



DETROIT PUBLIC SCHOOLS DETROIT, MICHIGAN

Comprehensive Annual Financial Report June 30, 2008

(With Independent Auditors' Report Thereon)



Accountability + Added Value = Achievement



**DETROIT PUBLIC SCHOOLS
DETROIT, MICHIGAN**

**Comprehensive Annual Financial Report
for the Fiscal Year Ended
June 30, 2008**

**Prepared by:
Detroit Public Schools
Division of Financial Services
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Issued Under
Separate Cover



Introductory Section





December 10, 2008

Citizens and Board of Education
Detroit Public Schools
Detroit, Michigan

We are hereby submitting the Comprehensive Annual Financial Report (CAFR) of the Detroit Public Schools (the School District) for the Fiscal Year (FY) ended June 30, 2008. State and federal statutes require that the School District issue annual financial reports and that such reports be audited by an independent firm of certified public accountants. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report and all appropriate disclosures for the FY ended June 30, 2008 in an effort to provide all interested parties information on the financial condition of Detroit Public Schools.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Division of Finance of the Detroit Public Schools. To provide a reasonable basis for making these representations, management of the Detroit Public Schools has established a comprehensive internal control framework that is designed both to protect the Detroit Public Schools' assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the School District's financial statements in conformity with Generally Accepted Accounting Principles (GAAP). As the cost of internal controls should not outweigh their benefits, the Detroit Public Schools' comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of all operations of the various government-wide and governmental funds of the School District. All disclosures necessary to enable the reader to gain an understanding of the Detroit Public Schools' financial activities have been included.

The School District's financial statements have been audited by Rehmann Robson, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the School District for the FY ended June 30, 2008, are free of material misstatement. The independent audit consisted of reviewing, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion, suggesting that the School District's financial statements for the FY ended June 30, 2008, are fairly presented in conformity with GAAP.

In addition, in accordance with *Government Auditing Standards*, the School District issued the federally mandated single audit, designed to meet the special needs of federal grantor agencies. The standards governing single audit engagements require the independent auditor to report on both the fair presentation of the financial statements and on the audited School District's internal controls and compliance with legal requirements, especially concerning the administration of federal awards. This report is available separately in the School District-issued report on federal awards.

Reporting Entity and Organization

The Detroit Public Schools is an independent reporting entity that follows the criteria established by the Governmental Accounting Standards Board. All funds of the School District are included in this report.

Budgetary Controls

The adopted annual budget serves as the foundation for the School District's financial planning and control. Enrollment projections which drive staffing and expenditure allocations for local schools are developed in February. Also in February, central office managers are given a preliminary budget, based on current activities in order to begin the Zero Based Budgeting (ZBB) process. Both the allocations and preliminary budgets are used as the starting point for budget development. A proposed budget prepared by the schools and central office department heads approved by the budget department is presented to the General Superintendent and his/her Cabinet for review.

After review by the General Superintendent and Cabinet, the proposed budget is then reviewed by the Board of Education Finance, Budget and Title I Committee; after that review is completed and approved the proposed budget is displayed for three days in June for public viewing, after which a public hearing is held in late June. The budget is then adopted by the full Board on June 30th of each year. The budget presentation and the adopted budget are then posted to the School District's web site along with updates at various times throughout the year to provide public access and viewing.

Management is responsible for maintaining budgetary controls to ensure that budgets are in compliance with the legal provisions of the State of Michigan Uniform Budgeting and Accounting Act, and within the annual appropriations adopted by the General Superintendent. Detailed line item budgetary reports are provided to the appropriate managers, who have been delegated the responsibility for monitoring and controlling their respective budget allocations. The School District's financial accounting system allows budget managers on-line access to their budget, expenditure, and encumbrance information. An encumbrance system is utilized to measure the uncommitted funds available. Budgets are revised throughout the year to appropriately address variances that occur in enrollment, revenue, expenditures and unforeseen events.

Profile of the Detroit Public Schools

The Detroit Public Schools, incorporated in 1842, is a statutory public body created by the State of Michigan, and functions under the provisions of the State of Michigan's Public Act 451. The District encompasses an area of approximately 140 square miles, and is located within the City of Detroit, Wayne County, Michigan. Although the corporate boundaries of the District are coterminous with the corporate boundaries of the City of Detroit, the School District is a totally separate governmental unit.

The Detroit Public Schools is the largest public school system in Michigan. The District is the largest employer in Detroit, employing 13,633 employees (full time equivalents).

In November 2004, pursuant to the original Reform Board legislation of March 26, 1999 which replaced the District's Board of Education, the electors of the School District voted to return to an 11-member elected Board of Education. Effective January 1, 2006, a newly elected Board of Education serves as the governing body of the School District and the provisions of the Reform Legislation no longer apply to the School District.

Refer to note 1- Summary of Significant Accounting Policies for more information regarding the reporting entity.

Profile of the City of Detroit

The City of Detroit is known as the Automotive Capital of the World. Three of the largest international automotive manufacturers have headquarters located in the metropolitan area, specifically, the world headquarters of General Motors and Ford Motor Company, and the American headquarters of Chrysler, LLC. Students and residents take advantage of the many recreational and cultural opportunities located within the city limits of Detroit. Detroit is home to some of the nation's premier athletic centers consisting of Ford Field, Comerica Park, and Joe Louis Arena, providing state-of-the-art sports facilities. The theatre district, which consists of the Gem Theatre, the Music Hall Center for Performing Arts, the Opera House, the historic Fox Theatre and the Max Fisher Theatre at Orchestra Hall offers a variety of cultural and entertaining events.

Detroit offers gaming at three casinos: MGM Grand Detroit, Motor City Casino, and Greektown Casino. The casinos generate hundreds of millions of dollars in much-needed tax revenue and provide hundreds of jobs to the city.

Two of the nation's most beautiful city owned recreational and event facilities are the City of Detroit's Belle Isle Park which is surrounded by the Detroit River and Campus Martius located in the heart of Downtown. The Detroit River also serves as the international border separating the City of Detroit from its international neighbor, the country of Canada, making Detroit the busiest port of entry with Canada. The city's riverfront is the focus of much development. In 2007, the first portions of the "Detroit River Walk", a 5.5 mile promenade, opened along the Detroit International Riverfront running from the Ambassador Bridge to Belle Isle behind the world renowned Renaissance Center. Officially known as the "American Power Boat Association Challenge Cup," the Gold Cup is the ultimate prize that every competitor strives to win at least once. The American Power Boat Association (APBA), headquartered in Detroit, was formed in 1903, and continues to this day as the most widely recognized power boat racing organization in the world. The first APBA Detroit Gold Cup race was held on the Detroit River, right in front of the historic Belle Isle Bridge and Detroit Yacht Club in 1916 and has continued to be an annual, unlimited hydroplane event. Unlimited hydroplane teams from all over the country have competed for this most prestigious award in power boat racing for the past hundred and five years.

Economic and Geographic Makeup

The School District is located in the major urban City of Detroit, which has an estimated population of 916,952 inhabitants, 330,303 households and 218,341 families residing in the City. Downtown Detroit has a strong and growing residential population that will provide a strong base for future development. According to the Social Compact Detroit Drill Down 2007 estimate the City has an *average* household income of \$59,300. The U.S. Census Bureau 2007 American Community Survey estimates that this population is made up of approximately 47.10% male and 52.90% female. The City of Detroit population consists of, but is not limited to 81.6% African American, 12.3% White, 5.0% Hispanic or Latino, 1.0% Asian, 0.3% Native American, 0.03% Pacific Islander, 2.5% other races, and 4.8 % foreign born. The City of Detroit has a poverty rate of 21.7% for families, 70.2% for individuals 18 years and under and 10.6% 65 years and older. Downtown Detroit is the Center of a Metropolitan Economy that Supports 2.3 Million jobs and is home to 21% of workforce employment of the City of Detroit. The leading industries in the City of Detroit are manufacturing, education, healthcare, professional, business and social services.

The national economic factors have a direct impact on the employment rate within the city limits. The Bureau also indicated that the unemployment rate for the nation is 4.6% and the State of Michigan had a rate of 8.7% during the period September 2008. The economy of the City of Detroit is very dependent on automobile manufacturing.

About the Detroit Public Schools

The School District is divided into geographically defined configurations. Each configuration has administrative responsibility for the elementary, middle and high schools located within its boundaries, which include regular, special education, vocational/technical and alternative programs.

The School District has 198 schools, consisting of 77 elementary schools, 54 kindergarten 8th grade and 15 regular middle schools, 27 high schools, 10 alternative schools, 11 special education schools, and 4 career technical and vocational centers. These locations provide services to 106,485 blended student count.

Of the School District's total operating expenditures of approximately \$1.3 billion, 55% or approximately \$725 million (net of capital outlay totaling \$3.4 million) was spent on instruction for the Year ended June 30, 2008.

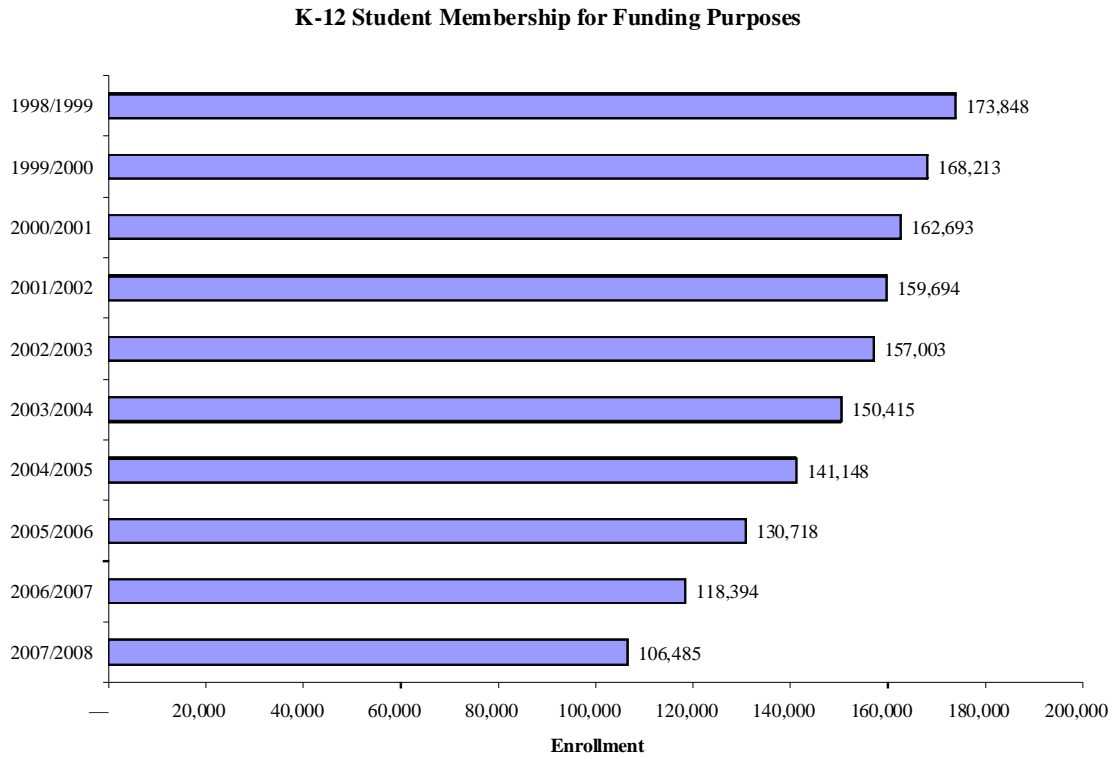
Because the School District had a deficit in prior years by State law definition, a revised Deficit Elimination Plan (the Plan) was required by the State of Michigan to be filed in July 2006. This was in accordance with the refinancing of \$210 million in short term borrowings during fiscal year 2005. The Plan included an explanation for the deficit which included such factors as declining student enrollment, and increased employee health and benefit costs. Cost reduction initiatives consisting of staff reductions, restricted travel and discretionary spending, debt restructuring and renegotiation of vendor contracts were also included. On a monthly basis, the School District submits to the State of Michigan a General Fund Budgetary Control report to ensure that the School District is operating under the requirements of the Plan.

The School District began the 2007 2008 school year with a General Fund surplus of \$7.2 million. A restatement of financials due to prior period adjustments (Note 14) has resulted in a General Fund deficit of \$3.7 million. Based on the negative fund balance for Fiscal Year 2007-2008, the School District was required to have a revised Deficit Elimination Plan which was required to be filed in July 2008 and was updated to reflect this deficit to the State by December 3, 2008.

Refer to Management's Discussion and Analysis for more information regarding General Fund comparative financial data.

Student Funded Membership

As this chart clearly shows, the Detroit Public Schools has been experiencing a steadily declining K-12 funded student membership.



An analysis of this historical declining student enrollment is presented below.

State Aid K-12 Membership Analysis

<u>School year</u>	<u>Student membership for funding purposes*</u>	<u>Increase (decrease)</u>	<u>Percent increase (decrease)</u>	<u>Per pupil state aid amount</u>	<u>Additions (reductions) in state aid due to changing enrollment</u>
2007/2008	106,485	(11,909)	(10.06)%	\$ 7,557	\$ (89,996,313)
2006/2007	118,394	(12,324)	(9.43)%	7,469	(92,047,956)
2005/2006	130,718	(10,430)	(7.39)	7,259	(75,711,370)
2004/2005	141,148	(9,267)	(6.16)	7,180	(66,537,060)
2003/2004	150,415	(6,588)	(4.20)	7,109	(46,835,798)
2002/2003	157,003	(2,690)	(1.68)	7,109	(19,126,480)
2001/2002	159,694	(2,999)	(1.84)	6,884	(20,646,149)
2000/2001	162,693	(5,521)	(3.28)	6,584	(36,347,235)
1999/2000	168,213	(5,634)	(3.24)	6,284	(35,404,567)
1998/1999	173,848	(23)	(0.01)	6,046	(137,779)
	Totals	(67,385)			\$ (482,790,707)
	Averages	(6,739)	(4.73)%		\$ (48,279,071)

(*) Blended Student Count.

From 1998 to the present, school enrollment has experienced a significant decline. Some of the loss can be attributed to a declining birth rate as well as a continuing exodus of residents from the City of Detroit. However, the School District is faced with a number of significant challenges in attempting to halt or at least slow the rate of student loss. The takeover years 1999 – 2006 were marked by increased losses to charter and private schools. In addition, students enrolled in surrounding districts at an unprecedented level as these districts began accepting Detroit residents. Due to the steady decline of employment opportunities in the state of Michigan, over 30,000 school-age children have left the State with their families, resulting in significant enrollment decline over several years. According to the new census report, the number of Detroit children attending public schools grew from about 180,000 in 1990 to about 193,000 in 2000. However, enrollment in Detroit Public Schools fell to about 171,000 in 2000 and continues to decrease.

The School District believes that the best defense against continuing student membership decline is the improvement of the School District. Through the improvement of the physical facilities, providing a safe and clean environment, developing a more efficient and effective organization, and significantly improving student achievement, we are convinced that we can slow the rate of student membership decline.

Educational Programs

The School District’s comprehensive educational programs are designed to meet the needs of every student. This includes, but is not limited to, males and females, disadvantaged and nondisadvantaged, students of diverse race and ethnicity, students with disabilities, and students with limited English proficiency. The District offers a diversified curriculum, including both college preparatory and career preparation courses, strengthening them for advanced education and gainful employment.

The School District adopted four goals in July 2000, which serve as guiding principles for school improvement. The primary goal of improving student achievement and performance is supported by three enabling goals: 1) creating clean and safe school environments, 2) enhance parental and community involvement and 3) transforming the School District into an efficient and effective organization. The School District has implemented the School District Improvement Plan (SDIP) to provide guidelines and strategies for improving student achievement and performance in accordance with the No Child Left Behind Act of 2001.

As a basis for the SDIP, some of the following guidelines for strategies were used:

- ***Provide*** structures which enable all students to reach high standards
- ***Establish*** and support a nurturing and supportive climate with respectful relationships
- ***Frequently assess and frequently monitor*** performance and use the results to provide timely assistance and appropriate resources to all schools
- ***Address*** low performance with clear and intensive strategies that direct human and material resources to help where they are most needed
- ***Ensure*** ongoing professional development that is driven by classroom, school, system-wide data on performance
- ***Engage*** in active, ongoing two-way conversation directed towards families, businesses and community partners along with internal stakeholders

Data from the Michigan Educational Assessment Program (MEAP) reflect a need for improvement as we compare our performance to that of the State. The SDIP addresses this need for improvement by providing specific strategies for students, parents, teachers and administrators to follow along with resource requirements to create effective learning communities.

The School District is turning the corner academically. In a strong testament to the School District's emphasis on increased student achievement and performance, students' scores have remained steady across the board during FY 2006 on the Michigan Educational Assessment Program (MEAP). School District students continue to keep at a steady pace on the Terra-Nova, a norm-referenced achievement test. The percentage of School District students that scored at or above the 50th percentile has remained consistent with prior years.

The School District continues the process of standardizing the basic curriculum. This change has helped tremendously with the transitional student because they will experience the same pedagogy at any location throughout the School District.

For Pk-12 programs, standard curriculums are now consistent with the Michigan Curriculum Framework and national standards. These standards improve the way that students learn and teachers teach. Curriculum guides outline benchmarks for what students should know and be able to do as they leave each grade level.

Early student learning also contributes to future academic success. During the 2005-2006 school year, educational services were provided to 12,892 pre-kindergarten and kindergarten students. Our early learning programs have resulted in significant improvements in our test results in the early grades and increased levels of kindergarten enrollment.

The District's major investment in the *Open Court Reading Literacy* program in fall 2002 has yielded significant results. In fall 2003, the District implemented Open Court Reading for pre-school students. Results for the State 2007-08 assessments indicate that 72% of grade 3, 65% of grade 4, 57% of grade 5, and 56% of grade 6 students met or exceeded state standards for reading. MEAP results for mathematics indicate that 70% of grade 3 students met or exceeded state standards.

Realizing the future will demand more specialization, the School District offers 79 career/technical education programs, offered primarily at its career and technical centers. Hospitality and Food Services programs are currently offered at Breithaupt and Golightly Career and Technical Centers. In partnership with Wayne County Community College, Advanced Nursing programs are offered at the Crockett Career and Technical Center. Davis Aerospace Career and Technical Center is one of the few facilities in the nation that offers pilot training to high school students. The School District also includes cosmetology programs at Crockett Career and Technical Center and the Career and Technical Education comprehensive high schools.

The success of the District is defined by the achievements of its students. By setting higher standards for students, teachers, and administrators, and by improving the curriculum, and the physical quality of our classrooms, we have made strides toward achieving greater student performance.

Initiatives

The 2006-2007 School District Superintendent Evaluation Matrix was approved by the Board of Education in July of 2006. The School District's Board of Education has identified four categories that are critical to the primary goal of improved student achievement and performance. These categories integrate targets for the three supporting goals: creating a safe and clean school environment, enhancing parental and community involvement, and transforming the School District into an efficient and effective organization. For each category, objectives, strategies and supporting documentation are specified. The categories and related objectives include, but are not limited to, the following:

- Category 1 – Learning Focus
 - Increase the attendance and graduation rates and decrease the dropout rate
 - Provide seminars for grade 8 students and parents to promote advanced placement opportunities
 - Increase before and after school activities
- Category 2 – Leadership
 - Design and develop a performance management instrument for noninstructional staff
 - Improve customer service
 - Provide opportunities for principals to share “best practices”
- Category 3 – Organizational Management
 - Award contracts based on quality of service and available funding
 - Lease/sell vacant buildings and properties and use proceeds to support facilities maintenance
 - Implement wellness policy for staff and students

- Category 4 – Communications and Parent/Community Satisfaction and Outreach
 - Schedule monthly conversations with the Superintendent
 - Improve media accessibility
 - Communicate School District achievements

Adequate Yearly Progress

In 2007-2008, 42% of Detroit Public Schools (84 of 198 schools) met the Federal “No Child Left Behind” standards for Adequate Yearly Progress (AYP). In 2006-2007, 59.4% of Detroit Public Schools (133 of 224 schools) met the Federal “No Child Left Behind” standards for Adequate Yearly Progress (AYP). In 2005-2006, 54% of Detroit Public Schools (119 of 222 schools) met the Federal “No Child Left Behind” standards for Adequate Yearly Progress (AYP). In 2004-2005, 74.2% of Detroit Public Schools (181 of 244 schools) met the Federal “No Child Left Behind” standards for Adequate Yearly Progress (AYP). The difference in the total number of schools in the AYP calculations each year is contributed to the realignment closing of schools process.

Early Childhood Education

The School District provides full-day pre-kindergarten programs to eligible four year olds through Head Start and the Michigan School Readiness Program. The comprehensive programs offer, academic, social service, parent involvement, health and nutrition services for the students and their families. This program provides the foundation needed for future student success and achievement.

During fiscal year 2008, the program served over 3,093 students at 94 school sites.

Skillman Foundation Good Schools: Making the Grade Initiative

In 2007, the Foundation awarded Detroit Public Schools a total of \$1,660,000 to thirty-nine (39) elementary and middle schools and eighteen (18) high schools. The closing of Mackenzie High School caused a \$10,000 reduction in the award amount from prior awards. A portion of the \$1,650,000 will be disbursed over three years in 70%, 20% and 10% increments/payments for 30 of the 56 Detroit Public Schools. The 30 schools must also maintain their performance or increase it to receive their 20% second payment and 10% third payment. To date, \$1,415,500 of the \$1,650,000 award has been received by the schools from the Foundation.

In 2008, the Foundation awarded Detroit Public Schools a total of \$1,965,000 to fifty-nine (59) elementary and middle schools and seven (7) high schools. These funds will be disbursed in October, 2008 with some Detroit Public Schools receiving incremental payments with the same stipulations.

The Skillman Foundation - Good Schools Making the Grade will maintain their good schools status for the next three years. The mission of this seven-year initiative is to help parents identify and select good schools within the City of Detroit by providing the background information needed to help parents make good choices. The “Good Schools: Making the Grade Initiative” is a community effort to identify and replicate good schools, whether they are public, charter, religious or private.

High performing schools were identified as schools in which at least 75% of the students have met or exceeded acceptable achievement standards in two of the following three areas: mathematics, reading/language arts and science. In addition, these schools must have a 90% attendance rate and meet Adequate Yearly Progress (AYP).

Over a four (4) year period (2005-2008), the following twenty-eight (28) schools have been identified by the Skillman Foundation as high performing schools: Alonzo W. Bates Elementary, Alonzo Bates Middle, Bagley Elementary, Ronald Brown Academy, Burton International Elementary, Burton International Middle, Carstens Elementary, Chrysler Elementary, William Davison Elementary, Edward 'Duke' Ellington Conservatory of Music and Art, Fairbanks Elementary, Foreign Language Immersion and Cultural Studies (FLICS), Genesis Elementary, Glazer Elementary, Samuel Gompers Elementary, Hally Magnet Middle, Holcomb Elementary, Jamieson Elementary, John R. King Academic and Performing Arts Academy, Lodge Elementary, Ludington Middle, Mann Learning Community, McColl Elementary, Renaissance High School, Richard Middle, Stewart Elementary, Thirkell Elementary, and Charles Wright Academy.

Because of the high performance of Bates Academy and Gompers Elementary Schools, the Foundation has recognized these schools as High Performing Mentor Schools. The Foundation has also recognized twenty-one (21) high schools as High Performing, Improving, Aspiring, Emerging and Honorable Mention schools.

The funding schools receive from Good Schools: Making the Grade will be used to: 1) increase academic achievement by enhancing student programs at each school, 2) increase professional development for teachers and other instructional leaders, 3) provide parent and community involvement activities, and 4) purchase materials and equipment for students.

The Skillman Foundation has made a commitment to provide this grant opportunity to the Detroit Public Schools over a seven-year period, provided the performance criteria of the grant is maintained each year.

Middle College Program

The Detroit Allied Health Middle College High School (DAHMCHS) is in keeping with Detroit Public Schools' vision of having every young person complete high school ready for the next steps that lead to a successful life. The Middle College High School Partnership serves 9th and 10th grade high school students. The school maintains strong ties with the administration of Detroit Public Schools, Wayne County Community College District, the Detroit Medical Center, and the surrounding community.

The instructional program is rigorous, relevant and focuses simultaneously on the core academics and the health sciences. The DAHMCHS is designed to improve student achievement and increase access to health careers. The partners in this initiative could not be more excited about the opportunities that lie ahead for Detroit's middle college high school students.

A partnership was formed to create a middle college high school that focused on health sciences occupations. Students were provided with rigorous, reality-based coursework and learning experiences, at no cost to the student.

The middle college course of study allows enrollees to graduate at the end of their 13th year with a high school diploma, an Associate Degree and training in a marketable health occupation. Ultimately, students will be prepared to meet ever increasing opportunities in the health care field.

During the 2007-08 school year, middle college students will participate in instructional activities at the Kettering High School facility and, in some instances, on a WCCCD campus and in DMC's hospital settings.

Digital Learning Community/Virtual High School Program

Four years ago we began a project to accelerate learning in underperforming middle schools so that they would produce more students prepared for the opportunity to take full advantage of a reinvented and rigorous high school experience. The project started with six middle schools and now has expanded to almost thirty schools. This project has two unique features: (1) the digital classroom environment is built around what makes sense from the perspective of the learner not the teacher and (2) the professional development is done at the point of need. Now called the Detroit Digital Learning Community (DDLC), the project has shown success indicators on multiple levels including standardized tests, attendance, retention, disciplinary issues, quality of student work, etc.

The vision expands beyond a single high school and on into a transformation of learning that was started and must continue in what was underperforming feeder schools. This initiative is about a new model of teaching and learning high standards for all students and where failure is not an option. This program was developed based upon the rigor, relevancy and relationships noted in the State of Michigan report on improving high school education and our focus on “what works”.

Students develop math, science, reading, writing, and global communication skills to be employable and creators of knowledge. As well, students develop digital literacy, thinking skills literacy and demonstrate improved attendance, reduction in discipline referrals, dropout prevention, improved ACT performance, and increased engagement in learning and the pursuit of creative expression. Technology is not the focus of the school. Rather, it helps to establish the enabling environment in which accelerated learning can take place.

Fine Arts Program

The Annual “Evening of Fine Arts” supports district goals. The first Evening of Fine Arts was presented by the Detroit Public Schools and cosponsored by American Airlines on March 4, 1970 at Ford Auditorium in downtown Detroit. That first performance, which was televised on WJBK on March 10, 1970, showcased some of the finest high school bands, choirs, small ensembles and orchestras from the Detroit Public Schools and neighboring districts, and established a standard of excellence that has been maintained for the past 38 years. While the venue and sponsorship have changed over the years from Ford Auditorium to the Masonic Temple in 1980, then to the Fox Theater in 1991, the Evening of Fine Arts has continued to be a vehicle for showcasing the very finest student musicians, visual artists and dancers that the Detroit Public Schools has produced.

The primary goal of the Detroit Public Schools is to increase student achievement. All participants in the annual Evening of Fine Arts must successfully complete an auditioning procedure which encourages students and teachers to perform at a very high standard. The tone quality, intonation, rhythmic acuity, technique, facility, interpretation, improvisation, and stage presence of individual performers, small groups, and large ensembles are adjudicated by a team of professional music educators, with only the very best being selected for the Evening of Fine Arts performance. Students and teachers devote many hours of preparation in an effort to present their highest levels of achievement to the adjudication panel and to the EFA audiences.

The professional stages of Detroit have provided not only the venues for our finest artistic students to display their individual and combined talents on the Evening of Fine Arts, but they have enabled thousands of students, parents and citizens from the metropolitan area to witness some of the very fine work that is being done within the Detroit Public Schools. These performances have assisted in restoring public confidence in the Detroit Public Schools, and have helped to enhance parental and community involvement as thousands of parents and other members of the community witness these performances.

The popularity of the Evening of Fine Arts, the wide variety of acts, the high standard of student achievement, and the large audiences that attend have prompted the District to continue to produce the EFA on the professional stages within the city of Detroit as a showcase for the fine and performing arts.

Science Educational Program

Science Education is working to sustain and nurture a dynamic learning community that promotes quality science education at the classroom, building and district-wide level. Some highlights in science education include programs such as: 1) DAPCEP (Detroit Area Pre-College Engineering Program) that teaches science, mathematics, engineering and technology; 2) The Technology Center which provides year-round IT enrichment experience and technical assistance to teachers and students; and 3) Partnership Programs including - Ford Motor Company, Center for Learning Technologies with the University of Michigan, Wayne State University, Barbara Ann Karmanos Cancer Institute, the Greening of Detroit Education Project, Summer Research Apprenticeship Programs, Science and Engineering Fair of Metropolitan Detroit and First Robotics.

Technology

The School District has a comprehensive Educational Technology Plan which includes delivering technological solutions to assist students, teachers, administrators, and support personnel. As part of this technology plan, standards have been established for the acquisition of new technology for instruction and business solutions. All newly acquired computers are network ready and have the capability to access the Internet/Intranet.

The plan takes advantage of grants and other funding sources to build upon the program core. The most widely known available grant program is the Schools and Libraries Program of the Universal Service Fund, commonly known as “E-Rate”. With E-Rate funding, the School District will be able to move toward a “unified communications” goal of integrating telecommunication services with data communication services, while only maintaining a single backbone for communication instead of multiple. There is currently a project in place to upgrade our “marginally wired” schools to provide each building with wireless access throughout, while also internally wiring the buildings as funds become available.

Professional Development

The goal of the Office of Professional Development is to provide every teacher, administrator, and staff member with multiple opportunities to develop the knowledge, skills and behaviors required to create learning settings which will enable all students to demonstrate high levels of achievement. A variety of workshops, seminars, and voluntary, as well as mandated training opportunities is provided to all employees in the District. Professional development activities continue to focus on leadership development, instructional and operational technology, best practices in teacher strategies and techniques, updating information on District policies and practices, and techniques for developing and maintaining effective and efficient operational procedures which comply with federal, state and local laws and District policies. Programs and learning activities are augmented through strong partnerships with Wayne RESA, Detroit Executive Service Corps, Michigan State University, and funding from appropriate federal, state and private grants.

Health Services

On-site school based health services are available in 25 school based health centers sponsored by our local health care providers. The CATCH Pediatric School Mobile Health Unit is available to provide services to any school upon request. School District nurses provide health services in another 37 schools. In total 91 schools have some level of health services available to the students in their buildings. These services include, but are not limited to administering of medications; providing immunizations; managing students with chronic illnesses, such as: asthma, diabetes and healthy weight; conducting health education sessions and other health related services.

Department of Facilities, Maintenance and Auxiliary Services

Site Management

The Department of Site Management allocates staff and monetary resources to provide construction, repair, renovation and maintenance activities on an as needed and as a funded basis for 284 School District properties. The Department of Site Management addresses turf maintenance, pruning of mature trees and shrubs, spring and fall clean ups, galvanized steel and ornamental fence replacement and repairs, parking lot, walkway and other paved surface demolition, replacement, and patching; drainage structure and storm sewer maintenance and replacement, earthwork, playground and athletic field improvements, maintenance of irrigation systems, landscape restorations, flagpole maintenance, and snow removal for the entire School District.

Facilities Maintenance

The Department of Facilities provides operational support for all facilities through its partnership with ARAMARK. During fiscal year 2007-2008, the department met the School District's objectives to address work orders classified as "Priority One" within five days, and the Appearance and Cleanliness 80% average was achieved. The Department continued its commitment to staff development by training and certifying Zone Building Supervisors and Zone Custodial Supervisors. Both Zone Building Supervisors and Zone Custodial supervisors attended "Technical Training Week" sponsored by ARAMARK. This training consisted of training in hard surface floor certification, carpet cleaning certification and wall washing certification. Additionally, training in Gym Floor' maintenance/refinishing was conducted. Zone Building supervisors and Zone Custodial supervisors manages a portion of the total number of buildings for facility services. The training enhances their ability to manage buildings as it relates to custodial services improving efficiency and techniques to deliver better services.

Food Services

The Office of Food Services is dedicated to providing high-quality, nutritious meals to the Districts' students, faculty and staff on a daily basis. During the fiscal year, total lunch meals served were 9,702,917, of which 7,688,086 free lunches were served to students.

The office continued to promote its District-wide "Breakfast at No Charge" program, to assure every student had the opportunity to eat breakfast and begin the school day ready to learn. A total of 5,500,608 breakfast meals were served to students throughout the year.

Recognizing the importance of Pre-Kindergarten education and after-school educational enrichment programs, the office served a total of 515,120 snacks and 158,765 after-school dinner meals to students participating in District sponsored programs.

In an ongoing effort to address declining student enrollment and meet the needs of a growing ethnic student population, the office provided the “Halal” food program during the year. With the addition of “Halal” food options, the District assures that every student is provided an opportunity to participate in its food service programs.

The office continued its focus on technology by providing schools with electronic “Point-Of-Sale” technology.

The Michigan Department of Education conducted a Coordinated Review Effort (CRE) audit of the food service program during the month of March 2008. The audit resulted in no audit findings and no financial sanctions.

Public Safety

The Office of Public Safety (OPS) is charged with maintaining a safe learning environment in the School District’s 225 schools plus 11 contract schools and with protecting school district property. To fulfill this mandate, OPS employs a team of security officers and police officers. OPS employed 71 police officers and 349 security officers, who provided coverage of safety issues within all schools. Security officers were assigned to all School District middle and high schools. OPS provide security and police officers on a 24 hour, seven-day a week basis all year with staffing levels adjusted according to seasonal requirements.

During the 2006 fiscal year, OPS established a Parent Volunteer Program; this program has proven successful and has expanded the outreach of the program to include the entire school community, including businesses and faith-based organizations. This program continues to train participants in school, local and state ordinances that affect students and adults in and around schools. This training allows stakeholders to identify and report infractions to the school officers and police. The program has been expanded to include, elementary, middle and high schools. OPS continues to conduct the School District’s in-house Public Safety Training Academy for vocational students interested in law enforcement.

OPS has partnered with the Crimestoppers Program. This partnership resulted in the forming of a program designed to address the School District’s issues. This program has been developed as DPS Campus Crimestoppers. The program is designed to allow students and staff to report undesirable incidents anonymously.

The Office of Public Safety has been instrumental in the reduction of student code violation and criminal acts in 9 of 10 identified areas. This reduction is due to increased and enhanced training of district officers, both security and police. The introduction and use of technology has been another major factor in crime reductions. OPS continue to use closed circuit television surveillance in our schools. OPS continues to collaborate of projects involving our various ethnic and religious groups as well as the Local School Community Organizations (LSCO).

The Office of Public Safety is a fully certified police agency with full authority to make arrests and perform duties under Michigan Law afforded to police officers.

Transportation

The School District continues to improve on its commitment of providing safe, efficient, and timely transportation for all Detroit Public Schools students. This year we have entered the second phase of implementing a three (3) tier bell schedule system. In past years we were only able to achieve a two tier bell schedule which did not allow us to maximize the usage of buses and reduce cost. The new bell schedule that we have implemented this school year has brought about a reduction of nearly 10% of the number of routes assigned to contracted bus vendors. The change has allowed us to continue to reduce transportation cost as well as continuing to improve our delivery of service to students.

Capital Improvement Program

In 1994, a study revealed \$3.9 billion of improvement was needed in the District. The same year, Detroit citizens approved \$1.5 billion in bonds to begin the improvement of facilities throughout the District. During the first six years of the Capital Improvement Program (CIP) progress was slow and little was accomplished. In 2000, with new leadership a revamped Capital Improvement Program was instituted to achieve the most value for the dollar. The following is a recap of the activities for each bond series as of June 30, 2008:

Series	Net Proceeds premiums and interest earned as of June 30,2008	Number of projects underway or completed	Expenses and encumbrances as of June 30, 2008	Net available to fund projects as of June 30, 2008
1	\$ 104,010,868	150	\$ 104,010,868	\$ -
11	227,473,447	300	227,473,447	-
111	465,749,022	156	465,749,022	-
1V	404,054,366	50	395,613,435	8,440,931
V	404,082,074	145	366,129,566	37,952,508
	<u>\$ 1,605,369,777</u>		<u>\$ 1,558,976,338</u>	<u>\$ 46,393,439</u>

The information includes expenditures for remodeling, site acquisition, program and project management, and architecture and engineering fees.

The CIP is divided into to eight major components:

- New construction
- Remodeling
- Special education
- Technology initiatives
- Improvements to existing schools
- Athletic field improvements
- Health initiatives
- Support services

The status of the work performed is as follows:

- Series I, II, and III are 100% complete and closed.
- Total contracts approved to date: 5,195
- Total contracts closed to date: 5,007
- Total capital improvement projects: 649
- Total projects closed:..... 573

Now in its ninth year of management under Detroit Public Schools Project Management Team (DPSPMT), the CIP is in the final stages of completion. During the past twenty-four months the CIP had a substantial number of its contracts and projects closed along with three of the five bond series. Series 4 projects are being closed or moved to series 5 so series 4 can close. In order to fund additional projects, efforts to transfer budget dollars from each closed project, as well as those that appeared to be under budget, into district-wide contingency were paramount. This effort continues with a review of each project budget and encumbrances each month.

One substantial new project was begun in this period. In December of 2007, Bennett Elementary School experienced a fire that damaged two classrooms and the adjacent hallway. The school also sustained extensive smoke and water damage throughout. The main building was built in 1911, with an addition in 1930.

Fire restoration scope includes work on floors, walls and ceilings, replacement of carpeting and ceiling tiles, replacement of damaged IT equipment, cleaning and/or replacement of furniture, fixtures and equipment. Refurbishment of the mechanical systems included installation of 15 new air handling units, cleaning of existing air ducts, cleaning and/or replacement of affected light fixtures, and replacement of broken windows.

Code work includes bringing mechanical and electrical systems into compliance, adding fire safety measures to the mechanical system (duct sensors, alarms, etc.), upgrading the Fire Alarm system and emergency lighting and signage, upgrade the Public Address system, add heating and air conditioning capability, reconstruct the damaged roof and replace restroom fixtures. The \$4.8 million project was scheduled to be completed for occupancy in September 2008.

Listed below are projects that were closed out by the end of June, 2008:

Brenda Scott Soccer Field, Brewer ES - Facility Utility Decoupling, Charles Wright (Taft), Clippert Elementary - Freestanding Classrooms, Crary Elementary/Middle School Renovation, Crosman Alternative HS Relocation to Sanders Bldg, Detroit HS for the Fine & Performing Arts, District Wide Boiler/Heating System Upgrades, District Wide Signage, District Wide PA System Upgrades, DW Life Safety Building Enhancements, Finney HS Upgrades, Ford ES Demolition, Goodale Elementary School Demolition, Harris Adult Ed Relocation, Herman Gardens Athletic Fields New, Design, Higgins Elementary School Freestanding Classrooms, Hutchins Middle School - Closure & Consolidation, Jayne Field - Athletic Fields, Keidan Special Ed. - Closure & Consolidations, M.L. King H.S. Window Replacement, Law - New School, Mackenzie HS - Heating System Replacement, Malcolm X to Dewey, McMichael Middle School - Closure & Consolidation, Northwestern HS (Athletic Fields) - Bishop Field, Schulze ES, Sinai Site, Thorn Apple Valley Renovations, Webber Middle School - Closure & Consolidation, West Maintenance Hub, Winship Elementary/Middle School Renovation.

Listed below are projects that were completed during the period, and are now in closeout process:

Barsamian Prep Ctr. Roof Replacement & HVAC, Cass Tech HS - New Schools, Coffey Reconfiguration from 6-8 to K-8, Cooley H.S. Tower Renovation, Crosman to Sanders Speech & Hearing Impaired, District Wide Bathroom, District Wide Pool Upgrades, District Wide Demolition, DW Security - Bleacher Surveillance, Eastside Bus Terminal Upgrade, Fitzgerald 2006 Closure & Consolidations, Greenfield Union Parking Lot, Henderson Institute/Henderson Lower School, Henry Ford HS Auditorium, Keidan ES - Gym Addition, Kettering HS – Pool, Murphy Reconfiguration from 6-8 to K-8, Murray-Wright HS – Roof, Northern HS Auditorium Renovation, Northwestern/Herman Rogers Academy, Owen ES Relocation to Pelham, Support Services Complex - CIP Office Space, Support Services Complex Storage Renovation, Westside Alternative to Wingert 2006 C & C.

For the past eight years, the CIP has generated substantial local and state tax revenues. It has also provided opportunities for minority and Detroit based businesses to compete on a level playing field in order to win contracts. Since CIP inception, minority and Detroit based businesses have received over \$1.0 million in contract awards.

Of over 4.3 million labor hours tracked from CIP projects through certified payrolls, 3% of the hours are for women, 29% are minority and 25% are City of Detroit residents.

Environmental Health and Safety

Indoor Air Quality Program maintained timely response to environmental complaints at 95% within 24 hours; and developed and implemented an Indoor Air Quality (IAQ) program in an additional five elementary, middle and/or high schools.

Asbestos Management Program conducted annual refresher asbestos awareness training among building trades and maintenance staff; while maintaining a timely response to asbestos related work requests within 48 hours of notification.

Elevator Maintenance Program maintained monthly inspections and repair of passenger and freight elevators within 72 hours of notification of malfunction.

Integrated Pest Management conducted IPM training for facility managers while maintaining a 95% response rate to pest complaints within 72 hours of notification.

Solid Waste Management Program will implement a solid waste recycling program as funding permits.

Code Compliance Program conducted annual inspections of all District schools for fire and code compliance. Fire drill reporting was increased by 30% in fiscal year 2008.

Hazardous Chemical Management also conducted Right-to-Know training among science instructional staff at each high school; participated in one local health fair to promote the School District's efforts and commitment to providing clean and safe environments; and responded to hazardous material requests within 48 hours of notification.

Cash Management

The District has a cash management program designed to invest cash prudently in obligations partially insured by the Federal Deposit Insurance Corporation (FDIC) and investment vehicles authorized by the State of Michigan. Interest revenue totaled \$2.3 million in the General Fund, \$2.7 million in the Capital Projects Funds, and \$1.1 million in the Debt Service Funds.

Risk Management

The School District is self-insured for workers' compensation, Blue Cross/Blue Shield and Health Alliance Plan (HAP) PPO medical benefits. The other benefits are fully insured. In addition, the School District is approved by the State of Michigan Workers' Compensation Bureau to self-administer the workers' compensation program. For the Year ended June 30, 2008, actual workers' compensation payments totaled \$9.1 million.

Accomplishments and Acknowledgments

Accomplishments

The Association of School Business Officials International (ASBO) has awarded the Certificate of Excellence in Financial Reporting and the Government Finance Officers Association of the United States and Canada (GFOA) has awarded a Certificate of Achievement for Excellence in Financial Reporting to the Detroit Public Schools for its comprehensive annual financial report (CAFR) for the FY ended June 30, 2007. This was the sixth year the School District has received both prestigious awards. In order to be awarded Certificates of Excellence and Achievement, the School District published an easily readable and efficiently organized CAFR. The report satisfied both GAAP and applicable legal requirements.

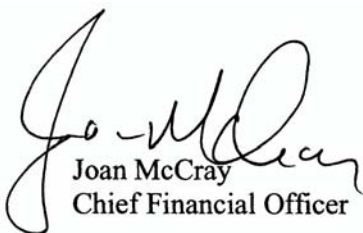
A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to both GFOA and ASBO to determine its eligibility for another certificate.


Since 2002, the State of Michigan has honored 26 of the School District's elementary schools with the Golden Apple Award, which is a cash award given to Michigan's hard-working teachers and principals for high achievement. The Golden Apple Grants Program gives administrators and teachers an opportunity to develop and implement creative educational projects that enhance the learning experience of students.

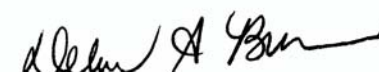
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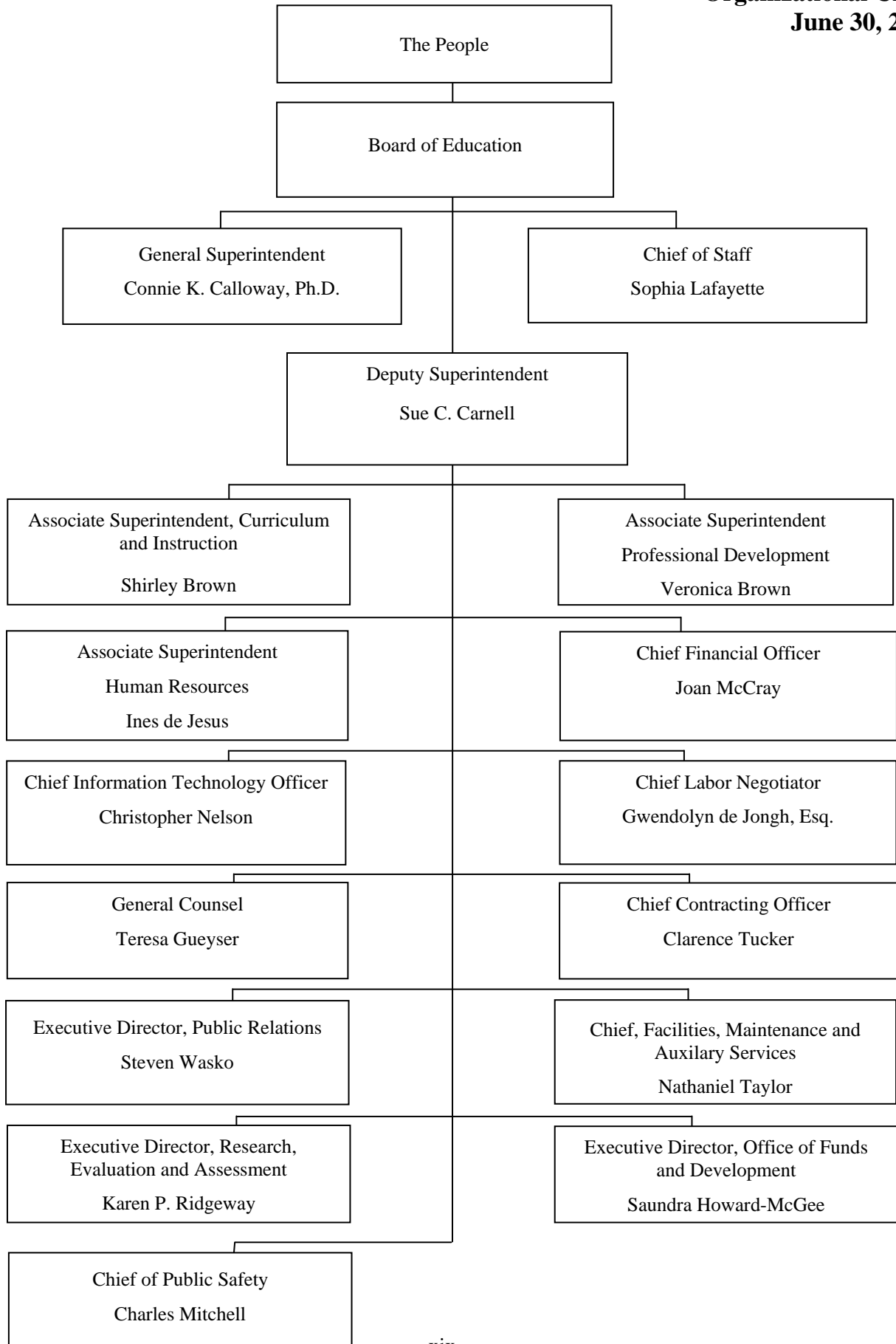
The preparation of this report was accomplished through the commitment, dedication, and tireless effort of the entire Division of Finance. We would also like to extend our thanks to other School District and nonschool district personnel who assisted in the preparation of this report.

Respectfully submitted,


Joan McCray
Chief Financial Officer


Walter L. Esaw
Interim Treasurer


Delores A. Brown
Executive Director – Office of Accounting



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This Certificate of Excellence in Financial Reporting is presented to

DETROIT PUBLIC SCHOOLS

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2007

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

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**Certificate of
Achievement
for Excellence
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Presented to

**Detroit Public Schools
Michigan**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Charles S. Cox

President

Jeffrey R. Emer

Executive Director

Financial Section



INDEPENDENT AUDITORS' REPORT

December 10, 2008

Board of Education of the School District
of the City of Detroit Public Schools
Detroit, Michigan

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of ***Detroit Public Schools*** (the "District"), as of and for the year ended June 30, 2008, which collectively comprise the District's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of ***Detroit Public Schools***' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of ***Detroit Public Schools*** as of June 30, 2008, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 12, the School District has suffered recurring operating deficits in the General Fund. Management's plans with regard to these matters are described in Note 12.

As discussed in Note 14, the fund deficit of the General Fund and the net deficit of governmental activities in the District's government-wide financial statements have been restated.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2008, on our consideration of ***Detroit Public Schools***' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis on pages 3-14 and budgetary comparison schedules for the general fund on pages 46-50 are not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Detroit Public Schools' basic financial statements. The introductory section, combining and individual fund financial statements, budgetary comparison schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and budgetary comparison schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly presented, in all material respects, in relation to the basic financial statements taken as a whole. The introductory section, statistical section and the other information on pages 70-83 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in cursive script that reads "Lehmann Johnson". The signature is written in black ink and is centered on the page.

Our discussion and analysis of Detroit Public Schools' (the School District) financial performance provides an overview of the School District's financial activities for the FY ended June 30, 2008. The intent of this management discussion and analysis is to look at the School District's financial performance as a whole; it should be read in conjunction with the transmittal letter, financial statements and notes to the basic financial statements to enhance their understanding.

The School District has prepared its annual financial report using a combination of both government-wide financial statements and fund financial statements. The basic financial statements contain three components:

1. Government-wide financial statements including the Statement of Net Assets and the Statement of Activities which provide a broad, long-term overview of the School District's finances, in a manner similar to a private sector business.
2. Fund financial statements including governmental funds and fiduciary funds which focus on near-term inflows and outflows of available resources, as all as on balances of available resources available at the end of each FY. These statements include the Balance Sheets and the Statement of Revenues, Expenditures and Changes in Fund Balances.
3. Notes to the basic financial statements.

This report presents the financial highlights for the last year and contains required and other supplemental information.

About Detroit Public Schools

Detroit Public Schools is an urban public school district located in the city of Detroit. It is a fiscally independent school district governed by an 11-member Board of Education and a General Superintendent. There are 77 elementary schools, 69 kindergarten through 8th grade and regular middle schools, 27 high schools, 10 alternative schools, 11 special education schools, four vocational and career technical center, administrative offices, and maintenance and transportation facilities.

Financial Highlights

Key financial highlights for 2008 are as follows:

On the government-wide financial statements (as restated):

- Total net deficit increased from \$195.3 million in FY 2007 to \$369.5 million in FY 2008.
- Total revenues decreased from \$1,549.7 million in FY 2007 to \$1,351.3 million in FY 2008.
- Total expenses decreased from \$1,578.3 million in FY 2007 to \$1,526.5 million in FY 2008.

On the fund financial statements (as restated):

- Ending fund balance for all governmental funds decreased from \$83.9 million in FY 2007 to \$(68.8) million in FY 2008.
- The General Fund deficit increased from \$(3.8) million FY 2007 to \$(139.7) million in FY 2008.

On the General Fund Budgetary Comparison Schedules:

- Actual revenues were less than final budgeted revenues by \$85.1 million.
- Expenditures were less than final budgeted expenditures by \$83.4 million.

- The actual fund deficit of \$(139.7) million decreased from the final budget of \$(126.3) million by \$13.4 million.

Overview of the Government-wide Financial Statements

The government wide financial statements are designed to provide readers with a broad overview of the School District's finances in a manner similar to a private sector business. The Statement of Net Assets and the Statement of Activities provide information about the activities of the School District as a whole, presenting both an aggregate view and a long-term view of the finances. These statements include all assets and liabilities using the accrual basis of accounting. This basis of accounting includes all of the current year's revenue and expenses regardless of when cash is received or paid.

The Statement of Net Assets presents information on all of the School District's assets and liabilities, with the difference between the two reported as net assets. Increases or decreases in net assets may serve as a useful indicator of whether the financial position is improving or deteriorating.

The Statement of Activities presents information showing net assets changed during the fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in the statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but not used vacation leave).

Both of the government-wide financial statements distinguish functions of the School District that are principally supported by taxes and intergovernmental revenues (governmental activities).

Financial Analysis of the School District as a Whole

All of the School District's services are reported in the government-wide financial statements, including instruction, support services, community services, food services and athletics. Property taxes, state aid and interest and investment earnings finance most of these activities. Additionally, all capital and debt financing activities are reported here.

Statement of Net Assets

The statement of net assets provides the perspective of the School District as a whole. The following table provides a summary of the School District's net assets as of June 30, 2008 and 2007:

Statement of Net Assets

	Governmental activities		Percentage Change
	2008	2007 (Restated)	
	(In millions)		
Assets:			
Current and other assets	\$ 401.8	\$ 530.8	(0.24) %
Capital assets	1,402.2	1,486.9	(0.06)
Total assets	<u>1,804.0</u>	<u>2,017.7</u>	<u>(0.11)</u>
Liabilities:			
Current liabilities	506.7	479.3	0.06
Long-term liabilities	1,666.8	1,733.7	(0.04)
Total liabilities	<u>2,173.5</u>	<u>2,213.0</u>	<u>(0.02)</u>
Net assets (deficit):			
Invested in property and equipment - net of related debt	124.7	131.3	(0.05)
Restricted	2.0	66.9	(0.97)
Unrestricted (net deficit)	<u>(496.2)</u>	<u>(393.5)</u>	<u>0.26</u>
Total net deficit	<u>\$ (369.5)</u>	<u>\$ (195.3)</u>	<u>0.89 %</u>

The School District's net deficit was \$369.5 million at June 30, 2008, as compared to a net deficit of \$195.3 at June 30, 2007. The unrestricted net assets deficit balance highlights a potential inability to meet future operational needs as well as working capital and cash flow requirements. The operating results of the General Fund have a significant impact on the change in unrestricted net assets (deficit) from year to year.

The decrease in current and other assets of \$129.0 million is the result of a decrease in accounts receivable as well as restricted assets. Restricted assets mainly consist of unspent bond proceeds which decreased by \$47.2 million in 2008.

Statement of Activities

The results of operations for the School District as a whole are reported in the statement of activities which shows the changes in net assets for FY ended June 30, 2008 and 2007:

Statement of Activities

	Governmental activities		Percentage Change
	2008	2007 (Restated)	
	(In millions)		
Revenue:			
Program revenue:			
Charges for services	\$ 17.5	\$ 9.2	0.90 %
Operating grants	454.9	591.9	(0.23)
General revenue:			
Property taxes	218.1	196.3	0.11
Unrestricted federal and state aid	628.7	728.5	(0.14)
Interest and investment earnings	6.3	11.9	(0.47)
Other	25.9	11.9	1.18
Total revenue	<u>1,351.4</u>	<u>1,549.7</u>	<u>(0.13)</u>
Expenses:			
Functions/program expenses:			
Instruction	772.3	793.5	(0.03)
Support services	592.1	623.8	(0.05)
Community services	6.2	8.4	(0.26)
Food services	40.1	40.9	(0.02)
Athletics	5.2	5.1	0.02
Other	4.2	0.4	9.50
Interest on long-term debt	83.0	80.8	0.03
Depreciation (unallocated)	23.5	25.4	(0.07)
Total functions/program expenses	<u>1,526.5</u>	<u>1,578.3</u>	<u>(0.03)</u>
Deficiency of expenses over revenues – before special item	(175.1)	(28.6)	5.12
Special item – gain on sale of assets	<u>0.9</u>	<u>-</u>	<u>1.00</u>
Increase (decrease) in net assets	(174.2)	(28.6)	5.09
Net assets – beginning of year, as restated	<u>(195.3)</u>	<u>(166.7)</u>	<u>0.17</u>
Net assets – end of year	<u>\$ (369.5)</u>	<u>\$ (195.3)</u>	<u>0.89 %</u>

This decrease in net assets was largely due to a decrease in operating grants of \$137.0 million because of a reduction in the grants awarded.

The cost of all governmental activities this year was \$1,526.4 million. Certain governmental activities were partially funded from those who benefited from the programs through charges for services of \$17.5 million or by the other governments and organizations that subsidized certain programs with grants and contributions of \$454.9 million. The remaining "public benefit" portion of the School District's governmental activities was funded primarily by \$218.1 million in taxes and \$628.6 million in unrestricted federal funds and state aid. The School District experienced a decrease in net assets of \$174.2 million. As a result, the School District reduced expenditures in non-instructional areas, notably reducing Support Services expenses by \$31.7 million and Food Services expenses by \$.8 million.

As discussed above, the net cost shows the financial burden that was placed on the State and the School District's taxpayers by each of these functions. Since property taxes for operations and unrestricted state aid constitute the vast majority of School District operating revenue sources, the Board of Education and administration must annually evaluate the needs of the School District and balance those needs with available unrestricted resources. The overall financial position of the School District continues to be challenged as enrollment declines.

Capital Assets

The School District's investment in capital assets for its governmental activities as of June 30, 2008 amounts to \$1,402.2 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and building improvements, vehicles, furniture and equipment. This amount represents a net decrease (including additions, disposals, impairment and depreciation) of \$84.7 million.

Capital Assets (Net of Depreciation)

	June 30, 2008	June 30, 2007 (Restated)	Percent change
	(In millions of dollars)		
Land	\$ 62.6	\$ 63.5	(1.42) %
Land improvements	134.5	130.9	2.75
Building and building improvements	1,601.9	1,602.3	(0.02)
Furniture and other equipment	224.4	223.2	0.54
Buses and other vehicles	49.9	49.3	1.22
Construction in progress	5.0	24.9	(79.92)
Total capital assets	2,078.3	2,094.1	(0.75)
Less accumulated depreciation	676.1	607.2	11.35
Net capital assets	\$ 1,402.2	\$ 1,486.9	(5.70) %

This year's additions of approximately \$17.0 million included building renovations, site improvements and equipment. Bonded debt in previous years was issued for these additions, part of a major (\$1.5 billion) construction and renovation project that has been ongoing for several years. More detailed information about the School District's capital assets is provided in Note 5 of this report.

Detroit Public Schools

Management's Discussion and Analysis (Continued)

June 30, 2008

Debt

As of June 30, 2008, the School District had \$1.5 billion in bonds outstanding, plus \$70.7 million in unamortized bond premium, for a total of \$1.6 billion. This represents a decrease of 3.14% from the previous year.

	<u>June 30,</u> <u>2008</u>	<u>June 30,</u> <u>2007</u>	<u>Percent</u> <u>change</u>
	(In millions of dollars)		
General obligation bonds	\$ 1,500.9	\$ 1,547.2	(2.99) %
Unamortized bond premium	<u>70.7</u>	<u>75.4</u>	<u>(6.23)</u>
Total long-term debt	<u>\$ 1,571.6</u>	<u>\$ 1,622.6</u>	<u>(3.14) %</u>

The State limits the amount of general obligation debt that schools can issue to 15 percent of the assessed value of all taxable property within the School District's boundaries. If the School District issues "qualified debt," i.e., debt backed by the State of Michigan, such obligations are not subject to this debt limit. The School District's only bonded indebtedness subject to the bonded debt limit is its Energy Conservation Bonds, Series 1999. The final payment on these bonds was made during the fiscal year.

Other obligations include accrued vacation pay, sick leave, workers' compensation and health insurance claims, legal claims and capital leases. More detailed information about the School District's long-term liabilities is provided in Note 7 of the notes to the basic financial statements.

Financial Analysis of the School District's Funds

The School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The School District maintains separate funds for general operations, athletics, food services, debt service, and capital projects. The focus of the School District's governmental funds is to provide information on near-term inflows, outflows, and balances of available resources. Such information is useful in assessing the School District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the School District's net resources available for spending at the end of the year.

These funds are reported using the modified accrual method of accounting, which measures cash and all other financial assets that can be readily converted to cash. These statements provide a detailed short-term view of the School District's operations and the services it provides.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

As the School District ended this year, the governmental funds reported a combined fund balance for fiscal year 2008 of (\$68.8) million, which is a decrease of \$152.7 million from fiscal year 2007. The primary reasons for the decrease are as follows:

For the fiscal year, total revenues for all governmental funds decreased by \$203.0 million. Total expenditures decreased by \$95.0 million. However, for the fiscal year, there continued to be an excess of expenditures over revenues of \$152.7 million.

Detroit Public Schools

Management's Discussion and Analysis (Continued) June 30, 2008

General Fund

Based on our analysis of the information below, General Fund Revenue was substantially lower than fiscal year 2007 due to a reduction in federal awards. Expenditures also decreased from the previous year due to the Districts cost saving effort, however this reduction was not at the same level proportionally.

General Fund

	Fiscal Year Ended June 30, 2008	Fiscal Year Ended June 30, 2007 (Restated)	Percent Change
(In millions of dollars)			
Revenue			
Local sources	\$ 202.5	\$ 193.6	0.05 %
State sources	810.8	913.7	(0.11)
Federal sources	166.7	277.4	(0.40)
Total revenue	<u>1,180.0</u>	<u>1,384.7</u>	<u>(0.15)</u>
Expenditures			
Current:			
Instruction	724.7	774.2	(0.06)
Support services	558.2	597.2	(0.07)
Community services	6.2	8.4	(0.26)
Debt service:			
Principal retirement	10.0	11.5	(0.13)
Payment of interest	12.6	7.0	0.80
Capital outlay	3.4	6.7	(0.49)
Total expenditures	<u>1,315.1</u>	<u>1,405.0</u>	<u>(0.1)</u>
Excess of revenue over (under) expenditures	<u>(135.1)</u>	<u>(20.3)</u>	<u>5.66</u>
Other Financing Sources (Uses)			
Proceeds from sale of capital assets	0.9	-	1.00
Transfers in	1.1	6.1	(0.82)
Transfers out	(2.9)	(3.9)	(0.26)
Transfer to bond escrow agent			
Bond proceeds	-	-	1.00
Total other financing sources	<u>(0.9)</u>	<u>2.2</u>	<u>(1.4)</u>
Net Change in fund balances	<u>(136.0)</u>	<u>(18.1)</u>	<u>6.5</u>
Beginning fund balance, as restated	<u>(3.8)</u>	<u>14.3</u>	<u>(1.3)</u>
Ending fund balance	<u>\$ (139.8)</u>	<u>\$ (3.8)</u>	<u>35.8 %</u>

1994 School Building Site Improvement Bonds Series V

Except for some activity in Series IV, Series V remains as the primary fund for capital projects activity related to the 1994 Bonds as of the end of fiscal 2008. The fund balance decreased from \$49.7 million in fiscal year 2007 to \$44.6 million in fiscal year 2008. The \$5.1 million decrease is a result of outflows of \$11.6 million in capital outlay expenditures and inflows of \$6.5 million in interest and other.

Series V Fund

	<u>June 30, 2008</u>	<u>June 30, 2007</u>	<u>Percent Change</u>
	(In millions of dollars)		
Revenue			
Local sources:			
Interest	\$ 2.7	\$ 4.4	(0.39) %
Other	3.8	-	1.00
Total Revenue	<u>6.5</u>	<u>4.4</u>	<u>0.48</u>
Expenditures			
Capital outlay	<u>11.6</u>	<u>20.2</u>	<u>(0.43)</u>
Excess of Revenue Over (Under) Expenditures	<u>(5.1)</u>	<u>(15.8)</u>	<u>(0.68)</u>
Other Financing Sources (Uses)			
Transfers in	<u>-</u>	<u>11.2</u>	<u>(1.00)</u>
Total other financing sources	-	11.2	(1.00)
Net Change in Fund Balance	<u>(5.1)</u>	<u>(4.6)</u>	<u>0.11</u>
Beginning Fund Balance	49.7	54.3	(0.08)
Ending Fund Balance	<u>\$ 44.6</u>	<u>\$ 49.7</u>	<u>(0.10) %</u>

Detroit Public Schools

Management's Discussion and Analysis (Continued) June 30, 2008

Bond Redemption

The Bond Redemption fund balance decreased from \$19.2 million in 2007 to \$9.8 million in 2008 primarily due to higher principal payments in fiscal year 2008.

Bond Redemption

	<u>June 30, 2008</u>	<u>June 30, 2007</u>	<u>Percent Change</u>
	<u>(In millions of dollars)</u>		
Revenue			
Local sources:			
Property taxes	\$ 117.4	\$ 108.1	0.09 %
Interest	1.2	2.2	(0.45)
Total Revenue	<u>118.6</u>	<u>110.3</u>	<u>0.08</u>
Expenditures			
Debt service:			
Principal retirement	58.9	46.0	0.28
Payment of interest	69.2	71.1	(0.03)
Total Expenditures	<u>128.1</u>	<u>117.1</u>	<u>0.09</u>
Excess of Revenue Over (Under) Expenditures	<u>(9.5)</u>	<u>(6.8)</u>	<u>0.40</u>
Net Change in Fund Balance	<u>(9.5)</u>	<u>(6.8)</u>	<u>0.40</u>
Beginning Fund Balance	<u>19.2</u>	<u>26.0</u>	<u>(0.26)</u>
Ending Fund Balance	<u>\$ 9.7</u>	<u>\$ 19.2</u>	<u>(0.49) %</u>

Detroit Public Schools

Management's Discussion and Analysis (Continued) June 30, 2008

Nonmajor Funds

Other Nonmajor Governmental Funds

	<u>June 30, 2008</u>	<u>June 30, 2007</u>	<u>Percent Change</u>
	(In millions of dollars)		
Revenue:			
Local sources	\$ 6.3	\$ 6.9	(0.09) %
State sources	3.8	4.3	(0.12)
Federal sources	<u>30.2</u>	<u>33.9</u>	<u>(0.11)</u>
Total Revenue	<u>40.3</u>	<u>45.1</u>	<u>(0.11)</u>
Expenditures:			
Current:			
Community services			
Food Service	37.7	40.6	(0.07)
Athletics	2.9	3.9	(0.25)
Debt service:			
Principal retirement	0.6	0.6	(0.03)
Payment of interest	-	0.1	(1.00)
Capital outlay	2.6	6.6	(0.61)
Other	<u>0.4</u>	<u>0.5</u>	<u>(0.20)</u>
Total Expenditures	<u>44.2</u>	<u>52.3</u>	<u>(0.16)</u>
Excess of Revenue Over (Under) Expenditures	<u>(3.9)</u>	<u>(7.2)</u>	<u>(0.46)</u>
Other Financing Sources (Uses)			
Transfers in	2.9	3.9	(0.25)
Transfers out	<u>(1.2)</u>	<u>(17.4)</u>	<u>(0.93)</u>
Total other financing sources (uses)	<u>1.7</u>	<u>(13.5)</u>	<u>(1.13)</u>
Net Change in Fund Balance	<u>(2.2)</u>	<u>(20.7)</u>	<u>(0.89)</u>
Beginning Fund Balance	<u>18.7</u>	<u>39.4</u>	<u>(0.52)</u>
Ending Fund Balance	<u>\$ 16.5</u>	<u>\$ 18.7</u>	<u>(0.12) %</u>

SPECIAL REVENUE

Food Services

Food Services excess of revenues over expenditures increased from \$3.3 million in fiscal year 2007 to \$1.8 million in fiscal year 2008. While food services revenues decreased, additional efficiencies in operations were achieved.

Athletics

Athletics fund expenditures decreased by \$1.0 million, from \$3.9 million in fiscal year 2007 to \$2.9 million in fiscal year 2008.

DEBT RETIREMENT

Judgment Levy

The Judgment Levy fund balance decreased from \$.5 million in 2007 to \$55 thousand in 2008, primarily as a result of judgment payments.

CAPITAL PROJECTS

1986 School Building Site Improvement Bonds

The only activity in this fund was accrual of a small amount of interest.

Durant Bond

Durant Bond fund balance decreased from \$1.4 million in fiscal year 2007 to \$1.1 million in fiscal year 2008, largely as a result of \$.3 million in capital outlay expenditures. It is expected that the remainder of this fund will be expended in fiscal year 2010.

1994 School Building Site Improvement Bonds Series I-IV

Projects in Series I, II, and III have been completed. The fund balance in these funds is zero as of the end of fiscal year 2008.

The fund balance in Series IV decreased from \$15.5 million in 2007 to \$13.3 million in fiscal year 2008. The primary reasons for the change are capital outlay expenditures of \$2.2 million.

General Fund Budgetary Highlights

Over the course of the year, the School District revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. State law requires that the budget be amended to ensure that expenditures do not exceed appropriations. The final amendment to the budget was adopted in June 2008. A schedule showing the School District's original and final budget amounts compared with amounts actually paid and received is provided in the Required Supplemental Information of these financial statements. Significant budget variances were as follows:

1. The actual revenues of \$1,180.0 are \$85.1 million less than the final budgeted revenue of \$1,265.1, due primarily to a \$84.8 million reduction in federal funding.
2. The actual instructional expenses of \$725.8 million are \$10.7 million less than the final budget of \$736.5 million. The decrease is primarily due to delayed approval of grant funding.

Economic Factors and Next Year's Budgets and Rates

The School District's officials and administration consider many factors when setting the FY 2007-2008 budget. Declining enrollment presents an especially difficult challenge to any district experiencing this situation. Typically, the school year has begun before the decline is identified and, in any event, the loss of a student results in the immediate loss of significant revenue without the ability to significantly reduce costs since once the student is lost from a classroom almost all operating costs will continue. The unrestricted foundation grant revenue comprises over 70% of the School District's total General Fund – General Purpose operating revenues. The state unrestricted foundation grant is determined by multiplying the blended student count by the foundation allowance per pupil. The blended formula for the 2008 FY is 25% of the February 2007 student count and 75% of the September 2007 student count. The 2007-2008 budget was adopted in June 2007, based on a blended count of 111,387, which is approximately 7,000 students less than the 2006-2007 student membership count. The budget was developed on the assumption that foundation allowance per student count of \$7,469.

While the increase is welcomed, it still remains short of expected expenditures due to existing contractual obligations. For the 2007-2008 budget, the MPSERS retirement rate decreased from 17.74% to 16.72%.

Based on the District incurring a deficit in FY 2008, the District is required to provide the Michigan Department of Education (MDE) a Deficit Elimination Plan. This plan represents the District's assessment and recommendation concerning the available resources in compliance with the Michigan Uniform Budgeting and Accounting Act. The School District submitted the plan on July 1, 2008 which was rejected and a revised plan was submitted on December 3, 2008. This plan includes budget reduction strategies to address the deficit. Reductions to the general fund include:

- Staff reductions in alignment with declining enrollment
- Reductions in general fund discretionary spending
- School closures
- Union concessions; and
- Increasing revenue thru pupil retention initiatives

Contacting the School District's Financial Management Team

This financial report is designed to provide the School District's citizens, taxpayers, parents, students, investors and creditors with a general overview of the School District's finances and to demonstrate its accountability for the money it receives. If you have questions about this report or need additional financial information, contact Detroit Public Schools, Division of Finance, 3011 West Grand Blvd., Detroit, Michigan 48202.

Or visit our website at www.detroitk12.org for a complete copy of this report and other financial information.

	Governmental Activities
Assets	
Cash and cash equivalents (Note 3)	\$ 8,626,680
Investments (Note 3)	2,099,974
Restricted assets: (Note 8)	
Cash and cash equivalents (Note 3)	66,066,143
Investments (Note 3)	43,435,014
Receivables (Note 4):	
Taxes	27,000,811
Due from other governmental units	240,774,929
Other	954,659
Due from fiduciary funds	59,385
Prepays	1,295,524
Inventory	1,299,655
Other	10,123,006
Capital assets not being depreciated (Note 5)	67,601,111
Capital assets being depreciated, net of accumulated depreciation (Note 5)	1,334,630,321
	<hr/>
Total assets	1,803,967,212
	<hr/>
Liabilities	
Accounts payable	111,450,706
Accrued salaries and benefits	108,855,634
Unearned revenue - Unexpended restricted funds (Note 4)	12,817,151
Due to other governmental units	19,009,280
Due to fiduciary funds	78,394
Interest payable	28,314,579
Other	14,609,774
State Aid Anticipation and other notes payable (Note 11)	139,000,000
Current portion:	
Compensated absences (Note 7)	8,165,711
Workers' compensation and health insurance claims (Note 9)	9,728,165
Bonds payable (Note 7)	49,287,237
Unamortized bond premium	4,657,175
Capital leases (Note 7)	671,724
Long-term liabilities:	
Compensated absences (Note 7)	93,803,703
Workers' compensation and health insurance claims (Note 9)	38,789,709
Bonds payable (Note 7)	1,451,645,121
School bond loan payable	13,769,339
Unamortized bond premium	66,039,411
Capital leases (Note 7)	50,300
Legal reserve (Note 9)	2,706,990
	<hr/>
Total liabilities	2,173,450,103
	<hr/>
Net Assets	
Invested in capital assets - net of related debt	124,719,105
Restricted for food service	1,958,584
Unrestricted net deficit	(496,160,580)
	<hr/>
Total net deficit	\$ (369,482,891)
	<hr/>

See accompanying notes to basic financial statements.

Detroit Public Schools

Statement of Activities Year ended June 30, 2008

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities
Governmental activities:				
Instruction	\$ 772,341,873	\$ 1,020,089	\$ 263,353,436	\$ (507,968,348)
Support services	592,082,327	8,626,987	145,807,342	(437,647,998)
Community services	6,237,298	1,219,867	6,002,362	984,931
Food service	40,053,509	6,208,012	33,994,157	148,660
Athletics	5,245,057	-	-	(5,245,057)
Other	4,154,908	471,226	-	(3,683,682)
Interest on long-term debt	82,989,739	-	5,735,799	(77,253,940)
Impairment loss (unallocated)	1,530,156	-	-	(1,530,156)
Depreciation (unallocated)	21,909,926	-	-	(21,909,926)
Total governmental activities	\$ 1,526,544,793	\$ 17,546,181	\$ 454,893,096	(1,054,105,516)
General revenues:				
Taxes:				
Property taxes, levied for general purposes				100,631,922
Property taxes, levied for debt services				117,449,527
Federal and State aid not restricted to specific purposes				628,649,789
Interest and investment earnings				6,337,079
Other				25,915,070
Subtotal, general revenues				878,983,387
Special item - gain on sale of assets				927,835
Total general revenues and special items				879,911,222
Change in net assets				(174,194,294)
Net Deficit - July 1, 2007 - restated				(195,288,597)
Net Deficit - June 30, 2008				\$ (369,482,891)

See accompanying notes to basic financial statements.

Detroit Public Schools

Governmental Funds Balance Sheet June 30, 2008

	General Fund	1994 Building Site Improvement Bonds Series V Fund	Bond Redemption	Nonmajor Governmental Funds	Total
Assets					
Cash and cash equivalents (Note 3)	\$ 44,741,880	\$ 21,620,117	\$ 6,267,245	\$ 2,063,581	\$ 74,692,823
Investments (Note 3)	2,099,974	42,234,400	-	1,200,614	45,534,988
Receivables (Note 4):					
Property taxes - current	12,510,095	-	14,490,716	-	27,000,811
Due from other governmental units	192,622,938	-	34,614,681	1,782,621	229,020,240
Other	568,161	185,623	3,190	197,685	954,659
Due from fiduciary funds	59,385	-	-	-	59,385
Due from other funds (Note 6)	564,148	6,460,059	-	26,106,931	33,131,138
Prepays	1,289,348	-	-	6,176	1,295,524
Inventory	1,299,655	-	-	-	1,299,655
Total assets	\$ 255,755,584	\$ 70,500,199	\$ 55,375,832	\$ 31,357,608	\$ 412,989,223
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 96,536,102	\$ 7,099,684	-	\$ 7,814,921	\$ 111,450,706
Accrued salaries and benefits	108,855,634	-	-	-	108,855,634
Compensated absences (Note 7)	3,631,619	-	-	-	3,631,619
Deferred revenue	13,041,295	-	34,614,681	-	47,655,976
Due to other governmental units	13,281,811	-	5,132,496	594,973	19,009,280
Due to fiduciary funds	78,394	-	-	-	78,394
Due to other funds (Note 6)	7,352,365	18,778,179	540,535	6,460,059	33,131,138
Notes payable (Note 11)	139,000,000	-	-	-	139,000,000
Interest payable (Note 11)	4,400,473	-	-	-	4,400,473
Other	9,302,643	-	5,286,225	20,906	14,609,774
Total liabilities	395,480,336	25,877,862	45,573,937	14,890,859	481,822,994
Fund Balances (Deficits)					
Reserved for:					
Prepays	1,289,348	-	-	6,176	1,295,524
Inventories	1,299,655	-	-	-	1,299,655
Unreserved - Undesignated, reported in:					
General Fund	(142,313,755)	-	-	-	(142,313,755)
Debt service funds	-	-	9,801,895	55,214	9,857,109
Capital projects funds	-	44,622,337	-	14,452,951	59,075,288
Purchasing cards	-	-	-	-	-
Special revenue funds	-	-	-	1,952,408	1,952,408
Total fund balances (deficit)	(139,724,752)	44,622,337	9,801,895	16,466,749	(68,833,771)
Total liabilities and fund balances (deficit)	\$ 255,755,584	\$ 70,500,199	\$ 55,375,832	\$ 31,357,608	\$ 412,989,223

See accompanying notes to basic financial statements.

Detroit Public Schools

Governmental Funds Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets June 30, 2008

Fund Balance (deficit) - Total Governmental Funds \$ (68,833,771)

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and are not reported as assets in the funds: 1,402,231,432

Other long-term assets not available to pay current period expenditures therefore deferred in the governmental funds 34,838,825

Accrued interest on deferred long-term receivables 11,754,689

Other assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds 10,123,006

Long-term liabilities are not due and payable in the current period and are not reported in the governmental funds:

Compensated absences (98,337,795)

Workers' compensation and health insurance (48,517,874)

Bonds payable (1,500,932,358)

School bond loan payable (13,769,339)

Unamortized bond premium (70,696,586)

Capital leases (722,024)

Legal (2,706,990)

Accrued interest payable is not included as a liability in governmental funds (23,914,106)

Net Assets (deficit) - Governmental Activities \$ (369,482,891)

See accompanying notes to basic financial statements.

Detroit Public Schools

Governmental Funds Statement of Revenue, Expenditures, and Changes in Fund Balances (Deficit) Year ended June 30, 2008

	General Fund	1994 Building Site Improvement Bonds Series V Fund	Bond Redemption	Nonmajor Governmental Funds	Total
Revenue					
Local sources	\$ 202,521,320	\$ 6,469,352	\$ 118,672,142	\$ 6,341,775	\$ 334,004,589
State sources	810,766,781	-	-	3,768,403	814,535,184
Federal sources	166,697,186	-	-	30,225,754	196,922,940
Total revenue	1,179,985,287	6,469,352	118,672,142	40,335,932	1,345,462,713
Expenditures					
Current:					
Instruction	724,697,732	-	-	-	724,697,732
Support services	558,235,588	-	-	-	558,235,588
Community services	6,189,193	-	-	-	6,189,193
Food service	-	-	-	37,703,275	37,703,275
Athletics	-	-	-	2,927,216	2,927,216
Debt service:					
Principal retirement	9,968,995	-	58,883,841	646,745	69,499,581
Payment of interest	12,620,358	-	69,210,200	40,149	81,870,707
Capital outlay	3,361,273	11,626,091	-	2,584,165	17,571,529
Other	-	-	8,462	435,353	443,815
Total expenditures	1,315,073,139	11,626,091	128,102,503	44,336,903	1,499,138,636
Deficiency of Revenue Under Expenditures	(135,087,852)	(5,156,739)	(9,430,361)	(4,000,971)	(153,675,923)
Other Financing Sources (Uses)					
Transfers in	1,139,899	41,000	-	2,927,216	4,108,115
Transfers out	(2,927,216)	-	-	(1,180,899)	(4,108,115)
Total other financing sources (uses)	(1,787,317)	41,000	-	1,746,317	-
Special Items					
Proceeds from sale of capital assets	927,835	-	-	-	927,835
Net Change in Fund Balances	(135,947,334)	(5,115,739)	(9,430,361)	(2,254,654)	(152,748,088)
Fund Balances (deficit) - July 1, 2007 - restated	(3,777,418)	49,738,076	19,232,256	18,721,403	83,914,317
Fund Balances (deficit) - June 30, 2008	\$ (139,724,752)	\$ 44,622,337	\$ 9,801,895	\$ 16,466,749	\$ (68,833,771)

See accompanying notes to basic financial statements.

Detroit Public Schools

Governmental Funds Reconciliation of the Statement of Revenue, Expenditures, and Changes in Fund Balances (Deficit) of Governmental Funds to the Statement of Activities Year ended June 30, 2008

Net Change in Fund Balances - Total Governmental Funds	\$ (152,748,088.0)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays not financed by capital leases as expenditures in the statement of activities, these costs are allocated over their estimated useful lives as depreciation. Impairment expenses in the statement of activities would have been expensed in prior years in the governmental funds.	
Depreciation expense	(80,792,352)
Impairment expense	(19,107,357)
Other adjustments	(1,618,084)
Capital outlay not financed by capital leases	16,875,345
Total	<u>(84,642,448)</u>
School bond loan interest is recorded in the statement of activities when incurred; it is not reported in governmental funds until paid	(1,243,183)
Accrued interest is recorded in the statement of activities when incurred; it is not reported in governmental funds until paid	(4,699,322)
Repayment of bond principal is an expenditure in the governmental funds, but not in the statement of activities (where it reduces long-term debt)	68,609,055
Increases in long-term assets not considered to be available in the governmental funds	5,735,799
Payments of capital leases are expenditures in the governmental funds, but not in the statement of activities (where it reduces long-term debt)	890,526
The deferred amount of refunding on bonds is amortized in the statement of activities; it is reported in governmental funds when received	(1,204,396)
The bond premium is amortized in the statement of activities over the specified amortization period; it is not reported in governmental funds	4,748,455
Bond issuance costs are amortized in the statement of activities over the specified amortization period; they are reported in governmental funds when incurred	(813,579)
Changes in compensated absences are reported as expenditures when financial resources are used in the governmental funds	(1,297,787)
Because some operating grant monies will not be collected for several months after the School District's year end, they are not considered as "available" revenue in the governmental funds, and are instead counted as deferred revenue. They are, however, recorded as revenue in the statement of activities	224,144
Workers compensation and health insurance is recorded in the statement of activities when incurred; it is not reported in governmental funds until paid	<u>(7,753,470)</u>
Change in Net Assets of Governmental Activities	<u><u>\$ (174,194,294)</u></u>

See accompanying notes to basic financial statements.

Detroit Public Schools

Fiduciary Funds Statement of Fiduciary Net Assets Year ended June 30, 2008

	<u>Agency Fund</u> <u>Student Activities</u>	<u>Private Purpose</u> <u>Trust Fund</u> <u>Scholarships</u>
Assets		
Cash and cash equivalents	\$ 3,123,283	\$ 357,589
Due from other funds	-	78,394
Other	335	15,970
Total assets	<u>\$ 3,123,618</u>	<u>\$ 451,953</u>
Liabilities and Net Assets		
Due to student groups and other	\$ 3,064,233	\$ 8,342
Due to other funds	59,385	-
Total liabilities	<u>3,123,618</u>	<u>8,342</u>
Net Assets - Reserved for scholarships	<u>-</u>	<u>443,611</u>
Total liabilities and net assets	<u>\$ 3,123,618</u>	<u>\$ 451,953</u>

See accompanying notes to basic financial statements.

Detroit Public Schools

Fiduciary Funds Statement of Changes in Fiduciary Net Assets Year ended June 30, 2008

	<u>Private Purpose Trust Fund</u>
	<u>Scholarships</u>
Additions	
Private donations	\$ 44,612
Interest	13,898
	<hr/>
Total additions	58,510
	<hr/>
Deductions	
Scholarships awarded	58,512
Other	5,152
	<hr/>
Total deductions	63,664
	<hr/>
Change in Net Assets	(5,154)
Net Assets - Beginning of year	448,765
	<hr/>
Net Assets - End of year	\$ 443,611
	<hr/> <hr/>

See accompanying notes to basic financial statements.

See accompanying notes to basic financial statements.

Note (1) Summary of Significant Accounting Policies

The accounting policies of the Detroit Public Schools (the School District) conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The following is a summary of the significant accounting policies used by the School District.

Reporting Entity

The School District is a statutory public body created by the State of Michigan and functions under the provision of Act 451. The School District holds all power of a school board under Act 451 as well as those additional powers and limitation of a school board for a first class school district. Detroit Public Schools is the only first class school district in Michigan with an 11 Member Board.

On April 12, 2007, the Board approved effective July 1, 2007, Dr. Connie K. Calloway as the General Superintendent.

Under State law, the Board of Education's powers and duties include authority over central purchasing; payroll; employment discharge, assignment, and promotion; contract negotiations for all employees; property management and maintenance and the use of educational facilities; bonding; special education programs; allocation of funds for capital outlay and operations; determination of the curriculum and the establishment of educational and testing program; and adoption of the School District budget. The General Superintendent reports to the 11-member Board of Education.

The accompanying financial statements have been prepared in accordance with criteria established by the Governmental Accounting Standards Board for determining the various governmental organizations to be included in the reporting entity. These criteria include significant operational and financial relationships that determine which of the governmental organizations are a part of the School District's reporting entity, and which organizations are legally separate, component units of the School District. Based on the application of the criteria, the School District does not contain any component units.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from the accompanying statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. All of the School District's government-wide activities are considered governmental activities. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenue includes (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirement of a particular function. Taxes, intergovernmental payments, and other items not properly included among program revenues are reported instead as general revenue.

Separate financial statements are provided for governmental funds and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation**(a) Government-wide Financial Statements**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants, categorical aid, and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenue include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenue rather than as program revenue. Likewise, general revenue includes all taxes and unrestricted State Aid.

(b) Special Items

Transactions within the control of management that are either unusual in nature or infrequent in occurrence are reported as special items in the statement of activities.

(c) Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available if it is collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the School District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments (such as self insurance, contingencies), are recorded only when payment is due.

Property taxes, unrestricted State Aid, intergovernmental grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be available only when cash is received by the School District.

Fiduciary fund statements are also reported using the accrual basis of accounting. The School District maintains a Student Activities Fund to record funds received and expended for student activities. It also maintains a private purpose trust fund, the Scholarship Fund, to record private donations and scholarships awarded from these donations. The private purpose trust fund uses the economic resources measurement focus.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

The School District reports the following major governmental funds:

General Fund

The General Fund is the School District's primary operating fund. It accounts for all financial resources of the School District, except those required to be accounted for in another fund. The School District maintains separate subfunds within the General Fund for federal activities, adult education and special education.

The 1994 Building Site Improvement Bonds Series V Fund

This Capital Projects Fund is used to record bond proceeds or other revenue and the disbursements of invoices specifically designated for acquiring new school sites, buildings, equipment, and for remodeling. The fund operates until the purposes for which they were created are accomplished.

The Bond Redemption Fund

The Bond Redemption Fund is used to record tax, interest, and other revenue for payment of interest, principal, and other expenditures on long-term debt.

Additionally, the School District reports the following fund types:

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted to expend for specified purposes. The School District's Special Revenue Funds include the Food Services and Athletics Funds. Any operating deficit generated by these funds is the responsibility of the General Fund.

Debt Service Funds

Debt Service Funds are used to record tax, interest, and other revenue for payment of interest, principal, and other expenditures on long-term debt. The School District's non-major Debt Service Fund is the judgment levy fund.

Capital Projects Funds

Capital Projects Funds are used to record bond proceeds or other revenue and the disbursement specifically designated for acquiring new school sites, buildings, equipment, and for remodeling. The fund operates until the purpose for which it was created is accomplished. The School District's Capital Projects Funds include the 1986 School Building Site Improvement Bonds; the 1994 School Building Site Improvement Bonds Series I, II, Series III, and Series IV; and the Durant Bond.

Student Activities Agency Fund

The School District presents and maintains an Agency fund to record the transactions of student groups for school and school-related purposes. The funds are segregated and held in trust for the students.

Scholarship Private-Purpose Trust Fund

The Scholarship Private-Purpose Trust Fund is used to account for resources legally held in trust, including contributions received by the School District to be awarded in the form of scholarships.

Assets, Liabilities, and Net Assets or Equity**(e) *Deposits and Investments***

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments with a maturity of three months or less when acquired. Investments are stated at fair value.

(f) *Receivables and Payables*

In general, outstanding balances between funds are reported as “due to/from other funds.”

All trade and property tax receivables are shown net of an allowance for uncollectible amounts. Property taxes are assessed as of December 31 and the related property taxes become a lien on December 1 of the following year. These taxes are billed on July 1 for approximately 50% of the taxes and on December 1 for the remainder of the property taxes. Taxes are considered delinquent on March 1 of the following year. At this time, penalties and interest are assessed and the total obligation is added to the county tax rolls.

(g) *Inventory and Prepaids*

Inventories are valued at cost, using the first-in, first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future fiscal years and are recorded as other asset in both the district-wide and fund financial statements. Reported inventories and prepaid items are equally offset by a fund balance reserve which indicates that they do not constitute “available spendable resources” even though they are a component of current net assets.

(h) *Capital Assets*

Capital assets, which include land, buildings, equipment, and vehicles, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the School District as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of five years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Costs of normal repair and maintenance that do not add to the value or materially extend asset life are not capitalized. The School District does not have infrastructure-type assets.

Buildings, equipment, and vehicles are depreciated using the straight-line method over the following useful lives:

Buildings and building improvements	20-50 years
Buses and other vehicles	5-10 years
Furniture and other equipment	5-20 years

(i) *Compensated Absences*

The liability for compensated absences reported in the government-wide statements consist of unpaid, accumulated vacation and sick leave balances. A liability for these amounts is reported in governmental funds as it comes due for payment. The liability has been calculated using the vesting method, in which leave amounts for both employees who are currently eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included.

(j) *Long-Term Obligations*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net assets.

Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and are amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period.

The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs are reported as debt service expenditures.

(k) *Fund Equity*

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Note (2) Stewardship, Compliance, and Accountability

Capital Projects Fund Compliance

The Capital Projects Funds include capital project activities funded with bonds issued after May 1, 1994. For the 1994 Building Site Improvement Bonds Series I through V Capital Projects Funds, the School District has complied with the applicable provisions of §1351a of the State of Michigan's School Code.

Excess of expenditures over appropriations

For the year ended June 30, 2008, expenditures exceeded appropriations at the legal level of budgetary control as follows:

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
General Fund:			
K-12	\$ 393,710,504	\$ 396,696,075	\$ (2,985,571)
Pre-School	21,970,978	23,659,989	(1,689,011)
Summer School	9,094,727	9,157,992	(63,265)
Adult Education	5,811,229	23,279,640	(17,468,411)
Operations & Maintenance	166,891,255	180,600,405	(13,709,150)
Central Support Services	49,698,943	49,748,567	(49,624)
Transfers Out	2,691,381	2,927,216	(235,835)
Food Service Fund	38,144,952	38,401,939	(256,987)
Athletics Fund	2,691,484	2,927,216	(235,732)

Note (3) Deposit and Investments

A reconciliation of cash and investments as shown on the Statement of Net Assets and Statement of Fiduciary Net Assets is as follows:

Statement of Net Assets

Cash and cash equivalents	\$ 8,626,680
Investments	2,099,974
Restricted cash and cash equivalents	66,066,143
Restricted investments	43,435,014

Statement of Fiduciary Assets and Liabilities

Student activities - cash and cash equivalents	3,123,283
Scholarships - cash and cash equivalents	357,589

\$ 123,708,683

Bank deposits \$ 4,447,812

Investments:

Commercial paper	1,200,614
Repurchase agreement	646,479
Asset backed securities (FHL / FNMA)	42,234,400
Money market accounts	75,179,378
Total investments	<u>119,260,871</u>

\$ 123,708,683

Michigan law authorizes the District to deposit and invest in:

- Bonds, bills, or notes of the United States; obligations, the principal and interest of which are fully guaranteed by the United States; or obligations of the State. In a primary or fourth class school district, the bonds, bills, or notes shall be payable at the option of the holder upon not more than 90 days notice or, if not so payable, shall have maturity dates not more than 5 years after the purchase dates.
- Certificates of deposit insured by a State or national bank, savings accounts of a state or federal savings and loan association, or certificates of deposit or share certificates of a state or federal credit union organized and authorized to operate in this State.
- Commercial paper rated prime at the time of purchase and maturing not more than 270 days after the date of purchase.
- Securities issued or guaranteed by agencies or instrumentalities of the United States government or federal agency obligation repurchase agreements, and bankers' acceptance issued by a bank that is a member of the federal deposit insurance corporation.
- Mutual funds composed entirely of investment vehicles that are legal for direct investment by a school district.
- Investment pools, as authorized by the surplus funds investment pool act, composed entirely of instruments that are legal for direct investment by a school district.

The District's investment policy allows for the following types of investments:

- Bonds, bills or notes of the United States; obligations, the principal and interest of which are fully guaranteed by the United States; or obligations of the State.
- Certificates of deposit insured by a State or national bank, organized and authorized to operate in this State or certificates of deposits issued by a State or Federal savings and loan association, organized and authorized to operate in this State.
- Commercial paper rated prime at the time of purchase and maturing not more than 270 days after the date of purchase.
- Surplus funds investment pool under P.A. 1982, No. 367.

The School District has designated three banks and one credit union for the deposit of its funds.

The investment policy adopted by the School District has authorized investments as listed in the State statutory authority as listed above.

The School District's cash and investments are subject to several types of risks, which are examined in more detail below:

(a) Custodial Credit Risk of Bank Deposits

Custodial credit risk is the risk that in the event of a bank failure, the School District's deposits may not be returned to it. The School District's investment policy requires that financial institutions be evaluated and only those with an acceptable risk level are used for the

School District's deposits for custodial credit risk. At year end, the School District's deposit balance of \$4,668,243 had \$4,561,146 of bank deposits (certificates of deposit, checking and savings accounts) that were uninsured and uncollateralized. The School District believes that due to the dollar amounts of cash deposits and the limits of FDIC insurance, it is impractical to insure all deposits. As a result, the School District evaluates each financial institution with which it deposits funds and assesses the level of risk of each institution; only those institutions with an acceptable estimated risk level are used as depositories.

(b) *Custodial Credit Risk of Investments*

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The School District's policy for custodial credit risk states that custodial credit risk will be minimized by limiting investments to the types of securities allowed by State law, and by pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisors with which the School District will do business using the criteria established in the investment policy. The School District does not have investments with custodial credit risk.

(c) *Interest Rate Risk*

Interest rate risk is the risk that the value of investments will decrease as a result of a rise in interest rates. The School District's investment policy does not restrict investment maturities, other than commercial paper which can only be purchased with a 270-day maturity. The School District's policy minimizes interest rate risk by requiring the structuring of the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities in the open market; and investing operating funds primarily in shorter-term securities, liquid asset funds, money market mutual funds, or similar investment pools and limiting the average maturity in accordance with the School District's cash requirements. Maturity dates of the District's investments are noted in the schedule below.

(d) Credit Risk

State law limits investments in commercial paper to the top two ratings issued by nationally recognized statistical rating organizations. The School District’s investment policy does not further limit its investment choices. At year end, the maturities of investments and the credit quality ratings of debt securities (other than the U.S. government) are as follows:

Investment	Fair Market Value	Maturities	Rating	Rating Organization
JP Morgan US Treasury Plus Money Market Fund Institutional Class	\$ 31,789,686	N/A	AAA/Aaa	S&P/Moody's
Treasury Securities Money Market	36,115,200	N/A	Not rated	Not rated
JP Morgan MI School District Money Market	357,588	N/A	AAA/Aaa	S&P/Moody's
JP Morgan US Government Money Market Fund Capital Class	4,733,270	N/A	AAA/Aaa	S&P/Moody's
INTL Lease Fin Commercial Paper	1,200,614	11/5/2008	A1+/P1	S&P/Moody's
Repurchase Agreement	646,479	N/A	Not rated	Not rated
MILAF+Term A	1,203,579	N/A	AAA	S&P
Dreyfus Corporation Dreyfus Government Cash Management	980,055	N/A	Not rated	Not rated
Federal Home Loan Bank	1,999,380	9/17/2008	AAA/Aaa	S&P/Moody's
Federal Home Loan Bank	1,999,380	9/24/2008	AAA/Aaa	S&P/Moody's
Federal Home Loan Bank	2,510,150	10/3/2008	AAA/Aaa	S&P/Moody's
Federal Home Loan Bank Discount Note	1,499,250	7/9/2008	AAA/Aaa	S&P/Moody's
Federal Home Loan Bank Discount Note	2,998,200	7/11/2008	AAA/Aaa	S&P/Moody's
Federal Home Loan Mortgage Corporation	1,298,250	4/15/2009	AAA/Aaa	S&P/Moody's
Federal Home Loan Mortgage Corporation	1,529,070	6/11/2009	AAA/Aaa	S&P/Moody's
Federal Home Loan Mortgage Corporation Discount Note	1,491,900	9/22/2008	AAA/Aaa	S&P/Moody's
Federal Home Loan Mortgage Corporation MTN	2,993,100	8/7/2008	AAA/Aaa	S&P/Moody's
Federal Home Loan Mortgage Corporation MTN	3,017,820	1/12/2009	AAA/Aaa	S&P/Moody's
FNMA	2,502,350	8/15/2008	AAA/Aaa	S&P/Moody's
FNMA Discount Note	2,960,100	1/5/2009	AAA/Aaa	S&P/Moody's
FNMA Discount Note	2,998,500	7/9/2008	AAA/Aaa	S&P/Moody's
FNMA Discount Note	4,993,500	7/23/2008	AAA/Aaa	S&P/Moody's
FNMA Discount Note	2,988,900	8/29/2008	AAA/Aaa	S&P/Moody's
FNMA Discount Note	1,485,450	11/9/2008	AAA/Aaa	S&P/Moody's
FNMA Discount Note	2,969,100	11/28/2008	AAA/Aaa	S&P/Moody's
Total investments	<u>\$ 119,260,871</u>			

State statutes and the School District’s investment policy permit the School District to enter into repurchase agreements. The School District did not have any credit exposure at year end related to these agreements as the collateral maintained exceeded the original investment. All sales of investments under repurchase agreements are for fixed terms. In investing the proceeds of repurchase agreements, the School District’s policy is for the term of maturity of the investment to be the same as the term of the repurchase agreement. Such matching existed at year end.

(e) Concentration of Credit Risk

The School District places no limit on the amount the School District may invest in any one issuer. The School District’s policy minimizes concentration of credit risk by requiring diversification of the investment portfolio so that the impact of potential losses from any one type of security or issuer will be minimized. More than 5% of the School District’s investments are invested in the following:

Investment	Fair Value	Percentage of total investments
Treasury Securities Money Market	\$ 36,115,200	30.28%
JP Morgan US Treasury Plus Money Market Fund Institutional Class	31,789,686	26.66%

(f) Foreign Currency Risk

Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value, as a result of a change in foreign currency exchange rates. State law and the School District's policy prohibit investment in foreign currency.

Note (4) Receivables

Receivables as of year end for the School District's individual major funds and the nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	1994 Building Site Improvement Bonds Series V	Bond Redemption	Other Nonmajor Governmental Funds	Total Government Funds	Government- wide Adjustments	Total Government Activities
Receivables:							
Property taxes:							
Current	\$ 12,510,095	\$ -	\$ 14,490,716	\$ -	\$ 27,000,811	\$ -	\$ 27,000,811
Due from other governmental units	192,622,938	-	34,614,681	1,782,621	229,020,240	11,754,689	240,774,929
Other	568,161	185,623	3,190	197,685	954,659	-	954,659
Net receivables	<u>\$ 205,701,194</u>	<u>\$ 185,623</u>	<u>\$ 49,108,587</u>	<u>\$ 1,980,306</u>	<u>\$ 256,975,710</u>	<u>\$ 11,754,689</u>	<u>\$ 268,730,399</u>

Of the receivables listed above, the \$34.6 million and \$11.8 million due from other governmental units in the Bond Redemption fund and Government Wide Adjustments, respectively, is not expected to be received within one year, as it coincides with the bond payment schedules for to the Durant Non-Plaintiff Bond. This bond is funded by the State of Michigan, as described in Note 11 (a).

Governmental funds report deferred revenue in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received but not yet earned. At June 30, 2008, the various components of deferred revenue are as follows.

	Unavailable	Unearned	Total
Federal grant receivable not considered to be available	\$ 224,144	\$ -	\$ 224,144
Durant receivable not considered to be available	34,614,681	-	34,614,681
Grant and categorical aid payment received prior to meeting all eligibility requirements	-	12,817,151	12,817,151
	<u>\$ 34,838,825</u>	<u>\$ 12,817,151</u>	<u>\$ 47,655,976</u>

Note (5) Capital Assets

Capital asset activity of the School District's governmental activities was as follows:

	Balance July 1, 2007 (Restated)	Reclassifications	Additions	Impairment	Disposals and Adjustments	Balance June 30, 2008
Capital assets not being depreciated:						
Land	\$ 63,501,239	\$ -	\$ -	\$ (865,743)	\$ (26,244)	\$ 62,609,252
Construction in progress	24,919,299	(32,183,606)	13,111,692	-	(855,526)	4,991,859
Total capital assets not being depreciated	<u>88,420,538</u>	<u>(32,183,606)</u>	<u>13,111,692</u>	<u>(865,743)</u>	<u>(881,770)</u>	<u>67,601,111</u>
Capital assets being depreciated:						
Building and building improvements	1,602,319,232	25,067,789	2,724,848	(23,542,070)	(4,668,048)	1,601,901,751
Land improvements	130,885,281	5,691,690	199,657	(2,137,720)	(175,238)	134,463,670
Buses and other vehicles	49,245,537	636,514	-	-	-	49,882,051
Machinery and equipment	223,205,991	787,613	914,199	(245,296)	(249,635)	224,412,872
Total capital assets being depreciated	<u>2,005,656,041</u>	<u>32,183,606</u>	<u>3,838,704</u>	<u>(25,925,086)</u>	<u>(5,092,921)</u>	<u>2,010,660,344</u>
Accumulated depreciation:						
Building and building improvements	421,013,291	-	38,088,528	(7,049,833)	(3,926,124)	448,125,862
Land improvements	26,047,263	-	6,308,213	(466,463)	(124,601)	31,764,412
Buses and other vehicles	33,010,272	-	4,436,832	-	-	37,447,104
Machinery and equipment	127,131,890	-	31,958,779	(167,176)	(230,848)	158,692,645
Total accumulated depreciation	<u>607,202,716</u>	<u>-</u>	<u>80,792,352</u>	<u>(7,683,472)</u>	<u>(4,281,573)</u>	<u>676,030,023</u>
Net capital assets being depreciated	<u>1,398,453,325</u>	<u>32,183,606</u>	<u>(76,953,648)</u>	<u>(18,241,614)</u>	<u>(811,348)</u>	<u>1,334,630,321</u>
Net capital assets	<u>\$ 1,486,873,863</u>	<u>\$ -</u>	<u>\$ (63,841,956)</u>	<u>\$ (19,107,357)</u>	<u>\$ (1,693,118)</u>	<u>\$ 1,402,231,432</u>

Depreciation and asset impairment expenses were charged to activities of the School District as follows:

Depreciation Expense Breakdown

Instruction	\$ 26,310,807
Support Services	29,931,637
Community Services	28,671
Food Service	1,223,066
Athletics	1,388,245
Unallocated	21,909,926
Total	<u>\$ 80,792,352</u>

Impairment Loss Breakdown

Instruction	\$ 15,273,652
Support Services	376,769
Food Service	1,011,261
Athletics	915,519
Unallocated	1,530,156
Total	<u>\$ 19,107,357</u>

Note: Depreciation expenses and impairment losses were unallocated where the School District considers its assets to impact multiple activities and allocation is not practical.

(a) *Asset Impairment*

In accordance with GASB Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries*, impaired capital assets that will no longer be used are reported at the lower of carrying value or fair value. The fair values of School District buildings identified for closure were estimated, and the book values were adjusted if the fair value was lower than the net book value.

(b) *Construction Commitments*

The School District has active construction projects at year end. At year end, the School District's commitments with contractors are as follows in the listed bond issues:

	<u>Spent to Date</u>	<u>Remaining Commitment</u>
Series IV 2002A	\$ 390,770,182	\$ 13,284,184
Series V 2003B	359,459,738	44,622,337
	<u>\$ 750,229,920</u>	<u>\$ 57,906,521</u>

Note (6) Interfund Receivables, Payables and Transfers

The composition of interfund balances is as follows:

<u>Fund Due From</u>	<u>Fund Due To</u>				<u>Total</u>
	<u>General Fund</u>	<u>1994 Building Site Improvement Bonds Series V Fund</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Fiduciary Funds - Scholarships</u>	
General Fund	\$ -	\$ -	\$ 7,352,365	\$ 78,394	\$ 7,430,759
1994 Building Site Improvement Bonds - Series V	23,613	-	18,754,566	-	18,778,179
Bond Redemption	540,535	-	-	-	540,535
Other Nonmajor Governmental Funds	-	6,460,059	-	-	6,460,059
Fiduciary Fund - Student Activities	59,385	-	-	-	59,385
Total	\$ 623,533	\$ 6,460,059	\$ 26,106,931	\$ 78,394	\$ 33,268,917

Interfund receivables and payables occur in the course of ordinary operations and reflect short-term transactions between funds, primarily transactions between Capital Projects Funds, the General Fund and Special Revenue Funds.

The General Fund accounts for a due to other funds balance of \$7,430,759 as of June 30, 2008, as noted above. This interfund balance includes \$104,243 due to the Judgment Levy fund related to property tax monies received in the General Fund not yet transferred. It also includes \$6,817,133 due to the Food Service fund related to outstanding invoice payments for the food service operation. These amounts have been transferred subsequent to June 30, 2008.

Interfund Transfers

<u>Transfers in</u>	<u>Transfers Out</u>		
	<u>General Fund</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total</u>
General Fund	\$ -	\$ 1,139,899	\$ 1,139,899
1994 Building Site Improvement Bond Series V	-	41,000	41,000
Other nonmajor governmental funds - Athletics	2,927,216	-	2,927,216
Total	\$ 2,927,216	\$ 1,180,899	\$ 4,108,115

Transfers result from the General Fund support of Athletic Fund activities, the transfer of funds from Food Service operations to the General Fund, and the transfer of uncommitted bond proceeds in the 1994 Building Site Improvement Bond Series I, II, and III funds to the 1994 Building Site Improvement Bond Series V funds in accordance with State of Michigan approval.



Detroit Public Schools

Notes to Basic Financial Statements (Continued)

June 30, 2008

Note (7) Long-term Debt

The School District issues bonds, notes and other contractual commitments to provide for the acquisition and construction of major capital facilities and the acquisition of certain equipment. General obligation bonds are direct obligations and pledge the full faith and credit of the School District.

Other long-term obligations include compensated absences, claims and judgments, and certain risk liabilities. In prior years, the General Fund has typically been used to liquidate nonbonded debt related long-term liabilities. The current portion of compensated absences reported in the General Fund, \$3,631,619 relates to the unpaid balance for terminated employees as of June 30, 2008, which is expected to be paid using current available resources.

Long-term obligation activity can be summarized as follows:

Description	Effective Date of Issue	Year of Maturity	Serial Interest Rates of Debt	Amount of Original Issue	Balance June 30, 2007
School Building and Site					
Improvement Bonds:					
Series 1993	10/01/93	2013	4.55%-5.125%	\$ 79,730,000	\$ 15,635,000
Series 1996A	03/01/96	2025	3.70%-6.50%	89,000,000	10,160,000
Series 1998B	11/01/98	2028	3.50%-3.75%	209,770,000	93,520,000
Series 1998C	11/01/98	2025	3.50%-5.25%	84,855,000	74,990,000
Series 1998 (Durant)	11/24/98	2013	4.76%	59,304,433	34,614,681
Series 2001A	10/30/01	2031	3.00%-6.00%	438,365,000	221,655,000
Series 2002A	10/29/02	2032	3.00%-6.00%	388,995,000	92,370,000
Series 2003A	02/04/03	2013	5.00%-5.25%	16,060,000	16,060,000
Series 2003B	04/28/03	2033	3.00%-6.00%	326,845,000	303,345,000
Series 2004B	05/13/04	2009	3.00%-5.00%	9,500,000	4,010,000
Series 2005A	08/17/05	2032	5.00%-5.25%	500,000,000	500,000,000
Total School Building and Site Improvement Bonds					1,366,359,681
Deferred amount on refunding				-	(19,957,385)
Series 2005B Revenue Bonds	05/24/05	2020	5.00%-12.65%	210,000,000	200,400,880
Energy Conservation Bonds	03/10/99	2007	2.90%-4.25%	21,210,000	350,000
Total bonds payable					1,547,153,176
Other liabilities:					
Compensated absences payable					100,825,248
Workers' compensation and health insurance claims					40,764,404
Capital leases					1,612,550
Legal and other					2,706,990
School Bond Loan Fund					33,709,997
Unamortized bond premium					75,445,041
Total other liabilities					255,064,230
Total long-term obligations					\$ 1,802,217,406

Notes to Basic Financial Statements (Continued)
June 30, 2008

Additions	Retirements	Balance June 30, 2008	Due Within One Year	Due In More Than One Year
\$ -	\$ (4,000,000)	\$ 11,635,000	\$ 4,180,000	\$ 7,455,000.00
-	(2,305,000)	7,855,000	2,455,000	5,400,000
-	(5,100,000)	88,420,000	5,355,000	83,065,000
-	(2,420,000)	72,570,000	2,540,000	70,030,000
-	-	34,614,681	-	34,614,681
-	(4,260,000)	217,395,000	4,200,000	213,195,000
-	(8,890,000)	83,480,000	7,155,000	76,325,000
-	(2,360,000)	13,700,000	2,475,000	11,225,000
-	(6,410,000)	296,935,000	9,515,000	287,420,000
-	(1,955,000)	2,055,000	2,055,000	-
-	-	500,000,000	-	500,000,000
-	(37,700,000)	1,328,659,681	39,930,000	1,288,729,681
-	1,204,396	(18,752,989)	(1,204,396)	(17,548,593)
-	(9,375,214)	191,025,666	10,561,633	180,464,033
-	(350,000)	-	-	-
-	(46,220,818)	1,500,932,358	49,287,237	1,451,645,121
3,631,619	(2,487,453)	101,969,414	8,165,711	93,803,703
113,333,930	(105,580,460)	48,517,874	9,728,165	38,789,709
-	(890,526)	722,024	671,724	50,300
-	-	2,706,990	-	2,706,990
1,243,183	(21,183,841)	13,769,339	-	13,769,339
-	(4,748,455)	70,696,586	4,657,175	66,039,411
118,208,732	(134,890,735)	238,382,227	23,222,775	215,159,452
\$ 118,208,732	\$ (181,111,553)	\$ 1,739,314,585	\$ 72,510,012	\$ 1,666,804,573

Annual debt service requirements to maturity for the above governmental bond and note obligations are as follows:

	School Building and Site Improvement Bonds			Special Purpose Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2009	\$ 39,930,000	\$ 71,052,530	\$ 110,982,530	\$ 10,561,633	\$ 11,267,638	\$ 21,829,271
2010	32,445,000	69,122,325	101,567,325	11,899,033	9,932,478	21,831,511
2011	43,500,000	67,524,205	111,024,205	13,400,000	8,428,250	21,828,250
2012	41,105,000	65,322,127	106,427,127	14,070,000	7,758,250	21,828,250
2013	39,065,000	63,273,697	102,338,697	14,775,000	7,054,750	21,829,750
2014-2018	234,319,681	299,694,333	534,014,014	85,730,000	23,425,000	109,155,000
2019-2023	232,725,000	214,334,941	447,059,941	40,590,000	3,069,000	43,659,000
2024-2028	361,285,000	139,006,340	500,291,340	-	-	-
2029-2033	304,285,000	39,166,550	343,451,550	-	-	-
Total	\$ 1,328,659,681	\$ 1,028,497,048	\$ 2,357,156,729	\$ 191,025,666	\$ 70,935,366	\$ 261,961,032

(a) Durant Non-Plaintiff Bond

Included in governmental activities general obligation bonds is the Durant Non-Plaintiff Bond. Annual payments associated with this bond are funded by State of Michigan via specifically appropriated state aid and will not require any School District debt levy or utilization of any other School District financial resources.

(b) School Bond Loan

The school bond loan payable represents notes payable to the State of Michigan for loans made to the School District, as authorized by the 1963 State of Michigan Constitution, for the purpose of paying principal and interest on general obligation bonds of the School District issued for capital expenditures. Interest rates are to be annually determined by the State Administrative Board. The interest rate charged to the School District for the year ranged from 4.25% - 4.75% through June 30, 2008. Repayment is required when the millage rate necessary to cover the annual bonded debt service requirements falls below 7.0 mills. The School District is required to levy mills and repay the State any excess of the amount levied over the bonded debt service requirement. Due to the variability of the factors that affect the timing of repayment, including the future amount of state-equalized value of property in the School District, no provision for repayment has been included in the above amortization schedule.

(c) Revenue Bonds

In April 2005, the School District entered into a multi-year payment agreement which refinanced \$210 million in short-term State Aid Anticipation Notes outstanding at June 30, 2004 into long-term debt payable over 15 years with the first scheduled repayment due in 2007. This refinancing was performed in accordance with Section 1225 of the Michigan School Code, which allows a school district that cannot repay its notes within 12 months after the date of issue the ability to enter into a multi-year agreement with a lending institution to repay the obligation. This refinancing was part of an overall deficit elimination plan approved by the State in February 2005. The terms of the issuance of this long-term debt require, among other things, that the School District maintain positive General Fund fund balance. At June 30, 2008, the District had a fund deficit in the General Fund and therefore was not in compliance with the agreement.

(d) Advance Refundings

On August 17, 2005, Detroit Public Schools issued \$500 million School Building and Site Improvement Refunding Bonds with an average interest rate of 4.206% percent to advance refund a portion of the School District's outstanding debt, all of which is still outstanding, as follows:

\$90.6 million of outstanding 1998B Series with a predominant coupon rate of 5.0%
 \$184.4 million of outstanding 2001A Series with a predominant coupon rate of 5.5%
 \$231.0 million of outstanding 2002A Series with a predominant coupon rate of 5.5%

The net proceeds of the 2005 bonds of \$549.2 million were used to purchase direct United States Treasury securities. These securities were deposited in an irrevocable escrow fund to be used to pay, when due, the principal, call premium, if any, and interest on the refunded bonds. As a result, the refunded bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide statement of net assets.

(e) Capital Leases

The School District has entered into lease agreements as lessee for financing the purchase of certain equipment. The lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the inception date. The assets acquired through capital leases are as follows:

Machinery and equipment	\$ 3,294,005
Less: accumulated depreciation	<u>(2,575,804)</u>
	<u>\$ 718,201</u>

The future minimum lease obligations and the net present value are as follows:

Year Ending June 30,	
2009	\$ 702,320
2010	45,368
2011	<u>17,644</u>
Total minimum lease payments	765,332
Less amount representing interest	<u>(43,308)</u>
Present value of minimum lease payments	722,024
Less current portion	<u>(671,724)</u>
	<u>\$ 50,300</u>

Note (8) Restricted Assets

The unspent bond proceeds and related interest of the Capital Projects Funds and unspent note proceeds of the Food Service Fund are required to be set aside for construction. In addition, the unspent property taxes levied in the Debt Service Funds are required to be set aside for future bond principal and interest payments. Also, note principal and interest payments are set aside from the School District's state aid payments. These amounts have been classified as restricted assets.

The balances of the restricted asset accounts are as follows:

	Governmental Activities
Unspent bond proceeds and related interest	\$ 66,245,747
Unspent property taxes levied for debt service	6,921,254
Unspent food services fund note proceeds	218,956
State aid note set aside	36,115,200
	<u>\$ 109,501,157</u>

Note (9) Risk Management

The School District is self-insured for workers' compensation, certain health benefits and other claims litigations and assessments. Accruals for claims, litigation and assessments are recorded in the government-wide financial statements. These accruals are recorded in the fund financial statements, within the governmental funds, when the amounts are due and payable at year-end. All other amounts are recorded in the government-wide financial statements when probable of loss and estimable in amount.

Health insurance and workers' compensation claims that are probable of loss and estimable in amount are included in the government-wide financial statements. The amount of claims liability is based on analyses performed by outside consultants and includes an estimate of incurred claims that have not yet been reported.

A reconciliation of the District's self-insured claims liability at June 30, 2008 follows:

Claims liability, June 30, 2006	\$ 38,759,687
Claims incurred during fiscal year 2007, including changes in estimates	102,205,621
Payments on claims	<u>(100,200,904)</u>
Claims liability, June 30, 2007	40,764,404
Claims incurred during fiscal year 2008, including changes in estimates	113,333,930
Payment on claims	<u>(105,580,460)</u>
Claims liability, June 30, 2008	<u>\$ 48,517,874</u>

The liability for workers' compensation claims includes an estimate of loss and allocated loss adjustment (ALAE). The estimate of loss is based on historical loss runs for the workers' compensation program through June 30, 2008. ALAE represents the cost of legal fees, expert testimony, medical examination, etc, that are associated with the defense and settlement of particular claims. Unallocated loss adjustment expenses are not included in the estimate.

Various legal actions, proceedings, and claims are pending or may be asserted in the future against the School District, including those arising out of personal injuries and civil actions. Some of the foregoing matters involve compensatory and/or punitive damage claims.

Litigation is subject to many uncertainties, the ultimate outcome of which is not predictable; however, the School District's management believes the resulting liabilities from outstanding legal actions, proceedings, and claims will not have a material adverse effect upon the School District's financial position or results of operations. At June 30, 2008, the School District has recorded an estimated liability of approximately \$2.7 million for pending litigation as a long-term obligation.

During the year ended June 30, 2008 certain of the District's insurance policies lapsed due to nonpayment.

Note (10) Defined Benefit Pension Plan and Postemployment Benefits**(a) Plan Description**

The School District participates in the Michigan Public School Employees' Retirement System (MPSERS), a statewide, cost-sharing, multiple-employer defined benefit public employee system governed by the State of Michigan that covers substantially all employees of the School District. The MPSERS provides retirement, survivor, and disability benefits to plan members and their beneficiaries. Benefit provisions are established and must be amended by State Statute. The MPSERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to MSPERS at P.O. Box 30171, Lansing, Michigan 48909-7671.

(b) Funding Policy

Employer contributions to the MPSERS result from the implementing effects of the School Finance Reform Act. Under these procedures, each school district is required to contribute the full actuarial funding contribution amount to fund pension benefits, plus an additional amount to fund retiree health care benefit amounts on a pay-as-you-go basis.

The pension benefit rates for the covered payroll to the plan for fiscal year 2008 and fiscal year 2007 were 16.72% and 17.74% respectively. Basic plan members make no contributions, but Member Investment Plan members contribute at rates ranging from 3.0% to 4.3% of gross wages. The School District's contributions to the MPSERS plan for the fiscal years ended June 30, 2008, 2007, and 2006, were \$126,526,687, \$137,347,665, and \$126,635,363, respectively, which represents 100% of the required contribution for the employer.

(c) Postemployment Benefits

Under the MPSERS Act, all retirees participating in the MPSERS pension plan have the option of continuing health, dental, and vision coverages. Retirees having these coverages

contribute an amount equivalent to the monthly cost for Part B Medicare and 10% of the monthly premium amount for the health, dental, and vision coverages. Required contributions for postemployment health care benefits are included as part of the School District's total contribution to the MPSERS plan discussed above.

Note (11) State Aid Anticipation Notes

Short-term obligation activity of the School District to fund current General Fund operations can be summarized as follows:

Description	Effective Date of Issue	Maturity Date	Interest Rate	Balance June 30, 2007	Additions	Retirements	Balance June 30, 2008
State Aid Anticipatin Note	8/17/2006	8/21/2007	4.50%	\$ 142,105,000	\$ -	\$ 142,105,000	\$ -
State Aid Anticipatin Note	8/20/2007	8/20/2008	3.68%	-	139,000,000	-	139,000,000
				<u>\$ 142,105,000</u>	<u>\$ 139,000,000</u>	<u>\$ 142,105,000</u>	<u>\$ 139,000,000</u>

At June 30, 2008, the School District had accrued interest of \$4,400,473 on these notes.

Subsequent to year end, the School District borrowed \$145 million at 1.638% annual interest on a new State Aid Anticipation Note. The note, plus interest, is due August 2009. The School District subsequently paid off the \$139 million in notes in August 2008.

Note (12) Funding Uncertainties

The School District receives over 80 percent of its funding for regular operations from the State of Michigan "foundation allowance." The foundation allowance is determined by the State and paid on the basis of the number of students attending the School District on count day September 4, 2007 and February 4, 2008. The base per pupil allowance has increased by 1.18%, \$88 in fiscal year 2008. The School District has experienced significant declines in enrollment which resulted in reductions in State revenue. In addition to these significant declines in revenue, the School District has been challenged by rising operating expenditures, including health care and pension costs. These matters contributed to a General Fund operating deficit, where expenditures exceeded revenues, of approximately \$136 million for the this fiscal year with a fund balance deficit in the General Fund of approximately \$140 million at June 30, 2008.

As required by State law, a public school district that incurs an operating deficit must submit a deficit elimination plan to the Michigan Department of Education (MDE) for review and approval. On July 1, 2008, the School District submitted its deficit elimination plan which the MDE rejected. In addition the District has been identified as having a "serious financial concern". This resulted in a subsequent Consent Agreement signed by the General Superintendent and approved by the Board with corrective measures set forth. A major component of the Agreement included the submission of a revised deficit elimination plan to MDE on December 3, 2008. On December 8, 2008, MDE determined the District had violated provisions of the Consent Agreement and as a result the MDE will appoint an emergency financial manager (See Note 17).

The Deficit Elimination Plan addresses the deficit by implementing plans for cuts in general fund spending, including:

- Staff reductions in alignment with declining enrollment
- Reductions in general fund discretionary spending
- School closures
- Union Concessions
- Increasing revenue thru pupil retention initiatives

As further described in *Note 7 – Long-term Debt*, the School District entered into a multi-year payment agreement which refinanced \$210 million in short-term State Aid Anticipation Notes outstanding at June 30, 2004 into long-term debt payable over 15 years. The first scheduled repayment of this debt began in fiscal year 2007. The terms of the issuance of this long-term debt require, among other things, that the School District maintains a positive fund balance in the General Fund.

For FY 2008, the State of Michigan increased the per pupil allowance by \$88 per student from \$7,469 to \$7,557. In addition, the State acknowledged “declining enrollment districts” by providing incremental funding for those school districts that have seen reductions in enrollment.

For the year ended June 30, 2008 the School District reduced its overall employment by approximately 1,030 full time equivalents. As of June 30, 2008 the School District has closed 76 schools. It is expected that the School District will continue to reduce staff and other operating costs through layoffs, reductions in purchase services, and closing and consolidation of schools.

Based on these actions, the School District is confident that it will maintain adequate cash flows to meet its obligations for the year ending June 30, 2009 without additional long-term borrowing.

Note (13) Contingent Liability for Property Tax Revenue

The authority to levy 18 mills for operating purposes is subject to periodic renewal by majority vote of the School District’s electors. On July 28, 2005, School District officials became aware that its voter authorization to levy 18 mills for school operating purposes on nonhomestead property had expired as of June 30, 2002. The operating millage levied for the 2002, 2003, and 2004 tax years represented an aggregate of approximately \$259 million or less than 6.3% of total annual operating revenue of the School District for each of the affected years. On November 8, 2005, the School District’s electors approved the reinstatement of the 18 mill nonhomestead operating levy. As a result of the approval, the School District levied the entire 18 mills during the 2005 tax year, which is the School District’s FY ended June 30, 2006, on all nonhomestead property.

It is not certain whether all or a portion of the nonhomestead taxes levied in 2002, 2003, and 2004 may be subject to refund, or whether any delinquent taxes due for those years will be collectible. The School District is consulting with its advisors to evaluate options, including legislation, ballot proposals and other options to minimize the impact on the School District’s General Fund. Ultimately, if a court orders the School District to refund taxes, legal counsel has informed the School District that Michigan law permits a school district to certify a judgment to be levied without a popular vote against all taxable property (homestead and nonhomestead) for the number of mills necessary to satisfy the judgment. If there were a judgment levy, funds to satisfy that levy would not

come from the School District's General Fund. Management and legal counsel believe that an unfavorable outcome is not probable, and therefore, no liability is recorded as of June 30, 2008.

Note (14) Restatement

The fund deficit of the General Fund and the net deficit of governmental activities in the District's government-wide financial statements have been increased at July 1, 2007 by \$10,940,565 and \$76,199,517, respectively, to correct errors made in prior years. The fund deficit of the General Fund was increased primarily due to recording of additional salary related benefits that were payable as of June 30, 2007. The net deficit of governmental activities in the District's government-wide financial statements was increased as a result of the above and adjustments made to correct errors related to the existence and valuation of net receivables totaling \$52,459,454 and the recording of additional accumulated depreciation in the amount of \$12,799,498.

Note (15) Title I (Office of Inspector General Audit)

The U.S. Department of Education issued Final Audit Report Control Number ED-OIG/A05H0010 dated July 2008. The report is titled, *The School District of the City of Detroit's Use of Title I, Part A Funds Under the No Child Left Behind Act of 2001*. The report findings were directed to the Michigan Department of Education (MDE) and to the School District of the City of Detroit (DPS). Unallowable and projected inadequately documented costs related to this audit are the following:

Unallowable Cost	\$ 1,388,806
Projected Inadequately Documented Costs	<u>52,230,054</u>
	<u>\$53,618,860</u>

The final outcome ("final determination") of any Office of Inspector General (OIG) audit recommendations is determined by the Program Office which made the grant awards, in this case, the Office of the Assistant Secretary for Elementary and Secondary Education. The Program Office Final Determination occurs after an audit resolution process that can typically take months or years.

The MDE and DPS have respectfully requested that the Assistant Secretary for Elementary and Secondary Education "Reject the Finding and Conclusions" of the OIG. As a result, no liability has been recorded in the accompanying financial statements.

The School District is addressing the findings in conjunction with the Michigan Department of Education and the United States Department of Education. The District has been designated a "high risk" school district and as a result must implement corrective actions imposed on the District. A corrective action plan has been developed and the District is aggressively addressing the corrective action plan as well as the findings.

Note (16) New Accounting Standard

The Governmental Accounting Standards Board (GASB) has issued Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*. Application of this new standard will often result in liabilities related to pollution remediation being reported in the financial statements earlier than before. Specifically, Statement 49 explains when pollution remediation-related obligations should be reported and how those obligations' costs and liabilities should be determined. The Statement also requires note disclosures about the liabilities. The School District is currently evaluating the impact of this new standard. Statement No. 49 will be effective for the year ended June 30, 2009.

Note (17) Subsequent Event

On December 8, 2008, the State of Michigan Department of Education determined that a financial emergency exists at the School District. As a result, the State of Michigan will appoint an emergency financial manager for the School District. The School District has until December 18, 2008, to request a hearing to contest this determination.

* * * * *



Required Supplemental Information

Detroit Public Schools

Required Supplementary Information Budgetary Comparison Schedule – General Fund Year ended June 30, 2008

	Original Budget	Final Budget	Actual	Variance Positive (Negative) to Final Budget
Revenues:				
Local sources				
Property taxes	\$ 91,280,525	\$ 91,610,657	\$ 100,631,922	\$ 9,021,265
Tuition	995,000	995,000	1,020,089	25,089
Earnings on investments	3,450,000	3,450,000	2,261,347	(1,188,653)
Special Education Millage	69,000,000	75,300,000	75,300,000	-
Other	7,761,749	28,353,217	23,307,962	(5,045,255)
Total Local Sources	172,487,274	199,708,874	202,521,320	2,812,446
State sources				
State Aid Foundation	750,508,989	717,910,851	721,611,122	3,700,271
At Risk	56,695,283	55,581,685	55,287,138	(294,547)
Other	39,971,848	40,312,387	33,868,521	(6,443,866)
Total State Sources	847,176,120	813,804,923	810,766,781	(3,038,142)
Federal sources				
Title I	141,836,817	160,177,281	100,494,139	(59,683,142)
Other	89,154,874	91,365,422	66,203,047	(25,162,375)
Total Federal Sources	230,991,691	251,542,703	166,697,186	(84,845,517)
Total Revenues	\$ 1,250,655,085	\$ 1,265,056,500	\$ 1,179,985,287	\$ (85,071,213)
Expenditures:				
Instruction:				
K-12				
Salaries	\$ 188,532,209	\$ 256,077,190	\$ 271,661,688	\$ (15,584,498)
Benefits	71,676,360	118,804,019	108,915,925	9,888,094
Purchased services	3,841,565	3,835,705	2,923,305	912,400
Supplies	15,121,528	14,937,569	13,164,249	1,773,320
Capital outlay	3,750	26,049	26,154	(105)
Other	34,972	29,972	4,754	25,218
Total K-12	279,210,384	393,710,504	396,696,075	(2,985,571)
Pre-school				
Salaries	15,363,148	13,762,842	16,255,692	(2,492,850)
Benefits	8,105,978	7,410,439	6,878,795	531,644
Purchased services	62,869	113,403	38,704	74,699
Supplies	641,628	630,394	491,468	138,926
Capital outlay	53,900	53,900	(4,670)	58,570
Total Pre-School	24,227,523	21,970,978	23,659,989	(1,689,011)
Summer School				
Salaries	183,135	5,041,352	6,642,847	(1,601,495)
Benefits	197,387	1,399,527	1,864,936	(465,409)
Purchased services	1,867,129	777,011	494,655	282,356
Supplies	144,672	776,752	155,554	621,198
Other	92,583	1,100,085	-	1,100,085
Total Summer School	2,484,906	9,094,727	9,157,992	(63,265)

Detroit Public Schools

Required Supplemental Information Budgetary Comparison Schedule – General Fund (Continued) Year ended June 30, 2008

	Original Budget	Final Budget	Actual	Variance Positive (Negative) to Final Budget
Special Education				
Salaries	\$ 110,054,819	\$ 113,257,326	\$ 113,311,408	\$ (54,082)
Benefits	50,323,995	50,951,645	48,383,841	2,567,804
Purchased services	2,692,891	2,686,284	1,036,670	1,649,614
Supplies	3,648,642	4,397,857	1,720,299	2,677,558
Capital outlay	324,523	319,039	127,449	191,590
Total Special Education	<u>167,044,870</u>	<u>171,612,151</u>	<u>164,579,667</u>	<u>7,032,484</u>
Compensatory Education				
Salaries	34,080,394	39,660,800	40,579,672	(918,872)
Benefits	16,817,198	19,524,361	17,061,423	2,462,938
Purchased services	29,018,066	34,123,718	19,285,528	14,838,190
Supplies	16,115,651	14,556,098	7,505,608	7,050,490
Capital outlay	1,613,988	1,802,530	987,893	814,637
Other	14,991,963	-	-	-
Total Compensatory Education	<u>112,637,260</u>	<u>109,667,507</u>	<u>85,420,124</u>	<u>24,247,383</u>
Vocational Education				
Salaries	16,047,107	15,613,064	15,035,943	577,121
Benefits	6,934,495	7,440,680	6,130,149	1,310,531
Purchased services	879,750	1,195,326	1,593,849	(398,523)
Supplies	542,313	177,289	117,338	59,951
Capital outlay	17,920	16,242	6,346	9,896
Other	270,448	230,254	163,792	66,462
Total Vocational Education	<u>24,692,033</u>	<u>24,672,855</u>	<u>23,047,417</u>	<u>1,625,438</u>
Adult Education				
Salaries	2,597,626	3,177,196	16,801,260	(13,624,064)
Benefits	1,425,457	1,338,265	6,344,364	(5,006,099)
Purchased services	17,002	1,015,401	42,593	972,808
Supplies	263,641	280,367	91,423	188,944
Total Adult Education	<u>4,303,726</u>	<u>5,811,229</u>	<u>23,279,640</u>	<u>(17,468,411)</u>
Total Instruction	<u>614,600,701</u>	<u>736,539,952</u>	<u>725,840,904</u>	<u>10,699,048</u>

Detroit Public Schools

Required Supplemental Information Budgetary Comparison Schedule – General Fund (Continued) Year Ended June 30, 2008

	Original Budget	Final Budget	Actual	Variance Positive (Negative) to Final Budget
Support Services				
Pupil Services				
Salaries	\$ 70,081,219	\$ 69,012,316	\$ 67,741,644	\$ 1,270,672
Benefits	28,903,480	30,184,637	27,634,239	2,550,398
Purchased services	5,956,587	7,185,502	4,079,026	3,106,476
Supplies	1,239,810	826,289	406,910	419,379
Capital outlay	25,280	25,000	12,279	12,721
Total Pupil Services	<u>106,206,376</u>	<u>107,233,744</u>	<u>99,874,098</u>	<u>7,359,646</u>
Instructional Staff Support				
Salaries	37,198,666	36,733,653	29,535,141	7,198,512
Benefits	13,942,900	14,618,076	10,638,221	3,979,855
Purchased services	13,507,768	7,863,535	5,751,915	2,111,620
Supplies	6,304,752	4,782,812	2,751,042	2,031,770
Capital outlay	530,433	887,424	61,039	826,385
Other	1,293,569	21,452,560	141,493	21,311,067
Total Instructional Staff Support	<u>72,778,088</u>	<u>86,338,060</u>	<u>48,878,851</u>	<u>37,459,209</u>
General Administration				
Salaries	4,090,933	3,692,851	4,079,956	(387,105)
Benefits	1,591,779	1,679,233	1,275,578	403,655
Purchased services	3,952,095	2,617,639	2,593,861	23,778
Supplies	102,965	98,729	66,530	32,199
Capital outlay	2,750	1,571	(16,004)	17,575
Other	42,824	70,967	30,315	40,652
Total General Administration	<u>9,783,346</u>	<u>8,160,990</u>	<u>8,030,236</u>	<u>130,754</u>
School Administration				
Salaries	66,224,516	66,177,950	57,485,836	8,692,114
Benefits	26,766,280	27,437,093	23,411,157	4,025,936
Purchased services	2,246,295	3,901,399	1,087,397	2,814,002
Supplies	598,647	1,163,368	528,198	635,170
Capital outlay	15,000	95,000	6,836	88,164
Total School Administration	<u>95,850,738</u>	<u>98,774,810</u>	<u>82,519,424</u>	<u>16,255,386</u>
Business Office				
Salaries	12,196,553	10,739,826	7,868,055	2,871,771
Benefits	27,549,947	12,145,067	9,790,474	2,354,593
Purchased services	11,472,017	6,344,942	6,033,520	311,422
Supplies	168,582	3,163,570	479,260	2,684,310
Capital outlay	48,119	14,798	24,704	(9,906)
Other	8,769,750	8,761,013	5,182,076	3,578,937
Total Business Office	<u>60,204,968</u>	<u>41,169,216</u>	<u>29,378,089</u>	<u>11,791,127</u>
Operations & Maintenance				
Salaries	64,610,118	63,202,959	71,605,125	(8,402,166)
Benefits	32,405,473	35,609,743	37,123,372	(1,513,629)
Purchased services	32,431,402	31,221,180	30,286,519	934,661
Supplies	34,746,675	33,751,627	39,402,377	(5,650,750)
Capital outlay	272,700	1,580,173	1,429,364	150,809
Other	297,928	1,525,573	753,648	771,925
Total Operations & Maintenance	<u>164,764,296</u>	<u>166,891,255</u>	<u>180,600,405</u>	<u>(13,709,150)</u>

Detroit Public Schools

Required Supplemental Information Budgetary Comparison Schedule – General Fund Year Ended June 30, 2008

	Original Budget	Final Budget	Actual	Variance Positive (Negative) to Final Budget
Transportation				
Salaries	\$ 15,411,353	\$ 14,921,472	\$ 16,516,229	\$ (1,594,757)
Benefits	10,827,650	12,614,469	11,294,091	1,320,378
Purchased services	23,025,627	34,244,017	30,689,321	3,554,696
Supplies	1,153,756	1,986,077	2,225,979	(239,902)
Capital outlay	4,500	84,475	62,701	21,774
Other	9,370	9,370	-	9,370
Total Transportation	<u>50,432,256</u>	<u>63,859,880</u>	<u>60,788,321</u>	<u>3,071,559</u>
Central Support Services				
Salaries	8,740,490	9,246,206	8,563,415	682,791
Benefits	3,245,727	3,620,748	3,839,835	(219,087)
Purchased services	32,414,727	36,329,571	37,157,449	(827,878)
Supplies	698,485	474,219	166,416	307,803
Capital outlay	50,750	1,484	1,484	-
Other	2,000	26,715	19,968	6,747
Total Central Support Service	<u>45,152,179</u>	<u>49,698,943</u>	<u>49,748,567</u>	<u>(49,624)</u>
Total Support Services	<u>605,172,247</u>	<u>622,126,900</u>	<u>559,817,991</u>	<u>62,308,909</u>
Community Service				
Salaries	1,448,375	1,402,698	1,445,437	(42,739)
Benefits	722,447	715,704	631,402	84,302
Purchased services	3,196,712	3,893,398	1,394,355	2,499,043
Supplies	1,514,251	2,494,535	1,849,134	645,401
Capital outlay	22,500	10,000	9,371	629
Other	1,485,138	1,370,869	868,865	502,004
Total Community Service	<u>8,389,423</u>	<u>9,887,204</u>	<u>6,198,564</u>	<u>3,688,640</u>
Facilities Acquisition and Improvement				
Purchased services	-	6,600,000	-	6,600,000
Capital outlay	7,500	740,197	626,327	113,870
Total Facilities Acquisitions and Improvement	<u>7,500</u>	<u>7,340,197</u>	<u>626,327</u>	<u>6,713,870</u>
Principal retirement	9,997,000	9,997,000	9,968,995	28,005
Payment of interest	12,539,099	12,539,099	12,620,358	(81,259)
Total Expenditures	<u>1,250,705,970</u>	<u>1,398,430,353</u>	<u>1,315,073,139</u>	<u>83,357,214</u>
Other financing sources (uses)				
Transfers in	1,188,087	1,188,087	1,139,899	(48,188)
Transfers out	(2,527,199)	(2,691,381)	(2,927,216)	(235,835)
Total other financing sources (uses)	<u>(1,339,112)</u>	<u>(1,503,294)</u>	<u>(1,787,317)</u>	<u>(284,023)</u>
Special Items				
Proceeds from sale of capital assets	1,389,996	1,389,996	927,835	(462,161)
Net Change in Fund Balance	<u>-</u>	<u>(133,487,151)</u>	<u>(135,947,334)</u>	<u>(2,460,184)</u>
Fund Balance (Deficit) - July 1, 2007 restated	<u>4,155,796</u>	<u>7,163,147</u>	<u>(3,777,418)</u>	<u>-</u>
Fund Balance (Deficit) - June 30, 2008	<u>\$ 4,155,796</u>	<u>\$ (126,324,004)</u>	<u>\$ (139,724,752)</u>	<u>\$ (13,400,749)</u>

(1) Budgets and Budgetary Accounting

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States and State law for the General Fund and all Special Revenue and Debt Service Funds. All annual appropriations lapse at fiscal year end.

The budget document presents information by fund and function. The legal level of budgetary control adopted by the governing body (i.e., the level at which expenditures may not legally exceed appropriations) is at the functional level. State law requires the School District to have its budget in place by July 1. Expenditures in excess of amounts budgeted are a violation of Michigan law. State law permits districts to amend their budgets during the year. During the year, the budget was amended in a legally permissible manner.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year end do not constitute expenditures or liabilities because the goods or services have not been received as of year end; the commitments will be reappropriated and honored during the subsequent year as appropriate.

(2) GAAP/Budgetary Accounting Basis Differences

The budget has been prepared in accordance with accounting principles generally accepted in the United States of America, with the following exception:

- Capital outlay has been allocated to the various other functions rather than treated as a separate category.

Other Supplemental Information

Detroit Public Schools

	Special Revenue Funds		Debt Service Fund
	Food Service	Athletics	Judgment Levy
Assets			
Cash and cash equivalents	\$ 218,956	\$ -	\$ 654,009
Investments	-	-	-
Receivables:			
Due from other governmental units	1,782,621	-	-
Other	194,706	-	1,180
Due from other funds	6,817,133	353,249	104,243
Prepays	6,176	-	-
Total assets	\$ 9,019,592	\$ 353,249	\$ 759,432
Liabilities and Fund Balances			
Liabilities			
Accounts payable	\$ 7,061,008	\$ 353,249	\$ 88,339
Due to other governmental units	-	-	594,973
Due to other funds	-	-	-
Other liabilities	-	-	20,906
Total liabilities	7,061,008	353,249	704,218
Fund Balances			
Reserved for -			
Prepays	6,176	-	-
Unreserved - Undesignated	1,952,408	-	55,214
Total fund balances	1,958,584	-	55,214
Total liabilities and fund balances	\$ 9,019,592	\$ 353,249	\$ 759,432

**Other Supplemental Information
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2008**

Capital Projects Funds

1986 School Building Site Improvement Bonds	1993 School Building Site Improvement Bonds Series I	1994 School Building Site Improvement Bonds Series II	1994 School Building Site Improvement Bonds Series III	1994 School Building Site Improvement Bonds Series IV	Durant Bond	Total
\$ 47,390	\$ 117,691	\$ 862,364	\$ 108,048	\$ 55,123	\$ -	\$ 2,063,581
-	-	-	-	-	1,200,614	1,200,614
-	-	-	-	-	-	1,782,621
86	170	1,249	195	99	-	197,685
-	-	-	1,808,440	16,946,125	77,741	26,106,931
-	-	-	-	-	-	6,176
\$ 47,476	\$ 117,861	\$ 863,613	\$ 1,916,683	\$ 17,001,347	\$ 1,278,355	\$ 31,357,608
\$ -	\$ -	\$ -	\$ -	\$ 155,261	\$ 157,064	\$ 7,814,921
-	-	-	-	-	-	594,973
-	117,861	863,613	1,916,683	3,561,902	-	6,460,059
-	-	-	-	-	-	20,906
-	117,861	863,613	1,916,683	3,717,163	157,064	14,890,859
-	-	-	-	-	-	6,176
47,476	-	-	-	13,284,184	1,121,291	16,460,573
47,476	-	-	-	13,284,184	1,121,291	16,466,749
\$ 47,476	\$ 117,861	\$ 863,613	\$ 1,916,683	\$ 17,001,347	\$ 1,278,355	\$ 31,357,608

Detroit Public Schools

	Special Revenue Funds		Debt Service Fund
	Food Service	Athletics	Judgment Levy
Revenues			
Local sources	\$ 6,208,012	\$ -	\$ 29,844
State sources	3,768,403	-	-
Federal sources	30,225,754	-	-
Total revenue	40,202,169	-	29,844
Expenditures			
Current:			
Food service	37,703,275	-	-
Athletics	-	2,927,216	-
Debt service:			
Principal retirement	646,745	-	-
Payment of interest	40,149	-	-
Capital outlay	11,770	-	-
Other	-	-	435,353
Total expenditures	38,401,939	2,927,216	435,353
Excess (deficiency) of Revenues Over (Under) Expenditures	1,800,230	(2,927,216)	(405,509)
Other Financing Sources (Uses)			
Transfers in	-	2,927,216	-
Transfers out	(1,139,899)	-	-
Total other financing sources (uses)	(1,139,899)	2,927,216	-
Net Change in Fund Balance	660,331	-	(405,509)
Fund Balances - July 1, 2007	1,298,253	-	460,723
Fund Balances - June 30, 2008	\$ 1,958,584	\$ -	\$ 55,214

Other Supplemental Information
Combining Statement of Revenue, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year ended June 30, 2008

Capital Projects Funds

1986 School Building Site Improvement Bonds	1994 School Building Site Improvement Bonds Series I	1994 School Building Site Improvement Bonds Series II	1994 School Building Site Improvement Bonds Series III	1994 School Building Site Improvement Bonds Series IV	Durant Bond	Total
\$ 1,631	\$ 3,964	\$ 29,045	\$ 7,991	\$ 2,434	\$ 58,854	\$ 6,341,775
-	-	-	-	-	-	3,768,403
-	-	-	-	-	-	30,225,754
1,631	3,964	29,045	7,991	2,434	58,854	40,335,932
-	-	-	-	-	-	37,703,275
-	-	-	-	-	-	2,927,216
-	-	-	-	-	-	646,745
-	-	-	-	-	-	40,149
-	-	-	-	2,227,696	344,699	2,584,165
-	-	-	-	-	-	435,353
-	-	-	-	2,227,696	344,699	44,336,903
1,631	3,964	29,045	7,991	(2,225,262)	(285,845)	(4,000,971)
-	-	-	-	-	-	2,927,216
-	(3,964)	(29,045)	(7,991)	-	-	(1,180,899)
-	(3,964)	(29,045)	(7,991)	-	-	1,746,317
1,631	-	-	-	(2,225,262)	(285,845)	(2,254,654)
45,845	-	-	-	15,509,446	1,407,136	18,721,403
\$ 47,476	\$ -	\$ -	\$ -	\$ 13,284,184	\$ 1,121,291	\$ 16,466,749

Detroit Public Schools

Other Supplemental Information Statement of Changes in Assets and Liabilities Agency Fund Year ended June 30, 2008

	<u>Balance June 30, 2007</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2008</u>
Assets				
Cash	\$ 3,852,971	\$ 3,991,898	\$ 4,721,586	\$ 3,123,283
Other	444	-	109	335
Total assets	<u>\$ 3,853,415</u>	<u>\$ 3,991,898</u>	<u>\$ 4,721,695</u>	<u>\$ 3,123,618</u>
Liabilities and Net Assets				
Due to student groups and other	\$ 3,815,627	\$ 3,970,301	\$ 4,721,695	\$ 3,064,233
Due to other funds	37,788	21,597	-	59,385
Total liabilities and net assets	<u>\$ 3,853,415</u>	<u>\$ 3,991,898</u>	<u>\$ 4,721,695</u>	<u>\$ 3,123,618</u>



Other Supplemental Information Budgetary Comparison Schedule General Fund – General Purpose Year ended June 30, 2008

	Original Budget	Final Budget	Actual (GAAP Basis)	Variance Positive (Negative) to Final Budget
Revenues:				
Local sources				
Property taxes	\$ 91,280,525	\$ 91,610,657	\$ 100,631,922	\$ 9,021,265
Tuition	995,000	995,000	1,020,089	25,089
Earnings on investments	3,450,000	3,450,000	2,261,347	(1,188,653)
Other	7,180,400	27,370,425	22,670,220	(4,700,205)
Total Local Sources	102,905,925	123,426,082	126,583,578	3,157,496
State sources				
State Aid Foundation	661,627,778	623,305,303	628,649,789	5,344,486
Other	22,833,374	22,955,192	15,914,492	(7,040,700)
Total State Sources	684,461,152	646,260,495	644,564,281	(1,696,214)
Federal sources				
Other	10,300,100	-	1,644,636	1,644,636
Total Revenue	797,667,177	769,686,577	772,792,495	3,105,918
Expenditures:				
Instruction:				
K-12				
Salaries	170,333,191	232,549,492	252,643,818	(20,094,326)
Benefits	64,679,738	108,281,545	102,045,119	6,236,426
Purchased services	1,579,046	1,466,643	740,909	725,734
Supplies	14,189,562	13,416,273	12,111,915	1,304,358
Capital outlay	-	12,406	12,406	-
Other	5,000	-	-	-
Total K-12	250,786,537	355,726,359	367,554,167	(11,827,808)
Pre-school				
Salaries	207,751	16,732	2,359,049	(2,342,317)
Benefits	76,944	3,695	92,468	(88,773)
Total Pre-School	284,695	20,427	2,451,517	(2,431,090)
Summer School				
Salaries	183,135	307,084	769,770	(462,686)
Benefits	197,387	230,023	234,898	(4,875)
Purchased services	1,860,129	599,071	418,223	180,848
Supplies	619	5,272	12,784	(7,512)
Total Summer School	2,241,270	1,141,450	1,435,675	(294,225)
Compensatory Education				
Salaries	4,456,046	5,964,831	4,849,308	1,115,523
Benefits	1,908,751	2,833,380	1,941,003	892,377
Purchased services	1,632	30,822	30,700	122
Supplies	23,502	19,623	19,539	84
Total Compensatory Education	6,389,931	8,848,656	6,840,550	2,008,106

Other Supplemental Information Budgetary Comparison Schedule General Fund – General Purpose (Continued) Year ended June 30, 2008

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual (GAAP Basis)</u>	<u>Variance Positive (Negative) to Final Budget</u>
Vocational Education				
Salaries	\$ 14,459,378	\$ 13,867,886	\$ 13,440,793	\$ 427,093
Benefits	6,192,940	6,434,084	5,474,318	959,766
Purchased services	763,269	1,043,407	1,488,269	(444,862)
Supplies	223,022	51,066	42,770	8,296
Capital outlay	5,000	3,322	3,922	(600)
Total Vocational Education	<u>21,643,609</u>	<u>21,399,765</u>	<u>20,450,072</u>	<u>949,693</u>
Adult Education				
Salaries	66,006	76,021	14,097,882	(14,021,861)
Benefits	34,202	44,809	5,318,915	(5,274,106)
Purchased services	2,502	1,401	1,401	-
Supplies	87,899	17,980	16,772	1,208
Total Adult Education	<u>190,609</u>	<u>140,211</u>	<u>19,434,970</u>	<u>(19,294,759)</u>
Total Instructional	<u>281,536,650</u>	<u>387,276,869</u>	<u>418,166,951</u>	<u>(30,890,082)</u>
Support Services				
Pupil Services				
Salaries	14,671,265	13,985,087	14,710,031	(724,944)
Benefits	5,954,564	7,395,890	5,808,938	1,586,952
Purchased services	840,150	566,834	558,285	8,549
Supplies	40,832	11,887	11,721	166
Total Pupil Services	<u>21,506,811</u>	<u>21,959,698</u>	<u>21,088,975</u>	<u>870,723</u>
Instructional Staff Support				
Salaries	11,223,568	10,884,739	10,291,131	593,608
Benefits	4,234,885	4,429,351	3,799,970	629,381
Purchased services	1,410,749	424,109	473,756	(49,647)
Supplies	2,450,421	841,026	681,897	159,129
Capital outlay	181,042	112,675	122,705	(10,030)
Total Instructional Staff Support	<u>19,500,665</u>	<u>16,691,900</u>	<u>15,369,459</u>	<u>1,322,441</u>
General Administration				
Salaries	4,090,933	3,692,851	4,242,662	(549,811)
Benefits	1,591,779	1,679,233	1,336,736	342,497
Purchased services	3,829,567	2,495,111	2,593,263	(98,152)
Supplies	86,900	82,664	90,912	(8,248)
Capital outlay	2,750	1,571	1,571	-
Other	12,824	42,500	30,315	12,185
Total General Administration	<u>9,614,753</u>	<u>7,993,930</u>	<u>8,295,459</u>	<u>(301,529)</u>

Other Supplemental Information Budgetary Comparison Schedule General Fund – General Purpose (Continued) Year ended June 30, 2008

	Original Budget	Final Budget	Actual (GAAP Basis)	Variance Positive (Negative) to Final Budget
School Administration				
Salaries	\$ 61,565,963	\$ 60,956,382	\$ 53,627,460	\$ 7,328,922
Benefits	24,197,316	24,785,745	21,434,702	3,351,043
Purchased services	500,375	2,557,340	460,860	2,096,480
Supplies	411,458	418,880	399,559	19,321
Total School Administration	<u>86,675,112</u>	<u>88,718,347</u>	<u>75,922,581</u>	<u>12,795,766</u>
Business Office				
Salaries	11,432,917	10,002,051	7,187,321	2,814,730
Benefits	27,205,502	11,838,611	9,534,023	2,304,588
Purchased services	11,427,017	5,709,635	5,995,928	(286,293)
Supplies	160,700	3,069,646	145,058	2,924,588
Capital outlay	48,119	1,081	1,071	10
Other	8,769,750	8,700,990	5,094,617	3,606,373
Total Business Office	<u>59,044,005</u>	<u>39,322,014</u>	<u>27,958,018</u>	<u>11,363,996</u>
Operations & Maintenance				
Salaries	57,919,720	56,417,277	66,155,391	(9,738,114)
Benefits	28,989,628	32,177,530	34,019,397	(1,841,867)
Purchased services	32,084,100	30,663,176	29,916,247	746,929
Supplies	34,645,993	33,751,627	39,402,377	(5,650,750)
Capital outlay	272,700	1,572,673	1,428,284	144,389
Other	265,000	1,492,645	720,722	771,923
Total Operations & Maintenance	<u>154,177,141</u>	<u>156,074,928</u>	<u>171,642,418</u>	<u>(15,567,490)</u>
Transportation				
Salaries	15,411,353	14,921,472	16,516,229	(1,594,757)
Benefits	10,827,650	12,614,469	11,294,091	1,320,378
Purchased services	17,510,248	30,590,321	28,970,277	1,620,044
Supplies	1,152,400	1,985,044	2,225,453	(240,409)
Capital outlay	4,500	84,475	62,701	21,774
Total Transportation	<u>44,906,151</u>	<u>60,195,781</u>	<u>59,068,751</u>	<u>1,127,030</u>
Central Support Services				
Salaries	7,920,888	8,171,878	7,774,004	397,874
Benefits	3,001,816	3,309,512	3,583,911	(274,399)
Purchased services	31,924,867	35,532,791	36,811,741	(1,278,950)
Supplies	166,270	64,966	59,234	5,732
Capital outlay	50,750	1,484	1,484	-
Other	2,000	-	-	-
Total Central Support Services	<u>43,066,591</u>	<u>47,080,631</u>	<u>48,230,374</u>	<u>(1,149,743)</u>
Total Support Services	<u>438,491,229</u>	<u>438,037,229</u>	<u>427,576,035</u>	<u>10,461,194</u>

Detroit Public Schools

Other Supplemental Information Budgetary Comparison Schedule General Fund – General Purpose (Concluded) Year ended June 30, 2008

	Original Budget	Final Budget	Actual (GAAP Basis)	Variance Positive (Negative) to Final Budget
Community Service				
Salaries	\$ 277,379	\$ 261,984	\$ 239,824	\$ 22,160
Benefits	136,604	147,047	113,783	33,264
Purchased services	522,625	856,808	771	856,037
Supplies	4,813	-	-	-
Capital outlay	2,500	-	-	-
Total Community Service	<u>943,921</u>	<u>1,265,839</u>	<u>354,378</u>	<u>911,461</u>
Facilities Acquisition and Improvement				
Purchased services	-	6,600,000	-	6,600,000
Capital outlay	-	740,197	626,327	113,870
Total Facilities Acquisition and Improvement	<u>-</u>	<u>7,340,197</u>	<u>626,327</u>	<u>6,713,870</u>
Principal retirement	9,997,000	9,997,000	9,968,995	28,005
Payment of interest	12,539,099	12,539,099	12,620,358	(81,259)
Total Expenditures	<u>743,507,899</u>	<u>856,456,233</u>	<u>869,313,044</u>	<u>(12,856,811)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>54,159,278</u>	<u>(86,769,656)</u>	<u>(96,520,549)</u>	<u>(9,750,893)</u>
Other financing sources and (uses)				
Transfers In	12,106,708	11,484,692	10,231,011	(1,253,681)
Transfers Out	<u>(67,655,982)</u>	<u>(59,592,183)</u>	<u>(47,262,338)</u>	<u>12,329,845</u>
Total other financing sources and (uses)	<u>(55,549,274)</u>	<u>(48,107,491)</u>	<u>(37,031,327)</u>	<u>11,076,164</u>
Special Items				
Proceeds from sale of capital assets	<u>1,389,996</u>	<u>1,389,996</u>	<u>927,835</u>	<u>(462,161)</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ (133,487,151)</u>	<u>\$ (132,624,041)</u>	<u>\$ 863,110</u>

Detroit Public Schools

Other Supplemental Information Budgetary Comparison Schedule General Fund – Designated Special Purpose Grants Year ended June 30, 2008

	Original Budget	Final Budget	Actual (GAAP Basis)	Variance Positive (Negative) to Final Budget
Revenues:				
Local sources				
Special Education Millage	\$ 69,000,000	\$ 75,300,000	\$ 75,300,000	\$ -
Other	581,349	982,792	637,742	(345,050)
Total Local Sources	<u>69,581,349</u>	<u>76,282,792</u>	<u>75,937,742</u>	<u>(345,050)</u>
State sources				
State Aid Foundation	88,881,211	94,605,548	92,961,333	(1,644,215)
At Risk	56,695,283	55,581,685	55,287,138	(294,547)
Other	17,138,474	17,357,195	17,954,029	596,834
Total State Sources	<u>162,714,968</u>	<u>167,544,428</u>	<u>166,202,500</u>	<u>(1,341,928)</u>
Federal sources				
Title I	141,836,817	160,177,281	100,494,139	(59,683,142)
Other	78,854,775	91,365,422	64,558,411	(26,807,011)
Total Federal Sources	<u>220,691,592</u>	<u>251,542,703</u>	<u>165,052,550</u>	<u>(86,490,153)</u>
Total Revenue	<u>452,987,909</u>	<u>495,369,923</u>	<u>407,192,792</u>	<u>(88,177,131)</u>
Expenditures:				
Instruction:				
K-12				
Salaries	18,199,018	23,527,698	19,017,870	4,509,828
Benefits	6,996,622	10,522,474	6,870,806	3,651,668
Purchased services	2,262,519	2,369,062	2,182,396	186,666
Supplies	931,966	1,521,296	1,052,334	468,962
Capital outlay	3,750	13,643	13,748	(105)
Other	29,972	29,972	4,754	25,218
Total K-12	<u>28,423,847</u>	<u>37,984,145</u>	<u>29,141,908</u>	<u>8,842,237</u>
Pre-school				
Salaries	15,155,397	13,746,110	13,896,643	(150,533)
Benefits	8,029,034	7,406,744	6,786,327	620,417
Purchased services	62,869	113,403	38,704	74,699
Supplies	641,628	630,394	491,468	138,926
Capital outlay	53,900	53,900	(4,670)	58,570
Total Pre-School	<u>23,942,828</u>	<u>21,950,551</u>	<u>21,208,472</u>	<u>742,079</u>
Summer School				
Salaries	-	4,734,268	5,873,077	(1,138,809)
Benefits	-	1,169,504	1,630,038	(460,534)
Purchased services	7,000	177,940	76,432	101,508
Supplies	144,053	771,480	142,770	628,710
Other	92,583	1,100,085	-	1,100,085
Total Summer School	<u>243,636</u>	<u>7,953,277</u>	<u>7,722,317</u>	<u>230,960</u>

Detroit Public Schools

Other Supplemental Information Budgetary Comparison Schedule General Fund – Designated Special Purpose Grants (Continued) Year ended June 30, 2008

	Original Budget	Final Budget	Actual (GAAP Basis)	Variance Positive (Negative) to Final Budget
Special Education				
Salaries	\$ 110,054,819	\$ 113,257,326	\$ 113,311,408	\$ (54,082)
Benefits	50,323,995	50,951,645	48,383,841	2,567,804
Purchased services	2,692,891	2,686,284	1,036,670	1,649,614
Supplies	3,648,642	4,397,857	1,720,299	2,677,558
Capital outlay	324,523	319,039	127,449	191,590
Total Special Education	<u>167,044,870</u>	<u>171,612,151</u>	<u>164,579,667</u>	<u>7,032,484</u>
Compensatory Education				
Salaries	29,624,348	33,695,969	35,730,364	(2,034,395)
Benefits	14,908,447	16,690,981	15,120,420	1,570,561
Purchased services	29,016,434	34,092,896	19,254,828	14,838,068
Supplies	16,092,149	14,536,475	7,486,069	7,050,406
Capital outlay	1,613,988	1,802,530	987,893	814,637
Other	14,991,963	-	-	-
Total Compensatory Education	<u>106,247,329</u>	<u>100,818,851</u>	<u>78,579,574</u>	<u>22,239,277</u>
Vocational Education				
Salaries	1,587,729	1,745,178	1,595,150	150,028
Benefits	741,555	1,006,596	655,831	350,765
Purchased services	116,481	151,919	105,580	46,339
Supplies	319,291	126,223	74,568	51,655
Capital outlay	12,920	12,920	2,424	10,496
Other	270,448	230,254	163,792	66,462
Total Vocational Education	<u>3,048,424</u>	<u>3,273,090</u>	<u>2,597,345</u>	<u>675,745</u>
Adult Education				
Salaries	2,531,620	3,101,175	2,703,378	397,797
Benefits	1,391,255	1,293,456	1,025,449	268,007
Purchased services	14,500	1,014,000	41,192	972,808
Supplies	175,742	262,387	74,651	187,736
Total Adult Education	<u>4,113,117</u>	<u>5,671,018</u>	<u>3,844,670</u>	<u>1,826,348</u>
Total Instructional	<u>333,064,051</u>	<u>349,263,083</u>	<u>307,673,953</u>	<u>41,589,130</u>
Support Services				
Pupil Services				
Salaries	55,409,954	55,027,229	53,031,613	1,995,616
Benefits	22,948,916	22,788,747	21,825,301	963,446
Purchased services	5,116,437	6,618,668	3,520,741	3,097,927
Supplies	1,198,978	814,402	395,189	419,213
Capital outlay	25,280	25,000	12,279	12,721
Total Pupil Services	<u>84,699,565</u>	<u>85,274,046</u>	<u>78,785,123</u>	<u>6,488,923</u>

Detroit Public Schools

Other Supplemental Information Budgetary Comparison Schedule General Fund – Designated Special Purpose Grants (Continued) Year ended June 30, 2008

	Original Budget	Final Budget	Actual (GAAP Basis)	Variance Positive (Negative) to Final Budget
Instructional Staff Support				
Salaries	\$ 25,975,098	\$ 25,848,914	\$ 19,244,010	\$ 6,604,904
Benefits	9,708,015	10,188,725	6,838,251	3,350,474
Purchased Services	12,097,019	7,439,426	5,278,159	2,161,267
Supplies	3,854,331	3,941,786	2,069,145	1,872,641
Capital outlay	349,391	774,749	(61,666)	836,415
Other	1,293,569	21,452,560	141,493	21,311,067
Total Instructional Staff Support	53,277,423	69,646,160	33,509,392	36,136,768
School Administration				
Salaries	4,658,553	5,221,568	3,858,376	1,363,192
Benefits	2,568,964	2,651,348	1,976,455	674,893
Purchased services	1,745,920	1,344,059	626,537	717,522
Supplies	187,189	744,488	128,639	615,849
Capital outlay	15,000	95,000	6,836	88,164
Total School Administration	9,175,626	10,056,463	6,596,843	3,459,620
General Administration				
Salaries	-	-	(162,706)	162,706
Benefits	-	-	(61,158)	61,158
Purchased services	122,528	122,528	598	121,930
Supplies	16,065	16,065	(24,382)	40,447
Capital outlay	-	-	(17,575)	17,575
Other	30,000	28,467	-	28,467
Total General Administration	168,593	167,060	(265,223)	432,283
Business Office				
Salaries	763,636	737,775	680,734	57,041
Benefits	344,445	306,456	256,451	50,005
Purchased services	45,000	635,307	37,592	597,715
Supplies	7,882	93,924	334,202	(240,278)
Capital outlay	-	13,717	23,633	(9,916)
Other	-	60,023	87,459	(27,436)
Total Business office	1,160,963	1,847,202	1,420,071	427,131
Operations & Maintenance				
Salaries	6,690,398	6,785,682	5,449,734	1,335,948
Benefits	3,415,845	3,432,213	3,103,975	328,238
Purchased services	347,302	558,004	370,272	187,732
Supplies	100,682	-	-	-
Capital Outlay	-	7,500	1,080	6,420
Other	32,928	32,928	32,926	2
Total Operations & Maintenance	10,587,155	10,816,327	8,957,987	1,858,340

Detroit Public Schools

Other Supplemental Information Budgetary Comparison Schedule General Fund – Designated Special Purpose Grants (Concluded) Year ended June 30, 2008

	Original Budget	Final Budget	Actual (GAAP Basis)	Variance Positive (Negative) to Final Budget
Transportation				
Purchased services	\$ 5,515,379	\$ 3,653,696	\$ 1,719,044	\$ 1,934,652
Supplies	1,356	1,033	526	507
Other	9,370	9,370	-	9,370
Total Transportation	<u>5,526,105</u>	<u>3,664,099</u>	<u>1,719,570</u>	<u>1,944,529</u>
Other Supplemental Service				
Salaries	819,602	1,074,328	789,411	284,917
Benefits	243,911	311,236	255,924	55,312
Purchased services	489,860	796,780	345,708	451,072
Supplies	532,215	409,253	107,182	302,071
Other	-	26,715	19,968	6,747
Total Other Supplemental Service	<u>2,085,588</u>	<u>2,618,312</u>	<u>1,518,193</u>	<u>1,100,119</u>
Total Support Services	<u>166,681,018</u>	<u>184,089,669</u>	<u>132,241,956</u>	<u>51,847,713</u>
Community Service				
Salaries	1,170,996	1,140,714	1,205,613	(64,899)
Benefits	585,843	568,657	517,619	51,038
Purchased services	2,674,087	3,036,590	1,393,584	1,643,006
Supplies	1,509,438	2,494,535	1,849,134	645,401
Capital outlay	20,000	10,000	9,371	629
Other	1,485,138	1,370,869	868,865	502,004
Total Community Service	<u>7,445,502</u>	<u>8,621,365</u>	<u>5,844,186</u>	<u>2,777,179</u>
Miscellaneous				
Capital outlay	7,500	-	-	-
Total Expenditures	<u>507,198,071</u>	<u>541,974,117</u>	<u>445,760,095</u>	<u>96,214,022</u>
Deficiency of revenues under expenditures	<u>(54,210,162.0)</u>	<u>(46,604,194)</u>	<u>(38,567,303)</u>	<u>8,036,891</u>
Other financing sources and (uses)				
Transfers In	65,128,783.0	56,900,800	44,335,122	(12,565,678)
Transfers Out	<u>(10,918,621.0)</u>	<u>(10,296,606)</u>	<u>(9,091,112)</u>	<u>1,205,494</u>
	<u>54,210,162.0</u>	<u>46,604,194</u>	<u>35,244,010</u>	<u>(11,360,184)</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,323,293)</u>	<u>\$ (3,323,293)</u>

Detroit Public Schools

Other Supplemental Information Budgetary Comparison Schedule Bond Redemption Fund Year ended June 30, 2008

	Original Budget	Final Budget	Actual (GAAP Basis)	Variance Positive (Negative)
Revenues:				
Local sources				
Property taxes	\$ 116,594,928	\$ 45,700,000	\$ 117,449,527	\$ 71,749,527
Earnings on investments	2,000,000	70,015,000	1,222,615	(68,792,385)
Total Revenue	118,594,928	115,715,000	118,672,142	2,957,142
Expenditures:				
Principal retirement	47,874,442	55,618,089	58,883,841	(3,265,752)
Payment of interest	72,258,386	73,588,639	69,210,200	4,378,439
Other	15,000	15,000	8,462	6,538
Total Expenditures	120,147,828	129,221,728	128,102,503	1,119,225
Net Change in Fund Balance	(1,552,900)	(13,506,728)	(9,430,361)	4,076,367
Fund Balance - July 1, 2007	19,232,256	19,232,256	19,232,256	
Fund Balance - June 30, 2008	\$ 17,679,356	\$ 5,725,528	\$ 9,801,895	

Detroit Public Schools

Other Supplemental Information Budgetary Comparison Schedule Food Service Fund Year ended June 30, 2008

	Original Budget	Final Budget	Actual (GAAP Basis)	Variance Positive (Negative) to Final Budget
Revenues:				
Local sources	\$ 5,586,393	\$ 5,586,393	\$ 6,208,012	\$ 621,619
State sources	3,850,000	4,938,369	3,768,403	(1,169,966)
Federal sources	28,808,277	28,808,277	30,225,754	1,417,477
Total Revenue	38,244,670	39,333,039	40,202,169	(869,130)
Expenditures:				
Salaries	10,621,947	11,713,136	9,680,903	2,032,233
Benefits	5,854,042	5,851,222	5,294,278	556,944
Purchased services	19,688,094	19,688,094	20,441,970	(753,876)
Supplies	65,000	65,000	2,286,124	(2,221,124)
Other	5,000	5,000	-	5,000
Debt Service:				
Payment of principal	621,000	621,000	646,745	(25,745)
Payment of interest	66,500	66,500	40,149	26,351
Capital outlay	135,000	135,000	11,770	123,230
Total Expenditures	37,056,583	38,144,952	38,401,939	(256,987)
Excess of revenues over				
Expenditures	1,188,087	1,188,087	1,800,230	612,143
Other financing sources and (uses)				
Transfers out	(1,188,087)	(1,188,087)	(1,139,899)	48,188
Net Change in Fund Balance	-	-	660,331	660,331
Fund Balance - July 1, 2007	1,298,253	1,298,253	1,298,253	
Fund Balance - June 30, 2008	\$ 1,298,253	\$ 1,298,253	\$ 1,958,584	

Detroit Public Schools

Other Supplemental Information Budgetary Comparison Schedule Athletics Fund Year ended June 30, 2008

	Original Budget	Final Budget	Actual (GAAP Basis)	Variance Positive (Negative) to Final Budget
Expenditures:				
Salaries	\$ 992,162	\$ 992,162	\$ 1,175,773	\$ (183,611)
Benefits	213,983	213,983	132,250	81,733
Purchased services	1,054,855	1,219,139	1,346,812	(127,673)
Supplies	266,200	266,200	272,381	(6,181)
Total Expenditures	2,527,200	2,691,484	2,927,216	(235,732)
Other financing sources and (uses)				
Transfers in	2,527,200	2,691,484	2,927,216	235,732
Net Change in Fund Balance	-	-	-	-
Fund Balance - July 1, 2007	-	-	-	
Fund Balance - June 30, 2008	\$ -	\$ -	\$ -	

Detroit Public Schools

Other Supplemental Information Budgetary Comparison Schedule Judgment Levy Fund Year ended June 30, 2008

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual (GAAP Basis)</u>	<u>Variance Positive (Negative)</u>
Revenues:				
Local sources				
Earnings on investments	\$ 50,000	\$ 22,723	\$ 29,844	\$ 7,121
Expenditures:				
Other expenditures	795,465	400,000	435,353	(35,353)
Net Change in Fund Balance	\$ (745,465)	\$ (377,277)	\$ (405,509)	\$ (28,232)
Fund Balance - July 1, 2007	460,723	460,723	460,723	
Fund Balance - June 30, 2008	<u>\$ (284,742)</u>	<u>\$ 83,446</u>	<u>\$ 55,214</u>	

Detroit Public Schools

Other Supplemental Information Budgetary Comparison Schedule 1986 Building Site Improvement Bond Year ended June 30, 2008

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual (GAAP Basis)</u>	<u>Variance Positive (Negative)</u>
Revenues:				
Local sources				
Earnings on investments	\$ -	\$ 2,286	\$ 1,631	\$ (655)
Net Change in Fund Balance	-	2,286	1,631	(655)
Fund Balance - July 1, 2007	-	45,845	45,845	
Fund Balance - June 30, 2008	\$ -	\$ 48,131	\$ 47,476	

Detroit Public Schools

Other Supplemental Information Budgetary Comparison Schedule Durant Bond Year ended June 30, 2008

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual (GAAP Basis)</u>	<u>Variance Positive (Negative)</u>
Revenues:				
Local sources				
Earnings on investments	\$ 100,000	\$ 58,316	\$ 58,854	\$ 538
Expenditures:				
Capital outlay	2,312,556	344,699	344,699	-
Net Change in Fund Balance	(2,212,556)	(286,383)	(285,845)	538
Fund Balance - July 1, 2007	1,407,136	1,407,136	1,407,136	
Fund Balance - June 30, 2008	<u><u>\$ (805,420)</u></u>	<u><u>\$ 1,120,753</u></u>	<u><u>\$ 1,121,291</u></u>	

Detroit Public Schools

Function	Land	Construction in Progress	Building and Building Improvements	Land Improvements
Cost				
Unallocated	\$ 38,760,410	\$ 4,991,859	\$ 711,044,834	\$ 42,974,150
Instruction	21,137,965	-	798,027,794	58,801,612
Support Services	2,710,877	-	70,826,407	6,080,190
Community Services	-	-	408,849	65,934
Food Services	-	-	19,711,364	-
Athletics	-	-	1,882,503	26,541,784
Totals	62,609,252	4,991,859	1,601,901,751	134,463,670
Accumulated Depreciation				
Unallocated	-	-	161,744,140	10,317,644
Instruction	-	-	275,374,545	16,436,369
Support Services	-	-	8,835,992	1,154,001
Community Services	-	-	57,239	11,539
Food Services	-	-	2,004,934	-
Athletics	-	-	109,012	3,844,859
Totals	-	-	448,125,862	31,764,412
Net Book Value				
Unallocated	38,760,410	4,991,859	549,300,694	32,656,506
Instruction	21,137,965	-	522,653,249	42,365,243
Support Services	2,710,877	-	61,990,415	4,926,189
Community Services	-	-	351,610	54,395
Food Services	-	-	17,706,430	-
Athletics	-	-	1,773,491	22,696,925
Totals	\$ 62,609,252	\$ 4,991,859	\$ 1,153,775,889	\$ 102,699,258

Other Supplemental Information
Schedule of General Capital Assets by Function and Activity
June 30, 2008

<u>Buses and other vehicles</u>	<u>Machinery and equipment</u>	<u>Totals</u>
\$ -	\$ 22,782,986	\$ 820,554,239
-	63,347,585	941,314,956
48,966,349	130,166,476	258,750,299
-	120,264	595,047
915,702	7,526,185	28,153,251
-	469,376	28,893,663
<u>49,882,051</u>	<u>224,412,872</u>	<u>2,078,261,455</u>
-	7,569,170	179,630,954
-	38,867,842	330,678,756
36,531,402	107,629,228	154,150,623
-	60,444	129,222
915,702	4,479,131	7,399,767
-	86,830	4,040,701
<u>37,447,104</u>	<u>158,692,645</u>	<u>676,030,023</u>
-	15,213,816	640,923,285
-	24,479,743	610,636,200
12,434,947	22,537,248	104,599,676
-	59,820	465,825
-	3,047,054	20,753,484
-	382,546	24,852,962
<u>\$ 12,434,947</u>	<u>\$ 65,720,227</u>	<u>\$ 1,402,231,432</u>

Detroit Public Schools

Function	Cost					Balance June 30, 2008
	Balance July 1, 2007 (Restated)	Reclassifications	Additions	Impairment	Disposals and Adjustments	
Unallocated						
Land	\$ 38,760,410	\$ -	\$ -	\$ -	\$ -	\$ 38,760,410
Construction in progress	24,919,299	(32,183,606)	13,111,692	-	(855,526)	4,991,859
Building and building improvements	704,070,166	8,906,128	972,757	(2,904,217)	-	711,044,834
Land improvements	42,915,979	49,780	104,296	(98,644)	2,739	42,974,150
Buses and other vehicles	-	-	-	-	-	-
Machinery and equipment	22,486,072	77,317	231,852	(12,255)	-	22,782,986
Totals	<u>833,151,926</u>	<u>(23,150,381)</u>	<u>14,420,597</u>	<u>(3,015,116)</u>	<u>(852,787)</u>	<u>820,554,239</u>
Instruction						
Land	22,029,952	-	-	(865,743)	(26,244)	21,137,965
Construction in progress	-	-	-	-	-	-
Building and building improvements	806,479,866	13,727,868	1,545,205	(19,240,339)	(4,484,806)	798,027,794
Land improvements	59,110,145	717,936	95,361	(943,853)	(177,977)	58,801,612
Buses and other vehicles	-	-	-	-	-	-
Machinery and equipment	62,758,421	318,097	505,721	(101,654)	(133,000)	63,347,585
Totals	<u>950,378,384</u>	<u>14,763,901</u>	<u>2,146,287</u>	<u>(21,151,589)</u>	<u>(4,822,027)</u>	<u>941,314,956</u>
Support Services						
Land	2,710,877	-	-	-	-	2,710,877
Construction in progress	-	-	-	-	-	-
Building and building improvements	69,368,632	1,622,401	206,571	(371,514)	317	70,826,407
Land improvements	3,768,515	2,311,675	-	-	-	6,080,190
Buses and other vehicles	48,329,835	636,514	-	-	-	48,966,349
Machinery and equipment	129,696,120	392,199	176,626	(98,469)	-	130,166,476
Totals	<u>253,873,979</u>	<u>4,962,789</u>	<u>383,197</u>	<u>(469,983)</u>	<u>317</u>	<u>258,750,299</u>
Community Services						
Land	-	-	-	-	-	-
Construction in progress	-	-	-	-	-	-
Building and building improvements	408,849	-	-	-	-	408,849
Land improvements	65,934	-	-	-	-	65,934
Buses and other vehicles	-	-	-	-	-	-
Machinery and equipment	120,264	-	-	-	-	120,264
Totals	<u>595,047</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>595,047</u>
Food Services						
Land	-	-	-	-	-	-
Construction in progress	-	-	-	-	-	-
Building and building improvements	20,109,216	811,392	315	(1,026,000)	(183,559)	19,711,364
Land improvements	-	-	-	-	-	-
Buses and other vehicles	915,702	-	-	-	-	915,702
Machinery and equipment	7,675,738	-	-	(32,918)	(116,635)	7,526,185
Totals	<u>28,700,656</u>	<u>811,392</u>	<u>315</u>	<u>(1,058,918)</u>	<u>(300,194)</u>	<u>28,153,251</u>
Athletics						
Land	-	-	-	-	-	-
Construction in progress	-	-	-	-	-	-
Building and building improvements	1,882,503	-	-	-	-	1,882,503
Land improvements	25,024,708	2,612,299	-	(1,095,223)	-	26,541,784
Buses and other vehicles	-	-	-	-	-	-
Machinery and equipment	469,376	-	-	-	-	469,376
Totals	<u>27,376,587</u>	<u>2,612,299</u>	<u>-</u>	<u>(1,095,223)</u>	<u>-</u>	<u>28,893,663</u>
Totals	\$ 2,094,076,579	\$ -	\$ 16,950,396	\$ (26,790,829)	\$ (5,974,691)	\$ 2,078,261,455

Other Supplemental Information
Schedule of Changes in General Capital Assets by Function and Activity
Year ended June 30, 2008

Balance July 1, 2007 (Restated)	Accumulated Depreciation			Balance June 30, 2008	Net Book Value June 30, 2008
	Additions	Impairment	Disposals and Adjustments		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,760,410
-	-	-	-	-	4,991,859
145,517,792	17,691,357	(1,465,009)	-	161,744,140	549,300,694
8,322,067	2,005,642	(12,804)	2,739	10,317,644	32,656,506
-	-	-	-	-	-
5,363,390	2,212,927	(7,147)	-	7,569,170	15,213,816
<u>159,203,249</u>	<u>21,909,926</u>	<u>(1,484,960)</u>	<u>2,739</u>	<u>179,630,954</u>	<u>640,923,285</u>
-	-	-	-	-	21,137,965
-	-	-	-	-	-
266,800,415	18,047,714	(5,554,788)	(3,918,796)	275,374,545	522,653,249
14,078,880	2,758,784	(273,955)	(127,340)	16,436,369	42,365,243
-	-	-	-	-	-
33,526,940	5,504,309	(49,194)	(114,213)	38,867,842	24,479,743
<u>314,406,235</u>	<u>26,310,807</u>	<u>(5,877,937)</u>	<u>(4,160,349)</u>	<u>330,678,756</u>	<u>610,636,200</u>
-	-	-	-	-	2,710,877
-	-	-	-	-	-
7,379,681	1,465,510	(9,516.00)	317	8,835,992	61,990,415
929,933	224,068	-	-	1,154,001	4,926,189
32,094,570	4,436,832	-	-	36,531,402	12,434,947
83,907,699	23,805,227	(83,698.00)	-	107,629,228	22,537,248
<u>124,311,883</u>	<u>29,931,637</u>	<u>(93,214)</u>	<u>317</u>	<u>154,150,623</u>	<u>104,599,676</u>
-	-	-	-	-	-
-	-	-	-	-	-
40,885	16,354	-	-	57,239	351,610
8,242	3,297	-	-	11,539	54,395
-	-	-	-	-	-
51,424	9,020	-	-	60,444	59,820
<u>100,551</u>	<u>28,671</u>	<u>-</u>	<u>-</u>	<u>129,222</u>	<u>465,825</u>
-	-	-	-	-	-
-	-	-	-	-	-
1,208,597	824,502	(20,520)	(7,645)	2,004,934	17,706,430
-	-	-	-	-	-
915,702	-	-	-	915,702	-
4,224,339	398,564	(27,137)	(116,635)	4,479,131	3,047,054
<u>6,348,638</u>	<u>1,223,066</u>	<u>(47,657)</u>	<u>(124,280)</u>	<u>7,399,767</u>	<u>20,753,484</u>
-	-	-	-	-	-
-	-	-	-	-	-
65,921	43,091	-	-	109,012	1,773,491
2,708,141	1,316,422	(179,704)	-	3,844,859	22,696,925
-	-	-	-	-	-
58,098	28,732	-	-	86,830	382,546
<u>2,832,160</u>	<u>1,388,245</u>	<u>(179,704)</u>	<u>-</u>	<u>4,040,701</u>	<u>24,852,962</u>
\$ 607,202,716	\$ 80,792,352	\$ (7,683,472)	\$ (4,281,573)	\$ 676,030,023	\$ 1,402,231,432

Other Supplemental Information Schedule of Bonded Indebtedness Year ended June 30, 2008

Description	Maturity Date	Interest Rate (Percent)	Maturing per Period	Bonds				Bonds Outstanding June 30, 2008	Current Portion
				Outstanding July 1, 2007	Bonds Restructured this Year	Bonds (Retired) this Year	Bonds (Restructured) this Year		
Series 1993									
Amount of issue - \$79,730,000									
Due May 1:									
2008	5.125	\$ 4,000,000.00	\$ 4,000,000.00	\$ -	\$ (4,000,000.00)	\$ -	\$ -	\$ -	\$ -
2009	5.125	4,180,000	4,180,000	-	-	-	4,180,000	-	4,180,000
2010	5.125	4,375,000	4,375,000	-	-	-	4,375,000	-	-
2011	5.125	3,080,000	3,080,000	-	-	-	3,080,000	-	-
2012	5.125	-	-	-	-	-	-	-	-
2013	5.125	-	-	-	-	-	-	-	-
Total Series 1993 issue				15,635,000	-	(4,000,000)	-	11,635,000	4,180,000

The Bonds were issued for the purposes of (i) defraying the cost of acquiring, constructing, and reconstructing certain permanent improvements to existing school buildings, structures, facilities, and sites of the School District, including replacement of certain equipment, (ii) paying costs of issuance of the Bonds, (iii) establishing a separate depository account designated School Building and Site Improvement and Refunding bonds, Series 1993 Construction Fund, to be used solely to pay the costs of the Projects, and (iv) making a deposit to the Escrow Fund in order to advance refund prior bonds.

Series 1996A									
Amount of issue - \$89,000,000									
Due May 1:									
2008	6.500	2,305,000	2,305,000	-	(2,305,000)	-	-	-	-
2009	6.500	2,455,000	2,455,000	-	-	-	2,455,000	-	2,455,000
2010	6.500	2,615,000	2,615,000	-	-	-	2,615,000	-	-
2011	6.500	2,785,000	2,785,000	-	-	-	2,785,000	-	-
Total Series 1996A issue				10,160,000	-	(2,305,000)	-	7,855,000	2,455,000

The Bonds were issued for the purposes of (i) defraying the costs of acquiring, constructing, and reconstructing new school buildings, and the acquisition of certain equipment by the School District, and (ii) paying costs of issuance of the Bonds.

Series 1998B									
Amount of issue - \$209,770,000									
Due May 1:									
2008	5.000	5,100,000	5,100,000	-	(5,100,000)	-	-	-	-
2009	5.000	5,355,000	5,355,000	-	-	-	5,355,000	-	5,355,000
2010	5.000	5,620,000	-	-	-	-	-	-	-
2011	5.375	5,905,000	-	-	-	-	-	-	-
2012	5.375	6,220,000	-	-	-	-	-	-	-
2013	5.375	6,555,000	-	-	-	-	-	-	-
2014	5.375	6,905,000	-	-	-	-	-	-	-
2015	5.375	7,280,000	-	-	-	-	-	-	-
2017	5.000	15,725,000	-	-	-	-	-	-	-
2021	5.000	36,450,000	-	-	-	-	-	-	-
2022	4.750	-	10,280,000	-	-	-	10,280,000	-	-
2023	4.750	-	10,765,000	-	-	-	10,765,000	-	-
2024	4.750	-	11,280,000	-	-	-	11,280,000	-	-
2025	4.750	-	11,815,000	-	-	-	11,815,000	-	-
2026	4.750	-	12,375,000	-	-	-	12,375,000	-	-
2027	4.750	-	12,965,000	-	-	-	12,965,000	-	-
2028	4.750	83,065,000	13,585,000	-	-	-	13,585,000	-	-
Total Series 1998B issue				93,520,000	-	(5,100,000)	-	88,420,000	5,355,000

The Bonds were issued for the purposes of (i) defraying the cost of acquiring, constructing, and reconstructing certain permanent improvements to existing school facilities and sites, construction of new school buildings, and the acquisition of certain equipment by the School District, and (ii) paying costs of issuance of the Bonds.

Series 1998C									
Amount of issue - \$84,855,000									
Due May 1:									
2008	5.000	2,420,000	2,420,000	-	(2,420,000)	-	-	-	-
2009	5.000	2,540,000	2,540,000	-	-	-	2,540,000	-	2,540,000
2010	5.000	2,665,000	2,665,000	-	-	-	2,665,000	-	-
2011	5.250	2,800,000	2,800,000	-	-	-	2,800,000	-	-
2012	5.250	5,910,000	5,910,000	-	-	-	5,910,000	-	-
2013	5.250	3,260,000	3,260,000	-	-	-	3,260,000	-	-
2014	5.250	3,430,000	3,430,000	-	-	-	3,430,000	-	-
2015	5.250	3,610,000	3,610,000	-	-	-	3,610,000	-	-
2016	5.250	3,800,000	3,800,000	-	-	-	3,800,000	-	-
2017	5.250	4,000,000	4,000,000	-	-	-	4,000,000	-	-
2025	5.250	40,555,000	40,555,000	-	-	-	40,555,000	-	-
Total Series 1998C issue				74,990,000	-	(2,420,000)	-	72,570,000	2,540,000

The Bonds were issued for the purposes of (i) defraying the cost of advance refunding a portion of the School District's School Building and Site Bonds (Unlimited Tax General Obligation), Series 1992, dated July 1, 1992, in the original principal amount of \$33,000,000 and its School Building and Site Improvement Bonds (Unlimited Tax General Obligation), Series 1996A, dated March 1, 1996, in the original principal amount of \$89,000,000 and (ii) paying costs of issuance of the Bonds.

Detroit Public Schools

Other Supplemental Information Schedule of Bonded Indebtedness (Continued) Year ended June 30, 2008

Description	Maturity Date	Interest Rate (Percent)	Maturing per Period	Bonds Outstanding July 1, 2007	Bonds Restructured this Year	Bonds (Retired) this Year	Bonds (Restructured) this Year	Bonds Outstanding June 30, 2008	Current Portion
Series 2001A									
Amount of issue - \$438,365,000									
Due May 1:									
2008	3.50	\$	1,600,000.00	\$	1,600,000.00	\$	(1,600,000.00)	\$	-
2008	5.50		2,660,000		2,660,000		(2,660,000)		-
2009	3.750		285,000		285,000		-	285,000	285,000
2009	5.500		3,915,000		3,915,000		-	3,915,000	3,915,000
2010	3.900		350,000		350,000		-	350,000	-
2010	5.500		2,660,000		2,660,000		-	2,660,000	-
2011	4.000		550,000		550,000		-	550,000	-
2011	5.500		8,920,000		8,920,000		-	8,920,000	-
2012	4.000		1,000,000		1,000,000		-	1,000,000	-
2012	5.500		5,790,000		5,790,000		-	5,790,000	-
2013	4.125		300,000		300,000		-	300,000	-
2013	5.000		6,110,000		6,110,000		-	6,110,000	-
2014	4.250		390,000		-		-	-	-
2014	5.500		6,445,000		3,420,000		-	3,420,000	-
2015	5.500		17,175,000		-		-	-	-
2016	4.600		400,000		400,000		-	400,000	-
2016	5.500		7,185,000		-		-	-	-
2017	5.500		12,295,000		-		-	-	-
2018	5.500		11,565,000		-		-	-	-
2019	5.500		12,200,000		-		-	-	-
2020	5.500		12,875,000		-		-	-	-
2021	5.000		1,345,000		-		-	-	-
2021	5.500		12,240,000		-		-	-	-
2022	6.000		-		14,320,000		-	14,320,000	-
2023	6.000		-		15,180,000		-	15,180,000	-
2024	6.000		-		16,095,000		-	16,095,000	-
2025	6.000		-		17,055,000		-	17,055,000	-
2026	6.000		-		24,420,000		-	24,420,000	-
2027	6.000		-		25,885,000		-	25,885,000	-
2028	6.000		-		27,430,000		-	27,430,000	-
2029	6.000		183,695,000		43,310,000		-	43,310,000	-
2031	5.125		94,160,000		-		-	-	-
Total Series 2001A issue					221,655,000		(4,260,000)	217,395,000	4,200,000

The Bonds were issued for the purpose of defraying the cost of acquiring, constructing, and reconstructing certain permanent improvements to existing school facilities and sites, acquiring new sites, constructing new school buildings, and acquiring certain equipment, including school buses and technology, and paying costs of issuance of the Bonds.

Series 2002A
Amount of issue - \$388,995,000

Due May 1:									
2008	3.400		3,880,000		3,880,000		(3,880,000)		-
2008	5.000		5,010,000		5,010,000		(5,010,000)		-
2009	3.700		340,000		340,000		-	340,000	340,000
2009	4.000		6,815,000		6,815,000		-	6,815,000	6,815,000
2010	4.000		2,810,000		2,810,000		-	2,810,000	-
2010	5.000		4,635,000		4,635,000		-	4,635,000	-
2011	4.000		275,000		275,000		-	275,000	-
2011	5.000		7,510,000		7,510,000		-	7,510,000	-
2012	4.000		665,000		665,000		-	665,000	-
2012	5.000		7,505,000		7,505,000		-	7,505,000	-
2013	5.000		8,195,000		8,195,000		-	8,195,000	-
2014	4.300		150,000		150,000		-	150,000	-
2014	5.500		8,455,000		8,455,000		-	8,455,000	-
2015	5.500		9,075,000		-		-	-	-
2016	4.500		100,000		100,000		-	100,000	-
2016	5.500		9,475,000		-		-	-	-
2017	4.600		240,000		240,000		-	240,000	-
2017	5.500		9,860,000		-		-	-	-
2018	5.500		10,655,000		-		-	-	-
2019	6.000		11,240,000		11,240,000		-	11,240,000	-
2020	6.000		11,915,000		11,915,000		-	11,915,000	-
2021	6.000		12,630,000		12,630,000		-	12,630,000	-
2022	5.000		9,890,000		-		-	-	-
2022	5.150		3,500,000		-		-	-	-
2023	5.000		11,070,000		-		-	-	-
2023	5.150		3,000,000		-		-	-	-
2024	5.375		14,780,000		-		-	-	-
2025	5.250		15,575,000		-		-	-	-
2026	5.250		16,390,000		-		-	-	-
2027	5.250		17,250,000		-		-	-	-
2028	5.250		18,160,000		-		-	-	-
2029	5.000		19,110,000		-		-	-	-
2030	5.000		20,065,000		-		-	-	-
2031	5.000		21,070,000		-		-	-	-
2032	5.000		22,125,000		-		-	-	-
Total Series 2002A issue					92,370,000		(8,890,000)	83,480,000	7,155,000

The Bonds were issued for the purpose of defraying the cost of acquiring, constructing, and reconstructing certain permanent improvements to existing school facilities and sites, acquiring new sites, constructing new school buildings, and acquiring certain equipment, including school buses and technology, and paying costs of issuance of the Bonds.

Other Supplemental Information Schedule of Bonded Indebtedness (Continued) Year ended June 30, 2008

Description	Maturity Date	Interest Rate (Percent)	Maturing per Period	Bonds Outstanding July 1, 2007	Bonds Restructured this Year	Bonds (Retired) this Year	Bonds (Restructured) this Year	Bonds Outstanding June 30, 2008	Current Portion
Series 2003A									
Amount of issue - \$16,060,000									
Due May 1:									
2008	5.000	\$	2,360,000	\$ 2,360,000	\$ -	\$ (2,360,000)	\$ -	\$ -	\$ -
2009	5.000		2,475,000	2,475,000	-	-	-	2,475,000	2,475,000
2010	5.250		2,595,000	2,595,000	-	-	-	2,595,000	-
2011	5.250		2,730,000	2,730,000	-	-	-	2,730,000	-
2012	5.250		2,875,000	2,875,000	-	-	-	2,875,000	-
2013	5.250		3,025,000	3,025,000	-	-	-	3,025,000	-
Total Series 2001A issue				16,060,000	-	(2,360,000)	-	13,700,000	2,475,000

The Bonds were issued for the purpose of refunding certain of the School District's Series 1993 bonds.

Series 2003B									
Amount of issue - \$326,845,000									
Due May 1:									
2008	3.910		6,410,000	6,410,000	-	(6,410,000)	-	-	-
2009	4.520		9,515,000	9,515,000	-	-	-	9,515,000	9,515,000
2010	4.272		9,740,000	9,740,000	-	-	-	9,740,000	-
2011	4.759		10,160,000	10,160,000	-	-	-	10,160,000	-
2012	4.625		10,640,000	10,640,000	-	-	-	10,640,000	-
2013	4.858		11,130,000	11,130,000	-	-	-	11,130,000	-
2014	5.233		7,475,000	7,475,000	-	-	-	7,475,000	-
2015	4.808		7,865,000	7,865,000	-	-	-	7,865,000	-
2016	4.796		8,240,000	8,240,000	-	-	-	8,240,000	-
2017	4.982		8,640,000	8,640,000	-	-	-	8,640,000	-
2018	4.791		9,070,000	9,070,000	-	-	-	9,070,000	-
2019	5.000		9,500,000	9,500,000	-	-	-	9,500,000	-
2020	4.998		9,980,000	9,980,000	-	-	-	9,980,000	-
2021	4.926		10,475,000	10,475,000	-	-	-	10,475,000	-
2022	4.968		10,990,000	10,990,000	-	-	-	10,990,000	-
2023	4.788		11,540,000	11,540,000	-	-	-	11,540,000	-
2024	4.967		12,090,000	12,090,000	-	-	-	12,090,000	-
2025	4.936		12,695,000	12,695,000	-	-	-	12,695,000	-
2026	5.000		13,320,000	13,320,000	-	-	-	13,320,000	-
2027	5.000		13,985,000	13,985,000	-	-	-	13,985,000	-
2028	5.000		14,685,000	14,685,000	-	-	-	14,685,000	-
2029	5.000		15,420,000	15,420,000	-	-	-	15,420,000	-
2030	5.000		16,190,000	16,190,000	-	-	-	16,190,000	-
2031	5.000		17,000,000	17,000,000	-	-	-	17,000,000	-
2032	5.000		17,850,000	17,850,000	-	-	-	17,850,000	-
2033	4.953		18,740,000	18,740,000	-	-	-	18,740,000	-
Total Series 2003B issue				303,345,000	-	(6,410,000)	-	296,935,000	9,515,000

The Bonds were issued for the purpose of defraying the cost of acquiring, constructing, and reconstructing certain permanent improvements to existing school facilities and sites, acquiring new sites, constructing new school buildings, and acquiring certain equipment, including school buses and technology, and paying costs of issuance of the Bonds.

Series 2004B									
Amount of issue - \$9,500,000									
Due May 1:									
2008	5.00		1,955,000	1,955,000	-	(1,955,000)	-	-	-
2009	5.00		2,055,000	2,055,000	-	-	-	2,055,000	2,055,000
Total Series 2004B				4,010,000	-	(1,955,000)	-	2,055,000	2,055,000

The Bonds were issued for the purpose of refunding the School District's Series XXII bonds for achieving debt service savings.

Detroit Public Schools

Other Supplemental Information Schedule of Bonded Indebtedness (Concluded) Year ended June 30, 2008

Description	Maturity Date	Interest Rate (Percent)	Maturing per Period	Bonds Outstanding July 1, 2007	Bonds Restructured this Year	Bonds (Retired) this Year	Bonds (Restructured) this Year	Bonds Outstanding June 30, 2008	Current Portion		
Series 2005A											
Amount of issue - \$500,000,000											
Due May 1:											
2011	5.00	\$	4,690,000.00	\$	4,690,000.00	\$	-	\$	4,690,000.00	\$	-
2012	5.00		6,720,000		6,720,000		-		6,720,000		-
2013	5.00		7,045,000		7,045,000		-		7,045,000		-
2014	5.00		10,810,000		10,810,000		-		10,810,000		-
2015	5.00		34,000,000		34,000,000		-		34,000,000		-
2016	5.00		24,670,000		24,670,000		-		24,670,000		-
2017	5.00		30,480,000		30,480,000		-		30,480,000		-
2018	5.00		30,850,000		30,850,000		-		30,850,000		-
2019	5.00		21,150,000		21,150,000		-		21,150,000		-
2020	5.00		22,215,000		22,215,000		-		22,215,000		-
2021	5.00		23,325,000		23,325,000		-		23,325,000		-
2022	5.00		13,275,000		13,275,000		-		13,275,000		-
2023	5.00		13,945,000		13,945,000		-		13,945,000		-
2024	5.00		14,625,000		14,645,000		-		14,645,000		-
2025	5.00		15,380,000		15,380,000		-		15,380,000		-
2026	5.250		16,145,000		16,145,000		-		16,145,000		-
2027	5.250		16,990,000		16,990,000		-		16,990,000		-
2028	5.250		17,890,000		17,890,000		-		17,890,000		-
2029	5.250		18,825,000		18,825,000		-		18,825,000		-
2030	5.250		65,715,000		65,715,000		-		65,715,000		-
2031	5.250		69,165,000		69,165,000		-		69,165,000		-
2032	5.250		22,070,000		22,070,000		-		22,070,000		-
Total Series 2005A				500,000,000	-	-	-	500,000,000	-		
The Bonds were issued for the purpose of refunding the School District's Series XXII bonds for achieving debt service savings.											
Series 1998 (Durant)											
Amount of issue - \$59,304,433											
Due May 15:											
2014	13.116		16,242,211		16,242,211		-		16,242,211		-
2015	13.116		18,372,470		18,372,470		-		18,372,470		-
Total Series 1998 (Durant)				34,614,681	-	-	-	34,614,681	-		
Energy Conservation											
Amount of issue - \$21,210,000											
Due:											
11/1/07	4.250		350,000		350,000		(350,000)		-		-
Total Energy Conservation				350,000	-	(350,000)	-	-	-		
Series 2005B											
Amount of issue - \$210,000,000											
Due June 1:											
2008	12.6416		9,375,214		9,375,214		(9,375,214)		-		-
2009	12.6416		10,561,633		10,561,633		-		10,561,633		10,561,633
2010	12.6416		11,899,033		11,899,033		-		11,899,033		-
2011	5.0000		13,400,000		13,400,000		-		13,400,000		-
2012	5.0000		14,070,000		14,070,000		-		14,070,000		-
2013	5.0000		14,775,000		14,775,000		-		14,775,000		-
2014	5.0000		15,515,000		15,515,000		-		15,515,000		-
2015	5.0000		16,290,000		16,290,000		-		16,290,000		-
2016	5.0000		17,105,000		17,105,000		-		17,105,000		-
2017	5.0000		17,960,000		17,960,000		-		17,960,000		-
2018	5.0000		18,860,000		18,860,000		-		18,860,000		-
2019	5.0000		19,800,000		19,800,000		-		19,800,000		-
2020	5.0000		20,790,000		20,790,000		-		20,790,000		-
Total Series 2005B issue				200,400,880	-	(9,375,214)	-	191,025,666	10,561,633		
				<u>\$ 1,567,110,561</u>	<u>\$ -</u>	<u>\$ (47,425,214)</u>	<u>\$ -</u>	<u>\$ 1,519,685,347</u>	<u>\$ 50,491,633</u>		



Detroit Public Schools

Other Supplemental Information Schedule of Bond Principal and Interest Year ended June 30, 2008

			\$79,730,000 Series 1993		\$89,000,000 Series 1996A *		\$209,770,000 Series 1998B		\$84,855,000 Series 1998C	
			Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
			2008	Nov	01		290,875		255,287	
2009	May	01	4,180,000	290,875	2,455,000	255,288	5,355,000	2,106,669	2,540,000	1,898,456
	May	15								
	Nov	01		186,375		175,500		1,972,794		1,834,956
2010	May	01	4,375,000	186,375	2,615,000	175,500		1,972,794	2,665,000	1,834,956
	May	15								
	Nov	01		77,000		90,512		1,972,794		1,768,331
2011	May	01	3,080,000	77,000	2,785,000	90,513		1,972,794	2,800,000	1,768,331
	May	15								
	Nov	01						1,972,794		1,694,831
2012	May	01						1,972,794	5,910,000	1,694,831
	May	15								
	Nov	01						1,972,794		1,539,694
2013	May	01						1,972,794	3,260,000	1,539,694
	May	15								
	Nov	01						1,972,794		1,454,119
2014	May	01						1,972,794	3,430,000	1,454,119
	Nov	01						1,972,794		1,364,081
2015	May	01						1,972,794	3,610,000	1,364,081
	Nov	01						1,972,794		1,269,319
2016	May	01						1,972,794	3,800,000	1,269,318
	Nov	01						1,972,794		1,169,568
2017	May	01						1,972,794	4,000,000	1,169,568
	Nov	01						1,972,794		1,064,569
2018	May	01						1,972,794		1,064,569
	Nov	01						1,972,794		1,064,569
2019	May	01						1,972,794		1,064,569
	Nov	01						1,972,794		1,064,569
2020	May	01						1,972,794		1,064,569
	Nov	01						1,972,794		1,064,569

Other Supplemental Information Schedule of Bond Principal and Interest (Continued) Year ended June 30, 2008

		\$438,365,000 Series 2001A		\$388,995,000 Series 2002A		\$16,060,000 Series 2003A		\$326,845,000 Series 2003B	
		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2008	Nov 01		6,414,381		2,230,773		356,531		7,279,695
	Dec 01								
2009	May 01	4,200,000	6,414,381	7,155,000	2,230,773	2,475,000	356,531	9,515,000	7,279,695
	May 15								
	June 01								
	Nov 01		6,301,375		2,088,183		294,656		7,064,657
	Dec 01								
2010	May 01	3,010,000	6,301,375	7,445,000	2,088,183	2,595,000	294,656	9,740,000	7,064,658
	May 15								
	June 01								
	Nov 01		6,221,400		1,916,108		226,538		6,856,595
	Dec 01								
2011	May 01	9,470,000	6,221,400	7,785,000	1,916,108	2,730,000	226,538	10,160,000	6,856,595
	May 15								
	June 01								
	Nov 01		5,965,100		1,722,858		154,875		6,614,832
	Dec 01								
2012	May 01	6,790,000	5,965,100	8,170,000	1,722,858	2,875,000	154,875	10,640,000	6,614,833
	May 15								
	June 01								
	Nov 01		5,785,875		1,521,933		79,406		6,368,774
	Dec 01								
2013	May 01	6,410,000	5,785,875	8,195,000	1,521,933	3,025,000	79,406	11,130,000	6,368,774
	May 15								
	June 01								
	Nov 01		5,611,663		1,317,058				6,098,398
	Dec 01								
2014	May 01	3,420,000	5,611,663	8,605,000	1,317,058			7,475,000	6,098,399
	June 01								
	Nov 01		5,520,050		1,081,320				5,902,832
	Dec 01								
2015	May 01		5,520,050		1,081,320			7,865,000	5,902,833
	June 01								
	Nov 01		5,520,050		1,081,320				5,713,751
	Dec 01								
2016	May 01	400,000	5,520,050	100,000	1,081,320			8,240,000	5,713,751
	June 01								
	Nov 01		5,510,850		1,079,070				5,516,176
	Dec 01								
2017	May 01		5,510,850	240,000	1,079,070			8,640,000	5,516,177
	June 01								
	Nov 01		5,510,850		1,073,550				5,300,964
	Dec 01								
2018	May 01		5,510,850		1,073,550			9,070,000	5,300,964
	June 01								
	Nov 01		5,510,850		1,073,550				5,083,682
	Dec 01								
2019	May 01		5,510,850	11,240,000	1,073,550			9,500,000	5,083,683
	June 01								
	Nov 01		5,510,850		736,350				4,846,182
	Dec 01								
2020	May 01		5,510,850	11,915,000	736,350			9,980,000	4,846,183
	June 01								
	Nov 01		5,510,850		378,900				4,596,772

Other Supplemental Information
Schedule of Bond Principal and Interest (Continued)
Year ended June 30, 2008

\$9,500,000 Series 2004B		\$500,000,000 Series 2005A		\$59,304,433 Series 1998 (Durant)		\$210,000,000 Series 2005B		Total for All Bond Issues		
Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Total
	51,375		12,754,580					-	33,638,622	33,638,622
							5,633,819	-	5,633,819	5,633,819
2,055,000	51,375		12,754,580					39,930,000	33,638,623	73,568,623
					3,775,285			-	3,775,285	3,775,285
			12,754,580			10,561,633	5,633,819	10,561,633	5,633,819	16,195,452
							4,966,239	-	4,966,239	4,966,239
			12,754,580					32,445,000	32,673,076	65,118,077
					3,776,173			-	3,776,173	3,776,173
						11,899,033	4,966,239	11,899,033	4,966,239	16,865,272
								-	31,883,858	31,883,858
							4,214,125	-	4,214,125	4,214,125
		4,690,000	12,754,580					43,500,000	31,883,859	75,383,859
								-	3,756,489	3,756,489
						13,400,000	4,214,125	13,400,000	4,214,125	17,614,125
			12,661,375					-	30,786,665	30,786,665
							3,879,125	-	3,879,125	3,879,125
		6,720,000	12,661,375					41,105,000	30,786,666	71,891,666
								-	3,748,797	3,748,797
								14,070,000	3,879,125	17,949,125
								-	29,766,725	29,766,725
							3,527,375	-	3,527,375	3,527,375
		7,045,000	12,498,250					39,065,000	29,766,725	68,831,725
								-	3,740,247	3,740,247
								14,775,000	3,527,375	18,302,375
			12,322,125					-	28,776,156	28,776,156
							3,158,000	-	3,158,000	3,158,000
		10,810,000	12,322,125					33,740,000	28,776,157	62,516,157
				16,242,211	16,921,978			15,515,000	3,158,000	20,079,978
								-	27,892,952	27,892,952
								2,770,125	2,770,125	2,770,125
								45,475,000	27,892,953	73,367,953
		34,000,000	12,051,875					16,290,000	2,770,125	52,189,645
								34,662,470	17,527,175	52,189,645
								-	26,759,109	26,759,109
								-	2,362,875	2,362,875
								37,210,000	26,759,108	63,969,108
		24,670,000	11,201,875					17,105,000	2,362,875	19,467,875
								-	25,833,583	25,833,583
								-	1,935,250	1,935,250
								43,360,000	25,833,584	69,193,584
		30,480,000	10,585,125					17,960,000	1,935,250	19,895,250
								-	24,745,852	24,745,852
								-	1,486,250	1,486,250
								39,920,000	24,745,852	64,665,852
								18,860,000	1,486,250	20,346,250
								-	23,757,320	23,757,320
								-	1,014,750	1,014,750
								41,890,000	23,757,321	65,647,321
		21,150,000	9,051,875					19,800,000	1,014,750	20,814,750
								-	22,653,870	22,653,870
								-	519,750	519,750
								44,110,000	22,653,871	66,763,871
		22,215,000	8,523,125					20,790,000	519,750	21,309,750
								-	21,491,635	21,491,635
			7,967,750					-	-	-



Detroit Public Schools

Other Supplemental Information Schedule of Bond Principal and Interest (Continued) Year ended June 30, 2008

		\$79,730,000 Series 1993		\$89,000,000 Series 1996A *		\$209,770,000 Series 1998B		\$84,855,000 Series 1998C	
		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2021	May 01						1,972,794		1,064,569
	Nov 01						1,972,794		1,064,569
2022	May 01					10,280,000	1,972,794		1,064,569
	Nov 01						1,728,644		1,064,569
2023	May 01					10,765,000	1,728,644		1,064,569
	Nov 01						1,472,975		1,064,569
2024	May 01					11,280,000	1,472,975		1,064,569
	Nov 01						1,205,075		1,064,569
2025	May 01					11,815,000	1,205,075	40,555,000	1,064,569
	Nov 01						924,469		
2026	May 01					12,375,000	924,469		
	Nov 01						630,563		
2027	May 01					12,965,000	630,563		
	Nov 01						322,644		
2028	May 01					13,585,000	322,644		
	Nov 01								
2029	May 01								
	Nov 01								
2030	May 01								
	Nov 01								
2031	May 01								
	Nov 01								
2032	May 01								
	Nov 01								
2033	May 01								
Total interest			<u>\$ 1,108,500</u>		<u>\$ 1,042,600</u>		<u>\$ 68,074,713</u>		<u>\$ 45,019,812</u>
Total principal		<u>\$ 11,635,000</u>		<u>\$ 7,855,000</u>		<u>\$ 88,420,000</u>		<u>\$ 72,570,000</u>	

Detroit Public Schools

Other Supplemental Information Schedule of Bond Principal and Interest (Continued) Year ended June 30, 2008

		\$438,365,000 Series 2001A		\$388,995,000 Series 2002A		\$16,060,000 Series 2003A		\$326,845,000 Series 2003B	
		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2021	May 01		5,510,850	12,630,000	378,900			10,475,000	4,596,773
	Nov 01		5,510,850						4,338,797
2022	May 01	14,320,000	5,510,850					10,990,000	4,338,798
	Nov 01		5,081,250						4,065,797
2023	May 01	15,180,000	5,081,250					11,540,000	4,065,798
	Nov 01		4,625,850						3,788,922
2024	May 01	16,095,000	4,625,850					12,090,000	3,788,923
	Nov 01		4,143,000						3,488,672
2025	May 01	17,055,000	4,143,000					12,695,000	3,488,673
	Nov 01		3,631,350						3,175,387
2026	May 01	24,420,000	3,631,350					13,320,000	3,175,388
	Nov 01		2,898,750						2,842,387
2027	May 01	25,885,000	2,898,750					13,985,000	2,842,388
	Nov 01		2,122,200						2,492,762
2028	May 01	27,430,000	2,122,200					14,685,000	2,492,763
	Nov 01		1,299,300						2,125,637
2029	May 01	43,310,000	1,299,300					15,420,000	2,125,638
	Nov 01								1,740,137
2030	May 01							16,190,000	1,740,138
	Nov 01								1,335,387
2031	May 01							17,000,000	1,335,388
	Nov 01								910,387
2032	May 01							17,850,000	910,388
	Nov 01								464,137
2033	May 01							18,740,000	464,138
Total interest			<u>\$ 208,413,388</u>		<u>\$ 34,601,940</u>		<u>\$ 2,224,012</u>		<u>\$ 216,023,458</u>
Total principal		<u>\$ 217,395,000</u>		<u>\$ 83,480,000</u>		<u>\$ 13,700,000</u>		<u>\$ 296,935,000</u>	

Detroit Public Schools

Other Supplemental Information Schedule of Bond Principal and Interest (Concluded) Year ended June 30, 2008

\$9,500,000 Series 2004B		\$500,000,000 Series 2005A		\$59,304,433 Series 1998 (Durant)		\$210,000,000 Series 2005B		Total for All Bond Issues		
Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Total
		23,325,000	7,967,750					46,430,000	21,491,636	67,921,636
			7,384,625					-	20,271,635	20,271,635
		13,275,000	7,384,625					48,865,000	20,271,636	69,136,636
			7,052,750					-	18,993,010	18,993,010
		13,945,000	7,052,750					51,430,000	18,993,011	70,423,011
			6,704,125					-	17,656,441	17,656,441
		14,645,000	6,704,125					54,110,000	17,656,442	71,766,442
			6,338,000					-	16,239,316	16,239,316
		15,380,000	6,338,000					97,500,000	16,239,317	113,739,317
			5,953,500					-	13,684,706	13,684,706
		16,145,000	5,953,500					66,260,000	13,684,707	79,944,707
			5,529,694					-	11,901,393	11,901,393
		16,990,000	5,529,694					69,825,000	11,901,394	81,726,394
			5,083,706					-	10,021,312	10,021,312
		17,890,000	5,083,706					73,590,000	10,021,313	83,611,313
			4,614,094					-	8,039,031	8,039,031
		18,825,000	4,614,094					77,555,000	8,039,032	85,594,032
			4,119,938					-	5,860,075	5,860,075
		65,715,000	4,119,938					81,905,000	5,860,076	87,765,076
			2,394,919					-	3,730,306	3,730,306
		69,165,000	2,394,919					86,165,000	3,730,307	89,895,307
			579,338					-	1,489,725	1,489,725
		22,070,000	579,338					39,920,000	1,489,726	41,409,726
								-	464,137	464,137
								18,740,000	464,138	19,204,138
								-	-	-
	<u>\$ 102,750</u>		<u>\$ 401,409,855</u>		<u>\$ 50,476,019</u>		<u>\$ 70,935,366</u>		<u>\$ 1,099,432,412</u>	
<u>\$ 2,055,000</u>		<u>\$ 500,000,000</u>		<u>\$ 34,614,681</u>		<u>\$ 191,025,666</u>		<u>\$ 1,519,685,347</u>		<u>\$ 2,619,117,759</u>

Statistical and Other Information

This part of the Detroit Public Schools comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the School District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the School District's ability to generate its property and sales taxed.

Debt Capacity

These schedules present information to help the reader assess the affordability of the Schools District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the School District's financial activities take place and to help make comparisons over time and with other governments.

Operating Information

These schedules contain information about the School District's operations and resources to help the reader understand how the School District's financial information relates to the services the School District provides and the activities it performs.

Sources:

Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year. The School District implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

Detroit Public Schools

Statistical and Other Information (Unaudited) Net Assets by Component Year ended June 30, 2008

	Fiscal Year						
	2008	2007 (Restated)	2006	2005	2004	2003	2002
Governmental Activities							
Investment in capital assets, net of related debt	\$ 124,719,105	\$ 144,094,948	\$ 164,888,672	\$ 160,230,028	\$ 228,472,107	\$ 192,179,669	\$ 152,075,316
Restricted	1,958,584	66,910,536	89,371,255	202,796,651	4,699,713	28,544,508	32,046,800
Unrestricted (deficit)	(496,160,580)	(406,294,081)	(356,159,141)	(430,626,322)	(185,897,530)	(61,490,093)	(25,103,954)
Total Net Assets	\$ (369,482,891)	\$ (195,288,597)	\$ (101,899,214)	\$ (67,599,643)	\$ 47,274,290	\$ 159,234,084	\$ 159,018,162

Notes:

The District began to report accrual information when it implemented GASB Statement 34 in 2002.

Ending balance in 2005 is modified due to the restatement of net assets, investment in capital assets, net of related debt in accordance with GASB Statement 42 in 2006.

Source: District financial data

Detroit Public Schools

Statistical and Other Information (Unaudited) Statement of Activities Year ended June 30, 2008

	2008	2007 (Restated)	2006	2005	2004	2003	2002
Expenses							
Governmental activities:							
Instruction	\$ 772,341,873	\$ 793,522,108	\$ 794,562,326	\$ 874,246,240	\$ 959,112,368	\$ 913,338,397	\$ 873,005,864
Support services	592,082,327	623,849,751	639,214,481	665,059,872	674,621,870	667,692,121	635,819,619
Community services	6,237,298	8,389,521	4,826,249	5,626,212	6,879,983	5,871,252	5,231,880
Food services	40,053,509	40,901,528	44,092,775	45,586,528	49,633,030	46,935,550	44,332,443
Athletics	5,245,057	5,123,975	4,604,056	3,313,696	1,924,623	1,718,693	2,231,664
Other	4,154,908	372,406	7,349,305	1,127,291	7,095,885	2,361,721	-
Interest on long-term debt	82,989,739	80,823,093	77,948,487	72,398,950	72,829,444	54,913,134	37,118,827
Asset Impairment (unallocated)	1,530,156	-	-	-	-	-	-
Depreciation (unallocated)	21,909,926	25,223,665	15,618,000	9,503,743	5,305,674	3,163,708	8,702,961
Total Government Expenses	\$ 1,526,544,793	\$ 1,578,206,047	\$ 1,588,215,679	\$ 1,676,862,532	\$ 1,777,402,877	\$ 1,695,994,576	\$ 1,606,443,258
Revenues							
Governmental activities:							
Charges for Services:							
Instruction	\$ 1,020,089	\$ 1,079,099	\$ 984,197	\$ 1,208,635	\$ 534,085	\$ 707,441	\$ 1,218,449
Support services	8,626,987	533,441	425,003	471,451	1,968,685	406,495	374,227
Community services	1,219,867	905,686	687,752	243,275	194,357	396,375	592,194
Food services	6,208,012	6,510,291	7,045,785	7,120,976	4,883,122	7,684,584	4,009,284
Other	471,226	157,137	-	-	-	-	-
Total Charges for Services	17,546,181	9,185,654	9,142,737	9,044,337	7,580,249	9,194,895	6,194,154
Operating Grants and Contributions							
Instruction	263,353,436	338,648,478	292,546,831	284,214,800	266,631,616	309,671,019	342,960,178
Support services	145,807,342	197,111,202	203,112,297	202,817,657	209,934,501	146,685,822	142,629,745
Community services	6,002,362	17,984,302	4,383,535	2,833,952	6,144,452	4,901,034	4,385,874
Food service	33,994,157	38,202,644	39,085,719	43,400,337	42,444,896	40,815,001	40,309,610
Interest on long-term debt	5,735,799	-	-	-	-	-	7,408,631
Total Operating Grants and Contributions	454,893,096	591,946,626	539,128,382	533,266,746	525,155,465	502,072,876	537,694,038
General Revenue							
Property taxes, levied for general purposes	100,631,922	82,980,245	88,759,919	88,528,994	76,978,512	77,463,860	70,361,823
Property taxes, levied for debt services	117,449,527	113,279,928	111,052,199	99,454,576	104,758,050	98,349,902	70,961,394
Federal and State aid not restricted to specific purposes	628,649,789	728,459,038	786,283,179	850,521,353	932,399,129	992,568,740	961,331,404
Interest and investment earnings	6,337,079	11,821,254	16,871,373	9,798,478	7,896,070	9,711,711	14,236,252
Other sources	25,915,070	11,893,301	3,707,459	11,378,678	10,675,608	(460,619)	3,951,144
Loss on sale of assets	927,835	-	(1,029,140)	(3,582,523)	-	-	-
Total General Revenue	879,911,222	948,433,766	1,005,644,989	1,056,099,556	1,132,707,369	1,177,633,594	1,120,842,017
Total Government Revenues	\$ 1,352,350,499	\$ 1,549,566,046	\$ 1,553,916,108	\$ 1,598,410,639	\$ 1,665,443,083	\$ 1,688,901,365	\$ 1,664,730,209
Change in Net Assets	\$ (174,194,294)	\$ (28,640,001)	\$ (34,299,571)	\$ (78,451,893)	\$ (111,959,794)	\$ (7,093,211)	\$ 58,286,951

Note: The District began to report accrual information when it implemented GASB Statement 34 in 2002.

Source: District financial data.

Detroit Public Schools

	<u>2008</u>	<u>2007 (Restated)</u>	<u>2006</u>
Net (expense)/revenue:			
Total Primary Government Net Expense	\$ (1,054,105,516)	\$ (977,073,767)	\$ (1,039,944,560)
General revenues and other changes in net assets			
Governmental activities:			
Taxes			
Property taxes levied for general purpose	100,631,922	82,980,245	88,759,919
Property taxes levied for debt service	117,449,527	113,279,928	111,052,199
Unrestricted grants and contributions	628,649,789	728,459,038	786,283,179
Investment earnings	6,337,079	11,821,254	16,871,373
Miscellaneous	<u>26,842,905</u>	<u>11,893,301</u>	<u>2,678,319</u>
Total Primary Government	<u>879,911,222</u>	<u>948,433,766</u>	<u>1,005,644,989</u>
Changes in Net Assets			
Total Primary Government	<u>\$ (174,194,294)</u>	<u>\$ (28,640,001)</u>	<u>\$ (34,299,571)</u>

Source: District financial data

Statistical and Other Information (Unaudited)
General Revenues and Total Changes in Net Assets
Year ended June 30, 2008

<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$ (1,134,551,449)	\$ (1,244,667,163)	\$ (1,168,016,394)	\$ (1,246,017,084)
88,528,994	76,978,512	86,880,518	84,809,976
99,454,576	104,758,050	97,559,887	90,647,211
850,521,353	932,399,129	879,967,926	940,999,084
9,798,478	7,896,070	9,964,701	7,335,010
<u>11,378,678</u>	<u>10,675,608</u>	<u>8,264,132</u>	<u>8,006,821</u>
<u>1,059,682,079</u>	<u>1,132,707,369</u>	<u>1,082,637,164</u>	<u>1,131,798,102</u>
<u>\$ (74,869,370)</u>	<u>\$ (111,959,794)</u>	<u>\$ (85,379,230)</u>	<u>\$ (114,218,982)</u>

Detroit Public Schools

	2008	2007 (Restated)	2006	2005	2004
General Fund					
Reserved	\$ 2,589,003	\$ 1,572,839	\$ 1,457,301	\$ 1,755,951	\$ 15,044,229
Unreserved (deficit)	(142,313,755)	(5,350,257)	20,565,392	45,035,327	(63,731,578)
Total General Fund	<u>(139,724,752)</u>	<u>(3,777,418)</u>	<u>22,022,693</u>	<u>46,791,278</u>	<u>(48,687,349)</u>
All Other Governmental Funds					
Reserved	68,938,573	86,603,515	116,264,295	229,286,654	480,187,439
Unreserved, reported in Special revenue funds	<u>1,952,408</u>	<u>1,088,220</u>	<u>3,541,762</u>	<u>2,207,597</u>	<u>(1,975,463)</u>
Total All Other Governmental Funds	<u>\$ 70,890,981</u>	<u>\$ 87,691,735</u>	<u>\$119,806,057</u>	<u>\$231,494,251</u>	<u>\$478,211,976</u>
Total Fund Balance (Deficit)	<u>\$(68,833,771)</u>	<u>\$ 83,914,317</u>	<u>\$141,828,750</u>	<u>\$278,285,529</u>	<u>\$429,524,627</u>

Source: District financial data

Statistical and Other Information (Unaudited)
Fund Balances, Governmental Funds
Year ended June 30, 2008

<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
\$ 25,830,049	\$ 11,206,023	\$ 22,682,980	\$ 18,105,786	\$ -
<u>48,819,960</u>	<u>92,396,978</u>	<u>46,106,887</u>	<u>86,222,231</u>	<u>114,959,354</u>
<u><u>74,650,009</u></u>	<u><u>103,603,001</u></u>	<u><u>68,789,867</u></u>	<u><u>104,328,017</u></u>	<u><u>114,959,354</u></u>
721,296,029	317,715,118	163,287,403	256,923,541	346,511,723
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u><u>\$721,296,029</u></u>	<u><u>\$317,715,118</u></u>	<u><u>\$163,287,403</u></u>	<u><u>\$ 256,923,541</u></u>	<u><u>\$ 346,511,723</u></u>
<u><u>\$795,946,038</u></u>	<u><u>\$421,318,119</u></u>	<u><u>\$232,077,270</u></u>	<u><u>\$ 361,251,558</u></u>	<u><u>\$ 461,471,077</u></u>

Detroit Public Schools

	2008	2007	2006	2005	2004
Revenues					
Local sources	\$ 334,004,589	\$ 318,376,379	\$ 294,169,835	\$ 280,844,737	\$ 267,059,458
State sources	814,535,184	918,069,421	984,242,851	1,027,481,282	1,122,411,177
Federal sources	196,922,940	311,237,975	266,609,818	284,888,239	280,465,950
General operations	-	-	-	-	-
Special program operations	-	-	-	-	-
Auxiliary operations	-	-	-	-	-
Other Financing Sources					
Bond/note proceeds	-	-	554,093,250	210,000,000	20,430,005
Premium from sale of bonds	-	-	-	-	-
Proceeds from school bond loan	-	-	-	932,243	31,205,494
Transfers In	4,108,115	21,300,056	21,128,011	9,941,469	1,916,975
Proceeds from sale of capital assets	927,835	-	228,675	1,133,610	747,045
Capital lease acquisition	-	-	-	-	-
Total Revenues, Other Financing Sources and Special Items	\$ 1,350,498,663	\$ 1,568,983,831	\$ 2,120,472,440	\$ 1,815,221,580	\$ 1,724,236,104
Expenditures					
Instruction	724,697,732	774,288,861	773,046,823	878,408,647	939,338,567
Special program operations	-	-	-	-	-
Supporting services	558,235,588	597,198,103	614,815,850	652,896,930	667,027,335
Auxiliary operations	-	-	-	-	-
Community services	6,189,193	8,388,184	4,804,658	5,729,048	6,836,155
Food services	37,703,275	40,632,285	43,819,136	45,628,321	49,254,075
Athletics	2,927,216	3,888,729	3,546,883	2,868,955	1,916,975
Other expenditures	443,815	525,510	7,352,515	1,127,291	6,953,052
Principal retirement	69,499,581	58,059,847	47,809,942	42,886,898	40,335,939
Payment of interest	81,870,707	78,146,946	64,564,284	76,017,933	78,679,422
Capital outlay	17,571,529	33,529,178	126,854,552	250,955,186	281,306,187
Total Expenditures	\$ 1,499,138,636	\$ 1,594,657,643	\$ 1,686,614,643	\$ 1,956,519,209	\$ 2,071,647,707
Other Financing Uses					
Payment to bond escrow agent	-	-	549,186,565	-	17,092,833
Transfers out	4,108,115	21,300,056	21,128,011	9,941,469	1,916,975
Total Expenditures and Other Uses	\$ 1,503,246,751	\$ 1,615,957,699	\$ 2,256,929,219	\$ 1,966,460,678	\$ 2,090,657,515
Net Change in Fund Balances	\$ (152,748,088)	\$ (46,973,868)	\$ (136,456,779)	\$ (151,239,098)	\$ (366,421,411)

Notes:

Prior to 2001, auxiliary operations included Food Service and Athletics.

In 2001, capital outlay was included as a component of other expenditure groups and was not broken out separately.

In 2002, expenditure and revenue classifications were modified to conform with GASB No. 34.

See page 116 for presentation of debt service expenditures as a percent of non-capital expenditures.

Source: District financial data

Statistical and Other Information (Unaudited)
Ten-Year Summary of Governmental Funds Revenues and Expenditures
Year ended June 30, 2008

2003	2002	2001	2000	1999
\$ 241,710,072	\$ 233,108,358	\$ -	\$ -	\$ -
1,194,252,069	1,214,089,918	-	-	-
243,725,137	237,357,505	-	-	-
-	-	1,297,997,655	1,271,279,337	1,245,218,535
-	-	255,221,129	218,468,270	221,178,900
-	-	881,474	37,102,162	35,134,044
731,900,000	438,365,000	-	-	293,407,157
23,969,451	35,879,604	-	-	-
-	-	-	-	-
65,395,563	58,301,303	6,649,053	-	11,541,759
9,071,440	-	-	-	-
-	-	-	-	2,613,195
\$ 2,510,023,732	\$ 2,217,101,688	\$ 1,560,749,311	\$ 1,526,849,769	\$ 1,809,093,590
891,894,493	875,700,585	698,251,247	537,667,895	508,180,769
-	-	269,979,428	171,554,877	174,481,214
651,198,490	626,045,607	516,718,280	427,692,759	417,625,780
-	-	37,701,762	34,606,544	33,237,398
5,790,337	5,205,218	-	-	-
46,560,407	43,885,382	-	-	-
1,716,264	2,238,977	-	-	-
1,967,009	13,126,270	2,988,144	282,249,591	261,915,317
42,205,000	23,854,577	15,568,932	31,916,959	45,686,957
54,755,602	38,056,311	24,291,123	23,494,924	21,096,687
357,868,901	353,465,550	117,775,630	117,885,739	100,581,754
\$ 2,053,956,503	\$ 1,981,578,477	\$ 1,683,274,546	\$ 1,627,069,288	\$ 1,562,805,876
16,043,748	-	-	-	-
65,395,563	58,301,303	6,649,053	-	11,541,759
\$ 2,135,395,814	\$ 2,039,879,780	\$ 1,689,923,599	\$ 1,627,069,288	\$ 1,574,347,635
\$ 374,627,918	\$ 177,221,908	\$ (129,174,288)	\$ (100,219,519)	\$ 234,745,955

Detroit Public Schools

Statistical and Other Information (Unaudited) Ten-Year Comparison of Unreserved General Fund Balance (Deficit) to Expenditures and Other Uses Year ended June 30, 2008

Fiscal Year	Undesignated Fund Balance (Deficit)	Expenditures and Other Uses	General Fund Balance (Deficit) as a Percentage of Expenditures and Other Uses
1999	\$ -	\$ 1,424,344,728	-
2000	30,280,114	1,478,743,301	2.05%
2001	22,671,885	1,491,006,820	1.52%
2002	62,396,978	1,584,054,314	3.94%
2003	28,819,960	1,631,576,025	1.77%
2004	(63,731,578)	1,635,140,968	(3.90%)
2005	45,035,327	1,551,708,229	2.90%
2006	20,565,392	1,404,346,153	1.46%
2007 (Restated)	(5,350,257)	1,408,896,310	(0.38%)
2008	(142,313,755)	1,318,000,355	(10.80%)

Source: District financial data

Detroit Public Schools

Statistical and Other Information (Unaudited) Assessed Value and Estimated Actual Value of Taxable Property Year ended June 30, 2008

Fiscal year	Assessed Value			Taxable Value			Total Direct Tax Rate	Taxable Assessed Value as a Percentage of Actual Taxable Value
	Commercial and Industrial	Residential	Total	Commercial and Industrial	Residential	Total		
1999	\$ 1,847,303,951	\$ 4,092,896,600	\$ 5,940,200,551	\$ 1,677,497,435	\$ 3,327,533,525	\$ 5,005,030,960	n/a*	n/a*
2000	2,007,416,628	4,983,545,650	6,990,962,278	1,779,546,264	3,439,653,975	5,219,200,239	n/a*	n/a*
2001	2,182,054,100	5,924,124,350	8,106,178,450	1,881,972,270	3,604,289,934	5,486,262,204	n/a*	n/a*
2002	2,404,326,050	6,915,038,250	9,319,364,300	2,058,034,175	3,925,333,117	5,983,367,292	n/a*	n/a*
2003	2,385,772,800	7,912,571,400	10,298,344,200	2,028,477,697	4,197,587,616	6,226,065,313	n/a*	n/a*
2004	2,686,853,148	7,981,680,697	10,668,533,845	2,140,998,125	4,329,989,057	6,470,987,182	n/a*	n/a*
2005	2,837,374,252	8,429,748,953	11,267,123,205	2,224,494,259	4,677,470,919	6,901,965,178	n/a*	n/a*
2006	3,108,619,547	8,649,348,048	11,757,967,595	2,305,221,321	4,943,143,580	7,248,364,901	n/a*	n/a*
2007	3,403,595,304	9,063,123,282	12,466,718,586	2,637,024,764	5,615,394,554	8,252,419,318	n/a*	n/a*
2008	3,516,906,221	8,815,608,633	12,332,514,854	2,761,560,896	5,660,265,286	8,421,826,182	n/a*	n/a*

Source: Wayne County Equalization Report and Wayne County Assessor's Office.

Notes:

Property in Wayne County is reassessed every year. The county assesses property at 50% of actual value for commercial, industrial, and residential. Estimated actual value is calculated by sales and 50% of the market value.

n/a* = Information was not available at time of CAFR printing.

Detroit Public Schools

Statistical and Other Information (Unaudited) Assessed Valuation Data Year ended June 30, 2008

Type of Property	Assessed Value at December, 31 2006*	Percent of total real property	Percent of total roll
Commercial property	\$ 2,542,438,771	20.39 %	18.01 %
Industrial property	861,156,533	6.91	6.10
Residential property	9,063,123,282	72.70	64.22
Total real property	12,466,718,586	<u>100.00 %</u>	88.33
Personal property	<u>1,646,721,974</u>		<u>11.67</u>
Total property	<u>\$ 14,113,440,560</u>		<u>100.00 %</u>

* The December 31, 2006 valuations, used for the 2007 tax year levy, are the basis of the District's fiscal year revenue.

Source: Wayne County Equalization Report (2007)

Detroit Public Schools

Statistical and Other Information (Unaudited) Direct and Overlapping Property Tax Rates (Rates per \$1,000 of assessed value)

Fiscal Year	School District Direct Rates				Overlapping Rates						
	School Operating	School Debt	Judgment Levy	Total	State Education Tax	Library	City of Detroit	Wayne County	Wayne Regional Education Service Agency	Wayne County Community College	Wayne County
1999	18.000	6.450	-	24.450	6.000	2.640	33.815	8.170	2.000	1.150	11.320
2000	18.000	5.900	-	23.900	6.000	2.640	31.095	8.128	1.991	1.019	11.139
2001	18.000	7.000	-	25.000	6.000	3.633	31.678	8.078	1.979	1.000	11.057
2002	18.000	8.370	2.130	28.500	6.000	3.633	31.900	8.065	1.975	2.500	12.540
2003	18.000	12.990	0.200	31.190	6.000	3.633	30.878	8.039	3.464	2.486	13.990
2004	18.000	13.000	0.800	31.800	5.000	3.633	30.881	8.038	3.464	2.486	13.989
2005	18.000	13.000	-	31.000	6.000	3.633	30.436	8.037	3.464	2.484	13.986
2006	17.554	13.000	0.070	30.624	6.000	4.631	30.020	8.037	3.464	2.477	13.978
2007	18.000	13.000	-	31.000	6.000	4.631	31.340	8.057	3.464	2.477	13.998
2008	18.000	13.000	-	31.000	6.000	4.631	28.020	8.057	3.464	2.477	13.998

Source: City of Detroit Finance Department

Detroit Public Schools

Statistical and Other Information (Unaudited) Principal Property Tax Payers Current Year and Nine Years Ago Year ended June 30, 2008

Taxpayers	2007-2008			1998-1999		
	Taxable Value	Rank	Percentage of Total Taxable Value	Taxable Value	Rank	Percentage of Total Taxable Value
Chrysler LLC	\$ 563,130,672	1	5.78 %	\$ 767,921,267	1	11.2 %
Detroit Edison	307,346,944	2	3.15	298,301,437	3	4.35
MGM Grand Detroit LLC	296,307,555	3	3.04	-		
General Motors	149,702,905	4	1.54	321,769,429	2	4.69
Riverfront Holdings	142,956,541	5	1.47	-		
American Axle & Manufacturing	142,553,149	6	1.46	23,783,237	10	0.35
Marathon Oil/Ashland Petroleum LLC	130,786,958	7	1.34	-		
Detroit Entertainment LLC	92,161,836	8	0.95	-		
Greektown Casino	78,998,989	9	0.81	-		
HUD	72,829,105	10	0.75	-		
Michigan Consolidated Gas Co.	-	n/a	-	177,792,283	4	2.59
One Detroit Center	-	n/a	-	40,647,896	5	0.59
Flatbrick Detroit	-	n/a	-	31,022,000	6	0.45
Budd Co.	-	n/a	-	25,092,706	7	0.37
Detroit Newspaper Agency	-	n/a	-	24,626,995	8	0.36
American National Resource	-	n/a	-	24,126,097	9	0.35
	<u>\$1,976,774,654</u>		<u>20.29 %</u>	<u>\$1,735,083,347</u>		<u>25.30 %</u>
Total City of Detroit Taxable Value	<u>\$9,743,343,911</u>			<u>\$6,856,681,899</u>		

Source: City of Detroit Finance Department

Notes:

- (1) Taxable values for Fiscal Year 200-2008 are for Tax Year 2007.
- (2) Taxable values for Fiscal Year 1998-1999 are for Tax Year 1998.

Detroit Public Schools

Statistical and Other Information (Unaudited) Property Tax Levies and Collections Year ended June 30, 2008

Fiscal Year	Taxes Levied for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1999	\$ 119,112,850	\$ 105,575,651	88.63 %	\$ 11,447,361	\$ 117,023,012	98.25 %
2000	113,827,121	100,145,357	87.98	11,159,584	111,304,941	97.78
2001	132,788,296	111,246,315	83.78	16,717,075	127,963,390	96.37
2002	166,267,827	144,257,396	86.76	14,180,818	158,438,214	95.29
2003	193,140,892	159,396,669	82.53	22,481,980	181,878,649	94.17
2004	192,090,311	181,627,811	94.55	5,143,771	186,771,582	97.23
2005	198,443,576	135,805,860	68.44	62,901,448	198,707,308	100.13
2006	214,890,102	193,916,874	90.24	6,916,788	200,833,662	93.46
2007	228,833,869	204,384,211	89.32	816,814	205,201,025	89.67
2008	246,225,824	230,270,039	93.52	-	230,270,039	93.52

Source: School District Financial Data

Detroit Public Schools

Fiscal year	Governmental activities					
	School bus purchase notes	Deficit funding bonds	School building and site	Revenue bonds	Energy conservation bonds	Capital leases
1998	\$ 5,214,542	\$ 35,502,600	\$ 226,625,000	\$ —	\$ —	\$ 32,547,195
1999	3,950,844	15,079,500	474,840,576	—	20,785,000	10,868,724
2000	2,169,952	—	460,171,512	—	17,835,000	7,317,367
2001	289,640	—	444,602,580	—	14,780,000	2,882,515
2002	—	—	862,562,643	—	11,620,000	1,809,793
2003	—	—	1,539,477,643	—	8,340,000	1,529,552
2004	—	—	1,502,592,643	—	5,310,000	4,288,417
2005	—	—	1,462,447,643	210,000,000	3,140,000	3,395,934
2006	—	—	1,410,854,681	210,000,000	1,775,000	2,608,954
2007	—	—	1,346,402,296	200,400,880	350,000	1,612,551
2008	—	—	1,309,906,692	191,025,666	—	722,024

Notes:

n/a* - Per capital personal income information not available.

Source: District financial data, Bureau of the Census

Statistical and Other Information (Unaudited)
Outstanding Debt by Type
(Dollars in thousands, except per capita)
Year ended June 30, 2008

Total primary government	Percentage of personal income	Population	Per capita
\$ 299,889,337	n/a*	975,477	\$ 307
525,524,644	n/a*	967,360	543
487,493,831	n/a*	965,084	505
462,554,735	n/a*	951,270	486
875,992,436	n/a*	931,413	940
1,549,347,195	n/a*	921,312	1,682
1,512,191,060	n/a*	900,863	1,679
1,678,983,577	n/a*	864,434	1,942
1,625,238,635	n/a*	836,056	1,944
1,548,765,727	n/a*		
1,501,654,382	n/a*	834,116	1,857

Detroit Public Schools

Statistical and Other Information (Unaudited) Direct and Overlapping Governmental Activities Debt June 30, 2008

Bonded indebtedness	Dated date	Original principal amount	Principal amount outstanding
School district direct debt:			
Building & Site & Refunding Bonds, Series 1993	10/01/93	\$ 79,730,000	\$ 11,635,000
Building & Site Bonds, Series 1996A	03/01/96	89,000,000	7,855,000
Building & Site Bonds, Series 1998B	11/01/98	209,770,000	88,420,000
Building & Site & Refunding Bonds, Series 1998C	11/01/98	84,855,000	72,570,000
Durant Bonds, Series 1998	11/24/98	59,304,433	34,614,681
Building & Site Bonds, Series 2001A	10/01/01	438,365,000	217,395,000
Building & Site Bonds, Series 2002A	10/29/02	388,995,000	83,480,000
Building & Site Bonds, Series 2003A	10/23/02	16,060,000	13,700,000
Building & Site Bonds, Series 2003B	04/23/03	326,845,000	296,935,000
Building & Site Bonds, Series 2004B	05/13/04	9,500,000	2,055,000
Revenue Bonds, Series 2005B ¹	05/24/05	210,000,000	191,025,666
Building & Site Bonds, Series 2005A	08/17/06	500,000,000	500,000,000
Deferred Amount on Refunding			(18,752,989)
Direct bonded indebtedness		\$ 2,412,424,433	\$ 1,500,932,358

¹Not Qualified for Participation in Michigan School Bond Loan Fund.

Source: The School District.

Overlapping general obligation bonded indebtedness:	
100.00% of City of Detroit	\$ 1,524,244,997
18.39% of County of Wayne	24,696,097
18.12% of Intermediate School District	—
29.12% of Wayne County Community College	11,969,625
Total overlapping debt	\$ 1,560,910,719

Sources: Municipal Advisory Council of Michigan, District Financial Statements

Note: To determine the percentage of overlap, the Municipal Advisory Council of Michigan considers the overlapping debt burden, apportioned by taxable valuation. Taxable values are based on the latest State Green Book Values. Direct and indirect debts are included.

Detroit Public Schools

Statistical and Other Information (Unaudited) Schedule of Legal Debt Margin Year ended June 30, 2008

Summary of Bonded Indebtedness

2007 Actual Valuation (True Cash Value)	\$	28,459,847,760
2007 SEV	\$	13,455,174,731
2008 Taxable Value	\$	9,896,704,742
Direct Bonded Indebtedness	\$	1,500,932,358
Percentage of Direct Bonded Indebtedness to Actual Valuation		5.27%
Percentage of Direct Bonded Indebtedness to Taxable Valuation		15.17%
Population Census (calendar 2007)		916,952
Per Capita Direct Bonded Indebtedness	\$	1,637
Overlapping Bonded Indebtedness	\$	1,560,910,719
Combined Direct and Overlapping Bonded Indebtedness	\$	3,061,843,077
Percentage of Direct and Overlapping Bonded Indebtedness to Actual Valuation		10.76%
Percentage of Direct and Overlapping Bonded Indebtedness to Taxable Value		30.94%
Per Capita Direct and Overlapping Bonded Indebtedness	\$	3,339
Bonded Debt Limit - 15% of taxable value	\$	1,484,505,711
Net Debt Applicable to Limit	\$	-

Source: City of Detroit Finance Department

Bonded Debt Limit

The bonded debt limit calculated above does not include deficit bonds, school bus purchase notes, and bonds qualified for participation in the Michigan School Bond Loan Fund, a program established pursuant to the provisions of Section 16 ("Qualified Bonds").

Detroit Public Schools

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Debt limit	\$1,309,906,692	\$1,394,741,113	\$2,011,834,235	\$1,924,524,145
Total net debt applicable to limit	<u>-</u>	<u>350,000</u>	<u>1,775,000</u>	<u>3,140,000</u>
Legal debt margin	<u>\$1,309,906,692</u>	<u>\$1,394,391,113</u>	<u>\$2,010,059,235</u>	<u>\$1,921,384,145</u>
Total net debt applicable to the limit as a percentage of debt limit	0%	0.03%	0.09%	0.16%

Statistical and Other Information (Unaudited)
Legal Debt Margin Calculation
Year ended June 30, 2008

<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
\$1,809,029,434	\$1,807,249,112	\$1,646,370,344	\$1,473,644,606	\$1,294,266,591	\$1,135,017,885
5,310,000	8,340,000	11,620,000	14,780,000	17,835,000	20,785,000
<u>\$1,803,719,434</u>	<u>\$1,798,909,112</u>	<u>\$1,634,750,344</u>	<u>\$1,458,864,606</u>	<u>\$1,276,431,591</u>	<u>\$1,114,232,885</u>
0.29%	0.46%	0.71%	1.00%	1.38%	1.83%

Detroit Public Schools

Statistical and Other Information (Unaudited) Pledge-Revenue Coverage Year ended June 30, 2008

Fiscal year	Revenue	Debt service		Total	Coverage
		Principal	Interest		
1998	\$ 46,307,597	\$ 33,315,300	\$ 18,310,560	\$ 51,625,860	0.90
1999	48,286,607	45,686,957	21,096,687	66,783,644	0.72
2000	43,715,491	31,916,959	23,494,924	55,411,883	0.79
2001	51,221,855	15,568,932	24,291,123	39,860,055	1.29
2002	66,060,181	20,404,937	37,439,133	57,844,070	1.14
2003	88,973,635	38,925,000	54,200,461	93,125,461	0.96
2004	98,529,062	37,265,000	78,366,455	115,631,455	0.85
2005	99,103,301	40,145,000	75,710,792	115,855,792	0.86
2006	112,006,972	45,427,962	69,376,769	114,804,731	0.98
2007	110,278,969	45,938,836	71,115,728	117,054,564	0.94
2008	118,672,142	56,048,563	72,045,478	128,094,041	0.93

Source: District financial data

Note: The Revenue pledged for the annual debt and interest payments consists of property taxes received from the City of Detroit.

Detroit Public Schools

Statistical and Other Information (Unaudited) Ten-Year Comparison of Bonded Debt to State Equalized Valuation/Taxable Value and Population Year ended June 30, 2008

Fiscal year	Bonded debt	Tax year	State equalized valuation/ taxable value*	Percent of bonded debt to state equalized valuation/ taxable value	Population	Per capita bonded debt
1999	\$ 510,705,076	1998	\$ 6,631,616,310	7.70%	967,360	\$ 528
2000	478,006,512	1999	6,856,681,901	6.97	965,084	495
2001	459,382,580	2000	7,204,381,125	6.38	951,270	483
2002	874,182,643	2001	7,639,805,282	11.44	931,413	939
2003	1,547,817,643	2002	7,976,048,000	19.41	921,312	1,680
2004	1,507,902,643	2003	7,844,209,593	19.22	900,863	1,674
2005	1,675,587,643	2004	8,446,221,884	19.84	864,434	1,938
2006	1,600,263,504	2005	8,872,251,228	18.04	836,056	1,914
2007	1,547,153,176	2006	9,298,274,087	16.64	834,116	1,855
2008	1,500,932,358	2007	9,594,328,985	15.64	916,952	1,637

* State Equalized Value/Taxable Values for a tax year are valuations as of December 31 of the previous year.

Sources: City of Detroit Assessor's Office, U.S. Census Bureau.

Detroit Public Schools

Statistical and Other Information (Unaudited) Percentage of Debt Service to Non-Capital Expenditures Last Ten Fiscal Years Year ended June 30, 2008

Fiscal Year	Debt Service Expenditures	Non-Capital Expenditures	Percentage of Debt Service to Non-Capital Expenditures
1999	\$ 66,783,644	\$ 1,462,224,122	4.57 %
2000	55,411,883	1,509,183,549	3.67
2001	39,860,055	1,565,498,916	2.55
2002	61,910,888	1,628,112,927	3.80
2003	96,960,602	1,696,087,602	5.72
2004	119,015,361	1,790,341,520	6.65
2005	118,904,831	1,705,564,023	6.97
2006	112,374,226	1,559,760,091	7.20
2007	136,206,793	1,561,128,465	8.72
2008	151,370,288	1,481,567,107	10.22

Note: Debt Service expenditures consist of principal retirement and payment of interest. Non-capital expenditures consist of all expenditures other than capital outlay and do not include Other Financing Uses.

Source: District financial data

Detroit Public Schools

Statistical and Other Information (Unaudited) Demographic and Economic Statistics Year ended June 30, 2008

Calendar year	Population (a)	Personal income	Per capita personal income	Unemployment rate (b)
1999	967,360	n/a*	n/a*	7.20%
2000	965,084	n/a*	n/a*	7.60
2001	951,270	n/a*	n/a*	6.60
2002	931,413	n/a*	n/a*	5.10
2003	921,312	n/a*	n/a*	6.20
2004	900,863	n/a*	n/a*	7.30
2005	864,434	n/a*	n/a*	7.10
2006	836,056	n/a*	n/a*	7.40
2007	834,116	n/a*	n/a*	7.20
2008	916,952	n/a*	n/a*	8.70

Notes: n/a* = City of Detroit information not available.

(a) U. S. Census Bureau

(b) U. S. Department of Labor - Bureau of Labor Statistics

Detroit Public Schools

Statistical and Other Information (Unaudited)

Principal Employers Current Year and Nine Years Ago Year ended June 30, 2008

Employer	2008			1999		
	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Detroit Public Schools	13,633	1	4.47%	21,059	1	5.78%
City of Detroit	13,593	2	4.45	17,831	2	4.89
Detroit Medical Center	10,669	3	3.50	12,653	4	3.47
Henry Ford Health System	7,954	4	2.61	7,587	8	2.08
Chrysler LLC	7,689	5	2.52	14,151	3	3.88
U.S Postal Service	6,963	6	2.28	n/a	n/a	n/a
U.S government	5,931	7	1.94	11,851	5	3.25
General Motors Corp.	5,290	8	1.73	7,931	6	2.18
Wayne State University	4,946	9	1.62	5,642	10	1.55
State of Michigan	4,804	10	1.57	7,572	9	2.08
Total Employees Working In The City of Detroit	305,174			364,480		

Sources: Crain's Detroit Business
State of Michigan
Detroit Public Schools



Detroit Public Schools

Fiscal year	Enrollment	Operating expenditures	Cost per Pupil	Percentage change	Expenses
1999	173,848	\$ 1,395,440,478	\$ 8,027	7.10 %	N/A
2000	168,213	1,453,771,666	8,642	7.67	N/A
2001	162,693	1,532,287,914	9,418	8.98	N/A
2002	159,694	1,566,202,039	9,808	4.13	1,606,443,258
2003	157,003	1,599,127,000	10,185	3.85	1,695,994,576
2004	150,415	1,671,326,148	11,111	9.09	1,777,402,877
2005	141,148	1,586,659,192	11,241	1.17	1,676,862,532
2006	130,718	1,447,382,665	11,073	(1.50)	1,588,215,679
2007	118,394	1,424,921,672	12,035	8.70	1,573,663,459
2008	106,485	1,330,196,819	12,492	3.79	1,526,544,793

Source: District records.

Notes:

N/A - Not applicable (Full accrual in accordance with GASB34 began in 2002)

Operating expenditures are total expenditures less debt service and capital outlays

Statistical and Other Information (Unaudited)
Operating Statistics
Year ended June 30, 2008

Cost per Pupil	Percentage change	Teaching staff	Pupil-teacher ratio	Average daily attendance	Percentage of students receiving free or reduced-price meals
N/A	—	N/Avail	N/A	90	N/A
N/A	—	8,606	19.5	N/Avail	64.9
N/A	—	8,284	19.6	90	70.8
10,060	—	9,463	16.9	89	65.5
10,802	7.38	9,580	16.4	91	68.9
11,817	9.39	9,412	16.0	91	70.4
11,880	0.54	8,149	17.3	91	68.3
12,150	2.27	7,628	17.1	86	71.6
13,292	9.40	7,064	16.8	81	67.2
14,336	7.85	6,269	17.0	84	74.0

Detroit Public Schools

<u>Staff</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Officials, administrators, managers	200.0	215.0	199.0
Principals	187.0	220.0	229.0
Assistant Principals	150.0	148.0	173.0
Classroom teachers	6,269.3	7,064.4	7,628.2
Guidance	234.5	263.8	289.5
Psychological	100.0	102.0	100.5
Librarians/Audio-Visual staff	49.0	58.0	63.0
Consultants/Supervisors of instruction	265.9	289.2	295.2
Other professional staff	601.5	618.6	612.2
Teacher aides	1,539.0	1,616.0	1,712.0
Technicians	21.0	22.0	21.0
Clerical/Secretarial staff	845.0	902.0	910.0
Service Workers	2,684.0	2,189.0	2,259.0
Skilled crafts	460.0	487.0	427.0
Laborers - Unskilled	27.0	28.0	42.0
Staff Totals	13,633.2	14,223.0	14,960.6
Part-time staff	1,106.0	1,785.0	2,318.0
Part-time Staff Totals	1,106.0	1,785.0	2,318.0
Substitute staff:			
Instructional	682.0	561.0	599.0
Noninstructional support	298.0	384.0	1,074.0
Substitute Staff Totals	980.0	945.0	1,673.0

Note: Full-time equivalent employess are as of June 30.

* Data from this year is not available.

Statistical and Other Information (Unaudited)
Full-time Equivalent District Employees by Type
Last Ten Fiscal Years
Year ended June 30, 2008

2005	2004	2003	2002	2001	2000	1999*
200.0	263.0	235.0	222.0	231.0	219.0	n/a
215.0	266.0	271.0	271.0	260.0	262.0	n/a
168.0	213.0	251.0	236.0	268.0	270.0	n/a
8,149.3	9,412.0	9,580.4	9,463.0	8,284.0	8,606.0	n/a
292.5	319.0	319.0	333.0	336.0	347.0	n/a
102.0	100.0	95.0	100.0	108.0	114.0	n/a
80.0	55.0			4.0	10.0	n/a
297.6	335.8	127.6	65.0	196.0	290.6	n/a
633.8	645.0	757.0	602.0	675.0	688.0	n/a
1,961.0	2,214.0	2,363.0	2,364.0	2,218.0	2,177.0	n/a
23.0	30.0	26.0	28.0	30.0	37.0	n/a
602.0	1,107.0	1,131.0	1,112.0	1,337.0	1,336.0	n/a
2,433.0	2,847.0	2,722.0	2,775.0	2,846.0	2,861.0	n/a
467.0	746.0	758.0	766.0	885.0	948.0	n/a
69.0	110.0	111.0	110.0	160.0	194.0	n/a
15,693.2	18,662.8	18,747.0	18,447.0	17,838.0	18,359.6	
2,633.0	3,092.0	2,592.0	3,021.0	3,959.0	3,717.0	n/a
2,633.0	3,092.0	2,592.0	3,021.0	3,959.0	3,717.0	
721.0	654.0	1,266.0	2,018.0	2,356.0	2,322.0	n/a
1,115.0	1,188.0	1,318.0	1,182.0	1,460.0	1,407.0	n/a
1,836.0	1,842.0	2,584.0	3,200.0	3,816.0	3,729.0	

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Elementary Schools										
Angell Primary (1968)										
Square feet ⁽²⁾	---	---	---	---	---	---	7,300	7,300	7,300	7,300
Capacity ⁽³⁾	---	---	---	---	---	---	115	115	140	140
Enrollment ⁽⁴⁾	---	---	---	---	---	---	69	91	88	69
Area C Relief (Program) (N/A)										
Square feet	---	---	---	---	---	---	---	---	---	---
Capacity	---	---	---	---	---	---	---	---	---	---
Enrollment	---	---	---	---	---	---	---	---	---	---
Arts in Academics (1964)										
Square feet	---	---	---	---	---	---	16,727	16,727	16,727	16,727
Capacity	---	---	---	---	---	---	173	173	196	196
Enrollment	---	---	---	---	---	---	156	147	158	143
Atkinson (1927)										
Square feet	---	---	47,697	47,697	47,697	47,697	47,697	47,697	47,697	47,697
Capacity	---	---	425	425	410	360	400	400	504	504
Enrollment	---	---	293	279	314	372	417	478	530	511
Bagley (1929)										
Square feet	54,317	54,317	54,317	54,317	54,317	54,317	54,317	54,317	54,317	54,317
Capacity	574	574	574	574	642	540	600	600	896	896
Enrollment	482	522	458	571	576	606	595	674	677	771
Barton (1945)										
Square feet	38,848	38,848	38,848	38,848	38,848	38,848	38,848	38,848	38,848	38,848
Capacity	441	441	441	441	562	360	400	400	672	672
Enrollment	278	284	368	421	465	519	536	577	626	631
Beard ECC (1896)										
Square feet	37,060	37,060	37,060	37,060	37,060	37,060	37,060	37,060	---	---
Capacity	310	310	310	310	284	80	69	69	---	---
Enrollment	149	169	163	175	196	200	183	178	---	---
Beckham Academy (2001)										
Square feet	86,000	86,000	86,000	86,000	136,257	136,257	136,257	136,257	---	---
Capacity	783	783	783	783	1,356	1,356	1,356	1,356	---	---
Enrollment	734	757	760	644	1,348	1,417	1,507	1,571	---	---
Bellevue (1963)										
Square feet	---	---	---	---	41,669	41,669	41,669	41,669	41,669	41,669
Capacity	---	---	---	---	227	225	250	250	588	588
Enrollment	---	---	---	---	125	199	235	429	549	564
Bennett (1911)										
Square feet	67,144	67,144	67,144	67,144	67,144	63,322	63,322	63,322	63,322	63,322
Capacity	673	673	673	673	677	515	573	573	616	616
Enrollment	605	618	618	623	658	634	639	709	705	630
Berry (1961)										
Square feet	---	---	31,600	31,600	31,600	31,600	31,600	31,600	31,600	31,600
Capacity	---	---	290	290	307	307	150	150	392	392
Enrollment	---	---	216	234	258	257	245	245	272	302
Bethune ELC (1974)										
Square feet	---	---	---	---	---	---	---	18,500	18,500	18,500
Capacity	---	---	---	---	---	---	---	207	336	336
Enrollment	---	---	---	---	---	---	---	296	289	315

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Biddle (1963)										
Square feet	---	---	---	---	29,314	29,314	29,314	29,314	29,314	29,314
Capacity	---	---	---	---	259	225	250	250	364	364
Enrollment	---	---	---	---	215	261	275	290	320	340
Birney (1963)										
Square feet	55,711	55,711	55,711	55,711	55,711	55,711	55,711	55,711	55,711	55,711
Capacity	424	424	424	424	409	245	273	273	700	700
Enrollment	257	254	277	357	323	410	385	442	503	541
Blackwell ELC (1963)										
Square feet	---	---	---	---	---	---	24,683	24,683	---	---
Capacity	---	---	---	---	---	---	46	46	---	---
Enrollment	---	---	---	---	---	---	127	112	---	---
Bow (1949)										
Square feet	59,100	59,100	59,100	59,100	59,100	59,100	59,100	59,100	59,100	59,100
Capacity	652	652	652	652	675	470	523	523	868	868
Enrollment	478	495	505	588	578	644	619	653	702	787
Brady (1920)										
Square feet	---	---	64,318	64,318	64,318	64,318	64,318	64,318	64,318	64,318
Capacity	---	---	619	619	434	290	323	323	952	952
Enrollment	---	---	395	492	424	506	535	488	518	516
Brewer (1931)										
Square feet	57,894	57,894	57,894	57,894	57,894	57,894	57,894	57,894	57,894	57,894
Capacity	655	655	655	655	600	360	400	400	826	826
Enrollment	516	524	506	612	607	640	823	743	754	790
Brown (2001)										
Square feet	122,415	122,415	122,415	122,415	122,415	122,415	122,415	122,415	---	---
Capacity	1,170	1,170	1,170	1,170	1,110	1,110	1,110	1,110	---	---
Enrollment	914	1,044	1,041	1,042	1,081	1,176	1,200	1,196	---	---
Bunche (1955)										
Square feet	56,488	56,488	56,488	56,488	56,488	56,488	56,488	56,488	56,488	56,488
Capacity	492	492	492	492	351	470	523	523	700	700
Enrollment	343	345	276	303	298	291	313	331	335	327
Burns (1923)										
Square feet	---	---	65,370	65,370	65,370	65,370	65,370	65,370	65,370	65,370
Capacity	---	---	723	723	624	495	550	550	972	972
Enrollment	---	---	518	600	617	562	684	776	797	847
Burt (1925)										
Square feet	49,750	49,750	49,750	49,750	49,750	49,750	49,750	49,750	49,750	49,750
Capacity	476	476	476	476	474	245	273	273	672	672
Enrollment	302	332	357	398	381	409	492	444	518	536
Campbell (1963)										
Square feet	56,833	56,833	56,833	56,833	56,833	56,833	56,833	56,833	56,833	56,833
Capacity	417	417	417	417	351	270	300	300	756	756
Enrollment	274	315	318	382	278	321	339	382	404	376
Carleton (1945)										
Square feet	52,134	52,134	52,134	52,134	52,134	49,012	49,012	49,012	49,012	49,012
Capacity	641	641	641	641	640	540	600	600	870	870
Enrollment	440	447	516	594	624	660	741	759	819	937

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	<u>2008</u> ⁽¹⁾	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Carstens (1915)										
Square feet	91,277	91,277	91,277	91,277	91,277	91,277	91,277	91,277	91,277	91,277
Capacity	526	526	526	526	587	585	650	650	1,008	1,008
Enrollment	334	339	330	386	387	458	552	629	682	738
Chandler (1905)										
Square feet	---	---	---	---	---	53,975	53,975	53,975	53,975	53,975
Capacity	---	---	---	---	---	270	300	300	644	644
Enrollment	---	---	---	---	---	333	362	409	496	505
Chrysler (1962)										
Square feet	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066
Capacity	160	160	160	160	185	180	200	200	224	224
Enrollment	138	165	163	171	177	169	178	194	174	188
Clark (1925)										
Square feet	61,202	61,202	61,202	61,202	61,202	61,202	61,202	61,202	61,202	61,202
Capacity	801	801	801	801	624	470	523	523	859	859
Enrollment	322	398	398	491	517	589	643	799	879	987
Clark, E.T. (2001)										
Square feet	---	---	---	---	---	---	---	N/A	---	---
Capacity	---	---	---	---	---	---	---	N/A	---	---
Enrollment	---	---	---	---	---	---	---	221	---	---
Clemente, Roberto (2001)										
Square feet	86,000	86,000	86,000	86,000	86,000	86,000	86,000	86,000	37,060	37,060
Capacity	786	786	786	786	802	750	750	750	480	480
Enrollment	745	771	684	695	677	818	804	638	561	540
Clinton (1925)										
Square feet	49,930	49,930	49,930	49,930	49,930	49,930	49,930	49,930	49,930	49,930
Capacity	542	542	524	524	452	380	423	423	812	812
Enrollment	230	263	278	318	370	449	509	545	628	620
Columbian Primary (1963)										
Square feet	---	---	---	---	---	---	---	13,361	13,361	13,361
Capacity	---	---	---	---	---	---	---	123	224	224
Enrollment	---	---	---	---	---	---	---	149	159	176
Cooke (1925)										
Square feet	45,184	45,184	45,184	45,184	45,184	45,184	45,184	45,184	45,184	45,184
Capacity	412	412	412	412	460	405	450	450	644	644
Enrollment	344	347	322	344	364	402	428	437	485	502
Coolidge (1925)										
Square feet	57,528	57,528	57,528	57,528	57,528	57,528	57,528	57,528	57,528	57,528
Capacity	715	715	684	698	822	675	750	750	868	868
Enrollment	291	337	375	621	624	624	731	660	754	840
Courville (1921)										
Square feet	---	---	79,691	79,691	79,691	79,691	79,691	79,691	79,691	79,691
Capacity	---	---	852	852	781	675	750	750	1,008	1,008
Enrollment	---	---	514	570	665	763	877	985	1,087	1,040
Crary (1938)										
Square feet	48,742	48,742	48,742	48,742	48,742	48,742	48,742	48,742	48,742	48,742
Capacity	552	552	552	552	587	405	450	450	784	784
Enrollment	335	384	439	446	483	512	557	544	648	738

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Cultural Center ELC (1912)										
Square feet	---	---	---	---	---	---	40,050	40,050	---	---
Capacity	---	---	---	---	---	---	46	46	---	---
Enrollment	---	---	---	---	---	---	135	65	---	---
Davison (1916)										
Square feet	110,388	110,388	110,388	110,388	110,388	110,388	91,041	91,041	91,041	91,041
Capacity	968	968	968	968	946	560	623	623	896	896
Enrollment	837	866	722	783	878	931	982	903	919	842
Dossin (1949)										
Square feet	50,508	50,508	50,508	50,508	50,508	50,508	50,508	50,508	50,508	50,508
Capacity	404	404	458	458	435	405	450	450	504	504
Enrollment	336	382	358	401	385	381	450	475	523	521
Dow (1952)										
Square feet	---	---	---	---	---	---	---	55,360	55,360	55,360
Capacity	---	---	---	---	---	---	---	570	728	728
Enrollment	---	---	---	---	---	---	---	569	532	560
Edison (1921)										
Square feet	44,263	44,263	44,263	44,263	44,263	44,263	44,263	44,263	44,263	44,263
Capacity	459	459	448	448	414	605	680	680	560	560
Enrollment	293	310	310	352	338	354	419	433	442	498
Edmonson (1956)										
Square feet	65,904	65,904	65,904	65,904	65,904	54,400	54,400	54,400	54,400	54,400
Capacity	574	574	574	574	376	155	173	173	840	840
Enrollment	280	289	324	417	329	340	378	364	474	525
Elementary School at Elmdale (1999)										
Square feet	37,198	37,198	37,198	37,198	---	---	---	---	---	---
Capacity	368	368	368	368	---	---	---	---	---	---
Enrollment	211	231	216	302	---	---	---	---	---	---
Emerson (1947)										
Square feet	126,805	126,805	---	---	---	---	---	---	---	---
Capacity	473	473	---	---	---	---	---	---	---	---
Enrollment	323	375	---	---	---	---	---	---	---	---
Fairbanks (1955)										
Square feet	---	---	31,136	31,136	31,136	31,136	31,136	31,136	31,136	31,136
Capacity	---	---	282	282	252	225	250	250	420	420
Enrollment	---	---	229	279	240	272	290	334	392	367
Family Place (N/A)										
Square feet	---	---	---	728	---	728	728	---	---	---
Capacity	---	---	---	N/A	---	N/A	N/A	---	---	---
Enrollment	---	---	---	17	---	17	25	---	---	---
Far West ELC (2001)										
Square feet	---	---	---	---	750	750	750	750	---	---
Capacity	---	---	---	---	177	80	92	92	---	---
Enrollment	---	---	---	---	154	144	170	183	---	---

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Ferry (1922)										
Square feet	---	---	---	---	51,200	51,200	51,200	51,200	51,200	51,200
Capacity	---	---	---	---	338	470	523	523	756	756
Enrollment	---	---	---	---	263	395	436	414	446	491
Fleming (1962)										
Square feet	58,690	58,690	58,690	58,690	58,690	58,690	58,690	58,690	58,690	58,690
Capacity	659	659	477	477	712	540	600	600	1,006	1,006
Enrollment	607	646	408	457	617	577	630	744	826	858
Ford ES (1925)										
Square feet	---	---	---	---	---	53,408	53,408	53,408	53,408	53,408
Capacity	---	---	---	---	---	360	400	400	644	644
Enrollment	---	---	---	---	---	378	422	473	496	507
Fox Primary (1962)										
Square feet	---	---	---	---	7,510	7,510	7,510	7,510	7,510	7,510
Capacity	---	---	---	---	137	60	69	69	196	196
Enrollment	---	---	---	---	69	113	129	155	167	152
Gardner (1925)										
Square feet	32,634	32,634	32,634	32,634	32,634	32,634	29,178	29,178	28,031	28,031
Capacity	432	432	432	432	402	245	273	273	392	392
Enrollment	269	296	287	315	335	363	424	425	418	410
Genesis (2002)										
Square feet	---	---	37,199	37,199	37,199	37,199	37,199	---	---	---
Capacity	---	---	396	396	372	275	275	---	---	---
Enrollment	---	---	338	325	374	480	389	---	---	---
Glazer (1967)										
Square feet	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000
Capacity	409	409	409	409	402	335	373	373	672	672
Enrollment	310	365	315	308	300	369	405	441	438	434
Gompers (1954)										
Square feet	31,369	31,369	31,369	31,369	31,369	31,369	31,369	31,369	31,369	31,369
Capacity	356	356	356	356	277	135	150	150	420	420
Enrollment	302	321	285	293	316	328	301	339	321	360
Goodale (1925)										
Square feet	---	---	---	---	---	---	---	---	50,257	62,827
Capacity	---	---	---	---	---	---	---	---	1,064	1,064
Enrollment	---	---	---	---	---	---	---	---	1,069	1,246
Grayling (1917)										
Square feet	---	---	---	---	61,448	61,448	61,448	61,448	61,448	61,448
Capacity	---	---	---	---	329	315	350	350	475	475
Enrollment	---	---	---	---	245	257	337	327	416	513
Greenfield Park (1916)										
Square feet	---	---	72,296	72,296	72,296	72,296	72,296	72,296	72,296	72,296
Capacity	---	---	468	468	442	315	350	350	840	840
Enrollment	---	---	274	323	372	397	482	503	594	562
Guyton (1921)										
Square feet	47,264	47,264	47,264	47,264	47,264	47,264	47,264	47,264	47,264	47,264
Capacity	479	479	542	542	429	429	450	450	672	672
Enrollment	297	314	375	414	344	354	383	493	524	535

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	<u>2008</u> ⁽¹⁾	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Hamilton (1926)										
Square feet	51,373	51,373	51,373	51,373	51,373	51,373	51,373	51,373	51,373	51,373
Capacity	482	482	482	482	377	495	550	550	756	756
Enrollment	197	235	292	408	325	397	477	515	762	773
Hampton ES (1928)										
Square feet	---	---	---	---	---	---	---	---	N/A	N/A
Capacity	---	---	---	---	---	---	---	---	756	756
Enrollment	---	---	---	---	---	---	---	---	707	816
Hanneman (1916)										
Square feet	---	---	45,968	45,968	45,968	45,968	45,968	45,968	45,968	45,968
Capacity	---	---	502	502	447	110	500	500	588	588
Enrollment	---	---	377	470	491	499	496	447	473	500
Hanstein (1919)										
Square feet	35,832	35,832	35,832	35,832	35,832	35,832	35,832	35,832	25,732	25,732
Capacity	383	383	383	383	444	180	200	200	364	364
Enrollment	239	276	305	324	347	403	386	372	393	391
Harding (1923)										
Square feet	71,600	71,600	87,748	87,748	87,748	87,748	87,748	87,748	87,748	87,748
Capacity	646	646	905	905	670	495	550	550	1,036	1,036
Enrollment	337	360	367	581	495	566	573	650	787	800
Harms (1915)										
Square feet	44,933	44,933	44,933	44,933	44,933	44,933	41,477	41,477	41,477	41,477
Capacity	616	616	616	616	714	450	450	450	504	504
Enrollment	586	606	573	576	568	494	588	571	556	595
Healy (1949)										
Square feet	---	---	17,230	17,230	17,230	17,230	17,230	17,230	17,230	17,230
Capacity	---	---	239	239	240	180	200	200	252	252
Enrollment	---	---	134	173	193	239	263	234	297	293
Heilmann Park ES (2002)										
Square feet	95,098	95,098	95,098	95,098	95,098	95,098	95,098	---	---	---
Capacity	797	797	797	797	768	750	750	---	---	---
Enrollment	724	756	691	749	712	834	837	---	---	---
Herman / Rogers (1942)										
Square feet	---	---	---	---	77,384	77,384	77,384	77,384	77,384	77,384
Capacity	---	---	---	---	1,039	740	823	823	1,064	1,064
Enrollment	---	---	---	---	610	672	717	726	753	792
Higgins (1930)										
Square feet	---	---	52,570	52,570	52,570	45,548	45,548	45,548	45,548	45,548
Capacity	---	---	462	462	485	405	450	450	572	572
Enrollment	---	---	340	397	381	437	471	424	439	427
Holcomb (1924)										
Square feet	48,241	48,241	48,241	48,241	48,241	48,241	48,241	48,241	48,241	48,241
Capacity	484	484	484	484	544	380	423	423	756	756
Enrollment	308	340	368	392	411	460	498	547	570	643
Holmes, O. W. (1917)										
Square feet	64,611	64,611	64,611	64,611	64,611	64,611	64,611	64,611	64,611	64,611
Capacity	637	637	637	637	646	495	550	550	840	840
Enrollment	341	375	386	440	499	541	590	637	664	579

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Hosmer (1921)										
Square feet	---	---	---	---	48,920	48,920	48,920	48,920	48,920	48,920
Capacity	---	---	---	---	362	450	500	500	616	616
Enrollment	---	---	---	---	323	408	417	462	516	506
Houghten (1924)										
Square feet	58,368	58,368	58,368	58,368	58,368	58,368	58,368	58,368	58,368	58,368
Capacity	540	540	540	540	542	450	500	500	840	840
Enrollment	258	278	303	468	437	473	512	545	649	687
Howe (2002)										
Square feet	98,174	98,174	98,174	98,174	98,174	98,174	98,174	52,475	55,000	55,000
Capacity	760	760	760	760	653	750	750	N/A	812	812
Enrollment	482	541	535	634	603	607	637	416	554	598
Hubert (1921)										
Square feet	---	---	---	---	72,770	72,770	72,770	72,770	72,770	72,770
Capacity	---	---	---	---	393	393	373	373	756	756
Enrollment	---	---	---	---	346	399	477	499	531	560
Hutchinson (1917)										
Square feet	55,672	55,672	55,672	55,672	55,672	55,672	55,672	55,672	55,672	55,672
Capacity	628	628	628	628	549	405	450	450	840	840
Enrollment	376	447	407	513	433	380	395	534	673	654
Jamieson (1961)										
Square feet	64,930	64,930	64,930	64,930	64,930	64,930	64,930	64,930	64,930	64,930
Capacity	841	841	841	841	704	650	723	723	1,036	1,036
Enrollment	494	542	479	516	651	554	566	693	709	729
Jones (1962)										
Square feet	---	---	---	---	---	48,141	48,141	48,141	48,141	48,141
Capacity	---	---	---	---	---	702	702	702	672	672
Enrollment	---	---	---	---	---	367	412	430	550	510
Joyce (1914)										
Square feet	48,918	48,918	48,918	48,918	48,918	48,918	48,918	48,918	48,918	48,918
Capacity	517	517	517	462	524	380	423	423	616	616
Enrollment	367	430	446	462	462	470	488	559	590	559
Keidan (1963)										
Square feet	---	---	---	---	77,550	77,550	77,550	77,550	77,550	77,550
Capacity	---	---	---	---	447	630	700	700	1,148	1,148
Enrollment	---	---	---	---	424	394	494	610	692	646
Keith (1965)										
Square feet	---	---	---	---	55,484	55,484	55,484	55,484	55,484	55,484
Capacity	---	---	---	---	650	335	373	373	644	644
Enrollment	---	---	---	---	395	462	460	495	694	687
King ES (1930)										
Square feet	47,314	47,314	47,314	47,314	47,314	47,314	47,314	47,314	47,314	47,314
Capacity	601	601	601	601	579	425	473	473	812	812
Enrollment	544	564	559	546	577	607	558	637	693	663
Kosciusko (1955)										
Square feet	---	---	39,057	39,057	39,057	39,057	39,057	39,057	39,057	39,057
Capacity	---	---	394	394	357	245	273	273	570	570
Enrollment	---	---	286	337	341	354	420	434	451	458

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Krolik (1963)										
Square feet	---	---	---	---	---	---	32,241	32,241	32,241	32,241
Capacity	---	---	---	---	---	---	149	149	308	308
Enrollment	---	---	---	---	---	---	168	55	188	245
Larned (1954)										
Square feet	---	---	---	---	22,337	22,337	22,337	22,337	22,337	22,337
Capacity	---	---	---	---	160	200	223	223	300	300
Enrollment	---	---	---	---	114	141	166	257	243	260
Lodge (1950)										
Square feet	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Capacity	239	239	239	239	164	164	173	173	308	308
Enrollment	152	172	196	204	149	147	180	214	214	235
Logan (1925)										
Square feet	54,810	54,810	54,810	54,810	54,810	54,810	53,082	53,082	53,082	53,082
Capacity	639	639	639	639	635	405	550	550	728	728
Enrollment	548	596	609	635	605	603	630	703	670	676
Loving (1982)										
Square feet	49,200	49,200	49,200	49,200	49,200	49,200	49,200	49,200	49,200	49,200
Capacity	482	482	482	482	386	290	323	323	504	504
Enrollment	394	400	261	335	400	410	426	495	525	507
Lynch (1914)										
Square feet	---	---	---	---	43,032	43,032	43,032	43,032	43,032	43,032
Capacity	---	---	---	---	411	135	150	150	504	504
Enrollment	---	---	---	---	308	347	333	307	338	370
MAAT Imhotep (1924)										
Square feet	---	---	51,958	51,958	51,958	51,958	51,958	51,958	51,958	51,958
Capacity	---	---	536	536	502	405	450	450	868	868
Enrollment	---	---	274	367	391	513	648	731	684	775
MacCulloch (1925)										
Square feet	---	---	71,350	71,350	71,350	71,350	71,350	71,350	71,350	71,350
Capacity	---	---	806	806	537	630	700	700	1,176	1,176
Enrollment	---	---	383	408	464	528	635	707	751	803
MacDowell (1940)										
Square feet	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500
Capacity	519	519	519	519	542	335	373	373	728	728
Enrollment	383	427	378	436	503	556	545	667	679	695
Macomb (1928)										
Square feet	30,689	30,689	30,689	30,689	30,689	30,689	30,689	30,689	30,689	30,689
Capacity	403	403	403	403	536	135	150	150	560	560
Enrollment	210	232	296	345	371	433	442	416	474	480
Mann (1944)										
Square feet	44,909	44,909	44,909	44,909	44,909	44,909	44,909	44,909	44,909	44,909
Capacity	464	464	464	464	342	405	450	450	616	616
Enrollment	337	399	390	408	342	397	555	553	594	610
Marsh (1955)										
Square feet	---	---	---	---	23,296	23,296	23,296	23,296	23,296	23,296
Capacity	---	---	---	---	177	155	173	173	280	280
Enrollment	---	---	---	---	170	208	216	222	240	246

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	<u>2008</u> ⁽¹⁾	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Marshall, John (1928)										
Square feet	62,166	62,166	62,166	62,166	62,166	62,166	62,166	62,166	62,166	62,166
Capacity	819	819	775	775	857	560	623	623	1,092	1,092
Enrollment	466	500	560	640	594	740	828	922	868	955
Marshall, Thurgood (1920)										
Square feet	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905
Capacity	712	712	712	712	757	630	700	700	1,008	1,008
Enrollment	386	440	443	558	591	664	717	863	911	938
Mason (1930)										
Square feet	46,870	46,870	46,870	46,870	46,870	46,870	46,870	46,870	46,870	46,870
Capacity	390	390	549	549	500	495	550	550	1,050	1,050
Enrollment	294	355	402	461	503	579	674	664	739	844
Maybury (1909)										
Square feet	45,322	45,322	45,322	45,322	45,322	45,322	43,594	41,866	41,866	41,866
Capacity	645	645	645	645	607	607	380	350	588	588
Enrollment	609	651	627	671	683	665	627	657	651	621
McColl (1949)										
Square feet	33,652	33,652	33,652	33,652	33,652	33,652	33,652	33,652	33,652	33,652
Capacity	413	413	413	413	570	225	250	250	660	660
Enrollment	247	271	314	332	395	466	457	462	478	553
McFarlane (1925)										
Square feet	59,008	59,008	59,008	59,008	59,008	59,008	59,008	59,008	54,208	54,208
Capacity	430	430	430	430	418	360	400	400	756	756
Enrollment	312	356	411	405	349	406	516	524	560	624
McGregor (1952)										
Square feet	---	---	42,924	42,924	42,924	42,924	42,924	42,924	42,924	42,924
Capacity	---	---	470	470	520	340	384	384	660	660
Enrollment	---	---	269	292	438	509	541	619	693	722
McKenny (1950)										
Square feet	67,295	67,295	67,295	67,295	67,295	67,295	67,295	67,295	67,295	67,295
Capacity	632	632	632	632	524	380	423	423	840	840
Enrollment	329	368	449	388	453	513	577	693	739	647
Medicine Bear (1905)										
Square feet	---	---	---	---	---	---	---	2,985	2,985	2,985
Capacity	---	---	---	---	---	---	---	245	245	245
Enrollment	---	---	---	---	---	---	---	123	124	124
Monnier (1923)										
Square feet	---	---	50,413	50,413	50,413	50,413	50,413	50,413	50,413	50,413
Capacity	---	---	568	568	627	675	750	750	756	756
Enrollment	---	---	277	326	372	432	501	455	511	564
Munger (New K-6 Learning Opportunity at) (1925)										
Square feet	115,691	115,691	---	---	---	---	---	---	---	---
Capacity	1,025	1,025	---	---	---	---	---	---	---	---
Enrollment	479	482	---	---	---	---	---	---	---	---
Neinas (1916)										
Square feet	52,771	52,771	52,771	52,771	52,771	52,771	52,771	52,771	52,771	52,771
Capacity	498	498	498	498	523	380	423	423	588	588
Enrollment	373	433	466	471	508	500	544	531	522	542

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School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Newberry (1927)										
Square feet	---	---	---	---	50,438	50,438	50,438	50,438	50,438	50,438
Capacity	---	---	---	---	360	450	500	500	784	784
Enrollment	---	---	---	---	252	313	399	582	613	574
Newton (1928)										
Square feet	---	---	---	---	---	---	---	---	51,356	51,356
Capacity	---	---	---	---	---	---	---	---	840	840
Enrollment	---	---	---	---	---	---	---	---	464	519
Northwest ELC (1968)										
Square feet	12,400	12,400	12,400	12,400	12,400	12,400	12,400	12,400	---	---
Capacity	135	135	145	145	143	140	46	46	---	---
Enrollment	103	117	124	106	119	100	111	126	---	---
Oakman (1928)										
Square feet	46,464	46,464	46,464	46,464	46,464	46,464	46,464	46,464	46,464	46,464
Capacity	373	373	373	373	392	290	323	323	690	690
Enrollment	266	271	277	332	320	270	324	289	305	327
Parker (1926)										
Square feet	---	---	70,528	70,528	70,528	70,528	70,528	70,528	70,528	70,528
Capacity	---	---	734	734	527	650	723	723	1,204	1,204
Enrollment	---	---	461	536	486	652	756	824	781	968
Parkman (1940)										
Square feet	---	---	---	---	42,758	42,758	42,758	42,758	42,758	42,758
Capacity	---	---	---	---	467	335	373	373	532	532
Enrollment	---	---	---	---	373	427	429	445	487	502
Pasteur (1930)										
Square feet	56,541	56,541	56,541	56,541	56,541	56,541	56,541	56,541	56,541	56,541
Capacity	500	500	500	500	487	470	523	523	868	868
Enrollment	319	336	343	399	441	539	626	687	639	620
Pitcher (1946)										
Square feet	---	---	---	50,994	50,994	50,994	50,994	50,994	50,994	50,994
Capacity	---	---	---	408	429	360	400	400	672	672
Enrollment	---	---	---	362	355	400	478	500	579	622
Priest (1923)										
Square feet	117,502	117,502	117,502	117,502	117,502	117,502	117,502	72,900	72,900	72,900
Capacity	1,145	1,145	1,145	1,145	1,063	630	565	565	1,036	1,036
Enrollment	776	840	908	1,006	1,070	1,068	1,034	874	843	753
Richards, F. (1990)										
Square feet	---	---	---	---	---	---	---	39,995	32,250	32,250
Capacity	---	---	---	---	---	---	---	N/A	720	720
Enrollment	---	---	---	---	---	---	---	404	607	690
Rose (1979)										
Square feet	---	---	---	---	45,740	45,740	45,740	45,740	45,740	45,740
Capacity	---	---	---	---	259	---	350	350	488	488
Enrollment	---	---	---	---	226	267	281	339	347	395
Rowan (1992)										
Square feet	---	---	---	---	---	---	37,014	37,014	37,014	37,014
Capacity	---	---	---	---	---	---	223	223	504	504
Enrollment	---	---	---	---	---	---	241	304	372	451

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Rutherford (1928)										
Square feet	51,356	51,356	51,356	51,356	51,356	51,356	51,356	51,356	11,570	11,570
Capacity	457	457	457	457	451	451	451	451	240	240
Enrollment	397	428	363	408	407	441	494	562	174	181
Sanders (1965)										
Square feet	---	---	---	---	56,299	56,299	56,299	56,299	56,299	56,299
Capacity	---	---	---	---	482	560	623	623	700	700
Enrollment	---	---	---	---	387	411	471	505	518	493
Schulze (2002)										
Square feet	94,991	94,991	94,991	94,991	94,991	94,991	94,991	60,810	60,810	60,810
Capacity	749	749	749	749	728	750	750	728	728	728
Enrollment	598	659	630	586	635	610	645	501	524	534
Scripps (1964)										
Square feet	---	---	---	---	---	---	---	44,538	44,538	44,538
Capacity	---	---	---	---	---	---	---	373	644	644
Enrollment	---	---	---	---	---	---	---	259	366	444
St. Phillip (2002)										
Square feet	---	---	---	---	---	1,715	1,715	---	---	---
Capacity	---	---	---	---	---	N/A	N/A	---	---	---
Enrollment	---	---	---	---	---	31	54	---	---	---
Stark (1969)										
Square feet	62,240	62,240	62,240	62,240	62,240	62,240	62,240	62,240	62,240	62,240
Capacity	407	407	478	478	329	329	523	523	700	700
Enrollment	177	187	213	218	273	312	284	474	591	589
Stellwagen (1927)										
Square feet	---	---	---	---	---	---	---	---	46,908	46,908
Capacity	---	---	---	---	---	---	---	---	756	756
Enrollment	---	---	---	---	---	---	---	---	691	763
Stephens (1913)										
Square feet	76,119	76,119	76,119	76,119	76,119	76,119	76,119	76,119	76,119	76,119
Capacity	694	694	694	694	732	653	783	783	784	784
Enrollment	292	317	378	457	570	584	558	616	692	746
Stewart (1970)										
Square feet	---	---	58,800	58,800	58,800	58,800	58,800	58,800	58,800	58,800
Capacity	---	---	309	309	392	335	373	373	644	644
Enrollment	---	---	309	350	334	370	406	358	470	506
Thirkell (1914)										
Square feet	68,701	68,701	68,701	68,701	68,701	68,701	68,701	68,701	68,701	68,701
Capacity	609	609	609	609	654	110	123	123	784	784
Enrollment	566	543	494	550	577	583	517	569	624	571
Turner (1968)										
Square feet	---	---	---	---	---	---	---	18,260	18,260	18,260
Capacity	---	---	---	---	---	---	---	280	280	280
Enrollment	---	---	---	---	---	---	---	153	143	151
Van Zile (1924)										
Square feet	48,068	48,068	48,068	48,068	48,068	48,068	48,068	48,068	48,068	48,068
Capacity	562	562	446	446	650	605	673	673	870	870
Enrollment	487	570	498	510	525	588	602	684	804	778

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Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Vandenberg (1953)										
Square feet	---	---	---	---	30,003	30,003	30,003	30,003	30,003	30,003
Capacity	---	---	---	---	305	200	223	223	336	336
Enrollment	---	---	---	---	251	266	306	292	305	321
Vernor (1945)										
Square feet	44,608	44,608	44,608	44,608	44,608	44,608	44,608	44,608	44,608	44,608
Capacity	452	452	452	452	510	360	400	400	644	644
Enrollment	302	322	366	490	459	471	511	587	557	557
Vernor Primary (1955)										
Square feet	---	---	---	---	---	---	---	---	12,400	12,400
Capacity	---	---	---	---	---	---	---	---	196	196
Enrollment	---	---	---	---	---	---	---	---	122	100
Von Steuben (1930)										
Square feet	---	---	52,768	52,768	52,768	52,768	52,768	52,768	52,768	52,768
Capacity	---	---	619	619	597	605	729	729	868	868
Enrollment	---	---	362	430	479	580	602	694	697	675
Wayne (1929)										
Square feet	45,296	45,296	45,296	45,296	45,296	45,296	45,296	45,296	45,296	45,296
Capacity	519	519	519	519	485	405	450	450	660	660
Enrollment	501	516	417	440	414	506	596	729	774	785
Weatherby (1955)										
Square feet	---	---	---	---	25,621	25,621	25,621	25,621	25,621	25,621
Capacity	---	---	---	---	190	135	150	150	252	252
Enrollment	---	---	---	---	144	185	201	223	235	251
Webster (1955)										
Square feet	58,822	58,822	58,822	58,822	58,822	55,000	55,000	55,000	55,000	55,000
Capacity	427	427	427	427	381	360	400	400	644	644
Enrollment	360	397	358	357	370	354	416	406	429	490
White (1920)										
Square feet	97,217	97,217	97,217	97,217	97,217	97,217	97,217	97,217	97,217	97,217
Capacity	1,052	1,052	1,052	1,052	1,084	923	923	923	1,372	1,372
Enrollment	674	697	609	698	761	866	1,054	1,064	1,052	1,173
Wilkins (1925)										
Square feet	48,801	48,801	48,801	48,801	48,801	48,801	48,801	48,801	48,801	48,801
Capacity	525	525	525	525	640	560	623	623	728	728
Enrollment	406	472	561	544	593	703	695	638	734	723
Woodward (1963)										
Square feet	---	---	---	---	38,256	38,256	38,256	38,256	38,256	38,256
Capacity	---	---	---	---	476	315	350	350	644	644
Enrollment	---	---	---	---	351	444	461	529	579	642
Wright, Charles (2002)										
Square feet	94,991	94,991	94,991	94,991	94,991	94,991	94,991	---	---	---
Capacity	746	746	746	746	726	750	750	---	---	---
Enrollment	538	622	631	682	635	660	653	---	---	---
Yost (1926)										
Square feet	---	---	---	---	34,275	34,275	34,275	34,275	34,275	34,275
Capacity	---	---	---	---	274	315	173	173	336	336
Enrollment	---	---	---	---	212	212	202	187	177	203

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Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Young, C. (1982)										
Square feet	67,800	67,800	67,800	67,800	67,800	67,800	67,800	67,800	67,800	67,800
Capacity	692	692	692	692	644	405	350	350	868	868
Enrollment	528	560	604	648	633	672	733	819	774	853
K - 8 Schools										
Academy of Fine/Performing Arts East (1991)										
Square feet	---	---	---	---	47,314	47,314	47,314	47,314	47,314	47,314
Capacity	---	---	---	---	848	848	450	450	700	700
Enrollment	---	---	---	---	452	423	518	564	544	585
Academy of the Americas (1996)										
Square feet	97,929	97,929	97,929	97,929	97,929	97,929	97,929	97,929	97,929	97,929
Capacity	1,116	1,116	1,116	1,116	974	695	773	773	1,192	1,192
Enrollment	695	778	757	823	816	801	744	703	708	666
Angelou, Maya (1993)										
Square feet	---	---	46,700	46,700	46,700	46,700	46,700	15,000	15,000	15,000
Capacity	---	---	554	554	572	572	142	142	252	252
Enrollment	---	---	524	482	502	458	390	168	222	264
Ann Arbor Trail (1946)										
Square feet	43,343	43,343	43,343	43,343	43,343	43,343	43,343	43,343	43,343	43,343
Capacity	532	532	532	532	698	495	594	594	644	644
Enrollment	402	452	451	456	429	545	503	516	513	534
Arthur (1930)										
Square feet	---	---	---	---	37,472	37,472	---	---	---	---
Capacity	---	---	---	---	480	270	---	---	---	---
Enrollment	---	---	---	---	276	380	---	---	---	---
Bates Academy (1992)										
Square feet	---	---	63,632	63,632	63,632	63,632	63,632	63,632	63,632	63,632
Capacity	---	---	921	921	926	585	606	606	965	965
Enrollment	---	---	839	849	792	784	784	774	758	749
Bates Academy at Beaubien (1966)										
Square feet	128,190	128,190	---	---	---	---	---	---	---	---
Capacity	1,393	1,393	---	---	---	---	---	---	---	---
Enrollment	844	854	---	---	---	---	---	---	---	---
Bethune Academy (1922)										
Square feet	82,149	82,149	82,149	82,149	82,149	82,149	82,149	---	---	---
Capacity	1,111	1,111	1,032	1,032	1,059	1,017	1,017	---	---	---
Enrollment	642	741	754	852	970	944	921	---	---	---
Blackwell Institute (1980)										
Square feet	57,044	57,044	57,044	57,044	57,044	57,044	57,044	57,044	24,683	24,683
Capacity	817	817	817	817	739	739	837	837	600	600
Enrollment	554	660	668	740	725	729	725	666	538	515
Boynton (1925)										
Square feet	120,132	120,132	120,132	120,132	120,132	120,132	120,132	120,132	120,132	120,132
Capacity	977	977	912	912	815	900	1,020	1,020	980	980
Enrollment	284	323	392	459	539	555	617	725	737	753

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Burns (1923)										
Square feet	65,370	65,370	---	---	---	---	---	---	---	---
Capacity	799	799	---	---	---	---	---	---	---	---
Enrollment	813	822	---	---	---	---	---	---	---	---
Burton International (1921)										
Square feet	59,136	59,136	59,136	59,136	59,136	59,136	59,136	59,136	40,050	40,050
Capacity	612	612	612	612	719	697	697	697	532	532
Enrollment	671	692	624	644	608	604	513	492	558	573
Butzel (1964)										
Square feet	135,600	135,600	135,600	135,600	135,600	135,600	135,600	135,600	135,600	135,600
Capacity	1,070	1,070	1,070	1,070	990	360	432	432	1,064	1,064
Enrollment	439	501	470	542	598	669	605	644	601	678
Cadillac (1919)										
Square feet	---	---	51,832	51,832	51,832	51,832	51,832	51,832	51,832	51,832
Capacity	---	---	804	804	706	675	527	527	750	750
Enrollment	---	---	473	520	537	692	700	574	497	544
Carver (1953)										
Square feet	67,102	67,102	67,102	67,102	67,102	67,102	67,102	67,102	57,832	57,832
Capacity	794	794	794	794	711	473	567	567	644	644
Enrollment	473	556	569	663	687	596	693	710	653	660
Coffey (1925)										
Square feet	47,464	47,464	47,464	47,464	47,464	47,464	47,464	47,464	47,464	47,464
Capacity	685	685	689	689	720	405	486	486	672	672
Enrollment	415	508	507	462	526	533	490	527	466	498
Cooper (1920)										
Square feet	---	---	82,338	82,338	82,338	82,338	82,338	82,338	82,338	82,338
Capacity	---	---	1,021	1,021	753	765	800	800	1,288	1,288
Enrollment	---	---	430	635	537	645	508	732	814	824
Courtis (1967)										
Square feet	63,374	63,374	63,374	63,374	63,374	63,374	63,374	63,374	63,374	63,374
Capacity	725	725	995	995	763	675	810	810	1,064	1,064
Enrollment	316	347	381	471	545	622	602	670	705	776
Detroit Open (1925)										
Square feet	35,500	35,500	35,500	35,500	35,500	35,500	35,500	35,500	35,500	35,500
Capacity	342	342	389	389	345	315	378	378	420	420
Enrollment	232	277	286	362	279	321	382	458	339	391
Detroit Science Academy (1962)										
Square feet	---	---	---	---	42,800	42,800	42,800	42,800	42,800	N/A
Capacity	---	---	---	---	255	270	324	324	324	N/A
Enrollment	---	---	---	---	194	198	225	245	157	140
Dewey (1955)										
Square feet	---	---	---	---	78,850	78,850	78,850	78,850	78,850	78,850
Capacity	---	---	---	---	743	765	878	878	1,064	1,064
Enrollment	---	---	---	---	531	604	580	565	462	502
Dixon (1930)										
Square feet	60,554	60,554	60,554	60,554	60,554	60,554	60,554	60,554	60,554	60,554
Capacity	877	877	877	877	826	675	810	810	896	896
Enrollment	597	596	611	648	674	786	782	746	758	781

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Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Drew (New K-8 Learning Opportunity at) (1970)										
Square feet	139,000	139,000	---	---	---	---	---	---	---	---
Capacity	915	915	---	---	---	---	---	---	---	---
Enrollment	451	432	---	---	---	---	---	---	---	---
Duffield (1922)										
Square feet	113,455	113,455	113,455	113,455	113,455	113,455	113,455	113,455	113,455	113,455
Capacity	1,142	1,142	1,142	1,142	813	470	523	523	900	900
Enrollment	458	550	493	643	752	802	544	611	731	710
Durfee (1928)										
Square feet	170,870	170,870	170,870	170,870	170,870	170,870	170,870	170,870	170,870	170,870
Capacity	1,218	1,218	1,218	1,218	1,065	630	756	756	1,708	1,708
Enrollment	563	655	583	705	664	843	956	1,089	1,093	1,141
Ellington, Duke (1978)										
Square feet	82,954	82,954	82,954	82,954	---	---	---	---	---	---
Capacity	818	818	818	818	---	---	---	---	---	---
Enrollment	559	597	552	625	---	---	---	---	---	---
Elmdale (1999)										
Square feet	---	---	---	---	37,198	37,198	37,198	37,198	37,198	32,698
Capacity	---	---	---	---	613	613	408	408	480	480
Enrollment	---	---	---	---	316	283	342	405	418	436
Emerson (1947)										
Square feet	---	---	126,805	126,805	126,805	126,805	126,805	85,763	85,763	85,763
Capacity	---	---	1,038	1,477	1,613	743	855	855	1,232	1,232
Enrollment	---	---	793	941	1,055	1,172	1,237	1,021	949	912
Fisher Magnet at Burbank (1930)										
Square feet	91,020	91,020	91,020	91,020	91,020	91,020	---	---	---	---
Capacity	678	678	678	678	806	473	---	---	---	---
Enrollment	566	597	497	441	579	561	---	---	---	---
Fitzgerald (1925)										
Square feet	88,110	88,110	88,110	88,110	88,110	88,110	88,110	88,110	88,110	88,110
Capacity	908	908	941	858	781	630	700	700	1,260	1,260
Enrollment	594	624	736	560	662	723	913	1,001	984	1,028
Foreign Language Immersion (1992)										
Square feet	92,010	92,010	92,010	42,336	42,336	42,336	42,336	42,336	42,336	42,336
Capacity	985	985	882	477	525	525	525	525	532	532
Enrollment	696	716	663	357	408	406	418	426	430	452
Garvey Academy (1962)										
Square feet	48,141	48,141	48,141	48,141	48,141	44,538	44,538	48,092	48,092	48,092
Capacity	485	485	485	485	541	N/A	N/A	644	644	644
Enrollment	256	285	266	263	413	328	387	367	434	465
Golightly Center (1919)										
Square feet	107,134	107,134	107,134	107,134	107,134	107,134	107,134	61,256	61,256	61,256
Capacity	986	986	986	986	1,160	518	601	601	728	728
Enrollment	786	830	782	852	944	907	619	553	554	549
Grant (1926)										
Square feet	---	---	51,918	51,918	51,918	48,096	48,096	48,096	48,096	48,096
Capacity	---	---	657	657	676	473	648	648	728	728
Enrollment	---	---	485	537	574	641	731	710	742	732

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Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Greenfield Union (New PK-8 Learning Opportunity at) (1914)										
Square feet	75,285	75,285	75,285	75,285	75,285	75,285	75,285	42,039	42,039	42,039
Capacity	955	955	955	955	954	628	254	254	756	756
Enrollment	644	678	583	685	759	839	643	561	500	542
Henderson Lower (1994)										
Square feet	30,191	30,191	30,191	30,191	30,191	30,191	30,191	30,191	30,191	30,191
Capacity	340	340	340	340	340	383	459	459	535	535
Enrollment	256	280	266	306	285	429	496	528	483	509
Henderson Upper (1963)										
Square feet	109,000	109,000	109,000	109,000	109,000	---	---	---	---	---
Capacity	952	952	952	952	1,093	---	---	---	---	---
Enrollment	570	584	641	632	807	---	---	---	---	---
Holmes, A. L. (1915)										
Square feet	102,217	102,217	102,217	102,217	102,217	102,217	102,217	102,217	102,217	102,217
Capacity	989	989	989	989	801	830	923	923	1,344	1,344
Enrollment	605	690	483	556	619	659	655	728	808	861
Hughes, Langston Academy (1952)										
Square feet	55,360	55,360	55,360	55,360	55,360	55,360	55,360	22,946	22,946	22,946
Capacity	692	692	752	752	686	335	570	240	240	240
Enrollment	232	248	302	427	412	447	418	262	241	246
Jemison (1942)										
Square feet	77,384	77,384	77,384	77,384	37,500	37,500	37,500	37,500	37,500	37,500
Capacity	1,118	1,118	1,118	1,054	361	180	200	200	400	400
Enrollment	736	737	628	726	286	286	347	341	369	347
Jordan (New PK-8 Learning Opportunity at) (1928)										
Square feet	160,261	160,261	160,261	160,261	160,261	160,261	160,261	160,261	---	---
Capacity	1,040	1,040	1,040	1,040	911	1,113	1,113	357	---	---
Enrollment	639	773	623	747	729	753	790	609	---	---
Law Elementary (2001)										
Square feet	125,995	125,995	125,995	125,995	125,995	125,995	125,995	86,000	39,995	39,995
Capacity	1,244	1,244	1,244	1,244	1,336	1,336	1,336	750	504	504
Enrollment	900	990	678	880	906	875	916	737	441	487
Lessenger (New K-8 Learning Opportunity at) (1963)										
Square feet	93,258	93,258	---	---	---	---	---	---	---	---
Capacity	775	775	---	---	---	---	---	---	---	---
Enrollment	496	480	---	---	---	---	---	---	---	---
Malcolm X Academy (1955)										
Square feet	78,850	78,850	78,850	37,700	37,700	37,700	37,700	37,700	37,700	37,700
Capacity	966	966	966	519	562	473	567	567	500	500
Enrollment	414	496	497	473	492	507	523	539	552	530
Marquette (1949)										
Square feet	92,618	92,618	92,618	92,618	92,618	92,618	92,618	48,016	50,116	50,116
Capacity	996	996	996	996	910	990	702	702	728	728
Enrollment	847	904	773	799	762	891	981	858	739	658
McMichael (New K-8 Learning Opportunity at) (1982)										
Square feet	85,079	85,079	85,079	85,079	85,079	85,079	85,079	85,079	85,079	85,079
Capacity	725	725	784	784	729	653	783	783	924	924
Enrollment	524	549	524	668	464	498	475	485	462	442

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Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
McMillan (1895)										
Square feet	---	---	---	---	---	---	---	---	28,500	28,500
Capacity	---	---	---	---	---	---	---	---	560	560
Enrollment	---	---	---	---	---	---	---	---	326	304
Murphy (1963)										
Square feet	107,591	107,591	107,591	107,591	107,591	107,591	107,591	107,591	107,591	107,591
Capacity	1,095	1,095	1,045	807	873	540	648	648	1,036	1,036
Enrollment	403	493	553	534	671	719	801	889	816	839
Nichols (1910)										
Square feet	51,904	51,904	51,904	51,904	51,904	51,904	51,904	51,904	51,904	51,904
Capacity	475	475	475	475	537	405	450	450	700	700
Enrollment	340	347	335	346	364	304	339	491	532	613
Noble (1920)										
Square feet	143,605	143,605	143,605	143,605	143,605	143,605	143,605	143,605	143,605	143,605
Capacity	939	939	1,078	1,078	763	945	1,134	1,134	1,204	1,204
Enrollment	430	515	491	591	660	706	802	822	854	947
Nolan (New K-8 Learning Opportunity at) (1926)										
Square feet	112,432	112,432	---	---	---	---	---	---	---	---
Capacity	1,105	1,105	---	---	---	---	---	---	---	---
Enrollment	584	717	---	---	---	---	---	---	---	---
Owen Academy (1963)										
Square feet	114,200	114,200	114,200	55,277	55,277	55,277	55,277	55,277	55,277	55,277
Capacity	940	940	948	415	393	155	173	173	532	532
Enrollment	398	474	463	345	317	321	293	325	344	376
Parker (1926)										
Square feet	70,528	70,528	---	---	---	---	---	---	---	---
Capacity	907	907	---	---	---	---	---	---	---	---
Enrollment	681	666	---	---	---	---	---	---	---	---
Pelham (1963)										
Square feet	---	---	---	---	---	---	114,200	114,200	114,200	114,200
Capacity	---	---	---	---	---	---	493	493	784	784
Enrollment	---	---	---	---	---	---	286	419	358	378
Phoenix (New PK-8 Learning Opportunity at) (1916)										
Square feet	112,628	112,628	---	---	---	---	---	---	---	---
Capacity	814	814	---	---	---	---	---	---	---	---
Enrollment	678	687	---	---	---	---	---	---	---	---
Pulaski (1942)										
Square feet	60,966	60,966	60,966	60,966	60,966	60,966	60,966	60,966	60,966	60,966
Capacity	755	755	755	755	882	650	723	723	952	952
Enrollment	725	751	488	584	565	749	882	884	946	989
Richard, G. (1928)										
Square feet	43,664	43,664	43,664	43,664	43,664	43,664	43,664	43,664	43,664	43,664
Capacity	784	784	784	784	760	450	500	500	900	900
Enrollment	442	507	492	563	556	616	645	670	685	757
Robeson (1991)										
Square feet	201,389	201,389	201,389	201,389	201,389	201,389	201,389	183,129	183,129	183,129
Capacity	1,323	1,323	1,323	1,323	995	1,013	843	843	1,100	1,100
Enrollment	539	619	739	953	979	989	946	908	813	904

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Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Sampson (1911)										
Square feet	---	---	69,897	69,897	69,897	69,897	69,897	69,897	69,897	69,897
Capacity	---	---	700	700	798	653	783	783	1,008	1,008
Enrollment	---	---	382	444	434	543	522	505	581	572
Sampson Webber Academy (1964)										
Square feet	145,118	145,118	---	---	---	---	---	---	---	---
Capacity	981	981	---	---	---	---	---	---	---	---
Enrollment	613	726	---	---	---	---	---	---	---	---
Sherrard (1923)										
Square feet	---	---	99,081	99,081	99,081	99,081	99,081	99,081	99,081	99,081
Capacity	---	---	833	833	612	900	1,048	1,048	1,092	1,092
Enrollment	---	---	382	437	494	552	609	605	570	541
Sherrill (1923)										
Square feet	73,000	73,000	73,000	73,000	73,000	73,000	73,000	73,000	73,000	73,000
Capacity	783	783	783	783	901	653	783	783	1,092	1,092
Enrollment	530	497	537	513	537	652	581	712	731	769
Spain (1912)										
Square feet	145,591	145,591	145,591	145,591	145,591	145,591	145,591	145,591	145,591	115,191
Capacity	990	990	990	990	1,193	788	1,000	1,000	952	952
Enrollment	787	809	784	835	884	922	1,013	1,000	988	1,033
Stewart at MacCulloch (New K-8 Learning Opportunity at) (1925)										
Square feet	71,350	71,350	---	---	---	---	---	---	---	---
Capacity	805	805	---	---	---	---	---	---	---	---
Enrollment	603	692	---	---	---	---	---	---	---	---
Trix (1944)										
Square feet	48,208	48,208	48,208	48,208	48,208	44,386	44,386	44,386	44,386	44,386
Capacity	710	710	657	657	595	360	400	400	560	560
Enrollment	365	427	459	527	523	501	489	471	542	574
Twain, Mark (1961)										
Square feet	53,356	53,356	53,356	53,356	53,356	53,356	53,356	53,356	53,356	53,356
Capacity	624	624	471	471	577	495	423	423	728	728
Enrollment	258	288	257	346	439	440	360	393	389	417
Vetal (1925)										
Square feet	66,553	66,553	66,553	66,553	66,553	66,553	66,553	66,553	66,553	66,553
Capacity	883	883	977	977	1,003	338	405	405	1,036	1,036
Enrollment	587	594	532	608	755	818	908	1,005	926	859
Webber (1964)										
Square feet	---	---	145,118	145,118	145,118	145,118	145,118	145,118	145,118	145,118
Capacity	---	---	981	981	762	765	918	918	1,400	1,400
Enrollment	---	---	473	587	505	646	772	865	851	812
Westside Multicultural Academy (2002)										
Square feet	71,283	71,283	71,283	71,283	71,283	57,963	57,963	---	---	---
Capacity	597	597	597	598	521	405	405	---	---	---
Enrollment	314	364	388	473	377	448	442	---	---	---
Winship (1942)										
Square feet	---	---	80,185	80,185	80,185	80,185	80,185	80,185	80,185	80,185
Capacity	---	---	777	777	885	675	770	770	1,232	1,232
Enrollment	---	---	383	449	535	551	621	768	770	743

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Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Winterhalter (1920)										
Square feet	125,504	125,504	125,504	125,504	125,504	125,504	125,504	125,504	125,504	125,504
Capacity	1,439	1,439	1,439	1,439	1,316	945	1,134	1,134	1,260	1,260
Enrollment	593	638	715	968	991	1,059	1,231	1,131	974	1,009
Middle Schools										
Barbour (1920)										
Square feet	156,000	156,000	156,000	156,000	156,000	156,000	156,000	156,000	156,000	156,000
Capacity	1,353	1,353	1,353	1,353	1,320	1,058	1,269	1,269	1,596	1,596
Enrollment	428	455	481	682	920	1,204	1,226	1,170	1,134	1,074
Beaubien (1966)										
Square feet	---	---	128,190	128,190	128,190	128,190	128,190	128,190	128,190	128,190
Capacity	---	---	1,393	1,393	1,080	808	1,008	1,008	1,456	1,456
Enrollment	---	---	345	549	675	971	1,033	852	805	864
Brooks (1963)										
Square feet	---	---	---	---	---	109,000	109,000	109,000	109,000	109,000
Capacity	---	---	---	---	---	540	648	648	1,204	1,204
Enrollment	---	---	---	---	---	704	774	958	881	884
Burbank (1930)										
Square feet	---	---	---	---	---	---	91,020	91,020	91,020	91,020
Capacity	---	---	---	---	---	---	567	567	800	800
Enrollment	---	---	---	---	---	---	819	882	782	802
Burroughs (1925)										
Square feet	---	---	---	---	---	---	141,592	141,592	141,592	141,592
Capacity	---	---	---	---	---	---	972	972	1,232	1,232
Enrollment	---	---	---	---	---	---	825	893	765	678
Cerveny (1923)										
Square feet	133,580	133,580	133,580	133,580	133,580	133,580	133,580	133,580	133,580	133,580
Capacity	1,090	1,090	1,090	1,090	1,044	675	810	810	1,064	1,064
Enrollment	506	521	306	483	590	725	775	768	805	765
Cleveland (1926)										
Square feet	---	---	102,352	102,352	102,352	102,352	102,352	102,352	102,352	102,352
Capacity	---	---	1,078	1,078	1,008	563	675	675	1,148	1,148
Enrollment	---	---	672	825	969	1,025	1,251	1,238	1,141	1,107
Clippert Academy (1905)										
Square feet	46,194	46,194	46,194	46,194	34,134	34,134	34,134	34,134	34,134	34,134
Capacity	567	567	567	567	504	338	405	405	560	560
Enrollment	300	347	385	379	409	383	396	427	471	494
Columbus (1928)										
Square feet	54,174	54,174	54,174	54,174	54,174	54,174	54,174	54,174	54,174	54,174
Capacity	898	898	898	898	986	518	621	621	812	812
Enrollment	457	455	486	721	711	829	881	766	721	748
Detroit Lions Alternative MS (1963)										
Square feet	32,241	32,241	32,241	32,241	32,241	32,241	12,412	12,412	---	---
Capacity	197	197	197	197	162	179	243	243	---	---
Enrollment	107	116	128	141	132	118	76	55	---	---

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Drew (1970)										
Square feet	---	---	139,000	139,000	139,000	139,000	139,000	139,000	139,000	139,000
Capacity	---	---	1,224	1,224	909	878	1,053	1,053	1,316	1,316
Enrollment	---	---	534	687	754	956	886	886	791	834
Earhart (1965)										
Square feet	104,450	104,450	104,450	104,450	104,450	104,450	104,450	104,450	104,450	104,450
Capacity	936	936	936	936	995	540	648	648	840	840
Enrollment	577	644	624	654	720	731	778	825	796	737
Far West Alternative MS (2001)										
Square feet	---	---	---	---	---	11,570	11,570	11,570	---	---
Capacity	---	---	---	---	---	N/A	N/A	N/A	---	---
Enrollment	---	---	---	---	---	104	69	36	---	---
Farwell (1964)										
Square feet	96,304	96,304	96,304	96,304	96,304	96,304	96,304	96,304	96,304	96,304
Capacity	889	889	889	889	1,134	720	864	864	1,050	1,050
Enrollment	568	591	606	678	735	822	977	989	1,038	1,005
Fisher (1930)										
Square feet	---	---	---	---	---	---	37,472	37,472	37,472	37,472
Capacity	---	---	---	---	---	---	324	324	392	392
Enrollment	---	---	---	---	---	---	331	398	383	394
Foch (1924)										
Square feet	---	---	---	---	---	---	48,092	114,234	114,234	114,234
Capacity	---	---	---	---	---	---	N/A	1,428	1,428	1,428
Enrollment	---	---	---	---	---	---	406	687	711	713
Guest (1922)										
Square feet	---	---	---	---	---	---	---	63,649	63,649	63,649
Capacity	---	---	---	---	---	---	---	810	756	756
Enrollment	---	---	---	---	---	---	---	567	527	617
Hally (1927)										
Square feet	48,500	48,500	48,500	48,500	48,500	48,500	48,500	48,500	48,500	48,500
Capacity	801	801	801	801	650	495	594	594	756	756
Enrollment	437	538	596	670	683	645	686	700	709	652
Hampton MS (1928)										
Square feet	---	---	---	---	---	---	---	---	160,261	160,261
Capacity	---	---	---	---	---	---	---	---	756	756
Enrollment	---	---	---	---	---	---	---	---	493	536
Hancock Center (1971)										
Square feet	12,412	12,412	12,412	12,412	12,412	12,412	---	---	---	---
Capacity	105	105	105	105	141	141	---	---	---	---
Enrollment	44	55	71	52	70	61	---	---	---	---
Heilmann Park MS (2003)										
Square feet	147,620	147,620	147,620	147,620	147,620	147,620	---	---	---	---
Capacity	1,141	1,141	1,141	1,141	1,058	1,058	---	---	---	---
Enrollment	648	671	745	885	867	1,069	---	---	---	---
Hutchins (1920)										
Square feet	---	---	138,056	138,056	138,056	138,056	138,056	138,056	138,056	138,056
Capacity	---	---	1,341	1,341	1,143	945	1,134	1,134	1,624	1,624
Enrollment	---	---	372	515	530	620	684	648	584	585

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Joy (1964)										
Square feet	---	---	149,208	149,208	149,208	149,208	149,208	149,208	149,208	149,208
Capacity	---	---	1,311	1,311	1,258	968	1,161	1,161	1,400	1,400
Enrollment	---	---	768	841	686	921	973	839	833	912
Lessenger (1963)										
Square feet	---	---	93,258	93,258	93,258	93,258	93,258	93,258	93,258	93,258
Capacity	---	---	905	905	842	518	621	621	840	840
Enrollment	---	---	391	572	684	846	855	965	883	883
Longfellow (1916)										
Square feet	---	---	115,277	115,277	115,277	115,277	115,277	115,277	115,277	115,277
Capacity	---	---	711	711	680	675	810	810	784	784
Enrollment	---	---	288	404	508	582	537	497	445	430
Ludington (1925)										
Square feet	53,632	53,632	53,632	53,632	53,632	53,632	53,632	53,632	53,632	53,632
Capacity	702	702	702	702	603	450	540	540	616	616
Enrollment	595	616	613	653	645	646	661	678	641	659
McNair (New 6-8 Learning Opportunity at) (1927)										
Square feet	133,603	133,603	133,603	133,603	133,603	133,603	133,603	133,603	133,603	133,603
Capacity	1,160	1,160	1,160	1,160	1,319	743	891	891	1,288	1,288
Enrollment	606	737	370	641	789	939	1,020	1,105	1,092	1,128
Miller (1919)										
Square feet	---	---	116,050	116,050	116,050	116,050	116,050	116,050	116,050	116,050
Capacity	---	---	898	898	835	824	989	989	1,148	1,148
Enrollment	---	---	461	526	657	669	755	740	738	688
Munger (1925)										
Square feet	---	---	115,691	115,691	115,691	115,691	115,691	115,691	115,691	115,691
Capacity	---	---	1,153	1,153	1,141	945	1,134	1,134	1,260	1,260
Enrollment	---	---	521	618	724	723	809	794	758	754
New Middle School East Academy (1991)										
Square feet	---	---	---	47,314	---	---	---	---	---	---
Capacity	---	---	---	702	---	---	---	---	---	---
Enrollment	---	---	---	439	---	---	---	---	---	---
Nolan (1926)										
Square feet	---	---	112,432	112,432	112,432	112,432	112,432	112,432	112,432	112,432
Capacity	---	---	1,112	1,112	1,168	968	1,161	1,161	1,148	1,148
Enrollment	---	---	470	574	674	777	1,000	1,137	1,196	1,150
Parks (1978)										
Square feet	---	---	---	---	82,954	82,954	82,954	82,954	82,954	82,954
Capacity	---	---	---	---	729	630	756	756	720	720
Enrollment	---	---	---	---	669	726	687	712	648	720
Phoenix (1916)										
Square feet	---	---	112,628	112,628	112,628	112,628	112,628	112,628	112,628	112,628
Capacity	---	---	921	921	900	833	999	999	1,120	1,120
Enrollment	---	---	388	444	518	597	569	575	528	520
Post (1930)										
Square feet	---	---	---	132,129	132,129	132,129	132,129	132,129	132,129	132,129
Capacity	---	---	---	1,112	1,074	585	702	702	1,372	1,372
Enrollment	---	---	---	475	661	715	778	715	700	664

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Robinson (1977)										
Square feet	128,000	128,000	128,000	128,000	128,000	128,000	128,000	128,000	128,000	128,000
Capacity	995	995	1,096	1,096	914	914	864	864	1,036	1,036
Enrollment	306	347	394	473	565	641	809	885	865	820
Ruddiman (1922)										
Square feet	---	---	93,521	93,521	93,521	93,521	93,521	93,521	93,521	93,521
Capacity	---	---	742	742	752	608	729	729	1,064	1,064
Enrollment	---	---	295	445	524	572	571	637	602	604
Scott, Brenda (2003)										
Square feet	147,620	147,620	147,620	147,620	147,620	147,620	---	---	---	---
Capacity	1,098	1,098	1,098	1,098	1,085	1,085	---	---	---	---
Enrollment	550	696	895	842	901	1,073	---	---	---	---
Taft (1963)										
Square feet	95,591	95,591	95,591	95,591	95,591	95,591	95,591	95,591	95,591	95,591
Capacity	851	851	851	851	696	383	459	459	812	812
Enrollment	535	600	466	668	736	742	832	744	683	721
University Public at Pelham (1963)										
Square feet	---	---	---	114,200	114,200	114,200	---	---	---	---
Capacity	---	---	---	1,087	1,110	1,110	---	---	---	---
Enrollment	---	---	---	361	474	730	---	---	---	---
University Public MS (Program) (2002)										
Square feet	---	---	---	---	---	---	N/A	---	---	---
Capacity	---	---	---	---	---	---	N/A	---	---	---
Enrollment	---	---	---	---	---	---	580	---	---	---
West Side Alternative MS (1961)										
Square feet	---	---	---	---	---	---	N/A	N/A	---	---
Capacity	---	---	---	---	---	---	N/A	N/A	---	---
Enrollment	---	---	---	---	---	---	33	89	---	---
Young, W. (N/A)										
Square feet	---	---	---	---	---	---	N/A	N/A	N/A	N/A
Capacity	---	---	---	---	---	---	N/A	N/A	N/A	N/A
Enrollment	---	---	---	---	---	---	416	577	420	500
Youth Home (Program) (N/A)										
Square feet	---	---	---	---	---	---	---	---	---	---
Capacity	---	---	---	---	---	---	---	---	---	---
Enrollment	---	---	---	---	---	---	---	---	---	---
High Schools										
African Heritage Cultural Center HS (1999)										
Square feet	---	---	---	---	---	---	---	22,240	22,240	22,240
Capacity	---	---	---	---	---	---	---	N/A	N/A	N/A
Enrollment	---	---	---	---	---	---	---	195	134	68
Barsamian Preparatory Alternative (1968)										
Square feet	22,200	22,200	22,200	22,200	22,200	22,200	22,200	22,200	22,200	22,200
Capacity	195	195	195	195	174	297	297	297	297	297
Enrollment	76	83	85	85	95	103	119	82	104	80

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Boykin Alternative (1908)										
Square feet	64,502	64,502	64,502	64,502	64,502	64,502	64,502	64,502	64,502	64,502
Capacity	198	198	198	198	252	252	120	120	120	120
Enrollment	79	90	68	129	113	140	146	117	167	167
Breithaupt Career and Tech (1981)										
Square feet	150,361	150,361	150,361	150,361	150,361	150,361	150,361	150,361	150,361	150,361
Capacity	792	792	792	792	572	714	595	595	---	---
Enrollment	4	11	4	23	31	7	12	17	11	6
Cass Tech (2004)										
Square feet	402,484	402,484	402,484	402,484	831,000	831,000	831,000	831,000	831,000	831,000
Capacity	2,286	2,286	2,286	2,286	2,706	2,706	2,706	2,706	4,004	4,004
Enrollment	2,080	2,139	2,118	2,129	2,111	2,193	2,376	2,344	2,376	2,446
Central (1924)										
Square feet	213,974	213,974	213,974	213,974	213,974	212,614	212,614	212,614	212,614	212,614
Capacity	1,505	1,505	1,505	1,505	1,505	1,848	1,848	1,848	1,848	1,848
Enrollment	1,109	1,229	1,025	1,132	1,174	1,117	1,242	1,147	921	1,104
Chadsey (New 7-12 Learning Opportunity at) (1930)										
Square feet	163,842	163,842	163,842	163,842	163,842	163,842	163,842	163,842	163,842	163,842
Capacity	1,346	1,346	1,346	1,346	988	850	1,020	1,020	1,024	1,024
Enrollment	926	1,079	730	769	866	839	816	815	816	822
Cleveland (New 7-12 Learning Opportunity at) (1926)										
Square feet	102,352	102,352	---	---	---	---	---	---	---	---
Capacity	1,078	1,078	---	---	---	---	---	---	---	---
Enrollment	739	733	---	---	---	---	---	---	---	---
Cody (1947)										
Square feet	286,752	286,752	286,752	286,752	286,752	286,752	286,752	286,752	286,752	286,752
Capacity	2,108	2,108	2,108	2,108	2,183	1,658	1,658	1,658	2,744	2,744
Enrollment	982	1,255	1,387	1,849	1,854	1,876	1,896	2,079	1,827	1,859
Cody 9th Grade Academy at Ruddiman (1922)										
Square feet	93,521	93,521	---	---	---	---	---	---	---	---
Capacity	742	742	---	---	---	---	---	---	---	---
Enrollment	530	510	---	---	---	---	---	---	---	---
Commerce (1926)										
Square feet	---	---	---	---	---	50,209	50,209	50,209	50,209	50,209
Capacity	---	---	---	---	---	485	485	485	555	555
Enrollment	---	---	---	---	---	321	295	323	305	370
Communication & Media Arts (1992)										
Square feet	79,450	79,450	79,450	79,450	79,450	79,450	79,450	79,450	79,450	79,450
Capacity	720	720	720	720	720	531	638	638	530	530
Enrollment	445	511	515	526	539	505	498	457	489	442
Cooley (1927)										
Square feet	206,795	206,795	206,795	206,795	206,795	321,024	321,024	321,024	321,024	321,024
Capacity	2,238	2,238	2,238	2,238	2,172	1,199	1,199	1,199	2,632	2,632
Enrollment	1,327	1,476	1,254	1,449	1,409	1,516	1,546	1,465	1,416	1,504
Crockett Career and Tech (1980)										
Square feet	95,691	95,691	95,691	95,691	95,691	95,691	95,691	95,691	95,691	95,691
Capacity	594	594	594	594	616	616	616	616	616	616
Enrollment	3	2	4	3	1	1	2	3	2	2

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Crockett HS at Burroughs (1925)										
Square feet	129,592	129,592	129,592	129,592	26,296	26,296	26,296	26,296	26,296	26,296
Capacity	837	837	837	837	765	765	600	600	540	540
Enrollment	758	789	810	679	558	558	579	656	616	568
Crosman Alternative (1911)										
Square feet	---	---	77,049	77,049	77,049	77,049	77,049	77,049	77,049	77,049
Capacity	---	---	378	378	342	342	342	342	342	342
Enrollment	---	---	289	366	375	393	285	323	297	294
Crosman Alternative at Hutchins (1920)										
Square feet	138,056	138,056	---	---	---	---	---	---	---	---
Capacity	1,341	1,341	---	---	---	---	---	---	---	---
Enrollment	408	309	---	---	---	---	---	---	---	---
DABO (Program) (2004)										
Square feet	N/A	N/A	N/A	N/A	N/A	---	---	---	---	---
Capacity	N/A	N/A	N/A	N/A	N/A	---	---	---	---	---
Enrollment	---	---	284	196	82	---	---	---	---	---
Davis Aerospace (1968)										
Square feet	66,600	66,600	66,600	66,600	66,600	66,600	66,600	66,600	66,600	66,600
Capacity	559	559	559	559	578	425	510	510	560	560
Enrollment	212	212	247	265	249	268	285	262	265	259
Denby (1929)										
Square feet	205,470	205,470	205,470	205,470	205,470	205,470	205,470	205,470	205,470	205,470
Capacity	1,807	1,807	1,807	1,807	1,951	1,530	1,530	1,530	1,765	1,765
Enrollment	1,398	1,559	1,977	2,123	2,285	2,234	2,653	2,135	2,239	2,002
Detroit Behavior Institute (Program) (2006)										
Square feet	N/A	N/A	N/A	---	---	---	---	---	---	---
Capacity	N/A	N/A	N/A	---	---	---	---	---	---	---
Enrollment	---	---	44	---	---	---	---	---	---	---
Detroit City Alternative HS (1963)										
Square feet	---	---	42,972	42,972	42,972	42,972	42,972	42,972	42,972	42,972
Capacity	---	---	455	455	414	361	434	434	434	434
Enrollment	---	---	451	377	358	291	288	294	133	130
Detroit City Alternative at Longfellow (1916)										
Square feet	115,277	115,277	---	---	---	---	---	---	---	---
Capacity	711	711	---	---	---	---	---	---	---	---
Enrollment	699	628	---	---	---	---	---	---	---	---
Detroit HS of Technology (1929)										
Square feet	N/A	N/A	N/A	N/A	---	---	---	---	---	---
Capacity	N/A	N/A	N/A	N/A	---	---	---	---	---	---
Enrollment	340	198	240	300	---	---	---	---	---	---
Detroit International Academy (2000)										
Square feet	---	---	42,800	42,800	---	---	---	---	---	---
Capacity	---	---	357	357	---	---	---	---	---	---
Enrollment	---	---	263	90	---	---	---	---	---	---
Detroit International Academy at Northern (1914)										
Square feet	318,416	318,416	---	---	---	---	---	---	---	---
Capacity	1,176	1,176	---	---	---	---	---	---	---	---
Enrollment	649	465	---	---	---	---	---	---	---	---

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Detroit School of Arts (2004)										
Square feet	305,634	305,634	305,634	305,634	---	---	---	---	---	---
Capacity	1,296	1,296	1,296	1,296	---	---	---	---	---	---
Enrollment	875	870	951	1,010	---	---	---	---	---	---
Douglass Academy (1963)										
Square feet	---	---	81,915	81,915	81,915	81,915	81,915	81,915	81,915	81,915
Capacity	---	---	460	460	468	319	319	319	319	319
Enrollment	---	---	262	195	272	235	257	278	293	228
Douglass Academy at Murray-Wright (1965)										
Square feet	232,817	232,817	---	---	---	---	---	---	---	---
Capacity	1,263	1,263	---	---	---	---	---	---	---	---
Enrollment	414	324	---	---	---	---	---	---	---	---
Ferguson Alternative (1930)										
Square feet	44,434	44,434	44,434	44,434	44,434	44,434	44,434	44,434	44,434	44,434
Capacity	300	300	300	300	306	383	319	319	---	---
Enrollment	242	292	314	315	329	360	291	286	280	265
Finney (1928)										
Square feet	257,392	257,392	257,392	257,392	257,392	257,392	257,392	257,392	257,392	257,392
Capacity	2,027	2,027	2,027	2,027	2,274	1,862	1,862	1,862	2,072	2,072
Enrollment	886	987	1,379	1,603	1,590	1,697	1,561	1,382	1,474	1,491
Ford HS (1956)										
Square feet	270,218	270,218	270,218	270,218	270,218	270,218	270,218	270,218	270,218	270,218
Capacity	1,866	1,866	1,866	1,866	1,828	1,122	1,122	1,122	1,988	1,988
Enrollment	1,715	1,922	1,642	1,759	1,679	1,717	1,571	1,499	1,464	1,532
Franklin-Wright (Program) (2006)										
Square feet	N/A	N/A	N/A	---	---	---	---	---	---	---
Capacity	N/A	N/A	N/A	---	---	---	---	---	---	---
Enrollment	---	---	38	---	---	---	---	---	---	---
Galilee (Program) (2004)										
Square feet	N/A	N/A	N/A	N/A	N/A	---	---	---	---	---
Capacity	N/A	N/A	N/A	N/A	N/A	---	---	---	---	---
Enrollment	---	---	84	87	36	---	---	---	---	---
Golightly Career and Tech (1982)										
Square feet	132,668	132,668	132,668	132,668	132,668	132,668	132,668	132,668	132,668	132,668
Capacity	748	748	748	748	616	816	680	680	680	680
Enrollment	3	4	3	4	9	11	23	11	14	14
Greater Faith (Program) (2006)										
Square feet	N/A	N/A	N/A	---	---	---	---	---	---	---
Capacity	N/A	N/A	N/A	---	---	---	---	---	---	---
Enrollment	---	---	303	---	---	---	---	---	---	---
Higher Ground (Program) (2006)										
Square feet	N/A	N/A	N/A	---	---	---	---	---	---	---
Capacity	N/A	N/A	N/A	---	---	---	---	---	---	---
Enrollment	---	---	38	---	---	---	---	---	---	---
High School for Performing Arts (1929)										
Square feet	---	---	---	---	91,486	91,486	91,486	91,486	91,486	91,486
Capacity	---	---	---	---	922	922	922	922	1,708	1,708
Enrollment	---	---	---	---	528	538	509	505	497	489

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Kettering (1965)										
Square feet	148,348	148,348	148,348	148,348	148,348	249,863	249,863	249,863	249,863	249,863
Capacity	1,863	1,863	1,863	1,863	1,449	2,352	2,352	2,352	2,352	2,352
Enrollment	1,026	1,142	1,233	1,375	1,397	1,673	1,692	1,674	1,634	1,548
King HS (1965)										
Square feet	306,444	306,444	306,444	306,444	306,444	306,444	306,444	306,444	306,444	306,444
Capacity	2,006	2,006	2,006	2,006	2,049	1,530	1,530	1,530	1,764	1,764
Enrollment	1,775	1,921	1,587	1,805	1,940	1,749	1,901	2,078	1,962	1,963
Mackenzie (1927)										
Square feet	---	---	223,960	223,960	223,960	223,960	223,960	223,960	223,960	223,960
Capacity	---	---	2,076	2,076	1,934	1,275	1,275	1,275	2,128	2,128
Enrollment	---	---	1,418	1,589	1,639	1,596	1,637	1,712	1,548	1,449
Middle College HS Academy (Program) (N/A)										
Square feet	---	---	---	---	---	---	---	---	---	N/A
Capacity	---	---	---	---	---	---	---	---	---	N/A
Enrollment	---	---	---	---	---	---	---	---	---	133
Millennium Alternative (1999)										
Square feet	---	---	22,240	22,240	22,240	30,000	30,000	---	---	---
Capacity	---	---	234	234	198	N/A	N/A	---	---	---
Enrollment	---	---	211	247	246	239	243	---	---	---
Mumford (1948)										
Square feet	240,273	240,273	240,273	240,273	240,273	240,273	240,273	240,273	240,273	240,273
Capacity	2,150	2,150	1,852	1,852	1,666	1,403	1,403	1,403	1,680	1,680
Enrollment	1,892	2,135	2,028	2,108	2,144	1,913	1,957	1,896	1,788	1,756
Murray-Wright (1965)										
Square feet	---	---	232,817	232,817	232,817	232,817	232,817	232,817	232,817	232,817
Capacity	---	---	2,095	2,095	1,938	1,734	1,734	1,734	1,932	1,932
Enrollment	---	---	880	1,090	1,315	1,476	1,771	1,691	1,611	1,702
New Work HS (Program) (N/A)										
Square feet	---	---	---	---	---	---	---	---	---	---
Capacity	---	---	---	---	---	---	---	---	---	---
Enrollment	---	---	---	---	---	---	---	---	---	---
Northern (1914)										
Square feet	---	---	318,416	318,416	318,416	318,416	318,416	318,416	318,416	318,416
Capacity	---	---	1,785	1,785	1,645	1,820	1,820	1,820	1,820	1,820
Enrollment	---	---	1,039	1,150	1,190	1,229	1,284	1,145	1,131	1,102
Northwestern (1970)										
Square feet	388,059	388,059	388,059	388,059	388,059	388,059	388,059	388,059	388,059	388,059
Capacity	2,007	2,007	2,007	2,007	1,866	1,190	1,428	1,428	2,212	2,212
Enrollment	1,520	1,575	1,213	1,396	1,180	1,310	1,253	1,349	1,391	1,295
Osborn (1956)										
Square feet	201,884	201,884	201,884	201,884	201,884	201,884	201,884	201,884	201,884	201,884
Capacity	1,891	1,891	1,891	1,891	2,006	1,377	1,377	1,377	2,128	2,128
Enrollment	1,263	1,418	1,689	1,969	2,007	1,992	1,900	1,839	1,718	1,899
Pershing (1929)										
Square feet	249,694	249,694	249,694	249,694	249,694	249,694	249,694	249,694	249,694	249,694
Capacity	2,274	2,274	2,274	2,274	1,897	1,683	1,683	1,683	1,988	1,988
Enrollment	1,295	1,432	1,713	1,858	2,016	1,999	1,909	1,955	1,733	1,809

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Randolph Career and Tech (1982)										
Square feet	122,883	122,883	122,883	122,883	122,883	122,883	122,883	122,883	122,883	122,883
Capacity	704	704	704	704	616	425	425	425	425	425
Enrollment	3	6	6	15	20	25	29	26	26	21
Redford (1920)										
Square feet	---	---	318,259	318,259	318,259	318,259	318,259	318,259	318,259	318,259
Capacity	---	---	2,787	2,787	2,865	1,377	1,377	1,377	2,716	2,716
Enrollment	---	---	1,117	1,411	1,625	1,751	1,895	1,969	1,895	2,041
Renaissance (2005)										
Square feet	295,523	295,523	295,523	295,523	91,410	91,410	91,410	91,410	91,410	91,410
Capacity	1,169	1,169	1,169	1,169	862	862	862	862	784	784
Enrollment	990	1,033	1,038	1,013	891	895	876	864	873	839
Riverside Preparatory Academy (Program) (2004)										
Square feet	N/A	N/A	N/A	N/A	---	---	---	---	---	---
Capacity	N/A	N/A	N/A	N/A	---	---	---	---	---	---
Enrollment	---	---	144	185	---	---	---	---	---	---
Shield of Faith (Program) (2006)										
Square feet	N/A	N/A	N/A	---	---	---	---	---	---	---
Capacity	N/A	N/A	N/A	---	---	---	---	---	---	---
Enrollment	---	---	138	---	---	---	---	---	---	---
Southeastern (1914)										
Square feet	302,186	302,186	302,186	302,186	114,234	114,234	114,234	208,522	208,522	208,522
Capacity	2,911	2,911	2,911	2,911	1,680	1,680	1,680	1,540	1,540	1,540
Enrollment	2,158	2,487	2,375	2,207	1,995	1,804	1,545	1,431	1,040	990
Southeastern 9th Grade Academy (1924)										
Square feet	114,234	114,234	114,234	114,234	---	---	---	---	---	---
Capacity	---	---	---	---	---	---	---	---	---	---
Enrollment	---	---	---	---	---	---	---	---	---	---
Southshore Education Center (Program) (2006)										
Square feet	N/A	N/A	N/A	---	---	---	---	---	---	---
Capacity	N/A	N/A	N/A	---	---	---	---	---	---	---
Enrollment	---	---	46	---	---	---	---	---	---	---
Southwestern (1915)										
Square feet	198,050	198,050	198,050	198,050	198,050	198,050	198,050	198,050	198,050	198,050
Capacity	1,646	1,646	1,646	1,646	1,437	1,063	1,275	1,275	1,708	1,708
Enrollment	710	754	712	734	890	789	823	824	786	843
Strather & Associates (Program) (2006)										
Square feet	N/A	N/A	N/A	---	---	---	---	---	---	---
Capacity	N/A	N/A	N/A	---	---	---	---	---	---	---
Enrollment	---	---	39	---	---	---	---	---	---	---
Tredeco (Program) (2006)										
Square feet	N/A	N/A	N/A	---	---	---	---	---	---	---
Capacity	N/A	N/A	N/A	---	---	---	---	---	---	---
Enrollment	---	---	29	---	---	---	---	---	---	---
Trombly (1905)										
Square feet	52,475	52,475	52,475	52,475	52,475	52,475	52,475	62,546	62,546	62,546
Capacity	429	429	429	429	321	332	332	332	332	332
Enrollment	329	281	273	368	293	459	335	319	422	418

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
UAEI HS (Program) (N/A)										
Square feet	---	---	---	---	---	---	---	---	---	---
Capacity	---	---	---	---	---	---	---	---	---	---
Enrollment	---	---	---	---	---	---	---	---	---	---
Uplift Incorporated (Program) (2006)										
Square feet	N/A	N/A	N/A	---	---	---	---	---	---	---
Capacity	N/A	N/A	N/A	---	---	---	---	---	---	---
Enrollment	---	---	48	---	---	---	---	---	---	---
Urban Arts (Program) (2005)										
Square feet	---	---	---	N/A	---	---	---	---	---	---
Capacity	---	---	---	N/A	---	---	---	---	---	---
Enrollment	---	---	---	46	---	---	---	---	---	---
Vincent (1963)										
Square feet	---	---	---	---	---	---	21,956	21,956	52,475	52,475
Capacity	---	---	---	---	---	---	255	255	784	784
Enrollment	---	---	---	---	---	---	120	83	229	225
West Side Alternative HS (1906)										
Square feet	42,240	42,240	42,240	33,268	33,268	33,268	33,268	33,268	---	---
Capacity	414	414	414	335	306	383	383	383	---	---
Enrollment	558	595	507	360	339	311	182	190	---	---
Western (1937)										
Square feet	214,412	214,412	214,412	214,412	214,412	214,412	214,412	214,412	214,412	214,412
Capacity	1,862	1,862	1,862	1,862	1,786	1,063	1,275	1,275	1,232	1,232
Enrollment	1,529	1,626	1,443	1,442	1,382	1,441	1,503	1,500	1,390	1,323
Special Education Centers										
Childrens Center (N/A)										
Square feet	---	---	---	---	---	---	---	---	N/A	N/A
Capacity	---	---	---	---	---	---	---	---	N/A	N/A
Enrollment	---	---	---	---	---	---	---	---	27	20
Cooley North (1972)										
Square feet	114,229	114,229	114,229	114,229	114,229	N/A	N/A	N/A	---	---
Capacity	181	181	181	181	181	N/A	N/A	N/A	---	---
Enrollment	160	165	165	185	179	N/A	N/A	N/A	---	---
Detroit School for the Deaf (1970)										
Square feet	61,152	61,152	61,152	61,152	61,152	61,152	61,152	61,152	61,152	61,152
Capacity	91	91	91	91	91	91	91	91	616	616
Enrollment	39	40	46	56	68	69	79	78	86	83
Detroit Transition Center East (1924)										
Square feet	86,400	86,400	86,400	86,400	86,400	86,400	86,400	86,400	86,400	86,400
Capacity	372	372	372	372	372	372	372	372	462	462
Enrollment	254	262	271	314	315	381	369	375	342	346
Detroit Transition Center West (1926)										
Square feet	58,223	58,223	58,223	58,223	58,223	58,223	58,223	58,223	58,223	58,223
Capacity	290	290	290	290	235	235	235	235	378	378
Enrollment	159	164	161	162	184	186	180	152	172	162

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Dexter (1961)										
Square feet	---	---	---	---	---	---	---	---	33,268	33,268
Capacity	---	---	---	---	---	---	---	---	476	476
Enrollment	---	---	---	---	---	---	---	---	188	186
Early Intervention (Program) (N/A)										
Square feet	N/A	N/A	N/A	N/A	---	---	N/A	---	---	---
Capacity	N/A	N/A	N/A	N/A	---	---	N/A	---	---	---
Enrollment	96	100	100	94	---	---	89	---	---	---
Field, Helen Learning Center (1979)										
Square feet	---	---	---	---	51,582	51,582	51,582	51,582	51,582	51,582
Capacity	---	---	---	---	366	366	366	366	560	560
Enrollment	---	---	---	---	246	258	267	244	221	223
Field, Moses Center (1964)										
Square feet	53,742	53,742	53,742	53,742	53,742	53,742	53,742	53,742	53,742	53,742
Capacity	180	180	180	180	212	212	212	212	560	560
Enrollment	163	168	161	160	175	179	181	189	180	161
Jacoby (1930)										
Square feet	---	---	---	---	---	---	19,347	19,347	19,347	19,347
Capacity	---	---	---	---	---	---	255	255	280	280
Enrollment	---	---	---	---	---	---	64	175	47	39
Keidan Special Education Center (1963)										
Square feet	83,850	83,850	77,550	---	---	---	---	---	---	---
Capacity	382	382	382	---	---	---	---	---	---	---
Enrollment	248	256	267	---	---	---	---	---	---	---
Kettering West (1965)										
Square feet	101,515	101,515	101,515	101,515	101,515	N/A	N/A	N/A	---	---
Capacity	221	221	221	221	221	N/A	N/A	N/A	---	---
Enrollment	236	244	224	213	215	N/A	N/A	N/A	---	---
Lee Trainable (1980)										
Square feet	---	---	---	---	---	---	---	---	57,044	57,044
Capacity	---	---	---	---	---	---	---	---	364	364
Enrollment	---	---	---	---	---	---	---	---	224	253
McKinney Day Treatment (1964)										
Square feet	48,092	48,092	48,092	48,092	48,092	48,092	---	---	---	---
Capacity	100	100	100	100	85	85	---	---	---	---
Enrollment	71	74	69	60	59	57	---	---	---	---
Poe Developmental Center (1922)										
Square feet	---	---	---	46,592	46,592	46,592	46,592	46,592	46,592	46,592
Capacity	---	---	---	218	207	207	207	207	257	257
Enrollment	---	---	---	156	166	150	150	150	148	143
Smith Academy (1963)										
Square feet	---	---	---	---	---	---	---	---	21,956	21,956
Capacity	---	---	---	---	---	---	---	---	336	336
Enrollment	---	---	---	---	---	---	---	---	31	33
Turning Point Academy (1929)										
Square feet	52,768	52,768	---	---	---	---	---	---	---	---
Capacity	150	150	---	---	---	---	---	---	---	---
Enrollment	51	40	---	---	---	---	---	---	---	---

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
White, J. Special Education Center (2005)										
Square feet	97,739	97,739	97,739	97,739	---	---	---	---	---	---
Capacity	330	330	330	330	---	---	---	---	---	---
Enrollment	305	315	307	292	---	---	---	---	---	---
Wingert Home Bound (Program) (N/A)										
Square feet	---	---	---	---	---	N/A	N/A	N/A	N/A	N/A
Capacity	---	---	---	---	---	N/A	N/A	N/A	N/A	N/A
Enrollment	---	---	---	---	---	20	93	100	111	98
Wingert Pre-Vocational Center (1906)										
Square feet	---	---	---	42,240	42,240	42,240	42,240	42,240	42,240	42,240
Capacity	---	---	---	180	290	290	290	290	322	322
Enrollment	---	---	---	142	180	207	208	203	185	196
<u>TOTAL - Instructional</u>										
Total - Square Feet ⁽²⁾	18,636,712	18,636,712	20,989,453	21,187,381	21,795,958	21,968,245	21,951,959	21,591,712	21,278,440	21,213,310
Total - Capacity ⁽³⁾	155,934	155,934	181,104	182,980	184,072	150,036	159,975	158,844	222,282	221,958
Total - Enrollment (PK-12) ⁽⁴⁾	100,070	108,103	119,902	134,215	145,276	156,528	164,496	166,853	167,085	171,041
<u>Noninstructional Sites</u>										
AHCC Museum (1926)										
Square feet	8,606	8,606	8,606	8,606	8,606	8,606	8,606	8,606	8,606	8,606
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Canfield Audio/Visual (1920)										
Square feet	---	---	---	---	---	30,216	30,216	30,216	30,216	30,216
Capacity	---	---	---	---	---	N/A	N/A	N/A	N/A	N/A
Enrollment	---	---	---	---	---	N/A	N/A	N/A	N/A	N/A
Central Distribution Center (N/A)										
Square feet	316,578	316,578	316,578	316,578	316,578	316,578	316,578	316,578	316,578	316,578
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Children's Museum (1929)										
Square feet	29,928	29,928	29,928	29,928	29,928	29,928	29,928	29,928	29,928	29,928
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Children's Museum (1900)										
Square feet	---	---	---	---	---	16,400	16,400	16,400	16,400	16,400
Capacity	---	---	---	---	---	N/A	N/A	N/A	N/A	N/A
Enrollment	---	---	---	---	---	N/A	N/A	N/A	N/A	N/A
Delaware (1926)										
Square feet	7,600	7,600	7,600	7,600	7,600	7,600	7,600	---	---	---
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	---	---	---
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	---	---	---
Eastside Bus Terminal (1940)										
Square feet	44,784	44,784	44,784	44,784	44,784	44,784	44,784	44,784	44,784	44,784
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Eastside Maintenance Hub (1939)										
Square feet	27,451	27,451	27,451	27,451	27,451	27,451	---	---	---	---
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	---	---	---	---
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	---	---	---	---
Edison Garage (1928)										
Square feet	---	---	---	---	---	---	31,050	31,050	31,050	31,050
Capacity	---	---	---	---	---	---	N/A	N/A	N/A	N/A
Enrollment	---	---	---	---	---	---	N/A	N/A	N/A	N/A
Fisher Building (1928)										
Square feet	172,068	172,068	172,068	172,068	172,068	172,068	172,068	172,068	---	---
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	---	---
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	---	---
Franklin Adult Education (1921)										
Square feet	---	---	---	---	---	---	---	59,136	59,136	59,136
Capacity	---	---	---	---	---	---	---	N/A	N/A	N/A
Enrollment	---	---	---	---	---	---	---	N/A	N/A	N/A
Golightly Horticulture (1982)										
Square feet	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Grant (Office of Public Safety) (2004)										
Square feet	3,822	3,822	---	---	---	---	---	---	---	---
Capacity	N/A	N/A	---	---	---	---	---	---	---	---
Enrollment	N/A	N/A	---	---	---	---	---	---	---	---
Hancock Attendance (1971)										
Square feet	---	---	---	---	---	---	---	---	12,412	12,412
Capacity	---	---	---	---	---	---	---	---	N/A	N/A
Enrollment	---	---	---	---	---	---	---	---	N/A	N/A
Harris Adult Education (1963)										
Square feet	---	---	---	---	---	---	30,608	30,608	30,608	30,608
Capacity	---	---	---	---	---	---	N/A	N/A	N/A	N/A
Enrollment	---	---	---	---	---	---	N/A	N/A	N/A	N/A
Harris Professional Development (1963)										
Square feet	30,608	30,608	30,608	30,608	30,608	30,608	---	---	---	---
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	---	---	---	---
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	---	---	---	---
Kahn Building (1931)										
Square feet	87,886	87,886	87,886	87,886	87,886	87,886	87,886	---	---	---
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	---	---	---
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	---	---	---
Kennedy Adult Education (1916)										
Square feet	---	---	---	---	---	40,000	40,000	40,000	40,000	40,000
Capacity	---	---	---	---	---	N/A	N/A	N/A	N/A	N/A
Enrollment	---	---	---	---	---	N/A	N/A	N/A	N/A	N/A
Lawton Building (1909)										
Square feet	31,922	31,922	31,922	31,922	31,922	31,922	31,922	31,922	31,922	31,922
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites (Continued) Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Longfellow Annex (1916)										
Square feet	48,674	48,674	48,674	48,674	48,674	48,674	48,674	48,674	48,674	48,674
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Lothrop Landing (1985)										
Square feet	2,693	2,693	2,693	2,693	2,693	2,693	2,693	---	---	---
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	---	---	---
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	---	---	---
Marseilles Attendance (1975)										
Square feet	---	---	---	---	---	---	---	---	10,100	10,100
Capacity	---	---	---	---	---	---	---	---	N/A	N/A
Enrollment	---	---	---	---	---	---	---	---	N/A	N/A
McNichols Attendance (1959)										
Square feet	13,377	13,377	13,377	13,377	13,377	13,377	13,377	13,377	13,377	13,377
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
New Center One (1989)										
Square feet	58,800	58,800	58,800	58,800	58,800	58,800	58,800	---	---	---
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	---	---	---
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	---	---	---
Northeast Service Center (at Turning Point Acad.) (1930)										
Square feet	N/A	---	---	---	---	---	---	---	---	---
Capacity	N/A	---	---	---	---	---	---	---	---	---
Enrollment	N/A	---	---	---	---	---	---	---	---	---
Northern Annex (Office of Public Safety HQ) (1950)										
Square feet	23,662	23,662	23,662	23,662	23,662	23,662	23,662	23,662	23,662	23,662
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Professional Development (Old Millennium) (2002)										
Square feet	---	---	---	---	---	22,240	22,240	---	---	---
Capacity	---	---	---	---	---	N/A	N/A	---	---	---
Enrollment	---	---	---	---	---	N/A	N/A	---	---	---
Professional Development (Old Renaissance)										
Square feet	---	---	---	---	---	---	---	14,200	14,200	14,200
Capacity	---	---	---	---	---	---	---	N/A	N/A	N/A
Enrollment	---	---	---	---	---	---	---	N/A	N/A	N/A
Puritan Attendance (1960)										
Square feet	12,549	12,549	12,549	12,549	12,549	12,549	12,549	12,549	12,549	12,549
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
School Center Building (1926)										
Square feet	---	---	---	---	---	---	301,606	301,606	301,606	301,606
Capacity	---	---	---	---	---	---	N/A	N/A	N/A	N/A
Enrollment	---	---	---	---	---	---	N/A	N/A	N/A	N/A
Schools Center Annex (1899)										
Square feet	---	---	---	---	---	---	10,311	10,311	10,311	10,311
Capacity	---	---	---	---	---	---	N/A	N/A	N/A	N/A
Enrollment	---	---	---	---	---	---	N/A	N/A	N/A	N/A

Detroit Public Schools

Statistical and Other Information (Unaudited) Summary of Building and Sites Year ended June 30, 2008

School	Fiscal Year									
	2008 ⁽¹⁾	2007	2006	2005	2004	2003	2002	2001	2000	1999
Speech & Hearing Clinic (Under Construction)										
Square feet	N/A	---	---	---	---	---	---	---	---	---
Capacity	N/A	---	---	---	---	---	---	---	---	---
Enrollment	N/A	---	---	---	---	---	---	---	---	---
Support Services Bldg A (1929)										
Square feet	169,000	169,000	169,000	169,000	169,000	169,000	169,000	---	---	---
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	---	---	---
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	---	---	---
Support Services Bldg B (1921)										
Square feet	28,000	28,000	28,000	28,000	28,000	28,000	28,000	---	---	---
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	---	---	---
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	---	---	---
Support Services Bldg C (1929)										
Square feet	44,000	44,000	44,000	44,000	44,000	44,000	44,000	---	---	---
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	---	---	---
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	---	---	---
Westside Bus Terminal (1939)										
Square feet	41,735	41,735	41,735	41,735	41,735	41,735	41,735	41,735	41,735	41,735
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Westside Maintenance Hub (1950)										
Square feet	34,470	34,470	34,470	34,470	34,470	34,470	---	---	---	---
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	---	---	---	---
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A	---	---	---	---
Willis Warehouse (1920)										
Square feet	---	---	---	---	---	150,000	150,000	150,000	150,000	150,000
Capacity	---	---	---	---	---	N/A	N/A	N/A	N/A	N/A
Enrollment	---	---	---	---	---	N/A	N/A	N/A	N/A	N/A
<u>TOTAL - Non-Instructional</u>										
Total - Square Feet ⁽²⁾	1,239,813	1,239,813	1,235,991	1,235,991	1,235,991	1,494,847	1,775,893	1,429,010	1,279,454	1,279,454
Total - Capacity ⁽³⁾	-	-	-	-	-	-	-	-	-	-
Total - Enrollment (PK-12) ⁽⁴⁾	-	-	-	-	-	-	-	-	-	-
<u>TOTAL - GRAND</u>										
Total - Square Feet ⁽²⁾	19,876,525	19,876,525	22,225,444	22,423,372	23,031,949	23,463,092	23,727,852	23,020,722	22,557,894	22,492,764
Total - Capacity ⁽³⁾	155,934	155,934	181,104	182,980	184,072	150,036	159,975	158,844	222,282	221,958
Total - Enrollment (PK-12) ⁽⁴⁾⁽⁵⁾	100,070	108,103	119,902	134,215	145,276	156,528	164,496	166,853	167,085	171,041

Notes:

(1) The 2008 results reflect the planned capacity and square footage for the upcoming school year. The enrollment number reflects the projected Fall 2008 FTE count for the upcoming school year.

(2) Total gross square footage by school and non-instructional building. Provided by DPSPMT Planning and Programming Department.

(3) The capacity results reflect program capacity of the school. The 2004 through 2006 numbers come from the "School Facility Capacity Report" conducted and prepared by DPSPMT Planning and Programming for DPS' Pupil Population Management Department. The results from 2003 and prior come from District records. The 2007 and 2008 capacity numbers are subject to change based on new grade configurations and how the spaces are programmed and used.

(4) The enrollment reflects the actual pre-audit number of PK-12 and Special Education students (based on FTEs) resulting from the 4th Wednesday Official Count process. The 2008 enrollment reflects projected enrollment.

(5) The 2007 enrollment does not reflect the 12 Contract Schools/Programs enrollment since the contracts for these Schools were not approved by the School Board until after the Official 4th Wednesday Count Day. The impact of this action resulted in 1,148 FTEs not counted in the pre-audit results. If these students were counted the 2007 enrollment would be 109,246. However, the students enrolled in these Contract Schools/Programs were reflected in the Winter Supplemental Count results conducted in February 2008.

Source: Department of Pupil Population Management, DPS; DPSPMT Planning and Programming Department; and, District historical records.



Detroit Public Schools

Statistical and Other Information (Unaudited) Schedule of Major Insurance Coverage Year ended June 30, 2008

<u>Policy Coverage</u>	<u>Insurance Company Policy Number</u>	<u>Policy Period</u>	<u>Details of Insurance Coverage</u>	<u>Premium</u>	<u>Agency</u>
Inland Marine Audio & Visual Equipment for Detroit Fine & Performing Arts High School	Federal Insurance Company 6623728	01/19/07 - 01/19/08	Detroit Fine & Performing Arts HS television & radio equipment: \$11,342,079 any one occurrence. \$400,000 Max any one item \$5,000 deductible	\$39,697.00	Long Insurance
Underground Storage Tank Liability	American Intl Specialty Lines Insurance ST3779620	02/06/07 - 02/06/08	Eastside & Westside Bus Terminals Storage Tanks \$1,000,000 each incident limit; \$25,000 deductible	\$5,617.00	Marsh USA Inc.
Educator's Legal Liability - Extended Reporting Period Only 03/22/06 - 03/22/07	National Union Fire Insurance 006263759	03/22/07 - 03/22/08	Professional Liability- Errors & Omissions \$10,000,000 aggregate limit; \$1,000,000 deductible	\$261,206.00	Marsh USA Inc.
Government Commercial Crime	Fidelity & Deposit Insurance Companies CCP0007854 04	04/01/07 - 04/01/10	\$100,000 employee theft limit \$1,000 per occurrence deductible	\$2,569.00	Long Insurance
Student Travel Insurance	AIG Domestic Accident & Health Division SRG0009101280	04/08/07 - 04/08/08	Out of State & Country student field trips \$25,000 Accidental medical expense benefit; Emergency evacuation benefit \$50 per accident deductible	\$20,000.00	Marsh USA Inc.
Commercial General Liability	Lexington Insurance 1322463	04/14/07 - 04/14/08	\$5,000,000 each occurrence limit \$10,000,000 General Aggregate Limit \$1,000,000 deductible	\$438,187.50	Marsh USA Inc.
Police Professional Liability	Lexington Insurance Company 1322465	04/14/07 - 04/14/08	\$5,000,000 Each Wrongful Act \$5,000,000 Annual Aggregate \$1,000,000 deductible	\$375,457.50	Marsh USA Inc.
Inland Marine Equipment	Citizens Insurance IHH8162256	07/01/07 - 07/01/08	Mobile equipment \$1,007,137 limits; \$1,000 deductible	\$9,568.00	Long Insurance
Service Fleet Liability	Citizens Insurance AHB7224875	07/01/07 - 07/01/08	DPS trucks & automobiles liability: \$1,000,000 combined single limit. \$40,000.Garage Keepers liability limit	\$273,504.00	Long Insurance
Excess Bus & Service Fleet Liability	Lexington Insurance 3025824	07/01/07 - 07/01/08	\$3,000,000 each occurrence limits Excess over Amerisure & Citizens Insurance Companies primary policies CA1133297 & #AHB7224875	\$451,000.00	Long Insurance

Certain policies, on this page and the following, were cancelled for non-payment prior to the end of the policy period.

Source: DPS-Office of Risk Management

Detroit Public Schools

Statistical and Other Information (Unaudited) Schedule of Major Insurance Coverage Year ended June 30, 2008

<u>Policy Coverage</u>	<u>Insurance Company Policy Number</u>	<u>Policy Period</u>	<u>Details of Insurance Coverage</u>	<u>Premium</u>	<u>Agency</u>
Bus Fleet Liability	Amerisure Mutual CA1133297	07/16/07 - 07/16/08	DPS bus liability: \$1,000,000 combined single limits: uninsured & underinsured motorists	\$531,992.00	Long Insurance
Student Athletic Accident	Mutual of Omaha SB20CC-079087	08/01/07 - 08/01/08	\$5,000,000 Aggregate Limit of Liability \$25,000 deductible	\$69,637.00	1st Agency
Property Insurance	St Paul Travelers B38617	10/10/07 - 10/10/08	District's newly constructed, newly renovated properties \$500,000,000 in any one occurrence limit: \$250,000 deductible	\$530,000.00	Griffin, Smalley and Wilkerson, Inc.
Commercial Package Children's Museum & African Heritage Cultural Center	St Paul Travelers B38617	11/12/07 - 10/10/08	Fine Arts: Children's Museum: Building;\$2,600,000; and Collections: AHCC: Building \$1,158,000 and Collections	\$144,756.00	Griffin, Smalley and Wilkerson, Inc.
Aircraft Hull & Liability	XL Specialty Insurance NAR3045327	11/13/07 - 11/13/08	\$1,000,000 each occurrence limit For Davis Aerospace Technical High School.	\$35,433.00	Griffin, Smalley and Wilkerson, Inc.
Airport Hangar Keeper's Hull Liability	XL Specialty Insurance NAR3045331	11/13/07 - 11/13/08	\$200,000 each loss limit For Davis Aerospace Technical High School	\$7,252.00	Griffin, Smalley and Wilkerson, Inc.
Educator's Legal Liability - Extended Reporting Period Only 03/22/05 - 03/22/07	National Union Fire Insurance 006263759	03/22/07 - 03/22/10	Professional Liability- Errors & Omissions \$10,000,000 aggregate limit; \$1,000,000 deductible	\$783,618.00	Lambent Risk Management Services
Educator's Legal Liability Policy Cancelled Effective - 06/20/08	National Union Fire Insurance 006263759	03/22/08 - 06/20/08	Professional Liability- Errors & Omissions \$10,000,000 aggregate limit; \$1,000,000 deductible	\$219,621.45	Lambent Risk Management Services
Commercial General Liability Policy Cancelled Effective - 07/15/08	Lexington Insurance 1808931	04/14/08 - 07/15/08	\$5,000,000 each occurrence limit \$10,000,000 General Aggregate Limit \$1,000,000 deductible	\$142,012.00	Lambent Risk Management Services
Police Professional Liability Policy Cancelled Effective - 07/15/08	Lexington Insurance Company 1808932	04/14/08 - 07/15/08	\$5,000,000 Each Wrongful Act \$5,000,000 Annual Aggregate \$1,000,000 deductible	\$121,681.00	Lambent Risk Management Services

Detroit Public Schools

Statistical and Other Information (Unaudited) Graduate Information Year ended June 30, 2008

<u>School Year</u>	<u>High School</u>	<u>Adult High School Completion</u>	<u>GED Graduates</u>
1998-99	6,317	26	342
1999-00	6,332	77	230
2000-01	5,964	84	396
2001-02	5,382	106	247
2002-03	5,852	79	134
2003-04	5,888	N/A	76
2004-05	5,703	N/A	98
2005-06	6,037	N/A	86
2006-07	6,460	10	97
2007-08	6,184	25	98

Notes: N/A = Not Available

Source: Student Information Services – Detroit Public Schools
Office of Adult Education – Detroit Public Schools



Detroit Public Schools

	<u>2007-2008</u>	<u>2006-2007</u>	<u>2005-2006</u>	<u>2004-2005</u>	<u>2003-2004</u>	<u>2002-2003</u>
Charge per lunch to students:						
Paid-Elementary	\$1.20	\$1.20	\$1.20	\$1.10	\$1.10	\$1.10
Paid-Secondary	\$1.30	\$1.30	\$1.30	\$1.30	\$1.20	\$1.20
Paid-High School	\$1.30	\$1.30	\$1.30	\$1.30	\$1.20	\$1.20
Reduced	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40
Charge per lunch to adults	\$2.50	\$2.50	\$2.50	\$2.50	a la carte	a la carte
Number of days served	174	174	174	174	176	176
Number of free lunches served	7,688,086	8,958,953	9,499,861	10,753,529	11,272,821	10,988,855
Percent of total lunches served	79.20%	86.00%	83.06%	84.93%	82.67%	80.74%
Average number of free lunches served daily	44,184	51,488	54,597	61,802	64,050	62,437
Number of paid lunches served at reduced price	279,168	311,781	303,858	412,363	433,173	394,595
Percent of total lunches served	2.88%	2.99%	2.66%	3.26%	3.18%	2.90%
Number of paid lunches served at regular price	1,735,663	1,167,049	1,633,566	1,495,266	1,930,752	2,224,904
	17.89%	11.20%	14.28%	11.81%	14.16%	16.35%
Average number of paid lunches served daily						
At reduced price	1,604	1,792	1,746	2,370	2,461	2,242
At regular price	9,975	6,707	9,388	8,593	10,970	12,641
Total number of lunches served	9,702,917	10,417,783	11,437,285	12,661,158	13,636,746	13,609,353
Average number of lunches served daily	55,764	59,872	65,732	72,765	77,482	77,326
Total number of students	107,640	123,100	134,318	141,147	150,415	157,003

Source: Food Services Department.

Note: Unlicensed Child and Adult Care Feeding Program (CACFP) numbers are not included in the figures.

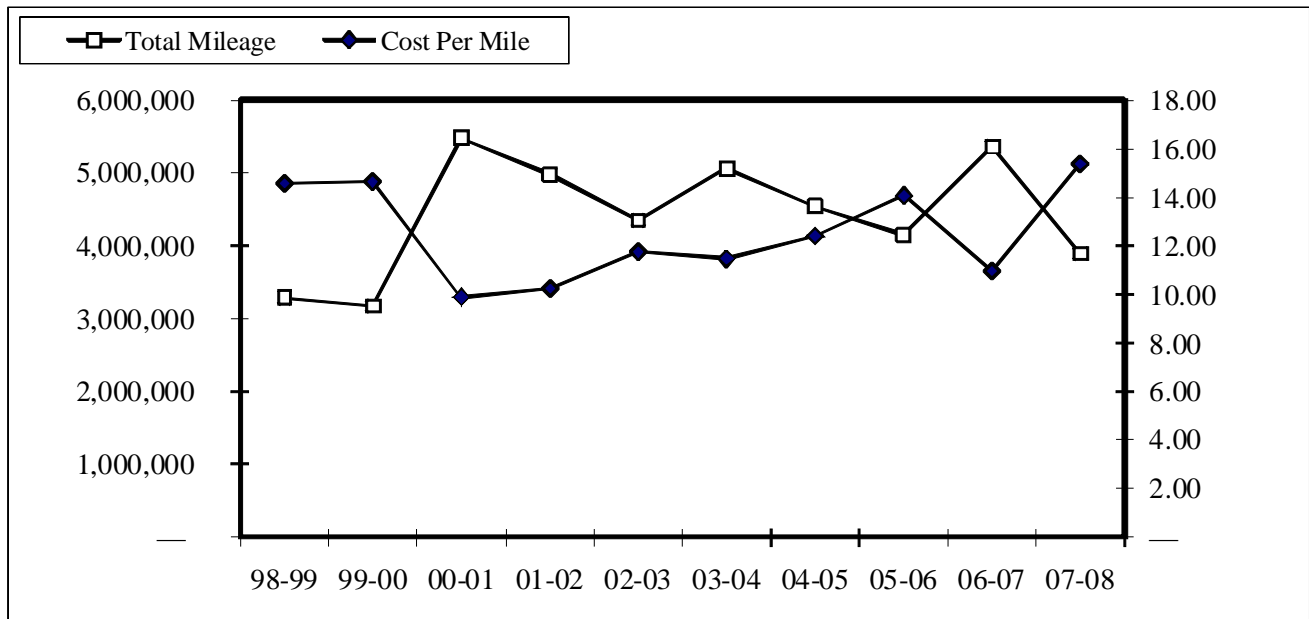
Statistical and Other Information (Unaudited)
School Lunch Program
Year ended June 30, 2008

<u>2001-2002</u>	<u>2000-2001</u>	<u>1999-2000</u>	<u>1998-1999</u>	<u>1997-1998</u>	<u>1996-1997</u>	<u>1995-1996</u>
\$1.10	\$0.90	\$0.90	\$0.90	\$0.90	\$0.90	\$0.90
\$1.20	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00
\$1.20	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00
\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40
a la carte	a la carte	a la carte	a la carte	ala-carte	ala-carte	ala-carte
168	168	175	168	172	168	168
11,902,270	11,614,288	12,438,594	12,313,009	13,000,927	12,985,513	12,593,798
84.72%	85.59%	85.74%	86.58%	87.97%	87.31%	86.41%
70,847	69,133	71,078	73,292	75,587	77,295	74,963
406,774	428,282	497,624	445,001	393,422	309,083	312,087
2.90%	3.16%	3.43%	3.13%	2.66%	2.08%	2.14%
1,739,831	1,526,922	1,570,529	1,463,297	1,384,498	1,577,691	1,668,323
12.38%	11.25%	10.83%	10.29%	9.37%	10.61%	11.45%
2,421	2,549	2,844	2,649	2,287	1,840	1,858
10,356	9,089	8,974	8,710	8,049	9,391	9,930
14,048,875	13,569,492	14,506,747	14,221,307	14,778,847	14,872,287	14,574,208
73,624	80,771	82,896	84,651	85,924	88,526	86,751
159,694	162,693	168,213	173,848	173,871	173,080	169,996

Detroit Public Schools

Statistical and Other Information (Unaudited) Pupil Transportation Data Year ended June 30, 2008

<u>School year</u>	<u>Regular pupil transportation mileage*</u>	<u>Total current operating expenditures</u>	<u>Average cost per mile</u>
98-99	3,286,598	\$ 47,874,247	\$ 14.57
99-00	3,172,568	46,397,180	14.62
00-01	5,480,808	54,167,982	9.88
01-02	4,976,315	50,849,335	10.22
02-03	4,353,621	51,097,194	11.74
03-04	5,058,712	58,030,337	11.47
04-05	4,538,728	56,284,537	12.40
05-06	4,149,237	58,339,953	14.06
06-07	5,363,375	58,851,348	10.97
07-08	3,896,585	59,873,869	15.37



Source: Form SE-4094.