



**DETROIT PUBLIC SCHOOLS  
FINANCIAL AND OPERATIONS PLAN**

**And**

**EDUCATIONAL PLAN**

**(AMENDED)**

**JANUARY 2014**

**PRESENTED BY JACK MARTIN**

**EMERGENCY MANAGER**

**Detroit Public Schools**  
**Amended Financial and Operations Plan**  
**January 2014**

**Introduction**

The following Amended Financial and Operations Plan (Plan) consists of five components. The first component represents the District's adopted budget for the year ending June 30, 2014. Also included in this document are highlights from the District's recently developed Neighborhood-Centered Quality Schools Strategic Plan.

The Neighborhood-Centered, Schools Strategic Plan was developed to provide the District with a path forward. Over six hundred stakeholders participated in the development effort which resulted in the establishment of five themes and twelve (12) goals and objectives ranging from broadening the District's educational services offering to ensuring fiscal stability.

Part II is the 2<sup>nd</sup> Amendment to the FY 2014 Budget, which provides an update on the current conditions and changes to the District's budget.

Part III focuses on the District's more challenging goals, fiscal stability, along with the elimination of its general fund legacy fund deficit. This component summarizes the District's plans and strategies to eliminate its legacy fund balance deficit by the end of the fiscal year ending June 30, 2016.

Part IV is a complete summary of DPS Properties for Sale or Lease. These buildings have been identified as surplus buildings and will be provided to the general public for sale or lease.

Part V provides the details of the \$92 million State Aid Revenue Note.

While every effort has been taken to make certain that the Plan is realistic and doable, as with all plans, it is based on various assumptions that may or may not materialize. As such, as the District executes this Plan, it is subject to amendments as the validity of our assumptions and other factors become known by the District.