintenance	177,332,605	167,595,189	172,380,094	(4,784,905)
Transportation				
Salaries	15,469,484	15,307,087	15,746,725	(439,638)
Benefits	11,086,603	10,700,408	11,761,168	(1,060,760)
Purchased services	18,520,914	18,355,419	20,307,333	(1,951,914)
Supplies	2,108,300	1,510,585	2,333,338	(822,753)
Capital outlay	9,000	63,148	62,940	208
Total transportation	47,194,301	45,936,647	50,211,504	(4,274,857)
Central support services:				
Salaries	10,219,895	9,788,428	8,553,221	1,235,207
Benefits	15,434,683	3,639,545	4,011,742	(372,197)
Purchased services	20,233,382	31,903,462	34,687,992	(2,784,530)
Supplies	224,619	210,514	246,107	(35,593)
Capital outlay	50,909	54,272	54,197	75

DETROIT PUBLIC SCHOOLS

Budgetary Comparison Schedule

General Fund – General Purpose

Year ended June 30, 2007

	Original budget	Final budget	Actual (GAAP basis)	Variance positive (negative) to final budget
Other	\$ 4,000	66,351	66,141	210
Total central support services	46,167,488	45,662,572	47,619,400	(1,956,828)
Other support services				
Benefits	—	—	—	—
Purchased services	—	58,383	—	58,383
Total other support services	—	58,383	—	58,383
Total support services	461,139,477	453,415,343	434,504,787	18,910,556
Community service:				
Salaries	266,159	266,158	267,421	(1,263)
Benefits	195,326	195,326	131,308	64,018
Purchased services	197,568	331,800	—	331,800
Supplies	10,869	2,292	2,214	78
Capital outlay	1,270	700	700	—
Total community service	671,192	796,276	401,643	394,633
Facilities acquisition and improvement				
Purchased services	181,818	—	—	—
Capital outlay	5,930,443	1,703,000	1,703,000	—
Total facilities acquisition and improvement	6,112,261	1,703,000	1,703,000	—
Principal retirement	—	11,417,100	11,500,562	(83,462)
Payment of interest	19,400,100	7,990,100	6,964,773	1,025,327
Total expenditures	813,923,529	834,256,562	865,492,913	(31,236,351)
Excess (deficiency) of revenues over expenditures	56,444,349	36,638,456	(5,758,463)	(42,396,919)
Other financing sources and (uses)				
Transfers in	15,035,603	15,769,430	22,691,486	(6,922,056)
Transfers out	(73,354,952)	(72,354,952)	(31,724,481)	(40,630,471)
Total other financing sources and (uses)	(58,319,349)	(56,585,522)	(9,032,995)	(47,552,527)
Special items:				
Proceeds from sale of capital assets	1,875,000	1,875,000	—	1,875,000
Net change in fund balance	\$ —	(18,072,066)	(14,791,458)	3,280,608

See accompanying independent auditors' report.

DETROIT PUBLIC SCHOOLS
 Budgetary Comparison Schedule
 General Fund – Designated Special Purpose Grants
 Year ended June 30, 2007

	Original budget	Final budget	Actual (GAAP basis)	Variance positive (negative) to final budget
Revenues:				
Local sources:				
Special Education Millage	\$ 72,000,000	72,000,000	84,642,372	12,642,372
Other	1,332,439	1,490,257	437,006	(1,053,251)
Total local sources	<u>73,332,439</u>	<u>73,490,257</u>	<u>85,079,378</u>	<u>11,589,121</u>
State sources:				
State Aid Foundation	94,378,673	89,841,404	90,786,730	945,326
At risk	64,000,000	60,467,934	60,463,247	(4,687)
Other	16,776,783	17,354,007	22,886,109	5,532,102
Total state sources	<u>175,155,456</u>	<u>167,663,345</u>	<u>174,136,086</u>	<u>6,472,741</u>
Federal sources:				
Title I	155,711,913	168,751,952	174,018,016	5,266,064
Other	86,749,980	93,139,864	94,945,783	1,805,919
Total federal sources	<u>242,461,893</u>	<u>261,891,816</u>	<u>268,963,799</u>	<u>7,071,983</u>
Total revenue	<u>490,949,788</u>	<u>503,045,418</u>	<u>528,179,263</u>	<u>25,133,845</u>
Expenditures:				
Instruction:				
K12:				
Salaries	21,389,093	20,691,870	27,451,014	(6,759,144)
Benefits	8,392,302	8,242,078	11,605,375	(3,363,297)
Purchased services	2,950,951	7,651,885	5,004,315	2,647,570
Supplies	1,541,499	2,214,671	1,880,636	334,035
Capital outlay	—	30,440	31,497	(1,057)
Other	4,600	71,068	58,713	12,355
Total K12	<u>34,278,445</u>	<u>38,902,012</u>	<u>46,031,550</u>	<u>(7,129,538)</u>
Preschool:				
Salaries	17,402,283	15,907,139	17,342,526	(1,435,387)
Benefits	9,390,979	8,701,963	8,234,751	467,212
Purchased services	37,818	44,538	32,350	12,188
Supplies	756,473	646,428	804,278	(157,850)
Capital outlay	28,650	28,650	74,946	(46,296)
Other	25,986	25,986	21,853	4,133
Total preschool	<u>27,642,189</u>	<u>25,354,704</u>	<u>26,510,704</u>	<u>(1,156,000)</u>
Summer school:				
Salaries	33,000	3,156,705	6,171,139	(3,014,434)
Benefits	8,379	1,458,913	2,550,690	(1,091,777)
Purchased services	—	200,315	63,229	137,086
Supplies	10,052	433,958	354,522	79,436
Other	4,168,553	4,201,894	—	4,201,894
Total summer school	<u>4,219,984</u>	<u>9,451,785</u>	<u>9,139,580</u>	<u>312,205</u>

DETROIT PUBLIC SCHOOLS
 Budgetary Comparison Schedule
 General Fund – Designated Special Purpose Grants
 Year ended June 30, 2007

	Original budget	Final budget	Actual (GAAP basis)	Variance positive (negative) to final budget
Special education:				
Salaries	\$ 121,011,934	117,262,395	107,231,196	10,031,199
Benefits	60,496,241	55,751,032	48,587,128	7,163,904
Purchased services	940,115	1,525,994	1,150,667	375,327
Supplies	4,449,788	3,912,840	2,980,887	931,953
Capital outlay	515,437	586,648	502,638	84,010
Other	119,030	119,030	—	119,030
Total special education	<u>187,532,545</u>	<u>179,157,939</u>	<u>160,452,516</u>	<u>18,705,423</u>
Compensatory education:				
Salaries	41,975,871	44,029,043	53,019,282	(8,990,239)
Benefits	20,747,831	21,857,819	26,123,199	(4,265,380)
Purchased services	12,849,393	30,453,232	21,909,180	8,544,052
Supplies	19,235,063	17,402,770	16,184,009	1,218,761
Capital outlay	1,325,903	2,183,390	1,957,358	226,032
Other	2,228,036	2,835,049	14,929	2,820,120
Total compensatory education	<u>98,362,097</u>	<u>118,761,303</u>	<u>119,207,957</u>	<u>(446,654)</u>
Vocational education:				
Salaries	864,110	767,996	643,121	124,875
Benefits	335,850	358,984	224,410	134,574
Purchased services	187,103	201,425	102,834	98,591
Supplies	151,303	244,858	309,546	(64,688)
Capital outlay	—	20,000	8,544	11,456
Other	—	5,000	6,680	(1,680)
Total vocational education	<u>1,538,366</u>	<u>1,598,263</u>	<u>1,295,135</u>	<u>303,128</u>
Adult education:				
Salaries	2,828,341	2,750,447	2,547,502	202,945
Benefits	1,184,007	1,156,136	1,125,883	30,253
Purchased services	23,968	17,600	21,294	(3,694)
Supplies	324,604	159,692	141,319	18,373
Capital outlay	63,200	94,698	65,884	28,814
Total adult education	<u>4,424,120</u>	<u>4,178,573</u>	<u>3,901,882</u>	<u>276,691</u>
Total instructional:				
Salaries	205,504,632	204,565,595	214,405,780	(9,840,185)
Benefits	100,555,589	97,526,925	98,451,436	(924,511)
Purchased services	16,989,348	40,094,989	28,283,869	11,811,120
Supplies	26,468,782	25,015,217	22,655,197	2,360,020
Capital outlay	1,933,190	2,943,826	2,640,867	302,959
Other	6,546,205	7,258,027	102,175	7,155,852
Total instructional	<u>357,997,746</u>	<u>377,404,579</u>	<u>366,539,324</u>	<u>10,865,255</u>

DETROIT PUBLIC SCHOOLS
 Budgetary Comparison Schedule
 General Fund – Designated Special Purpose Grants
 Year ended June 30, 2007

	Original budget	Final budget	Actual (GAAP basis)	Variance positive (negative) to final budget
Support services:				
Pupil services:				
Salaries	\$ 51,872,415	52,334,642	51,654,747	679,895
Benefits	23,135,811	22,275,941	22,534,845	(258,904)
Purchased services	5,210,337	5,062,189	4,152,009	910,180
Supplies	1,069,468	1,010,464	1,018,922	(8,458)
Capital outlay	30,943	30,913	23,532	7,381
Other	—	—	27,480	(27,480)
Total pupil services	<u>81,318,974</u>	<u>80,714,149</u>	<u>79,411,535</u>	<u>1,302,614</u>
Instructional staff support:				
Salaries	21,231,930	29,236,989	23,496,243	5,740,746
Benefits	8,464,829	10,625,162	9,195,633	1,429,529
Purchased Services	11,350,161	13,197,933	8,768,974	4,428,959
Supplies	8,269,420	4,945,648	7,580,921	(2,635,273)
Capital Outlay	698,463	408,744	481,940	(73,196)
Other	5,244,384	382,773	1,007,118	(624,345)
Total instructional staff support	<u>55,259,187</u>	<u>58,797,249</u>	<u>50,530,829</u>	<u>8,266,420</u>
School admin:				
Salaries	5,696,673	5,625,151	4,676,622	948,529
Benefits	2,922,890	2,802,213	2,216,305	585,908
Purchased services	1,933,046	2,265,955	4,348,071	(2,082,116)
Supplies	405,790	382,260	298,091	84,169
Capital outlay	17,000	17,000	37,709	(20,709)
Other	6,681	—	—	—
Total school admin	<u>10,982,080</u>	<u>11,092,579</u>	<u>11,576,798</u>	<u>(484,219)</u>
General admin:				
Salaries	—	20,639	168,045	(147,406)
Benefits	—	3,955	63,499	(59,544)
Purchased services	1,730,633	225,666	230,244	(4,578)
Supplies	272,148	72,598	68,440	4,158
Capital outlay	31,829	17,575	74,498	(56,923)
Other	—	30,000	1,533	28,467
Total general admin	<u>2,034,610</u>	<u>370,433</u>	<u>606,259</u>	<u>(235,826)</u>
Business office:				
Salaries	771,419	774,808	630,764	144,044
Benefits	327,673	329,860	258,268	71,592
Purchased services	90,082	386,985	194,492	192,493
Supplies	2,000	2,000	390,633	(388,633)
Total business office	<u>1,191,174</u>	<u>1,493,653</u>	<u>1,474,157</u>	<u>19,496</u>
Operations and maint:				
Salaries	5,265,334	7,269,102	6,604,435	664,667
Benefits	2,703,552	3,739,781	4,317,963	(578,182)

DETROIT PUBLIC SCHOOLS
 Budgetary Comparison Schedule
 General Fund – Designated Special Purpose Grants
 Year ended June 30, 2007

	Original budget	Final budget	Actual (GAAP basis)	Variance positive (negative) to final budget
Purchased services	\$ 663,301	2,369,578	341,058	2,028,520
Supplies	—	2,200	756	1,444
Other	12,500	63,428	53,701	9,727
Total operations and maint	8,644,687	13,444,089	11,317,913	2,126,176
Transportation				
Purchased services	21,647,116	5,552,745	4,000,107	1,552,638
Supplies	5,000	582	507	75
Other	—	5,086	—	5,086
Total transportation	21,652,116	5,558,413	4,000,614	1,557,799
Other support serv:				
Salaries	633,179	817,415	1,064,253	(246,838)
Benefits	206,078	266,907	496,998	(230,091)
Purchased services	1,839,089	914,012	4,134,986	(3,220,974)
Supplies	41,331	53,334	316,710	(263,376)
Capital outlay	6,500	—	—	—
Other	40,785	45,801	30,121	15,680
Total other support serv	2,766,962	2,097,469	6,043,068	(3,945,599)
Total support services	183,849,790	173,568,034	164,961,173	8,606,861
Community service:				
Salaries	1,393,651	1,411,457	1,052,463	358,994
Benefits	727,812	732,080	471,490	260,590
Purchased services	3,376,099	3,181,599	4,295,739	(1,114,140)
Supplies	1,421,589	1,466,744	1,359,986	106,758
Capital outlay	10,000	21,381	21,381	—
Other	—	1,287,320	807,563	479,757
Total community service	6,929,151	8,100,581	8,008,622	91,959
Misc:				
Capital outlay	7,500	7,500	5,549	1,951
Total misc	7,500	7,500	5,549	1,951
Total expenditures	548,784,187	559,080,694	539,514,668	19,566,026
Deficiency of revenues over expenditures	(57,834,399)	(56,035,276)	(11,335,405)	(44,699,871)
Other financing sources and (uses):				
Transfers in	70,546,951	69,546,951	27,835,752	41,711,199
Transfers out	(12,712,552)	(13,446,379)	(16,568,435)	3,122,056
	57,834,399	56,100,572	11,267,317	44,833,255
Net change in fund balance	\$ —	65,296	(68,088)	133,384

See accompanying independent auditors' report.

DETROIT PUBLIC SCHOOLS

Budgetary Comparison Schedule

Athletics Fund

Year ended June 30, 2007

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual (GAAP basis)</u>	<u>Variance positive (negative) to final budget</u>
Expenditures:				
Salaries	\$ 1,060,306	989,800	1,409,414	(419,614)
Benefits	269,212	269,212	523,683	(254,471)
Purchased services	1,112,282	1,182,788	1,602,762	(419,974)
Supplies	<u>366,200</u>	<u>366,200</u>	<u>352,870</u>	<u>13,330</u>
Total expenditures	\$ <u>2,808,000</u>	<u>2,808,000</u>	<u>3,888,729</u>	<u>(1,080,729)</u>
Other financing sources and (uses)				
Transfers in	<u>2,808,000</u>	<u>2,808,000</u>	<u>3,888,729</u>	<u>(1,080,729)</u>
	<u>2,808,000</u>	<u>2,808,000</u>	<u>3,888,729</u>	<u>(1,080,729)</u>
Net change in fund balance	\$			

See accompanying independent auditors' report.

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Budgetary Comparison Schedule

Food Service Fund

Year ended June 30, 2007

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual (GAAP basis)</u>	Variance positive (negative) to final budget
Revenues:				
Local sources	\$ 6,164,930	5,333,672	6,510,291	(1,176,619)
State sources	2,922,866	2,501,348	4,334,963	(1,833,615)
Federal sources	<u>33,810,335</u>	<u>34,742,920</u>	<u>33,867,681</u>	<u>875,239</u>
Total revenue	<u>42,898,131</u>	<u>42,577,940</u>	<u>44,712,935</u>	<u>(2,134,995)</u>
Expenditures:				
Salaries	10,833,461	10,833,459	10,764,618	68,841
Benefits	7,048,071	7,048,069	6,227,330	820,739
Purchased services	21,420,551	20,989,193	21,406,091	(416,898)
Supplies	65,497	158,552	2,234,246	(2,075,694)
Other	—	18,116	—	18,116
Debt Service:				
Payment of principal	621,000	621,000	620,449	551
Payment of interest	66,500	66,500	66,445	55
Capital outlay	<u>520,000</u>	<u>520,000</u>	<u>131,120</u>	<u>388,880</u>
Total expenditures	<u>40,575,080</u>	<u>40,254,889</u>	<u>41,450,299</u>	<u>(1,195,410)</u>
Excess (deficiency) of revenues over expenditures	<u>2,323,051</u>	<u>2,323,051</u>	<u>3,262,636</u>	<u>(939,585)</u>
Other financing sources and (uses):				
Transfers out	(2,323,051)	(2,323,051)	(6,123,051)	3,800,000
Note proceeds	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
	<u>(2,323,051)</u>	<u>(2,323,051)</u>	<u>(6,123,051)</u>	<u>3,800,000</u>
Net change in fund balance	\$ <u>—</u>	\$ <u>—</u>	\$ <u>(2,860,415)</u>	\$ <u>2,860,415</u>

See accompanying independent auditors' report.

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Budgetary Comparison Schedule

Bond Redemption Fund

Year ended June 30, 2007

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual (GAAP basis)</u>	<u>Variance positive (negative)</u>
Revenues:				
Local sources:				
Property taxes	\$ 114,710,322	114,710,322	108,132,690	(6,577,632)
Earnings on investments	1,800,000	1,000,000	2,169,105	1,169,105
Other	7,200,000	7,526,910	—	(7,526,910)
Total revenue	<u>123,710,322</u>	<u>123,237,232</u>	<u>110,301,795</u>	<u>(12,935,437)</u>
Expenditures:				
Principal retirement	44,400,000	56,435,554	45,938,836	(10,496,718)
Payment of Interest	71,180,000	74,887,000	71,115,728	(3,771,272)
Other	20,000	25,000	23,550	(1,450)
Total expenditures	<u>115,600,000</u>	<u>131,347,554</u>	<u>117,078,114</u>	<u>(14,269,440)</u>
Net change in fund balance	\$ <u>8,110,322</u>	<u>(8,110,322)</u>	<u>(6,776,319)</u>	<u>1,334,003</u>

See accompanying independent auditors' report.

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Budgetary Comparison Schedule

Judgment Levy Fund

Year ended June 30, 2007

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual (GAAP basis)</u>	<u>Variance positive (negative)</u>
Revenues:				
Local sources:				
Property taxes	\$ —	1,140,000	10,807	(1,129,193)
Earnings on investments	35,000	—	67,411	67,411
Total local sources	<u>35,000</u>	<u>1,140,000</u>	<u>78,218</u>	<u>(1,061,782)</u>
Total revenue	<u>35,000</u>	<u>1,140,000</u>	<u>78,218</u>	<u>(1,061,782)</u>
Expenditures:				
Other expenditures	<u>1,109,011</u>	<u>1,140,000</u>	<u>501,960</u>	<u>(638,040)</u>
Total expenditures	<u>1,109,011</u>	<u>1,140,000</u>	<u>501,960</u>	<u>(638,040)</u>
Excess (deficiency of revenues over expenditures)	<u>(1,074,011)</u>	<u>—</u>	<u>(423,742)</u>	<u>(423,742)</u>
Net change in fund balance	<u>\$ (1,074,011)</u>	<u>—</u>	<u>(423,742)</u>	<u>(423,742)</u>

See accompanying independent auditors' report.

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Budgetary Comparison Schedule

Durant Bond

Year ended June 30, 2007

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual (GAAP basis)</u>	<u>Variance positive (negative)</u>
Revenues:				
Local sources:				
Earnings on investments	\$ 200,000	169,827	169,289	(538)
Total local sources	200,000	169,827	169,289	(538)
Total revenue	200,000	169,827	169,289	(538)
Expenditures:				
Capital outlay	4,004,313	2,685,505	2,685,505	—
Total expenditures	4,004,313	2,685,505	2,685,505	—
Excess (deficiency) of revenues over expenditures	(3,804,313)	(2,515,678)	(2,516,216)	(538)
Net change in fund balance	\$ (3,804,313)	(2,515,678)	(2,516,216)	(538)

See accompanying independent auditors' report.

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Budgetary Comparison Schedule

1986 Site Improvement Bond

Year ended June 30, 2007

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual (GAAP basis)</u>	<u>Variance positive (negative)</u>
Revenues:				
Local sources:				
Earnings on investments	\$ —	2,286	2,479	193
Net change in fund balance	\$ —	2,286	2,479	193

See accompanying independent auditors' report.



DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Schedule of General Capital Assets by Function and Activity

June 30, 2007

Function	Land	Construction in progress	Building and building improvements	Land improvements
Cost:				
Unallocated	\$ 38,760,410	161,504,851	668,981,789	41,252,340
Instruction	22,029,952	—	748,738,658	55,773,996
Support services	2,710,877	—	57,558,705	3,768,515
Community services	—	—	408,849	65,934
Food services	—	—	25,538	—
Athletics	—	—	1,882,503	22,754,092
Totals	\$ 63,501,239	161,504,851	1,477,596,042	123,614,877
Accumulated depreciation:				
Unallocated	\$ —	—	143,426,200	7,956,007
Instruction	—	—	259,781,016	13,472,382
Support services	—	—	6,208,801	929,933
Community services	—	—	40,885	8,242
Food services	—	—	3,576	—
Athletics	—	—	65,921	2,632,431
Totals	\$ —	—	409,526,399	24,998,995
Net book value:				
Unallocated	\$ 38,760,410	161,504,851	525,555,589	33,296,333
Instruction	22,029,952	—	488,957,642	42,301,614
Support Services	2,710,877	—	51,349,904	2,838,582
Community Services	—	—	367,964	57,692
Food Services	—	—	21,962	—
Athletics	—	—	1,816,582	20,121,661
Totals	\$ 63,501,239	161,504,851	1,068,069,643	98,615,882

See accompanying independent auditors' report.

Buses and other vehicles	Machinery and equipment	Totals
—	22,486,072	932,985,462
—	61,594,731	888,137,337
45,461,009	129,136,678	238,635,784
—	120,264	595,047
915,702	7,675,738	8,616,978
—	469,376	25,105,971
46,376,711	221,482,859	2,094,076,579
—	5,363,390	156,745,597
—	33,497,848	306,751,246
31,915,268	83,851,755	122,905,757
—	51,424	100,551
915,702	4,224,339	5,143,617
—	58,098	2,756,450
32,830,970	127,046,854	594,403,218
—	17,122,682	776,239,865
—	28,096,883	581,386,091
13,545,741	45,284,923	115,730,027
—	68,840	494,496
—	3,451,399	3,473,361
—	411,278	22,349,521
13,545,741	94,436,005	1,499,673,361

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Schedule of Changes in General Capital Assets by Function and Activity

June 30, 2007

Function	Cost					Balance June 30, 2007
	Balance July 1, 2006	Reclassifications	Additions	Impairment	Disposals and adjustments	
Unallocated:						
Land	\$ 38,760,410	—	—	—	—	38,760,410
Construction in progress	155,233,792	(20,244,277)	27,723,610	—	(1,208,274)	161,504,851
Building and building improvements	665,879,811	1,014,448	2,087,530	—	—	668,981,789
Land improvements	40,366,730	713,581	172,029	—	—	41,252,340
Buses and other vehicles	—	—	—	—	—	—
Machinery and equipment	22,133,754	168,439	183,879	—	—	22,486,072
Totals	<u>922,374,497</u>	<u>(18,347,809)</u>	<u>30,167,048</u>	<u>—</u>	<u>(1,208,274)</u>	<u>932,985,462</u>
Instruction:						
Land	22,092,470	—	—	(62,518)	—	22,029,952
Construction in progress	—	—	—	—	—	—
Building and building improvements	737,937,943	11,078,718	3,604,076	(3,882,079)	—	748,738,658
Land improvements	50,155,215	5,489,317	301,149	(171,685)	—	55,773,996
Buses and other vehicles	—	—	—	—	—	—
Machinery and equipment	60,550,287	277,595	791,570	(24,721)	—	61,594,731
Totals	<u>870,735,915</u>	<u>16,845,630</u>	<u>4,696,795</u>	<u>(4,141,003)</u>	<u>—</u>	<u>888,137,337</u>
Support Services:						
Land	2,710,877	—	—	—	—	2,710,877
Construction in progress	—	—	—	—	—	—
Building and building improvements	57,307,322	35,100	216,283	—	—	57,558,705
Land improvements	3,749,904	6,724	11,887	—	—	3,768,515
Buses and other vehicles	45,357,891	—	103,118	—	—	45,461,009
Machinery and equipment	126,986,005	837,059	1,313,614	—	—	129,136,678
Totals	<u>236,111,999</u>	<u>878,883</u>	<u>1,644,902</u>	<u>—</u>	<u>—</u>	<u>238,635,784</u>
Community Services:						
Land	—	—	—	—	—	—
Construction in progress	—	—	—	—	—	—
Building and building improvements	408,849	—	—	—	—	408,849
Land improvements	65,934	—	—	—	—	65,934
Buses and other vehicles	—	—	—	—	—	—
Machinery and equipment	120,264	—	—	—	—	120,264
Totals	<u>595,047</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>595,047</u>
Food Services:						
Land	—	—	—	—	—	—
Construction in progress	—	—	—	—	—	—
Building and building improvements	25,538	—	—	—	—	25,538
Land improvements	—	—	—	—	—	—
Buses and other vehicles	915,702	—	—	—	—	915,702
Machinery and equipment	7,162,923	513,914	—	(1,099)	—	7,675,738
Totals	<u>8,104,163</u>	<u>513,914</u>	<u>—</u>	<u>(1,099)</u>	<u>—</u>	<u>8,616,978</u>
Athletics:						
Land	—	—	—	—	—	—
Construction in progress	—	—	—	—	—	—
Building and building improvements	1,747,148	29,217	106,138	—	—	1,882,503
Land improvements	22,707,828	80,165	14,787	(48,688)	—	22,754,092
Buses and other vehicles	—	—	—	—	—	—
Machinery and equipment	469,376	—	—	—	—	469,376
Totals	<u>24,924,352</u>	<u>109,382</u>	<u>120,925</u>	<u>(48,688)</u>	<u>—</u>	<u>25,105,971</u>
Totals	<u>\$ 2,062,845,973</u>	<u>—</u>	<u>36,629,670</u>	<u>(4,190,790)</u>	<u>(1,208,274)</u>	<u>2,094,076,579</u>
Land	\$ 63,563,757	—	—	(62,518)	—	63,501,239
Construction in progress	155,233,792	(20,244,277)	27,723,610	—	(1,208,274)	161,504,851
Building and building improvements	1,463,306,611	12,157,483	6,014,027	(3,882,079)	—	1,477,596,042
Land improvements	117,045,611	6,289,787	499,852	(220,373)	—	123,614,877
Buses and other vehicles	46,273,593	—	103,118	—	—	46,376,711
Machinery and equipment	217,422,609	1,797,007	2,289,063	(25,820)	—	221,482,859
Totals	<u>\$ 2,062,845,973</u>	<u>—</u>	<u>36,629,670</u>	<u>(4,190,790)</u>	<u>(1,208,274)</u>	<u>2,094,076,579</u>

See accompanying independent auditors' report.

Accumulated depreciation

Balance July 1, 2006	Additions	Impairment	Disposals and adjustments	Balance June 30, 2007	Net book value June 30, 2007
—	—	—	—	—	38,760,410
—	—	—	—	—	161,504,851
126,819,354	16,606,846	—	—	143,426,200	525,555,589
6,056,870	1,899,137	—	—	7,956,007	33,296,333
—	—	—	—	—	—
3,188,296	2,175,094	—	—	5,363,390	17,122,682
<u>136,064,520</u>	<u>20,681,077</u>	<u>—</u>	<u>—</u>	<u>156,745,597</u>	<u>776,239,865</u>
—	—	—	—	—	22,029,952
—	—	—	—	—	—
246,247,943	15,568,388	(2,035,315)	—	259,781,016	488,957,642
11,068,061	2,436,315	(31,994)	—	13,472,382	42,301,614
—	—	—	—	—	—
27,771,523	5,734,711	(8,386)	—	33,497,848	28,096,883
<u>285,087,527</u>	<u>23,739,414</u>	<u>(2,075,695)</u>	<u>—</u>	<u>306,751,246</u>	<u>581,386,091</u>
—	—	—	—	—	2,710,877
—	—	—	—	—	—
4,948,859	1,259,942	—	—	6,208,801	51,349,904
764,122	165,811	—	—	929,933	2,838,582
27,718,524	4,196,744	—	—	31,915,268	13,545,741
60,316,598	23,535,157	—	—	83,851,755	45,284,923
<u>93,748,103</u>	<u>29,157,654</u>	<u>—</u>	<u>—</u>	<u>122,905,757</u>	<u>115,730,027</u>
—	—	—	—	—	—
—	—	—	—	—	—
24,532	16,353	—	—	40,885	367,964
4,945	3,297	—	—	8,242	57,692
—	—	—	—	—	—
42,404	9,020	—	—	51,424	68,840
<u>71,881</u>	<u>28,670</u>	<u>—</u>	<u>—</u>	<u>100,551</u>	<u>494,496</u>
—	—	—	—	—	—
—	—	—	—	—	—
2,554	1,022	—	—	3,576	21,962
—	—	—	—	—	—
915,702	—	—	—	915,702	—
3,846,904	378,496	(1,061)	—	4,224,339	3,451,399
<u>4,765,160</u>	<u>379,518</u>	<u>(1,061)</u>	<u>—</u>	<u>5,143,617</u>	<u>3,473,361</u>
—	—	—	—	—	—
—	—	—	—	—	—
25,332	40,589	—	—	65,921	1,816,582
1,500,751	1,137,766	(6,086)	—	2,632,431	20,121,661
—	—	—	—	—	—
29,366	28,732	—	—	58,098	411,278
<u>1,555,449</u>	<u>1,207,087</u>	<u>(6,086)</u>	<u>—</u>	<u>2,756,450</u>	<u>22,349,521</u>
<u>521,292,640</u>	<u>75,193,420</u>	<u>(2,082,842)</u>	<u>—</u>	<u>594,403,218</u>	<u>1,499,673,361</u>
—	—	—	—	—	63,501,239
—	—	—	—	—	161,504,851
378,068,574	33,493,140	(2,035,315)	—	409,526,399	1,068,069,643
19,394,749	5,642,326	(38,080)	—	24,998,995	98,615,882
28,634,226	4,196,744	—	—	32,830,970	13,545,741
95,195,091	31,861,210	(9,447)	—	127,046,854	94,436,005
<u>521,292,640</u>	<u>75,193,420</u>	<u>(2,082,842)</u>	<u>—</u>	<u>594,403,218</u>	<u>1,499,673,361</u>

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Schedule of Bonded Indebtedness

Year ended June 30, 2007

Description	Maturity date	Interest rate (percent)	Maturing per period	Bonds outstanding July 1, 2006	Bonds restructured this year	Bonds (retired) this year	Bonds (restructured) this year	Bonds outstanding June 30, 2007	Current portion
Series 1993: Amount of issue – \$79,730,000									
Due May 1:									
	2007	5.125	5,680,000	\$ 5,680,000	—	(5,680,000)	—	—	—
	2008	5.125	4,000,000	4,000,000	—	—	—	4,000,000	4,000,000
	2009	5.125	4,180,000	4,180,000	—	—	—	4,180,000	—
	2010	5.125	4,375,000	4,375,000	—	—	—	4,375,000	—
	2011	5.125	3,080,000	3,080,000	—	—	—	3,080,000	—
	2012	5.125	—	—	—	—	—	—	—
	2013	5.125	—	—	—	—	—	—	—
	Total series 1993 issue			21,315,000	—	(5,680,000)	—	15,635,000	4,000,000

The Bonds were issued for the purposes of (i) defraying the cost of acquiring, constructing, and reconstructing certain permanent improvements to existing school buildings, structures, facilities, and sites of the School District, including replacement of certain equipment, (ii) paying costs of issuance of the Bonds, (iii) establishing a separate depository account designated School Building at Site Improvement and Refunding bonds, Series 1993 Construction Fund, to be used solely to pay the costs of the Projects, or (iv) making a deposit to the Escrow Fund in order to advance refund prior bond.

Series 1996A:

Amount of issue – \$89,000,000

Due May 1:									
	2007	6.500	2,165,000	2,165,000	—	(2,165,000)	—	—	—
	2008	6.500	2,305,000	2,305,000	—	—	—	2,305,000	2,305,000
	2009	6.500	2,455,000	2,455,000	—	—	—	2,455,000	—
	2010	6.500	2,615,000	2,615,000	—	—	—	2,615,000	—
	2011	6.500	2,785,000	2,785,000	—	—	—	2,785,000	—
	Total series 1996A issue			12,325,000	—	(2,165,000)	—	10,160,000	2,305,000

The Bonds were issued for the purposes of (i) defraying the costs of acquiring, constructing, and reconstructing new school buildings, and the acquisition of certain equipment by the School District, and (ii) paying costs of issuance of the Bond

Series 1998A:

Amount of issue – \$940,000

Due May 1:									
	2007	4.300	50,000	50,000	—	(50,000)	—	—	—
	Total series 1998A issue			50,000	—	(50,000)	—	—	—

The Bonds were issued for the purposes of defraying the cost of acquiring, constructing, and reconstructing certain permanent improvements to existing school facilities and sites, construction of new school buildings, and the acquisition of certain equipment by the School District, and paying costs of issuance of the Bonds

Series 1998B:

Amount of issue – \$209,770,000

Due May 1:									
	2007	5.000	4,805,000	4,805,000	—	(4,805,000)	—	—	—
	2008	5.000	5,100,000	5,100,000	—	—	—	5,100,000	5,100,000
	2009	5.000	5,355,000	5,355,000	—	—	—	5,355,000	—
	2010	5.000	5,620,000	—	—	—	—	—	—
	2011	5.375	5,905,000	—	—	—	—	—	—
	2012	5.375	6,220,000	—	—	—	—	—	—
	2013	5.375	6,555,000	—	—	—	—	—	—
	2014	5.375	6,905,000	—	—	—	—	—	—
	2015	5.375	7,280,000	—	—	—	—	—	—
	2017	5.000	15,725,000	—	—	—	—	—	—
	2021	5.000	36,450,000	—	—	—	—	—	—
	2028	4.750	83,065,000	83,065,000	—	—	—	83,065,000	—
	Total series 1998B issue			98,325,000	—	(4,805,000)	—	93,520,000	5,100,000

The Bonds were issued for the purposes of (i) defraying the cost of acquiring, constructing, and reconstructing certain permanent improvements to existing school facilities and sites, construction of new school buildings, and the acquisition of certain equipment by the School District, and (ii) paying costs of issuance of the Bond

Series 1998C:

Amount of issue – \$84,855,000

Due May 1:									
	2007	5.000	2,300,000	2,300,000	—	(2,300,000)	—	—	—
	2008	5.000	2,420,000	2,420,000	—	—	—	2,420,000	2,420,000
	2009	5.000	2,540,000	2,540,000	—	—	—	2,540,000	—
	2010	5.000	2,665,000	2,665,000	—	—	—	2,665,000	—
	2011	5.250	2,800,000	2,800,000	—	—	—	2,800,000	—
	2012	5.250	5,910,000	5,910,000	—	—	—	5,910,000	—
	2013	5.250	3,260,000	3,260,000	—	—	—	3,260,000	—
	2014	5.250	3,430,000	3,430,000	—	—	—	3,430,000	—
	2015	5.250	3,610,000	3,610,000	—	—	—	3,610,000	—
	2016	5.250	3,800,000	3,800,000	—	—	—	3,800,000	—
	2017	5.250	4,000,000	4,000,000	—	—	—	4,000,000	—
	2025	5.250	40,555,000	40,555,000	—	—	—	40,555,000	—
	Total series 1998C issue			77,290,000	—	(2,300,000)	—	74,990,000	2,420,000

The Bonds were issued for the purposes of (i) defraying the cost of advance refunding a portion of the School District's School Building and Site Bonds (Unlimited Tax General Obligation), Series 1992, dated July 1, 1992, in the original principal amount of \$33,000,000 and its School Building and Site Improvement Bonds (Unlimited Tax General Obligation), Series 1996A, dated March 1, 1996, in the original principal amount of \$89,000,000 and (ii) paying costs of issuance of the Bonds

DETROIT PUBLIC SCHOOLS

Other Supplemental Information
Schedule of Bonded Indebtedness
Year ended June 30, 2007

Description	Maturity date	Interest rate (percent)	Maturing per period	Bonds outstanding July 1, 2006	Bonds restructured this year	Bonds (retired) this year	Bonds (restructured) this year	Bonds outstanding June 30, 2007	Current portion
Series 2001A: Amount of issue – \$438,365,000									
Due May 1:									
2007		3.500	4,045,000	\$ 4,045,000	—	(4,045,000)	—	—	—
2008		3.500	1,600,000	1,600,000	—	—	—	1,600,000	1,600,000
2008		5.500	2,660,000	2,660,000	—	—	—	2,660,000	2,660,000
2009		3.750	285,000	285,000	—	—	—	285,000	—
2009		5.500	3,915,000	3,915,000	—	—	—	3,915,000	—
2010		3.900	350,000	350,000	—	—	—	350,000	—
2010		5.500	2,660,000	2,660,000	—	—	—	2,660,000	—
2011		4.000	550,000	550,000	—	—	—	550,000	—
2011		5.500	8,920,000	8,920,000	—	—	—	8,920,000	—
2012		4.000	1,000,000	1,000,000	—	—	—	1,000,000	—
2012		5.500	5,790,000	5,790,000	—	—	—	5,790,000	—
2013		4.125	300,000	300,000	—	—	—	300,000	—
2013		5.000	6,110,000	6,110,000	—	—	—	6,110,000	—
2014		4.250	390,000	—	—	—	—	—	—
2014		5.500	6,445,000	3,420,000	—	—	—	3,420,000	—
2015		5.500	17,175,000	—	—	—	—	—	—
2016		4.600	400,000	400,000	—	—	—	400,000	—
2016		5.500	7,185,000	—	—	—	—	—	—
2017		5.500	12,295,000	—	—	—	—	—	—
2018		5.500	11,565,000	—	—	—	—	—	—
2019		5.500	12,200,000	—	—	—	—	—	—
2020		5.500	12,875,000	—	—	—	—	—	—
2021		5.000	1,345,000	—	—	—	—	—	—
2021		5.500	12,240,000	—	—	—	—	—	—
2029		6.000	183,695,000	183,695,000	—	—	—	183,695,000	—
2031		5.125	94,160,000	—	—	—	—	—	—
Total series 2001A issue				225,700,000	—	(4,045,000)	—	221,655,000	4,260,000
The Bonds were issued for the purpose of defraying the cost of acquiring, construction, and reconstructing certain permanent improvements to existing school facilities and sites, acquiring new sites, constructing new school buildings, and acquiring certain equipment, including school buses and technology and paying costs of issuance of the Bonds									
Series 2002A Amount of issue – \$388,995,000									
Due May 1:									
2007		3.100	705,000	705,000	—	(705,000)	—	—	—
2007		5.000	13,975,000	13,975,000	—	(13,975,000)	—	—	—
2008		3.400	3,880,000	3,880,000	—	—	—	3,880,000	3,880,000
2008		5.000	5,010,000	5,010,000	—	—	—	5,010,000	5,010,000
2009		3.700	340,000	340,000	—	—	—	340,000	—
2009		4.000	6,815,000	6,815,000	—	—	—	6,815,000	—
2010		4.000	2,810,000	2,810,000	—	—	—	2,810,000	—
2010		5.000	4,635,000	4,635,000	—	—	—	4,635,000	—
2011		4.000	275,000	275,000	—	—	—	275,000	—
2011		5.000	7,510,000	7,510,000	—	—	—	7,510,000	—
2012		4.000	665,000	665,000	—	—	—	665,000	—
2012		5.000	7,505,000	7,505,000	—	—	—	7,505,000	—
2013		5.000	8,195,000	8,195,000	—	—	—	8,195,000	—
2014		4.300	150,000	150,000	—	—	—	150,000	—
2014		5.500	8,455,000	8,455,000	—	—	—	8,455,000	—
2015		5.500	9,075,000	—	—	—	—	—	—
2016		4.500	100,000	100,000	—	—	—	100,000	—
2016		5.500	9,475,000	—	—	—	—	—	—
2017		4.600	240,000	240,000	—	—	—	240,000	—
2017		5.500	9,860,000	—	—	—	—	—	—
2018		5.500	10,655,000	—	—	—	—	—	—
2019		6.000	11,240,000	11,240,000	—	—	—	11,240,000	—
2020		6.000	11,915,000	11,915,000	—	—	—	11,915,000	—
2021		6.000	12,630,000	12,630,000	—	—	—	12,630,000	—
2022		5.000	9,890,000	—	—	—	—	—	—
2022		5.150	3,500,000	—	—	—	—	—	—
2023		5.000	11,070,000	—	—	—	—	—	—
2023		5.150	3,000,000	—	—	—	—	—	—
2024		5.375	14,780,000	—	—	—	—	—	—
2025		5.250	15,575,000	—	—	—	—	—	—
2026		5.250	16,390,000	—	—	—	—	—	—
2027		5.250	17,250,000	—	—	—	—	—	—
2028		5.250	18,160,000	—	—	—	—	—	—
2029		5.000	19,110,000	—	—	—	—	—	—
2030		5.000	20,065,000	—	—	—	—	—	—
2031		5.000	21,070,000	—	—	—	—	—	—
2032		5.000	22,125,000	—	—	—	—	—	—
Total series 2002A issue				107,050,000	—	(14,680,000)	—	92,370,000	8,890,000
The Bonds were issued for the purpose of defraying the cost of acquiring, construction, and reconstructing certain permanent improvements to existing school facilities and sites, acquiring new sites, constructing new school buildings, and acquiring certain equipment, including school buses and technology and paying costs of issuance of the Bonds									
Series 2003A: Amount of issue – \$16,060,000									
Due May 1:									
2008		5.000	2,360,000	2,360,000	—	—	—	2,360,000	2,360,000
2009		5.000	2,475,000	2,475,000	—	—	—	2,475,000	—
2010		5.250	2,595,000	2,595,000	—	—	—	2,595,000	—
2011		5.250	2,730,000	2,730,000	—	—	—	2,730,000	—
2012		5.250	2,875,000	2,875,000	—	—	—	2,875,000	—
2013		5.250	3,025,000	3,025,000	—	—	—	3,025,000	—
Total series 2003A issue				16,060,000	—	—	—	16,060,000	2,360,000
The Bonds were issued for the purpose of refunding certain of the School District's Series 1993 bonds.									

DETROIT PUBLIC SCHOOLS

Other Supplemental Information

Schedule of Bonded Indebtedness

Year ended June 30, 2007

Description	Maturity date	Interest rate (percent)	Maturing per period	Bonds outstanding July 1, 2006	Bonds restructured this year	Bonds (retired) this year	Bonds (restructured) this year	Bonds outstanding June 30, 2007	Current portion
Series 2003B:									
Amount of issue – \$326,845,000									
Due May 1:									
	2007	3.664	6,180,000	\$ 6,180,000	—	(6,180,000)	—	—	—
	2008	3.910	6,410,000	6,410,000	—	—	—	6,410,000	6,410,000
	2009	4.520	9,515,000	9,515,000	—	—	—	9,515,000	—
	2010	4.272	9,740,000	9,740,000	—	—	—	9,740,000	—
	2011	4.759	10,160,000	10,160,000	—	—	—	10,160,000	—
	2012	4.625	10,640,000	10,640,000	—	—	—	10,640,000	—
	2013	4.858	11,130,000	11,130,000	—	—	—	11,130,000	—
	2014	5.233	7,475,000	7,475,000	—	—	—	7,475,000	—
	2015	4.808	7,865,000	7,865,000	—	—	—	7,865,000	—
	2016	4.796	8,240,000	8,240,000	—	—	—	8,240,000	—
	2017	4.982	8,640,000	8,640,000	—	—	—	8,640,000	—
	2018	4.791	9,070,000	9,070,000	—	—	—	9,070,000	—
	2019	5.000	9,500,000	9,500,000	—	—	—	9,500,000	—
	2020	4.998	9,980,000	9,980,000	—	—	—	9,980,000	—
	2021	4.926	10,475,000	10,475,000	—	—	—	10,475,000	—
	2022	4.968	10,990,000	10,990,000	—	—	—	10,990,000	—
	2023	4.788	11,540,000	11,540,000	—	—	—	11,540,000	—
	2024	4.967	12,090,000	12,090,000	—	—	—	12,090,000	—
	2025	4.936	12,695,000	12,695,000	—	—	—	12,695,000	—
	2026	5.000	13,320,000	13,320,000	—	—	—	13,320,000	—
	2027	5.000	13,985,000	13,985,000	—	—	—	13,985,000	—
	2028	5.000	14,685,000	14,685,000	—	—	—	14,685,000	—
	2029	5.000	15,420,000	15,420,000	—	—	—	15,420,000	—
	2030	5.000	16,190,000	16,190,000	—	—	—	16,190,000	—
	2031	5.000	17,000,000	17,000,000	—	—	—	17,000,000	—
	2032	5.000	17,850,000	17,850,000	—	—	—	17,850,000	—
	2033	4.953	18,740,000	18,740,000	—	—	—	18,740,000	—
	Total Series 2003B issue			309,525,000	—	(6,180,000)	—	303,345,000	6,410,000
The Bonds were issued for the purpose of defraying the cost of acquiring, construction, and reconstructing certain permanent improvements to existing school facilities and sites, acquiring new sites, constructing new school buildings, and acquiring certain equipment, including school buses and technology and paying costs of issuance of the Bonds									
Series 2004A:									
Amount of issue – \$7,830,000									
Due May 1:									
	2007	5.000	2,700,000	2,700,000	—	(2,700,000)	—	—	—
	2007			2,700,000	—	(2,700,000)	—	—	—
	Total series 2004A								
The Bonds were issued for the purpose of refunding the School District's Series XXI bonds for achieving debt service savings.									
Series 2004B									
Amount of issue – \$9,500,000									
Due May 1:									
	2007	5.000	1,890,000	1,890,000	—	(1,890,000)	—	—	—
	2008	5.000	1,955,000	1,955,000	—	—	—	1,955,000	1,955,000
	2009	5.000	2,055,000	2,055,000	—	—	—	2,055,000	—
	Total Series 2004B			5,900,000	—	(1,890,000)	—	4,010,000	1,955,000
The Bonds were issued for the purpose of refunding the School District's Series XXII bonds for achieving debt service savings.									
Series 2005A									
Amount of issue – \$500,000,000.00									
Due May 1:									
	2011	5.00	4,690,000	4,690,000	—	—	—	4,690,000	—
	2012	5.00	6,720,000	6,720,000	—	—	—	6,720,000	—
	2013	5.00	7,045,000	7,045,000	—	—	—	7,045,000	—
	2014	5.00	10,810,000	10,810,000	—	—	—	10,810,000	—
	2015	5.00	34,000,000	34,000,000	—	—	—	34,000,000	—
	2016	5.00	24,670,000	24,670,000	—	—	—	24,670,000	—
	2017	5.00	30,480,000	30,480,000	—	—	—	30,480,000	—
	2018	5.00	30,850,000	30,850,000	—	—	—	30,850,000	—
	2019	5.00	21,150,000	21,150,000	—	—	—	21,150,000	—
	2020	5.00	22,215,000	22,215,000	—	—	—	22,215,000	—
	2021	5.00	23,325,000	23,325,000	—	—	—	23,325,000	—
	2022	5.00	13,275,000	13,275,000	—	—	—	13,275,000	—
	2023	5.00	13,945,000	13,945,000	—	—	—	13,945,000	—
	2024	5.00	14,625,000	14,645,000	—	—	—	14,645,000	—
	2025	5.00	15,380,000	15,380,000	—	—	—	15,380,000	—
	2026	5.250	16,145,000	16,145,000	—	—	—	16,145,000	—
	2027	5.250	16,990,000	16,990,000	—	—	—	16,990,000	—
	2028	5.250	17,890,000	17,890,000	—	—	—	17,890,000	—
	2029	5.250	18,825,000	18,825,000	—	—	—	18,825,000	—
	2030	5.250	65,715,000	65,715,000	—	—	—	65,715,000	—
	2031	5.250	69,165,000	69,165,000	—	—	—	69,165,000	—
	2032	5.250	22,070,000	22,070,000	—	—	—	22,070,000	—
	Total series 2005A			500,000,000	—	—	—	500,000,000	—
The Bonds were issued for the purpose of refunding the School District's Series XXII bonds for achieving debt service savings..									
Series 1998 (Durant)									
Amount of issue – \$59,304,433									
Due May 1:									
	2007	4.761	3,611,222	3,611,222	—	—	(3,611,222)	—	—
	2008	4.761	3,984,442	3,984,442	—	—	(3,984,442)	—	—
	2009	4.761	4,396,234	4,396,234	—	—	(4,396,234)	—	—
	2010	4.761	4,850,585	4,850,585	—	—	(4,850,585)	—	—
	2011	4.761	5,351,893	5,351,893	—	—	(5,351,893)	—	—
	2012	4.761	5,905,011	5,905,011	—	—	(5,905,011)	—	—
	2013	4.761	6,515,294	6,515,294	—	—	(6,515,294)	—	—
	2014	13.116	—	—	16,242,211	—	—	16,242,211	—
	2015	13.116	—	—	18,372,470	—	—	18,372,470	—
	Total Series 1998 (Durant)			34,614,681	34,614,681	—	(34,614,681)	34,614,681	—

DETROIT PUBLIC SCHOOLS

Other Supplemental Information
Schedule of Bonded Indebtedness
Year ended June 30, 2007

<u>Description</u>	<u>Maturity date</u>	<u>Interest rate (percent)</u>	<u>Maturing per period</u>	<u>Bonds outstanding July 1, 2006</u>	<u>Bonds restructured this year</u>	<u>Bonds (retired) this year</u>	<u>Bonds (restructured) this year</u>	<u>Bonds outstanding June 30, 2007</u>	<u>Current portion</u>
Energy Conservation:									
Amount of issue - \$21,210,000									
Due:									
	11/1/06	4.150	705,000	\$ 705,000	—	(705,000)	—	—	—
	05/1/07	4.250	720,000	720,000	—	(720,000)	—	—	—
	11/1/07	4.250	350,000	350,000	—	—	—	350,000	—
Total energy conservation				1,775,000	—	(1,425,000)	—	350,000	—
Series 2005B:									
Amount of issue - \$210,000,000									
Due June 1:									
	2007	12.6416	9,599,120	9,599,120	—	(9,599,120)	—	—	—
	2008	12.6416	9,375,214	9,375,214	—	—	—	9,375,214	9,375,214
	2009	12.6416	10,561,633	10,561,633	—	—	—	10,561,633	—
	2010	12.6416	11,899,033	11,899,033	—	—	—	11,899,033	—
	2011	5.0000	13,400,000	13,400,000	—	—	—	13,400,000	—
	2012	5.0000	14,070,000	14,070,000	—	—	—	14,070,000	—
	2013	5.0000	14,775,000	14,775,000	—	—	—	14,775,000	—
	2014	5.0000	15,515,000	15,515,000	—	—	—	15,515,000	—
	2015	5.0000	16,290,000	16,290,000	—	—	—	16,290,000	—
	2016	5.0000	17,105,000	17,105,000	—	—	—	17,105,000	—
	2017	5.0000	17,960,000	17,960,000	—	—	—	17,960,000	—
	2018	5.0000	18,860,000	18,860,000	—	—	—	18,860,000	—
	2019	5.0000	19,800,000	19,800,000	—	—	—	19,800,000	—
	2020	5.0000	20,790,000	20,790,000	—	—	—	20,790,000	—
Total Series 2005B issue				210,000,000	—	(9,599,120)	—	200,400,880	9,375,214
				\$ 1,622,629,681	34,614,681	(55,519,120)	(34,614,681)	1,567,110,561	47,075,214

See accompanying independent auditors' report.



DETROIT PUBLIC SCHOOLS
Other Supplemental Information
Schedule of Bond Principal and Interest
Year ended June 30, 2007

		79,730,000 Series 1993		89,000,000 Series 1996A		209,770,000 Series 1998B	
		<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2007	Nov 01		390,875		330,200		2,234,169
2008	May 01	4,000,000	390,875	2,305,000	330,200	5,100,000	2,234,169
	May 15						
	Nov 01		290,875		255,287		2,106,669
2009	May 01	4,180,000	290,875	2,455,000	255,288	5,355,000	2,106,668
	May 15						
	Nov 01		186,375		175,500		1,972,794
2010	May 01	4,375,000	186,375	2,615,000	175,500		1,972,794
	May 15						
	Nov 01		77,000		90,512		1,972,794
2011	May 01	3,080,000	77,000	2,785,000	90,513		1,972,793
	May 15						
	Nov 01						1,972,794
2012	May 01						1,972,794
	May 15						
	Nov 01						1,972,794
2013	May 01						1,972,793
	May 15						
	Nov 01						1,972,794
2014	May 01						1,972,794
	May 15						
	Nov 01						1,972,794
2015	May 01						1,972,793
	May 15						
	Nov 01						1,972,794
2016	May 01						1,972,794
	May 15						
	Nov 01						1,972,794
2017	May 01						1,972,793
	May 15						
	Nov 01						1,972,794
2018	May 01						1,972,794
	May 15						
	Nov 01						1,972,794

84,855,000 Series 1998C		438,365,000 Series 2001A		388,995,000 Series 2002A	
Principal	Interest	Principal	Interest	Principal	Interest
	1,958,956		6,515,531		2,421,983
2,420,000	1,958,956	4,260,000	6,515,531	8,890,000	2,421,982
	1,898,456		6,414,381		2,230,773
2,540,000	1,898,457	4,200,000	6,414,382	7,155,000	2,230,772
	1,834,956		6,301,375		2,088,183
2,665,000	1,834,956	3,010,000	6,301,375	7,445,000	2,088,182
	1,768,331		6,221,400		1,916,108
2,800,000	1,768,332	9,470,000	6,221,400	7,785,000	1,916,107
	1,694,831		5,965,100		1,722,858
5,910,000	1,694,831	6,790,000	5,965,100	8,170,000	1,722,857
	1,539,694		5,785,875		1,521,933
3,260,000	1,539,694	6,410,000	5,785,875	8,195,000	1,521,932
	1,454,119		5,611,663		1,317,058
3,430,000	1,454,119	3,420,000	5,611,662	8,605,000	1,317,057
	1,364,081		5,520,050		1,081,320
3,610,000	1,364,081		5,520,050		1,081,320
	1,269,319		5,520,050		1,081,320
3,800,000	1,269,319	400,000	5,520,050	100,000	1,081,320
	1,169,569		5,510,850		1,079,070
4,000,000	1,169,568		5,510,850	240,000	1,079,070
	1,064,569		5,510,850		1,073,550
	1,064,569		5,510,850		1,073,550
	1,064,569		5,510,850		1,073,550

DETROIT PUBLIC SCHOOLS
 Other Supplemental Information
 Schedule of Bond Principal and Interest
 Year ended June 30, 2007

		16,060,000		326,845,000		9,500,000	
		Series 2003A		Series 2003B		Series 2004B	
		<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2007	Nov 01		415,531		7,405,015		100,250
2008	May 01	2,360,000	415,531	6,410,000	7,405,015	1,955,000	100,250
	May 15						
	Nov 01		356,531		7,279,695		51,375
2009	May 01	2,475,000	356,531	9,515,000	7,279,695	2,055,000	51,375
	May 15						
	Nov 01		294,656		7,064,657		
2010	May 01	2,595,000	294,656	9,740,000	7,064,658		
	May 15						
	Nov 01		226,538		6,856,595		
2011	May 01	2,730,000	226,538	10,160,000	6,856,595		
	May 15						
	Nov 01		154,875		6,614,832		
2012	May 01	2,875,000	154,875	10,640,000	6,614,833		
	May 15						
	Nov 01		79,406		6,368,774		
2013	May 01	3,025,000	79,406	11,130,000	6,368,774		
	May 15						
	Nov 01				6,098,398		
2014	May 01			7,475,000	6,098,399		
	Nov 01				5,902,832		
2015	May 01			7,865,000	5,902,833		
	Nov 01				5,713,751		
2016	May 01			8,240,000	5,713,751		
	Nov 01				5,516,176		
2017	May 01			8,640,000	5,516,177		
	Nov 01				5,300,964		
2018	May 01			9,070,000	5,300,964		
	Nov 01				5,083,682		

500,000,000 Series 2005A		59,304,433 Series 1998 (Durant)		21,210,000 Energy Conservation	
Principal	Interest	Principal	Interest	Principal	Interest
	12,754,580			350,000	7,438
	12,754,580				
	12,754,580				
	12,754,580		3,775,285		
	12,754,580				
	12,754,580		3,776,173		
4,690,000	12,754,580		3,756,489		
	12,661,375				
6,720,000	12,661,375		3,748,797		
	12,498,250				
7,045,000	12,498,250		3,740,247		
	12,322,125				
10,810,000	12,322,125	16,242,211	16,921,978		
	12,051,875				
34,000,000	12,051,875	18,372,470	14,757,050		
	11,201,875				
24,670,000	11,201,875				
	10,585,125				
30,480,000	10,585,125				
	9,823,125				
30,850,000	9,823,125				
	9,051,875				

DETROIT PUBLIC SCHOOLS
Other Supplemental Information
Schedule of Bond Principal and Interest
Year ended June 30, 2007

			210,000,000 Series 2005B		Total for all Bond Issues		
			Principal	Interest	Principal	Interest	Total
2007	Nov	01			350,000	34,534,528	34,884,528
				6,226,407	—	6,226,407	6,226,407
2008	May	01			37,700,000	34,527,089	72,227,089
	May	15			—	—	—
			9,375,214	6,226,407	9,375,214	6,226,407	15,601,621
	Nov	01			—	33,638,622	33,638,622
				5,633,819	—	5,633,819	5,633,819
2009	May	01			39,930,000	33,638,623	73,568,623
	May	15			—	3,775,285	3,775,285
			10,561,633	5,633,819	10,561,633	5,633,819	16,195,452
	Nov	01			—	32,673,076	32,673,076
				4,966,239	—	4,966,239	4,966,239
2010	May	01			32,445,000	32,673,076	65,118,076
	May	15			—	3,776,173	3,776,173
			11,899,033	4,966,239	11,899,033	4,966,239	16,865,272
	Nov	01			—	31,883,858	31,883,858
				4,214,125	—	4,214,125	4,214,125
2011	May	01			43,500,000	31,883,858	75,383,858
	May	15			—	3,756,489	3,756,489
			13,400,000	4,214,125	13,400,000	4,214,125	17,614,125
	Nov	01			—	30,786,665	30,786,665
				3,879,125	—	3,879,125	3,879,125
2012	May	01			41,105,000	30,786,665	71,891,665
	May	15			—	3,748,797	3,748,797
			14,070,000	3,879,125	14,070,000	3,879,125	17,949,125
	Nov	01			—	29,766,726	29,766,726
				3,527,375	—	3,527,375	3,527,375
2013	May	01			39,065,000	29,766,724	68,831,724
	May	15			—	3,740,247	3,740,247
			14,775,000	3,527,375	14,775,000	3,527,375	18,302,375
	Nov	01			—	28,776,157	28,776,157
				3,158,000	—	3,158,000	3,158,000
2014	May	01			33,740,000	28,776,156	62,516,156
			15,515,000	3,158,000	31,757,211	20,079,978	51,837,189
	Nov	01			—	27,892,952	27,892,952
				2,770,125	—	2,770,125	2,770,125
2015	May	01			45,475,000	27,892,952	73,367,952
			16,290,000	2,770,125	34,662,470	17,527,175	52,189,645
	Nov	01			—	26,759,109	26,759,109
				2,362,875	—	2,362,875	2,362,875
2016	May	01			37,210,000	26,759,109	63,969,109
			17,105,000	2,362,875	17,105,000	2,362,875	19,467,875
	Nov	01			—	25,833,584	25,833,584
				1,935,250	—	1,935,250	1,935,250
2017	May	01			43,360,000	25,833,583	69,193,583
			17,960,000	1,935,250	17,960,000	1,935,250	19,895,250
	Nov	01			—	24,745,852	24,745,852
				1,486,250	—	1,486,250	1,486,250
2018	May	01			39,920,000	24,745,852	64,665,852
			18,860,000	1,486,250	18,860,000	1,486,250	20,346,250
	Nov	01			—	23,757,320	23,757,320
				1,014,750	—	1,014,750	1,014,750

DETROIT PUBLIC SCHOOLS
Other Supplemental Information
Schedule of Bond Principal and Interest
Year ended June 30, 2007

		79,730,000 Series 1993		89,000,000 Series 1996A		209,770,000 Series 1998B	
		<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2019	May 01						1,972,793
	Nov 01						1,972,794
2020	May 01						1,972,794
	Nov 01						1,972,794
2021	May 01						1,972,793
	Nov 01						1,972,794
2022	May 01					10,280,000	1,972,794
	Nov 01						1,728,644
2023	May 01					10,765,000	1,728,643
	Nov 01						1,472,975
2024	May 01					11,280,000	1,472,975
	Nov 01						1,205,075
2025	May 01					11,815,000	1,205,075
	Nov 01						924,469
2026	May 01					12,375,000	924,469
	Nov 01						630,562
2027	May 01					12,965,000	630,563
	Nov 01						322,643
2028	May 01					13,585,000	322,644
	Nov 01						
2029	May 01						
	Nov 01						
2030	May 01						
	Nov 01						
2031	May 01						
	Nov 01						
2032	May 01						
	Nov 01						
2033	May 01						
Total interest			1,890,250		1,703,000		72,543,050
Total principal		15,635,000		10,160,000		93,520,000	

DETROIT PUBLIC SCHOOLS
Other Supplemental Information
Schedule of Bond Principal and Interest
Year ended June 30, 2007

		16,000,000 Series 2003A		326,845,000 Series 2003B		9,500,000 Series 2004B	
		<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2019	May 01			9,500,000	5,083,683		
	Nov 01				4,846,182		
2020	May 01			9,980,000	4,846,183		
	Nov 01				4,596,772		
2021	May 01			10,475,000	4,596,773		
	Nov 01				4,338,797		
2022	May 01			10,990,000	4,338,798		
	Nov 01				4,065,797		
2023	May 01			11,540,000	4,065,798		
	Nov 01				3,788,922		
2024	May 01			12,090,000	3,788,923		
	Nov 01				3,488,672		
2025	May 01			12,695,000	3,488,673		
	Nov 01				3,175,387		
2026	May 01			13,320,000	3,175,388		
	Nov 01				2,842,387		
2027	May 01			13,985,000	2,842,388		
	Nov 01				2,492,762		
2028	May 01			14,685,000	2,492,763		
	Nov 01				2,125,637		
2029	May 01			15,420,000	2,125,638		
	Nov 01				1,740,137		
2030	May 01			16,190,000	1,740,138		
	Nov 01				1,335,387		
2031	May 01			17,000,000	1,335,388		
	Nov 01				910,387		
2032	May 01			17,850,000	910,388		
	Nov 01				464,137		
2033	May 01			18,740,000	464,138		
Total interest			\$ 3,055,074		\$ 230,833,488		303,250
Total principal		\$ 16,060,000		\$ 303,345,000		4,010,000	

DETROIT PUBLIC SCHOOLS
Other Supplemental Information
Schedule of Bond Principal and Interest
Year ended June 30, 2007

		210,000,000		Total for all bond issues		
		Series 2005B				
		<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	May 01			41,890,000	23,757,319	65,647,319
		19,800,000	1,014,750	19,800,000	1,014,750	20,814,750
	Nov 01			—	22,653,870	22,653,870
			519,750	—	519,750	519,750
2020	May 01			44,110,000	22,653,871	66,763,871
		20,790,000	519,750	20,790,000	519,750	21,309,750
	Nov 01			—	21,491,635	21,491,635
2021	May 01			46,430,000	21,491,634	67,921,634
	Nov 01			—	20,271,635	20,271,635
2022	May 01			48,865,000	20,271,636	69,136,636
	Nov 01			—	18,993,010	18,993,010
2023	May 01			51,430,000	18,993,009	70,423,009
	Nov 01			—	17,656,441	17,656,441
2024	May 01			54,110,000	17,656,442	71,766,442
	Nov 01			—	16,239,316	16,239,316
2025	May 01			97,500,000	16,239,316	113,739,316
	Nov 01			—	13,684,706	13,684,706
2026	May 01			66,260,000	13,684,707	79,944,707
	Nov 01			—	11,901,393	11,901,393
2027	May 01			69,825,000	11,901,395	81,726,395
	Nov 01			—	10,021,311	10,021,311
2028	May 01			73,590,000	10,021,313	83,611,313
	Nov 01			—	8,039,031	8,039,031
2029	May 01			77,555,000	8,039,032	85,594,032
	Nov 01			—	5,860,074	5,860,074
2030	May 01			81,905,000	5,860,076	87,765,076
	Nov 01			—	3,730,306	3,730,306
2031	May 01			86,165,000	3,730,307	89,895,307
	Nov 01			—	1,489,724	1,489,724
2032	May 01			39,920,000	1,489,726	41,409,726
	Nov 01			—	464,137	464,137
2033	May 01			18,740,000	464,138	19,204,138
Total interest			\$ 83,388,180		\$ 1,180,946,844	
Total principal		\$ 200,400,880		\$ 1,567,110,561		\$ 2,748,057,405

STATISTICAL AND OTHER INFORMATION

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Net Assets by Component

Year ended June 30, 2007

(Unaudited)

	Fiscal year					
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Governmental activities:						
Investment in capital assets, net of related debt	\$ 144,094,948	164,888,672	160,230,028	228,472,107	192,179,669	152,075,316
Restricted	66,910,536	89,371,255	202,796,651	4,699,713	28,544,508	32,046,800
Unrestricted	<u>(330,094,564)</u>	<u>(356,159,141)</u>	<u>(430,626,322)</u>	<u>(185,897,530)</u>	<u>(61,490,093)</u>	<u>(25,103,954)</u>
Total primary government net assets	<u>\$ (119,089,080)</u>	<u>(101,899,214)</u>	<u>(67,599,643)</u>	<u>47,274,290</u>	<u>159,234,084</u>	<u>159,018,162</u>

Notes: The District began to report accrual information when it implemented GASB Statement 34 in 2002. Ending balance in 2005 is modified due to the restatement of net assets, investment in capital assets, net of related debt in accordance with GASB Statement 42 in 2006.

Source: District financial data

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Statement of Activities

Year ended June 30, 2007

(Unaudited)

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Expenses:						
Governmental activities:						
Instruction	\$ 793,522,108	794,562,326	874,246,240	959,112,368	913,338,397	873,005,864
Support services	623,849,751	639,214,481	665,059,872	674,621,870	667,692,121	635,819,619
Community services	8,389,521	4,826,249	5,626,212	6,879,983	5,871,252	5,231,880
Food services	40,901,528	44,092,775	45,586,528	49,633,030	46,935,550	44,332,443
Athletics	5,123,975	4,604,056	3,313,696	1,924,623	1,718,693	2,231,664
Other	372,406	7,349,305	1,127,291	7,095,885	2,361,721	—
Interest on long-term debt	80,823,093	77,948,487	72,398,950	72,829,444	54,913,134	37,118,827
Depreciation (unallocated)	20,681,077	15,618,000	9,503,743	5,305,674	3,163,708	8,702,961
Total government expenses	<u>1,573,663,459</u>	<u>1,588,215,679</u>	<u>1,676,862,532</u>	<u>1,777,402,877</u>	<u>1,695,994,576</u>	<u>1,606,443,258</u>
Revenues:						
Governmental activities:						
Charges for Services:						
Instruction	1,079,099	984,197	1,208,635	534,085	707,441	1,218,449
Support services	533,441	425,003	471,451	1,968,685	406,495	374,227
Community services	905,686	687,752	243,275	194,357	396,375	592,194
Food services	6,510,291	7,045,785	7,120,976	4,883,122	7,684,584	4,009,284
Total charges for services	<u>9,028,517</u>	<u>9,142,737</u>	<u>9,044,337</u>	<u>7,580,249</u>	<u>9,194,895</u>	<u>6,194,154</u>
Operating grants and contributions:						
Instruction	332,629,588	292,546,831	284,214,800	266,631,616	309,671,019	342,960,178
Support services	197,111,202	203,112,297	202,817,657	209,934,501	146,685,822	142,629,745
Community services	17,984,302	4,383,535	2,833,952	6,144,452	4,901,034	4,385,874
Food services	38,202,644	39,085,719	43,400,337	42,444,896	40,815,001	40,309,610
Interest on long-term debt	—	—	—	—	—	7,408,631
Other	157,137	—	—	—	—	—
Total operating grants and contributions	<u>586,084,873</u>	<u>539,128,382</u>	<u>533,266,746</u>	<u>525,155,465</u>	<u>502,072,876</u>	<u>537,694,038</u>
General revenue:						
Property taxes, levied for general purposes	92,670,077	88,759,919	88,528,994	76,978,512	77,463,860	70,361,823
Property taxes, levied for debt services	113,279,928	111,052,199	99,454,576	104,758,050	98,349,902	70,961,394
Federal and state aid not restricted to specific purpose	728,459,038	786,283,179	850,521,353	932,399,129	992,568,740	961,331,404
Interest and investment earnings	15,057,859	16,871,373	9,798,478	7,896,070	9,711,711	14,236,252
Other sources	11,893,301	3,707,459	11,378,678	10,675,608	(460,619)	3,951,144
Loss on sale of assets	—	(1,029,140)	(3,582,523)	—	—	—
Total general revenue	<u>961,360,203</u>	<u>1,005,644,989</u>	<u>1,056,099,556</u>	<u>1,132,707,369</u>	<u>1,177,633,594</u>	<u>1,120,842,017</u>
Total government revenues	\$ <u>1,556,473,593</u>	\$ <u>1,553,916,108</u>	\$ <u>1,598,410,639</u>	\$ <u>1,665,443,083</u>	\$ <u>1,688,901,365</u>	\$ <u>1,664,730,209</u>
Change in net assets	\$ <u>(17,189,866)</u>	\$ <u>(34,299,571)</u>	\$ <u>(78,451,893)</u>	\$ <u>(111,959,794)</u>	\$ <u>(7,093,211)</u>	\$ <u>58,286,951</u>

Note: The District began to report accrual information when it implemented GASB Statement 34 in 2002.

Source: District financial data.

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

General Revenues and Total Changes in Net Assets

Year ended June 30, 2007

(Unaudited)

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Net (expense)/revenue:						
Total Primary Government Net Expense	\$ (978,550,069)	(1,039,944,560)	(1,134,551,449)	(1,244,667,163)	(1,184,726,805)	(1,062,555,065)
General revenues and other changes in net assets:						
Governmental activities:						
Taxes:						
Property taxes levied for general purpose	92,670,077	88,759,919	88,528,994	76,978,512	77,463,860	70,361,823
Property taxes levied for debt service	113,279,928	111,052,199	99,454,576	104,758,050	98,349,902	70,961,394
Unrestricted grants and contributions	728,459,038	786,283,179	850,521,353	932,399,129	992,568,740	961,331,404
Investment earnings	15,057,859	16,871,373	9,798,478	7,896,070	9,711,711	14,236,252
Miscellaneous	11,893,301	2,678,319	11,378,678	10,675,608	(460,619)	3,951,144
Total primary government	<u>961,360,203</u>	<u>1,005,644,989</u>	<u>1,059,682,079</u>	<u>1,132,707,369</u>	<u>1,177,633,594</u>	<u>1,120,842,017</u>
Changes in Net Assets						
Total primary government	\$ <u>(17,189,866)</u>	<u>(34,299,571)</u>	<u>(74,869,370)</u>	<u>(111,959,794)</u>	<u>(7,093,211)</u>	<u>58,286,952</u>

Source: District financial data

DETROIT PUBLIC SCHOOLS
Statistical and Other Information
Fund Balances, Governmental Funds
Year ended June 30, 2007
(Unaudited)

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
General Fund:					
Reserved	\$ 1,572,839	1,457,301	1,755,951	15,044,229	25,830,049
Unreserved	5,590,308	20,565,392	45,035,327	(63,731,578)	48,819,960
Total General Fund	<u>7,163,147</u>	<u>22,022,693</u>	<u>46,791,278</u>	<u>(48,687,349)</u>	<u>74,650,009</u>
All other Governmental Funds:					
Reserved	86,603,515	116,264,295	229,286,654	480,187,439	721,296,029
Unreserved, reported in:					
Capital projects funds	—	—	—	—	—
Debt service	—	—	—	—	—
Special revenue funds	1,088,220	3,541,762	2,207,597	(1,975,463)	—
Total all other Governmental Funds	<u>87,691,735</u>	<u>119,806,057</u>	<u>231,494,251</u>	<u>478,211,976</u>	<u>721,296,029</u>
Total Fund Balance	<u>\$ 94,854,882</u>	<u>141,828,750</u>	<u>278,285,529</u>	<u>429,524,627</u>	<u>795,946,038</u>

Source: District financial data

2002	2001	2000	1999	1998
11,206,023	22,682,980	18,105,786	—	—
92,396,978	46,106,887	86,222,231	114,959,354	93,063,440
103,603,001	68,789,867	104,328,017	114,959,354	93,063,440
317,715,118	163,287,403	256,923,541	346,511,723	133,661,682
—	—	—	—	—
—	—	—	—	—
—	—	—	—	—
317,715,118	163,287,403	256,923,541	346,511,723	133,661,682
421,318,119	232,077,270	361,251,558	461,471,077	226,725,122

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Ten-Year Summary of Governmental Funds Revenues and Expenditures

Year ended June 30, 2007

(Unaudited)

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Revenues:					
Local sources	\$ 318,376,379	294,169,835	280,844,737	267,059,458	241,710,072
State sources	918,069,421	984,242,851	1,027,481,282	1,122,411,177	1,194,252,069
Federal sources	311,237,975	266,609,818	284,888,239	280,465,950	243,725,137
General operations	—	—	—	—	—
Special program operations	—	—	—	—	—
Auxiliary operations	—	—	—	—	—
Other Financing Sources:					
Bond/note proceeds	—	554,093,250	210,000,000	20,430,005	731,900,000
Premium from sale of bonds	—	—	—	—	23,969,451
Proceeds from school bond loan	—	—	932,243	31,205,494	—
Transfers In	21,300,056	21,128,011	9,941,469	1,916,975	65,395,563
Proceeds from sale of capital assets	—	228,675	1,133,610	747,045	9,071,440
Capital lease acquisition	—	—	—	—	—
Total revenues, other financing sources and special items	<u>1,568,983,831</u>	<u>2,120,472,440</u>	<u>1,815,221,580</u>	<u>1,724,236,104</u>	<u>2,510,023,732</u>
Expenditures:					
Instruction	774,288,861	773,046,823	878,408,647	939,338,567	891,894,493
Special program operations	—	—	—	—	—
Supporting services	597,198,103	614,815,850	652,896,930	667,027,335	651,198,490
Auxiliary operations	—	—	—	—	—
Community services	8,388,184	4,804,658	5,729,048	6,836,155	5,790,337
Food services	40,632,285	43,819,136	45,628,321	49,254,075	46,560,407
Athletics	3,888,729	3,546,883	2,868,955	1,916,975	1,716,264
Other expenditures	525,510	7,352,515	1,127,291	6,953,052	1,967,009
Principal retirement	58,059,847	47,809,942	42,886,898	40,335,939	42,205,000
Payment of interest	78,146,946	64,564,284	76,017,933	78,679,422	54,755,602
Capital outlay	33,529,178	126,854,552	250,955,186	281,306,187	357,868,901
Other Financing Uses:					
Payment to bond escrow agent	—	549,186,565	—	17,092,833	16,043,748
Transfers out	21,300,056	21,128,011	9,941,469	1,916,975	65,395,563
Total expenditures and other uses	<u>1,615,957,699</u>	<u>2,256,929,219</u>	<u>1,966,460,678</u>	<u>2,090,657,515</u>	<u>2,135,395,814</u>
Net Change in Fund Balances	<u>\$ (46,973,868)</u>	<u>(136,456,779)</u>	<u>(151,239,098)</u>	<u>(366,421,411)</u>	<u>374,627,918</u>

Notes: Prior to 2001, auxiliary operations included Food Service and Athletics.

In 2001, capital outlay was included as a component of other expenditures groups and was not broken out separately

In 2002, expenditure and revenue classifications were modified to conform with GASB No. 34

Source: District Financial Data

<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
233,108,358	—	—	—	—
1,214,089,918	—	—	—	—
237,357,505	—	—	—	—
—	1,297,997,655	1,271,279,337	1,245,218,535	1,197,878,164
—	255,221,129	218,468,270	221,178,900	213,762,637
—	881,474	37,102,162	35,134,044	36,347,857
438,365,000	—	—	293,407,157	—
35,879,604	—	—	—	—
—	—	—	—	—
58,301,303	6,649,053	—	11,541,759	11,543,270
—	—	—	—	—
—	—	—	2,613,195	—
<u>2,217,101,688</u>	<u>1,560,749,311</u>	<u>1,526,849,769</u>	<u>1,809,093,590</u>	<u>1,459,531,928</u>
875,700,585	698,251,247	537,667,895	508,180,769	467,509,867
—	269,979,428	171,554,877	174,481,214	169,495,717
626,045,607	516,718,280	427,692,759	417,625,780	374,221,979
—	37,701,762	34,606,544	33,237,398	31,764,690
5,205,218	—	—	—	—
43,885,382	—	—	—	—
2,238,977	—	—	—	—
13,126,270	2,988,144	282,249,591	261,915,317	260,085,839
23,854,577	15,568,932	31,916,959	45,686,957	33,315,300
38,056,311	24,291,123	23,494,924	21,096,687	18,310,560
353,465,550	117,775,630	117,885,739	100,581,754	26,762,147
—	—	—	—	—
58,301,303	6,649,053	—	11,541,759	11,543,270
<u>2,039,879,780</u>	<u>1,689,923,599</u>	<u>1,627,069,288</u>	<u>1,574,347,635</u>	<u>1,393,009,369</u>
<u>177,221,908</u>	<u>(129,174,288)</u>	<u>(100,219,519)</u>	<u>234,745,955</u>	<u>66,522,559</u>

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Ten-Year Comparison of Unreserved General Fund

Balance (Deficit) to Expenditures and Other Uses

Year ended June 30, 2007

(Unaudited)

	Undesignated fund balance (deficit)	Expenditures and other uses	General fund balance (deficit) as a percentage of expenditures and other uses
Fiscal year:			
1998	\$ —	1,328,502,459	—%
1999	—	1,424,344,728	—%
2000	30,280,114	1,478,743,301	2.05%
2001	22,671,885	1,491,006,820	1.52%
2002	62,396,978	1,584,054,314	3.94%
2003	28,819,960	1,631,576,025	1.77%
2004	(63,731,578)	1,635,140,968	(3.90)%
2005	45,035,327	1,551,708,229	2.90%
2006	20,565,392	1,404,346,153	1.46%
2007	5,590,308	1,408,896,310	0.40%

Source: District financial data



DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Summary of Property Tax Data

Year ended June 30, 2007

(Unaudited)

	Total	Tax year				
		2006	2005	2004	2003	2002
Estimated actual value of taxable property			\$ 25,681,205,914	24,120,392,000	24,284,368,824	24,358,946,914
State Equalized Valuation/Taxable Value of property assessed in the City of Detroit	\$ 9,298,274,087	8,872,251,228	8,446,221,884	7,844,209,593	7,976,048,523	
Nonhomestead valuation	\$ 5,997,572,530	5,538,650,884	4,924,593,974	4,215,986,633	4,886,489,640	
Tax rate (mills):						
General Fund	18.00	17.55	18.00	18.00	18.00	
School Building and Site Bonds Fund	13.00	13.00	13.00	13.00	12.99	
Deficit Funding Bonds Fund	—	—	—	—	—	
Judgment Levy Fund	—	0.07	—	0.20	0.20	
Total tax rate (mills)	<u>31.00</u>	<u>30.62</u>	<u>31.00</u>	<u>31.20</u>	<u>31.19</u>	
General Fund:						
Prior years:						
Levy		\$ 97,203,323	88,642,692	81,838,156	87,956,813	
Collections, write-offs, and adjustments		(88,464,250)	(62,135,081)	(77,199,290)	(76,987,891)	
July 1, 2006 tax receivable	\$ 48,612,702	8,739,073	26,507,611	4,638,866	10,968,922	
Current year:						
Levy	107,956,306	107,956,306	—	—	—	
Collections, write-offs, and adjustments	(102,088,449)	(98,132,485)	(2,260,335)	(15,534,653)	(2,579,643)	
June 30, 2007 tax receivable	<u>\$ 54,480,559</u>	<u>9,823,821</u>	<u>6,478,738</u>	<u>10,972,958</u>	<u>4,638,866</u>	<u>8,389,279</u>
School Building and Site Bonds Fund:						
Prior years:						
Levy		\$ 115,339,266	104,232,860	103,860,734	103,608,870	
Collections, write-offs, and adjustments		(103,236,434)	(73,774,783)	(95,115,517)	(103,400,659)	
July 1, 2006 tax receivable	\$ 39,740,456	12,102,832	30,458,077	8,745,217	208,211	
Current year:						
Levy	120,877,563	120,877,563	—	—	—	
Collections, write-offs, and adjustments	(111,599,827)	(106,264,276)	(4,051,726)	(13,778,163)	(4,689,069)	(208,211)
June 30, 2007 tax receivable	<u>\$ 49,018,192</u>	<u>14,613,287</u>	<u>8,051,106</u>	<u>16,679,914</u>	<u>4,056,148</u>	<u>—</u>
Judgment Levy Fund:						
Prior years:						
Levy		621,058	—	6,391,421	1,575,209	
Collections, write-offs, and adjustments		(489,735)	—	(6,124,323)	(1,488,329)	
July 1, 2006 tax receivable	\$ 1,422,446	131,323	—	267,098	86,880	
Current year:						
Levy	—	—	—	—	—	
Collections, write-offs, and adjustments	(139,915)	12,550	(102,205)	70,807	17,288	
June 30, 2007 tax receivable	<u>\$ 1,282,531</u>	<u>12,550</u>	<u>29,118</u>	<u>337,905</u>	<u>104,168</u>	

<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
21,951,604,580	19,648,594,740	17,256,887,876	15,133,571,800	13,910,430,300	12,774,419,760
7,639,805,282	7,204,381,124	6,856,681,901	6,631,616,310	6,450,576,199	6,147,617,878
4,780,548,412	4,575,423,804	4,379,265,443	4,241,051,460	4,109,637,345	3,920,774,022
18.00	18.00	18.00	18.00	18.00	18.00
8.37	7.00	5.90	4.96	5.54	5.30
—	—	—	1.49	2.05	2.20
2.13	—	—	—	—	—
<u>28.50</u>	<u>25.00</u>	<u>23.90</u>	<u>24.45</u>	<u>25.59</u>	<u>25.50</u>
86,049,872	82,357,628	78,826,777	83,359,074	75,039,414	70,220,814
<u>(80,739,659)</u>	<u>(77,920,036)</u>	<u>(76,573,426)</u>	<u>(81,779,313)</u>	<u>(73,995,966)</u>	<u>(69,379,497)</u>
5,310,213	4,437,592	2,253,351	1,579,761	1,043,448	841,317
—	—	—	—	—	—
<u>(503,988)</u>	<u>(303,093)</u>	<u>(185,736)</u>	<u>(142,247)</u>	<u>(88,864)</u>	<u>(64,857)</u>
<u>4,806,225</u>	<u>4,134,499</u>	<u>2,067,615</u>	<u>1,437,514</u>	<u>954,584</u>	<u>776,460</u>
63,945,170	50,430,668	35,000,344	27,494,377	35,736,192	32,582,375
<u>(59,999,057)</u>	<u>(47,713,363)</u>	<u>(33,843,909)</u>	<u>(26,973,324)</u>	<u>(35,239,268)</u>	<u>(32,192,005)</u>
3,946,113	2,717,305	1,156,435	521,053	496,924	390,370
—	—	—	—	—	—
<u>(1,414,404)</u>	<u>(1,656,192)</u>	<u>(539,867)</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>2,531,709</u>	<u>1,061,113</u>	<u>616,568</u>	<u>521,053</u>	<u>496,924</u>	<u>390,370</u>
16,272,785	—	—	—	—	—
<u>(15,335,640)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
937,145	—	—	—	—	—
—	—	—	—	—	—
<u>(138,355)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>798,790</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Assessed Value and Estimated Actual Value of Taxable Property

Year ended June 30, 2007

(Unaudited)

Fiscal year	Assessed value			Taxable value			Total direct tax rate	Taxable assessed value as a percentage of actual taxable value as a
	Commercial and industrial	Residential	Total	Commercial and industrial	Residential	Total		
1998	\$ 1,682,952,850	3,668,921,700	5,351,874,550	1,609,751,447	3,237,484,252	4,847,235,699	n/a*	n/a*
1999	1,847,303,951	4,092,896,600	5,940,200,551	1,677,497,435	3,327,533,525	5,005,030,960	n/a*	n/a*
2000	2,007,416,628	4,983,545,650	6,990,962,278	1,779,546,264	3,439,653,975	5,219,200,239	n/a*	n/a*
2001	2,182,054,100	5,924,124,350	8,106,178,450	1,881,972,270	3,604,289,934	5,486,262,204	n/a*	n/a*
2002	2,404,326,050	6,915,038,250	9,319,364,300	2,058,034,175	3,925,333,117	5,983,367,292	n/a*	n/a*
2003	2,385,772,800	7,912,571,400	10,298,344,200	2,028,477,697	4,197,587,616	6,226,065,313	n/a*	n/a*
2004	2,686,853,148	7,981,680,697	10,668,533,845	2,140,998,125	4,329,989,057	6,470,987,182	n/a*	n/a*
2005	2,837,374,252	8,429,748,953	11,267,123,205	2,224,494,259	4,677,470,919	6,901,965,178	n/a*	n/a*
2006	3,108,619,547	8,649,348,048	11,757,967,595	2,305,221,321	4,943,143,580	7,248,364,901	n/a*	n/a*
2007	3,403,595,304	9,063,123,282	12,466,718,586	2,637,024,764	5,615,394,554	8,252,419,318	n/a*	n/a*

Source: Wayne County Equalization Report and Wayne County Assessor's Office.

Notes:

Property in Wayne County is reassessed every year. The county assesses property at 50% of actual value for commercial, industrial, and residential. Estimated actual value is calculated by sales and 50% of the market value.

n/a* = Information was not available at time of CAFR printing.

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Assessed Valuation Data

Year ended June 30, 2007

(Unaudited)

<u>Type of property</u>	<u>Assessed value at December 31, 2005</u>	<u>Percent of total real property</u>	<u>Percent of total roll</u>
Commercial property	\$ 1,649,966,133	21.58	17.74
Industrial property	753,565,988	9.86	8.10
Residential property	<u>5,240,724,042</u>	<u>68.56</u>	<u>56.36</u>
Total real property	7,644,256,163	<u>100.00</u>	82.20
Personal property	<u>1,654,017,924</u>		<u>17.80</u>
Total property	<u>\$ 9,298,274,087</u>		<u>100.00</u>

* The December 31, 2005 valuations, used for the 2006 tax year levy, are the basis of the District's fiscal year revenue.

Source: Wayne County Equalization Report (2006)

DETROIT PUBLIC SCHOOLS
 Statistical and Other Information
 Direct and Overlapping Property Tax Rates
 (Rates per \$1,000 of assessed value)
 Year ended June 30, 2007
 (Unaudited)

Fiscal year	School District Direct Rates				State Education Tax	Library	City of Detroit	Wayne County	Wayne Regional Education Service Agency	Wayne County Community College	Wayne County
	School Operating	School Debt	Judgment Levy	Total							
1998	18.000	7.590	—	25.590	6.000	2.640	31.238	8.153	2.000	1.191	11.344
1999	18.000	6.450	—	24.450	6.000	2.640	33.815	8.170	2.000	1.150	11.320
2000	18.000	5.900	—	23.900	6.000	2.640	31.095	8.128	1.991	1.019	11.139
2001	18.000	7.000	—	25.000	6.000	3.633	31.678	8.078	1.979	1.000	11.057
2002	18.000	8.370	2.130	28.500	6.000	3.633	31.900	8.065	1.975	2.500	12.540
2003	18.000	12.990	0.200	31.190	6.000	3.633	30.878	8.039	3.464	2.486	13.990
2004	18.000	13.000	0.800	31.800	5.000	3.633	30.881	8.038	3.464	2.486	13.989
2005	18.000	13.000	—	31.000	6.000	3.633	30.436	8.037	3.464	2.484	13.986
2006	17.554	13.000	0.070	30.624	6.000	4.631	30.020	8.037	3.464	2.477	13.978
2007	18.000	13.000	—	31.000	6.000	4.631	31.340	8.057	3.464	2.477	13.998

Source: City of Detroit Finance Department

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Principal Property Tax Payers
Current Year and Nine Years Ago

Year ended June 30, 2007

(Unaudited)

Taxpayers	2006-2007			1997-1998		
	Taxable value	Rank	Percentage of total taxable value	Taxable value	Rank	Percentage of total taxable value
DaimlerChrysler Corporation	\$ 709,125,935	1	7.63%	\$ 370,597,610	1	5.75%
Detroit Edison	332,955,532	2	3.581	299,763,990	2	4.647
General Motors	188,179,410	3	2.024	208,634,930	3	3.234
Marathon Oil/Ashland Petroleum LLC	147,480,746	4	1.586	—	N/A	—
Riverfront Holdings	135,343,913	5	1.456	—	N/A	—
American Axle & Manufacturing	105,233,313	6	1.132	93,658,840	5	1.452
Michigan Consolidated Gas Co.	84,346,860	7	0.907	168,467,910	4	2.612
MGM Grand Detroit LLC	61,013,235	8	0.656	—	N/A	—
One Detroit Center	46,654,067	9	0.502	54,883,100	6	0.851
Greektown Casino	42,982,961	10	0.462	—	N/A	—
Ford Motor Co.	—	N/A		41,071,580	7	0.637
Ren Cen Venture	—	N/A		40,003,770	8	0.620
American National Resource	—	N/A		34,303,730	9	0.532
Trizec Properties	—	N/A		31,415,650	10	0.487
	<u>\$ 1,853,315,972</u>		<u>19.93%</u>	<u>\$ 1,342,801,110</u>		<u>20.82%</u>
Total City of Detroit Taxable Value	<u>\$ 9,298,274,087</u>			<u>\$ 6,450,576,199</u>		

Source: City of Detroit Finance Department

Notes:

- (1) Taxable values for Fiscal Year 2006-2007 are for Tax Year 2006.
- (2) Taxable values for Fiscal Year 1997-1998 are for Tax Year 1997.

DETROIT PUBLIC SCHOOLS
Statistical and Other Information
Property Tax Levies and Collections
Year ended June 30, 2007
(Unaudited)

Fiscal year	Collected within the fiscal year of the Levy			Total Collections to Date		
	Taxes Levied for fiscal year	Amount	Percentage of Levy	Collections in Subsequent years	Amount	Percentage of Levy
1998	123,999,287	111,041,826	89.55	12,869,099	123,910,925	99.93
1999	119,112,850	105,575,651	88.63	11,549,323	117,124,974	98.33
2000	113,827,121	100,145,357	87.98	11,189,480	111,334,837	97.81
2001	132,788,296	111,246,315	83.78	16,677,720	127,924,035	96.34
2002	166,267,827	144,257,396	86.76	14,448,814	158,706,210	95.45
2003	193,140,892	159,396,669	82.53	22,965,959	182,362,628	94.42
2004	192,090,311	181,627,811	94.55	4,618,262	186,246,073	96.96
2005	198,443,576	135,805,860	68.44	62,527,899	198,333,759	99.94
2006	214,890,102	193,916,874	90.24	6,414,266	200,331,140	93.22
2007	228,833,869	204,384,211	89.32	—	204,384,211	89.32

Source: School District Financial Data



DETROIT PUBLIC SCHOOLS
Statistical and Other Information
Outstanding Debt by Type
Year ended June 30, 2007
(Dollars in thousands, except per capita)
(Unaudited)

Fiscal year	Governmental activities				
	School bus purchase notes	Deficit funding bonds	School building and site	Revenue bonds	Energy conservation bonds
1998	\$ 5,214,542	35,502,600	226,625,000	—	—
1999	3,950,844	15,079,500	474,840,576	—	20,785,000
2000	2,169,952	—	460,171,512	—	17,835,000
2001	289,640	—	444,602,580	—	14,780,000
2002	—	—	862,562,643	—	11,620,000
2003	—	—	1,539,477,643	—	8,340,000
2004	—	—	1,502,592,643	210,000,000	5,310,000
2005	—	—	1,462,447,643	210,000,000	3,140,000
2006	—	—	1,410,854,681	200,400,880	1,775,000
2007	—	—	1,346,402,296		350,000

Notes:

n/a* - Per capital personal income information not available.

Source: District financial data, Bureau of the Census

Capital leases	Total primary government	Percentage of personnel	Population	Per capita
32,547,195	299,889,337	n/a*	975,477	307
10,868,724	525,524,644	n/a*	967,360	543
7,317,367	487,493,831	n/a*	965,084	505
2,882,515	462,554,735	n/a*	951,270	486
1,809,793	875,992,436	n/a*	931,413	940
1,529,552	1,549,347,195	n/a*	921,312	1,682
4,288,417	1,512,191,060	n/a*	900,863	1,679
3,395,934	1,678,983,577	n/a*	864,434	1,942
2,608,954	1,625,238,635	n/a*	836,056	1,944
1,612,551	1,548,765,727	n/a*	834,116	1,857

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Direct and Overlapping Governmental Activities Debt

June 30, 2007

(Unaudited)

<u>Bonded indebtedness</u>	<u>Dated date</u>	<u>Original Principal amount</u>	<u>Principal amount outstanding</u>
School district direct debt:			
Building & Site & Refunding Bonds, Series 1993	10/01/93	\$ 79,730,000	15,635,000
Building & Site Bonds, Series 1996A	03/01/96	89,000,000	10,160,000
Building & Site Bonds, Series 1998B	11/01/98	209,770,000	93,520,000
Building & Site & Refunding Bonds, Series 1998C	11/01/98	84,855,000	74,990,000
Durant Bonds, Series 1998	11/24/98	59,304,433	34,614,681
Energy Conservation Bonds, Series 1999 ¹	03/10/99	21,210,000	350,000
Building & Site Bonds, Series 2001A	10/01/01	438,365,000	221,655,000
Building & Site Bonds, Series 2002A	10/29/02	388,995,000	92,370,000
Building & Site Bonds, Series 2003A	10/23/02	16,060,000	16,060,000
Building & Site Bonds, Series 2003B	04/23/03	326,845,000	303,345,000
Building & Site Bonds, Series 2004B	05/13/04	9,500,000	4,010,000
Revenue Bonds, Series 2005B ¹	05/24/05	210,000,000	200,400,880
Building & Site Bonds, Series 2005A	08/17/06	500,000,000	500,000,000
Deferred Amount on Refunding			(19,957,385)
Direct bonded indebtedness		\$ <u>2,433,634,433</u>	1,547,153,176

¹Not Qualified for Participation in Michigan School Bond Loan Fund.

Source: The School District.

Overlapping general obligation bonded indebtedness:

100.00% of City of Detroit	\$ 1,060,875,000
18.39% of County of Wayne	17,000,052
18.12% of Intermediate School District	—
29.12% of Wayne County Community College	14,589,120
Total overlapping debt	\$ <u>1,092,464,172</u>

Sources: Municipal Advisory Council of Michigan, District Financial Statements

Note: To determine the percentage of overlap, the Municipal Advisory Council of Michigan considers the overlapping debt burden, apportioned by taxable valuation. Taxable values are based on the latest State Green Book Values. Direct and indirect debts are included.

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Schedule of Legal Debt Margin

Year ended June 30, 2007

(Unaudited)

Summary of Bonded Indebtedness	\$ 27,239,882,038
2007 Actual Valuation (True Cash Value)	13,455,174,731
2007 SEV	9,298,274,087
2007 Taxable Value	1,547,153,176
Direct Bonded Indebtedness	5.68%
Percentage of Direct Bonded Indebtedness to Actual Valuation	16.64%
Percentage of Direct Bonded Indebtedness to Taxable Valuation	\$ 834,116
Population Census (calendar 2006)	1,855
Per Capita Direct Bonded Indebtedness	1,092,464,172
Overlapping Bonded Indebtedness	\$ 2,639,617,348
Combined Direct and Overlapping Bonded Indebtedness	9.69%
Percentage of Direct and Overlapping Bonded Indebtedness to Actual Valuation	28.39%
Percentage of Direct and Overlapping Bonded Indebtedness to Taxable Value	\$ 3,165
Per Capita Direct and Overlapping Bonded Indebtedness	1,394,741,113
Bonded Debt Limit – 15% of taxable value	350,000
Net Debt Applicable to Limit	

Source: City of Detroit Finance Department

Bonded Debt Limit

The bonded debt limit calculated above does not include deficit bonds, school bus purchase notes, and bonds qualified for participation in the Michigan School Bond Loan Fund, a program established pursuant to the provisions of Section 16 (“Qualified Bonds”). The School District’s bonded indebtedness subject to the Bonded Debt Limit includes its Series 1999 Energy Conservation Bonds in the principal amount of \$350,000.

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Legal Debt Margin Calculation

Year ended June 30, 2007

(Unaudited)

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Debt limit	\$ 1,394,741,113	2,011,834,235	1,924,524,145	1,809,029,434	1,807,249,112
Total net debt applicable to limit	<u>350,000</u>	<u>1,775,000</u>	<u>3,140,000</u>	<u>5,310,000</u>	<u>8,340,000</u>
Legal debt margin	<u>\$ 1,394,391,113</u>	<u>2,010,059,235</u>	<u>1,921,384,145</u>	<u>1,803,719,434</u>	<u>1,798,909,112</u>
Total net debt applicable to the limit as a percentage of debt limit	0.03%	0.09%	0.16%	0.29%	0.46%

<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
1,646,370,344	1,473,644,606	1,294,266,591	1,135,017,885	1,043,282,273
11,620,000	14,780,000	17,835,000	20,785,000	21,210,000
<u>1,634,750,344</u>	<u>1,458,864,606</u>	<u>1,276,431,591</u>	<u>1,114,232,885</u>	<u>1,022,072,273</u>
0.71%	1.00%	1.38%	1.83%	2.03%

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Pledge-Revenue Coverage

Year ended June 30, 2007

(Unaudited)

Fiscal year	Revenue	Debt service		Total	Coverage
		Principal	Interest		
1997	\$ 43,834,139	30,275,800	20,871,505	51,147,305	0.86
1998	46,307,597	33,315,300	18,310,560	51,625,860	0.90
1999	48,286,607	45,686,957	21,096,687	66,783,644	0.72
2000	43,715,491	31,916,959	23,494,924	55,411,883	0.79
2001	51,221,855	15,568,932	24,291,123	39,860,055	1.29
2002	66,060,181	20,404,937	37,439,133	57,844,070	1.14
2003	88,973,635	38,925,000	54,200,461	93,125,461	0.96
2004	98,529,062	37,265,000	78,366,455	115,631,455	0.85
2005	99,103,301	40,145,000	75,710,792	115,855,792	0.86
2006	112,006,972	45,427,962	69,376,769	114,804,731	0.98
2007	110,290,382	45,938,836	71,115,728	117,054,564	0.94

Source: District Financial Data

Note: The Revenue pledged for the annual debt and interest payments consists of property taxes received from the City of Detroit.

DETROIT PUBLIC SCHOOLS
 Statistical and Other Information
 Ten-Year Comparison of bonded Debt to
 State Equalized Valuation/Taxable Value and Population
 Year ended June 30, 2007
 (Unaudited)

Fiscal year	Bonded debt	Tax year	State equalized valuation/ taxable value*	Percent of bonded debt to state equalized valuation/ taxable value	Population	Per capita bonded debt
1998	\$ 262,127,600	1997	6,450,576,199	4.06	975,477	269
1999	510,705,076	1998	6,631,616,310	7.70	967,360	528
2000	478,006,512	1999	6,856,681,901	6.97	965,084	495
2001	459,382,580	2000	7,204,381,125	6.38	951,270	483
2002	874,182,643	2001	7,639,805,282	11.44	931,413	939
2003	1,547,817,643	2002	7,976,048,000	19.41	921,312	1,680
2004	1,507,902,643	2003	7,844,209,593	19.22	900,863	1,674
2005	1,675,587,643	2004	8,446,221,884	19.84	864,434	1,938
2006	1,600,263,504	2005	8,872,251,228	18.04	836,056	1,914
2007	1,547,153,176	2006	9,298,274,087	16.64	834,116	1,855

* State Equalized Value/Taxable Values for a tax year are valuations as of December 31 of the previous year.

Sources: City of Detroit Assessor's Office, U.S. Census Bureau.

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Percentage of Debt Service to Non-Capital Expenditures Last Ten fiscal Years

Year ended June 30, 2007

(Unaudited)

<u>Fiscal year</u>	<u>Debt Service Expenditures</u>	<u>Non-Capital Expenditures</u>	<u>Percentage of Debt Service to Non-Capital Expenditures</u>
1998	\$ 51,625,860	1,354,703,952	3.81
1999	66,783,644	1,462,224,122	4.57
2000	55,411,883	1,509,183,549	3.67
2001	39,860,055	1,565,498,916	2.55
2002	61,910,888	1,628,112,927	3.80
2003	96,960,602	1,696,087,602	5.72
2004	119,015,361	1,790,341,520	6.65
2005	118,904,831	1,705,564,023	6.97
2006	112,374,226	1,559,760,091	7.20
2007	136,206,793	1,561,128,465	8.72

Note:

Note: Debt Service expenditures consist of principal retirement and payment of interest. Non-capital expenditures consist of all expenditures other than capital outlay and do not include Other Financing Uses.

Source:

District financial data

DETROIT PUBLIC SCHOOLS
 Statistical and Other Information
 Demographic and Economic Statistics
 Year ended June 30, 2007
 (Unaudited)

Calendar year	Population (a)	Personal income	Per capita personal income	Unemployment rate (b)
1998	975,477	n/a*	n/a*	7.90
1999	967,360	n/a*	n/a*	7.20
2000	965,084	n/a*	n/a*	7.60
2001	951,270	n/a*	n/a*	6.60
2002	931,413	n/a*	n/a*	5.10
2003	921,312	n/a*	n/a*	6.20
2004	900,863	n/a*	n/a*	7.30
2005	864,434	n/a*	n/a*	7.10
2006	836,056	n/a*	n/a*	7.40
2007	834,116	n/a*	n/a*	7.20

Note: n/a* = City of Detroit information not available.

(a) U. S. Census Bureau

(b) U. S. Department of Labor – Bureau of Labor Statistics

DETROIT PUBLIC SCHOOLS

Statistical and Other Information (Unaudited)

Principal Employers

Year ended June 30, 2007

<u>Employer</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>
Detroit Public Schools	14,223	1	4.4727	17,302	1	4.7904
City of Detroit	13,762	2	4.3277	17,286	2	4.7860
Detroit Medical Center	10,956	3	3.4453	13,987	3	3.8726
Chrysler Corp.	9,000	4	2.8302	12,571	4	3.4805
Henry Ford Health System	8,267	5	2.5997	8,247	6	2.2833
U.S. Postal Service	6,963	6	2.1896	6,500	8	1.7997
U.S. government	5,838	7	1.8359	11,735	5	3.2491
General Motors Corp.	5,412	8	1.7019	7,307	7	2.0231
St. John Health	5,083	9	1.5984	5,974	8	1.6540
Wayne State University	5,046	10	1.5868	4,872	11	1.3489
Total Employees Working In The City of Detroit	317,997			361,181		
Sources: Crain's Detroit Business State of Michigan Detroit Public Schools						



DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
Operating Statistics
Year ended June 30, 2007

<u>Fiscal year</u>	<u>Enrollment</u>	<u>Operating expenditures</u>	<u>Cost per Pupil</u>	<u>Percentage change</u>	<u>Expenses</u>
1998	173,871	\$ 1,303,078,092	7,495	0.67%	N/A
1999	173,848	1,395,440,478	8,027	7.10	N/A
2000	168,213	1,453,771,666	8,642	7.67	N/A
2001	162,693	1,532,287,914	9,418	8.98	N/A
2002	159,694	1,566,202,039	9,808	4.13	\$ 1,606,443,258
2003	157,003	1,599,127,000	10,185	3.85	1,695,994,576
2004	150,415	1,671,326,148	11,111	9.09	1,777,402,877
2005	141,148	1,586,659,192	11,241	1.17	1,676,862,532
2006	130,718	1,447,382,665	11,073	(1.50)	1,588,215,679
2007	118,394	1,424,921,672	12,035	8.70	1,573,663,459

Source: District records.

Notes:

N/A – Not applicable (Full accrual in accordance with GASB34 began in 2002)

N/Avail – Not available

Operating expenditures are total expenditures less debt service and capital outlays

DETROIT PUBLIC SCHOOLS

Statistical and Other Information (Unaudited)

Operating Statistics

Year ended June 30, 2007

Cost per Pupil	Percentage change	Teaching staff	Pupil-teacher ratio	Average daily attendance	Percentage of students receiving free or reduced-price meals
N/A	—	N/Avail	N/A	90%	N/A %
N/A	—	N/Avail	N/A	90	N/A
N/A	—	8,606	19.5	N/A	64.9
N/A	—	8,284	19.6	90	70.8
10,060	—	9,463	16.9	89	65.5
10,802	7.38	9,580	16.4	91	68.9
11,817	9.39	9,412	16.0	91	70.4
11,880	0.54	8,149	17.3	91	68.3
12,150	2.27	7,628	17.1	86	71.6
13,292	9.40	7,064	16.8	81	67.2

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Summary of Building and Sites

Year ended June 30, 2007

(Unaudited)

School	Fiscal year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ⁽¹⁾
Elementary Schools:										
Angell Primary (1968):										
Square feet ⁽²⁾	7,300	7,300	7,300	7,300	7,300	—	—	—	—	—
Capacity ⁽³⁾	140	140	140	115	115	—	—	—	—	—
Enrollment ⁽⁴⁾	96	69	88	91	69	—	—	—	—	—
Area C Relief (Program) (N/A):										
Square feet	—	—	—	—	—	—	—	—	—	—
Capacity	—	—	—	—	—	—	—	—	—	—
Enrollment	—	—	—	—	—	—	—	—	—	—
Arts in Academics (1964):										
Square feet	16,727	16,727	16,727	16,727	16,727	—	—	—	—	—
Capacity	196	196	196	173	173	—	—	—	—	—
Enrollment	174	143	158	147	156	—	—	—	—	—
Atkinson (1927):										
Square feet	47,697	47,697	47,697	47,697	47,697	47,697	47,697	47,697	47,697	—
Capacity	504	504	504	400	400	360	410	425	425	—
Enrollment	573	511	530	478	417	372	314	279	293	—
Bagley (1929):										
Square feet	54,317	54,317	54,317	54,317	54,317	54,317	54,317	54,317	54,317	54,317
Capacity	896	896	896	600	600	540	642	574	574	574
Enrollment	842	771	677	674	595	606	576	571	458	417
Barton (1945):										
Square feet	38,848	38,848	38,848	38,848	38,848	38,848	38,848	38,848	38,848	38,848
Capacity	672	672	672	400	400	360	562	441	441	441
Enrollment	706	631	626	577	536	519	465	421	368	338
Beard ECC (1896):										
Square feet	—	—	—	37,060	37,060	37,060	37,060	37,060	37,060	37,060
Capacity	—	—	—	69	69	80	284	310	310	310
Enrollment	—	—	—	178	183	200	196	175	163	165
Beckham Academy (2001):										
Square feet	—	—	—	136,257	136,257	136,257	136,257	136,257	136,257	136,257
Capacity	—	—	—	1,356	1,356	1,356	1,356	783	783	783
Enrollment	—	—	—	1,571	1,507	1,417	1,348	644	760	705
Bellevue (1963):										
Square feet	41,669	41,669	41,669	41,669	41,669	41,669	41,669	—	—	—
Capacity	588	588	588	250	250	225	227	—	—	—
Enrollment	643	564	549	429	235	199	125	—	—	—
Bennett (1911):										
Square feet	63,322	63,322	63,322	63,322	63,322	63,322	67,144	67,144	67,165	67,165
Capacity	616	616	616	573	573	515	677	673	673	673
Enrollment	678	630	705	709	639	634	658	623	618	604
Berry (1961):										
Square feet	31,600	31,600	31,600	31,600	31,600	31,600	31,600	31,600	31,600	—
Capacity	392	392	392	150	150	307	307	290	290	—
Enrollment	377	302	272	245	245	257	258	234	216	—
Bethune ELC (1974):										
Square feet	18,500	18,500	18,500	18,500	—	—	—	—	—	—
Capacity	336	336	336	207	—	—	—	—	—	—
Enrollment	376	315	289	296	—	—	—	—	—	—

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Summary of Building and Sites

Year ended June 30, 2007

(Unaudited)

School	Fiscal year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ⁽¹⁾
Biddle (1963):										
Square feet	29,314	29,314	29,314	29,314	29,314	29,314	29,314	—	—	—
Capacity	364	364	364	250	250	225	259	—	—	—
Enrollment	383	340	320	290	275	261	215	—	—	—
Birney (1963):										
Square feet	55,711	55,711	55,711	55,711	55,711	55,711	55,711	55,711	55,711	55,711
Capacity	700	700	700	273	273	245	409	424	424	424
Enrollment	600	541	503	442	385	410	323	357	277	311
Blackwell ELC (1963):										
Square feet	—	—	—	24,683	24,683	—	—	—	—	—
Capacity	—	—	—	46	46	—	—	—	—	—
Enrollment	—	—	—	112	127	—	—	—	—	—
Bow (1949):										
Square feet	59,100	59,100	59,100	59,100	59,100	59,100	59,100	59,100	59,100	59,100
Capacity	868	868	868	523	523	470	675	652	652	652
Enrollment	906	787	702	653	619	644	578	588	505	471
Brady (1920):										
Square feet	64,318	64,318	64,318	64,318	64,318	64,318	64,318	64,318	64,318	—
Capacity	952	952	952	323	323	290	434	619	619	—
Enrollment	587	516	518	488	535	506	424	492	395	—
Brewer (1931):										
Square feet	57,894	57,894	57,894	57,894	57,894	57,894	57,894	57,894	57,894	57,894
Capacity	826	826	826	400	400	360	600	655	655	655
Enrollment	876	790	754	743	823	640	607	612	506	569
Brown (2001):										
Square feet	—	—	—	122,415	122,415	122,415	122,415	122,415	122,415	122,415
Capacity	—	—	—	1,110	1,110	1,110	1,110	1,170	1,170	1,170
Enrollment	—	—	—	1,196	1,200	1,176	1,081	1,042	1,041	1,038
Bunche (1955):										
Square feet	56,488	56,488	56,488	56,488	56,488	56,488	56,488	56,488	56,488	56,488
Capacity	700	700	700	523	523	470	351	492	492	492
Enrollment	319	327	335	331	313	291	298	303	276	419
Burns (1923):										
Square feet	65,370	65,370	65,370	65,370	65,370	65,370	65,370	65,370	65,370	—
Capacity	972	972	972	550	550	495	624	723	723	—
Enrollment	917	847	797	776	684	562	617	600	518	—
Burt (1925):										
Square feet	49,750	49,750	49,750	49,750	49,750	49,750	49,750	49,750	49,750	49,750
Capacity	672	672	672	273	273	245	474	476	476	476
Enrollment	604	536	518	444	492	409	381	398	357	329
Campbell (1963):										
Square feet	56,833	56,833	56,833	56,833	56,833	56,833	56,833	56,833	56,833	56,833
Capacity	756	756	756	300	300	270	351	417	417	417
Enrollment	442	376	404	382	339	321	278	382	318	330
Carleton (1945):										
Square feet	49,012	49,012	49,012	49,012	49,012	49,012	52,134	52,134	52,134	52,134
Capacity	870	870	870	600	600	540	640	641	641	641
Enrollment	1,011	937	819	759	741	660	624	594	516	479

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Summary of Building and Sites

Year ended June 30, 2007

(Unaudited)

School	Fiscal year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ⁽¹⁾
Carstens (1915):										
Square feet	91,277	91,277	91,277	91,277	91,277	91,277	91,277	91,277	91,277	91,277
Capacity	1,008	1,008	1,008	650	650	585	587	526	526	526
Enrollment	776	738	682	629	552	458	387	386	330	315
Chandler (1905):										
Square feet	53,975	53,975	53,975	53,975	53,975	53,975	—	—	—	—
Capacity	644	644	644	300	300	270	—	—	—	—
Enrollment	502	505	496	409	362	333	—	—	—	—
Chrysler (1962):										
Square feet	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066
Capacity	224	224	224	200	200	180	185	160	160	160
Enrollment	205	188	174	194	178	169	177	171	163	162
Clark (1925):										
Square feet	61,202	61,202	61,202	61,202	61,202	61,202	61,202	61,202	61,884	61,884
Capacity	859	859	859	523	523	470	624	801	801	801
Enrollment	1,053	987	879	799	643	589	517	491	398	397
Clark, E.T. (2001):										
Square feet	—	—	—	N/A	—	—	—	—	—	—
Capacity	—	—	—	N/A	—	—	—	—	—	—
Enrollment	—	—	—	221	—	—	—	—	—	—
Clemente, Roberto (2001):										
Square feet	37,060	37,060	37,060	86,000	86,000	86,000	86,000	86,000	86,000	86,000
Capacity	480	480	480	750	750	750	802	786	786	786
Enrollment	535	540	561	638	804	818	677	695	684	707
Clinton (1925):										
Square feet	49,930	49,930	49,930	49,930	49,930	49,930	49,930	49,930	49,930	49,930
Capacity	812	812	812	423	423	380	452	524	524	524
Enrollment	690	620	628	545	509	449	370	318	278	243
Columbian Primary (1963):										
Square feet	13,361	13,361	13,361	13,361	—	—	—	—	—	—
Capacity	224	224	224	123	—	—	—	—	—	—
Enrollment	173	176	159	149	—	—	—	—	—	—
Cooke (1925):										
Square feet	45,184	45,184	45,184	45,184	45,184	45,184	45,184	45,184	45,184	45,184
Capacity	644	644	644	450	450	405	460	412	412	412
Enrollment	575	502	485	437	428	402	364	344	322	327
Coolidge (1925):										
Square feet	57,528	57,528	57,528	57,528	57,528	57,528	57,528	57,528	57,528	57,528
Capacity	868	868	868	750	750	675	822	698	684	684
Enrollment	930	840	754	660	731	624	624	621	375	357
Courville (1921):										
Square feet	79,691	79,691	79,691	79,691	79,691	79,691	79,691	79,691	79,691	—
Capacity	1,008	1,008	1,008	750	750	675	781	852	852	—
Enrollment	1,047	1,040	1,087	985	877	763	665	570	514	—
Crary (1938):										
Square feet	48,742	48,742	48,742	48,742	48,742	48,742	48,742	48,742	48,742	48,742
Capacity	784	784	784	450	450	405	587	552	552	552
Enrollment	821	738	648	544	557	512	483	446	439	408

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Summary of Building and Sites

Year ended June 30, 2007

(Unaudited)

School	Fiscal year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ⁽¹⁾
Cultural Center ELC (1912):										
Square feet	—	—	—	40,050	40,050	—	—	—	—	—
Capacity	—	—	—	46	46	—	—	—	—	—
Enrollment	—	—	—	65	135	—	—	—	—	—
Davison (1916):										
Square feet	91,041	91,041	91,041	91,041	91,041	110,388	110,388	110,388	110,388	110,388
Capacity	896	896	896	623	623	560	946	968	968	968
Enrollment	845	842	919	903	982	931	878	783	722	792
Dossin (1949):										
Square feet	50,508	50,508	50,508	50,508	50,508	50,508	50,508	50,508	50,908	50,908
Capacity	504	504	504	450	450	405	435	458	458	458
Enrollment	571	521	523	475	450	381	385	401	358	403
Dow (1952):										
Square feet	55,360	55,360	55,360	55,360	—	—	—	—	—	—
Capacity	728	728	728	570	—	—	—	—	—	—
Enrollment	564	560	532	569	—	—	—	—	—	—
Edison (1921):										
Square feet	44,263	44,263	44,263	44,263	44,263	44,263	44,263	44,263	44,157	44,157
Capacity	560	560	560	680	680	605	414	448	448	448
Enrollment	527	498	442	433	419	354	338	352	310	319
Edmonson (1956):										
Square feet	54,400	54,400	54,400	54,400	54,400	54,400	65,904	65,904	65,904	65,904
Capacity	840	840	840	173	173	155	376	574	574	574
Enrollment	512	525	474	364	378	340	329	417	324	332
Elementary School at Elmdale (1999):										
Square feet	—	—	—	—	—	—	—	37,198	37,198	37,198
Capacity	—	—	—	—	—	—	—	368	368	368
Enrollment	—	—	—	—	—	—	—	302	216	355
Emerson (1947):										
Square feet	—	—	—	—	—	—	—	—	—	126,805
Capacity	—	—	—	—	—	—	—	—	—	1,038
Enrollment	—	—	—	—	—	—	—	—	—	408
Fairbanks (1955):										
Square feet	31,136	31,136	31,136	31,136	31,136	31,136	31,136	31,136	31,136	—
Capacity	420	420	420	250	250	225	252	282	282	—
Enrollment	363	367	392	334	290	272	240	279	229	—
Family Place (N/A):										
Square feet	—	—	—	—	728	728	—	728	—	—
Capacity	—	—	—	—	N/A	N/A	—	N/A	—	—
Enrollment	—	—	—	—	25	17	—	17	—	—
Far West ELC (2001):										
Square feet	—	—	—	750	750	750	750	—	—	—
Capacity	—	—	—	92	92	80	177	—	—	—
Enrollment	—	—	—	183	170	144	154	—	—	—
Ferry (1922):										
Square feet	51,200	51,200	51,200	51,200	51,200	51,200	51,200	—	—	—
Capacity	756	756	756	523	523	470	338	—	—	—
Enrollment	553	491	446	414	436	395	263	—	—	—

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	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ⁽¹⁾
Fleming (1962):										
Square feet	58,690	58,690	58,690	58,690	58,690	58,690	58,690	58,690	58,690	58,690
Capacity	1,006	1,006	1,006	600	600	540	712	477	477	477
Enrollment	936	858	826	744	630	577	617	457	408	616
Ford ES (1925):										
Square feet	53,408	53,408	53,408	53,408	53,408	53,408	—	—	—	—
Capacity	644	644	644	400	400	360	—	—	—	—
Enrollment	601	507	496	473	422	378	—	—	—	—
Fox Primary (1962):										
Square feet	7,510	7,510	7,510	7,510	7,510	7,510	7,510	—	—	—
Capacity	196	196	196	69	69	60	137	—	—	—
Enrollment	192	152	167	155	129	113	69	—	—	—
Gardner (1925):										
Square feet	28,031	28,031	28,031	29,178	29,178	32,634	32,634	32,634	32,634	32,634
Capacity	392	392	392	273	273	245	402	432	432	432
Enrollment	435	410	418	425	424	363	335	315	287	272
Genesis (2002):										
Square feet	—	—	—	—	37,199	37,199	37,199	37,199	37,199	—
Capacity	—	—	—	—	275	275	372	396	396	—
Enrollment	—	—	—	—	389	480	374	325	338	—
Glazer (1967):										
Square feet	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000
Capacity	672	672	672	373	373	335	402	409	409	409
Enrollment	502	434	438	441	405	369	300	308	315	413
Gompers (1954):										
Square feet	31,369	31,369	31,369	31,369	31,369	31,369	31,369	31,369	31,369	31,369
Capacity	420	420	420	150	150	135	277	356	356	356
Enrollment	362	360	321	339	301	328	316	293	285	358
Goodale (1925):										
Square feet	62,827	62,827	62,827	—	—	—	—	—	—	—
Capacity	1,064	1,064	1,064	—	—	—	—	—	—	—
Enrollment	1,147	1,246	1,069	—	—	—	—	—	—	—
Grayling (1917):										
Square feet	61,448	61,448	61,448	61,448	61,448	61,448	61,448	—	—	—
Capacity	475	475	475	350	350	315	329	—	—	—
Enrollment	498	513	416	327	337	257	245	—	—	—
Greenfield Park (1916):										
Square feet	72,296	72,296	72,296	72,296	72,296	72,296	72,296	72,296	72,296	—
Capacity	840	840	840	350	350	315	442	468	468	—
Enrollment	623	562	594	503	482	397	372	323	274	—
Guyton (1921):										
Square feet	47,264	47,264	47,264	47,264	47,264	47,264	47,264	47,264	47,264	47,264
Capacity	672	672	672	450	450	429	429	542	542	542
Enrollment	591	535	524	493	383	354	344	414	375	375
Hamilton (1926):										
Square feet	51,373	51,373	51,373	51,373	51,373	51,373	51,373	51,373	51,373	51,373
Capacity	756	756	756	550	550	495	377	482	482	482
Enrollment	692	773	762	515	477	397	325	408	292	242

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Hampton ES (1928):										
Square feet	N/A	N/A	N/A	—	—	—	—	—	—	—
Capacity	756	756	756	—	—	—	—	—	—	—
Enrollment	762	816	707	—	—	—	—	—	—	—
Hanneman (1916):										
Square feet	45,968	45,968	45,968	45,968	45,968	45,968	45,968	45,968	45,968	—
Capacity	588	588	588	500	500	110	447	502	502	—
Enrollment	551	500	473	447	496	499	491	470	377	—
Hanstein (1919):										
Square feet	25,732	25,732	25,732	35,832	35,832	35,832	35,832	35,832	35,832	35,832
Capacity	364	364	364	200	200	180	444	383	383	383
Enrollment	390	391	393	372	386	403	347	324	305	302
Harding (1923):										
Square feet	87,748	87,748	87,748	87,748	87,748	87,748	87,748	87,748	87,748	87,748
Capacity	1,036	1,036	1,036	550	550	495	670	905	905	905
Enrollment	820	800	787	650	573	566	495	581	367	364
Harms (1915):										
Square feet	41,477	41,477	41,477	41,477	41,477	44,933	44,933	44,933	44,933	44,933
Capacity	504	504	504	450	450	450	714	616	616	616
Enrollment	544	595	556	571	588	494	568	576	573	587
Healy (1949):										
Square feet	17,230	17,230	17,230	17,230	17,230	17,230	17,230	17,230	17,230	—
Capacity	252	252	252	200	200	180	240	239	239	—
Enrollment	275	293	297	234	263	239	193	173	134	—
Heilmann Park ES (2002):										
Square feet	—	—	—	—	95,098	95,098	95,098	95,098	95,098	95,098
Capacity	—	—	—	—	750	750	768	797	797	797
Enrollment	—	—	—	—	837	834	712	749	691	685
Herman / Rogers (1942):										
Square feet	77,384	77,384	77,384	77,384	77,384	77,384	77,384	—	—	—
Capacity	1,064	1,064	1,064	823	823	740	1,039	—	—	—
Enrollment	729	792	753	726	717	672	610	—	—	—
Higgins (1930):										
Square feet	45,548	45,548	45,548	45,548	45,548	45,548	52,570	52,570	52,889	—
Capacity	572	572	572	450	450	405	485	462	462	—
Enrollment	373	427	439	424	471	437	381	397	340	—
Holcomb (1924):										
Square feet	48,241	48,241	48,241	48,241	48,241	48,241	48,241	48,241	48,241	48,241
Capacity	756	756	756	423	423	380	544	484	484	484
Enrollment	799	643	570	547	498	460	411	392	368	333
Holmes, O. W. (1917):										
Square feet	64,611	64,611	64,611	64,611	64,611	64,611	64,611	64,611	64,611	64,611
Capacity	840	840	840	550	550	495	646	637	637	637
Enrollment	604	579	664	637	590	541	499	440	386	309
Hosmer (1921):										
Square feet	48,920	48,920	48,920	48,920	48,920	48,920	48,920	—	—	—
Capacity	616	616	616	500	500	450	362	—	—	—
Enrollment	533	506	516	462	417	408	323	—	—	—

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Houghten (1924):										
Square feet	58,368	58,368	58,368	58,368	58,368	58,368	58,368	58,368	58,368	58,368
Capacity	840	840	840	500	500	450	542	540	540	540
Enrollment	750	687	649	545	512	473	437	468	303	299
Howe (2002):										
Square feet	55,000	55,000	55,000	52,475	98,174	98,174	98,174	98,174	98,174	98,174
Capacity	812	812	812	N/A	750	750	653	760	760	760
Enrollment	626	598	554	416	637	607	603	634	535	481
Hubert (1921):										
Square feet	72,770	72,770	72,770	72,770	72,770	72,770	72,770	—	—	—
Capacity	756	756	756	373	373	393	393	—	—	—
Enrollment	620	560	531	499	477	399	346	—	—	—
Hutchinson (1917):										
Square feet	55,672	55,672	55,672	55,672	55,672	55,672	55,672	55,672	55,672	55,672
Capacity	840	840	840	450	450	405	549	628	628	628
Enrollment	719	654	673	534	395	380	433	513	407	399
Jamieson (1961):										
Square feet	64,930	64,930	64,930	64,930	64,930	64,930	64,930	64,930	64,930	64,930
Capacity	1,036	1,036	1,036	723	723	650	704	841	841	841
Enrollment	779	729	709	693	566	554	651	516	479	728
Jones (1962):										
Square feet	48,141	48,141	48,141	48,141	48,141	48,141	—	—	—	—
Capacity	672	672	672	702	702	702	—	—	—	—
Enrollment	551	510	550	430	412	367	—	—	—	—
Joyce (1914):										
Square feet	48,918	48,918	48,918	48,918	48,918	48,918	48,918	48,918	48,918	48,918
Capacity	616	616	616	423	423	380	524	462	517	517
Enrollment	643	559	590	559	488	470	462	462	446	443
Keidan (1963):										
Square feet	77,550	77,550	77,550	77,550	77,550	77,550	77,550	—	—	—
Capacity	1,148	1,148	1,148	700	700	630	447	—	—	—
Enrollment	701	646	692	610	494	394	424	—	—	—
Keith (1965):										
Square feet	55,484	55,484	55,484	55,484	55,484	55,484	55,484	—	—	—
Capacity	644	644	644	373	373	335	650	—	—	—
Enrollment	677	687	694	495	460	462	395	—	—	—
King ES (1930):										
Square feet	47,314	47,314	47,314	47,314	47,314	47,314	47,314	47,314	47,014	47,014
Capacity	812	812	812	473	473	425	579	601	601	601
Enrollment	669	663	693	637	558	607	577	546	559	558
Kosciusko (1955):										
Square feet	39,057	39,057	39,057	39,057	39,057	39,057	39,057	39,057	39,757	—
Capacity	570	570	570	273	273	245	357	394	394	—
Enrollment	541	458	451	434	420	354	341	337	286	—
Krolik (1963):										
Square feet	32,241	32,241	32,241	32,241	32,241	—	—	—	—	—
Capacity	308	308	308	149	149	—	—	—	—	—
Enrollment	268	245	188	55	168	—	—	—	—	—

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Larned (1954):										
Square feet	22,337	22,337	22,337	22,337	22,337	22,337	22,337	—	—	—
Capacity	300	300	300	223	223	200	160	—	—	—
Enrollment	252	260	243	257	166	141	114	—	—	—
Lodge (1950):										
Square feet	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Capacity	308	308	308	173	173	164	164	239	239	239
Enrollment	234	235	214	214	180	147	149	204	196	179
Logan (1925):										
Square feet	53,082	53,082	53,082	53,082	53,082	54,810	54,810	54,810	54,810	54,810
Capacity	728	728	728	550	550	405	635	639	639	639
Enrollment	654	676	670	703	630	603	605	635	609	608
Loving (1982):										
Square feet	49,200	49,200	49,200	49,200	49,200	49,200	49,200	49,200	49,200	49,200
Capacity	504	504	504	323	323	290	386	482	482	482
Enrollment	553	507	525	495	426	410	400	335	261	420
Lynch (1914):										
Square feet	43,032	43,032	43,032	43,032	43,032	43,032	43,032	—	—	—
Capacity	504	504	504	150	150	135	411	—	—	—
Enrollment	400	370	338	307	333	347	308	—	—	—
MAAT Imhotep (1924):										
Square feet	51,958	51,958	51,958	51,958	51,958	51,958	51,958	51,958	51,858	—
Capacity	868	868	868	450	450	405	502	536	536	—
Enrollment	847	775	684	731	648	513	391	367	274	—
MacCulloch (1925):										
Square feet	71,350	71,350	71,350	71,350	71,350	71,350	71,350	71,350	71,350	—
Capacity	1,176	1,176	1,176	700	700	630	537	806	806	—
Enrollment	843	803	751	707	635	528	464	408	383	—
MacDowell (1940):										
Square feet	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500
Capacity	728	728	728	373	373	335	542	519	519	519
Enrollment	694	695	679	667	545	556	503	436	378	379
Macomb (1928):										
Square feet	30,689	30,689	30,689	30,689	30,689	30,689	30,689	30,689	30,689	30,689
Capacity	560	560	560	150	150	135	536	403	403	403
Enrollment	540	480	474	416	442	433	371	345	296	250
Mann (1944):										
Square feet	44,909	44,909	44,909	44,909	44,909	44,909	44,909	44,909	44,909	44,909
Capacity	616	616	616	450	450	405	342	464	464	464
Enrollment	628	610	594	553	555	397	342	408	390	383
Marsh (1955):										
Square feet	23,296	23,296	23,296	23,296	23,296	23,296	23,296	—	—	—
Capacity	280	280	280	173	173	155	177	—	—	—
Enrollment	267	246	240	222	216	208	170	—	—	—
Marshall, John (1928):										
Square feet	62,166	62,166	62,166	62,166	62,166	62,166	62,166	62,166	62,166	62,166
Capacity	1,092	1,092	1,092	623	623	560	857	775	775	775
Enrollment	1,054	955	868	922	828	740	594	640	560	548

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Marshall, Thurgood (1920):										
Square feet	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905
Capacity	1,008	1,008	1,008	700	700	630	757	712	712	712
Enrollment	1,049	938	911	863	717	664	591	558	443	372
Mason (1930):										
Square feet	46,870	46,870	46,870	46,870	46,870	46,870	46,870	46,870	46,870	46,870
Capacity	1,050	1,050	1,050	550	550	495	500	549	549	549
Enrollment	884	844	739	664	674	579	503	461	402	425
Maybury (1909):										
Square feet	41,866	41,866	41,866	41,866	41,866	43,594	45,322	45,322	45,322	45,322
Capacity	588	588	588	350	350	380	607	645	645	645
Enrollment	531	621	651	657	627	665	683	671	627	639
McColl (1949):										
Square feet	33,652	33,652	33,652	33,652	33,652	33,652	33,652	33,652	33,464	33,464
Capacity	660	660	660	250	250	225	570	413	413	413
Enrollment	589	553	478	462	457	466	395	332	314	316
McFarlane (1925):										
Square feet	54,208	54,208	54,208	59,008	59,008	59,008	59,008	59,008	59,008	59,008
Capacity	756	756	756	400	400	360	418	430	430	430
Enrollment	729	624	560	524	516	406	349	405	411	393
McGregor (1952):										
Square feet	42,924	42,924	42,924	42,924	42,924	42,924	42,924	42,924	42,924	—
Capacity	660	660	660	384	384	340	520	470	470	—
Enrollment	699	722	693	619	541	509	438	292	269	—
McKenny (1950):										
Square feet	67,295	67,295	67,295	67,295	67,295	67,295	67,295	67,295	67,295	67,295
Capacity	840	840	840	423	423	380	524	632	632	632
Enrollment	836	647	739	693	577	513	453	388	449	389
Medicine Bear (1905):										
Square feet	2,985	2,985	2,985	2,985	—	—	—	—	—	—
Capacity	245	245	245	245	—	—	—	—	—	—
Enrollment	118	124	124	123	—	—	—	—	—	—
Monnier (1923):										
Square feet	50,413	50,413	50,413	50,413	50,413	50,413	50,413	50,413	50,413	—
Capacity	756	756	756	750	750	675	627	568	568	—
Enrollment	549	564	511	455	501	432	372	326	277	—
Munger (New K-6 Learning Opportunity at) (1925):										
Square feet	—	—	—	—	—	—	—	—	—	115,691
Capacity	—	—	—	—	—	—	—	—	—	1,153
Enrollment	—	—	—	—	—	—	—	—	—	439
Neinas (1916):										
Square feet	52,771	52,771	52,771	52,771	52,771	52,771	52,771	52,771	52,771	52,771
Capacity	588	588	588	423	423	380	523	498	498	498
Enrollment	578	542	522	531	544	500	508	471	466	451
Newberry (1927):										
Square feet	50,438	50,438	50,438	50,438	50,438	50,438	50,438	—	—	—
Capacity	784	784	784	500	500	450	360	—	—	—
Enrollment	619	574	613	582	399	313	252	—	—	—

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Newton (1928):										
Square feet	51,356	51,356	51,356	—	—	—	—	—	—	—
Capacity	840	840	840	—	—	—	—	—	—	—
Enrollment	602	519	464	—	—	—	—	—	—	—
Northwest ELC (1968):										
Square feet	—	—	—	12,400	12,400	12,400	12,400	12,400	12,400	12,400
Capacity	—	—	—	46	46	140	143	145	145	145
Enrollment	—	—	—	126	111	100	119	106	124	129
Oakman (1928):										
Square feet	46,464	46,464	46,464	46,464	46,464	46,464	46,464	46,464	46,464	46,464
Capacity	690	690	690	323	323	290	392	373	373	373
Enrollment	357	327	305	289	324	270	320	332	277	288
Parker (1926):										
Square feet	70,528	70,528	70,528	70,528	70,528	70,528	70,528	70,528	70,528	—
Capacity	1,204	1,204	1,204	723	723	650	527	734	734	—
Enrollment	893	968	781	824	756	652	486	536	461	—
Parkman (1940):										
Square feet	42,758	42,758	42,758	42,758	42,758	42,758	42,758	—	—	—
Capacity	532	532	532	373	373	335	467	—	—	—
Enrollment	547	502	487	445	429	427	373	—	—	—
Pasteur (1930):										
Square feet	56,541	56,541	56,541	56,541	56,541	56,541	56,541	56,541	56,541	56,541
Capacity	868	868	868	523	523	470	487	500	500	500
Enrollment	658	620	639	687	626	539	441	399	343	311
Pitcher (1946):										
Square feet	50,994	50,994	50,994	50,994	50,994	50,994	50,994	50,994	—	—
Capacity	672	672	672	400	400	360	429	408	—	—
Enrollment	716	622	579	500	478	400	355	362	—	—
Priest (1923):										
Square feet	72,900	72,900	72,900	72,900	117,502	117,502	117,502	117,502	117,502	117,502
Capacity	1,036	1,036	1,036	565	565	630	1,063	1,145	1,145	1,145
Enrollment	816	753	843	874	1,034	1,068	1,070	1,006	908	908
Richards, F. (1990):										
Square feet	32,250	32,250	32,250	39,995	—	—	—	—	—	—
Capacity	720	720	720	N/A	—	—	—	—	—	—
Enrollment	698	690	607	404	—	—	—	—	—	—
Rose (1979):										
Square feet	45,740	45,740	45,740	45,740	45,740	45,740	45,740	—	—	—
Capacity	488	488	488	350	350	—	259	—	—	—
Enrollment	433	395	347	339	281	267	226	—	—	—
Rowan (1992):										
Square feet	37,014	37,014	37,014	37,014	37,014	—	—	—	—	—
Capacity	504	504	504	223	223	—	—	—	—	—
Enrollment	444	451	372	304	241	—	—	—	—	—
Rutherford (1928):										
Square feet	11,570	11,570	11,570	51,356	51,356	51,356	51,356	51,356	51,356	51,356
Capacity	240	240	240	451	451	451	451	457	457	457
Enrollment	250	181	174	562	494	441	407	408	363	481

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(Unaudited)

School	Fiscal year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ⁽¹⁾
Sanders (1965)										
Square feet	56,299	56,299	56,299	56,299	56,299	56,299	56,299	—	—	—
Capacity	700	700	700	623	623	560	482	—	—	—
Enrollment	555	493	518	505	471	411	387	—	—	—
Schulze (2002)										
Square feet	60,810	60,810	60,810	60,810	94,991	94,991	94,991	94,991	94,991	94,991
Capacity	728	728	728	728	750	750	728	749	749	749
Enrollment	573	534	524	501	645	610	635	586	630	635
Scripps (1964)										
Square feet	44,538	44,538	44,538	44,538	—	—	—	—	—	—
Capacity	644	644	644	373	—	—	—	—	—	—
Enrollment	520	444	366	259	—	—	—	—	—	—
St. Philip (2002)										
Square feet	—	—	—	—	1,715	1,715	—	—	—	—
Capacity	—	—	—	—	N/A	N/A	—	—	—	—
Enrollment	—	—	—	—	54	31	—	—	—	—
Stark (1969)										
Square feet	62,240	62,240	62,240	62,240	62,240	62,240	62,240	62,240	62,240	62,240
Capacity	700	700	700	523	523	329	329	478	478	478
Enrollment	731	589	591	474	284	312	273	218	213	249
Stellwagen (1927)										
Square feet	46,908	46,908	46,908	—	—	—	—	—	—	—
Capacity	756	756	756	—	—	—	—	—	—	—
Enrollment	775	763	691	—	—	—	—	—	—	—
Stephens (1913)										
Square feet	76,119	76,119	76,119	76,119	76,119	76,119	76,119	76,119	76,119	76,119
Capacity	784	784	784	783	783	653	732	694	694	694
Enrollment	713	746	692	616	558	584	570	457	378	332
Stewart (1970)										
Square feet	58,800	58,800	58,800	58,800	58,800	58,800	58,800	58,800	58,800	—
Capacity	644	644	644	373	373	335	392	309	309	—
Enrollment	513	506	470	358	406	370	334	350	309	—
Thirkell (1914)										
Square feet	68,701	68,701	68,701	68,701	68,701	68,701	68,701	68,701	68,701	68,701
Capacity	784	784	784	123	123	110	654	609	609	609
Enrollment	639	571	624	569	517	583	577	550	494	614
Turner (1968)										
Square feet	18,260	18,260	18,260	18,260	—	—	—	—	—	—
Capacity	280	280	280	280	—	—	—	—	—	—
Enrollment	176	151	143	153	—	—	—	—	—	—
Van Zile (1924)										
Square feet	48,068	48,068	48,068	48,068	48,068	48,068	48,068	48,068	47,938	47,938
Capacity	870	870	870	673	673	605	650	446	446	446
Enrollment	790	778	804	684	602	588	525	510	498	544
Vandenberg (1953)										
Square feet	30,003	30,003	30,003	30,003	30,003	30,003	30,003	—	—	—
Capacity	336	336	336	223	223	200	305	—	—	—
Enrollment	347	321	305	292	306	266	251	—	—	—
Vernor (1945)										
Square feet	44,608	44,608	44,608	44,608	44,608	44,608	44,608	44,608	44,608	44,608
Capacity	644	644	644	400	400	360	510	452	452	452
Enrollment	633	557	557	587	511	471	459	490	366	305

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Vernor Primary (1955):										
Square feet	12,400	12,400	12,400	—	—	—	—	—	—	—
Capacity	196	196	196	—	—	—	—	—	—	—
Enrollment	142	100	122	—	—	—	—	—	—	—
Von Steuben (1929):										
Square feet	52,768	52,768	52,768	52,768	52,768	52,768	52,768	52,768	52,768	—
Capacity	868	868	868	729	729	605	597	619	619	—
Enrollment	724	675	697	694	602	580	479	430	362	—
Wayne (1929):										
Square feet	45,296	45,296	45,296	45,296	45,296	45,296	45,296	45,296	45,296	45,296
Capacity	660	660	660	450	450	405	485	519	519	519
Enrollment	787	785	774	729	596	506	414	440	417	607
Weatherby (1955):										
Square feet	25,621	25,621	25,621	25,621	25,621	25,621	25,621	—	—	—
Capacity	252	252	252	150	150	135	190	—	—	—
Enrollment	267	251	235	223	201	185	144	—	—	—
Webster (1955):										
Square feet	55,000	55,000	55,000	55,000	55,000	55,000	58,822	58,822	58,843	58,843
Capacity	644	644	644	400	400	360	381	427	427	427
Enrollment	485	490	429	406	416	354	370	357	358	347
White (1920):										
Square feet	97,217	97,217	97,217	97,217	97,217	97,217	97,217	97,217	97,217	97,217
Capacity	1,372	1,372	1,372	923	923	923	1,084	1,052	1,052	1,052
Enrollment	1,228	1,173	1,052	1,064	1,054	866	761	698	609	720
Wilkins (1925):										
Square feet	48,801	48,801	48,801	48,801	48,801	48,801	48,801	48,801	48,801	48,801
Capacity	728	728	728	623	623	560	640	525	525	525
Enrollment	742	723	734	638	695	703	593	544	561	519
Woodward (1963):										
Square feet	38,256	38,256	38,256	38,256	38,256	38,256	38,256	—	—	—
Capacity	644	644	644	350	350	315	476	—	—	—
Enrollment	648	642	579	529	461	444	351	—	—	—
Wright, Charles (2002):										
Square feet	—	—	—	—	94,991	94,991	94,991	94,991	94,911	94,911
Capacity	—	—	—	—	750	750	726	746	746	746
Enrollment	—	—	—	—	653	660	635	682	631	633
Yost (1926):										
Square feet	34,275	34,275	34,275	34,275	34,275	34,275	34,275	—	—	—
Capacity	336	336	336	173	173	315	274	—	—	—
Enrollment	248	203	177	187	202	212	212	—	—	—
Young, C. (1982):										
Square feet	67,800	67,800	67,800	67,800	67,800	67,800	67,800	67,800	67,800	67,800
Capacity	868	868	868	350	350	405	644	692	692	692
Enrollment	1,022	853	774	819	733	672	633	648	604	653
K - 8 Schools:										
Academy of Fine/Performing Arts East (1991):										
Square feet	47,314	47,314	47,314	47,314	47,314	47,314	47,314	—	—	—
Capacity	700	700	700	450	450	848	848	—	—	—
Enrollment	624	585	544	564	518	423	452	—	—	—

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Academy of the Americas (1996):										
Square feet	97,929	97,929	97,929	97,929	97,929	97,929	97,929	97,929	97,929	97,929
Capacity	1,192	1,192	1,192	773	773	695	974	1,116	1,116	1,116
Enrollment	710	666	708	703	744	801	816	823	757	795
Angelou, Maya (1993):										
Square feet	15,000	15,000	15,000	15,000	46,700	46,700	46,700	46,700	46,700	—
Capacity	252	252	252	142	142	572	572	554	554	—
Enrollment	248	264	222	168	390	458	502	482	524	—
Ann Arbor Trail (1946):										
Square feet	43,343	43,343	43,343	43,343	43,343	43,343	43,343	43,343	43,343	43,343
Capacity	644	644	644	594	594	495	698	532	532	532
Enrollment	533	534	513	516	503	545	429	456	451	477
Arthur (1930):										
Square feet	—	—	—	—	—	37,472	37,472	—	—	—
Capacity	—	—	—	—	—	270	480	—	—	—
Enrollment	—	—	—	—	—	380	276	—	—	—
Bates Academy (1992):										
Square feet	63,632	63,632	63,632	63,632	63,632	63,632	63,632	63,632	63,632	—
Capacity	965	965	965	606	606	585	926	921	921	—
Enrollment	779	749	758	774	784	784	792	849	839	—
Bates Academy at Beaubien (1966):										
Square feet	—	—	—	—	—	—	—	—	—	128,190
Capacity	—	—	—	—	—	—	—	—	—	1,393
Enrollment	—	—	—	—	—	—	—	—	—	844
Bethune Academy (1922):										
Square feet	—	—	—	—	82,149	82,149	82,149	82,149	82,149	82,149
Capacity	—	—	—	—	1,017	1,017	1,059	1,032	1,032	1,032
Enrollment	—	—	—	—	921	944	970	852	754	638
Blackwell Institute (1980):										
Square feet	24,683	24,683	24,683	57,044	57,044	57,044	57,044	57,044	57,044	57,044
Capacity	600	600	600	837	837	739	739	817	817	817
Enrollment	578	515	538	666	725	729	725	740	668	650
Boynton (1925):										
Square feet	120,132	120,132	120,132	120,132	120,132	120,132	120,132	120,132	120,132	120,132
Capacity	980	980	980	1,020	1,020	900	815	912	912	912
Enrollment	756	753	737	725	617	555	539	459	392	349
Burns (1923):										
Square feet	—	—	—	—	—	—	—	—	—	65,370
Capacity	—	—	—	—	—	—	—	—	—	723
Enrollment	—	—	—	—	—	—	—	—	—	698
Burton International (1921):										
Square feet	40,050	40,050	40,050	59,136	59,136	59,136	59,136	59,136	59,136	59,136
Capacity	532	532	532	697	697	697	719	612	612	612
Enrollment	538	573	558	492	513	604	608	644	624	662
Butzel (1964):										
Square feet	135,600	135,600	135,600	135,600	135,600	135,600	135,600	135,600	135,600	135,600
Capacity	1,064	1,064	1,064	432	432	360	990	1,070	1,070	1,070
Enrollment	653	678	601	644	605	669	598	542	470	440
Cadillac (1919):										
Square feet	51,832	51,832	51,832	51,832	51,832	51,832	51,832	51,832	51,692	—
Capacity	750	750	750	527	527	675	706	804	804	—
Enrollment	697	544	497	574	700	692	537	520	473	—

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Carver (1953):										
Square feet	57,832	57,832	57,832	67,102	67,102	67,102	67,102	67,102	67,102	67,102
Capacity	644	644	644	567	567	473	711	794	794	794
Enrollment	648	660	653	710	693	596	687	663	569	643
Coffey (1925):										
Square feet	47,464	47,464	47,464	47,464	47,464	47,464	47,464	47,464	47,464	47,464
Capacity	672	672	672	486	486	405	720	689	689	689
Enrollment	532	498	466	527	490	533	526	462	507	444
Cooper (1920):										
Square feet	82,338	82,338	82,338	82,338	82,338	82,338	82,338	82,338	82,338	—
Capacity	1,288	1,288	1,288	800	800	765	753	1,021	1,021	—
Enrollment	907	824	814	732	508	645	537	635	430	—
Courtis (1967):										
Square feet	63,374	63,374	63,374	63,374	63,374	63,374	63,374	63,374	63,374	63,374
Capacity	1,064	1,064	1,064	810	810	675	763	995	995	995
Enrollment	760	776	705	670	602	622	545	471	381	313
Detroit Open (1925):										
Square feet	35,500	35,500	35,500	35,500	35,500	35,500	35,500	35,500	35,500	35,500
Capacity	420	420	420	378	378	315	345	389	389	389
Enrollment	401	391	339	458	382	321	279	362	286	326
Detroit Science Academy (1962):										
Square feet	N/A	N/A	42,800	42,800	42,800	42,800	42,800	—	—	—
Capacity	N/A	N/A	324	324	324	270	255	—	—	—
Enrollment	131	140	157	245	225	198	194	—	—	—
Dewey (1955):										
Square feet	78,850	78,850	78,850	78,850	78,850	78,850	78,850	78,850	—	—
Capacity	1,064	1,064	1,064	878	878	765	743	—	—	—
Enrollment	499	502	462	565	580	604	531	—	—	—
Dixon (1930):										
Square feet	60,554	60,554	60,554	60,554	60,554	60,554	60,554	60,554	60,544	60,544
Capacity	896	896	896	810	810	675	826	877	877	877
Enrollment	849	781	758	746	782	786	674	648	611	629
Drew (New K-8 Learning at) (1970):										
Square feet	—	—	—	—	—	—	—	—	—	139,000
Capacity	—	—	—	—	—	—	—	—	—	1,224
Enrollment	—	—	—	—	—	—	—	—	—	448
Duffield (1922):										
Square feet	113,455	113,455	113,455	113,455	113,455	113,455	113,455	113,455	113,455	113,455
Capacity	900	900	900	523	523	470	813	1,142	1,142	1,142
Enrollment	736	710	731	611	544	802	752	643	493	647
Durfee (1928):										
Square feet	170,870	170,870	170,870	170,870	170,870	170,870	170,870	170,870	170,870	170,870
Capacity	1,708	1,708	1,708	756	756	630	1,065	1,218	1,218	1,218
Enrollment	1,186	1,141	1,093	1,089	956	843	664	705	583	610
Ellington, Duke (1978):										
Square feet	—	—	—	—	—	—	—	82,954	82,954	82,954
Capacity	—	—	—	—	—	—	—	818	818	818
Enrollment	—	—	—	—	—	—	—	625	552	620
Elmdale (1999):										
Square feet	32,698	32,698	37,198	37,198	37,198	37,198	37,198	—	—	—
Capacity	480	480	480	408	408	613	613	—	—	—
Enrollment	—	436	418	405	342	283	316	—	—	—

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Emerson (1947):										
Square feet	85,763	85,763	85,763	85,763	126,805	126,805	126,805	126,805	126,805	—
Capacity	1,232	1,232	1,232	855	855	743	1,613	1,477	1,038	—
Enrollment	913	912	949	1,021	1,237	1,172	1,055	941	793	—
Fisher Magnet at Burbank (1930):										
Square feet	—	—	—	—	—	91,020	91,020	91,020	91,020	91,020
Capacity	—	—	—	—	—	473	806	678	678	678
Enrollment	—	—	—	—	—	561	579	441	497	626
Fitzgerald (1925):										
Square feet	88,110	88,110	88,110	88,110	88,110	88,110	88,110	88,110	88,110	88,110
Capacity	1,260	1,260	1,260	700	700	630	781	858	941	941
Enrollment	1,144	1,028	984	1,001	913	723	662	560	736	817
Foreign Language Immersion:										
Square feet	42,336	42,336	42,336	42,336	42,336	42,336	42,336	42,336	91,410	91,410
Capacity	532	532	532	525	525	525	525	477	882	882
Enrollment	475	452	430	426	418	406	408	357	663	688
Garvey Academy (1962):										
Square feet	48,092	48,092	48,092	48,092	44,538	44,538	48,141	48,141	48,141	48,141
Capacity	644	644	644	644	N/A	N/A	541	485	485	485
Enrollment	440	465	434	367	387	328	413	263	266	277
Golightly Center (1919):										
Square feet	61,256	61,256	61,256	61,256	107,134	107,134	107,134	107,134	107,134	107,134
Capacity	728	728	728	601	601	518	1,160	986	986	986
Enrollment	562	549	554	553	619	907	944	852	782	847
Grant (1926):										
Square feet	48,096	48,096	48,096	48,096	48,096	48,096	51,918	51,918	51,939	—
Capacity	728	728	728	648	648	473	676	657	657	—
Enrollment	846	732	742	710	731	641	574	537	485	—
Greenfield Union (New PK-8 Learning Opportunity at) (1914):										
Square feet	42,039	42,039	42,039	42,039	75,285	75,285	75,285	75,285	75,288	75,288
Capacity	756	756	756	254	254	628	954	955	955	955
Enrollment	554	542	500	561	643	839	759	685	583	681
Henderson Lower (1994):										
Square feet	30,191	30,191	30,191	30,191	30,191	30,191	30,191	30,191	30,191	30,191
Capacity	535	535	535	459	459	383	340	340	340	340
Enrollment	518	509	483	528	496	429	285	306	266	257
Henderson Upper (1963):										
Square feet	—	—	—	—	—	—	109,000	109,000	109,000	109,000
Capacity	—	—	—	—	—	—	1,093	952	952	952
Enrollment	—	—	—	—	—	—	807	632	641	632
Holmes, A. L. (1915):										
Square feet	102,217	102,217	102,217	102,217	102,217	102,217	102,217	102,217	102,217	102,217
Capacity	1,344	1,344	1,344	923	923	830	801	989	989	989
Enrollment	852	861	808	728	655	659	619	556	483	762
Hughes, Langston Academy:										
Square feet	22,946	22,946	22,946	22,946	55,360	55,360	55,360	55,360	55,360	55,360
Capacity	240	240	240	240	570	335	686	752	752	752
Enrollment	273	246	241	262	418	447	412	427	302	245
Jemison (1942):										
Square feet	37,500	37,500	37,500	37,500	37,500	37,500	37,500	77,384	77,384	77,384
Capacity	400	400	400	200	200	180	361	1,054	1,118	1,118
Enrollment	362	347	369	341	347	286	286	726	628	801

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Jordan (New PK-8 Learning Opportunity at) (1928):										
Square feet	—	—	—	160,261	160,261	160,261	160,261	160,261	160,261	160,261
Capacity	—	—	—	357	1,113	1,113	911	1,040	1,040	1,040
Enrollment	—	—	—	609	790	753	729	747	623	656
Law Elementary (2001):										
Square feet	39,995	39,995	39,995	86,000	125,995	125,995	125,995	125,995	125,995	125,995
Capacity	504	504	504	750	1,336	1,336	1,336	1,244	1,244	1,244
Enrollment	494	487	441	737	916	875	906	880	678	926
Lessenger (New K-8 Learning Opportunity at) (1963):										
Square feet	—	—	—	—	—	—	—	—	—	93,258
Capacity	—	—	—	—	—	—	—	—	—	905
Enrollment	—	—	—	—	—	—	—	—	—	513
Malcolm X Academy (1955):										
Square feet	37,700	37,700	37,700	37,700	37,700	37,700	37,700	37,700	78,850	78,850
Capacity	500	500	500	567	567	473	562	519	966	966
Enrollment	566	530	552	539	523	507	492	473	497	643
Marquette (1949):										
Square feet	50,116	50,116	50,116	94,718	92,618	92,618	92,618	92,618	92,618	92,618
Capacity	728	728	728	702	702	990	910	996	996	996
Enrollment	845	658	739	858	981	891	762	799	773	796
McMichael (New K-8 Learning Opportunity at) (1982):										
Square feet	85,079	85,079	85,079	85,079	85,079	85,079	85,079	85,079	85,079	85,079
Capacity	924	924	924	783	783	653	729	784	784	784
Enrollment	479	442	462	485	475	498	464	668	524	642
McMillan (1895):										
Square feet	28,500	28,500	28,500	—	—	—	—	—	—	—
Capacity	560	560	560	—	—	—	—	—	—	—
Enrollment	303	304	326	—	—	—	—	—	—	—
Murphy (1963):										
Square feet	107,591	107,591	107,591	107,591	107,591	107,591	107,591	107,591	107,591	107,591
Capacity	1,036	1,036	1,036	648	648	540	873	807	1,045	1,045
Enrollment	748	839	816	889	801	719	671	534	553	404
Nichols (1910):										
Square feet	51,904	51,904	51,904	51,904	51,904	51,904	51,904	51,904	51,904	51,904
Capacity	700	700	700	450	450	405	537	475	475	475
Enrollment	685	613	532	491	339	304	364	346	335	308
Noble (1920):										
Square feet	143,605	143,605	143,605	143,605	143,605	143,605	143,605	143,605	143,605	143,605
Capacity	1,204	1,204	1,204	1,134	1,134	945	763	1,078	1,078	1,078
Enrollment	1,057	947	854	822	802	706	660	591	491	641
Nolan (New K-8 Learning at) (1926):										
Square feet	—	—	—	—	—	—	—	—	—	112,432
Capacity	—	—	—	—	—	—	—	—	—	1,112
Enrollment	—	—	—	—	—	—	—	—	—	785
Owen Academy (1963):										
Square feet	55,277	55,277	55,277	55,277	55,277	55,277	55,277	55,277	114,200	114,200
Capacity	532	532	532	173	173	155	393	415	948	948
Enrollment	392	376	344	325	293	321	317	345	463	432
Parker (1926):										
Square feet	—	—	—	—	—	—	—	—	—	70,528
Capacity	—	—	—	—	—	—	—	—	—	734
Enrollment	—	—	—	—	—	—	—	—	—	493

DETROIT PUBLIC SCHOOLS

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Summary of Building and Sites

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(Unaudited)

School	Fiscal year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ⁽¹⁾
Pelham (1963):										
Square feet	114,200	114,200	114,200	114,200	114,200	—	—	—	—	—
Capacity	784	784	784	493	493	—	—	—	—	—
Enrollment	446	378	358	419	286	—	—	—	—	—
Phoenix (New PK-8 Learning Opportunity at) (1928):										
Square feet	—	—	—	—	—	—	—	—	—	112,628
Capacity	—	—	—	—	—	—	—	—	—	921
Enrollment	—	—	—	—	—	—	—	—	—	632
Pulaski (1942):										
Square feet	60,966	60,966	60,966	60,966	60,966	60,966	60,966	60,966	60,966	60,966
Capacity	952	952	952	723	723	650	882	755	755	755
Enrollment	1,008	989	946	884	882	749	565	584	488	683
Richard, G. (1928):										
Square feet	43,664	43,664	43,664	43,664	43,664	43,664	43,664	43,664	43,464	43,464
Capacity	900	900	900	500	500	450	760	784	784	784
Enrollment	804	757	685	670	645	616	556	563	492	435
Robeson (1991):										
Square feet	183,129	183,129	183,129	183,129	201,389	201,389	201,389	201,389	201,389	201,389
Capacity	1,100	1,100	1,100	843	843	1,013	995	1,323	1,323	1,323
Enrollment	914	904	813	908	946	989	979	953	739	742
Sampson (1911):										
Square feet	69,897	69,897	69,897	69,897	69,897	69,897	69,897	69,897	69,897	—
Capacity	1,008	1,008	1,008	783	783	653	798	700	700	—
Enrollment	567	572	581	505	522	543	434	444	382	—
Sampson at Webber (1964):										
Square feet	—	—	—	—	—	—	—	—	—	145,118
Capacity	—	—	—	—	—	—	—	—	—	981
Enrollment	—	—	—	—	—	—	—	—	—	683
Sherrard (1923):										
Square feet	99,081	99,081	99,081	99,081	99,081	99,081	99,081	99,081	99,081	—
Capacity	1,092	1,092	1,092	1,048	1,048	900	612	833	833	—
Enrollment	606	541	570	605	609	552	494	437	382	—
Sherrill (1923):										
Square feet	73,000	73,000	73,000	73,000	73,000	73,000	73,000	73,000	73,000	73,000
Capacity	1,092	1,092	1,092	783	783	653	901	783	783	783
Enrollment	873	769	731	712	581	652	537	513	537	494
Spain (1912):										
Square feet	115,191	115,191	145,591	145,591	145,591	145,591	145,591	145,591	145,591	145,591
Capacity	952	952	952	1,000	1,000	788	1,193	990	990	990
Enrollment	956	1,033	988	1,000	1,013	922	884	835	784	755
Stewart at MacCulloch (New K-8 Learning Opportunity at) (1925):										
Square feet	—	—	—	—	—	—	—	—	—	71,350
Capacity	—	—	—	—	—	—	—	—	—	806
Enrollment	—	—	—	—	—	—	—	—	—	586
Trix (1944):										
Square feet	44,386	44,386	44,386	44,386	44,386	44,386	48,208	48,208	49,694	49,694
Capacity	560	560	560	400	400	360	595	657	657	657
Enrollment	568	574	542	471	489	501	523	527	459	503
Twain, Mark (1961):										
Square feet	53,356	53,356	53,356	53,356	53,356	53,356	53,356	53,356	53,356	53,356
Capacity	728	728	728	423	423	495	577	471	471	471
Enrollment	408	417	389	393	360	440	439	346	257	267

DETROIT PUBLIC SCHOOLS

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(Unaudited)

School	Fiscal year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ⁽¹⁾
Vetal (1925):										
Square feet	66,553	66,553	66,553	66,553	66,553	66,553	66,553	66,553	66,553	66,553
Capacity	1,036	1,036	1,036	405	405	338	1,003	977	977	977
Enrollment	927	859	926	1,005	908	818	755	608	532	634
Webber (1964):										
Square feet	145,118	145,118	145,118	145,118	145,118	145,118	145,118	145,118	145,118	—
Capacity	1,400	1,400	1,400	918	918	765	762	981	981	—
Enrollment	808	812	851	865	772	646	505	587	473	—
Westside Multicultural (2002):										
Square feet	—	—	—	—	57,963	57,963	71,283	71,283	71,283	71,283
Capacity	—	—	—	—	405	405	521	598	597	597
Enrollment	—	—	—	—	442	448	377	473	388	373
Winship (1942):										
Square feet	80,185	80,185	80,185	80,185	80,185	80,185	80,185	80,185	80,185	—
Capacity	1,232	1,232	1,232	770	770	675	885	777	777	—
Enrollment	854	743	770	768	621	551	535	449	383	—
Winterhalter (1920):										
Square feet	125,504	125,504	125,504	125,504	125,504	125,504	125,504	125,504	125,504	125,504
Capacity	1,260	1,260	1,260	1,134	1,134	945	1,316	1,439	1,439	1,439
Enrollment	1,045	1,009	974	1,131	1,231	1,059	991	968	715	644
Middle Schools:										
Barbour (1920)										
Square feet	156,000	156,000	156,000	156,000	156,000	156,000	156,000	156,000	156,000	156,000
Capacity	1,596	1,596	1,596	1,269	1,269	1,058	1,320	1,353	1,353	1,353
Enrollment	1,023	1,074	1,134	1,170	1,226	1,204	920	682	481	420
Beaubien (1966):										
Square feet	128,190	128,190	128,190	128,190	128,190	128,190	128,190	128,190	128,190	—
Capacity	1,456	1,456	1,456	1,008	1,008	808	1,080	1,393	1,393	—
Enrollment	828	864	805	852	1,033	971	675	549	345	—
Brooks (1963):										
Square feet	109,000	109,000	109,000	109,000	109,000	109,000	—	—	—	—
Capacity	1,204	1,204	1,204	648	648	540	—	—	—	—
Enrollment	839	884	881	958	774	704	—	—	—	—
Burbank (1930):										
Square feet	91,020	91,020	91,020	91,020	91,020	—	—	—	—	—
Capacity	800	800	800	567	567	—	—	—	—	—
Enrollment	756	802	782	882	819	—	—	—	—	—
Burroughs (1925):										
Square feet	141,592	141,592	141,592	141,592	141,592	—	—	—	—	—
Capacity	1,232	1,232	1,232	972	972	—	—	—	—	—
Enrollment	754	678	765	893	825	—	—	—	—	—
Cerveny (1923):										
Square feet	133,580	133,580	133,580	133,580	133,580	133,580	133,580	133,580	133,580	133,580
Capacity	1,064	1,064	1,064	810	810	675	1,044	1,090	1,090	1,090
Enrollment	807	765	805	768	775	725	590	483	306	445
Cleveland (1926):										
Square feet	102,352	102,352	102,352	102,352	102,352	102,352	102,352	102,352	102,352	—
Capacity	1,148	1,148	1,148	675	675	563	1,008	1,078	1,078	—
Enrollment	1,056	1,107	1,141	1,238	1,251	1,025	969	825	672	—

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(Unaudited)

School	Fiscal year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ⁽¹⁾
Clippert Academy (1905):										
Square feet	34,134	34,134	34,134	34,134	34,134	34,134	34,134	46,194	46,194	46,194
Capacity	560	560	560	405	405	338	504	567	567	567
Enrollment	472	494	471	427	396	383	409	379	385	383
Columbus (1928):										
Square feet	54,174	54,174	54,174	54,174	54,174	54,174	54,174	54,174	54,174	54,174
Capacity	812	812	812	621	621	518	986	898	898	898
Enrollment	738	748	721	766	881	829	711	721	486	601
Detroit Lions Alternative MS (1963):										
Square feet	—	—	—	12,412	12,412	32,241	32,241	32,241	32,241	32,241
Capacity	—	—	—	243	243	179	162	197	197	197
Enrollment	—	—	—	55	76	118	132	141	128	128
Drew (1970):										
Square feet	139,000	139,000	139,000	139,000	139,000	139,000	139,000	139,000	139,000	—
Capacity	1,316	1,316	1,316	1,053	1,053	878	909	1,224	1,224	—
Enrollment	798	834	791	886	886	956	754	687	534	—
Earhart (1965):										
Square feet	104,450	104,450	104,450	104,450	104,450	104,450	104,450	104,450	104,450	104,450
Capacity	840	840	840	648	648	540	995	936	936	936
Enrollment	791	737	796	825	778	731	720	654	624	659
Far West Alternative MS (2001):										
Square feet	—	—	—	11,570	11,570	11,570	—	—	—	—
Capacity	—	—	—	N/A	N/A	N/A	—	—	—	—
Enrollment	—	—	—	36	69	104	—	—	—	—
Farwell (1964):										
Square feet	96,304	96,304	96,304	96,304	96,304	96,304	96,304	96,304	96,304	96,304
Capacity	1,050	1,050	1,050	864	864	720	1,134	889	889	889
Enrollment	1,005	1,005	1,038	989	977	822	735	678	606	653
Fisher (1930):										
Square feet	37,472	37,472	37,472	37,472	37,472	—	—	—	—	—
Capacity	392	392	392	324	324	—	—	—	—	—
Enrollment	388	394	383	398	331	—	—	—	—	—
Foch (1924):										
Square feet	114,234	114,234	114,234	114,234	48,092	—	—	—	—	—
Capacity	1,428	1,428	1,428	1,428	N/A	—	—	—	—	—
Enrollment	710	713	711	687	406	—	—	—	—	—
Guest (1922):										
Square feet	63,649	63,649	63,649	63,649	—	—	—	—	—	—
Capacity	756	756	756	810	—	—	—	—	—	—
Enrollment	636	617	527	567	—	—	—	—	—	—
Hally (1927):										
Square feet	48,500	48,500	48,500	48,500	48,500	48,500	48,500	48,500	48,500	48,500
Capacity	756	756	756	594	594	495	650	801	801	801
Enrollment	674	652	709	700	686	645	683	670	596	605
Hampton MS (1928):										
Square feet	160,261	160,261	160,261	160,261	—	—	—	—	—	—
Capacity	756	756	756	756	—	—	—	—	—	—
Enrollment	609	536	493	476	—	—	—	—	—	—

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School	Fiscal year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ⁽¹⁾
Hancock Center (1971):										
Square feet	—	—	—	—	—	12,412	12,412	12,412	12,412	12,412
Capacity	—	—	—	—	—	141	141	105	105	105
Enrollment	—	—	—	—	—	61	70	52	71	65
Heilmann Park MS (2003):										
Square feet	—	—	—	—	—	147,620	147,620	147,620	147,620	147,620
Capacity	—	—	—	—	—	1,058	1,058	1,141	1,141	1,141
Enrollment	—	—	—	—	—	1,069	867	885	745	735
Hutchins (1920):										
Square feet	138,056	138,056	138,056	138,056	138,056	138,056	138,056	138,056	138,056	—
Capacity	1,624	1,624	1,624	1,134	1,134	945	1,143	1,341	1,341	—
Enrollment	531	585	584	648	684	620	530	515	372	—
Joy (1964):										
Square feet	149,208	149,208	149,208	149,208	149,208	149,208	149,208	149,208	149,208	—
Capacity	1,400	1,400	1,400	1,161	1,161	968	1,258	1,311	1,311	—
Enrollment	850	912	833	839	973	921	686	841	768	—
Lessenger (1963):										
Square feet	93,258	93,258	93,258	93,258	93,258	93,258	93,258	93,258	93,258	—
Capacity	840	840	840	621	621	518	842	905	905	—
Enrollment	835	883	883	965	855	846	684	572	391	—
Longfellow (1916):										
Square feet	115,277	115,277	115,277	115,277	115,277	115,277	115,277	115,277	115,277	—
Capacity	784	784	784	810	810	675	680	711	711	—
Enrollment	403	430	445	497	537	582	508	404	288	—
Ludington (1925):										
Square feet	53,632	53,632	53,632	53,632	53,632	53,632	53,632	53,632	53,632	53,632
Capacity	616	616	616	540	540	450	603	702	702	702
Enrollment	645	659	641	678	661	646	645	653	613	600
McNair (New 6-8 Learning Opportunity at) (1927):										
Square feet	133,603	133,603	133,603	133,603	133,603	133,603	133,603	133,603	133,603	133,603
Capacity	1,288	1,288	1,288	891	891	743	1,319	1,160	1,160	1,160
Enrollment	919	1,128	1,092	1,105	1,020	939	789	641	370	998
Miller (1919):										
Square feet	116,050	116,050	116,050	116,050	116,050	116,050	116,050	116,050	116,050	—
Capacity	1,148	1,148	1,148	989	989	824	835	898	898	—
Enrollment	725	688	738	740	755	669	657	526	461	—
Munger (1925):										
Square feet	115,691	115,691	115,691	115,691	115,691	115,691	115,691	115,691	115,691	—
Capacity	1,260	1,260	1,260	1,134	1,134	945	1,141	1,153	1,153	—
Enrollment	733	754	758	794	809	723	724	618	521	—
New Middle School East (1991):										
Square feet	—	—	—	—	—	—	—	47,314	—	—
Capacity	—	—	—	—	—	—	—	702	—	—
Enrollment	—	—	—	—	—	—	—	439	—	—
Nolan (1926):										
Square feet	112,432	112,432	112,432	112,432	112,432	112,432	112,432	112,432	112,432	—
Capacity	1,148	1,148	1,148	1,161	1,161	968	1,168	1,112	1,112	—
Enrollment	1,210	1,150	1,196	1,137	1,000	777	674	574	470	—

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School	Fiscal year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ⁽¹⁾
Parks (1978):										
Square feet	82,954	82,954	82,954	82,954	82,954	82,954	82,954	—	—	—
Capacity	720	720	720	756	756	630	729	—	—	—
Enrollment	646	720	648	712	687	726	669	—	—	—
Phoenix (1916):										
Square feet	112,628	112,628	112,628	112,628	112,628	112,628	112,628	112,628	112,628	—
Capacity	1,120	1,120	1,120	999	999	833	900	921	921	—
Enrollment	516	520	528	575	569	597	518	444	388	—
Post (1930):										
Square feet	132,129	132,129	132,129	132,129	132,129	132,129	132,129	132,129	—	—
Capacity	1,372	1,372	1,372	702	702	585	1,074	1,112	—	—
Enrollment	610	664	700	715	778	715	661	475	—	—
Robinson (1977):										
Square feet	128,000	128,000	128,000	128,000	128,000	128,000	128,000	128,000	128,000	128,000
Capacity	1,036	1,036	1,036	864	864	914	914	1,096	1,096	1,096
Enrollment	882	820	865	885	809	641	565	473	394	403
Ruddiman (1922):										
Square feet	93,521	93,521	93,521	93,521	93,521	93,521	93,521	93,521	93,521	—
Capacity	1,064	1,064	1,064	729	729	608	752	742	742	—
Enrollment	576	604	602	637	571	572	524	445	295	—
Scott, Brenda (2003):										
Square feet	—	—	—	—	—	147,620	147,620	147,620	147,620	147,620
Capacity	—	—	—	—	—	1,085	1,085	1,098	1,098	1,098
Enrollment	—	—	—	—	—	1,073	901	842	895	891
Taft (1963):										
Square feet	95,591	95,591	95,591	95,591	95,591	95,591	95,591	95,591	95,591	95,591
Capacity	812	812	812	459	459	383	696	851	851	851
Enrollment	743	721	683	744	832	742	736	668	466	625
University Public at Pelham (1963):										
Square feet	—	—	—	—	—	114,200	114,200	114,200	—	—
Capacity	—	—	—	—	—	1,110	1,110	1,087	—	—
Enrollment	—	—	—	—	—	730	474	361	—	—
University Public MS (Program) (2002):										
Square feet	—	—	—	—	N/A	—	—	—	—	—
Capacity	—	—	—	—	N/A	—	—	—	—	—
Enrollment	—	—	—	—	580	—	—	—	—	—
West Side Alternative MS (1961):										
Square feet	—	—	—	N/A	N/A	—	—	—	—	—
Capacity	—	—	—	N/A	N/A	—	—	—	—	—
Enrollment	—	—	—	89	33	—	—	—	—	—
Young, W. (N/A):										
Square feet	N/A	N/A	N/A	N/A	N/A	—	—	—	—	—
Capacity	N/A	N/A	N/A	N/A	N/A	—	—	—	—	—
Enrollment	521	500	420	577	416	—	—	—	—	—
Youth Home (Program) (N/A):										
Square feet	N/A	—	—	—	—	—	—	—	—	—
Capacity	N/A	—	—	—	—	—	—	—	—	—
Enrollment	102	—	—	—	—	—	—	—	—	—

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School	Fiscal year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ⁽¹⁾
High Schools:										
African Heritage Cultural Center HS (1999):										
Square feet	8,606	22,240	22,240	22,240	—	—	—	—	—	—
Capacity	N/A	N/A	N/A	N/A	—	—	—	—	—	—
Enrollment	55	68	134	195	—	—	—	—	—	—
Barsamian Preparatory Alternative (1968):										
Square feet	—	—	—	22,200	22,200	22,200	22,200	22,200	22,200	22,200
Capacity	—	—	—	297	297	297	174	195	195	195
Enrollment	58	80	104	82	119	103	95	85	85	76
Boykin Alternative (1908):										
Square feet	64,502	64,502	64,502	64,502	64,502	64,502	64,502	64,502	64,502	64,502
Capacity	120	120	120	120	120	252	252	198	198	198
Enrollment	195	167	167	117	146	140	113	129	68	102
Breithaupt Career and Tech (1981):										
Square feet	150,361	150,361	150,361	150,361	150,361	150,361	150,361	150,361	150,361	150,361
Capacity	—	—	—	595	595	714	572	792	792	792
Enrollment	13	6	11	17	12	7	31	23	4	4
Cass Tech (2004):										
Square feet	831,000	831,000	831,000	831,000	831,000	831,000	831,000	402,484	402,484	402,484
Capacity	4,004	4,004	4,004	2,706	2,706	2,706	2,706	2,286	2,286	2,286
Enrollment	2,673	2,446	2,376	2,344	2,376	2,193	2,111	2,129	2,118	2,152
Central (1924):										
Square feet	212,614	212,614	212,614	212,614	212,614	212,614	229,545	229,545	229,545	229,545
Capacity	1,848	1,848	1,848	204	204	170	1,505	1,505	1,505	1,505
Enrollment	1,156	1,104	921	1,147	1,242	1,117	1,174	1,132	1,025	1,075
Chadsey (New 7-12 Learning Opportunity at) (1930):										
Square feet	163,842	163,842	163,842	163,842	163,842	163,842	163,842	163,842	163,842	163,842
Capacity	1,024	1,024	1,024	1,020	1,020	850	988	1,346	1,346	1,346
Enrollment	880	822	816	815	816	839	866	769	730	920
Cleveland (New 7-12 Learning Opportunity at) (1926):										
Square feet	—	—	—	—	—	—	—	—	—	102,352
Capacity	—	—	—	—	—	—	—	—	—	1,078
Enrollment	—	—	—	—	—	—	—	—	—	889
Cody (1947):										
Square feet	286,752	286,752	286,752	286,752	286,752	286,752	286,752	286,752	286,752	286,752
Capacity	2,744	2,744	2,744	1,658	1,658	1,658	2,183	2,108	2,108	2,108
Enrollment	1,915	1,859	1,827	2,079	1,896	1,876	1,854	1,849	1,387	1,418
Cody 9th Grade Academy at Ruddimar (1922):										
Square feet	—	—	—	—	—	—	—	—	—	93,521
Capacity	—	—	—	—	—	—	—	—	—	742
Enrollment	—	—	—	—	—	—	—	—	—	733
Commerce (1926):										
Square feet	50,209	50,209	50,209	50,209	50,209	50,209	—	—	—	—
Capacity	555	555	555	485	485	485	—	—	—	—
Enrollment	410	370	305	323	295	321	—	—	—	—
Communication & Media Arts (1992):										
Square feet	79,450	79,450	79,450	79,450	79,450	79,450	79,450	79,450	79,450	79,450
Capacity	530	530	530	638	638	531	720	720	720	720
Enrollment	496	442	489	457	498	505	539	526	515	503

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Summary of Building and Sites

Year ended June 30, 2007

(Unaudited)

School	Fiscal year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ⁽¹⁾
Cooley (1927):										
Square feet	321,024	321,024	321,024	321,024	321,024	321,024	206,795	206,795	206,795	206,795
Capacity	2,632	2,632	2,632	1,199	1,199	1,199	2,172	2,238	2,238	2,238
Enrollment	1,493	1,504	1,416	1,465	1,546	1,516	1,409	1,449	1,254	1,585
Crockett Career and Tech (1980):										
Square feet	95,691	95,691	95,691	95,691	95,691	95,691	95,691	95,691	95,691	95,691
Capacity	616	616	616	616	616	616	616	594	594	594
Enrollment	2	2	2	3	2	1	1	3	4	—
Crockett HS at Burroughs (1925):										
Square feet	26,296	26,296	26,296	26,296	26,296	26,296	129,592	129,592	129,592	129,592
Capacity	540	540	540	600	600	765	837	837	837	837
Enrollment	530	568	616	656	579	558	593	679	810	809
Crosman Alternative (1911):										
Square feet	77,049	77,049	77,049	77,049	77,049	77,049	77,049	77,049	77,049	—
Capacity	342	342	342	342	342	342	342	378	378	—
Enrollment	369	294	297	323	285	393	375	366	289	—
Crosman Alternative at Hutchins (1920):										
Square feet	—	—	—	—	—	—	—	—	—	138,056
Capacity	—	—	—	—	—	—	—	—	—	1,341
Enrollment	—	—	—	—	—	—	—	—	—	344
DABO (Program) (2004):										
Square feet	—	—	—	—	—	—	N/A	N/A	N/A	N/A
Capacity	—	—	—	—	—	—	N/A	N/A	N/A	N/A
Enrollment	—	—	—	—	—	—	82	196	284	260
Davis Aerospace (1968):										
Square feet	66,600	66,600	66,600	66,600	66,600	66,600	66,600	66,600	66,600	66,600
Capacity	560	560	560	510	510	425	578	559	559	559
Enrollment	279	259	265	262	285	268	249	265	247	221
Denby (1929):										
Square feet	205,470	205,470	205,470	205,470	205,470	205,470	205,470	205,470	205,470	205,470
Capacity	1,765	1,765	1,765	1,530	1,530	1,530	1,951	1,807	1,807	1,807
Enrollment	2,233	2,002	2,239	2,135	2,653	2,234	2,285	2,123	1,977	2,004
Detroit Behavior Institute (Program) (2006):										
Square feet	—	—	—	—	—	—	—	—	N/A	N/A
Capacity	—	—	—	—	—	—	—	—	N/A	N/A
Enrollment	—	—	—	—	—	—	—	—	44	48
Detroit City Alternative HS (1963):										
Square feet	42,972	42,972	42,972	42,972	42,972	42,972	42,972	42,972	42,972	—
Capacity	434	434	434	434	434	361	414	455	455	—
Enrollment	139	130	133	294	288	291	358	377	451	—
Detroit City Alternative at Longfellow (1916):										
Square feet	—	—	—	—	—	—	—	—	—	115,277
Capacity	—	—	—	—	—	—	—	—	—	711
Enrollment	—	—	—	—	—	—	—	—	—	638
Detroit HS of Technology (1929):										
Square feet	—	—	—	—	—	—	—	N/A	N/A	N/A
Capacity	—	—	—	—	—	—	—	N/A	N/A	N/A
Enrollment	—	—	—	—	—	—	—	300	240	249
Detroit International Academy (2000):										
Square feet	—	—	—	—	—	—	—	42,800	42,800	—
Capacity	—	—	—	—	—	—	—	357	357	—
Enrollment	—	—	—	—	—	—	—	90	263	—

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Summary of Building and Sites

Year ended June 30, 2007

(Unaudited)

School	Fiscal year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ⁽¹⁾
Detroit International Academy at Northern (1914):										
Square feet	—	—	—	—	—	—	—	—	—	318,416
Capacity	—	—	—	—	—	—	—	—	—	1,785
Enrollment	—	—	—	—	—	—	—	—	—	695
Detroit School of Arts (2004):										
Square feet	91,486	91,486	91,486	91,486	91,486	91,486	91,486	305,634	305,634	305,634
Capacity	1,708	1,708	1,708	922	922	922	922	1,296	1,296	1,296
Enrollment	509	489	497	505	509	538	528	1,010	951	984
Douglass Academy (1963):										
Square feet	81,915	81,915	81,915	81,915	81,915	81,915	81,915	81,915	81,915	—
Capacity	319	319	319	319	319	319	468	460	460	—
Enrollment	282	228	293	278	257	235	272	195	262	—
Douglass Academy at Murray-Wright (1965):										
Square feet	—	—	—	—	—	—	—	—	—	232,817
Capacity	—	—	—	—	—	—	—	—	—	2,095
Enrollment	—	—	—	—	—	—	—	—	—	698
Ferguson Alternative (1930):										
Square feet	44,434	44,434	44,434	44,434	44,434	44,434	44,434	44,434	44,434	44,434
Capacity	—	—	—	319	319	383	306	300	300	300
Enrollment	338	265	280	286	291	360	329	315	314	293
Finney (1928):										
Square feet	245,174	245,174	257,392	257,392	257,392	257,392	257,392	257,392	257,392	257,392
Capacity	2,072	2,072	2,072	1,862	1,862	1,862	2,274	2,027	2,027	2,027
Enrollment	1,596	1,491	1,474	1,382	1,561	1,697	1,590	1,603	1,379	1,185
Ford HS (1956):										
Square feet	270,218	270,218	270,218	270,218	270,218	270,218	270,218	270,218	270,218	270,218
Capacity	1,988	1,988	1,988	1,122	1,122	1,122	1,828	1,866	1,866	1,866
Enrollment	1,616	1,532	1,464	1,499	1,571	1,717	1,679	1,759	1,642	1,645
Franklin-Wright (Program) (2006):										
Square feet	—	—	—	—	—	—	—	—	N/A	N/A
Capacity	—	—	—	—	—	—	—	—	N/A	N/A
Enrollment	—	—	—	—	—	—	—	—	38	30
Galilee (Program) (2004):										
Square feet	—	—	—	—	—	—	N/A	N/A	N/A	N/A
Capacity	—	—	—	—	—	—	N/A	N/A	N/A	N/A
Enrollment	—	—	—	—	—	—	36	87	84	85
Golightly Career and Tech (1982):										
Square feet	132,668	132,668	132,668	132,668	132,668	132,668	132,668	132,668	132,668	132,668
Capacity	680	680	680	680	680	816	616	748	748	748
Enrollment	11	14	14	11	23	11	9	4	3	4
Greater Faith (Program) (2006):										
Square feet	—	—	—	—	—	—	—	—	N/A	N/A
Capacity	—	—	—	—	—	—	—	—	N/A	N/A
Enrollment	—	—	—	—	—	—	—	—	303	287
Higher Ground (Program) (2006):										
Square feet	—	—	—	—	—	—	—	—	N/A	N/A
Capacity	—	—	—	—	—	—	—	—	N/A	N/A
Enrollment	—	—	—	—	—	—	—	—	38	33
Kettering (1965):										
Square feet	249,863	249,863	249,863	249,863	249,863	249,863	148,348	148,348	148,348	148,348
Capacity	2,352	2,352	2,352	867	867	867	1,449	1,863	1,863	1,863
Enrollment	1,675	1,548	1,634	1,674	1,692	1,673	1,397	1,375	1,233	1,194

DETROIT PUBLIC SCHOOLS

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Summary of Building and Sites

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(Unaudited)

School	Fiscal year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ⁽¹⁾
King HS (1965):										
Square feet	306,444	306,444	306,444	306,444	306,444	306,444	306,444	306,444	306,444	306,444
Capacity	1,764	1,764	1,764	1,530	1,530	1,530	2,049	2,006	2,006	2,006
Enrollment	2,002	1,963	1,962	2,078	1,901	1,749	1,940	1,805	1,587	1,605
Mackenzie (1927):										
Square feet	223,960	223,960	223,960	223,960	223,960	223,960	223,960	223,960	223,960	—
Capacity	2,128	2,128	2,128	1,275	1,275	1,275	1,934	2,076	2,076	—
Enrollment	1,725	1,449	1,548	1,712	1,637	1,596	1,639	1,589	1,418	—
Middle College HS Academy (Program) (N/A):										
Square feet	N/A	N/A	—	—	—	—	—	—	—	—
Capacity	N/A	N/A	—	—	—	—	—	—	—	—
Enrollment	139	133	—	—	—	—	—	—	—	—
Millennium Alternative (1999):										
Square feet	—	—	—	—	30,000	30,000	22,240	22,240	22,240	—
Capacity	—	—	—	—	N/A	N/A	198	234	234	—
Enrollment	—	—	—	—	243	239	246	247	211	—
Mumford (1948):										
Square feet	240,273	240,273	240,273	240,273	240,273	240,273	240,273	240,273	240,273	240,273
Capacity	1,680	1,680	1,680	1,403	1,403	1,403	1,666	1,852	1,852	1,852
Enrollment	1,745	1,756	1,788	1,896	1,957	1,913	2,144	2,108	2,028	2,086
Murray-Wright (1965):										
Square feet	232,817	232,817	232,817	232,817	232,817	232,817	232,817	232,817	232,817	—
Capacity	1,932	1,932	1,932	1,734	1,734	1,734	1,938	2,095	2,095	—
Enrollment	1,721	1,702	1,611	1,691	1,771	1,476	1,315	1,090	880	—
New Work HS (Program) (N/A):										
Square feet	N/A	—	—	—	—	—	—	—	—	—
Capacity	N/A	—	—	—	—	—	—	—	—	—
Enrollment	136	—	—	—	—	—	—	—	—	—
Northern (1914):										
Square feet	318,416	318,416	318,416	318,416	318,416	318,416	318,416	318,416	318,416	—
Capacity	1,820	1,820	1,820	714	714	714	1,645	1,785	1,785	—
Enrollment	1,209	1,102	1,131	1,145	1,284	1,229	1,190	1,150	1,039	—
Northwestern (1970):										
Square feet	388,059	388,059	388,059	388,059	388,059	388,059	388,059	388,059	388,059	388,059
Capacity	2,212	2,212	2,212	1,428	1,428	1,190	1,866	2,007	2,007	2,007
Enrollment	1,296	1,295	1,391	1,349	1,253	1,310	1,180	1,396	1,213	1,944
Osborn (1956):										
Square feet	201,884	201,884	201,884	201,884	201,884	201,884	201,884	201,884	201,884	201,884
Capacity	2,126	2,128	2,128	1,377	1,377	1,377	2,006	1,891	1,891	1,891
Enrollment	2,151	1,899	1,718	1,839	1,900	1,992	2,007	1,969	1,689	1,653
Pershing (1929):										
Square feet	249,694	249,694	249,694	249,694	249,694	249,694	249,694	249,694	249,694	249,694
Capacity	1,988	1,988	1,988	1,683	1,683	1,683	1,897	2,274	2,274	2,274
Enrollment	1,894	1,809	1,733	1,955	1,909	1,999	2,016	1,858	1,713	1,661
Randolph Career and Tech (1982):										
Square feet	122,883	122,883	122,883	122,883	122,883	122,883	122,883	122,883	122,883	122,883
Capacity	425	425	425	425	425	425	616	704	704	704
Enrollment	17	21	26	26	29	25	20	15	6	5
Redford (1920):										
Square feet	318,259	318,259	318,259	318,259	318,259	318,259	318,259	318,259	318,259	—
Capacity	2,716	2,716	2,716	1,377	1,377	1,377	2,865	2,787	2,787	—
Enrollment	2,109	2,041	1,895	1,969	1,895	1,751	1,625	1,411	1,117	—

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(Unaudited)

School	Fiscal year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ⁽¹⁾
Renaissance (2005):										
Square feet	91,410	91,410	91,410	91,410	91,410	91,410	91,410	295,523	295,523	295,523
Capacity	784	784	784	862	862	862	862	1,169	1,169	1,169
Enrollment	828	839	873	864	876	895	891	1,013	1,038	1,028
Riverside Preparatory Academy Program (2004):										
Square feet	—	—	—	—	—	—	—	N/A	N/A	N/A
Capacity	—	—	—	—	—	—	—	N/A	N/A	N/A
Enrollment	—	—	—	—	—	—	—	185	144	124
Shield of Faith (Program) (2006):										
Square feet	—	—	—	—	—	—	—	—	N/A	N/A
Capacity	—	—	—	—	—	—	—	—	N/A	N/A
Enrollment	—	—	—	—	—	—	—	—	138	133
Southeastern (1914):										
Square feet	208,522	208,522	208,522	208,522	114,234	114,234	114,234	378,761	378,761	378,761
Capacity	1,540	1,540	1,540	1,540	932	932	932	2,911	2,911	2,911
Enrollment	1,065	990	1,040	1,431	1,545	1,804	1,995	2,207	2,375	2,269
Southshore Education Center (Program) (2006):										
Square feet	—	—	—	—	—	—	—	—	N/A	N/A
Capacity	—	—	—	—	—	—	—	—	N/A	N/A
Enrollment	—	—	—	—	—	—	—	—	46	35
Southwestern (1915):										
Square feet	198,050	198,050	198,050	198,050	198,050	198,050	198,050	198,050	198,050	198,050
Capacity	1,708	1,708	1,708	1,275	1,275	1,063	1,437	1,646	1,646	1,646
Enrollment	888	843	786	824	823	789	890	734	712	624
Strather & Associates (Program) (2006):										
Square feet	—	—	—	—	—	—	—	—	N/A	N/A
Capacity	—	—	—	—	—	—	—	—	N/A	N/A
Enrollment	—	—	—	—	—	—	—	—	39	38
Tredecio (Program) (2006):										
Square feet	—	—	—	—	—	—	—	—	N/A	N/A
Capacity	—	—	—	—	—	—	—	—	N/A	N/A
Enrollment	—	—	—	—	—	—	—	—	29	26
Trombly (1905):										
Square feet	62,546	62,546	62,546	62,546	52,475	52,475	52,475	52,475	52,475	52,475
Capacity	332	332	332	332	332	332	321	429	429	429
Enrollment	539	418	422	319	335	459	293	368	273	324
UAEI HS (Program) (N/A):										
Square feet	—	—	—	—	—	—	—	—	—	—
Capacity	—	—	—	—	—	—	—	—	—	—
Enrollment	—	—	—	—	—	—	—	—	—	—
Uplift Incorporated (Program) (2006):										
Square feet	—	—	—	—	—	—	—	—	N/A	N/A
Capacity	—	—	—	—	—	—	—	—	N/A	N/A
Enrollment	—	—	—	—	—	—	—	—	48	49
Urban Arts (Program) (2005):										
Square feet	—	—	—	—	—	—	—	N/A	—	—
Capacity	—	—	—	—	—	—	—	N/A	—	—
Enrollment	—	—	—	—	—	—	—	46	—	—
Vincent (1963):										
Square feet	52,475	52,475	52,475	21,956	21,956	—	—	—	—	—
Capacity	784	784	784	255	255	—	—	—	—	—
Enrollment	235	225	229	83	120	—	—	—	—	—

DETROIT PUBLIC SCHOOLS

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Summary of Building and Sites

Year ended June 30, 2007

(Unaudited)

School	Fiscal year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ⁽¹⁾
West Side Alternative HS (1906):										
Square feet	—	—	—	33,268	33,268	33,268	33,268	33,268	42,240	42,240
Capacity	—	—	—	383	383	383	306	335	414	414
Enrollment	—	—	—	190	182	311	339	360	507	500
Western (1937):										
Square feet	214,412	214,412	214,412	214,412	214,412	214,412	214,412	214,412	214,412	214,412
Capacity	1,232	1,232	1,232	1,275	1,275	1,063	1,786	1,862	1,862	1,862
Enrollment	1,408	1,323	1,390	1,500	1,503	1,441	1,382	1,442	1,443	1,464
Special Education Centers:										
Childrens Center (N/A):										
Square feet	N/A	N/A	N/A	—	—	—	—	—	—	—
Capacity	N/A	N/A	N/A	—	—	—	—	—	—	—
Enrollment	24	20	27	—	—	—	—	—	—	—
Cooley North (1972):										
Square feet	—	—	—	N/A	N/A	N/A	114,229	114,229	114,229	114,229
Capacity	—	—	—	N/A	N/A	N/A	181	181	181	181
Enrollment	—	—	—	N/A	N/A	N/A	179	185	165	167
Deiter Trainable Center (1926):										
Square feet	58,223	58,223	58,223	58,223	58,223	58,223	58,223	58,223	58,223	58,223
Capacity	378	378	378	235	235	235	235	290	290	290
Enrollment	170	162	172	152	180	186	184	162	161	153
Detroit School for the Deaf (1970):										
Square feet	61,152	61,152	61,152	61,152	61,152	61,152	61,152	61,152	61,152	61,152
Capacity	616	616	616	91	91	91	91	91	91	91
Enrollment	80	83	86	78	79	69	68	56	46	52
Dexter (1961):										
Square feet	33,268	33,268	33,268	—	—	—	—	—	—	—
Capacity	476	476	476	—	—	—	—	—	—	—
Enrollment	195	186	188	—	—	—	—	—	—	—
Early Intervention (Program) (N/A)										
Square feet	N/A	—	—	—	N/A	—	—	N/A	N/A	N/A
Capacity	N/A	—	—	—	N/A	—	—	N/A	N/A	N/A
Enrollment	105	—	—	—	89	—	—	94	100	93
Field, Helen Learning Center (1979):										
Square feet	51,582	51,582	51,582	51,582	51,582	51,582	51,582	—	—	—
Capacity	560	560	560	366	366	366	366	—	—	—
Enrollment	227	223	221	244	267	258	246	—	—	—
Field, Moses Center (1964):										
Square feet	53,742	53,742	53,742	53,742	53,742	53,742	53,742	53,742	53,742	53,742
Capacity	560	560	560	212	212	212	212	180	180	180
Enrollment	173	161	180	189	181	179	175	160	161	153
Jacoby (1930):										
Square feet	19,347	19,347	19,347	19,347	19,347	—	—	—	—	—
Capacity	280	280	280	255	255	—	—	—	—	—
Enrollment	43	39	47	175	64	—	—	—	—	—
Keidan Special Education Center (1963):										
Square feet	—	—	—	—	—	—	—	—	77,550	77,550
Capacity	—	—	—	—	—	—	—	—	382	382
Enrollment	—	—	—	—	—	—	—	—	267	279

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Summary of Building and Sites

Year ended June 30, 2007

(Unaudited)

School	Fiscal year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ⁽¹⁾
Kettering West (1965):										
Square feet	—	—	—	N/A	N/A	N/A	N/A	101,515	101,515	101,515
Capacity	—	—	—	N/A	N/A	N/A	221	221	221	221
Enrollment	—	—	—	N/A	N/A	N/A	215	213	224	207
Lee Trainable (1980):										
Square feet	57,044	57,044	57,044	—	—	—	—	—	—	—
Capacity	364	364	364	—	—	—	—	—	—	—
Enrollment	245	253	224	—	—	—	—	—	—	—
McKinney Day Treatment (1964):										
Square feet	—	—	—	—	—	48,092	48,092	48,092	48,092	48,092
Capacity	—	—	—	—	—	85	85	100	100	100
Enrollment	—	—	—	—	—	57	59	60	69	61
Poe Developmental Center (1922):										
Square feet	46,592	46,592	46,592	46,592	46,592	46,592	46,592	46,592	—	—
Capacity	257	257	257	207	207	207	207	218	—	—
Enrollment	146	143	148	150	150	150	166	156	—	—
Smith Academy (1963):										
Square feet	21,956	21,956	21,956	—	—	—	—	—	—	—
Capacity	336	336	336	—	—	—	—	—	—	—
Enrollment	28	33	31	—	—	—	—	—	—	—
Washington Careers Center (1924):										
Square feet	86,400	86,400	86,400	86,400	86,400	86,400	86,400	86,400	86,400	86,400
Capacity	462	462	462	372	372	372	372	372	372	372
Enrollment	385	346	342	375	369	381	315	314	271	261
White, J. Special Education Center (2005):										
Square feet	—	—	—	—	—	—	—	97,739	97,217	97,217
Capacity	—	—	—	—	—	—	—	330	330	330
Enrollment	—	—	—	—	—	—	—	292	307	299
Wingert Home Bound (Program) (N/A):										
Square feet	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—	—
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—	—
Enrollment	100	98	111	100	93	20	—	—	—	—
Wingert Pre-Vocational Center (1906):										
Square feet	42,240	42,240	42,240	42,240	42,240	42,240	42,240	42,240	—	—
Capacity	322	322	322	290	290	290	290	180	—	—
Enrollment	194	196	185	203	208	207	180	142	—	—
Total - instructional:										
Total - Square Feet ⁽²⁾	21,165,258	21,178,892	21,268,810	21,798,675	21,950,231	21,966,517	21,914,825	21,294,400	21,018,899	18,622,438
Total - Capacity ⁽³⁾	221,659	221,661	221,985	155,365	154,962	144,792	183,396	182,980	181,104	158,450
Total - Enrollment (PK-12)	179,207	171,041	167,085	167,329	164,496	156,528	145,311	134,215	119,893	112,133
Noninstructional Sites:										
AHCC Museum (1926):										
Square feet	—	8,606	8,606	8,606	8,606	8,606	8,606	8,606	8,606	8,606
Capacity	—	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	—	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Canfield Audio/Visual (1920):										
Square feet	30,216	30,216	30,216	30,216	30,216	30,216	—	—	—	—
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—	—
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—	—

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Summary of Building and Sites

Year ended June 30, 2007

(Unaudited)

School	Fiscal year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ⁽¹⁾
Central Distribution Center (N/A):										
Square feet	316,578	316,578	316,578	316,578	316,578	316,578	316,578	316,578	316,578	316,578
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Children's Museum (1929):										
Square feet	29,928	29,928	29,928	29,928	29,928	29,928	29,928	29,928	29,928	29,928
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Children's Museum (1900):										
Square feet	16,400	16,400	16,400	16,400	16,400	16,400	—	—	—	—
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—	—
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—	—
Delaware (N/A):										
Square feet	—	—	—	—	7,600	7,600	7,600	7,600	7,600	7,600
Capacity	—	—	—	—	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	—	—	—	—	N/A	N/A	N/A	N/A	N/A	N/A
Eastside Bus Terminal (1940):										
Square feet	44,784	44,784	44,784	44,784	44,784	44,784	44,784	44,784	44,784	44,784
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Eastside Maintenance Hub (N/A):										
Square feet	—	—	—	—	—	27,451	27,451	27,451	27,451	27,451
Capacity	—	—	—	—	—	N/A	N/A	N/A	N/A	N/A
Enrollment	—	—	—	—	—	N/A	N/A	N/A	N/A	N/A
Edison Garage (1928):										
Square feet	31,050	31,050	31,050	31,050	—	—	—	—	—	—
Capacity	N/A	N/A	N/A	N/A	—	—	—	—	—	—
Enrollment	N/A	N/A	N/A	N/A	—	—	—	—	—	—
Fisher Building (N/A):										
Square feet	—	—	—	172,068	172,068	172,068	172,068	172,068	172,068	172,068
Capacity	—	—	—	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	—	—	—	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Golightly Horticulture (1982):										
Square feet	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Harris (1963):										
Square feet	30,608	30,608	30,608	30,608	30,608	30,608	30,608	30,608	30,608	30,608
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
International Institute (1952):										
Square feet	16,727	16,727	16,727	—	—	—	—	—	—	—
Capacity	N/A	N/A	N/A	—	—	—	—	—	—	—
Enrollment	N/A	N/A	N/A	—	—	—	—	—	—	—
Kahn Building (N/A):										
Square feet	—	—	—	—	87,886	87,886	87,886	87,886	87,886	87,886
Capacity	—	—	—	—	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	—	—	—	—	N/A	N/A	N/A	N/A	N/A	N/A
Kennedy (1916):										
Square feet	40,000	40,000	40,000	40,000	40,000	40,000	—	—	—	—
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—	—
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	—	—	—	—

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Summary of Building and Sites

Year ended June 30, 2007

(Unaudited)

School	Fiscal year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ⁽¹⁾
Lawton Building (1909):										
Square feet	31,922	31,922	31,922	31,922	31,922	31,922	31,922	31,922	31,922	31,922
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Longfellow Annex (1916):										
Square feet	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Lothrop Landing (N/A):										
Square feet	—	—	—	—	2,693	2,693	2,693	2,693	2,693	2,693
Capacity	—	—	—	—	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	—	—	—	—	N/A	N/A	N/A	N/A	N/A	N/A
Marseilles Attendance (1975):										
Square feet	10,100	10,100	10,100	—	—	—	—	—	—	—
Capacity	N/A	N/A	N/A	—	—	—	—	—	—	—
Enrollment	N/A	N/A	N/A	—	—	—	—	—	—	—
Square feet	13,377	13,377	13,377	13,377	13,377	13,377	13,377	13,377	13,377	13,377
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
New Center One (N/A):										
Square feet	—	—	—	—	58,800	58,800	58,800	58,800	58,800	58,800
Capacity	—	—	—	—	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	—	—	—	—	N/A	N/A	N/A	N/A	N/A	N/A
Northern Annex (1950):										
Square feet	23,662	23,662	23,662	23,662	23,662	23,662	23,662	23,662	23,662	23,662
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Puritan Attendance (1960):										
Square feet	12,549	12,549	12,549	12,549	12,549	12,549	12,549	12,549	12,549	12,549
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
School Center Building (1926):										
Square feet	301,606	301,606	301,606	301,606	301,606	—	—	—	—	—
Capacity	N/A	N/A	N/A	N/A	N/A	—	—	—	—	—
Enrollment	N/A	N/A	N/A	N/A	N/A	—	—	—	—	—
Schools Center Annex (1899):										
Square feet	10,311	10,311	10,311	10,311	10,311	—	—	—	—	—
Capacity	N/A	N/A	N/A	N/A	N/A	—	—	—	—	—
Enrollment	N/A	N/A	N/A	N/A	N/A	—	—	—	—	—
Support Services Bldg A (N/A):										
Square feet	—	—	—	—	169,000	169,000	169,000	169,000	169,000	169,000
Capacity	—	—	—	—	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	—	—	—	—	N/A	N/A	N/A	N/A	N/A	N/A
Support Services Bldg B (N/A):										
Square feet	—	—	—	—	28,000	28,000	28,000	28,000	28,000	28,000
Capacity	—	—	—	—	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	—	—	—	—	N/A	N/A	N/A	N/A	N/A	N/A
Support Services Bldg C (N/A):										
Square feet	—	—	—	—	44,000	44,000	44,000	44,000	44,000	44,000
Capacity	—	—	—	—	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	—	—	—	—	N/A	N/A	N/A	N/A	N/A	N/A

DETROIT PUBLIC SCHOOLS

Statistical and Other Information

Summary of Building and Sites

Year ended June 30, 2007

(Unaudited)

School	Fiscal year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 ⁽¹⁾
Westside Bus Terminal (1939):										
Square feet	41,735	41,735	41,735	41,735	41,735	41,735	41,735	41,735	41,735	41,735
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Westside Maintenance Hub (N/A):										
Square feet	—	—	—	—	—	34,470	34,470	34,470	34,470	34,470
Capacity	—	—	—	—	—	N/A	N/A	N/A	N/A	N/A
Enrollment	—	—	—	—	—	N/A	N/A	N/A	N/A	N/A
Willis Warehouse (1920):										
Square feet	150,000	150,000	150,000	150,000	150,000	—	—	—	—	—
Capacity	N/A	N/A	N/A	N/A	N/A	—	—	—	—	—
Enrollment	N/A	N/A	N/A	N/A	N/A	—	—	—	—	—
Total – noninstructional:										
Total – Square Feet (2)	1,153,153	1,161,759	1,161,759	1,307,000	1,673,929	1,273,933	1,187,317	1,187,317	1,187,317	1,187,317
Total – Capacity (3)	—	—	—	—	—	—	—	—	—	—
Total – Enrollment (PK-12)	—	—	—	—	—	—	—	—	—	—
Total – grand:										
Total – Square Feet (2)	22,318,411	22,340,651	22,430,569	23,105,675	23,624,140	23,240,450	23,102,142	22,481,717	22,206,216	19,809,755
Total – Capacity (3)	221,659	221,661	221,985	155,365	154,962	144,792	183,396	182,980	181,104	158,450
Total – Enrollment (PK-12)	179,207	171,041	167,085	167,329	164,496	156,528	145,311	134,215	119,893	112,133

Notes:

- (1) The 2007 results reflect the planned capacity and square footage for the upcoming school year. The enrollment number reflects the projected Fall 2007 FTE count for the upcoming school year.
- (2) Total gross square footage by school and noninstructional building. Provided by DPSPMT, Planning and Programming Department.
- (3) The capacity results reflect program capacity of the school. The 2004 through 2006 numbers come from the "School Facility Capacity Report" conducted and prepared by DPSPMT Planning and Programming for DPS' Pupil Population Management Department. The results from 2003 and prior come from District records. The 2007 capacity numbers are subject to change based on new grade configurations and how the spaces are programmed and used.
- (4) The enrollment results reflect the actual pre-audit number of PK-12 and Special Education students (based on FTEs).

Source:

Department of Pupil Population Management, DPS; DPSPMT Planning and Programming Department; and, District historical records



DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
Schedule of Major Insurance Coverage

<u>Policy coverage</u>	<u>Company/policy number</u>	<u>Policy period</u>	<u>Details of coverage</u>
Boiler & Machinery	Chubb Group 7835-96-45	01/02/06 – 01/02/07	\$100,000,000 property damage limit; \$100,000 deductible.
Pollution Legal Liability	AIG Environmental PLS1231422	01/14/06 – 01/14/07	\$25,000,000 each incident limit ; \$500,000 deductible.
Educator’s Legal Liability – School Leaders Error & Omissions Insurance	National Union Fire Insurance 626-37-59	03/22/06 – 03/22/07	\$10,000,000 limit of liability aggregate \$1,000,000 deductible each wrongful act
Commercial Crime CCP0007854 03	Fidelity & Deposit Insurance Companies CCP0007854 03	04/01/04 – 04/01/07	\$100,000 employee theft limit; \$1,000 per occurrence deductible.
Student Travel Insurance	AIG Domestic Accident & Health Division SRG0009101280	04/08/06 – 04/08/07	\$25,000 Accident Death Benefit limit; \$50 per accident deductible.
Commercial General Liability	Lexington Insurance 1322382	04/14/06 – 04/14/07	\$5,000,000 each occurrence limit; \$10,000,000 general aggregate limit; \$1,000,000 each occurrence self-insured retention
Excess General Liability	Lexington Insurance 6500970	04/14/06 – 04/14/07	\$5,000,000 each occurrence limit Excess over Commercial General Liability Lexington Insurance primary policy # 1322216
Police Professional Liability	Lexington Insurance Company 1,322,403	04/14/06 – 04/14/07	\$5,000,000 Wrongful Act each limit; \$1,000,000 deductible
Electronic Data Processing	Chubb Insurance 0662-37-28	07/01/06 – 07/01/07	\$47,331,384 equipment owned limits; \$5,000 per occurrence deductible
Inland Marine Equipment	Citizens Insurance IHB8162256 02	07/01/06 – 07/01/07	\$1,007,137 limits; \$1,000 deductible

Source: DPS – Office of Risk Management

DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
Schedule of Major Insurance Coverage
Year ended June 30, 2007

	Company/policy number	Policy period	Details of coverage
Service Fleet Liability	Citizens Insurance AHB7224875	07/01/06 – 07/01/07	\$1,000,000 combined single limit; \$1,000,000 uninsured motorists; \$1,000,000 underinsured motorists; \$40,000 Garage Keepers Liability limit
Excess Service Fleet Liability	Interstate Indemnity FFX6100077	07/01/06 – 07/01/07	\$3,000,000 each occurrence limits. Excess over Citizens Insurance Company primary policy #AHB7224875
Bus Fleet Liability	Amerisure Mutual CA1133297	07/16/06 – 07/16/07	\$1,000,000 combined single limits; \$1,000,000 underinsured motorists
Excess Bus Fleet Liability	General Star Insurance IXG369326F	07/16/06 – 07/16/07	\$3,000,000 each occurrence limit. Excess over Amerisure Insurance primary policy #CA1133297
Catastrophic Athletic	Mutual of Omaha SB20CC- 079087	08/01/06 – 08/01/07	\$5,000,000 maximum benefit limit. \$25,000 deductible.
Property Insurance	RSUI Indemnity Company NHD 343322	10/01/06 – 10/01/07	Newly constructed / Newly renovated properties, leased and key Locations \$500,000,000 per occurrence, including \$50,000 annual aggregate on flood and earthquake; \$250,000 deductible.
Commercial Package Children's Museum & African Heritage Cultural Center	Chubb Insurance 35830980 MBO	11/12/06 -11/12/07	Children's Museum: \$50,000,000 limits; \$300,000 personal property limits AHCC: \$720,000 limits; \$15,000 personal property limits. Deductible \$10,000
Aircraft Hull & Liability	XL Specialty Insurance NAR3037945	11/13/06 – 11/13/07	\$1,000,000 each occurrence limit \$2,500.00 deductible For Davis Aerospace Technical High School.
Airport Hangar keeper's Hull Liability	XL Specialty Insurance NAF3037946	11/13/06 – 11/13/07	\$200,000 each loss limit;\$5,000.00 deductible. For Davis Aerospace Technical High School.
Inland Marine Audio & Visual Equipment for DSA	Federal Insurance Company 6623728	01/19/07 – 01/19/08	Detroit Fine & Performing Arts HS television & radio equipment: \$11,342,079 limits Deductible: \$5,000 per occurrence
Underground Storage Tank Liability	American Intl Specialty Lines Insurance ST3779620	02/06/07 – 02/06/08	\$1,000,000 each incident limit; \$1,000,000 aggregate limit. \$25,000 deductible.

DETROIT PUBLIC SCHOOLS

Statistical and Other Information (Unaudited)

Graduate Information

Year ended June 30, 2007

School year	High school	Adult high school completion	GED Graduates
1997-98	6,549	274	339
1998-99	6,317	26	342
1999-00	6,332	77	230
2000-01	5,964	84	396
2001-02	5,382	106	247
2002-03	5,852	79	134
2003-04	5,888	N/A	76
2004-05	5,703	N/A	98
2005-06	6,037	N/A	86
2006-07	6,460	10	97

Notes: N/A = Not available

Source: Student Information Services - Detroit Public Schools
Office of Adult Education - Detroit Public Schools



DETROIT PUBLIC SCHOOLS
Statistical and Other Information (Unaudited)
School Lunch Program
Year ended June 30, 2007

	<u>2006-2007</u>	<u>2005-2006</u>	<u>2004-2005</u>	<u>2003-2004</u>	<u>2002-03</u>
Charge per lunch to students:					
Paid-Elementary	\$ 1.20	1.20	1.10	1.10	1.10
Paid-Secondary	1.30	1.30	1.30	1.20	1.20
Paid-High School	1.30	1.30	1.30	1.20	1.20
Reduced	0.40	0.40	0.40	0.40	0.40
Charge per lunch to adults	\$ 2.50	2.50	2.50	ala carte	ala carte
Number of days served	174	174	174	176	176
Number of free lunches served	8,958,953	9,499,861	10,753,529	11,272,821	10,988,855
Percent of total lunches served	86.00%	83.06%	84.93%	82.67%	80.74%
Average number of free lunches served daily	51,488	54,597	61,802	64,050	62,437
Number of paid lunches served at reduced price	311,781	303,858	412,363	433,173	394,595
Percent of total lunches served	2.99%	2.66%	3.26%	3.18%	2.90%
Number of paid lunches served at regular price	1,167,049	1,633,566	1,495,266	1,930,752	2,224,904
Percent of total lunches served	11.20%	17.28%	11.81%	14.16%	16.35%
Average number of paid lunches served daily:					
At reduced price	1,792	1,746	2,370	2,461	2,242
At regular price	6,707	9,388	8,593	10,970	12,641
Total number of lunches served	10,417,783	11,437,285	12,661,158	13,636,746	13,609,353
Average number of lunches served daily	59,872	65,732	72,765	77,482	77,326
Total number of students	118,394	130,718	141,148	150,415	157,003

Source: Food Services Department.

Note: Unlicensed Child and Adult Care Feeding Program (CACFP) numbers are not included in the figures.

2001-02	2000-01	1999-00	1998-99	1997-98
1.10	0.90	0.90	0.98	0.90
1.20	1.00	1.00	1.00	1.00
1.20	1.00	1.00	1.00	1.00
0.40	0.40	0.40	0.40	0.40
a la carte	a la carte	a la carte	a la carte	ala-carte
168	168	175	168	172
11,902,270	11,614,288	12,438,594	12,313,009	13,000,927
84.72%	85.59%	85.74%	86.58%	87.97%
70,847	69,133	71,078	73,292	75,587
406,774	428,282	497,624	445,001	393,422
2.90%	3.16%	3.43%	3.13%	2.66
1,739,831	1,526,922	1,570,529	1,463,297	1,384,498
12.38%	11.25%	10.83%	10.29%	9.37%
2,421	2,549	2,844	2,649	2,287
10,356	9,089	8,974	8,710	8,049
14,048,875	13,569,492	14,506,747	14,221,307	14,778,847
73,624	80,771	82,896	84,651	85,924
159,694	162,693	168,213	173,848	173,871

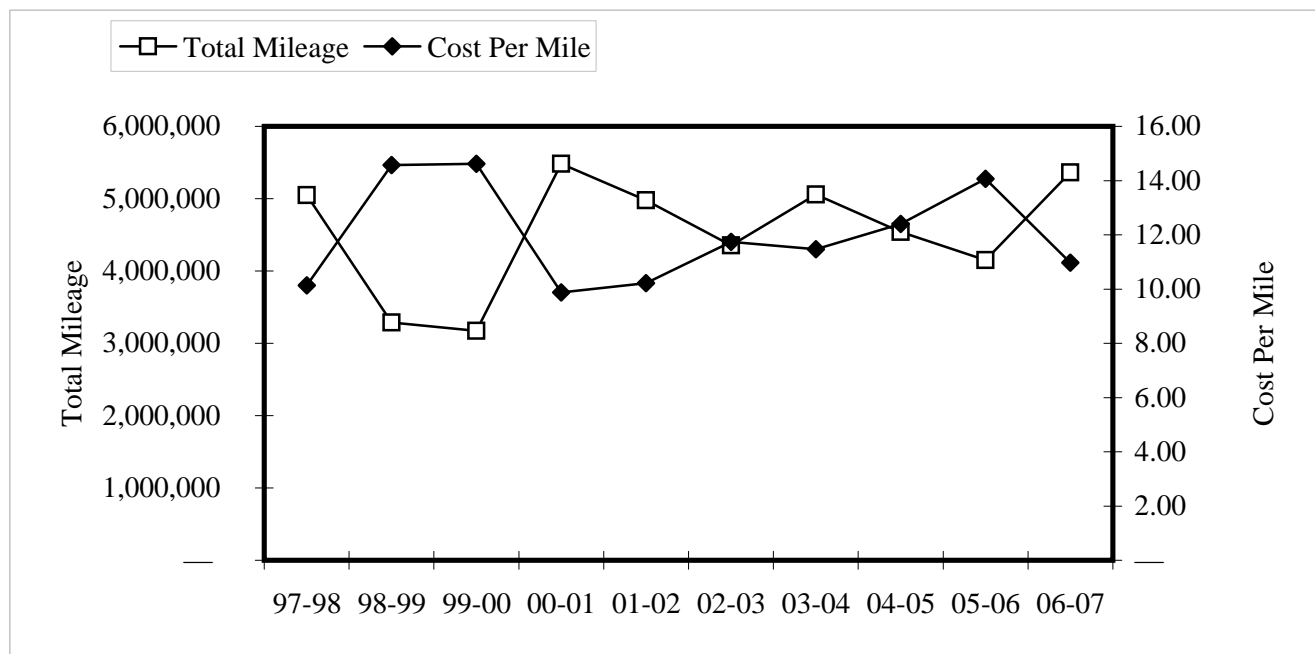
DETROIT PUBLIC SCHOOLS

Statistical and Other Information (Unaudited)

Pupil Transportation Data

Year ended June 30, 2007

School year	Regular pupil transportation mileage*	Total current operating expenditures	Average cost per mile
97-98	5,046,496	\$ 51,186,310	\$ 10.14
98-99	3,286,598	47,874,247	14.57
99-00	3,172,568	46,397,180	14.62
00-01	5,480,808	54,167,982	9.88
01-02	4,976,315	50,849,335	10.22
02-03	4,353,621	51,097,194	11.74
03-04	5,058,712	58,030,337	11.47
04-05	4,538,728	56,284,537	12.40
05-06	4,149,237	58,339,953	14.06
06-07	5,363,375	58,851,348	10.97



Source: Form SE-4094