

SCHOOL DISTRICT PLAN FOR ELIMINATING A DEFICIT BUDGET
Six Year Plan / Monthly DEP Information Update

Educational Agency: **Legal Name of School District**
City of Detroit Public Schools
Address:
3011 W. Grand Blvd., Fisher Bldg, 11th Floor
Detroit, MI 48202

A. FINANCIAL DATA

| | (C) | (D) | (G) | (H) | (I) | (J) | (K) | (L) | (M) | (N) |
|----------|-------------------|-------------------|--------------------------|--------------------------------------|--------------------------------------|------------------------------|------------------------------|-----------------------------|-------------|-----|
| | Estimated Actuals | Estimated Actuals | ADOPTED BUDGET (6/25/07) | Approved Revised Budget Amendment #1 | Approved Revised Budget Amendment #2 | Approved Budget Amendment #3 | Approved Budget Amendment #4 | Adopted Budget Amendment #5 | Difference | T/M |
| | 2006-2007 | 2006 - 2007 | 2007-2008 | 2007-2008 | 8/31/2007 | 9/30/2007 | 10/31/2007 | 11/30/2007 | | |
| 1 | | | | | | | | | | |
| 2 (1XX) | 22,022,693 | 22,022,693 | 4,460,557 | 4,460,557 | (1,458,476) | (1,458,476) | 4,460,557 | 4,460,557 | - | |
| 3 (2XX) | 189,335,479 | 189,335,479 | 172,487,274 | 172,487,274 | 172,487,274 | 172,487,669 | 172,530,544 | 173,094,223 | 563,679 | 1 |
| 4 (3XX) | | | | | | | | | | |
| 5 (4XX) | 923,550,454 | 923,550,454 | 847,166,120 | 821,369,166 | 821,369,166 | 821,369,166 | 822,986,317 | 820,903,649 | (2,082,668) | 2 |
| 6 (5XX) | 286,395,401 | 286,395,401 | 230,991,691 | 243,538,975 | 243,537,190 | 243,439,931 | 244,939,931 | 246,037,299 | 1,097,368 | 3 |
| 7 | - | - | 2,588,083 | 2,578,083 | 2,578,083 | 2,578,083 | 2,578,083 | 2,578,083 | - | |
| 8 | 1,399,281,334 | 1,399,281,334 | 1,253,233,168 | 1,239,973,498 | 1,239,971,713 | 1,239,874,849 | 1,243,034,875 | 1,242,613,254 | (421,621) | |
| 9 | 1,421,304,027 | 1,421,304,027 | 1,257,693,725 | 1,244,434,055 | 1,238,513,237 | 1,238,416,373 | 1,247,495,432 | 1,247,073,811 | (421,621) | |
| 10 (1XX) | | | | | | | | | | |
| 11 (21X) | 781,104,433 | 787,023,466 | 614,600,700 | 607,190,892 | 605,803,410 | 605,467,238 | 612,216,920 | 610,377,237 | (1,839,683) | |
| 12 (22X) | 103,271,806 | 103,271,806 | 106,206,376 | 107,858,814 | 108,273,354 | 107,971,090 | 107,948,932 | 107,655,966 | (292,966) | |
| 13 (23X) | 72,141,197 | 72,141,197 | 72,778,089 | 73,024,455 | 74,313,173 | 74,100,993 | 72,600,084 | 73,521,218 | 921,134 | |
| 14 (24X) | 9,323,509 | 9,323,509 | 9,783,346 | 9,812,573 | 10,006,349 | 10,004,904 | 9,704,904 | 9,704,904 | - | |
| 15 (25X) | 97,643,725 | 97,643,725 | 95,850,738 | 96,703,646 | 96,703,591 | 97,497,996 | 97,373,246 | 97,440,436 | 67,190 | |
| 16 (26X) | 38,737,436 | 38,737,436 | 60,204,968 | 45,267,688 | 43,887,206 | 43,871,147 | 43,606,474 | 43,661,436 | 54,962 | |
| 17 (27X) | 181,693,458 | 181,693,458 | 164,764,295 | 168,845,424 | 169,103,049 | 169,063,853 | 169,177,772 | 167,907,457 | (1,270,315) | |
| 18 (28X) | 53,670,957 | 53,670,957 | 50,432,255 | 52,464,862 | 52,464,862 | 52,477,862 | 50,045,299 | 50,612,018 | 566,719 | |
| 19 (29X) | 49,991,484 | 49,991,484 | 45,152,179 | 45,338,229 | 46,118,089 | 46,163,002 | 47,840,126 | 47,877,169 | 37,043 | |
| 20 (3XX) | | | | | | | | | | |
| 21 (4XX) | 8,446,988 | 8,446,988 | 8,389,423 | 8,403,618 | 9,043,795 | 8,975,979 | 10,146,037 | 10,701,723 | 555,686 | |
| 22 (5XX) | 1,009,225 | 1,009,225 | 7,500 | 0 | 38,435 | 38,435 | 825,878 | 787,443 | | |
| 23 (6XX) | 18,286,396 | 18,286,396 | 22,536,099 | 22,536,099 | 22,536,099 | 22,536,099 | 22,536,099 | 22,536,099 | - | |
| 24 | 1,522,856 | 1,522,856 | 2,527,200 | 2,527,200 | 2,527,200 | 2,527,200 | 2,527,200 | 2,527,200 | - | |
| 25 | 1,416,843,470 | 1,422,762,503 | 1,253,233,168 | 1,239,973,498 | 1,240,818,612 | 1,240,695,796 | 1,245,761,529 | 1,245,348,741 | (412,787) | |
| | 4,460,557 | (1,458,476) | 4,460,557 | 4,460,557 | (2,305,375) | (2,279,423) | 1,733,903 | 1,725,071 | (8,832) | 4 |

COMMENTS

- (C) Column represents the FY 06/07 unaudited actuals as of June 30, 2007
- (D) Column represents the FY 06/07 unaudited actuals with the liability of \$5,919,033 to the District for unpaid MSPERS for the Last Chance Program
- (G) Column represents the District's FY07/08 Adopted Budget
- (H) Column represents the District's FY07/08 Approved Revised Budget (BUDGET AMENDMENT #1)
- (I) Column represents the District's FY07/08 Approved Revised Budget (BUDGET AMENDMENT #2)
- (J) Column represents the District's FY07/08 Approved Revised Budget (BUDGET AMENDMENT #3)
- (K) Column represents the District's FY07/08 Approved Revised Budget (BUDGET AMENDMENT #4)
- (L) Column represents the District's FY07/08 Proposed Revised Adopted Budget (BUDGET AMENDMENT #5) with the anticipated changes in Column (M) detailed in Column (N)

12/10/07 Finance Committee Meeting - Budget Information Update

| | | |
|---|--|-----------------------|
| 1 | To budget revenue collected by DSA for discretionary spending | 13,233.00 |
| 1 | Donation received from the CARLS FOUNDATION | 19,530.00 |
| 1 | Donation received from the MICHIGAN WOMEN'S FOUNDATION | 3,500.00 |
| 1 | Reclass of Charter School Revenue funds from State to Local | 527,416.00 |
| | | 563,679.00 |
| 2 | To adjust Expenditures due to revenue adjustment for Nov. State Aid report - Middle School Math | (1,200,000.00) |
| 2 | To adjust Expenditures due to revenue adjustment for Nov. State Aid report - Vocational Education | 465,249.00 |
| 2 | To adjust Expenditures due to revenue adjustment for Nov. State Aid report - FOUNDATION | 414,419.00 |
| 2 | To adjust Expenditures due to revenue adjustment for Nov. State Aid report - DECLINING ENROLLMENT | (199,488.00) |
| 2 | To adjust Expenditures due to revenue adjustment for Nov. State Aid report - RENZONE | (31,950.00) |
| 2 | To adjust Expenditures due to revenue adjustment for Nov. State Aid report - PROP A & DISCRETIONARY PRIOR YR ADJ | (1,003,482.00) |
| 2 | Reclass of Charter School Revenue funds from State to Local | (527,416.00) |
| | | (2,082,668.00) |
| 3 | GRANT ADJUSTMENT TO ACTUAL AWARD - READING FIRST | 1,221,840.00 |
| 3 | New Funds received - 2005-2006 TITLE III IMMIGRANT FUNDS | 25,000.00 |
| 3 | GRANT ADJUSTMENT TO ACTUAL AWARD - IDEA CENTER PROG/ACT 18 | (20,920.00) |
| 3 | GRANT ADJUSTMENT TO ACTUAL AWARD - WCRESA IDEA FLOWTHROUGH | (128,552.00) |
| | | 1,097,368.00 |
| 4 | Adjustment to Indirect Costs due to adjustments to the Flowthrough and CPE grants | 8,832.00 |

Legend - References Column N