

**DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT  
BOARD OF EDUCATION  
RESOLUTION**

**ADOPTING THE FIRST AMENDMENT TO THE  
FISCAL YEAR 2018-2019 DPS BUDGET**

WHEREAS, on June 21, 2016, Public Act 192 of 2016 (“Public Act 192”) amending The Revised School Code, 1976 PA 451, as amended, MCL 380.1 to 380.1853 (the “Revised School Code”), was enacted with immediate effect; and

WHEREAS, once Act 192 took effect, the School District of the City of Detroit (“DPS”) became a qualifying school district under section 12b of the Revised School Code, MCL 380.12b, and a community district was created for the same geographic area of DPS to provide public educational services for residents of that geographic area (the “Community District”) under section 383 of the Revised School Code, MCL 380.383; and

WHEREAS, the community district created for the same geographic area of DPS to provide public educational services for residents of that geographic area (the “Community District”) under section 383 of the Revised School Code, MCL 380.383 was named the Detroit Public Schools Community District (“DPSCD”); and

WHEREAS, the Board of Education of the Detroit Public Schools Community District (“Board”) was duly elected in November 2016 and took office on January 1, 2017; and

WHEREAS, DPSCD is subject to financial oversight by a Financial Review Commission to the extent provided under the Michigan Financial Review Commission Act, MCL 380.387 and MCL 141.1632 *et seq.*; and

WHEREAS, pursuant to the MCL 380.382 of the Revised School Code, DPSCD has all of the powers of a general powers school district and has all additional powers granted by law to a community district or the school board of a community district; and

WHEREAS, on June 13, 2017 a public hearing was held to discuss the fiscal year 2018-2019 budget for DPS; and

WHEREAS, on June 13, 2017, the Board voted affirmatively to approve the fiscal year 2018-2019 budget for DPS (“2018-2019 Budget”); and

WHEREAS, the 2018-2019 DPS Budget may be revised and/or amended to reflect the changes in revenues and/or expenditures; and

WHEREAS, the Board now amends the 2018-2019 DPS Budget, for the first time, in accordance with Section 7(c) of the Michigan Financial Review Commission Act, MCL 141.1637(c); and

**NOW, THEREFORE IT IS HEREBY RESOLVED THAT:**

1. Pursuant to the powers granted under Public Act 192, the Board of Education of the Detroit Public Schools Community District hereby adopts the First Amendment to the Fiscal Year 2018-2019 DPS Budget as attached hereto.

RESOLVED this 12<sup>th</sup> day of June, 2018

BOARD OF EDUCATION OF THE  
DETROIT PUBLIC SCHOOLS  
COMMUNITY DISTRICT

By: Iris A. Taylor, Ph.D.  
Iris A. Taylor, Ph.D., President  
Detroit Public Schools Community District  
Board of Education

*Certification:*

I certify that this Resolution was duly adopted by the Board of Education of the Detroit Public Schools Community District at a properly-noticed open meeting held with a quorum present on the 12<sup>th</sup> day of June 2018.

Misha Stallworth  
Misha Stallworth, Board Secretary  
Detroit Public Schools Community District  
Board of Education

**DETROIT PUBLIC SCHOOLS  
GENERAL FUND  
FY2019 BUDGET AMENDMENT # 1  
THROUGH THE YEAR ENDING JUNE 30, 2019**

	<b>FY 2018 - Adopted</b>	<b>FY 2018 - Budget Amendment #1</b>	<b>FY 2019 - Budget Amendment #1</b>	<b>FY 2019 Budget Amendment #1 Increase (Decrease) FY 2018 - Budget Amendment #1</b>
<b>Revenue:</b>				
Local sources	58,600,000	58,600,000	58,893,000	293,000
State sources	4,339,880	4,330,730	4,330,730	-
Federal sources	-	-	-	-
<b>Total Revenue</b>	<b>62,939,880</b>	<b>62,930,730</b>	<b>63,223,730</b>	<b>293,000</b>
<b>Expenditures:</b>				
Support services				
General administration	150,000	30,000	30,000	-
Business office	250,000	70,000	70,000	-
Total support services	400,000	100,000	100,000	-
Debt service				
SAN Debt Service	36,956,205	37,068,585	37,383,076	314,491
Deferred MPSERS Interest	10,502,137	9,632,836	9,624,000	(8,836)
Emergency Loan Debt Service	1,965,000	1,965,000	1,965,000	-
Total Debt service	49,423,342	48,666,421	48,972,076	305,655
<b>Total Expenditures</b>	<b>49,823,342</b>	<b>48,766,421</b>	<b>49,072,076</b>	<b>305,655</b>
<b>Uses</b>				
Transfer to DPSCD General Fund - Other	(13,100,000)	(13,100,000)	(6,900,000)	6,200,000
<b>Total Uses</b>	<b>(13,100,000)</b>	<b>(13,100,000)</b>	<b>(6,900,000)</b>	<b>6,200,000</b>
<b>Total Other Financial Sources (Uses)</b>	<b>(13,100,000)</b>	<b>(13,100,000)</b>	<b>(6,900,000)</b>	<b>6,200,000</b>
<b>Excess (deficiency) of Revenue and Other Sources Over (Under) Expenditures and Other Uses</b>	<b>16,538</b>	<b>1,064,309</b>	<b>7,251,654</b>	<b>6,187,345</b>
<b>Beginning Fund Balance</b>	<b>(10,827,334)</b>	<b>(10,810,796)</b>	<b>(9,746,487)</b>	
<b>Ending Fund Balance</b>	<b>\$ (10,810,796)</b>	<b>\$ (9,746,487)</b>	<b>\$ (2,494,833)</b>	